

Annual Operating Budget

Fiscal Year 2025-2026



**Town of Apex, North Carolina
FY 2025 – 2026 Annual Budget**

Town Officials

**Mayor
Jacques K. Gilbert**



**Mayor Pro-Tem
Ed Gray**



**Council Member
Brett Gantt**



**Council Member
Audra Killingsworth**



**Council Member
Arno Zegerman**



**Council Member
Terry Mahaffey**





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Apex
North Carolina**

For the Fiscal Year Beginning

July 01, 2024

Christopher P. Morrill

Executive Director

Town of Apex, North Carolina

FY 2025 – 2026 Annual Budget

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Budget Guide

The purpose of the *Budget Guide* is to introduce readers to the budget process and assist readers in understanding information in the budget document. The budget serves as an operations guide, financial plan, communications device, policy document, and information resource for the Town of Apex. The *Budget Guide* briefly describes the sections within the budget document while explaining how to read charts and graphs and interpret numbers.

The Budget Document

The Town of Apex's budget document consists of ten major sections: Budget Message and Ordinance, Community and Organizational Profile, Financial Summaries, General Fund, Electric Fund, Water & Sewer Fund, Stormwater Fund, Other Funds, Supplemental Information, and Capital Improvement Plan.

Budget Message & Ordinance

The Budget Message is a letter from the Town Manager to Town Council that provides an overview of the upcoming fiscal year budget and how it aligns with Town Council's priorities. The message includes issues faced during budget development, significant budgetary items and trends, and the budgetary effect on short and long-term plans. This section also contains the Fee Schedule and Budget Ordinance, which by statute, sets the spending limits for the upcoming budget period (July 1 to June 30) when adopted by the Town Council.

Community & Organizational Profile

The Community section highlights general information about the Apex community including historical, geographical, demographic, and economic features. With the Organizational Profile, readers can learn about the Town's governmental structure and the financial policies and management systems that guide the budget process.

Financial Summaries

The Financial Summaries provide a summary of revenues, expenditures, fund balance, and debt obligation for the Town's funds. Information is provided in both numerical and narrative formats to show readers how much money each fund is generating and spending.

Funds & Line Items

A fund is an independent fiscal and accounting entity. Funds make it easier to track accounts that operate similar types of activity and share the same set of accounting records. The Town of Apex operates four major funds: General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund. The Town also operates several non-major funds.

General Fund. The General Fund accounts for most Town operations, such as general government, public safety, and transportation. The reader will find information on each department, including the department's purpose, prior year accomplishments, current year strategic goal actions, budget highlights, budget summary, and organizational chart.

Electric Fund. The Electric Fund is an enterprise fund, which means it operates like a business. Electric customers pay energy and demand charge fees to cover the cost of power delivery and use. This fund operates as a single department and information is similar to the department sections in the General Fund.



Water & Sewer Fund. The Water & Sewer Fund is an enterprise fund. Customers pay fees for water consumption and sewer usage to cover the cost of water treatment and distribution and wastewater collection and treatment. This fund includes five divisions, which contains information similar to the department sections in the General Fund.

Stormwater Fund. The Stormwater Fund is an enterprise fund. Customers pay fees based on the property's total impervious area to cover the operating cost of the Town's National Pollutant Discharge Elimination System (NPDES) Phase II Stormwater management program and stormwater system maintenance. The program aims to reduce erosion and run-off pollution.

Other Funds. The Town's other funds include the Affordable Housing Fund; Cemetery Fund; Fire and Police grant and donation funds; Eva Perry Library Fund; Debt Service; and capital reserve funds for Fire, Transportation, Recreation, and Water and Sewer capital projects. Each fund accounts for revenues and expenditures associated with a special function or area.

The budget for each fund consists of individual line items that represent specific expenditures and revenues. Examples of line item expenditures include salaries, insurance, maintenance and repair, supplies, and capital outlay. Line item revenues include property tax revenues, sales tax revenues, grants, and fees. Line items are the most detailed way to list budgeted expenditure and revenue information.

Supplemental Information

This section contains other financial information about the Town of Apex, personnel listing, and a glossary of terms used throughout the document.

Capital Improvement Plan

The Apex Capital Improvement Plan (CIP) is a multiyear forecast of the Town's capital needs. The CIP includes project impact analysis and a description of each project. The CIP not only identifies capital projects but also the financing required for the projects and their impact on the operating budget.

How to Read the Budget Document

The budget document contains an abundance of valuable information. With all the information and numbers, wading through the document and deciphering meaning can be difficult for any reader. This section is meant to assist the reader's understanding of the presented data and show how the reader can connect the data with other supporting information.

Budget sections are identified in the top right corner of each page. These headings identify the subject, fund, department, or division being discussed and assist the reader in locating the information they seek. Within each section, bold and underlined headings identify major topics related to that section. Under these headings, the reader may find written information, as well as information presented in table or chart form. The document highlights other important terms and categories by identifying them in bold or italic.

Under the General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund, the reader will find the individual department and division sections. This document places an emphasis on the Town's departments and divisions because these sections represent the operational plans for those responsible for directly providing services to residents.



Interpreting Tables & Charts

The budget document uses tables and charts to summarize information with numbers. Tables and charts allow readers to easily compare funds and departments and identify trends. Most sections contain tables and charts like the ones below. The diagrams identify the major characteristics of each table and chart and explain what information the reader can find.

Department Revenue & Expenditure Summary Tables

Prior year actual budget data from audit

Current year budget with amendments

Proposed budget for the upcoming year

| General Fund Expenditures by Type | | | | |
|-----------------------------------|----------------|----------------|----------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Personnel | 52,501,158 | 63,494,076 | 71,339,800 | 12.36% |
| Operating | 23,841,717 | 33,017,990 | 31,965,900 | -3.19% |
| Capital | 14,904,131 | 15,675,119 | 12,319,500 | -21.41% |
| Total | \$91,247,006 | \$112,187,185 | \$115,625,200 | 3.06% |

Change between current year and proposed budgets

Includes salaries, FICA costs, employee insurance, 401k, retirement costs, and workers compensation costs

Includes all items not associated with personnel, benefits, or capital and debt service, such as utilities, dues, phone, supplies, etc.

| General Fund Expenditures by Type | | | | |
|-----------------------------------|----------------|----------------|----------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Personnel | 52,501,158 | 63,494,076 | 71,339,800 | 12.36% |
| Operating | 23,841,717 | 33,017,990 | 31,965,900 | -3.19% |
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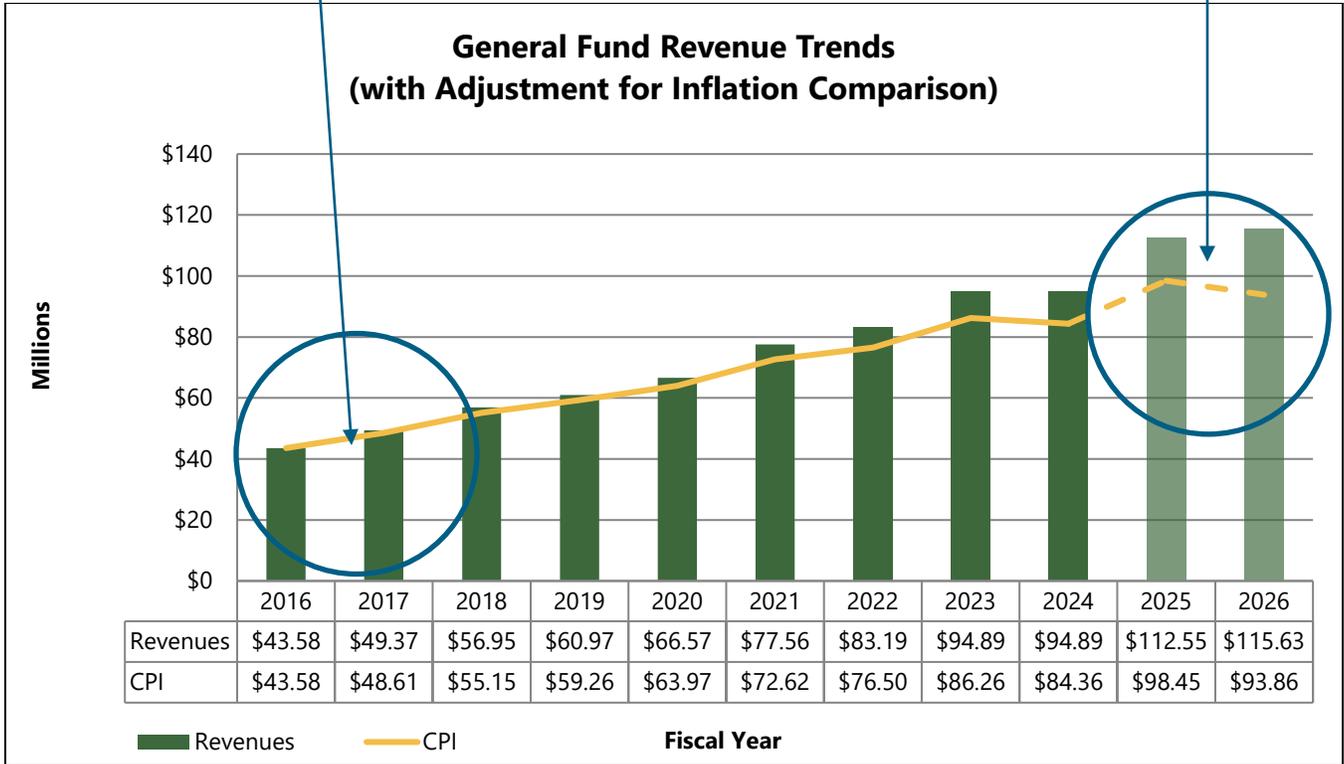
Includes capital items, such as land, vehicles, equipment, etc.



Fund Revenue & Expenditure Trend Charts

Solid lines and bars represent past fiscal year data to show historical trends

Dashed lines and faded bars represent estimated or projected data



CPI =
consumer
price index



Town of Apex, North Carolina FY2025 – 2026 Annual Budget

Transmittal Letter

The Honorable Jacques K. Gilbert, Mayor
Members of the Apex Town Council

Dear Mayor Gilbert and Apex Town Council:

I am pleased to present to you with the proposed annual budget for the Fiscal Year 2025-2026. This budget outlines our financial strategy and plan for the upcoming fiscal year, ensuring that we allocate our resources effectively to support the goals and objectives of our community and organization. As we prepared the budget, we considered the condition of the national, state, and local economies and the needs identified in our community by elected officials, staff, advisory boards, and residents. Considering the external effects of the economy and the needs identified for our community, the proposed budget represents the Town's ability to meet its obligations, fulfill its goals, and remain fiscally healthy.

Budget Highlights

The FY25-26 Recommended Budget totals \$238,826,100, a 10.04% increase over the FY24-25 Amended Budget.

| | |
|---|---------------------|
| General Fund Expenditures | \$ 115,625,200 |
| Electric Fund Expenditures | \$ 64,047,600 |
| Water & Sewer Fund Expenditures | \$ 31,062,500 |
| Non-major & Debt Fund Expenditures | \$ 24,920,800 |
| Stormwater Fund Expenditures | \$ <u>3,170,000</u> |
| Total Budget | \$ 238,826,100 |

Property Tax Rate \$0.365 per \$100 valuation
Property tax rate is \$0.025 more than FY24-25

Electric Rates Residential- \$28.00 base charge, \$0.1178 per kWh energy charge
Base rate increase of \$1.50, kWh charge increase of 4%

Water Rates \$6.49 base charge, \$4.78 – \$7.42 per 1000 gal. consumption (tiered)
Water base rate and volumetric rate increase of 4%

Sewer Rates \$12.10 base charge, \$8.38 per 1000 gal. consumption
Sewer base rate and volumetric increase of 4%

Stormwater Fees Non-residential and residential >5,400 sq. ft.: \$5.00 per ERU (Equivalent Residential Unit)
Residential <5,400 sq. ft.: \$1.50-\$10.00 (tiered)
No change in rates

Solid Waste & Recycling Fees Residential cart: \$10.35; Recycling cart: \$5.44
Solid waste fee increase of \$0.25, recycling fee increase \$0.10

General Fund Overview

The FY25-26 Recommended Budget for the General Fund is \$115,625,200, a 3.06% increase from the FY24-25 Amended Budget of \$112,187,185. This increase is driven by higher personnel costs and debt service obligations, despite a reduction in operating and capital expenditures. Personnel costs increased by 12.36% with the addition of 28 new positions across 11 departments and adjustments in compensation, health insurance, and retirement rates. General Fund debt service is accounted for in a separate debt service fund. The debt service amount increased nearly \$4 million with the additional 1.6-cent tax increase as part of the 2021 Transportation Bonds and funding to initiate a community investment fund.

A tax rate increase of \$0.025 cents provides funding for the debt service and community investment fund (\$0.02), as well as \$1 million (half-cent) for eight new public safety positions, three Community Development and Neighborhood Connections positions, and a parks planner position. The General Fund Budget includes a fund balance allocation of \$3.8 million for capital projects.

Electric Fund Overview

The FY25-26 Recommended Budget for the Electric Fund totals \$64,047,600, a 5.82% increase from the FY24-25 Amended Budget of \$60,522,775. The primary drivers of the Electric Fund Budget increase include a rise in capital costs for system maintenance and expansion as well as increased expenses for power purchase. The North Carolina Eastern Municipal Power Agency (NCEMPA) plans to increase demand and energy rates by 3.5% as of July 1, 2025, and another 4.5% as of April 2026. Significant capital projects in the Electric Fund include \$2 million for expansion of the Laura Duncan substation and \$4.3 million for system expansion for new development. The Electric Fund Budget includes two new positions.

The FY25-26 Recommended Budget includes a \$1.50 increase in the residential electric monthly base charge coupled with an increase of four percent in the energy charge. The rate change will increase the residential base charge to \$28.00 per month. Even with the rate increase, Apex electric rates are lower than other local electric utilities. The average residential electric customer can expect an increase of \$6.68 per month on their electric bill.

Water-Sewer Fund Overview

The FY25-26 Recommended Budget for the Water-Sewer Fund totals \$31,062,500, a 5.62% increase from the FY24-25 Amended Budget of \$29,410,065. The budget reflects an increase in personnel and capital. The Water-Sewer Fund Budget contains four new positions for FY25-26, and significant capital projects including the Little Beaver Creek sewer extension for \$1.1 million and the UV treatment system replacement for \$1.5 million.

The budget includes a recommendation to increase the water and sewer volumetric rates by four percent. The recommended increase for the monthly water base rate is \$0.25 and \$0.47 for the sewer base rate; water and sewer rates are double for customers outside the Town limits. An average family of four or five that uses 5,000 gallons a month will see an increase of \$3.22 on their monthly water and sewer bill. Additionally, when comparing Apex to other utility systems in the area, the Town's rates are consistently in the lowest quartile while still providing adequate cost recovery and providing for future capital needs. The Water-Sewer Fund Budget includes a fund balance allocation of \$1.5 million for capital projects.

In summary, the FY25-26 Recommended Budget is a balanced budget in accordance with state statutes, and it attempts to address the priorities set by Town Council for the 2025-2026 Fiscal Year. Our budget process involved a comprehensive review and analysis of all departments and their respective needs. We engaged in extensive discussions with department directors to ensure that we considered their interests and operational requirements. This collaborative approach has resulted in a budget that is both realistic and aligned with our strategic goals. We recognize the importance of transparency and accountability in our financial planning. Therefore, we will continue to monitor our financial performance closely throughout the year and make adjustments as necessary to address any unforeseen challenges or opportunities that may arise.

I wish to extend my sincere appreciation to the Budget and Performance Management Department, Finance Department, and other Town team members who helped to prepare this budget.

Respectfully submitted,

Randy Vosburg
Town Manager

Fee Schedule





Town of Apex, North Carolina Fee Schedule - Effective 7/1/2025

Schedule subject to change upon approval by Town Council

| TAXES & FEES | | | | |
|---|--|---|---------------------|---|
| Tax Rate | \$ 0.34 0.365/\$100 valuation of property | Vehicle Fee (pursuant to NCGS 20-97 (b1)) | \$30/vehicle | |
| DOCUMENT / COPY FEES | | | | |
| Copying up to 11" x 17" (black and white) | \$0.10/sheet | Document Recording / E-Recording | At cost | |
| Copying and maps up to 11" x 17" (color) | \$0.40/sheet | 3 ring or spiral bound documents/plans | \$35 | |
| Copying larger than 11" x 17" (black and white) | \$5/sheet | Unified Development Ordinance | \$40 | |
| Copying larger than 11" x 17" (color) | \$20/sheet | Design and Development Manual | \$15 | |
| Printed 24" x 36" maps | \$20/sheet | DVD Copy | \$0.50/disc | |
| Printed 36" x 48" maps | \$40/sheet | | | |
| MISCELLANEOUS | | | | |
| Rain Barrel | \$88.00 | Cemetery | Resident | Non – Resident |
| | | – Cemetery Plots | \$800 | \$1200 |
| | | – Columbarium Niches | Single Urn: \$1,700 | Double Urn: \$2,300 |
| | | | | \$640 (resident) \$960 (non-resident) |
| | | | | \$1,360 / \$1,840 |
| | | | | *20% cemetery discount-Military rate applies to current and retired military personnel only |

Development Fees

| PUBLIC RIGHT-OF-WAY CLOSURE | | | | |
|---|--------------------------------------|--|--|---------------------------|
| <i>Submit request and fees to Administration</i> | | | | |
| Right-of-Way Closure Application Fee | \$100 | Right-of-Way Closure Processing Fee | \$600 | |
| Due with request/application/non-refundable | | Due prior to Council considering request; refundable if request is withdrawn prior to advertising. | | |
| DEVELOPMENT SUBMITTAL FEES | | | | |
| <i>For Zoning/Subdivision/Site Activity - Calculated and collected by the Planning Department</i> | | | | |
| Administrative Adjustment | \$150 | Sign, Master Plan | \$200 | |
| Administrative Approval (Small Town Character Overlay) | No Charge | Sign, Permanent | \$75 + \$10/add'l sign | |
| Annexation Petition | \$300; \$200 for well/septic failure | Sign, Temporary, Commercial | \$50 | |
| Appeal (Board of Adjustment) | \$650 | Sign, Temporary Non-commercial | No charge | |
| Certificate of Zoning Compliance (CZC) ₁ | \$125 | Site Inspections (Non-residential lot) ₂ | \$500 | |
| Consultant Fees | As required | Site Inspections (Residential lot) ₃ | \$50 | |
| Development Name Change | \$500 | Site Plan, Major | \$1,500 + \$10/acre | |
| Exempt Site Plan – enlargement of a structure or parking area | \$400 | Site Plan, Minor | \$800 + \$30/acre \$1,100 + \$30/acre | |
| Exempt Site Plan – all other exempt site plans | \$200 | Special Use Permit | \$700 | |
| Home Occupation | \$50 | Temporary Use Permits (Non - Event): | \$100 | |
| Late Fee – Site Plans/Master Subdivision Plan/PUD/Rezoning/Conditional Zoning (and resubmittals) | \$350 | Temporary Use Permits (Event): | | |
| Master Subdivision Plans Residential & Non-Residential | \$900 \$1,000 + \$10/lot | For Profit | \$50 | For Profit Express Review |
| Planned Development (PUD-CZ, TND-CZ, MEC-CZ) & Sustainable Development (SD-CZ) | \$2,000 + \$25/acre | | \$75 | \$100 |
| PUD-CZ, TND-CZ, MEC-CZ, OR SD-CZ revision not requiring full TRC Review | \$800 | Non-Profit | \$0 | Non-Profit Express Review |
| Plat, Easement & Exempt | \$200 | | \$25 | |
| Plat, Master Subdivision Final | \$300 + \$10/lot | Sites, & Subdivisions & PUDs | \$600 | PUD |
| Plat, Recombination | \$200 | | \$1,000 + \$10/acre | \$1,200 |
| Plat, Site Plan Final | \$300 | Revised Sites, & Subdivisions & PUDs | \$300 | Revised PUD |
| Pond Drainage Plan | \$500 | | \$500 | UD |
| Quasi-Judicial Public Hearing – Town Council Only | \$500 | Tree Protection Fencing Inspection (Site Plan): | | |
| | | - less than 2 acres: | \$50 | - 2-15 acres: |
| | | | \$100 | \$75 |
| | | | \$150 | \$150 |
| | | -15 up to 25 acres: | \$300 | \$200 |
| | | | \$300 | -\$400 |
| | | Tree Protection Fencing Inspection (Master Subdivision Plan): | | |
| | | - up to 15 acres: | \$75 | - 15-50 acres: |
| | | | \$150 | \$150 |
| | | | \$150 | \$300 |

| | | | |
|---|--|--------------------------------------|----------------|
| Re-submittal Fees – Site Plans and Master Subdivision Final Plats; at 3 rd submittal; Master Subdivision Plans; at 4 th submittal | ½ Original Fee | - 51+ acres: | \$300 \$600 |
| Rezoning/Conditional Zoning | \$700 + \$25/acre / \$1,000 + \$25/acre | Tree Removal Plan Variance Permit | \$500 \$650 |
| Sustainable Development Conditional Zoning (SD-CZ) | \$1,600+\$10/acre | Zoning Verification Letter | \$125 |

1. No charge for the 1st tenant in a new building 2. Charged at Site Plan Final Plat 3. Charged at permit 4. Projects inactive for 1 year require new TIA & full submittal fee

RECREATION FEES₁

For New Residential Developments Assessed after 1/1/2024 - Collected by the Planning Department

| Housing Type | Fee Per Unit | Acreage Per Unit | Decimal Multiplier |
|------------------------|--------------|------------------|--------------------|
| Single Family Detached | \$4,244.42 | 1/30 acre | 0.0333 |
| Single Family Attached | \$2,858.65 | 1/45 acre | 0.0223 |
| Multi-Family Attached | \$2,516.93 | 1/51 acre | 0.01964 |

Existing Town ordinances require either the dedication of open space for public recreation or the payment of a fee in lieu per unit. The requirement regarding land dedication or fee in lieu will be based, in large part, on the Town's adopted Parks, Recreation, Greenways, and Open Space Master Plan. Recommendations regarding the acceptance of land or fee in lieu are made to the Town Council by the Parks, Recreation, and Cultural Resources Advisory Commission.

1. Annually on January 1, the fee amount shall be automatically adjusted in accordance with UDO §14.7.1(B).

ENCROACHMENT AGREEMENT

Submit to Development Services

| | |
|--|--------------------------------|
| Encroachment agreement preparation and recording | \$250 + eRecording Fee at Cost |
|--|--------------------------------|

CONSTRUCTION FEES/BONDS

Calculated and collected by Development Services

| | | | |
|--|---|--|-----------------------------|
| Bond Administration Fee: | - Cash/check: \$100 \$150 | - Surety Bond/Letter of Credit \$300 \$350 | - Reduction/Amendment \$100 |
| Fee in Lieu Administration Fee: | | | \$250 |
| Construction Plan Submittal Fees (Subdivisions) | | | \$700 + \$10/Lot |
| Construction Plan Submittal Fees (Sites, Utility Extensions, etc.) | | | \$700 + \$15/Sheet |
| Re-submittal Fees – Construction Plans (3 rd submittal and every other subsequent submittal (3 rd , 5 th , 7 th , etc.)) | | | ½ Original Fee |
| Late Fee – Construction Plan Submittal and Resubmittal | | | \$350 |
| Construction Plan Revisions (after initial approval) | | | \$75/sheet |
| Pump Station Review | | | \$2,000 |
| Water System Management Plan Hydraulic/Fire Flow Analysis | | | \$500 |
| Downstream Sewer Analysis | | | \$500 |
| Water Extension Permit Application | | | \$200 |
| Sewer Extension Permit Application | | | \$480 |
| Water and/or Sewer Extension Permit Amendment | | | \$100 each |
| Exception Request (Utilities/Stormwater/Traffic) | | | \$150 each per Standard |
| Infrastructure Extension Record Drawing Review (1 st & 2 nd reviews) | | | \$200 |
| Infrastructure Extension Record Drawing Review (3 rd , 5 th , 7 th , etc. reviews) | | | \$100 |
| Infrastructure Extension Record Drawing Review (after initial approval/field changes) | | | \$100 |

Construction Inspection Fees:

| | | | |
|---|--|------------------------|--|
| Water Lines | \$1.75 per linear foot | Fire Lanes | \$1.75 per linear foot |
| Sewer Lines | \$1.75 per linear foot | Sidewalks/Greenways | \$1.50 \$1.75 per linear foot |
| New Streets (public) | \$1.75 per linear foot per lane | Infill/Outparcel Lots | \$350 per lot |
| Curb & Gutter (All New/replaced public) | \$0.50 per linear foot | Driveway, residential | Per Building Permit Schedule |
| Storm Drains (public) | \$1.50 \$1.75 per linear foot | Driveway, not ready | Per Building Permit Schedule |
| Pump Station Inspection | \$1,500 each | Driveway, reinspection | Per Building Permit Schedule |
| Performance Bonds | 125% of cost of uninstalled Improvements | | |

*Repairs to damages water/sewer lines caused by construction shall be billed to the responsible party and include the cost of materials + 10% and current equipment and labor rates.

STORMWATER PLAN REVIEW & INSPECTION FEES/BONDS

Submit to Development Services

| | |
|--------------------------------|--|
| Project Size (disturbed acres) | Stormwater Plan Review Fee |
| < 1 acre | \$0 |
| 1 – 5 acres | \$600 |
| 5 - 50 acres | \$600 + \$60 per additional disturbed acre |

\$500 base review fee for projects disturbing up to 5 acres. Add \$50 per additional disturbed acre beyond 5 acres. Development projects that disturb less than 1 acre of land are not subject to the stormwater plan review fees since they are exempt from stormwater controls. The stormwater plan review fee will be limited to a maximum of 50 acres.

| | |
|--|--|
| SCM Maintenance Bond | 25% of cost of installed and approved Infrastructure |
| SCM Performance Bond | 125% of cost of uninstalled Improvements |
| SCM Inspection | \$200 per SCM |
| SCM As-Built Review: (1 st & 2 nd reviews) | \$200 per SCM |

| | |
|--|-------|
| SCM As-Built Review (3 rd , 5 th , 7 th , etc. reviews) | \$100 |
| SCM As-Built Revision (after initial approval) | \$100 |
| Floodplain Development Permit – Elevation Certificate | \$200 |
| Floodplain Development Permit – FEMA Map Revision | \$750 |
| Riparian Buffer Authorization | \$150 |
| Riparian Buffer Determination | \$250 |

SOIL AND EROSION CONTROL FEES/GUARANTEES

Submit to Development Services

| | |
|-----------------------------------|---|
| Application for S&E Plan Approval | \$600 per disturbed acre |
| Future Lot Grading* | \$60 per acre of remaining building lot acreage |
| S&E Performance Guarantee** | \$2,500 per disturbed acre |

*The future lot grading fee provides coverage under an erosion control permit and ensures compliance with NPDES stormwater regulations. Only the additional land disturbance associated with future building lots needs to be included.
 **Performance guarantee must be in the form of a certified check, cash, or irrevocable letter of credit approved by the Town. The performance guarantee is due prior to the Town issuing a Letter of S&E Plan Approval and may be fully refunded after the issuance of the certificate of completion.

COMMERCIAL BUILDING PERMIT FEES

Calculated and collected by Building Inspections and Permitting

NEW STRUCTURES, ADDITIONS AND ALTERATIONS (Base Fee) 1,2,3

| Total Gross Building Floor Area of Construction | Fee Computation | |
|---|--|---|
| 0 - 500 | Per Trade (see schedule below) | 1. Alterations to existing structures, with no footprint increase, are charged at a rate of .60 of the Permit Fee or the minimum per trade fee based upon the Single Trade Fee Schedule, whichever is greater. 2. Permits for "shell" buildings are charged at a rate of .60 of the Permit Fee, based upon a Business Occupancy, or the minimum per trade fee based upon the Single Trade Fee Schedule, whichever is greater. Area within the building shell, which is intended to be occupied, will have the permit fees for the occupied area computed per footnote #1 above. 3. Additional Miscellaneous Fees, listed below, will be added to the permit fees as applicable. |
| 501 - 5,000 | A x B = Permit Fees | |
| 5,001 - 10,000 | (A x B X .80) + (1,000 X B) = Permit Fee | |
| 10,001 - 15,000 | (A x B X .70) + (3,000 X B) = Permit Fee | |
| 15,001 - 20,000 | (A x B X .60) + (4,500 X B) = Permit Fee | |
| 20,001 - above | (A x B X .50) + (6,500 X B) = Permit Fee | |
| A=Total Gross Building Floor Area | B= Fee Per Square Foot Based Upon Occupancy | |

| Single Trade Fee Schedule | | Fee Per Square Foot of Floor Area Based on Occupancy | | | | | |
|------------------------------------|-------|--|--------|--------------------|--------|-----------------|--------|
| Building/Pool/Hot Tub Building | \$150 | Occupancy | Fee | Occupancy | Fee | Occupancy | Fee |
| Electrical/Pool/Hot Tub Electrical | \$75 | Assembly | \$0.55 | Factory/Industrial | \$0.40 | Mercantile | \$0.50 |
| Mechanical/Pool/Hot Tub Mechanical | \$75 | Business | \$0.60 | Hazardous | \$0.50 | Residential | \$0.55 |
| Plumbing/Pool/Hot Tub Plumbing | \$75 | Educational | \$0.60 | Institutional | \$0.60 | Storage/Utility | \$0.30 |
| Grading | \$75 | | | | | | |

MISCELLANEOUS FEES

| | |
|---|--|
| Administrative Adjustment | \$75 |
| Change of General Contractor | \$50 |
| Conditional Electrical Power Inspection (Apex and Duke) | Optional Inspection |
| Conditional Mechanical Systems Inspection | Optional Inspection |
| Demolition (All Trades) | \$120 |
| Dumpster Enclosure | \$150 (Single Trade Building) |
| Electric Vehicle Parking | \$75 per site (No fee when at an existing development) |
| Elevator | 75 per elevator |
| Fire Alarm | \$75 |
| Fire Pumps, each | \$250 |
| Fire Sprinkler System | \$0.03 per square feet |
| Fire Suppression | 75 |
| Grease/Oil Interceptor | 75 |
| Hood Suppression | \$75 |
| Irrigation System | See Irrigation Meters (pg 5) + Capital Reimbursement Fees (pg 6) |
| Refrigeration | \$75 |
| Retaining Wall Permit | \$1 per linear foot |
| Sales/Construction Trailer/Modular Classroom | Per Single Trade Fee Schedule |
| Sign – New | \$150 + \$75 if electrical needed |
| Site Lighting | \$75 |
| Solar PV System | \$300 |
| Spray Paint Booth, each | \$150 |
| Storage Tank, each | \$50 Plus Associated Single Trade Fees |
| Temporary Power (Town of Apex) | \$125 |
| Water and Sewer Capital Reimbursement Fees and Water Meters | Refer to Capital Reimbursement Fee Schedule (pg 6) |
| Work Without a Permit | Double Permit Fees |
| Stop Work Order | \$150 (May Require Extra Trip Fee) |
| Expired Permit | ½ Cost of Original Permit Fee |

PLAN REVIEW FEES (Non-refundable)

| | |
|---|---|
| Per Trade (Not applied toward cost of permit) | \$100 (no fee for Electric Vehicle Parking at an existing development) |
| Plan Modification (Not applied toward cost of permit) | ½ Review Fee or ½ per trade fee for single trade modifications |
| Re-review fee (Not applied toward cost of permit) | ½ Review Fee @ 3 rd , 5 th , 7 th , etc. |
| Re-stamp Plans, Per Trade | \$75 |

| | |
|---|---------|
| Retaining Wall, per submitted grouping (at least one per project/subdivision) \$100 | |
| EXPRESS PLAN REVIEW (2 hr. min) * | |
| First Hour | \$1,000 |
| Each additional 15 minutes | \$250 |
| Cancellation Fee (3 days prior notice) | \$200 |
| <i>*when service is available</i> | |

| | | | |
|--|-------|--|-------|
| INSPECTION FEES | | | |
| Water Resources Certificate of Occupancy - Water/Sewer Final | \$100 | Job not ready for inspection or installation of tap, meter, etc. | \$150 |
| Standard re-inspection fee (Building, Electrical, Mechanical, Plumbing, Driveway, Water, and/or Sewer) | \$75 | Cancelled Inspection fee (not cancelled by 8:00 am of scheduled day) | \$75 |
| Previous violations not corrected (all trades) | \$150 | | |

ONE AND TWO FAMILY DWELLING PERMIT FEES
Calculated and collected by Building Inspections and Permitting

| | | |
|---|-------------------|--------------------|
| NEW STRUCTURES (Single Family/Duplex/Townhomes) | \$/SQ. FT. | MIN/\$/UNIT |
| 3,000 Gross SF and Less | \$0.35 | \$500 |
| >3,000 Gross SF:(3000SFx \$0.35/SF)+(Additional SF x \$0.35/SF x.75) = Permit Fee | Per Formula | |

| | | | |
|--|-------------------|---|--------------------|
| ADDITIONS/ALTERATIONS 800 SQUARE FEET AND GREATER | | ADDITIONS/ALTERATION LESS THAN 800 SQUARE FEET | |
| | \$/SQ. FT. | | MIN/\$/UNIT |
| Building | \$0.19 | Building | \$150 |
| Electrical | \$0.09 | Electrical | \$75 |
| Plumbing | \$0.09 | Plumbing | \$75 |
| Mechanical | \$0.09 | Mechanical | \$75 |

| | | | | |
|--|--|---------------------|------------------------------------|-------|
| ACCESSORY STRUCTURES | | MIN/\$/UNIT | SINGLE TRADE FEE SCHEDULE | |
| Decks, Sheds, Roof Additions & Detached Garages, 400 sq. ft. or less | | \$75 | Building/Pool/Hot Tub Building | \$150 |
| Decks, Sheds, Roof Additions & Detached Garages > 400 sq. ft. | | \$150 | Electrical/Pool/Hot Tub Electrical | \$75 |
| Trellis (Attached to a structure) | | \$75 | Mechanical/Pool/Hot Tub Mechanical | \$75 |
| Retaining Wall Plan Review | | \$100 | Plumbing/Pool/Hot Tub Plumbing | \$75 |
| Retaining Wall | | \$1 per linear foot | Grading | \$75 |

| | |
|-------------------------------------|--|
| MISCELLANEOUS | |
| Administrative Adjustment | \$75 |
| Change of General Contractor | \$75 |
| Change of Lot | \$75 |
| Demolition (All Trades) | \$150 |
| Driveway | \$100/lot |
| House Moved | \$375 |
| Irrigation | See Irrigation Meters (pg 5) + Capital Reimbursement Fees (pg 6) |
| Mobile Home (All Trades) | \$150 |
| Modular Home (All Trades) | \$375 |
| Solar PV System | \$300 |
| Temporary Power (Town of Apex Only) | \$125 |
| Work Without Permit | Double Permit Fees |
| Expired Permit | 1/2 Cost of Original Permit Fee |

| | |
|---|---|
| PLAN REVIEW FEES (Non-refundable) | |
| Initial Fee for New Single Family and Townhome Construction (Not applied to cost of permit) | \$110 |
| Initial Fee All Other Construction (Not applied toward cost of permit) | \$100 |
| Plan Modification Fee (Not applied toward cost of permit) | 1/2 Review Fee |
| Re-review Fee (Not applied toward cost of permit) | 1/2 Review Fee @ 3 rd , 5 th , 7 th , etc. |
| Re-stamp Plans | \$60 |

| | |
|--|-------|
| INSPECTION FEES | |
| Water Resources Certificate of Occupancy - Water/Sewer Final | \$100 |
| Standard re-inspection fee (Building, Electrical, Mechanical, Plumbing, Water, and/or Sewer) | \$75 |
| Job not ready for inspection or installation of tap, meter, etc. | \$150 |
| Previous Building, Electrical, Mechanical, Plumbing violations not corrected | \$150 |

| | |
|---|--|
| EXPRESS PLAN REVIEW (2 HOUR MINIMUM) – When service is available | |
| First Hour | \$600 + \$150 each additional 15 minutes |
| Cancellation Fee without (3 days prior notice) | \$200 |

| | |
|---|--|
| ELECTRICAL UNDERGROUND AND SERVICE LATERAL FEES | |
| <i>Calculated by the Electric Department</i> | |
| Primary Facilities: <i>Collected by Electric Department</i> | Service Laterals: <i>Collected by Building Inspections Permitting</i> |
| Based on cost difference of normal overhead facilities and the requested underground facilities. | Charges are for the first 100 feet of service length. An excess footage charge, if applicable, is billed separately by the Electric Utilities Division at \$4.25 \$4.85/foot over 100 feet. |

| | | | |
|-------------------|--|-------------------|---|
| Single-Family | \$3,498/lot | Single-Family | \$776/service lateral |
| Townhomes | \$2,403/unit | Townhomes | \$776/service lateral |
| Apartments/Condos | @ Cost determined at submittal_request | Apartments/Condos | Apartments are typically served with multiple meter bases at approved locations; service laterals are usually installed in conjunction with the primary facilities and service lateral charges do not apply |
| EV Chargers | @ Cost determined at submittal request | | Cost determined on an individual basis, based on the quantity and location of service delivery and infrastructure required. |

WATER TAPS AND METER FEES**

Submit Tap fees to Water Resources and Water Meter fees to Building Inspections and Permitting
 Fees are based on 60 foot right-of-way roads and lateral lengths less than 100 feet. Special cases, wider rights-of-way, special or complex boring and items not shown shall be at cost.

| Size | Base Cost | Add Bore | Add Street Cut | Meter Only* |
|-------------------|-----------|----------|----------------|-------------|
| ¾ inch | \$2,300 | \$550 | \$1,000 | \$315 |
| 1 inch | \$2,600 | \$550 | \$1,000 | Cost + 10% |
| 1 ½ inch | N/A | N/A | N/A | Cost + 10% |
| 2 inch | N/A | N/A | N/A | Cost + 10% |
| 3 inch and larger | N/A | N/A | N/A | Cost + 10% |

*If meter setter is not readily accessible or not functional when town staff arrives onsite, the meter will not be installed. Owner will be required to reschedule and pay fee as noted under "Inspection Fees" section (pgs 3 and 4) of this document. The Town will reschedule work within 7 days of receipt of the "Inspection Fees".

SEWER TAPS**

| Size | Base Cost | Add Bore | Add Street Cut |
|--------|-----------|---------------|----------------|
| 4 inch | \$2,100 | Not available | \$1,000 |

**The Town of Apex does not install water or sewer taps for commercial development or new residential construction.

WATER BACTERIOLOGICAL SAMPLE FEE

| | |
|---|-------|
| Samples collected by Water Resources Department. Fees collected by Development Services | \$175 |
|---|-------|

SEWER AND STORMWATER RE-INSPECTION FEES

Submit to Water Resources Department

| | |
|---|--|
| Sewer and Storm drain re-inspection fee | \$325 remobilization fee plus \$0.25 per linear foot over 1,000' |
|---|--|

IRRIGATION METERS

Submit to Building Inspections & Permitting (Irrigation meter **required** for ALL irrigation systems)

| | Single-Family Residential (Includes duplex and townhomes) | Multi-Family and Commercial |
|-----------------------------------|--|--|
| Permit Fee | \$75 | \$75 |
| Meter Fee | Based on meter size; see "Water Meter Fees" (pg 6) | Based on meter size; see "Water Meter Fees," (pg 6) |
| Meter Tap | \$800 (See condition 7 below) | See condition 6 below |
| Capital Reimbursement Fees | Based on meter size; see "Capital Reimbursement Fees" (pg 6) | Based on meter size; see "Capital Reimbursement Fees" (pg 6) |

Conditions:

- All irrigation meters will require payment of capital reimbursement fees.
- NCGS requires a second meter for in-ground irrigation systems and that systems be protected by an approved backflow preventer.
- A plumbing permit is required for installation of the system from the meter to the backflow preventer.
- All associated fees will be collected by the Building Inspections & Permitting Department prior to issuance of a permit.
- All other non-single family customers (subdivision entrances and commercial sites) require a second meter.
- The Water Resources – Water & Sewer Utility Operations Division will only install the tap for meters for existing single-family customers; all other taps must be installed by a private contractor and inspected by Water Resources Infrastructure Inspections Division.
- Single family Meter Tap Fee includes installing a split tap at an existing meter. If the split tap is already installed, see "Meter Only" fees under the "Water Taps & Meter Fees."

WATER AND SEWER CAPITAL REIMBURSEMENT FEES

Calculated and collected by Inspections and Permitting & Planning

The purpose of Capital Reimbursement Fees are one-time capital charges assessed against new development as a way to provide or cover a proportional share of the costs of capital facilities. These treatment facilities provide the system capacity that each new development will demand when connected to the water and sewer systems. Additional fee assessments shall be required of nonresidential customers who, after paying a Capital Reimbursement Fees fee, expand their service requirements. A 75% grant may be available in the Central Business District.

| Meter Size (inches) | Water Fee | Sewer Fee | Total Fees |
|---------------------|-----------|-----------|------------|
| ¾ | \$1,788 | \$4,290 | \$6,078 |
| 1 | \$2,980 | \$7,150 | \$10,130 |
| 1.5 | \$5,960 | \$14,300 | \$20,260 |
| 2 | \$9,536 | \$22,880 | \$32,416 |

| | | | |
|----|-----------|-----------|-------------|
| 3 | \$19,072 | \$45,760 | \$64,832 |
| 4 | \$29,800 | \$71,500 | \$101,300 |
| 6 | \$59,600 | \$143,000 | \$202,600 |
| 8 | \$95,360 | \$228,800 | \$324,160 |
| 10 | \$250,320 | \$600,600 | \$850,920 |
| 12 | \$315,880 | \$757,900 | \$1,073,780 |

Utility Rates & Fees

| CUSTOMER DEPOSITS | | | |
|--|--------------------------|---|---|
| Residential Electric Deposit | \$200 | Commercial Deposit | 2 times monthly average for service location or minimum of \$200* |
| Residential Water Deposit | \$50 | | |
| <i>*NCGS 160A-314 (a); North Carolina Utilities Commission Guidelines: R8-33</i> | | | |
| FEES | | | |
| Application/Service Initiation Fee | \$15 | Pretreatment Program Charges | |
| Returned Check/Draft Fee | \$25 | - Permitted Flow (per 1,000 gallons) | \$0.33 |
| Non-Payment Service Fee | \$25 | Surcharge Rates (monthly) | |
| After Hours Service Fee | \$75 | - BOD exceeding 300 mg/L | \$0.50 per lb. |
| Late Fee for Charges Unpaid by Due Date | 1% of unpaid balance | TSS exceeding 250 mg/L | \$0.218 per lb. |
| Extension Fee | \$0 | - Total Phosphorous exceeding 6 mg/L | \$7 per lb. |
| Reconnect Disconnected Meter | \$25 | - Ammonia Nitrogen exceeding 25mg/L | \$2 per lb. |
| Backflow Testing | At cost | - Analytical Testing Charges | |
| Meter Testing Fees | | BOD | \$30 |
| Meter Test Fee (one test per year at no cost; additional reads are charged only if the meter read is correct) | \$50 | - TSS | \$17 |
| Meter Test (under 2 inch meter) | \$50 | - Ammonia | \$22 |
| - Meter Test (2+ inch meter) | At cost + 10 % | - COD | \$35 |
| - Damaged Water Meter* | \$53 + cost of meter | - Cyanide | \$33 |
| - Damaged ERT Holder Replacement Fee* | \$134 + Labor | - Oil & Grease | \$65 |
| | | - Total Phosphorus | \$27 |
| Pedestal Replacement (Electric)* | \$149 + cost of pedestal | - Total Nitrogen | \$51 |
| Septic Tank Pump Fee (per 1991 annexation agreements; only available in certain locations) | At cost | - Arsenic, Cadmium, Chromium, Copper, Lead, Mercury, Molybdenum, Nickel, Selenium, Silver, Zinc | \$20 each |
| <i>* fees would only be applied to active building permits that require a replacement meter, ERT holder or pedestal due to contractor damage</i> | | | |

| SOLID WASTE FEES | | | |
|---|-----------------------------------|------------------------------------|---|
| Yard Waste Collection | \$7.83/month | Dumpster Service | |
| Residential Roll-Out Cart | \$10.10 \$10.35 /month | - 4 CY Dumpster | \$149.72 \$153.49 /month |
| Commercial Roll-Out Cart | \$21.13 \$21.66 /month | - 6 CY Dumpster | \$177.65 \$182.09 /month |
| Recycling (Per Bin or Cart) | \$5.34 \$5.44 /month | - 8 CY Dumpster | \$203.82 \$208.92 /month |
| Bulk items | \$11/each | Bulk Items - Half Load / Full Load | \$22 \$30 / \$40 \$60 |
| White Goods | \$18/each | Mattress / Box Spring Disposal* | \$10 for each item |
| <i>*Mattress / Box Spring Disposal charge is in addition to the existing single item bulk fee; \$21 \$30 minimum</i> | | | |

| STREET SIGN FEES | | | |
|--|------|--|----------|
| Replacement sign costs | | | |
| - Street sign only (1 blade) | \$37 | - Street sign replacement + install | \$152 |
| - Street sign only (2 blades) | \$74 | - Stop sign replacement + install | \$105.75 |
| - Stop Sign only | \$28 | - Street/Stop sign combination + install | \$180 |
| <i>* Original installation of all safety, regulatory, and street signs is the responsibility of the developer prior to plat.</i> | | | |

| STORMWATER FEES | |
|--|---|
| Stormwater fees are effective January 2022. (Tier 5 effective January 1, 2024). Stormwater utility fees are based on the total amount of impervious surface on an individual lot or parcel. | |
| Residential - Detached single-family homes, a duplex, or a manufactured home located on an individual lot or parcel. | |
| Tier 1: 400-1,500ft ² | \$1.50 |
| Tier 2: 1,501-3,000ft ² | \$5.00 |
| Tier 3: 3,001-4,000ft ² | \$7.50 |
| Tier 4: 4,001ft ² -5,400ft ² | \$10.00 |
| Tier 5: >5,400ft ² | \$5.00 per ERU (Total Impervious Area/2,700ft ² * \$5) |
| Non-Residential - Parcels that contain more than two residential units, public/private institutional buildings, commercial buildings, parking lots, churches, etc. | |
| | \$5.00 per ERU (Total Impervious Area/2,700ft ² * \$5) |
| <i>*ERU (Equivalent Residential Unit) is the GIS analysis of average impervious surface (rooftops, driveways, sidewalks, parking lots) per residential property. Approximately 2,700 ft².</i> | |
| <i>*Properties with less than 400ft² of impervious surface are exempt.</i> | |

| WATER & SEWER RATES | | | |
|--|----------------------------|----------------------|---|
| Water Rates | | Inside Town Limits | Outside Town Limits |
| Water Base Charge | | \$6.24 6.49 | \$12.48 12.98 |
| Water Volumetric Rates (per 1,000 gallons) | | | |
| Commercial | | \$4.60 4.78 | \$9.20 9.57 |
| Residential | Tier 1: 0 - 6,000 gal | \$4.60 4.78 | \$9.20 9.57 |
| | Tier 2: 6,001 - 12,000 gal | \$5.29 5.50 | \$10.58 11.00 |
| | Tier 3: > 12,000 gal | \$7.13 7.41 | \$14.26 14.83 |
| *Farmpond Area: Per Interlocal Agreements with the Town of Cary, the Apex special published rate shall be based on the Cary published residential base rate and per thousand gallons plus an Apex charge of \$2 per thousand gallons." | | | |
| Wholesale Water Base Charge | | \$6.00 | Wholesale Water Volumetric Rates (per 1,000 gallons) \$4.42 |
| Sewer Rates | | Inside Town Limits | Outside Town Limits |
| Sewer Base Charge | | \$11.63 12.09 | \$23.26 24.19 |
| Sewer Volumetric Rates (per 1,000 gallons) | | | |
| Commercial & Residential | | \$8.06 8.38 | \$16.12 16.76 |
| Colvin Park/White Oak * | | \$13.24 13.77 | N/A |
| *Per the Alternative Sewer Agreement, "the Apex special published rate shall be based on the Cary published residential rate per thousand gallons plus an Apex charge of \$2 per thousand gallons." | | | |
| Wholesale Sewer Base Charge | | \$11.63 12.09 | Wholesale Sewer Volumetric Rates (per 1,000 gallons) \$8.06 8.38 |
| Flat Rate Sewer | | \$65.00/month | |
| Irrigation Rates | | Inside Town Limits | Outside Town Limits |
| Irrigation Base Charge | | \$6.00 | \$6.00 |
| Irrigation Volumetric Rates (per 1,000 gallons) | | \$6.59 | \$13.18 |
| Bulk Water | | | |
| Hook Up Fee (per connection) | \$12 | Hydrant meter | |
| Volumetric Rates (per 1,000 gallons) | \$7.20 | - | Set up/Relocate/Pickup \$50/event |
| | | - | Rental Fee \$12/day |
| | | - | Hydrant Meter replacement and/or repair At cost + 10% |

| ELECTRIC RATES | | | | | |
|---|----------------------|-----------------------------|-------------------------|----------------------------|---------------------------|
| Service | Base Charge | Energy Charge (per kWh) All | | | |
| Residential | \$26.50 28.00 | \$0.1133 0.11783 | | | |
| Service | Base Charge | Energy Charge (per kWh) ALL | | | |
| Small General Service | \$30.00 33.00 | \$0.1146 0.11918 | | | |
| Service | Base Charge | Energy Charge (per kW) | | | |
| | | On Peak | Off Peak | Bilateral Credit On Peak | Bilateral Credit Off Peak |
| Residential-Time of Use-TOU | \$26.50 28.00 | \$0.2345 0.24388 | \$0.0623 0.06479 | \$0.1539 0.16606 | \$0.0373 0.03879 |
| Small General Service-TOU | \$30.00 33.00 | \$0.2304 0.23962 | \$0.0635 0.06604 | \$0.1539 0.16006 | \$0.0367 0.03817 |
| Service | Base Charge | Energy Charge (per kWh) ALL | | Demand Charge (per kW) ALL | |
| Medium General Service | \$90.00 95.00 | \$0.0878 0.09131 | | \$9.23 \$9.60 | |
| Medium General Service-TOU | \$90.00 95.00 | \$0.0834 0.08642 | | \$13.78 14.33 | |
| Large General Service | \$180 185 | \$0.0700 0.07280 | | \$12.38 \$12.88 | |
| Large General Service-TOU | \$180 185 | \$0.0683 0.07103 | | \$14.34 14.91 | |
| Service | Base Charge | Energy Charge (per kWh) ALL | | Demand Charge (per kW) | |
| | | | | All Coincident Demand | All Excess Demand |
| Large General Service-Coincident Peak | \$360 365 | \$0.0536 0.05574 | | \$23.63 24.58 | \$4.71 4.90 |
| Electric Vehicle (EV) Charging Rates | | | | | |
| Service | Base Charge | Energy Charge (per kWh) ALL | | Demand Charge (per kW) | |
| | | | | All Coincident Demand | All Excess Demand |
| Town Owned Public Chargers* | N/A | \$0.20 | | | |
| Commercial Public Chargers | \$360 | \$0.0536 | | \$23.63 | \$4.71 |
| * charging during peak hours are throttled to reduce charging speed to 3.5 kW or slower | | | | | |

ELECTRIC RATES

Outdoor Lighting

Standard Lighting Service Basic Rate The basic rate does not include the monthly charges for additional facilities, outdoor lighting poles, underground service, or any contribution required under this Schedule.

| Sodium Vapor Units* Obsolete – no longer installed | Wattage (Nominal) | Monthly Charge | Monthly kWh |
|--|-------------------|-----------------|-------------|
| 5,800 lumen-semi | 70 | \$8.23/Fixture | 29/Fixture |
| 9,500 lumen-semi | 100 | \$9.15/Fixture | 46/Fixture |
| 9,500 lumen-enclosed/post/flood | 100 | \$10.42/Fixture | 46/Fixture |
| 27,500 lumen-enclosed | 250 | \$18.67/Fixture | 99/Fixture |
| 27,500 lumen flood | 250 | \$19.86/Fixture | 109/Fixture |
| 50,000 lumen-enclosed | 400 | \$25.17/Fixture | 152/Fixture |
| 50,000 lumen flood | 400 | \$27.55/Fixture | 168/Fixture |

LED Units

| | | | |
|---|-----|-----------------|------------|
| Acorn Fixture (Obsolete, no new installs) | 51 | \$22.51/Fixture | 20/Fixture |
| Shoebox – 1 | 61 | \$22.22/Fixture | 24/Fixture |
| Shoebox – 2 | 151 | \$32.27/Fixture | 56/Fixture |
| Area Light | 51 | \$17.86/Fixture | 20/Fixture |
| Cobrahead – 1 | 51 | \$21.91/Fixture | 20/Fixture |
| Cobrahead – 2 | 151 | \$32.27/Fixture | 56/Fixture |
| Lantern – 1 w/ Lens (Obsolete, no new installs) | 51 | \$24.35/Fixture | 20/Fixture |
| Lantern – 2 w/o Lens | 51 | \$28.48/Fixture | 20/Fixture |

Special Contract Lights (residential dedicated public streets outside corporate limits)

Monthly Charge

| | |
|----------------|--------------|
| Wood | \$2.71/pole |
| 18' Fiberglass | \$7.36/pole |
| Square metal | \$27.85/pole |

*Maintenance only; no new installs

Underground (UG) Service: For Underground service, the monthly bill will be increased by \$3.50 per pole or, in lieu thereof, a one-time contribution of \$175.17 per pole. The monthly UG charge, if selected, may be terminated at any time upon payment by Customer of the one-time contribution. The UG charge will be waived if the lighting facilities are installed during the installation of the main electric facilities. The monthly pole charge defined below will also be applicable to underground service.

Additional Facilities

- Multiple area lighting fixtures may be installed per pole subject to town review and approval. The monthly charge for each additional fixture will be the charge in accordance with the Monthly Rate for that fixture.

VENDOR FEES

Obtain Permit from the Town of Apex Police Department

| Solicitor/Peddler/Park Concessioner* | Transient/Mobile Food Vendors |
|--|---|
| 30-day Permit \$50 | Annual Permit \$150 |
| 90-day Permit \$100 | *Anyone selling anything, including food, in a Town of Apex Park must obtain a Park Concessions Permit. |
| 180-day Permit (Park Concessions Only) \$175 | |

- Solicitor** - Anyone going door-to-door to take orders for products, share information or seek donations.
- Peddler** - Anyone transporting goods door-to-door for sale (i.e. ice cream truck).
- Park Concessioner** - Anyone selling merchandise, food, and or beverages in a town park.
- Transient Vendor** - Anyone selling goods or services from a temporary business location (i.e. parking or vacant lot).
- Mobile Food Vendor** - Anyone selling food and/or beverages from a readily movable food unit

FIRE DEPARTMENT FEES

Submit request and fees to Customer Service

| | | | |
|---|---------|---------------------------------------|------------|
| Inspection Fees | \$0 | False Alarm Fines (per Calendar Year) | |
| Reinspection (charged for 2nd and all subsequent reinspections) | \$75 | 4 false alarms | \$150 |
| Fire Inspections Violation Fines: | | 5 false alarms | \$200 |
| Imminent hazard violation | \$250 | 6 + false alarms | \$250 each |
| Hazardous Materials Consumable Items | At Cost | Fire Flows | \$75 |

PARKS & RECREATION

Fees are paid to Parks, Recreation & Cultural Resources

| Use Fees | Resident | Non-Resident | | Resident | Non-Resident |
|--|-----------------|--------------------|---|--------------------------|-----------------------|
| Fishing Licenses | | | Senior Exercise Membership (55+) | \$0 for unlimited | \$20 for 10 visits |
| – 12 years & under | \$0 | \$10/year | Ages 18-54 Exercise Membership | \$10 for 10 visits | \$30 for 10 visits |
| – 13-54 years old | \$0 | \$25/year | Open Gym Pass - Basketball/Volleyball/Senior Pickleball (for 10 visits) | | |
| – 55 + | \$0 | \$6/year | – Age 0-7 | \$0 | \$5 |
| – Guest Pass | \$0 | \$5/visit | – Age 8-17 | \$5 | \$20 |
| Dog Park Passes | | | – Age 18-54 | \$10 | \$30 |
| – Single Dog | \$30 | \$60 | – Age 55+ | \$0 | \$20 |
| – Multiple Dogs | \$50 | \$100 | Vessel Permits (Jan – Dec) | \$5/year | \$40/year |
| – Additional Passes | \$10/pass | \$10/pass | Lost Card (Gym, Dog, Exercise, Fitness) | \$5 | \$5 |
| Pleasant Park Tournament Packages | | | Package Cost | | |
| Full Day Event (cost per field) | | | \$800/day | | |
| Additional field preparation | | | \$100/field | | |
| Use of Scoreboard (cost per field) | | | \$50/half day, \$100/day | | |
| Use of Team Rooms (cost per room) | | | \$100/day | | |
| Use of Referee Room | | | \$50/day | | |
| Signature Field 4-Hr Game Package | | | \$500 | | |
| Pickleball Event all-day Rental (6 courts) | | | \$650/day | | |
| Facility Rentals | | | | | |
| <i>All reservations for 100 persons or more require Director approval and may require additional attendants, police and other requirements as deemed necessary by APRCR 501C3 Non-Profits receive a 25% discount on rental fees with the exception of field and gym rentals. Halle specific: Non profit groups, exhibiting proof of 5013c status at time of application, are eligible for a 25% reduction of rental fees. This reduction does not apply to any extra fees or to the required rental deposit. Non-Profit groups which provide a cultural arts service (as determined by the Director) and the event is open to the public are eligible for a 50% reduction of rental fees Sunday through Thursday.</i> | | | | | |
| | Resident | Non-Resident | Other Amenity Rentals Continued | Resident | Non-Resident |
| Facility Deposit (Refundable) | \$250 | \$250 | Disc Golf Course (full day) | \$250 | \$375 |
| | | | Amphitheater (1/2 day) | \$125 | \$190 |
| After Hours Attendant Fee | \$40 \$50/hour | \$40 \$50/hour | Amphitheater (whole day) | \$250 | \$375 |
| Community Center | | | Extra Table Fee | \$3/table | \$3/table |
| Summit Room | \$35/hour | \$52.50/hour | Halle Cultural Arts Center | | |
| Summit Room Projector Fee | \$15/hour | \$15/hour | Auditorium & Stage | \$100/hour | \$150/hour |
| Pinnacle Room | \$35/hour | \$52.50/hour | Sound/Light Booth | \$50/hour | \$75/hour |
| Zenith Room | \$35/hour | \$52.50/hour | Overnight Storage | \$50/night | \$75/night |
| Catering Kitchen | \$21/hour | \$31.50/hour | Studio Gallery | \$50/hour | \$75/hour |
| Arts & Crafts Room | \$21/hour | \$31.50/hour | Studio A | \$35/hour | \$52.50/hour |
| Senior Center | | | Piano (separate \$200 deposit required) | \$25/hour | \$37.50/hour |
| Salem Meeting Room (108) | \$100/hour | \$150/hour | Portable Projector Fee | \$15/hour | \$15/hour |
| Saunders Meeting Room (110) | \$100/hour | \$150/hour | 4 Hour Auditorium Package | \$600 | \$900 |
| Seaboard Meeting Room (112) | \$100/hour | \$150/hour | 4 Hour Gallery Package | \$400 | \$600 |
| Projector Fee (108,110 or 112) | \$15/hour | \$15/hour | Field & Gym Rentals | | |
| Large Projector (108,110 & 112) | \$30/hour | \$30/hour | Athletic Field – natural turf (no lights) | \$40/hour | \$40/hour |
| Kitchen Room (120) | \$30/hour | \$45/hour | Athletic Field – natural turf (w/ lights) | \$60/hour | \$60/hour |
| Chatham Classroom (131) | \$35/hour | \$52.50/hour | Athletic Field – synthetic turf (no lights)* | \$100/hour | \$100/hour |
| Friendship Classroom (133) | \$35/hour | \$52.50/hour | Athletic Field – synthetic turf (w/ lights) | \$120/hour | \$120/hour |
| Arts & Crafts Room (202) | \$35/hour | \$52.50/hour | Gym - Whole | \$75/hour | \$75/hour |
| Hunter Exercise Room (210) | \$30/hour | \$45/hour | Street Hockey Court | \$40/hour | \$40/hour |
| Hughes Exercise Room (215) | \$30/hour | \$45/hour | Shelter Rentals (3-hour blocks) | | |
| Salem, Saunders & Seaboard | \$1,200/4 hours | \$1,500/4 hours | Apex Community Park – small | \$20/hour \$100/block | \$30/hour \$115/block |
| Pleasant Park | | | Apex Community Park – large | \$30/hour \$150/block | \$40/hour \$165/block |
| Pleasant Park Meeting Room | \$35/hour | \$52.50/hour | Hunter Street Park – small | \$20/hour \$100/block | \$30/hour \$115/block |
| Other Amenity Rentals | | | Jaycee Park – small | \$20/hour \$100/block | \$30/hour \$115/block |
| Tennis Courts | \$15/hour/court | \$22.50/hour/court | Kelly Road Park – small | \$20/hour \$100/block | \$30/hour \$115/block |
| Pickleball Courts | \$15/hour/court | \$22.50/hour/court | Nature Park – small | \$20/hour \$100/block | \$30/hour \$115/block |
| Sand Volleyball Court | \$15/hour/court | \$22.50/hour/court | Nature Park – large | \$30/hour \$150/block | \$40/hour \$165/block |
| Disc Golf Course | \$45/hour | \$67.50/hour | Pleasant Park Amenity Shelter - large | \$30/hour \$150/block | \$40/hour \$165/block |
| Disc Golf Course (1/2 day) | \$125 | \$190 | Pleasant Park Shelter - large | \$30/hour \$150/block | \$40/hour \$165/block |
| Rental Withdrawal | | | Seagroves Farm Park - small | \$20/hour \$100/block | \$30/hour \$115/block |
| Cancellation | | | | | 16 |

| | | |
|---|---|--------------------------------|
| - Less than 7 business days prior to rental | No credit or refund in any amount excluding rental deposit ₁ | |
| - 7-59 business days prior to rental | 50% refund ₂ | |
| - 60 or more business days prior to rental | 90% refund ₂ | |
| Date Change Request | | |
| - Less than 7 business days prior to rental | No date change requests accepted ₁ | |
| - 7 or more business days prior to rental ₃ | All fees and deposits may be transferred ₄ | |
| 1. Including rentals made within 7 business days of the rental date | 2. Reschedule dates may occur no later than 30 calendar days from original. | |
| 3. Issued upon written request | 4. Subject to room availability and the availability of required staff. | |
| Special Event Vendor Fees – Town Events | | |
| | Fee | |
| Apex 501C3 | \$0/day | |
| Commercial Business | \$100/day | |
| Commercial Small Business (as defined in Special Event Policy) | \$50/day | |
| Apex Historic Downtown Business | \$50/day | |
| Food Truck | \$100/day | |
| Alcohol | \$300/day | |
| Community Special Event Fees | | |
| Item | Description | Fee |
| Application Fee | To be submitted with every For-Profit application | \$50 per event |
| Water Barricades | Includes water. Used for streets. | \$50 per barricade |
| A-Frame Barricade | For light blockades. Not for traffic | \$10 per barricade |
| Power | Temporary and permanent electric boards | \$100 per unit / per day |
| External Building Power | If you plug into a Town building | \$100 per building / per day |
| Water | Temporary hose connection, food vendor water, dunk tank | \$50 per day |
| Trash Cans | Landfill trash and recycling trash | \$10 per can / per day |
| Utility Sinks | Includes connection | \$50 per sink / per day |
| Large Blockade Vehicle or Police Vehicle | | \$200 per vehicle / per day |
| Police Off-Duty | Required for an event with alcohol | \$40.43 per hour / per officer |
| Police Personnel | | \$70 per hour / per officer |
| Public Works Personnel | | \$45 per hour / per person |
| Parks Operations Personnel | | \$45 per hour / per person |
| Saunders Street Lot | Lot in front of the Police Station | \$100 per day |
| Templeton Street Lot | Lot near The Halle | \$100 per day |
| Town Hall Lot | Lot directly in front of Town Hall | \$100 per day |
| Community Center Gazebo Lot | Lot in front of the Community Center with the gazebo | \$100 per day |
| Community Center ATM Lot | Lot to the right of the Community Center with the ATM | \$100 per day |
| Senior Center Lot | Lot next to the Senior Center | \$50 per day |
| Town Arc Lot | Arc shaped lot between Town Hall and the Community Center | \$50 per day |
| Park Parking Lots | Any Town of Apex park parking lot | To be determined per event |
| The Depot Lot and Plaza | Depot parking lot and outdoor plaza | \$100 per day |
| Town Campus Courtyard | Does not include any parking lots | \$200 per day |

Strategic Goals & Budget Alignment

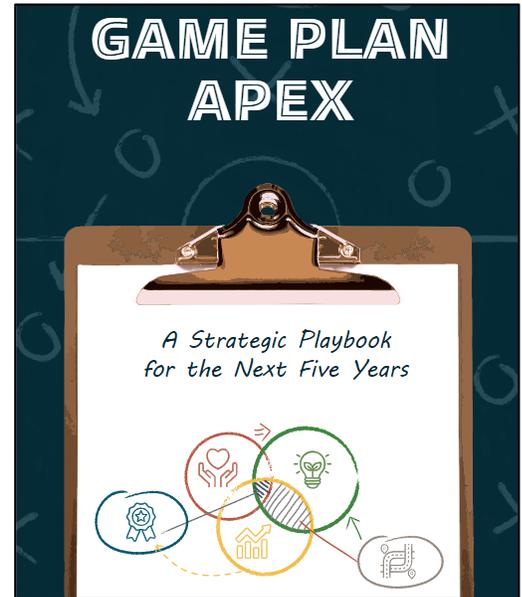


Strategic Goals & Budget Alignment

A strategic plan is a document that guides the Town as it grows and responds to the evolving needs of residents. This plan provides a blueprint for maintaining and improving the qualities that make Apex the peak of good living.

The Town of Apex's continued goal is to provide the highest quality services to the community in the most cost-effective manner. Town Council sets goals to continuously improve Apex and makes fiscally responsible decisions to ensure Apex is a regional leader with robust future plans. This process addresses the community's needs and desires and includes resident input via surveys, committees, neighborhood meetings, and individual contacts throughout the year.

Town Council and staff worked diligently to complete and adopt a Town-wide strategic plan called Game Plan Apex. Game Plan Apex is the Town's strategic playbook for the next five years. Strategic goals defined by Town Council make way for actionable goals for Town staff.



Vision Statement

What do we want Apex to be like for future generations?

A community unified in the stewardship of our small-town character and natural environment, for a future where all succeed.

Mission Statement

What is our purpose for existence?

Provide exceptional public service that fosters opportunity for the individual and community to live, thrive, and reach their peak.

Value Statements (Peak Principles)

What are our beliefs or attitudes that guide behavior and relationship with others?

Performance: Being stewards of public resources and trust, we will maintain a culture that values exceptional customer service through efficiency and focus on our work. We will...

- Strive for excellence in the work we do
- Set goals that encourage high performance
- Seek improvements in processes to become more efficient in our work
- Leverage technology and other resources to enhance efficiency

Empowerment: Knowing that good ideas come from employees at all levels across all departments and divisions, we will maintain a culture that empowers everyone to express their thoughts and provides opportunities to become part of real solutions. We will...

- Create an environment that values our co-workers and provides them with the resources to do their job
- Embrace new ideas, and encourage one another to find innovative solutions to challenges in our workplace and community
- Encourage leadership in all our co-workers to enable them to direct needed improvements
- Actively listen to one another, and make engaging participation in the workplace the norm



Accountability: Knowing that we are entrusted to be stewards of the public’s resources, we will maintain an atmosphere of openness and transparency to one another and to those we serve. We will...

- Act with integrity at all times, and hold one another to the highest ethical standards
- Report the results of our work internally and externally and hold one another accountable to meet our goals
- Be vigilant in our work to ensure we focus on the safety of ourselves, our co-workers, and those we serve
- Not tolerate the mistreatment of employees by supervisors, fellow employees, or those outside the organization

Knowledge: A workforce that pursues knowledge is one that will be better able to anticipate new challenges and respond to those presented. We will...

- Value continued learning as a way to develop our workforce
- Provide opportunities for all to learn through internal and external training opportunities
- Recruit new employees that have a history of and/or passion for actively pursuing knowledge

Strategic Goal Statements

What do we want to achieve for our community, and what should be done first?



Goal: A Welcoming Community

Create a safe and welcoming environment fostering community connections and high-quality recreational and cultural experiences supporting a sense of belonging.

Objectives

- Ensure safe places and spaces
- Foster community connections
- Create a sense of belonging
- Encourage a healthy and active lifestyle



Goal: High Performing Government

Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, innovation, and inclusion.

Objectives

- Use resources efficiently and effectively
- Provide customer-focused service
- Attract, retain, and develop our workforce
- Promote a culture of innovation and creativity
- Maintain transparency in stewardship of public resources
- Enhance communications for a more informed workforce



Goal: Environmental Leadership

Commit to sustaining natural resources and environmental well-being.

Objectives

- Adopt clean energy and efficiency measures
- Preserve natural resources and habitats
- Reduce environmental waste
- Proactively address climate vulnerability





Goal: Responsible Development

Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community.

Objectives

- Plan for and invest in infrastructure
- Provide and promote mobility
- Support diverse housing options
- Balance impacts of growth and development



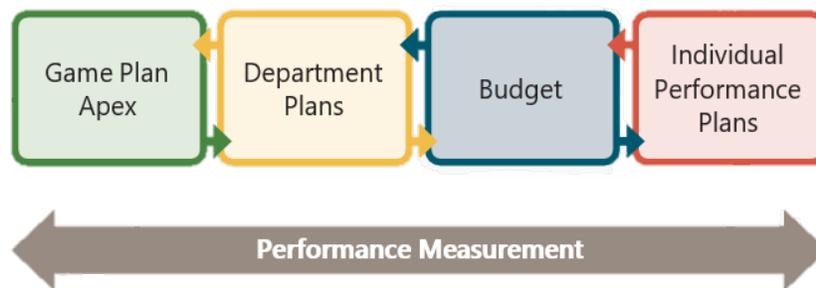
Goal: Economic Vitality

Improve and sustain an environment that invites and retains a diversity of residents, employment opportunities, and businesses.

Objectives

- Recruit, retain, and develop businesses
- Leverage community assets to benefit businesses and residents
- Engage in placemaking
- Identify key opportunities to strengthen economic environment

Strategy System



Game Plan Apex: Game Plan Apex is the Town’s strategic playbook for the next years. As Game Plan Apex develops, every Town employee should be able to connect their daily work to the Town’s strategic goals.

Department Plans: Each department developed work plans with their own set of goals, objectives, and initiatives. These plans zoom in from the Town’s high-level goals and detail specific actions to reach their departmental goals.

Budget: Do we have the right equipment and enough employees to get the job done? Questions, such as these, shape the development of the annual budget. The budget is closely aligned with department plans that support Game Plan Apex.

Individual Performance Plans: Revising the Town’s performance feedback system helps tie each employee’s performance to the strategic plan.

Performance Measurement: Defined measures of success are woven throughout the process.

Staff identified resources needed to pursue this strategic plan by considering each goal’s objectives and initiatives, major projects and actions currently underway, and new ideas based on Council priorities and discussions during the Town Council retreat.



Financial Policies



Financial Policies

Fiscal Policy Guidelines

This fiscal policy is a statement of the guidelines and goals that influence and guide the financial management practice of the Town of Apex, North Carolina. A cornerstone of sound financial management is a fiscal policy that is adopted, adhered to, and regularly reviewed. An effective fiscal policy accomplishes the following objectives:

- Contributes significantly to the Town's ability to insulate itself from fiscal crisis
- Enhances short-term and long-term financial credit ability to achieve the highest credit and bond ratings possible
- Promotes long-term financial stability by establishing clear and consistent guidelines
- Directs attention to the total financial picture of the Town rather than single issue areas
- Promotes the view of linking long-run financial planning with day-to-day operations
- Provides Town Council, residents, and Town management a framework for measuring the fiscal impact of government services against established fiscal parameters and guidelines

To these ends, the following fiscal policy statements are presented.

Balanced Budget

Pursuant to North Carolina General Statutes (N.C.G.S.) 159-11, the Town will adopt a balanced budget. The North Carolina Local Government Budget and Fiscal Control Act defines a balanced budget as the sum of estimated net revenues and appropriated fund balance in each fund is equal to appropriations in that fund.

Budget Development Policies

During the budget development process, Town staff and management will adhere to the following policies:

- Develop the Town's annual budget in conjunction with a stated program of performance objectives and measures used to gauge progress toward meeting those objectives
- Establish appropriate water, sewer, and electric rates to enable the related funds to be self-supporting
- Use one-time or other special revenues to fund special projects rather than finance continuing Town operations
- Pursue an aggressive policy seeking the collection of delinquent utility, license, permit, and other fees due to the Town
- Provide Town Council with a quarterly financial report showing year-to-date revenues and expenditures and comparing each amount to the budget as amended

Cash Management and Investment Policies

To ensure appropriate cash management and investment, Town staff and management will adhere to the following policies:

Investment of Town Funds: The Town intends to invest public funds to the extent possible to reduce the need for property tax revenues. Funds will be invested with the chief objectives of safety of principal, liquidity, and yield, in that order. All deposits and investments of Town funds will be in accordance with N.C.G.S. 159.

Central Depository: The Town will use a Central Depository to maximize cash availability and mobility for all funds that can be legally and practically be combined.

Cash Flows: Cash flows will be forecasted and investments will be made to mature when funds are projected to be needed to meet cash flow requirements.



Days Cash on Hand: The Town aims to maintain an Operating Reserve equal to or greater than 90 Days Cash on Hand (DCOH) for both the Electric Fund and the Water & Sewer Fund. DCOH represents the number of days the Town can continue paying its operating expenses with current cash reserves. This indicates when rates need to be adjusted and provides a picture of each fund's financial health. DCOH shall be calculated after the audit is completed and based upon the information in the audited financial statements. DCOH is calculated as unrestricted cash and liquid investments divided by operating and maintenance expenses times 365, which is expressed in days.

Liquidity: At least 20 percent of funds available for investment will be maintained in liquid investments at any time.

Maturity: All investments will mature in no more than thirty-six (36) months from their purchase date.

Custody: All investments will be purchased on a "payment-versus-delivery" basis. Certificated investments will be held by the Finance Officer in the Town's name. All non-certificated investment will be held in book-entry form in the Town's name with the Town's third-party Custodian (Safekeeping Agent).

Authorized Investments: The Town may deposit Town Funds into any Town Council approved Official Depository, if such funds are secured in accordance with N.C.G.S. 159(31). The Town may invest Town Funds in the North Carolina Capital Management Trust, US Treasury Securities, and US Agency Securities if they are specifically authorized in N.C.G.S. 159 and rated no lower than "AAA". The Town may invest Town Funds in Commercial Paper that meet the requirements of N.C.G.S. 159 and have a national bond rating.

Diversification: No more than five percent of the Town's investment funds may be invested in a specific company's commercial paper, and no more than 20 percent of the Town's investment funds may be invested in commercial paper. No more than 25 percent of the Town's investments may be invested in any one US Agency's Securities.

Allocation: Investment income will be allocated to each participating fund or account based on a fair and equitable formula determined by the Finance Officer.

Reporting: The Town Council will receive copies of the Town's "Report of Deposits and Investments" (LGC Form 203), which are filed semiannually with the Local Government Commission.

Capital Improvement Budget Policies

During the budget development process, Town staff and management will adhere to the following policies:

- Prioritize all capital improvements in accordance with an adopted capital improvement program (CIP)
- Develop a five-year, with horizon, plan for capital improvements and review and update the plan annually
- Coordinate capital improvement program development with operating budget development
- Use intergovernmental assistance to only finance capital improvements that are consistent with the Capital Improvement Plan (CIP) and Town priorities
- Maintain all Town assets to adequately protect the Town's capital investment and to minimize future maintenance and replacement costs
- Identify the estimated costs and potential funding sources for each capital project proposal before it is submitted for approval
- Attempt to determine the least costly and most flexible financing method for all new projects



Debt Policies

General

The Town will confine long-term borrowing to capital improvement or projects that cannot be financed from current revenues except where approved justification is provided. The Town will utilize a balanced approach to capital funding by utilizing debt financing, draws from capital reserves and/or fund balances in excess of policy targets, and current-year (pay-as-you-go) appropriations. When the Town finances capital improvements or other projects by issuing bonds or entering into capital leases, it will repay the debt within a period not to exceed the expected useful life of the project. Target debt ratios will be annually calculated and included in the review of financial trends. Where feasible, the Town will explore the usage of special assessment, revenue, or other self-supporting bonds instead of general obligation bonds. The Town will retire tax anticipation debt, if any, annually and will retire bond anticipation debt within six months of project completion.

Tax Supported Debt

Net debt as a percentage of total assessed value of taxable property should not exceed 2.5 percent. Net debt is defined as any and all debt that is tax-supported. The ratio of debt service expenditures as a percent of total governmental fund expenditures should not exceed 12 percent with an aggregate ten-year principal payout ratio target of 55 percent or better.

Purchasing Policy

During the purchasing process, Town staff and management will adhere to the following policies:

- Create purchase orders for purchases of goods or services exceeding \$2,500 prior to creating an obligation by contract or order placement
- Using the Town's procurement and vendor card when the purchase does not exceed the transaction limits for a purchase order
- Follow the guidelines for all formal and informal bids for qualifying apparatus, supplies, materials, equipment, and construction contracts
- Conduct purchase necessary to perform the scope of work and avoid acquiring unnecessary or duplicative items
- Consider strategic sourcing with other departments and/or agencies who have similar needs to consolidate procurements and services to obtain better pricing
- Maintain documentation of the history of all procurements

Reserve Policies

Unassigned Fund Balances refers to funds that remain available for appropriation by the Town Council after all commitments for future expenditures, required reserves defined by State statutes, and previous Council designations have been calculated. The Town will define these remaining amounts as "available fund balances."

Available fund balances at the close of each fiscal year should be at least 25 percent of the Town's total Annual Operating Budget. The Town Council may, from time-to-time, appropriate fund balances that will reduce available fund balances below the 25 percent policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the Town of Apex. In such circumstances, the Council will adopt a plan to restore the available fund balances to the policy level within 36 months from the appropriation date. If restoration cannot be accomplished within such time period without severe hardship to the Town, then the Council will establish a different but appropriate time period.



Financial Management System



Financial Management System

The Town of Apex's financial management system is composed of a series of tools and processes that permit the control, conservation, allocation, and investment of resources.

Reporting Entity

The Town of Apex is a municipal corporation governed by an elected mayor and a five-member council. As required by generally accepted accounting principles (GAAP), financial statements present all funds and account groups that are controlled by or financially dependent upon the Town.

Basis of Presentation

The Town's accounts are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and aids management in demonstrating compliance with finance-related legal and contractual provisions.

Governmental Funds

Governmental funds account for the Town's governmental functions. The Town of Apex's governmental funds include:

General Fund: The General Fund is the largest and most important governmental fund, and it is the only governmental fund considered a major fund for the Town of Apex. It is the primary operating fund of the Town. Any transaction that cannot be accounted for in another fund is recorded in the General Fund. Its primary revenue sources are ad valorem taxes, state-collected revenues, and various other taxes and licenses. Its primary expenditures are for general government, public safety, and public works services.

Special Revenue Funds: Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. The Town's special revenue funds include the Affordable Housing Fund, Police State Funds, Police Federal Funds, Police Donations, Fire Donations, and the Eva Perry Library Fund.

Permanent Funds: Permanent funds report resources that are restricted to the extent that only earnings, not principal, may be used for purposes that support the Town's programs. The Cemetery Fund is the Town's only permanent fund, and it accounts for funds reserved for the perpetual care of the municipal cemetery.

Capital Project Funds: Various Capital Project funds are used to account for financial resources to be used for non-major acquisitions or construction. The Town maintains capital reserve funds for Fire, Recreation, and Transportation.

Proprietary Funds

Proprietary funds account for the Town's business-like activities. There are two types of proprietary funds – enterprise funds and internal service funds. Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. Internal service funds are similar to enterprise funds except they account for services performed by one department for another department. The Town has three enterprise funds and one internal service fund.

Electric Fund: This enterprise fund accounts for the Town's electric operations, and its major revenue source is electric user charges.



Water & Sewer Fund: This enterprise fund accounts for the Town’s water and sewer operations, and its major revenue sources are water and sewer user charges. The Town also maintains a Water & Sewer Capital Reserve Fund that receives revenue from capital reimbursement fees.

Stormwater Fund: This enterprise fund accounts for the Town’s stormwater operations, and its major revenue source is fees based on a property’s total impervious area.

Health & Dental Fund: The Town is self-insured for employee health and dental coverage and uses this internal service fund to account for associated revenues and expenditures. This is the Town’s only internal service fund.

Fiduciary Funds

Fiduciary funds account for resources the Town holds in trust for individuals or other governments. The Town currently maintains one fiduciary fund established in FY18-19 for other post-employment benefit (OPEB) costs.

Basis of Accounting & Budgeting

In accordance with the North Carolina Budget and Fiscal Control Act, the budget is developed and adopted under the modified accrual basis of accounting, whereby revenues are recognized in the period they become available and measurable, and expenditures are recognized in the period the associated liability is incurred. During the fiscal year, budgets are maintained using the modified accrual basis. At fiscal year end, the Town’s Audited Financial Statements are prepared using Generally Accepted Accounting Principles (GAAP). All governmental funds are reported using the modified accrual basis of accounting. Although the annual financial statements report all proprietary funds using the full accrual basis of accounting, revenues are recognized when earned, and expenses are recognized in the period incurred. To be consistent with NC General Statutes, the budget document reports all propriety funds’ prior year actuals using the modified accrual method.

| Fund Type | Fund Category | Class | Basis of Accounting | Budgetary Accounting |
|----------------------|---------------|-----------|---------------------|----------------------|
| General Fund | Governmental | Major | Modified Accrual | Modified Accrual |
| Special Revenue Fund | Governmental | Non-major | Modified Accrual | Modified Accrual |
| Capital Projects | Governmental | Non-major | Modified Accrual | Modified Accrual |
| Enterprise Fund | Proprietary | Major | Full Accrual | Modified Accrual |
| Fiduciary | Fiduciary | Non-major | Modified Accrual | Modified Accrual |

The Town considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Those revenues susceptible to accrual include investments, sales tax, and grants-in-aids earned. On a budgetary basis, revenues are recorded by source of revenue, and expenditures are recorded by department, function, or project. Expenditures may not legally exceed appropriations at the departmental level for all annually budgeted funds and at the fund level for multiyear funds. Revenue sources include ad valorem taxes (property taxes), sales taxes, other taxes and licenses, restricted and unrestricted intergovernmental revenues, sales and services, investment earnings, other revenues, utility fees and charges, fund transfers, and fund balance appropriated. Expenditure functions are primarily budgeted at the departmental level but are grouped into nine primary categories: general government, cultural and recreation, economic and physical development, environmental protection, public safety, transportation, electric utility, water and sewer utility, and stormwater utility.



| Department/Division | Fund Type | Function |
|---|----------------------|---------------------------------|
| Governing Body | General Fund | General Government |
| Town Clerk's Office | General Fund | General Government |
| Administration | General Fund | General Government |
| Human Resources | General Fund | General Government |
| Information Technology | General Fund | General Government |
| Legal Services | General Fund | General Government |
| Economic Development | General Fund | Economic & Physical Development |
| Communications | General Fund | General Government |
| Budget & Performance Management | General Fund | General Government |
| Finance | General Fund | General Government |
| Community Dev. & Neighborhood Connections | General Fund | General Government |
| Planning | General Fund | Economic & Physical Development |
| Facility Services | General Fund | General Government |
| Police | General Fund | Public Safety |
| Emergency Communications | General Fund | Public Safety |
| Fire | General Fund | Public Safety |
| Transportation & Infrastructure Development | General Fund | Economic & Physical Development |
| Streets | General Fund | Transportation |
| Solid Waste | General Fund | Environmental Protection |
| Fleet Services | General Fund | General Government |
| Building Inspections & Permitting | General Fund | Economic & Physical Development |
| Parks, Recreation, & Cultural Resources | General Fund | Cultural & Recreation |
| Electric | Enterprise Fund | Electric Utility |
| Water Sewer Administration | Enterprise Fund | Water & Sewer Utility |
| Water Treatment | Enterprise Fund | Water & Sewer Utility |
| Water Maintenance | Enterprise Fund | Water & Sewer Utility |
| Sewer Treatment | Enterprise Fund | Water & Sewer Utility |
| Sewer Maintenance | Enterprise Fund | Water & Sewer Utility |
| Stormwater | Enterprise Fund | Stormwater Utility |
| Affordable Housing Fund | Special Revenue Fund | Economic & Physical Development |
| Police State Funds | Special Revenue Fund | Public Safety |
| Police Federal Funds | Special Revenue Fund | Public Safety |
| Police Donations Fund | Special Revenue Fund | Public Safety |
| Fire Donations Fund | Special Revenue Fund | Public Safety |
| Eva Perry Library Fund | Special Revenue Fund | Cultural & Recreation |
| Fire Capital Reserve | Special Revenue Fund | Public Safety |
| Recreation Capital Reserve | Special Revenue Fund | Cultural & Recreation |
| Transportation Capital Reserve | Special Revenue Fund | Transportation |
| Water & Sewer Capital Reserves | Special Revenue Fund | Water & Sewer Utility |
| Cemetery Fund | Permanent Fund | General Government |



Budgetary Data

Town Council adopts the budget as required by North Carolina General Statutes (N.C.G.S). Project ordinances are adopted for the Capital Project Funds while an annual budget is adopted for the General Fund, Electric Fund, Water & Sewer Fund, Stormwater Fund, and Special Revenue Funds. All annual appropriations lapse at the fiscal year-end. Expenditures may not legally exceed appropriations at the department level for all annually budgeted funds. Upon Town Council's adoption of the budget ordinance, the Budget Officer has the authority to reallocate fund appropriations for expenditures as he or she deems necessary, provided such reallocations do not increase or decrease the total budget for any fund. Town Council must approve all amendments that increase or decrease the total budget for any fund. If necessary, Town Council must adopt an interim budget to cover the period from July 1 until the annual budget ordinance can be adopted.

Budget Calendar

North Carolina General Statutes 159-10 through 159-13 set forth requirements for a budget calendar to denote specific days on which certain steps of the budget process are to be performed. N.C.G.S. prescribe the following dates:

N.C.G.S. 159-10

Before April 30 of each fiscal year (or an earlier date fixed by the budget officer), each department head shall transmit to the budget officer the budget requests and revenue estimates for his department for the budget year.

N.C.G.S. 159-11(b)

The budget with a budget message shall be submitted to the governing board no later than June 1.

N.C.G.S. 159-1(a)

Not earlier than 10 days after the day the budget is presented to the board and not later than July 1, the governing board shall adopt a budget ordinance making appropriations and levying taxes for the budget year in such sums as the board may consider sufficient and proper, whether greater or less than the sums recommended in the budget.



FY 2025-2026 CIP & Budget Schedule

| | |
|-----------------------------|--|
| October 16, 2024 | Departments' Preliminary Capital Improvement Plan (CIP) Requests Due |
| October 25, 2024 | Town Council Strategic Plan Work Session |
| November 1, 2024 | Staffing Plan Changes Due |
| | Draft Capital Improvement Plan Completed with Departments/Review with Assistant Managers |
| November 7-20, 2024 | Staff Committee Scoring/Evaluation of CIP Projects |
| December 4, 2024 | Evaluation of CIP Projects Completed with Town Manager |
| December 6, 2024 | New Line-Item Additions Due, Chart of Accounts |
| December 31, 2024 | New Position Requests Due |
| January 2, 2025 | Preliminary Budget Worksheets Distributed with Current YTD Expenditures |
| Jan. 2-Feb. 3, 2025 | Internal Position Validation |
| January 13-24, 2025 | Portfolio Personnel Meetings |
| January 14, 2025 | Pre-Budget Public Hearing |
| January 17, 2025 | Capital Improvement Plan to Council for Project Evaluation & Ranking |
| | Internal Requests to Other Departments Due (IT, Facilities, etc.) |
| February 5, 2025 | Recommend Positions to Human Resources for Classification |
| | Elected Official Compensation/Benefits Requests Due |
| February 10-21, 2025 | Preliminary Department Budget Meetings with Budget Staff |
| February 13, 2025 | Annual Retreat/Council Review of CIP/Prioritization of Projects for FY25-26 |
| February 28, 2024 | Non-Profit Applications Due |
| | Proposed Rate & Fee Changes Due |
| March 1, 2025 | Departmental Requests Completed & Returned |
| March 5, 2025 | Baseline Payroll Projections Completed |
| March 13, 2025 | Personnel Committee Meeting with Employee Extension Team (EXT) |
| March 26-28, 2025 | Year End Projections & Adjustments Completed |
| March 28, 2025 | Preliminary Revenue Projections Completed |
| April 17, 2025 | Budget Distributed to Town Council |
| | Joint Personnel/Finance Committee Meeting (Position Requests, Staffing Plan Updates, Policies, Classification, Compensation, Benefits) |
| April 22, 2025 | Finance Committee Meeting |
| April 24, 2025 | Finance Committee Meeting |
| May 8, 2025 | Town Council Budget Workshop |
| May 27, 2025 | Public Hearing on Proposed Budget |
| | Budget Adoption (Potential) |
| May 29, 2025 | Town Council Budget Workshop |
| June 10, 2025 | Budget Ordinance/CIP Adopted |
| July 1, 2025 | New Fiscal Year Begins |



Budget Process



Budget Process

The importance of the budget cannot be overstated. The budget document outlines policy direction, guides management decisions, and establishes accountability by helping residents understand how the Town uses public money. The Town operates under an annual budget ordinance adopted by the Town Council in accordance with the provisions of N.C.G.S. 159, also known as the Local Government Budget and Fiscal Control Act (LGBFCA). The Town Council must adopt a balanced budget before the start of the fiscal year on July 1. Five phases shape the budget process: 1) goal setting, direction, and community engagement; 2) preparation and requests; 3) adoption; 4) implementation; and 5) summary of transactions.

Goal Setting, Direction, & Community Engagement

Because the budget is such an important tool, clear goals and direction must be established before actual preparation begins. Receiving public input is key when Town Council and staff are setting goals. The annual public hearing in January provides the first opportunity for resident input regarding the annual budget development. Residents may also submit feedback regarding the budget via email or online throughout the year.

The Town's budget engagement process informs the public of the budget process, collects feedback to help shape budget recommendations, ensures alignment with Town Council's priorities, and reflects community goals. The Town's engagement campaign leverages digital and in-person opportunities to inform the public of the budget process and encourage participation through meaningful feedback. Key public touchpoints include community meetings and a resident budget priorities survey.

Throughout the year, Town administration hosts various neighborhood and downtown meetings to gain feedback from the community. Town staff, including the Town Manager, Deputy Town Manager, and Assistant Town Managers, are available to answer questions and provide information on Town services and how to stay connected throughout the budget process.

The Budget & Performance Management department designs the annual resident budget priorities survey and distributes it with the help of the Communications department. This survey gains constructive insights into the budgeting preferences of those who work, live, and play in Apex and aims to gain input from more residents than typically reached during the two annual budget hearings. With 825 survey responses this year, the Town better understands residents' needs and desires. Survey results are presented to Town Council at their annual Budget Retreat in February. More information and survey results can be found under the Resident Budget Priorities Survey sub-heading in the Capital Improvement Plan section.

Town Council conducts a strategic planning retreat in October to review the Town's vision, mission, and strategic goals. In February, Town Council takes part in a retreat with Town staff to evaluate Town Council's existing goals and directives and to discuss any needed changes to those goals. By establishing a clear vision, mission, goals, and directives, Town Council directs Town staff in setting priorities that guide budget formulation. The Personnel and Finance Committees also provide direction during budget development. Both committees meet with budget staff periodically after the Manager's recommended budget presentation in April. Town Council and staff meet in another workshop in early May to discuss a draft proposed budget. Here they review the budget's alignment with the goals and directives and address other priorities that may have arisen after department directors submitted their requests and staff developed a preliminary budget.

Preparation & Requests

Town budget preparation begins in September with planning for the Capital Improvement Plan (CIP). Department directors meet with their staff to determine each division's capital needs. Department directors complete the appropriate CIP project forms and submit their requests by mid-October. Once CIP requests are made, budget and finance staff project revenues and expenditures projections to estimate the CIP's effects on the Town's operating budget and financial condition. The budget team meets with the Finance Director and Town Manager to prioritize projects and determine when and how to



finance them within the CIP. In February, Town staff presents the CIP to Town Council to receive feedback and further direction in developing the final CIP.

At the beginning of January, budget staff provides each department with a budget packet containing their current operating budget, budget worksheets, and instructions. Then, department directors estimate departmental expenditures and submit their requests and proposed departmental budgets by March 1. Budget staff estimates revenue and meets with the Town Manager to begin determining department allocations. Allocations are based on Town Council priorities and maintaining core services. Once the Town Manager, along with budget staff, develops a balanced budget in April, they present it to Town Council to discuss at a budget workshop in order to receive feedback and direction. After the workshop, necessary revisions are made, and the Town Manager submits the budget to Town Council for a public hearing at a May Town Council meeting to receive resident input. After receiving resident feedback, Town Council may deem it necessary to conduct another workshop in late May. After the public hearing and subsequent workshop, budget staff makes the final revisions, and Town Council approves the budget at the first council meeting in June.

Adoption

At their first June meeting, Town Council officially adopts the budget by approving a budget ordinance. The budget ordinance establishes the spending limits for each department in the upcoming fiscal year. The adopted budget document provides Town Council and management staff with a mechanism for evaluating budgetary and organizational performance.

Implementation

Once the budget is adopted, departments may submit requisitions and obtain purchase orders from the Finance department. Purchase orders represent the specific amount of money each department is spending for a specific item or service to perform Town services. Budget transfers and budget amendments may be conducted throughout the fiscal year as needed. Changes in revenues and expenditures may require the budget to be amended or funds to be transferred between accounts. Transfers and amendments allow Town Council and management staff to proactively address changes in the economy or taking advantage of unforeseen opportunities. Budget transfers and amendments must adhere to the balanced budget requirements and impose no additional tax levy liability on residents.

Budget Transfers & Amendments

A budget transfer occurs when allocated resources within a departmental budget are transferred from one line item revenue or expenditure to another line item. A department head may request a transfer, or the Finance Director may notice the need and recommend a transfer to the Town Manager. In contrast, a budget amendment typically involves larger sums of money being transferred between funds or departments or is needed to address needs for increases in resources. Budget staff, in conjunction with the Finance Director, prepares budget amendments and submits them to Town Council for approval.

Summary of Transactions

The final phase of the budget process is reporting all financial transactions throughout the fiscal year and performing a financial audit. Budget staff and the Finance Director prepare monthly reports throughout the fiscal year, so Town Council and management can monitor the Town's expenditures and revenues. At the end of the year, the Finance Director is responsible for generating an end-of-year report that details the Town's expenditures and revenues for each fund. An independent auditor annually reviews the Town's finances to certify that the final reports accurately represent the Town's financial condition. The Annual Financial Information Report (AFIR) must be submitted to the NC Department of State Treasurer by November 1, of the following fiscal year. Current and past annual reports are available for resident review at Town Hall or online through the NC Department of State Treasurer website.



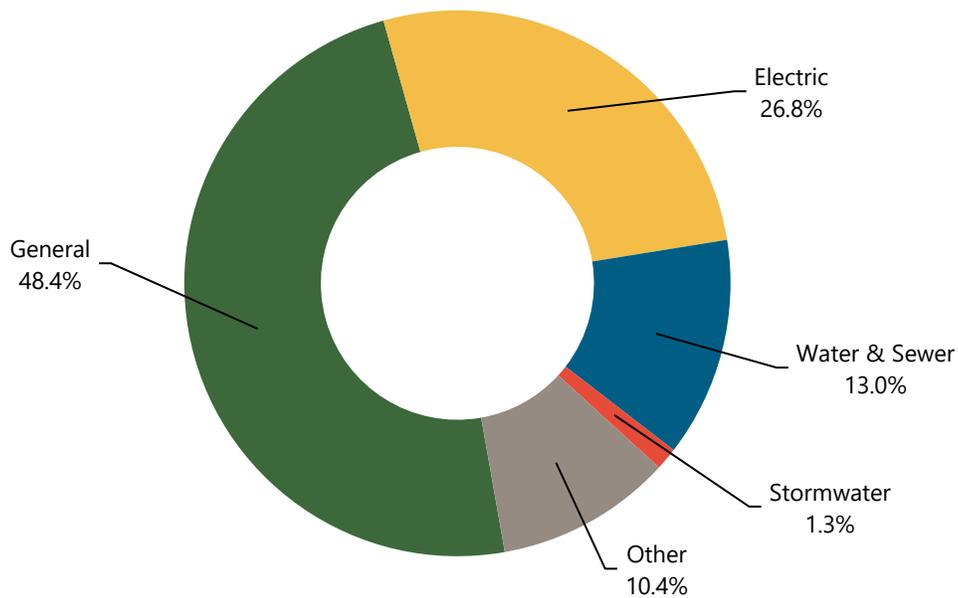
Financial Summaries



Town Revenues

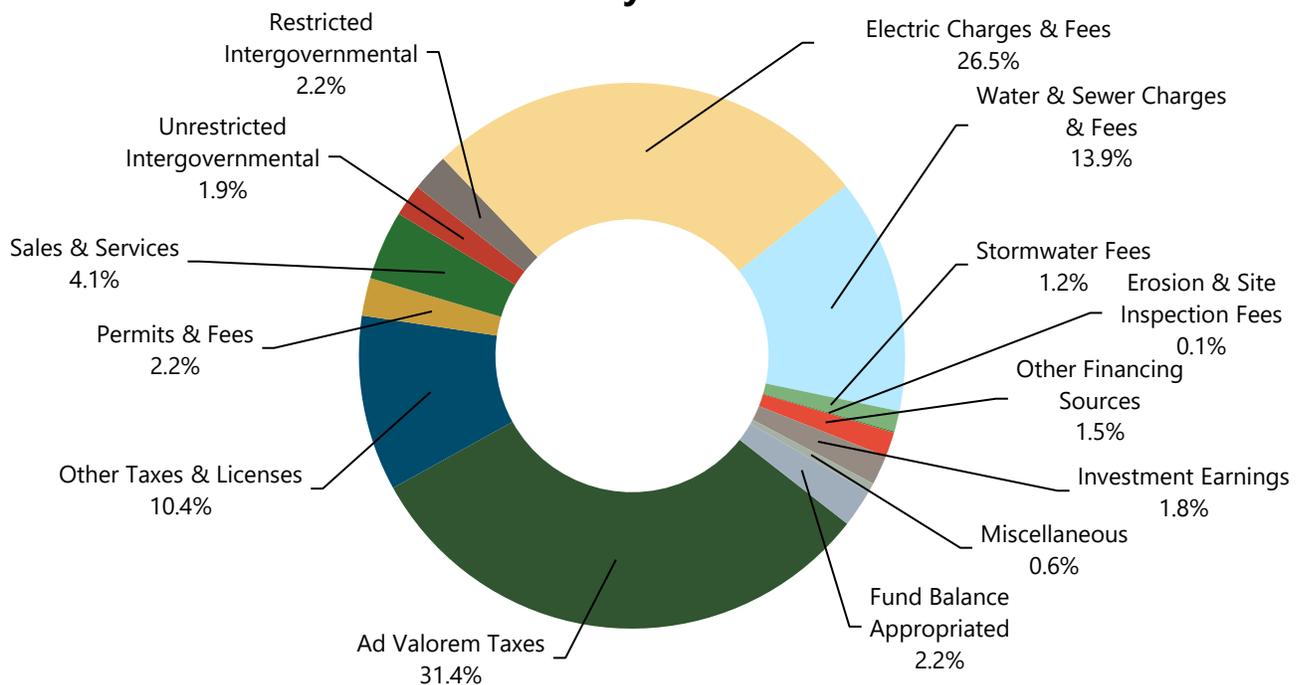
| Town Revenues by Fund | | | | |
|-----------------------|----------------------|----------------------|----------------------|----------------|
| Fund | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| General | 94,887,474 | 112,187,185 | 115,625,200 | 3.06% |
| Electric | 60,682,704 | 60,522,775 | 64,047,600 | 5.82% |
| Water & Sewer | 29,226,101 | 29,410,065 | 31,062,500 | 5.62% |
| Stormwater | 4,748,086 | 3,401,296 | 3,170,000 | -6.80% |
| Other | 10,944,360 | 11,514,200 | 24,920,800 | 116.44% |
| Total | \$200,488,726 | \$217,035,521 | \$238,826,100 | 10.04% |

Town Revenues by Fund FY25-26

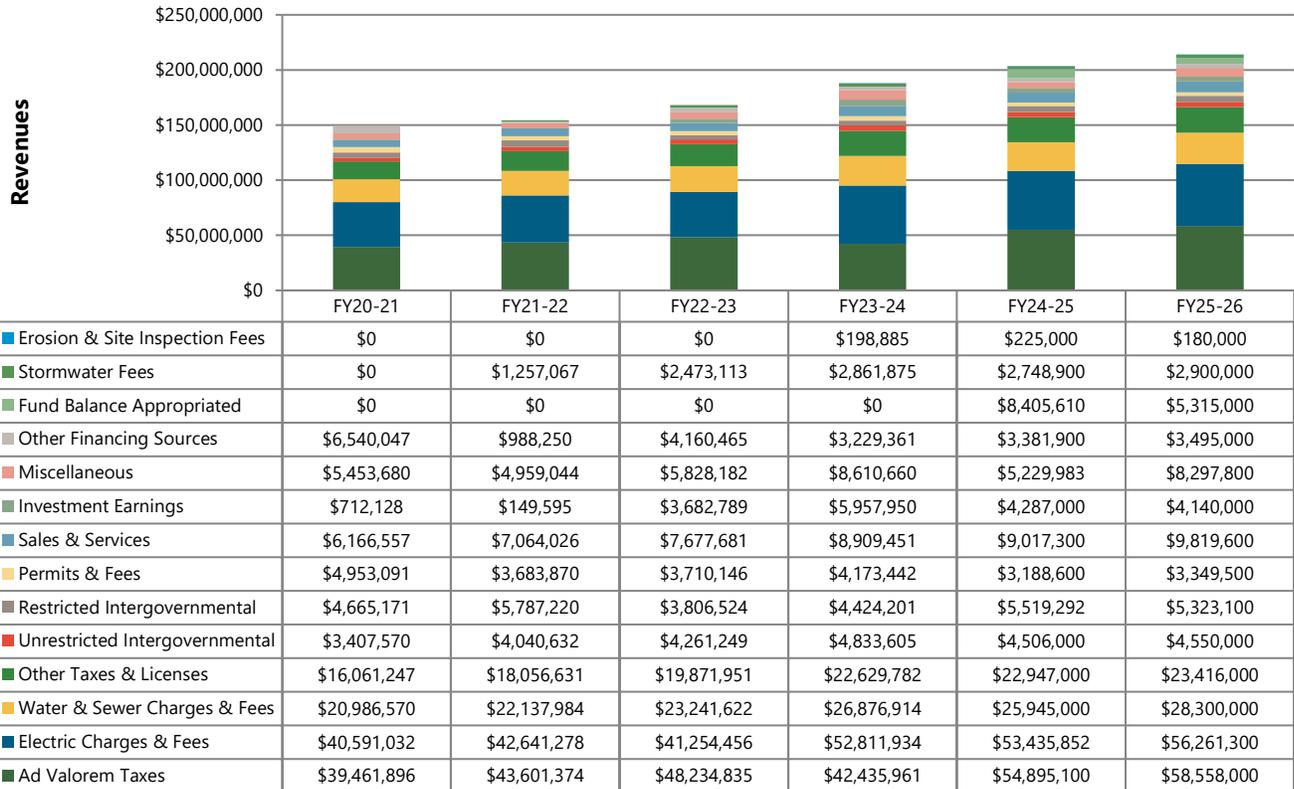


| Town Revenues by Source | | | | |
|--------------------------------|----------------------|----------------------|----------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Ad Valorem Taxes | 43,750,915 | 56,825,700 | 74,976,800 | 31.94% |
| Other Taxes & Licenses | 21,634,177 | 24,347,000 | 24,856,000 | 2.09% |
| Permits & Fees | 6,983,526 | 4,438,200 | 5,349,500 | 20.53% |
| Sales & Services | 8,909,451 | 9,017,300 | 9,819,600 | 8.90% |
| Unrestricted Intergovernmental | 4,833,605 | 4,506,000 | 4,550,000 | 0.98% |
| Restricted Intergovernmental | 4,424,201 | 5,310,390 | 5,323,100 | 0.24% |
| Electric Charges & Fees | 60,052,892 | 58,908,900 | 63,227,600 | 7.33% |
| Water & Sewer Charges & Fees | 33,344,595 | 30,459,000 | 33,300,000 | 9.33% |
| Stormwater Fees | 2,861,875 | 2,830,300 | 2,900,000 | 2.46% |
| Erosion & Site Inspection Fees | 198,885 | 175,000 | 180,000 | 2.86% |
| Other Financing Sources | 5,019,704 | 3,381,900 | 3,495,000 | 3.34% |
| Investment Earnings | 6,078,760 | 4,301,300 | 4,191,500 | -2.55% |
| Miscellaneous | 2,396,140 | 1,294,450 | 1,342,000 | 3.67% |
| Fund Balance Appropriated | - | 11,240,081 | 5,315,000 | -52.71% |
| Total | \$200,488,726 | \$217,035,521 | \$238,826,100 | 10.04% |

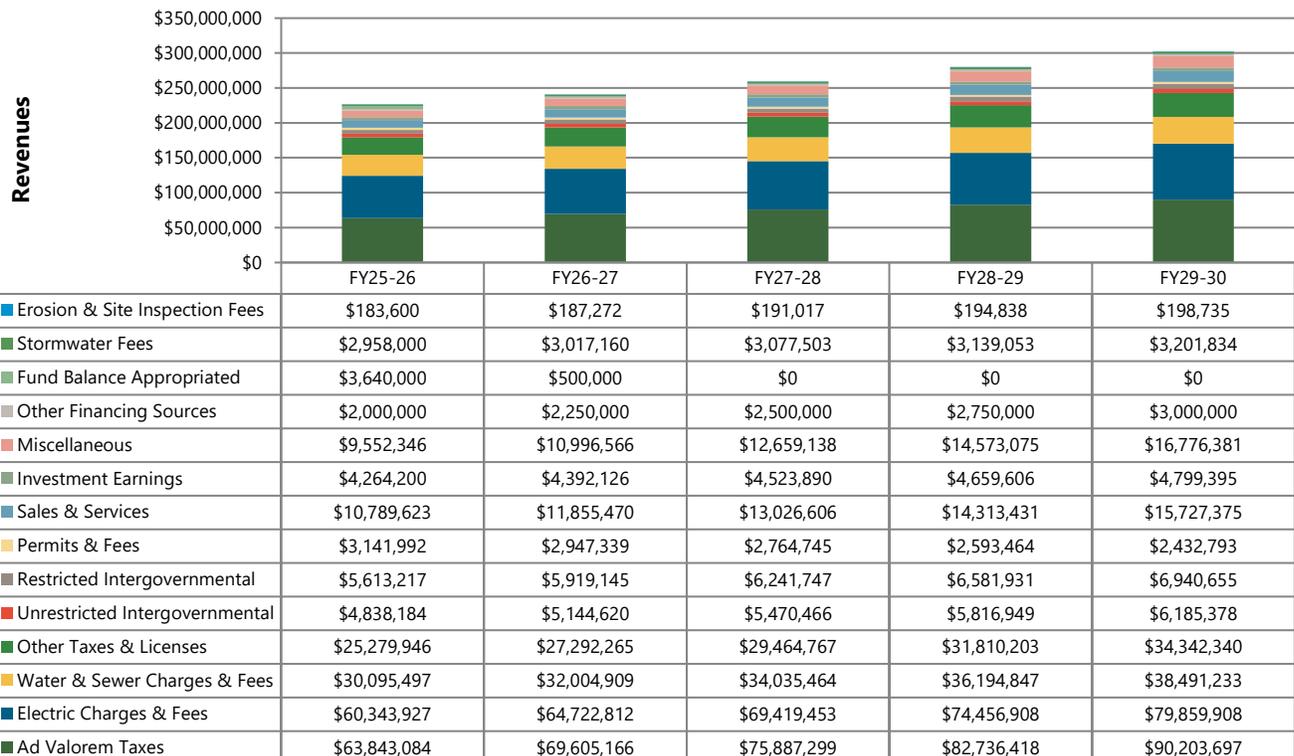
Town Revenues by Sources FY25-26



Major Town Revenues by Source: Multiyear Comparison



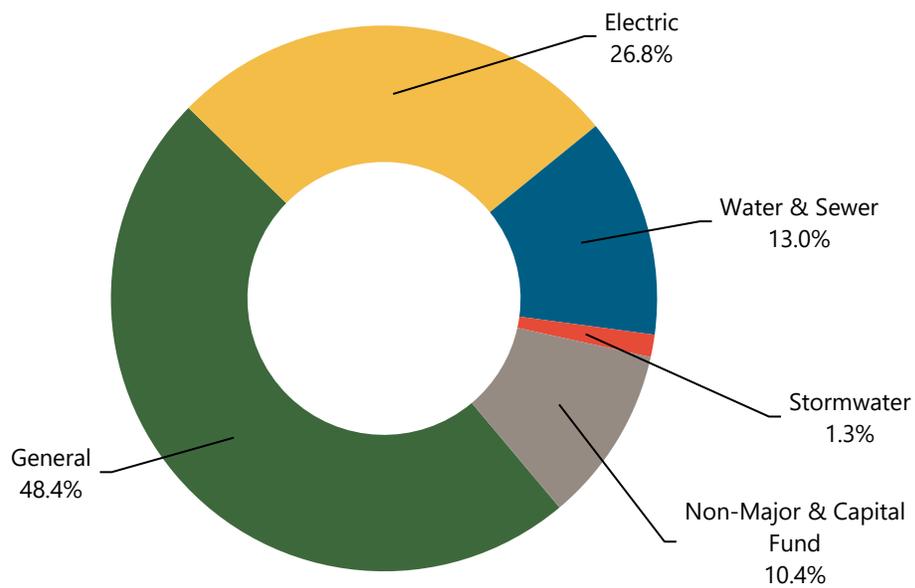
Major Town Revenues by Source: Projections



Town Expenditures

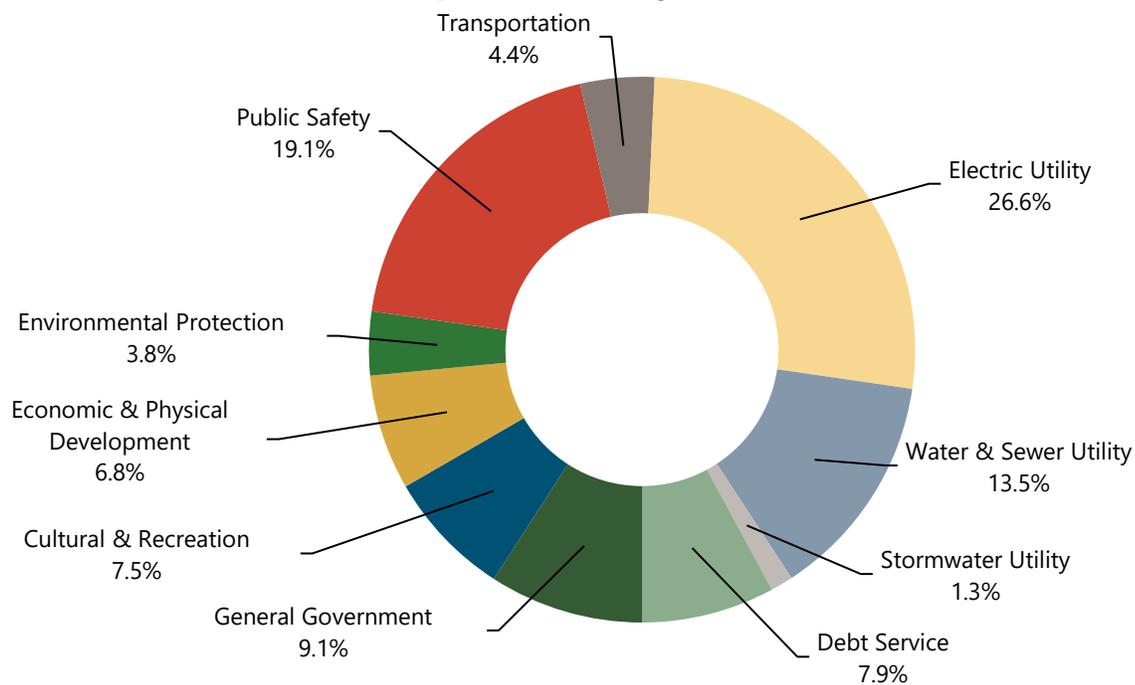
| Town Expenditures by Fund | | | | |
|---------------------------|----------------------|----------------------|----------------------|----------------|
| Fund | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| General | 91,247,006 | 112,187,185 | 115,625,200 | 3.06% |
| Electric | 55,319,728 | 60,522,775 | 64,047,600 | 5.82% |
| Water & Sewer | 33,038,240 | 29,410,065 | 31,062,500 | 5.62% |
| Stormwater | 1,939,038 | 3,401,296 | 3,170,000 | -6.80% |
| Non-Major & Capital Fund | 2,338,640 | 11,514,200 | 24,920,800 | 116.44% |
| Total | \$183,882,653 | \$217,035,521 | \$238,826,100 | 10.04% |

Town Expenditures by Fund FY25-26

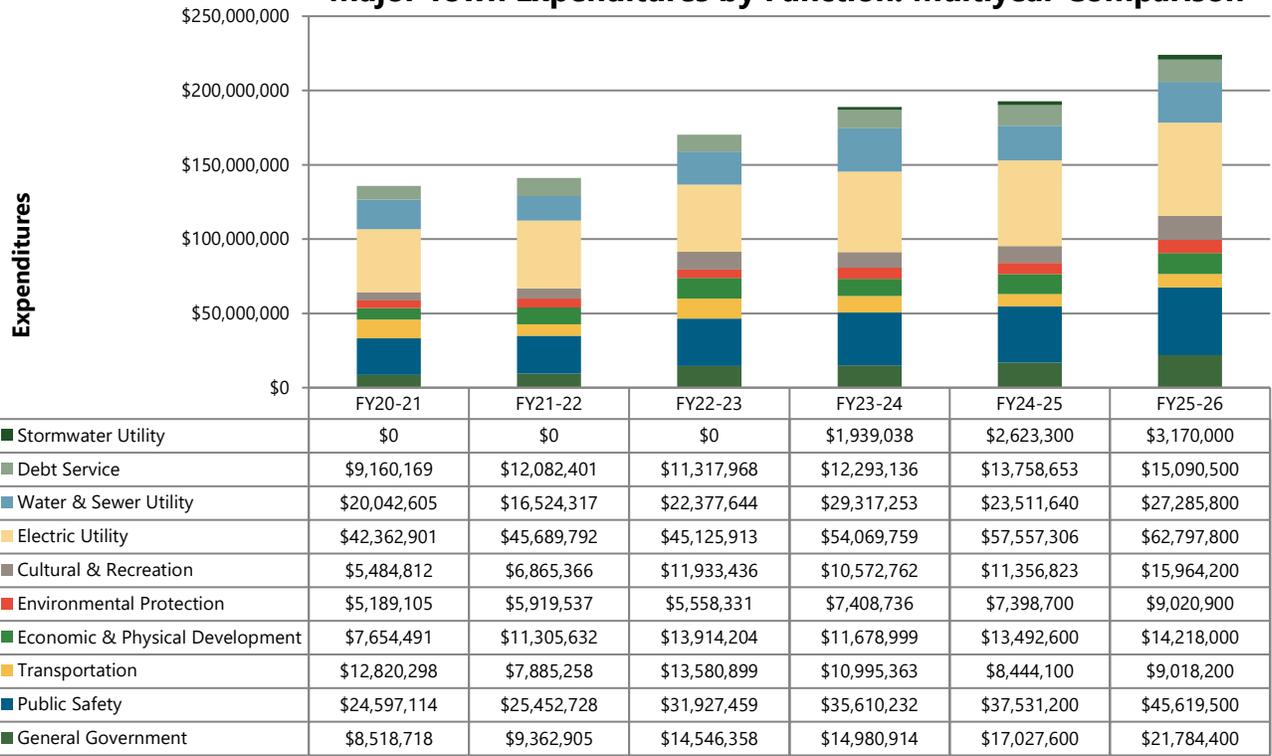


| Town Expenditures by Function | | | | |
|---------------------------------|----------------------|----------------------|----------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| General Government | 15,056,914 | 20,545,607 | 21,784,400 | 6.03% |
| Cultural & Recreation | 13,293,659 | 15,785,854 | 17,964,200 | 13.80% |
| Economic & Physical Development | 11,866,999 | 17,369,010 | 16,319,500 | -6.04% |
| Environmental Protection | 7,408,736 | 7,480,668 | 9,020,900 | 20.59% |
| Public Safety | 35,618,501 | 42,378,604 | 45,631,500 | 7.68% |
| Transportation | 10,179,612 | 15,541,642 | 10,458,200 | -32.71% |
| Electric Utility | 54,069,928 | 59,913,075 | 63,437,900 | 5.88% |
| Water & Sewer Utility | 29,422,766 | 30,133,265 | 32,186,500 | 6.81% |
| Stormwater Utility | 1,939,038 | 3,401,296 | 3,170,000 | -6.80% |
| Debt Service | 5,026,500 | 4,486,500 | 18,853,000 | 320.22% |
| Total | \$183,882,653 | \$217,035,521 | \$238,826,100 | 10.04% |

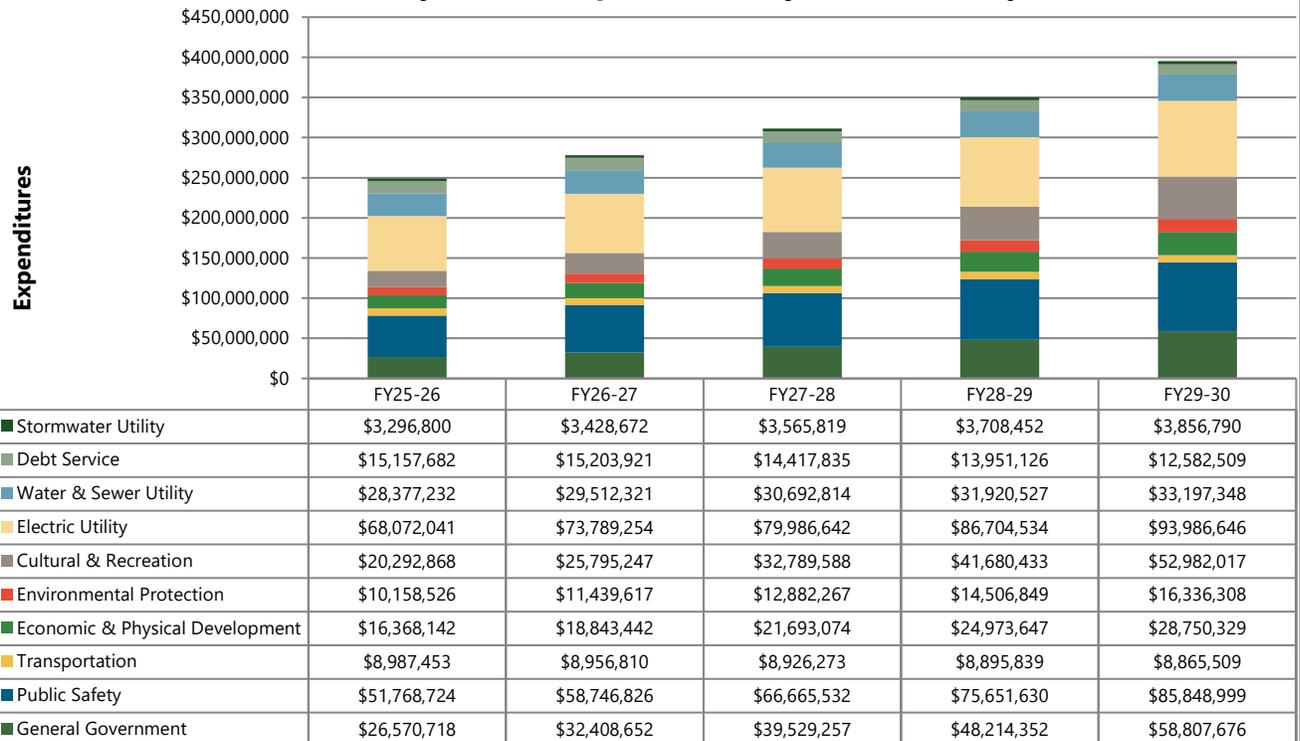
Town Expenditures by Function FY25-26



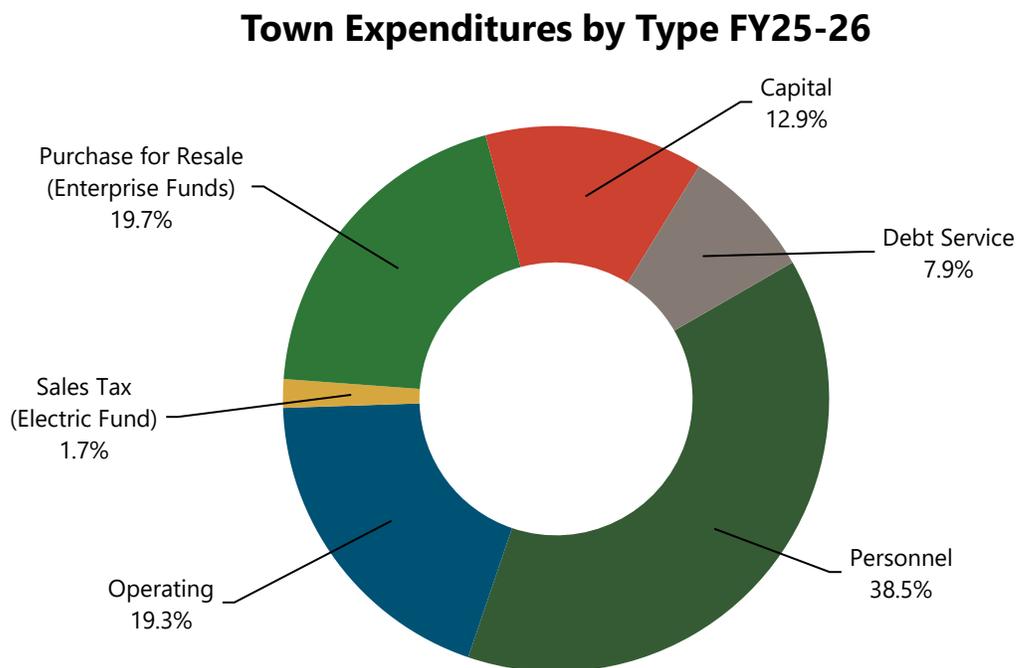
Major Town Expenditures by Function: Multiyear Comparison



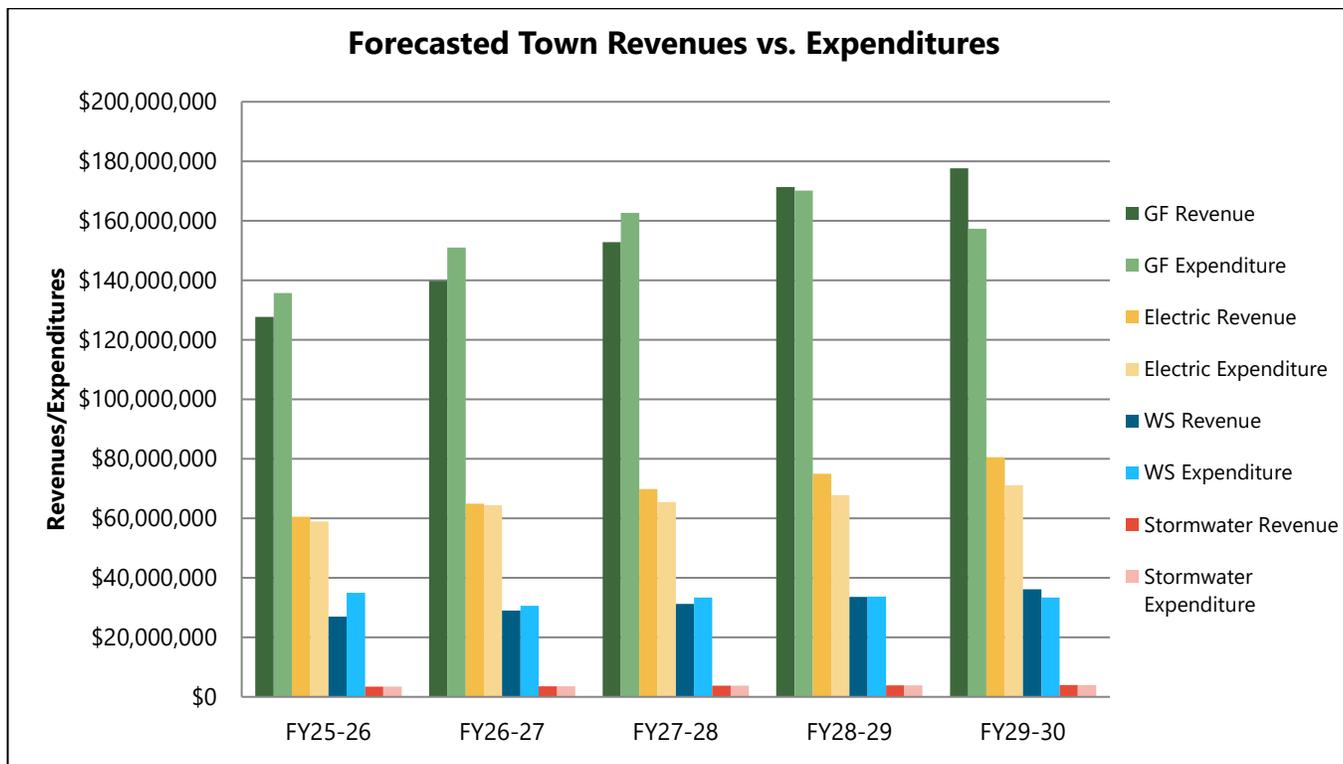
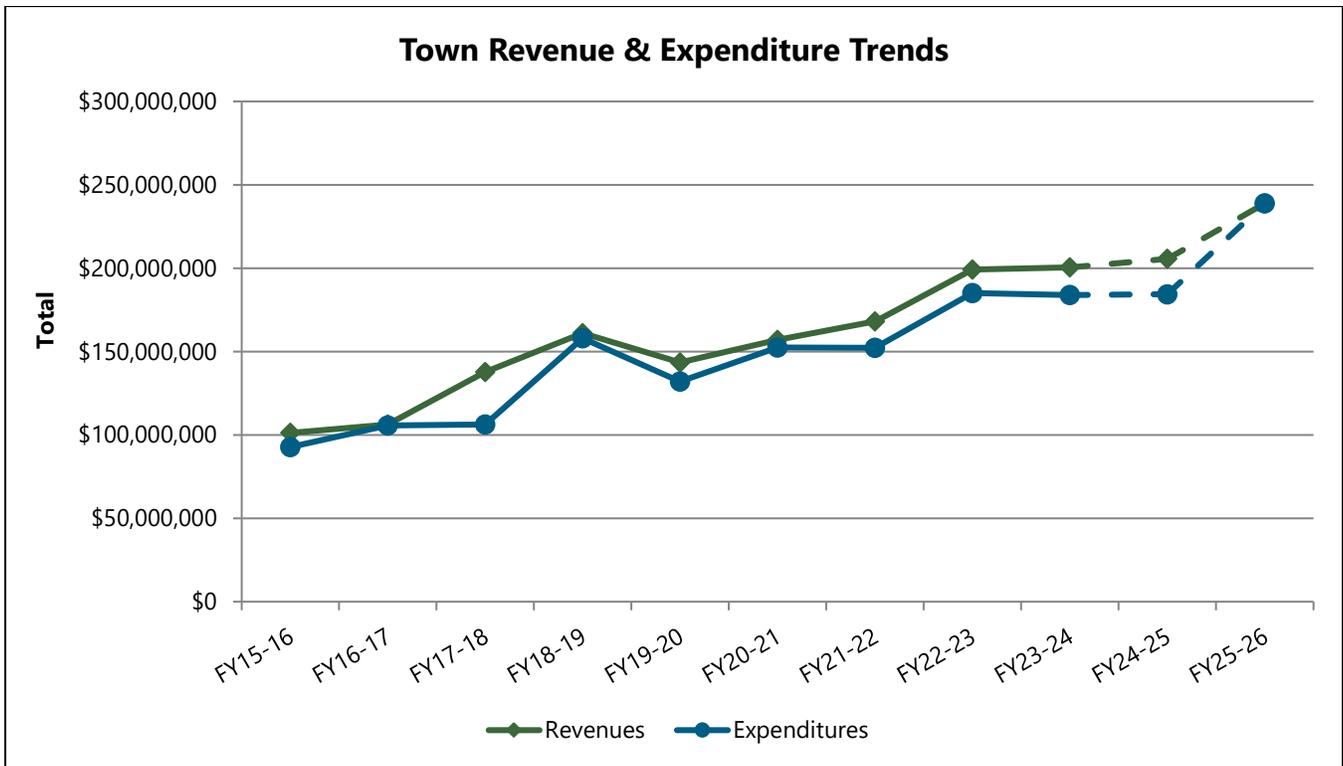
Major Town Expenditures by Function: Projections



| Town Expenditures by Type | | | | |
|--|----------------------|----------------------|----------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Personnel | 68,420,468 | 83,371,970 | 92,057,300 | 10.42% |
| Operating | 32,038,904 | 48,730,589 | 45,994,800 | -5.61% |
| Sales Tax (Electric Fund) | 3,341,605 | 3,882,600 | 4,039,200 | 4.03% |
| Purchase for Resale (Enterprise Funds) | 39,297,513 | 43,850,000 | 47,000,400 | 7.18% |
| Capital | 35,757,662 | 32,713,862 | 30,881,400 | -5.60% |
| Debt Service | 5,026,500 | 4,486,500 | 18,853,000 | 320.22% |
| Total | \$183,882,653 | \$217,035,521 | \$238,826,100 | 10.04% |



Revenues vs. Expenditures



Debt Obligation



Debt Obligation

The Town may take on debt through financing to pay for major projects or large equipment. Issuing debt to pay for major projects and equipment allows the Town to reduce its immediate burden to pay for large capital projects. This also allows the cost to be spread over time to ensure the financial burden is aligned with the taxpayers who benefit the most from the project. North Carolina General Statute 159-55 limits local government debt to a maximum of eight percent of the unit's taxable assessed valuation. This limit amounts to \$1,646,769,585 using the valuation for FY 25-26.

Types of Debt Financing

The following list contains common financing options used by North Carolina local governments to issue debt.

General Obligation Bonds

General Obligation (GO) bonds require voter approval because the debt is secured by the local government's taxing power. When a local government issues GO bonds, the local government promises to pay back the loan by using all revenue available at its disposal, including its ability to raise taxes. GO bonds in North Carolina must be approved by the North Carolina Local Government Commission (LGC). GO bonds typically have the lowest interest rates and twenty-year terms.

Revenue Bonds

Revenue bonds are secured and repaid from specific revenues and can only be used to finance revenue-producing projects. Revenues earned from these projects repay the bond, and these revenues are most often the net earnings from enterprise or self-supporting utilities. Revenue bonds are commonly used to finance electric or water and sewer capital improvements. The LGC requires an independent, nationally recognized consulting firm to conduct a feasibility study and that project revenues exceed 20 percent of the project's total debt service costs and operating expenses.

Installment Purchase Agreements

Installment purchase (IP) (or lease-purchase) financing can be short-term or long-term. This type of obligation is privately placed with a financial institution or vendor. The security for the obligation is the asset being purchased or constructed. Bank qualified IP agreements, when less than \$10 million borrowed in the calendar year, allow local governments to borrow money at a lower rate than conventional loans because a lender does not have to pay taxes on the interest portion of the payments it receives. This type of financing is typically used for items, such as large equipment and some facilities. For large IP agreements, the LGC must approve the debt.

Certificates of Participation

Certificates of Participation (COPs) operate similar to an IP except that the debt is publicly traded rather than privately placed. COPs typically have higher interest rates than GO bonds because the debt is secured by a pledge of the asset being purchased or constructed and funds resulting from the project being financed and cannot be secured by the "full faith and credit" of the government. A local government uses revenue to pay off debt on a capital project. Unlike revenue bonds, a local government can use revenue from the entire unit to pay off a COP debt and is not limited to using revenue only produced by the financed project. COPs are typically financed for ten- to twenty-year terms. This type of financing should be considered for a revenue-generating project.

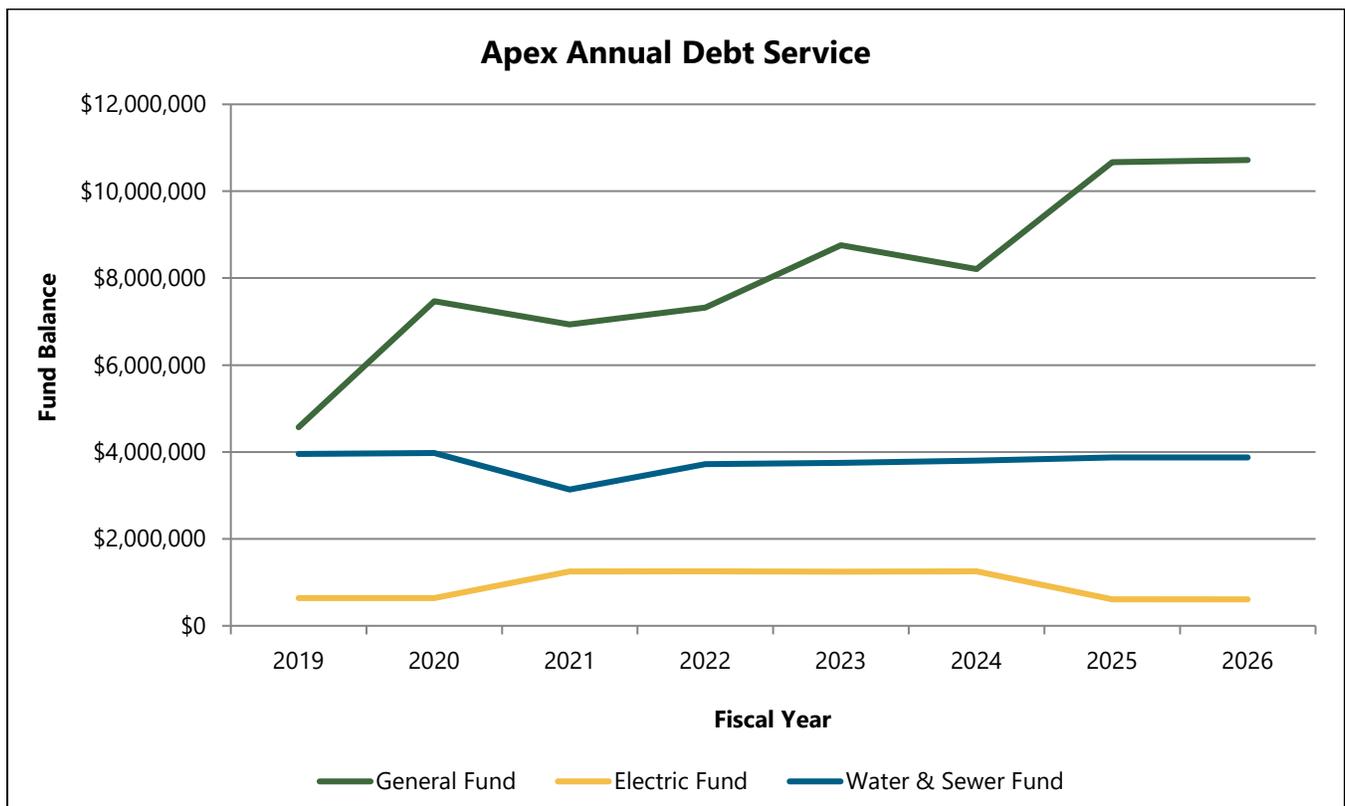


Tax Increment Financing Bonds

Tax Increment Financing (TIF) bonds are high risk for investors because the debt is secured on anticipated increases in property value. A TIF project begins by designating an area as a TIF district and determining a base property value. The base valuation is set for a specific number of years, during which time public and private investments should improve the property. The increase in value over the base valuation is the increment. Local governments continue to accrue taxes levied on the base valuation for normal operations. Additional taxes levied on the increment repay the debt service or other qualifying TIF-associated needs. At the end of the specified time, all debt associated with the TIF is amortized, and all tax revenues can be used at the local government’s discretion. A successful TIF project depends on an increase in the property value of the designated TIF district. TIFs are inherently risky because they assume that property values will increase enough to repay the associated debt. TIF bonds can be financed for up to thirty years.

Apex’s Debt Obligation

As of June 30, 2024, the Town’s debt obligation is \$193,513,884. Approximately \$121.1 million is in the General Fund, \$10 million in the Electric Fund, and \$62.5 million in the Water & Sewer Fund. The Town’s General Fund debt consists of installment purchase agreements (23.28 percent) and general obligation bonds (76.72 percent). The Water & Sewer Fund debt is predominantly a general obligation bond (56.03 percent) and includes a State revolving loan (28.01 percent) and installment purchase agreements (15.96 percent). Revenue bonds represent all debt in the Electric Fund.



| General Fund Debt Obligation | | | | | | | |
|------------------------------|---|--------------|---------------|------|-------------------|------------------|---------------------|
| Issue Year | Project | Finance Type | Amount Issued | Term | FY25-26 Principal | FY25-26 Interest | Total Debt Service |
| 2024 | Vehicles & Equipment | IP | \$1,890,000 | 4 | \$472,500 | \$54,975 | \$527,475 |
| 2023 | Planning & Inspections Building | GO Bond | \$3,460,000 | 5 | \$1,475,000 | \$99,250 | \$1,574,250 |
| 2023 | Streets & Sidewalks | GO Bond | \$24,500,000 | 20 | \$0 | \$1,177,225 | \$1,177,225 |
| 2023 | Vehicles & Equipment | IP | \$1,375,164 | 5 | \$343,791 | \$30,615 | \$374,406 |
| 2020 | Public Safety Station 6 | IP | \$8,700,000 | 15 | \$580,000 | \$100,050 | \$680,050 |
| 2020 | Streets & Sidewalks | GO Bond | \$5,000,000 | 10 | \$500,000 | \$31,500 | \$531,500 |
| 2020 | Parks & Recreation | GO Bond | \$28,000,000 | 20 | \$1,490,000 | \$735,688 | \$2,225,688 |
| 2020 | Streets & Sidewalks Refunding (2009) | GO Bond | \$3,250,000 | 9 | \$275,000 | \$55,000 | \$330,000 |
| 2018 | Parks & Recreation Refunding | GO Bond | \$1,105,000 | 10 | \$115,000 | \$17,250 | \$132,250 |
| 2018 | Public Improvement (Parks Bond & Streets) | GO Bond | \$23,000,000 | 20 | \$840,000 | \$631,269 | \$1,471,269 |
| 2017 | Park Land | IP | \$6,000,000 | 15 | \$413,793 | \$70,107 | \$483,900 |
| 2015 | Public Safety Station 5 | IP | \$4,230,000 | 16 | \$340,000 | \$55,488 | \$395,488 |
| 2014 | Public Safety Station 4 Refunding | IP | \$6,424,000 | 14 | \$420,000 | \$22,754 | \$442,754 |
| 2013 | Parks & Recreation | GO Bond | \$6,000,000 | 20 | \$300,000 | \$72,000 | \$372,000 |
| Total | | | | | | | \$10,718,255 |

| Water & Sewer Fund Debt Obligation | | | | | | | |
|------------------------------------|-------------------------------------|----------------------|---------------|------|-------------------|------------------|--------------------|
| Issue Year | Project | Finance Type | Amount Issued | Term | FY25-26 Principal | FY25-26 Interest | Total Debt Service |
| 2023 | Vehicles & Equipment | IP | \$409,836 | 5 | \$102,459 | \$9,124 | \$111,583 |
| 2015 | Regional Wastewater Treatment Plant | State Revolving Loan | \$17,500,000 | 20 | \$875,000 | \$174,825 | \$1,049,825 |
| 2014 | Water & Sewer Improvements | IP | \$8,045,000 | 14 | \$644,000 | \$36,702 | \$680,702 |
| 2012 | Wastewater System | GO Bond | \$35,000,000 | 25 | \$1,560,000 | \$397,967 | \$1,957,967 |
| 2011 | Regional Wastewater Treatment Plant | IP | \$355,059 | 20 | \$15,345 | \$3,691 | \$19,036 |
| 2007 | Regional Wastewater Treatment Plant | IP | \$1,159,825 | 20 | \$54,872 | \$1,921 | \$56,793 |
| Total | | | | | | | \$3,875,906 |

| Electric Fund Debt Obligation | | | | | | | |
|-------------------------------|--------------------------|--------------|---------------|------|-------------------|------------------|--------------------|
| Issue Year | Project | Finance Type | Amount Issued | Term | FY25-26 Principal | FY25-26 Interest | Total Debt Service |
| 2019 | Electric Office Building | Revenue Bond | \$10,000,000 | 20 | \$453,000 | \$156,760 | \$609,760 |
| Total | | | | | | | \$609,760 |

*GO Bond = General Obligation Bond

** IP = Installment Purchase



| General Fund Debt Service Fund | | | | |
|---------------------------------------|---------------------|---------------------|---------------------|----------------|
| Revenues | FY23-24 | FY24-25 | FY25-26 | Percent |
| | Actual | Budget | Recommend | Change |
| Tax Revenue | 11,307,636 | 8,969,800 | 14,367,300 | 60.17% |
| Interest Earned | 271,977 | - | - | - |
| Transfer from General Fund | 1,200,000 | - | - | - |
| Fund Balance Appropriated | - | 1,935,800 | - | -100.00% |
| Total | 12,779,613 | 10,905,600 | 14,367,300 | 31.74% |
| Expenditures | FY23-24 | FY24-25 | FY25-26 | Percent |
| | Actual | Budget | Recommend | Change |
| Principal | 5,709,645 | 7,306,600 | 7,092,600 | -2.93% |
| Interest | 2,452,304 | 3,465,000 | 3,098,200 | -10.59% |
| County Tax Collection Fees | | 134,000 | 108,400 | -19.10% |
| Reserved for Future Expenditures | 4,617,664 | - | 4,068,100 | - |
| Total | \$12,779,613 | \$10,905,600 | \$14,367,300 | 31.74% |

| Water & Wastewater Debt Service Fund | | | | |
|---|------------------|--------------------|--------------------|----------------|
| Revenues | FY23-24 | FY24-25 | FY25-26 | Percent |
| | Actual | Budget | Recommend | Change |
| Interest Earned | - | - | - | - |
| Transfer from Water/WW Fund | 250,000 | 3,776,700 | 3,876,000 | 2.63% |
| Fund Balance Appropriated | - | - | - | - |
| Total | \$250,000 | \$3,776,700 | \$3,876,000 | 2.63% |
| Expenditures | FY23-24 | FY24-25 | FY25-26 | Percent |
| | Actual | Budget | Recommend | Change |
| Principal | - | 3,073,700 | 3,251,700 | 5.79% |
| Interest | - | 703,000 | 624,300 | -11.19% |
| Reserved for Future Expenditures | 250,000 | - | - | - |
| Total | \$250,000 | \$3,776,700 | \$3,876,000 | 2.63% |

| Electric Debt Service Fund | | | | |
|-----------------------------------|-----------------|--------------------|------------------|----------------|
| Revenues | FY23-24 | FY24-25 | FY25-26 | Percent |
| | Actual | Budget | Recommend | Change |
| Interest Earned | - | - | - | - |
| Transfer from Electric Fund | 50,000 | 1,249,800 | 609,700 | -51.22% |
| Fund Balance Appropriated | - | - | - | - |
| Total | \$50,000 | \$1,249,800 | \$609,700 | -51.22% |
| Expenditures | FY23-24 | FY24-25 | FY25-26 | Percent |
| | Actual | Budget | Recommend | Change |
| Principal | - | 1,053,000 | 444,000 | -57.83% |
| Interest | - | 196,800 | 165,700 | -15.80% |
| Reserved for Future Expenditures | 50,000 | - | - | - |
| Total | \$50,000 | \$1,249,800 | \$609,700 | -51.22% |

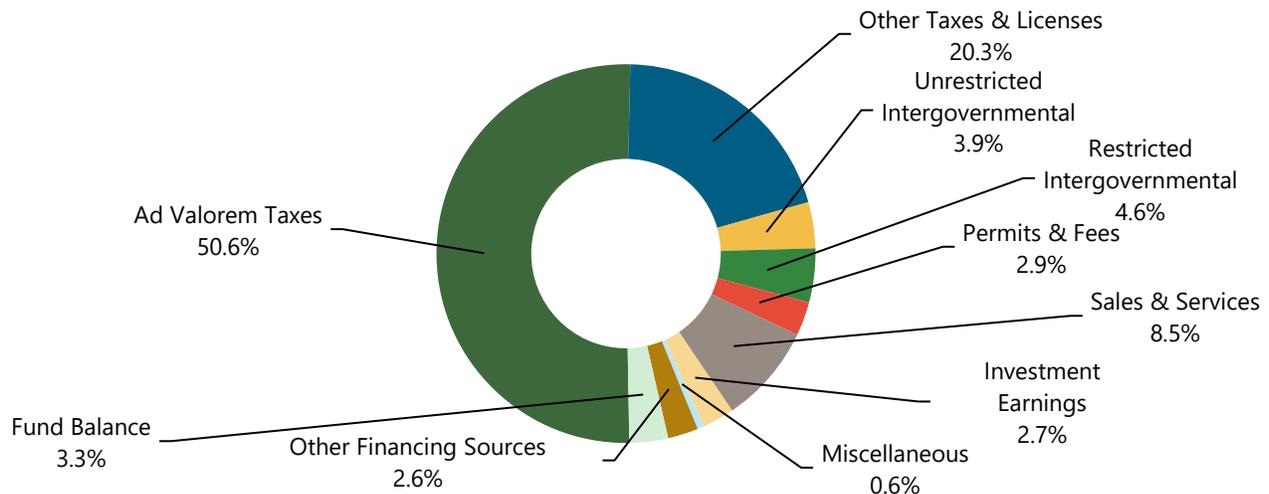
General Fund Overview



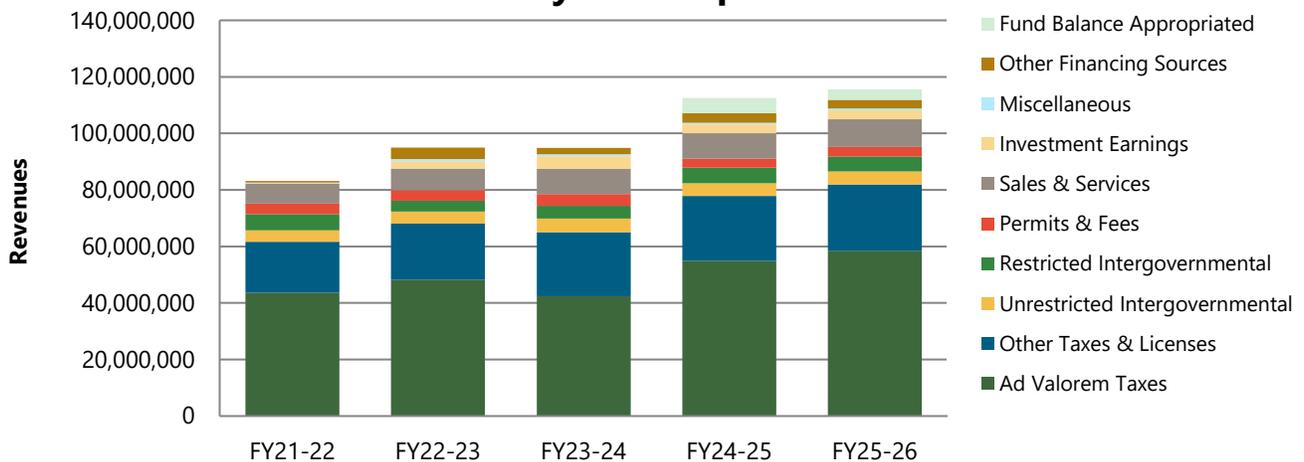
Revenues by Source

| General Fund Revenues by Source | | | | |
|---------------------------------|---------------------|----------------------|----------------------|----------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Ad Valorem Taxes | 42,435,961 | 54,895,100 | 58,558,000 | 6.67% |
| Other Taxes & Licenses | 22,629,782 | 22,947,000 | 23,416,000 | 2.04% |
| Unrestricted Intergovernmental | 4,833,605 | 4,506,000 | 4,550,000 | 0.98% |
| Restricted Intergovernmental | 4,424,201 | 5,310,390 | 5,323,100 | 0.24% |
| Permits & Fees | 4,173,442 | 3,038,200 | 3,349,500 | 10.25% |
| Sales & Services | 8,909,451 | 9,017,300 | 9,819,600 | 8.90% |
| Investment Earnings | 4,554,528 | 3,090,000 | 3,150,000 | 1.94% |
| Miscellaneous | 689,170 | 602,750 | 644,000 | 6.84% |
| Other Financing Sources | 2,237,333 | 3,371,900 | 3,000,000 | -11.03% |
| Fund Balance | - | 5,408,545 | 3,815,000 | -29.46% |
| Total | \$94,887,474 | \$112,187,185 | \$115,625,200 | 3.06% |

General Fund Revenues by Source FY25-26



General Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Ad Valorem Taxes

Ad valorem taxes are taxes paid on real and personal property located within the Apex town limits. Taxes for real and personal property are levied based on property valuations as of the preceding January 1 and the tax rate established by Town Council. Wake County revalues real and personal property every four years, with the most recent occurring in 2024. The Town contracts with the Wake County Tax Department to levy and collect ad valorem taxes. The Town's average collection is over 99 percent. Ad valorem taxes typically comprise approximately one-half of all General Fund revenues with an estimated \$58.56 million in FY25-26 at a tax rate of \$.365 per \$100 valuation.

Other Taxes & Licenses

The State of North Carolina collects local option sales tax on behalf of Wake County. The local option sales tax rate of \$0.025 consists of four separate taxes authorized by North Carolina General Statutes: Article 39 at \$0.01, Article 40 at \$0.005, Article 42 at \$0.005 and Article 44 at \$0.005. This local government sales and use tax applies to sales made in the county and is allocated among the county and municipalities within the county. In October of 2008, the State eliminated the per capita portion of the Article 44 sales tax and replaced it with a "hold harmless" reimbursement. Along with rental vehicle taxes and one-sixth of the municipal vehicle tax, sales tax revenues makeup the "other taxes and licenses" category. In prior years, this category included all municipal vehicle tax provided for in N.C.G.S. 20-97 (b1). As of FY18-19, revenues generated through the municipal vehicle tax that are not dedicated to transit go directly to the Transportation Capital Reserve. Other taxes & licenses revenues represent the General Fund's second largest revenue source for FY25-26 at \$23.42 million.

Unrestricted Intergovernmental

The largest portion of unrestricted intergovernmental revenues consists of utility sales taxes, solid waste rebates from Wake County, and the beer and wine tax. Utility sales taxes represent the largest amount of unrestricted intergovernmental revenues at \$3.8 million and include community antenna television (CATV), electric, gas, and telecommunications. These taxes are based on the gross receipts of utility companies' sales within the Town's corporate limits. The State levies a beer and wine tax on the sale of malt beverages, fortified wine, and unfortified wine. The State annually distributes a percentage of the tax on these beverage sales generated within the Town's corporate limits. Beer and wine tax revenues are \$300,000 in the FY25-26 Budget.

Restricted Governmental

Restricted intergovernmental revenues include Powell Bill funds and other federal, state, or local government funds or grants that are restricted for a specific purpose. The State appropriates Powell Bill revenue as part of its biennium budget. The State calculates the annual Powell Bill distribution based on population and road miles maintained by the Town. Fire tax collections represent revenues collected from residents within the Apex Fire District but outside the Town's corporate limits. Wake County sets the fire tax rate. The Town receives annual revenues from the Wake County Public School System to cover partial costs associated with providing resource officers on school campuses. The Town expects to receive \$5.32 million in restricted intergovernmental revenues in the FY25-26 Budget.

Permits & Fees

Permits and fees predominantly consist of fees associated with development collected through the Planning department and the Inspections and Permitting department. Use of revenues generated by these fees is mostly restricted to inspections and permitting costs. The FY25-26 budget includes \$2.3 million in expected fees specifically for inspections and permitting. Overall, permits and fees revenues account for \$3.35 million in the FY25-26 Budget.



Sales & Services

General Fund Sales and services fees primarily consist of revenues from solid waste, yard waste, recycling collections, and recreation participation and facility user fees. Refuse collection fees account for \$3.65 million in the FY25-26 budget, and yard waste and recycling collection fees account for \$2.32 million and \$1.69 million respectively. The monthly residential collections rates are \$10.35 for garbage, \$7.83 for yard waste, and \$5.44 for recycling for FY25-26. Recreation participation and facility user fees represent \$2.11 million in the FY25-26 Budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificate of deposit (CDs) and money market accounts. Investment earnings account for \$3.15 million in the FY25-26 Budget.

Miscellaneous Revenues

Other revenues represent miscellaneous revenues, such as Alcoholic Beverage Control (ABC) revenues, court fees, parking fines, and revenues not easily categorized. Miscellaneous revenues account for \$644,000 in the FY25-26 Budget.

Other Financing Sources

Other financing sources represent revenues received from sale of capital assets and transfers in from capital reserves. These revenues account for \$3 million in the FY25-26 Budget.

Fund Balance Allocation

Allocations from fund balance represent the use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. Fund balance appropriations of \$3.82 million in the FY25-26 budget include \$250,000 for Reedy Branch Greenway, \$672,000 for Beaver Creek Greenway, \$450,000 for Middle Creek Greenway, \$1,000,000 for Wimberly Road Park Design, \$1,000,000 for Salem Street Downtown Streetscape, \$213,000 for South Salem Street Bicycle Connection, \$230,000 for S-Line Mobility Hub.



Revenues by Line Item

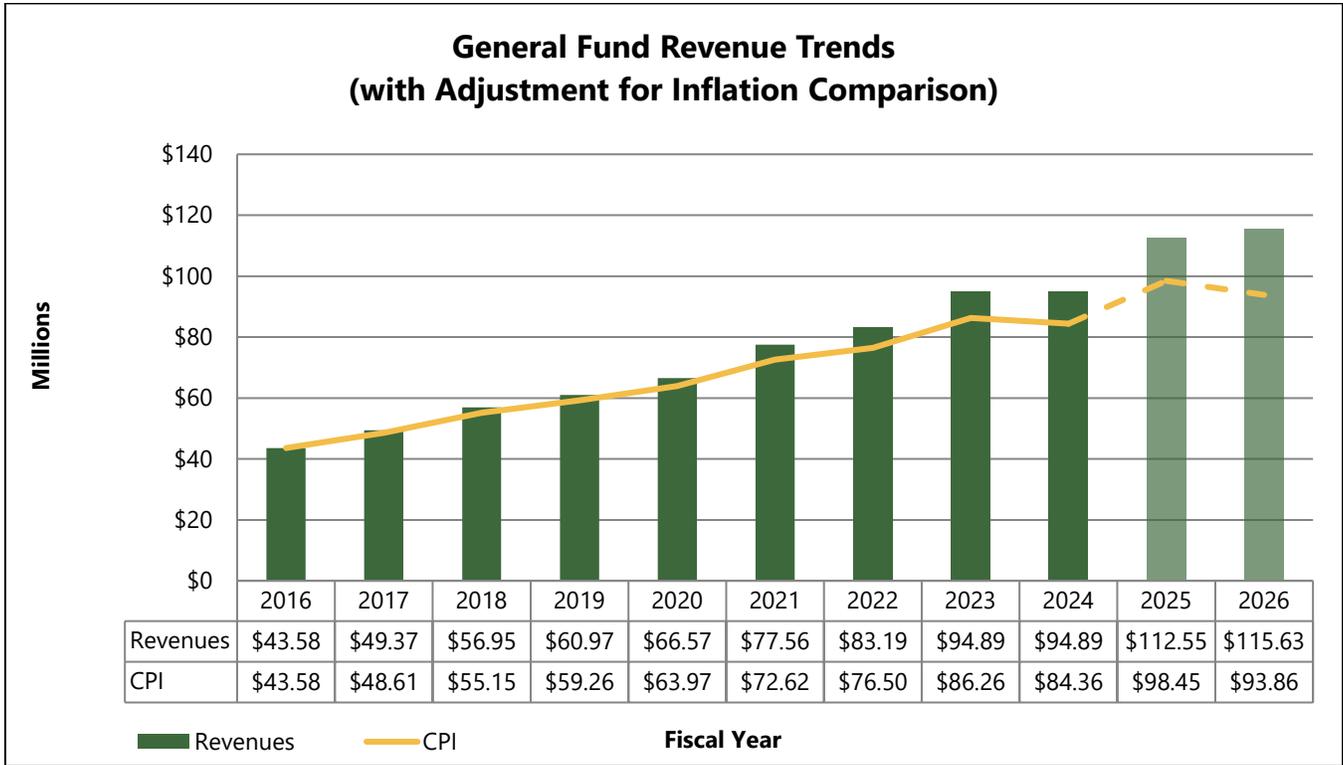
| General Fund Revenues | | | | |
|-------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Recommend | Percent Change |
| Current Year Taxes | 38,763,101 | 51,520,000 | 54,875,200 | 6.51% |
| Vehicle Taxes | 3,506,895 | 3,266,500 | 3,560,800 | 9.01% |
| Prior Years | 32,829 | 20,000 | 30,000 | 50.00% |
| Vehicles Unregistered | 8,718 | 3,000 | 3,000 | 0.00% |
| Penalties and Interest | 73,835 | 40,600 | 44,000 | 8.37% |
| Sales Taxes | 22,225,885 | 22,500,000 | 23,000,000 | 2.22% |
| Motor Vehicle Licenses | 279,853 | 332,000 | 296,000 | -10.84% |
| Rental Vehicle Taxes | 124,044 | 115,000 | 120,000 | 4.35% |
| Utility Franchise | 4,038,861 | 3,680,000 | 3,800,000 | 3.26% |
| Beer and Wine | 338,283 | 270,000 | 300,000 | 11.11% |
| Solid Waste Rebates - Wake Co | 54,181 | 56,000 | 50,000 | -10.71% |
| Powell Bill | 2,098,992 | 2,157,200 | 2,400,000 | 11.26% |
| Police Grants | 239,873 | 174,840 | 238,500 | 36.41% |
| Wake County Grants | 338,695 | 464,000 | 512,600 | 10.47% |
| State Grants | 14,941 | 185,850 | - | -100.00% |
| Federal Grants | 12,193 | 182,000 | - | -100.00% |
| FEMA | (26,319) | - | - | - |
| Fire District - Wake County | 1,745,827 | 2,146,500 | 2,172,000 | 1.19% |
| Taxes - Chatham County | 50,583 | 45,000 | 45,000 | 0.00% |
| Residential Permits | 1,524,552 | 1,360,000 | 1,300,000 | -4.41% |
| Homeowner Recovery Fees | 1,670 | 1,200 | 1,500 | 25.00% |
| Commercial Permits | 907,550 | 500,000 | 700,000 | 40.00% |
| Reinspection Fees | 265,838 | 240,000 | 230,000 | -4.17% |
| Fire Inspections | 93,553 | 34,000 | 65,000 | 91.18% |
| Driveway Inspection Fees | 91,200 | 84,000 | 85,000 | 1.19% |
| Driveway Reinspection Fee | 7,875 | 6,500 | 6,500 | 0.00% |
| Subdivision Inspections | 755,541 | 460,000 | 600,000 | 30.43% |
| Erosion and Site Inspection | 10,885 | - | - | - |
| Subdivision Approval Fees | 225,426 | 210,000 | 200,000 | -4.76% |
| Rezoning Application Fees | 28,454 | 22,000 | 25,000 | 13.64% |
| Annexation Application Fees | 4,400 | 3,000 | 3,000 | 0.00% |
| Water & Sewer Extension Fees | 16,435 | 8,500 | - | -100.00% |
| Other Application Fees | 77,944 | 60,000 | 60,000 | 0.00% |
| Encroachment Agreement Fee | 1,000 | 2,000 | 1,000 | -50.00% |
| Bond Administration Fee | 133,800 | 25,000 | 50,000 | 100.00% |
| As-Built Drawing Review | 17,000 | 16,000 | 15,000 | -6.25% |
| Refuse Collection Fees | 3,118,053 | 3,293,400 | 3,646,700 | 10.73% |
| Refuse Bulk Pick-Up Fees | 38,778 | 30,000 | 45,000 | 50.00% |
| Yard Waste Fees | 2,211,725 | 2,357,300 | 2,315,800 | -1.76% |
| Recycling Collection Fees | 1,525,529 | 1,643,000 | 1,689,500 | 2.83% |
| Non-Athletic Programs | 479,003 | 310,000 | 430,000 | 38.71% |
| Fishing & Boating Licenses | 1,443 | 700 | 1,000 | 42.86% |
| Senior Programs | 181,214 | 170,000 | 185,000 | 8.82% |
| Senior Trips | 34,174 | 75,000 | 60,000 | -20.00% |
| Instructional Athletics | 74,067 | 65,000 | 70,000 | 7.69% |



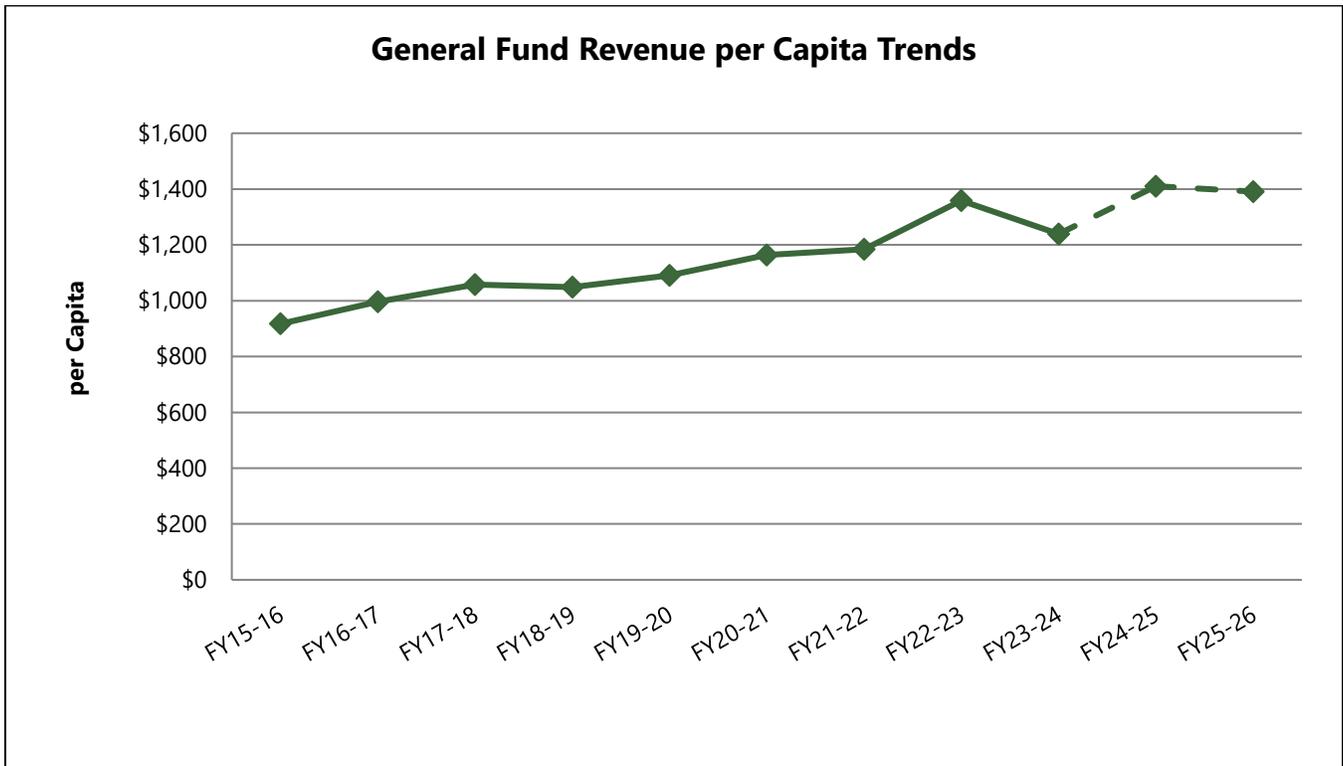
| | | | | |
|---|---------------------|----------------------|----------------------|--------------|
| Youth Leagues | 275,979 | 220,000 | 270,000 | 22.73% |
| Adult Leagues | 108,582 | 90,000 | 95,000 | 5.56% |
| Active Net/Turkey Trot | 11,479 | 12,000 | 14,000 | 16.67% |
| Community Center Rentals | 108,716 | 35,000 | 60,000 | 71.43% |
| Miscellaneous POS | 2,401 | 3,000 | 3,000 | 0.00% |
| Senior Center Rentals | 27,466 | 25,000 | 25,000 | 0.00% |
| Field Rentals | 341,268 | 418,600 | 600,000 | 43.33% |
| CAC Rentals | 43,239 | 32,000 | 40,000 | 25.00% |
| E-Tickets | 56,189 | 40,000 | 50,000 | 25.00% |
| Grants | 9,500 | 70,250 | - | -100.00% |
| Art/Sales Commissions | 580 | 500 | 600 | 20.00% |
| CAC Programs | 176,411 | 105,000 | 165,000 | 57.14% |
| Sponsorships | 15,101 | 10,000 | - | -100.00% |
| Concessions | 11,041 | 7,000 | 10,000 | 42.86% |
| Art Center Miscellaneous | 4,647 | 2,000 | 2,000 | 0.00% |
| Dog Park Passes | 28,187 | 35,000 | 30,000 | -14.29% |
| Duke-Harris Plant (Fire) | 12,000 | 12,000 | 12,000 | 0.00% |
| Special Events | 100 | - | - | - |
| Lease Revenue | 22,080 | 25,800 | - | -100.00% |
| Interest Earned | 4,421,372 | 3,065,000 | 3,100,000 | 1.14% |
| Change in Fair Market Value-Investments | 82,832 | - | - | - |
| Powell Bill Interest | 50,324 | 25,000 | 50,000 | 100.00% |
| Miscellaneous Revenue | 105,075 | 72,000 | 70,000 | -2.78% |
| Miscellaneous - South Wake Landfill | 315,146 | 300,000 | 300,000 | 0.00% |
| Purchasing Card Rebate | 81,173 | 75,000 | 180,000 | 140.00% |
| ABC Revenues | 402,279 | 500,000 | 400,000 | -20.00% |
| Court Costs and Officer Fees | 9,986 | - | 9,000 | - |
| Vendor Permits | 10,320 | 6,000 | 7,500 | 25.00% |
| Sponsorship - Special Events | 16,350 | - | - | - |
| Recreation Donations | 5,000 | - | - | - |
| Fire Department Donations | 2,773 | - | - | - |
| Promotional Activities/Items | 13,055 | 5,000 | - | -100.00% |
| Insurance Refunds | 66,248 | - | - | - |
| Developer Reimbursement | 10,320 | - | - | - |
| Private Grants | 3,000 | - | - | - |
| Sale of Capital Assets | 51,543 | 80,500 | 85,000 | 5.59% |
| Installment Purchase | 1,375,000 | 2,861,000 | 3,000,000 | 4.86% |
| Subscription Proceeds | 749,356 | 360,900 | - | -100.00% |
| Transfer from Transportation Reserve | 112,977 | 150,000 | - | -100.00% |
| Fund Balance Appropriated - Budget | - | 1,660,000 | 3,815,000 | 129.82% |
| Fund Balance Appropriated - Amend | - | 340,000 | - | -100.00% |
| Fund Bal App - PO Carryover | - | 3,408,545 | - | -100.00% |
| Total | \$94,887,474 | \$112,187,185 | \$115,625,200 | 3.06% |



Revenue Trends



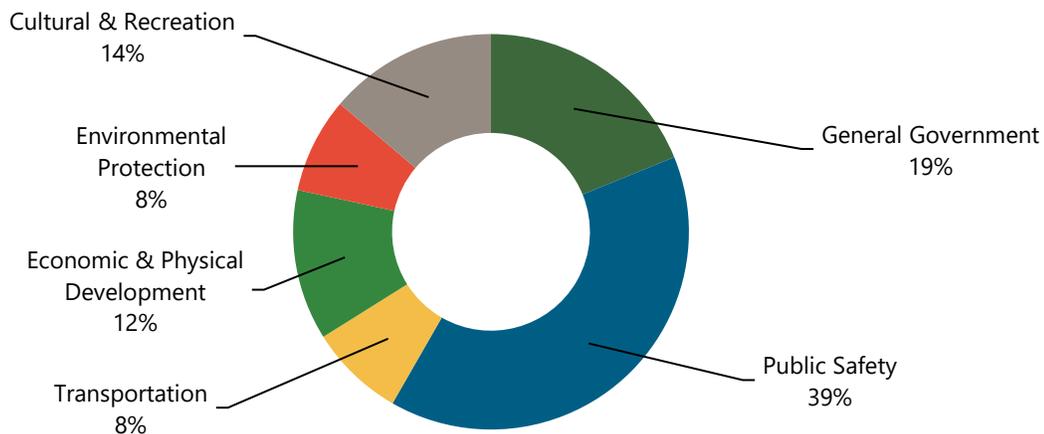
*CPI = consumer price index



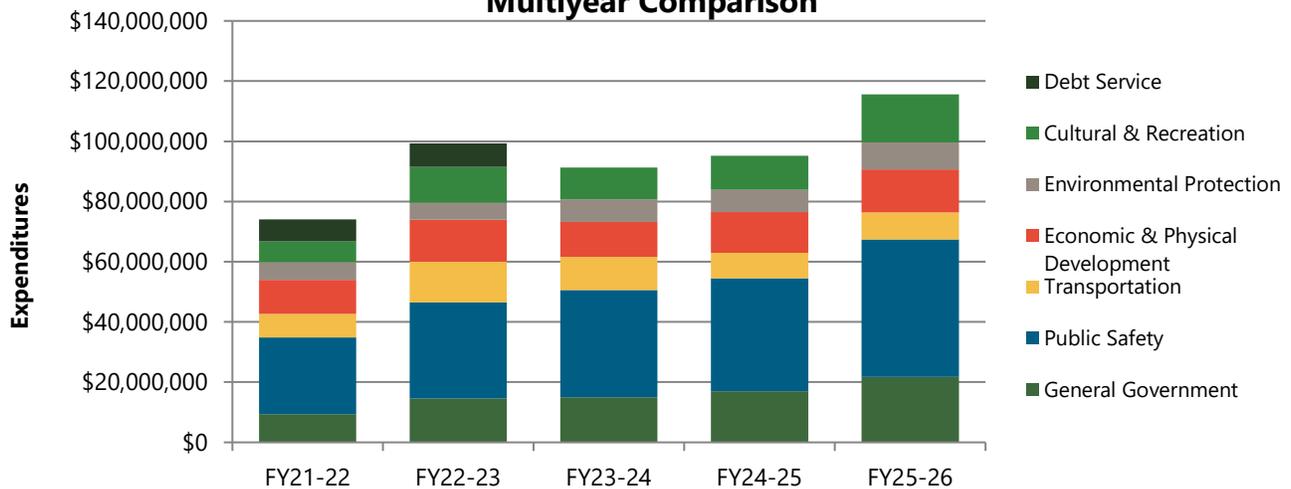
Expenditures by Function

| General Fund Expenditures by Function | | | | |
|---------------------------------------|---------------------|----------------------|----------------------|----------------|
| Function | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| General Government | 14,980,914 | 20,100,607 | 21,784,400 | 8.38% |
| Public Safety | 35,610,232 | 42,361,204 | 45,619,500 | 7.69% |
| Transportation | 10,995,363 | 14,141,642 | 9,018,200 | -36.23% |
| Economic & Physical Development | 11,678,999 | 14,367,210 | 14,218,000 | -1.04% |
| Environmental Protection | 7,408,736 | 7,480,668 | 9,020,900 | 20.59% |
| Cultural & Recreation | 10,572,762 | 13,735,854 | 15,964,200 | 16.22% |
| Total | \$91,247,006 | \$112,187,185 | \$115,625,200 | 3.06% |

General Fund Expenditures by Function FY25-26



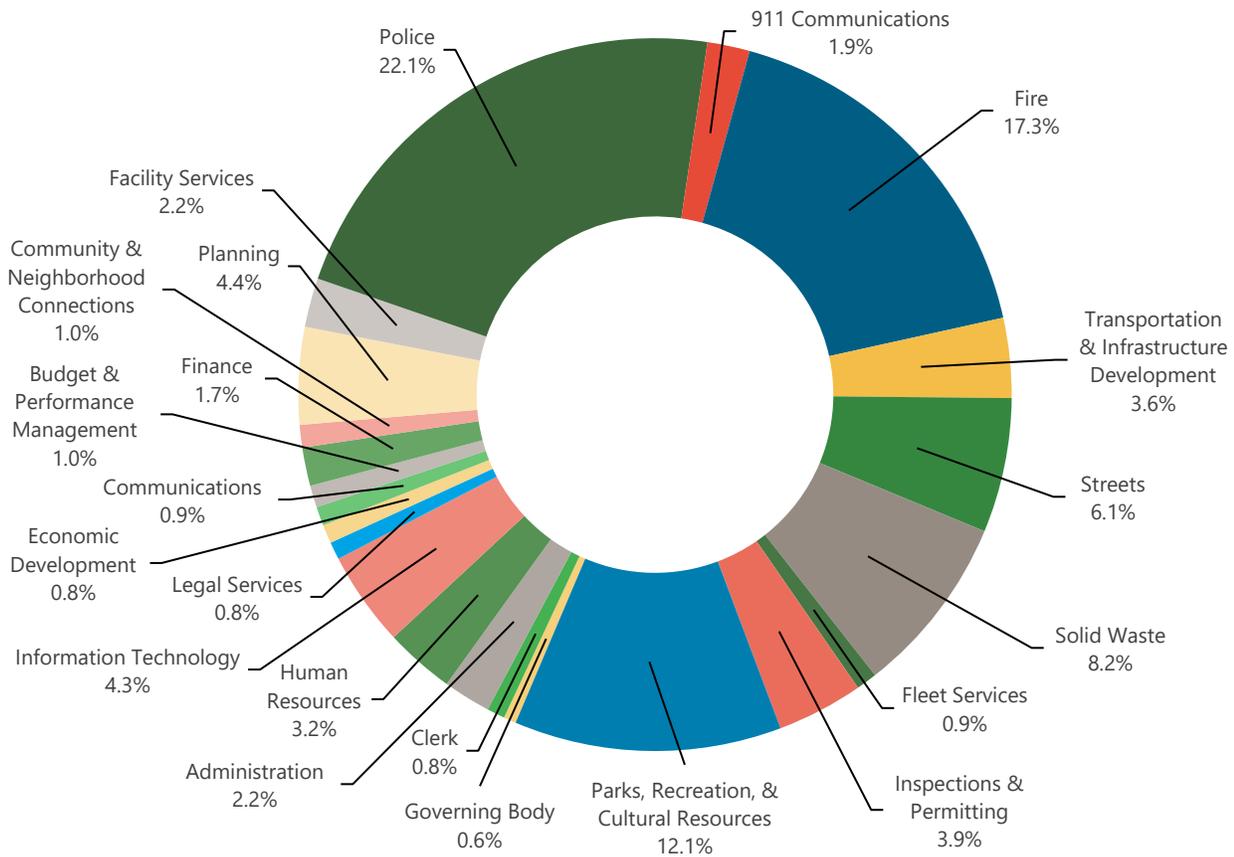
General Fund Expenditures by Function: Multiyear Comparison



General Fund Function per Dollar



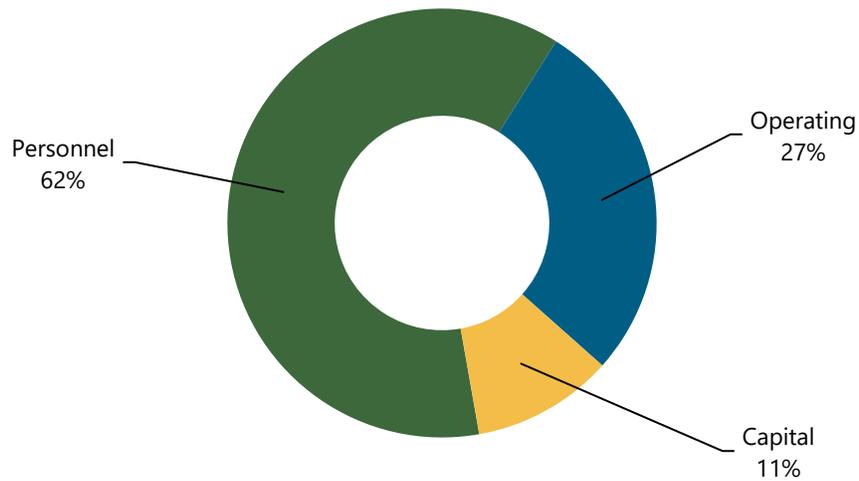
General Fund Department/Division Budgets



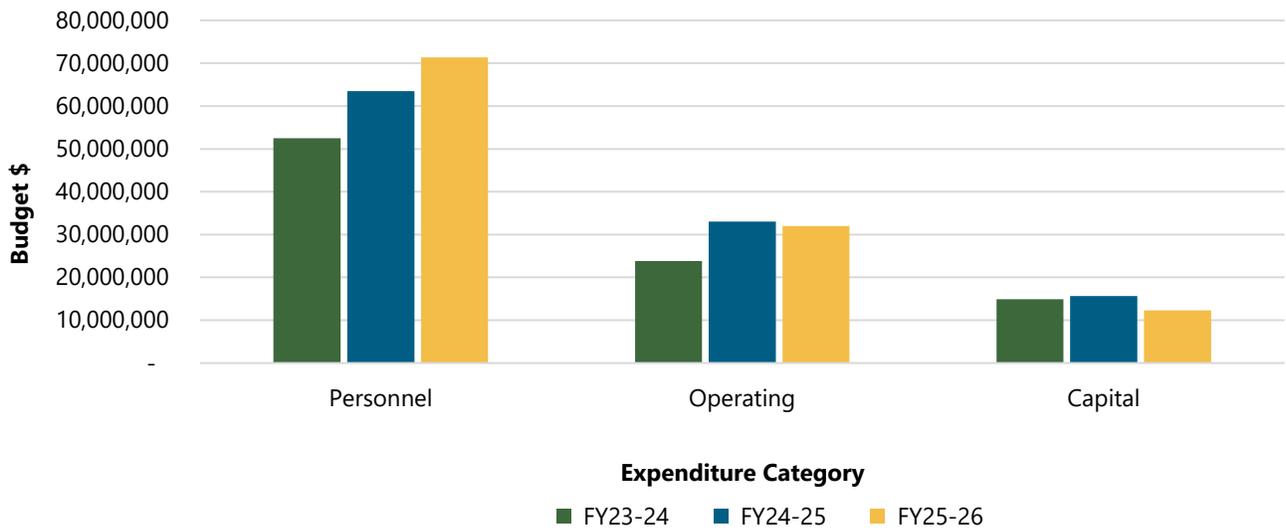
Expenditures by Type

| General Fund Expenditures by Type | | | | |
|-----------------------------------|---------------------|----------------------|----------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Personnel | 52,501,158 | 63,494,076 | 71,339,800 | 12.36% |
| Operating | 23,841,717 | 33,017,990 | 31,965,900 | -3.19% |
| Capital | 14,904,131 | 15,675,119 | 12,319,500 | -21.41% |
| Total | \$91,247,006 | \$112,187,185 | \$115,625,200 | 3.06% |

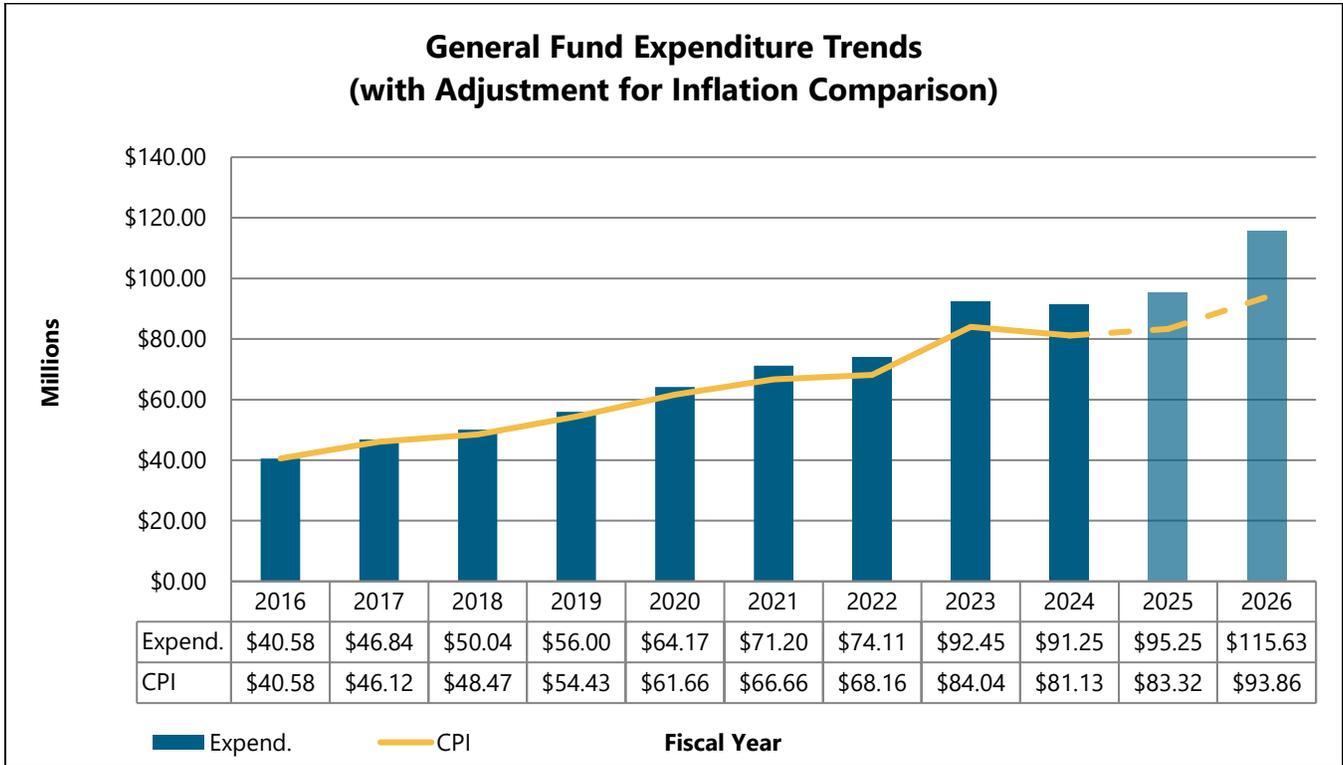
General Fund Expenditures by Type FY25-26



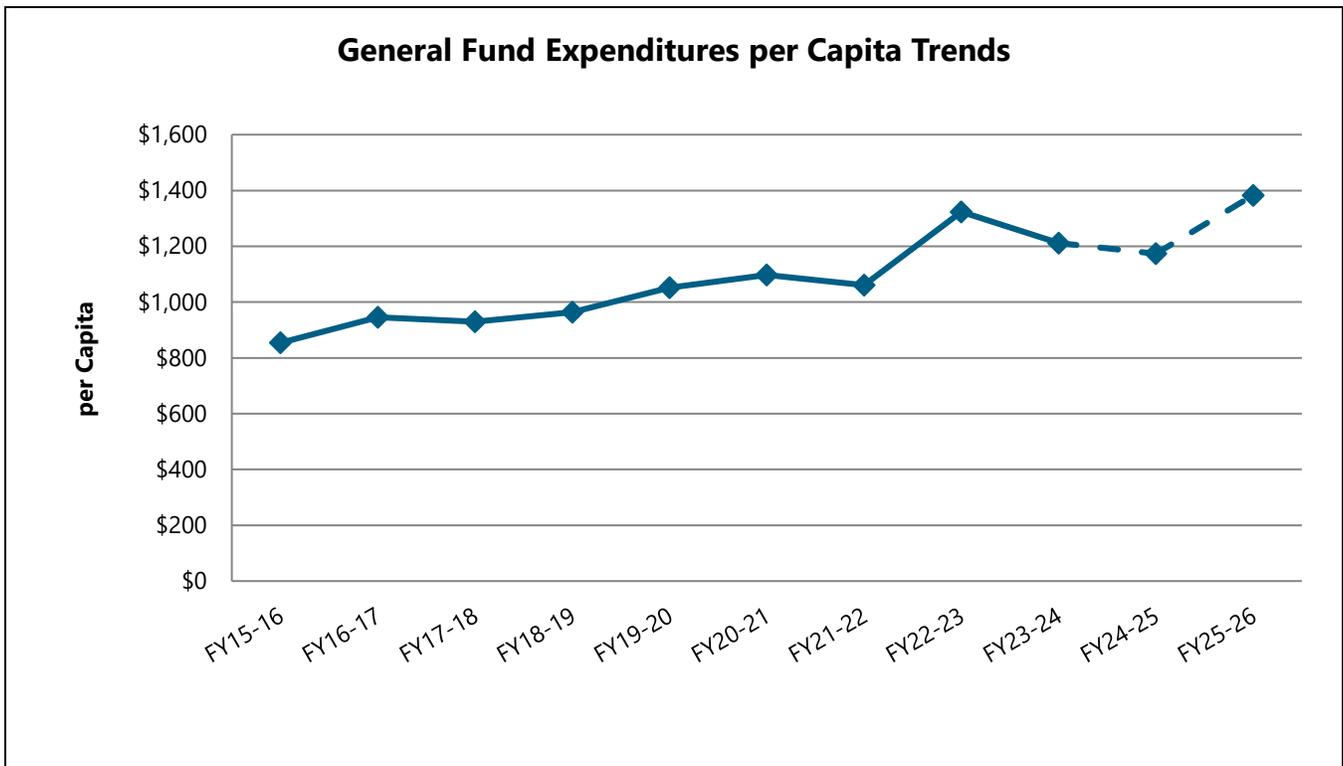
General Fund Expenditures by Type



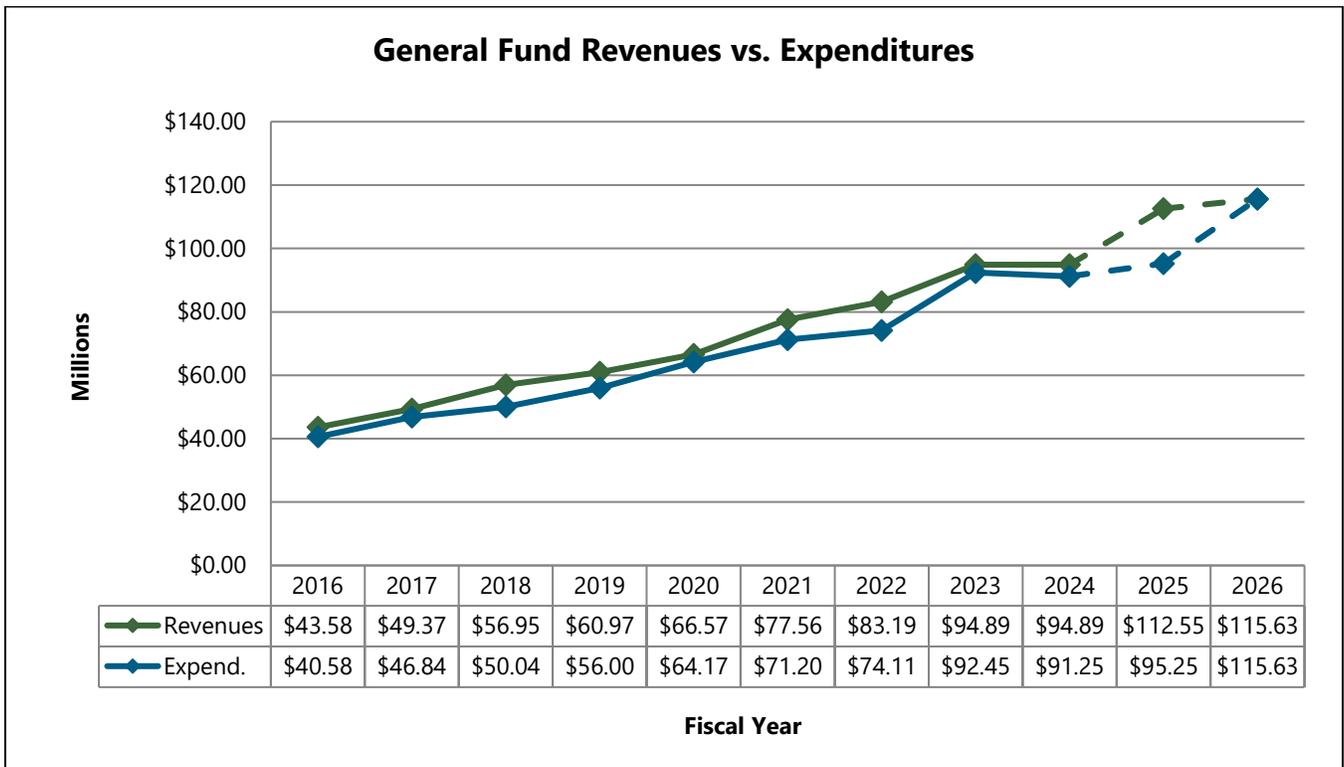
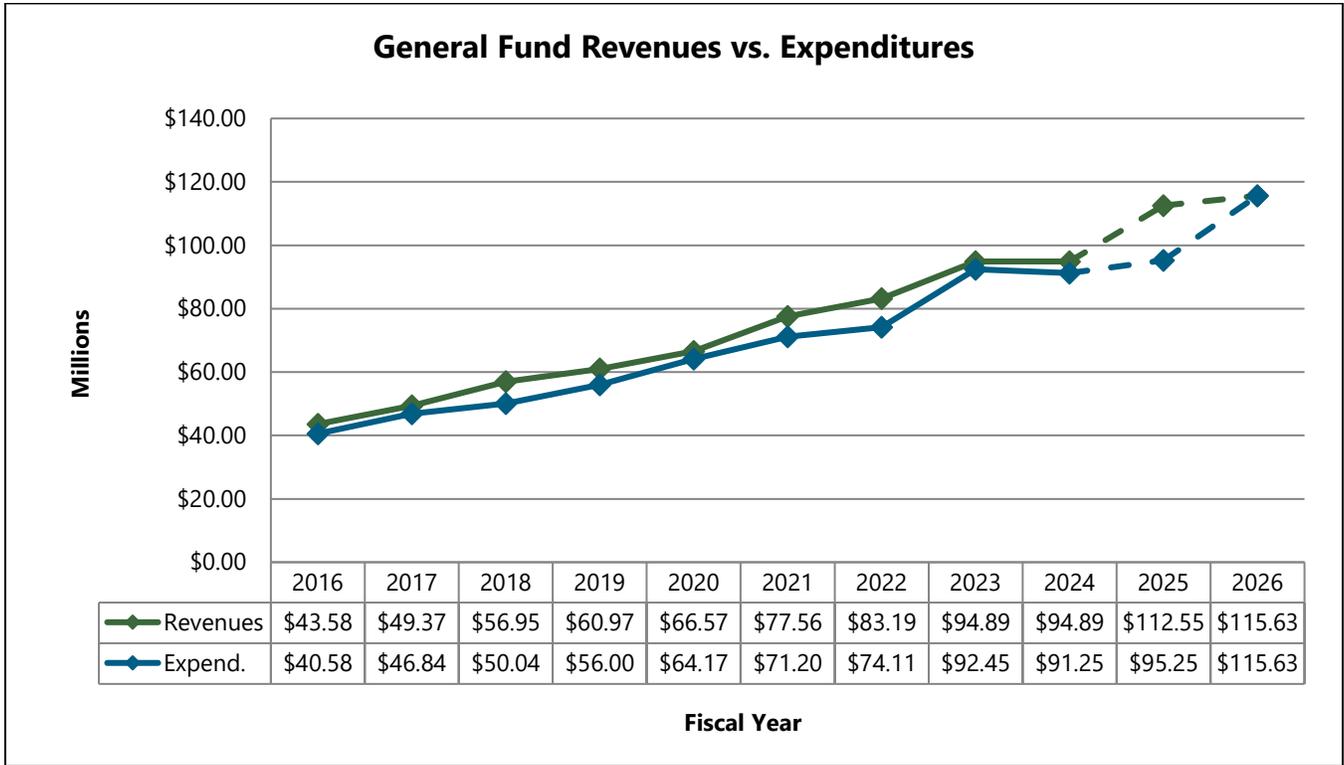
Expenditure Trends



*CPI = consumer price index



Revenues vs. Expenditures



General Fund Department Summaries



Governing Body Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|------------------|------------------|------------------|----------------|
| Salaries | 97,461 | 101,150 | 101,200 | 0.05% |
| FICA | 8,857 | 7,800 | 7,800 | 0.00% |
| Workers Comp | 159 | 200 | 200 | 0.00% |
| Postage | 2,066 | 50 | 100 | 100.00% |
| Telephone & Communication | 5,895 | 6,500 | 6,000 | -7.69% |
| Printing | 926 | 6,000 | 9,000 | 50.00% |
| Travel and Training | 5,092 | 14,000 | 17,000 | 21.43% |
| Stipend | 20,003 | 35,000 | 35,000 | 0.00% |
| Office Supplies | 88 | 100 | 100 | 0.00% |
| Departmental Supplies | 1,893 | 3,000 | 3,000 | 0.00% |
| Technology Hardware & Accessories | - | 5,600 | 16,000 | 185.71% |
| Meeting & Event Provisions | 36,508 | 46,440 | 45,000 | -3.10% |
| Community Outreach Materials/Activities | 22,352 | 18,000 | 24,000 | 33.33% |
| Election Expense | 205,995 | - | 200,000 | - |
| Uniforms | - | 500 | 500 | 0.00% |
| Professional Services | 3,215 | 30,000 | 25,000 | -16.67% |
| Dues and Subscriptions | 88,926 | 108,300 | 115,700 | 6.83% |
| Special Programs | 18,149 | 21,000 | 21,000 | 0.00% |
| Total | \$517,813 | \$403,640 | \$626,600 | 55.24% |

Governing Body Budget Highlights

| Travel & Training | | Dues & Subscriptions | |
|----------------------------------|--------|---|---------|
| NC League of Municipalities | 3,000 | Wake County Mayor's Association | 1,200 |
| Apex Chamber Events | 1,500 | NC Metropolitan Mayor's | 12,000 |
| Metro Mayors | 1,500 | Central Pines Regional Council | 33,500 |
| Electric Cities | 2,000 | School of Government Foundation | 10,000 |
| Wake County Mayors Association | 2,000 | NC League of Municipalities | 50,000 |
| UNC School of Government Courses | 2,000 | NC Mayor's Association | 1,000 |
| Newly Elected Officials Training | 5,000 | US Conference of Mayors | 8,000 |
| | 17,000 | | 115,700 |
| Special Programs | | Technology Hardware & Accessories | |
| Mayor's Internship Program | 7,000 | Break Fix | 1,500 |
| Mayor's Taskforce | 5,000 | Computer Replacements | 9,500 |
| BYOS Partnership | 3,000 | Microphones | 5,000 |
| Special Elected Projects | 6,000 | | 16,000 |
| | 21,000 | Community Outreach Materials/Activities | |
| Professional Services | | Festival Promotion Items | 24,000 |
| Retreat Facilitator | 10,000 | | |
| Evaluations Facilitator | 15,000 | | |
| | 25,000 | | |

| Town Clerk Expenditures | | | | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 272,825 | 439,400 | 482,300 | 9.76% |
| FICA | 20,639 | 33,700 | 36,900 | 9.50% |
| Group Insurance | 31,889 | 65,400 | 75,400 | 15.29% |
| General Retirement | 34,985 | 59,900 | 69,400 | 15.86% |
| 401K General | 13,608 | 22,000 | 24,200 | 10.00% |
| Workers Comp | 371 | 700 | 700 | 0.00% |
| Postage | 148 | 100 | 100 | 0.00% |
| Telephone & Communication | 840 | 900 | 1,800 | 100.00% |
| Printing | 3,327 | 9,500 | 8,000 | -15.79% |
| Travel and Training | 4,221 | 19,500 | 19,700 | 1.03% |
| Office Supplies | 116 | 500 | 200 | -60.00% |
| Departmental Supplies | 650 | 5,300 | 5,300 | 0.00% |
| Technology Hardware & Accessories | - | 4,900 | 5,000 | 2.04% |
| Meeting & Event Provisions | 517 | 3,960 | 2,500 | -36.87% |
| Uniforms | - | 400 | 400 | 0.00% |
| Software License & Maintenance | 18,180 | 76,100 | 24,100 | -68.33% |
| Professional Services | 35,599 | 156,506 | 143,500 | -8.31% |
| Dues and Subscriptions | 2,256 | 2,300 | 2,300 | 0.00% |
| Total | \$440,170 | \$901,066 | \$901,800 | 0.08% |

| Town Clerk Budget Highlights | | | |
|--------------------------------------|--------------|------------------------------------|---------------|
| Telephone & Communication | | Professional Services | |
| Phone Reimbursement | 1,300 | Codification of Code of Ordinances | 15,000 |
| Teams Phone Service | 500 | Transcription Services | 27,500 |
| | <u>1,800</u> | Minute Book Restoration | 5,000 |
| | | Lobbyist - State | <u>96,000</u> |
| | | | 143,500 |

| Administration Expenditures | | | | |
|-----------------------------------|--------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 1,051,096 | 1,231,300 | 1,611,100 | 30.85% |
| FICA | 70,864 | 80,800 | 106,500 | 31.81% |
| Group Insurance | 81,566 | 120,700 | 164,800 | 36.54% |
| General Retirement | 113,704 | 167,900 | 231,700 | 38.00% |
| 401K General | 59,725 | 61,600 | 80,600 | 30.84% |
| Workers Comp | 1,210 | 1,700 | 2,300 | 35.29% |
| Postage | 121 | 100 | - | -100.00% |
| Telephone & Communication | 3,224 | 2,800 | 5,300 | 89.29% |
| Printing | 8,576 | 5,300 | 4,500 | -15.09% |
| Travel and Training | 22,590 | 56,000 | 40,900 | -26.96% |
| Advertising | (3,012) | 5,000 | - | -100.00% |
| Office Supplies | 3,170 | 3,000 | 3,000 | 0.00% |
| Departmental Supplies | 13,180 | 2,500 | - | -100.00% |
| Technology Hardware & Accessories | 5,366 | 13,300 | 12,500 | -6.02% |
| Meeting & Event Provisions | 5,140 | 10,000 | 14,400 | 44.00% |
| Uniforms | 913 | 1,100 | 1,000 | -9.09% |
| Contracted Services | 10,695 | 53,000 | 50,000 | -5.66% |
| Software License & Maintenance | 13,340 | 16,300 | 22,500 | 38.04% |
| Professional Services | 36,613 | 30,000 | 8,000 | -73.33% |
| Dues and Subscriptions | 12,748 | 19,900 | 11,400 | -42.71% |
| Special Programs | 27,330 | 28,100 | 9,500 | -66.19% |
| Total | \$1,538,160 | \$1,910,400 | \$2,380,000 | 24.58% |

Administration Budget Highlights

| Software License & Maintenance | | Special Programs | |
|--|---------------|------------------|--------------|
| Office365 | 2,000 | Peak Academy | 5,000 |
| CityWorks/True North | 1,200 | Intern Cohort | 1,500 |
| ArcGIS Online (ESRI) | 2,200 | Director Events | 3,000 |
| NearMap | 400 | | <u>9,500</u> |
| Adobe | 1,000 | | |
| BlueBeam | 400 | | |
| RPI Infor (enterprise resource planning) | 5,200 | | |
| Document Self Service | 200 | | |
| DocuSign | 2,200 | | |
| Copilot | 300 | | |
| Recite Me | 7,400 | | |
| | <u>22,500</u> | | |

| Human Resources Expenditures | | | | |
|-------------------------------------|--------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 713,699 | 842,799 | 1,044,300 | 23.91% |
| Part-Time Salaries | 2,019 | - | - | - |
| FICA | 55,555 | 64,400 | 79,400 | 23.29% |
| Group Insurance | 78,757 | 108,600 | 137,200 | 26.34% |
| OPEB Expense | 266,000 | 266,000 | 266,000 | 0.00% |
| Group Insurance - Retirees | 84,171 | 115,000 | 90,000 | -21.74% |
| General Retirement | 91,079 | 115,100 | 150,200 | 30.50% |
| 401K General | 35,413 | 42,300 | 52,300 | 23.64% |
| Workers Comp | 1,876 | 2,300 | 2,500 | 8.70% |
| Postage | 7 | 100 | 100 | 0.00% |
| Telephone & Communication | 1,872 | 2,500 | 4,000 | 60.00% |
| Printing | 4,566 | 8,600 | 7,500 | -12.79% |
| Travel and Training | 82,975 | 124,600 | 109,200 | -12.36% |
| Advertising | 3,144 | 10,000 | 3,000 | -70.00% |
| Employee Recruitment | 31,774 | 15,000 | 15,100 | 0.67% |
| Office Supplies | 2,372 | 4,000 | 2,700 | -32.50% |
| Departmental Supplies | 3,623 | 3,100 | 9,600 | 209.68% |
| Technology Hardware & Accessories | 8,703 | 7,300 | 6,200 | -15.07% |
| Safety Supplies | 3,511 | 200 | 2,500 | 1150.00% |
| Wellness Supplies | 10,275 | 40,800 | 34,700 | -14.95% |
| Meeting & Event Provisions | 3,583 | 4,600 | 12,000 | 160.87% |
| Wellness Incentives / Safety Awards | 509 | - | - | - |
| Employee Recognition | 40,843 | 89,100 | 87,100 | -2.24% |
| Tuition Reimbursement | 30,674 | 25,000 | 50,000 | 100.00% |
| Uniforms | 853 | 901 | 1,000 | 10.99% |
| Contracted Services | 77,397 | 164,600 | 137,700 | -16.34% |
| Software License & Maintenance | 115,076 | 154,600 | 156,900 | 1.49% |
| Professional Services | 100,443 | 147,000 | 107,000 | -27.21% |
| Dues and Subscriptions | 6,110 | 6,900 | 10,700 | 55.07% |
| Special Programs | 483,455 | 661,500 | 721,800 | 9.12% |
| Insurance - General Liability | 15,304 | 20,000 | 22,200 | 11.00% |
| Insurance - Deductible | 196,965 | 150,000 | 170,000 | 13.33% |
| Total | \$2,552,600 | \$3,196,900 | \$3,492,900 | 9.26% |

| Human Resources Budget Highlights | | | |
|-----------------------------------|--------|--|---------|
| New Personnel | | Dues and Subscriptions | |
| Safety Specialist | 66,025 | National Public Sector Human Resources Association | 2,600 |
| | | Public Sector Human Resources Association NC | 600 |
| | | Community Associations Institute Town Membership | 2,600 |
| | | Society of Human Resource Management | 3,300 |
| | | Raleigh Metro Society for Human Resource Management | 400 |
| | | Occupational Safety & Health Admin. Publications/Books | 100 |
| | | Engaging Local Government Leaders | 100 |
| | | Municipal Personnel Officers Association | 100 |
| | | NC International Public Management Association | 100 |
| | | National International Public Management Association | 200 |
| | | NC Public Risk Management Association | 200 |
| | | World at Work | 400 |
| | | | 10,700 |
| | | Special Programs | |
| | | Wellness Lifestyle Benefit | 721,800 |

Information Technology Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---------------------------------------|--------------------|--------------------|--------------------|----------------|
| Salaries | 1,103,859 | 1,446,000 | 1,878,500 | 29.91% |
| Part-Time Salaries | 40,088 | 64,000 | 64,000 | 0.00% |
| FICA | 86,366 | 115,600 | 148,400 | 28.37% |
| Group Insurance | 124,924 | 197,400 | 224,800 | 13.88% |
| General Retirement | 140,382 | 197,200 | 270,200 | 37.02% |
| 401K General | 54,605 | 72,400 | 94,000 | 29.83% |
| Workers Comp | 2,281 | 3,200 | 3,800 | 18.75% |
| Postage | - | 100 | - | -100.00% |
| Telephone & Communication | 71,610 | 109,544 | 171,900 | 56.92% |
| Printing | - | 1,500 | 1,500 | 0.00% |
| Travel and Training | 20,115 | 26,500 | 35,000 | 32.08% |
| Maintenance & Repair - Equipment | 235,624 | 243,299 | 268,500 | 10.36% |
| Maintenance & Repair - Vehicle | 11 | 800 | 500 | -37.50% |
| Maintenance & Repair - Utility System | (13,488) | 37,646 | 35,000 | -7.03% |
| Automotive Supplies | 225 | 754 | 500 | -33.69% |
| Motor Fuel | 829 | 1,100 | 400 | -63.64% |
| Office Supplies | - | 500 | 4,300 | 760.00% |
| Departmental Supplies | 2,099 | 5,000 | 10,300 | 106.00% |
| Technology Hardware & Accessories | 63,361 | 49,649 | 58,900 | 18.63% |
| Meeting & Event Provisions | 458 | 2,400 | 2,700 | 12.50% |
| Uniforms | 871 | 2,700 | 2,000 | -25.93% |
| Contracted Services | 279,868 | 427,453 | 241,500 | -43.50% |
| Software License & Maintenance | 584,292 | 534,494 | 537,100 | 0.49% |
| Professional Services | 110,303 | 14,565 | 60,000 | 311.95% |
| Dues and Subscriptions | 231 | 4,700 | 5,700 | 21.28% |
| Insurance - General Liability | 66,241 | 93,500 | 103,700 | 10.91% |
| Capital Outlay - Improvements | 67,655 | 365,302 | 80,000 | -78.10% |
| Capital Outlay - Equipment | 259,936 | 505,250 | 450,500 | -10.84% |
| Total | \$3,302,748 | \$4,522,556 | \$4,753,700 | 5.11% |

Information Technology Budget Highlights

| | | | |
|---|---------|--|---------|
| New Personnel | | Capital Outlay - Improvements | |
| IT Technical Services and Support Supervisor | 150,400 | Innovations R&D Pilot Programs | 80,000 |
| IT Supervisor (Security) | 155,800 | | |
| | 306,200 | Capital Outlay - Equipment | |
| Travel & Training | | Audio-Visual Updates (LED Wall & Cart) | 55,000 |
| New Horizons | 25,000 | Nutanix Cluster | 250,000 |
| Environmental Systems Research Institute Training | 10,000 | New Switches | 15,000 |
| | 35,000 | New Wireless | 8,000 |
| Professional Services | | New Firewall | 99,000 |
| CoPilot Studio Artificial Intelligence Assistance | 60,000 | IT Refit Updates (In-Design Desks) | 23,500 |
| | | | 450,500 |
| Due & Subscriptions | | | |
| GMIS Accreditation | 4,200 | | |
| NCLGISA | 1,500 | | |
| | 5,700 | | |

| Legal Services Expenditures | | | | |
|-----------------------------------|------------------|------------------|------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 408,953 | 523,900 | 571,400 | 9.07% |
| FICA | 28,790 | 37,200 | 40,500 | 8.87% |
| Group Insurance | 30,837 | 45,700 | 57,200 | 25.16% |
| General Retirement | 52,626 | 71,500 | 82,200 | 14.97% |
| 401K General | 20,474 | 26,200 | 28,600 | 9.16% |
| Workers Comp | 300 | 400 | 300 | -25.00% |
| Postage | (23) | 100 | 100 | 0.00% |
| Telephone & Communication | - | - | 600 | - |
| Printing | 2,519 | 3,200 | 4,100 | 28.13% |
| Travel and Training | 3,327 | 6,150 | 6,500 | 5.69% |
| Office Supplies | 520 | 1,100 | 1,300 | 18.18% |
| Departmental Supplies | 376 | 1,150 | 800 | -30.43% |
| Technology Hardware & Accessories | 263 | 7,400 | 3,500 | -52.70% |
| Meeting & Event Provisions | - | 200 | 600 | 200.00% |
| Uniforms | - | 400 | 400 | 0.00% |
| Software License & Maintenance | 18,788 | 21,300 | 28,300 | 32.86% |
| Professional Services | 5,128 | 4,753 | 200 | -95.79% |
| Professional Services - Legal | 42,554 | 48,146 | 50,000 | 3.85% |
| Dues and Subscriptions | 12,736 | 12,100 | 6,300 | -47.93% |
| Total | \$628,169 | \$810,899 | \$882,900 | 8.88% |

Legal Services Budget Highlights

| Software License & Maintenance | | Travel & Training | |
|--|---------------|--|--------------|
| Office365 | 1,000 | NC Bar Association Continuing Legal Edu. | 1,200 |
| DocuSign | 3,000 | UNC School of Government Courses | 2,800 |
| Document Self Service | 100 | NC League of Municipalities | 1,000 |
| Xakia | 4,500 | Sheriff/Police Attorney Conference | 1,500 |
| Adobe | 400 | | <u>6,500</u> |
| RPI Infor (enterprise resource planning) | 4,500 | | |
| LexisNexis | 14,500 | Professional Services - Legal | |
| Patterson Pope/NetLabels | 300 | Outside Counsel Consult | 50,000 |
| | <u>28,300</u> | | |

| Communications Expenditures | | | | |
|-----------------------------------|------------------|------------------|------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 284,795 | 369,397 | 457,800 | 23.93% |
| Part-Time Salaries | - | - | 25,000 | - |
| FICA | 21,703 | 28,300 | 37,000 | 30.74% |
| Group Insurance | 32,298 | 51,400 | 64,700 | 25.88% |
| General Retirement | 36,420 | 50,400 | 65,900 | 30.75% |
| 401K General | 14,168 | 18,500 | 22,900 | 23.78% |
| Workers Comp | 386 | 600 | 700 | 16.67% |
| Telephone & Communication | 1,335 | 1,000 | 1,900 | 90.00% |
| Printing | 3,745 | 4,200 | 16,300 | 288.10% |
| Travel and Training | 6,875 | 16,000 | 13,000 | -18.75% |
| Advertising | 10,469 | 15,500 | 6,500 | -58.06% |
| Office Supplies | - | 500 | 500 | 0.00% |
| Departmental Supplies | 3,045 | 5,500 | 25,400 | 361.82% |
| Technology Hardware & Accessories | 5,091 | 9,000 | 12,500 | 38.89% |
| Meeting & Event Provisions | 233 | 500 | 500 | 0.00% |
| Uniforms | 377 | 512 | 900 | 75.78% |
| Contracted Services | 1,100 | - | 35,000 | - |
| Software License & Maintenance | 81,640 | 113,200 | 106,400 | -6.01% |
| Professional Services | 53,512 | 121,000 | 60,000 | -50.41% |
| Dues and Subscriptions | 985 | 991 | 1,200 | 21.09% |
| Special Programs | 47,829 | - | - | - |
| Total | \$606,008 | \$806,500 | \$954,100 | 18.30% |

| Communications Budget Highlights | | | |
|----------------------------------|----------------|-----------------------------------|---------------|
| New Personnel | | Departmental Supplies | |
| Communications Specialist (LFNC) | 35,000 | Annual Ornament | 3,500 |
| Communications Specialist (2) | 142,800 | Photo/Video Equipment | 6,000 |
| | <u>177,800</u> | New Personnel | <u>15,900</u> |
| | | | 25,400 |
| Printing | | Technology Hardware & Accessories | |
| Copier Lease | 1,300 | Break Fix | 1,000 |
| Utility Bill Inserts | 15,000 | New Personnel | <u>11,500</u> |
| | <u>16,300</u> | | 12,500 |
| Professional Services | | | |
| Zency Community Survey | 15,000 | | |
| Kino Mountain Productions | 45,000 | | |
| | <u>60,000</u> | | |

| Budget & Performance Management Expenditures | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 432,508 | 538,200 | 610,600 | 13.45% |
| Part-Time Salaries | 28,474 | 75,000 | 75,000 | 0.00% |
| FICA | 34,304 | 49,000 | 52,500 | 7.14% |
| Group Insurance | 44,593 | 73,100 | 89,300 | 22.16% |
| General Retirement | 55,391 | 77,100 | 87,900 | 14.01% |
| 401K General | 21,545 | 28,300 | 30,600 | 8.13% |
| Workers Comp | 619 | 900 | 1,000 | 11.11% |
| Postage | - | 100 | - | -100.00% |
| Telephone & Communication | 840 | 900 | 1,100 | 22.22% |
| Printing | 2,334 | 2,500 | 2,500 | 0.00% |
| Travel and Training | 18,397 | 28,100 | 25,400 | -9.61% |
| Office Supplies | 169 | 800 | 500 | -37.50% |
| Departmental Supplies | 258 | 1,400 | 900 | -35.71% |
| Technology Hardware & Accessories | 1,278 | 10,500 | 14,000 | 33.33% |
| Meeting & Event Provisions | 784 | 1,700 | 1,700 | 0.00% |
| Community Outreach Materials/Activities | 1,003 | 2,000 | 2,000 | 0.00% |
| Uniforms | 401 | 600 | 700 | 16.67% |
| Contracted Services | 10,000 | 10,000 | 10,000 | 0.00% |
| Software License & Maintenance | 25,858 | 34,400 | 43,200 | 25.58% |
| Professional Services | 31,250 | 43,000 | 45,000 | 4.65% |
| Dues and Subscriptions | 2,810 | 3,300 | 3,300 | 0.00% |
| Total | \$712,815 | \$980,900 | \$1,097,200 | 11.86% |

| Budget & Performance Management Budget Highlights | | | |
|--|--------------|--|--------------|
| Software License & Maintenance | | Professional Services | |
| Office365 | 2,100 | Strategic Plan Facilitation | 5,000 |
| CityWorks / True North | 600 | Sustainability Action Plan Update | 15,000 |
| ArcGIS Online (ESRI) | 750 | Council of Governments Grant Administration | 25,000 |
| NearMap | 100 | | <hr/> 45,000 |
| Adobe | 300 | Technology Hardware & Accessories | |
| IDT/GeoCivix | 700 | Computer Replacement | 12,500 |
| RPI Infor (enterprise resource planning) | 10,700 | Break-Fix | 1,500 |
| Document Self Service | 150 | | <hr/> 14,000 |
| Microsoft Copilot | 600 | | |
| Dashboard Gear | 2,200 | | |
| Enpira | 25,000 | | |
| | <hr/> 43,200 | | |

| Finance Expenditures | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 309,810 | 437,700 | 439,900 | 0.50% |
| Part-Time Salaries | 16,154 | 39,500 | 45,400 | 14.94% |
| FICA | 24,153 | 39,800 | 37,100 | -6.78% |
| Group Insurance | 37,329 | 56,600 | 66,300 | 17.14% |
| General Retirement | 39,657 | 60,900 | 63,500 | 4.27% |
| 401K General | 15,423 | 22,400 | 22,100 | -1.34% |
| Workers Comp | 743 | 1,500 | 1,500 | 0.00% |
| Unemployment | 43,350 | 35,000 | 35,000 | 0.00% |
| Postage | 5,218 | 3,300 | 6,800 | 106.06% |
| Telephone & Communication | 6,623 | 4,200 | 7,400 | 76.19% |
| Printing | 13,466 | 15,300 | 14,000 | -8.50% |
| Utilities | 7,146 | 10,300 | 11,200 | 8.74% |
| Travel and Training | 17,086 | 35,800 | 44,900 | 25.42% |
| Maintenance & Repair - Building | 4,910 | 5,000 | 8,800 | 76.00% |
| Maintenance & Repair - Equipment | 1,105 | 2,000 | 6,000 | 200.00% |
| Maintenance & Repair - Vehicle | 169 | 1,200 | 1,000 | -16.67% |
| Automotive Supplies | 493 | 1,307 | 800 | -38.79% |
| Motor Fuel | 1,758 | 1,500 | 1,000 | -33.33% |
| Office Supplies | 1,511 | 2,900 | 2,500 | -13.79% |
| Departmental Supplies | 4,870 | 2,500 | 6,500 | 160.00% |
| Technology Hardware & Accessories | 7,597 | 21,500 | 22,700 | 5.58% |
| Supplies - Unused Inventory Chargeoff | (559) | - | - | - |
| Meeting & Event Provisions | 3,226 | 15,100 | 18,000 | 19.21% |
| Uniforms | 1,639 | 2,700 | 1,900 | -29.63% |
| Contracted Services | 443,807 | 536,600 | 486,800 | -9.28% |
| Bank / Transaction Fees | 24,218 | 65,000 | 95,000 | 46.15% |
| Software License & Maintenance | 135,991 | 108,600 | 251,600 | 131.68% |
| Contracted Services - Billing/Collections | 28,959 | 22,000 | 31,700 | 44.09% |
| Professional Services | 1,750 | 25,900 | 23,300 | -10.04% |
| Professional Services - Financial | 73,839 | 429,200 | 108,500 | -74.72% |
| Dues and Subscriptions | 1,768 | 6,900 | 7,200 | 4.35% |
| Insurance - General Liability | 6,000 | 7,900 | 8,600 | 8.86% |
| Total | \$1,279,210 | \$2,020,107 | \$1,924,000 | -4.76% |

Finance Budget Highlights

| New Personnel | | Contracted Services - Billing/Collections | |
|--|--------|--|---------|
| Financial System Analyst | 76,500 | Online Information Services/Credit Checks | 200 |
| Accountant I (PT to FT) | 23,300 | Truist Lockbox Fees | 100 |
| | 99,800 | Credit Processing Fees | 400 |
| | | Loomis/Armored Car Service | 100 |
| Travel & Training | | PMSI/Mailing of Bills and Notices/Postage | 28,100 |
| Accounts Payable Training | 1,200 | Quadriant (Postage Meter) | 100 |
| GFOA Advanced Governmental Accounting | 650 | Truist Bank Fees | 2,700 |
| GFOA Government Accounting Intensive Series | 550 | | 31,700 |
| Accounting Training | 4,000 | Software License & Maintenance | |
| NC Gov. Finance Officers Assn. Summer Conference | 5,100 | New World | 55,000 |
| NC Gov. Finance Officers Assn. Winter Conference | 5,100 | Office365 | 2,900 |
| NC Gov. Finance Officers Assn. Spring Conference | 5,100 | CityWorks/True North | 7,100 |
| UNC-SOG Finance Officer Certificate Course | 2,000 | ArcGIS Online (ESRI) | 1,100 |
| UNC-SOG Fair Labor Standards Act Course | 450 | NearMap | 200 |
| Certified Payroll Professional Course & Materials | 800 | Adobe | 700 |
| Payroll Training | 800 | RPI Infor (enterprise resource planning) | 39,300 |
| Minority/Women Business Enterprises Conference | 400 | DocuSign | 6,900 |
| NC Assn. of Governmental Purchasing Conference | 4,200 | Document Self Service | 700 |
| NC Assn. of Governmental Purchasing Regional Train | 250 | Smart Energy Water | 5,800 |
| Basic Principles of Government Purchasing | 650 | Milsoft Utility Billing | 5,200 |
| Purchasing Training | 600 | Yoga | 50,000 |
| UNC-SOG Collections & Billing Administration | 1,060 | Dashboard Gear | 9,500 |
| Electricities: Customer Service 201 | 800 | AURSI | 4,700 |
| Electricities: Customer Service 100 | 800 | Juro | 39,200 |
| UNC-SOG Fundamental Supervisory Practices | 1,750 | DebtBook | 22,500 |
| Advanced Supervisory Practices | 1,640 | New Personnel | 800 |
| National Gov. Finance Officers Assn. Conference | 3,500 | | 251,600 |
| New Personnel | 3,500 | Capital Outlay - Equipment | |
| | 44,900 | Ford F150 Crew Cab | 47,000 |

Community Development & Neighborhood Connections Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|------------------|------------------|--------------------|----------------|
| Salaries | 362,898 | 329,320 | 657,300 | 99.59% |
| FICA | 27,166 | 38,940 | 50,000 | 28.40% |
| Group Insurance | 29,533 | 75,840 | 118,500 | 56.25% |
| General Retirement | 45,662 | 61,820 | 94,600 | 53.02% |
| 401K General | 17,735 | 25,650 | 32,900 | 28.27% |
| Workers Comp | (750) | 730 | 1,000 | 36.99% |
| Postage | - | 2,500 | - | -100.00% |
| Telephone & Communication | 1,016 | 2,200 | 3,800 | 72.73% |
| Printing | 1,108 | 5,000 | 8,000 | 60.00% |
| Travel and Training | 12,280 | 25,500 | 14,900 | -41.57% |
| Advertising | - | 5,000 | 2,500 | -50.00% |
| Office Supplies | 1,807 | 4,600 | 4,500 | -2.17% |
| Departmental Supplies | 9,461 | 31,000 | 2,100 | -93.23% |
| Technology Hardware & Accessories | 5,722 | 23,800 | 20,300 | -14.71% |
| Meeting & Event Provisions | 292 | 700 | 5,600 | 700.00% |
| Community Outreach Materials/Activities | 1,815 | 12,900 | 6,000 | -53.49% |
| Uniforms | 145 | 900 | 1,200 | 33.33% |
| Contracted Services | 1,800 | - | - | - |
| Software License & Maintenance | 8,841 | 25,000 | 41,900 | 67.60% |
| Professional Services | 72,417 | 193,775 | 30,000 | -84.52% |
| Dues and Subscriptions | 2,351 | 5,000 | 1,800 | -64.00% |
| Special Programs | - | 27,500 | 32,500 | 18.18% |
| Insurance - General Liability | - | 800 | 900 | 12.50% |
| Total | \$601,299 | \$898,475 | \$1,130,300 | 25.80% |

Community Development & Neighborhood Connections Budget Highlights

| New Personnel | | Software License & Maintenance | |
|--|---------|--|--------|
| Community Engagement Specialist | 58,600 | Office365 | 400 |
| Town Services Specialist (2) | 97,300 | CityWorks/True North | 1,200 |
| | 155,900 | ArcGIS Online (ESRI) | 1,500 |
| Professional Services | | NearMap | 200 |
| Housing Marketing/Communication Campaign | 30,000 | Adobe | 2,900 |
| | | GeoCivix | 1,400 |
| Special Programs | | RPI Infor (enterprise resource planning) | 16,700 |
| Neighborhood Beautification Grant | 30,000 | Document Self Service | 250 |
| CommUniversity Speaker Series | 2,500 | Public Input Dashboard Modules | 5,000 |
| | 32,500 | Customer Relations Management Software | 10,000 |
| | | New Personnel | 2,350 |
| | | | 41,900 |

| Planning Expenditures | | | | |
|---|--------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 1,796,277 | 2,159,600 | 2,267,700 | 5.01% |
| Part-Time Salaries | - | 12,000 | 40,000 | 233.33% |
| FICA | 134,365 | 164,500 | 174,700 | 6.20% |
| Group Insurance | 218,276 | 297,200 | 318,800 | 7.27% |
| General Retirement | 230,718 | 294,400 | 326,100 | 10.77% |
| 401K General | 89,757 | 108,000 | 113,400 | 5.00% |
| Workers Comp | 8,919 | 9,200 | 9,000 | -2.17% |
| Postage | 58 | 500 | 500 | 0.00% |
| Telephone & Communication | 7,451 | 7,700 | 7,900 | 2.60% |
| Printing | 13,233 | 16,800 | 11,600 | -30.95% |
| Utilities | - | - | 6,400 | - |
| Travel and Training | 13,153 | 26,000 | 19,200 | -26.15% |
| Maintenance & Repair - Building | - | 500 | 500 | 0.00% |
| Maintenance & Repair - Vehicle | 8,718 | 3,000 | 2,400 | -20.00% |
| Advertising | - | 3,400 | 3,400 | 0.00% |
| Automotive Supplies | 1,130 | 3,766 | 2,400 | -36.27% |
| Motor Fuel | 3,358 | 3,100 | 3,300 | 6.45% |
| Office Supplies | 1,392 | 2,500 | 2,500 | 0.00% |
| Janitorial Supplies | 238 | 500 | 500 | 0.00% |
| Departmental Supplies | 5,557 | 5,800 | 5,500 | -5.17% |
| Technology Hardware & Accessories | 9,607 | 28,600 | 18,800 | -34.27% |
| Safety Supplies | 96 | - | - | - |
| Meeting & Event Provisions | 2,248 | 4,000 | 4,300 | 7.50% |
| Community Outreach Materials/Activities | 852 | 3,800 | 4,300 | 13.16% |
| Uniforms | 455 | 1,900 | 1,900 | 0.00% |
| Contracted Services | 27,786 | 97,300 | 63,200 | -35.05% |
| Personal Protective Equipment | 851 | 1,400 | 1,400 | 0.00% |
| Bank / Transaction Fees | 179 | 4,000 | 5,000 | 25.00% |
| Software License & Maintenance | 63,812 | 75,900 | 116,000 | 52.83% |
| Professional Services | 39,655 | 351,550 | 80,000 | -77.24% |
| Professional Services - Engineering/Surveying | 1,000 | 4,000 | 4,000 | 0.00% |
| Dues and Subscriptions | 7,175 | 67,500 | 75,300 | 11.56% |
| Special Programs | 78,061 | 141,000 | 130,000 | -7.80% |
| Insurance - General Liability | 3,300 | 4,400 | 4,900 | 11.36% |
| Transit | 619,259 | 1,090,427 | 1,052,600 | -3.47% |
| Capital Outlay - Equipment | 29,924 | - | - | - |
| Total | \$3,416,862 | \$4,994,243 | \$4,877,500 | -2.34% |

| Planning Budget Highlights | | | |
|--|---------|--|---------|
| Dues & Subscriptions | | Software License & Maintenance | |
| Assoc. of Pedestrian and Bike Professionals | 130 | New World | 29,900 |
| Regional Transportation Alliance Membership | 2,500 | Office365 | 5,900 |
| NC Association of Zoning Officials | 510 | CityWorks / True North | 3,500 |
| American Planning Assn. APA-NC, & AICP | 10,200 | ArcGIS Online (ESRI) | 9,000 |
| NC Bar Association - Zoning, Planning & Land | 100 | NearMap | 1,500 |
| NC Association of Notaries | 90 | Adobe | 5,200 |
| Global Planners Network/Carolina URISA | 500 | IDT/GeoCivix | 14,600 |
| NC ArcGIS Users Group | 75 | BlueBeam | 5,600 |
| NC Downtown Development Assn. | 300 | RPI Infor (enterprise resource planning) | 37,500 |
| Intl. Soc. of Arboriculture & ISA Southern Ch. | 170 | Document Self-Service | 600 |
| Intl. Soc. of Arboriculture Arborist Recert. | 185 | Microsoft Copilot | 600 |
| NC Public Transportation Assn. | 500 | IDT (enterprise resource planning) | 2,000 |
| Environmental Educators of NC | 45 | Canva Pro | 100 |
| N. American Assn. for Environ. Educators | 80 | | 116,000 |
| Mid-Atlantic Marine Education Association | 15 | | |
| Capital Area Metro. Planning Organization | 59,900 | Community Outreach Materials/Activities | |
| | 75,300 | EarthFest | 1,000 |
| | | Yard Signs | 500 |
| | | Facility Reservations | 1,800 |
| | | PeakFest Supplies | 1,000 |
| | | | 4,300 |
| Special Programs | | | |
| Plant the Peak | 100,000 | | |
| Historical Marker Program | 10,000 | | |
| Façade Grant Program | 20,000 | | |
| | 130,000 | | |

| Inspections & Permitting Expenditures | | | | |
|---------------------------------------|--------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 1,967,191 | 2,401,000 | 2,500,600 | 4.15% |
| Part-Time Salaries | 1,860 | - | 40,200 | - |
| FICA | 143,864 | 183,700 | 194,400 | 5.82% |
| Group Insurance | 270,868 | 354,000 | 418,900 | 18.33% |
| General Retirement | 251,907 | 321,800 | 359,600 | 11.75% |
| 401K General | 97,998 | 118,100 | 125,100 | 5.93% |
| Workers Comp | 15,972 | 23,400 | 22,200 | -5.13% |
| Postage | - | 500 | 500 | 0.00% |
| Telephone & Communication | 18,119 | 21,700 | 20,800 | -4.15% |
| Printing | 9,931 | 14,000 | 15,700 | 12.14% |
| Utilities | - | 5,200 | 6,500 | 25.00% |
| Travel and Training | 32,140 | 78,900 | 73,600 | -6.72% |
| Maintenance & Repair - Building | - | 500 | 500 | 0.00% |
| Maintenance & Repair - Vehicle | 3,003 | 6,800 | 5,000 | -26.47% |
| Automotive Supplies | 4,004 | 9,303 | 7,500 | -19.38% |
| Motor Fuel | 14,033 | 13,600 | 11,700 | -13.97% |
| Office Supplies | 1,362 | 3,000 | 5,000 | 66.67% |
| Departmental Supplies | 2,988 | 14,300 | 7,500 | -47.55% |
| Technology Hardware & Accessories | 4,522 | 30,800 | 27,500 | -10.71% |
| Safety Supplies | 191 | 1,200 | 1,000 | -16.67% |
| Medical Supplies | - | 200 | 1,500 | 650.00% |
| Meeting & Event Provisions | 2,103 | 9,200 | 9,200 | 0.00% |
| Uniforms | 6,312 | 8,000 | 11,000 | 37.50% |
| Contracted Services | 6,225 | 46,200 | 39,500 | -14.50% |
| Personal Protective Equipment | 1,286 | 2,800 | 2,800 | 0.00% |
| Bank / Transaction Fees | 310,732 | 200,000 | 240,000 | 20.00% |
| Software License & Maintenance | 63,981 | 65,300 | 94,500 | 44.72% |
| Dues and Subscriptions | 519 | 600 | 700 | 16.67% |
| Insurance - General Liability | 14,700 | 19,600 | 21,700 | 10.71% |
| Capital Outlay - Equipment | - | - | 60,000 | - |
| Total | \$3,245,809 | \$3,953,703 | \$4,324,700 | 9.38% |

| Inspections & Permitting Budget Highlights | | | |
|--|---------------|-------------------------------|--------|
| Software License & Maintenance | | Capital Outlay - Equipment | |
| New World | 31,200 | 2025 Ford Maverick Hybrid (2) | 60,000 |
| Office365 | 3,200 | | |
| ArcGIS Online (ESRI) | 1,200 | | |
| NearMap | 200 | | |
| Adobe | 500 | | |
| GeoCivix | 13,900 | | |
| BlueBeam | 1,500 | | |
| RPI Infor (enterprise resource planning) | 40,150 | | |
| Document Self-service | 650 | | |
| IDT (enterprise resource planning) | 2,000 | | |
| | <u>94,500</u> | | |

Transportation & Infrastructure Development Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|--------------------|--------------------|--------------------|----------------|
| Salaries | 1,889,102 | 2,177,400 | 2,210,600 | 1.52% |
| Part-Time Salaries | 2,838 | 6,900 | - | -100.00% |
| FICA | 139,082 | 168,100 | 168,800 | 0.42% |
| Group Insurance | 216,517 | 246,500 | 261,500 | 6.09% |
| General Retirement | 242,475 | 299,700 | 317,900 | 6.07% |
| 401K General | 94,324 | 110,000 | 110,600 | 0.55% |
| Workers Comp | 15,171 | 17,000 | 20,200 | 18.82% |
| Postage | 759 | 900 | 1,300 | 44.44% |
| Telephone & Communication | 26,149 | 23,700 | 11,600 | -51.05% |
| Printing | 3,620 | 8,800 | 8,200 | -6.82% |
| Utilities | 50,931 | 12,900 | 30,600 | 137.21% |
| Travel and Training | 13,185 | 23,700 | 21,700 | -8.44% |
| Maintenance & Repair - Building | 25 | 2,000 | 1,500 | -25.00% |
| Maintenance & Repair - Equipment | - | 200 | - | -100.00% |
| Maintenance & Repair - Vehicle | 6,236 | 2,000 | 3,000 | 50.00% |
| Advertising | 13,821 | 5,000 | 5,000 | 0.00% |
| Automotive Supplies | 1,969 | 4,958 | 2,300 | -53.61% |
| Motor Fuel | 11,048 | 13,500 | 8,400 | -37.78% |
| Office Supplies | 981 | 1,500 | 2,000 | 33.33% |
| Departmental Supplies | 12,924 | 15,548 | 14,100 | -9.31% |
| Technology Hardware & Accessories | 4,896 | 21,600 | 19,700 | -8.80% |
| Meeting & Event Provisions | 3,112 | 1,000 | 2,500 | 150.00% |
| Community Outreach Materials/Activities | 2,570 | 11,500 | 6,500 | -43.48% |
| Uniforms | 5,996 | 7,400 | 6,800 | -8.11% |
| Contracted Services | 22,050 | 171,300 | 82,000 | -52.13% |
| Personal Protective Equipment | 957 | 3,300 | 3,100 | -6.06% |
| Bank / Transaction Fees | - | 4,500 | - | -100.00% |
| Software License & Maintenance | 99,784 | 86,200 | 111,800 | 29.70% |
| Professional Services | 9,700 | 64,700 | - | -100.00% |
| Professional Services - Engineering/Surveying | 144,397 | 113,148 | 155,000 | 36.99% |
| Dues and Subscriptions | 1,711 | 4,100 | 5,700 | 39.02% |
| Operating Licenses & Permits | - | 1,100 | 1,100 | 0.00% |
| Special Programs | - | 310,000 | 160,000 | -48.39% |
| Insurance - General Liability | 25,711 | 34,100 | 37,000 | 8.50% |
| Capital Outlay - Land | 655,163 | - | - | - |
| Capital Outlay - Improvements | 95,612 | - | - | - |
| Capital Outlay - Equipment | 155,493 | 359,500 | 210,000 | -41.59% |
| Total | \$3,968,309 | \$4,333,754 | \$4,000,500 | -7.69% |

Police Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Salaries | 9,618,944 | 11,362,180 | 12,744,900 | 12.17% |
| Part-Time Salaries | 24,806 | 131,500 | 49,900 | -62.05% |
| FICA | 712,209 | 895,300 | 975,900 | 9.00% |
| Group Insurance | 1,218,583 | 1,501,900 | 1,831,200 | 21.93% |
| General Retirement | 121,806 | 159,200 | 184,200 | 15.70% |
| Police Retirement | 1,213,929 | 1,609,100 | 1,799,000 | 11.80% |
| 401K General | 47,402 | 58,400 | 42,600 | -27.05% |
| 401K Police | 433,529 | 534,600 | 581,900 | 8.85% |
| Separation Allowance | 243,100 | 266,200 | 256,200 | -3.76% |
| Workers Comp | 161,347 | 273,300 | 285,700 | 4.54% |
| Postage | 3,777 | 3,000 | 3,000 | 0.00% |
| Telephone & Communication | 94,112 | 117,600 | 151,500 | 28.83% |
| Printing | 18,999 | 27,000 | 32,200 | 19.26% |
| Utilities | 63,112 | 72,200 | 129,300 | 79.09% |
| Travel and Training | 100,425 | 154,600 | 322,500 | 108.60% |
| Maintenance & Repair - Building | 38,549 | 106,500 | 78,500 | -26.29% |
| Maintenance & Repair - Equipment | 13,756 | 88,500 | 103,100 | 16.50% |
| Maintenance & Repair - Vehicle | 60,721 | 76,500 | 66,500 | -13.07% |
| Rental - Equipment | - | 500 | 500 | 0.00% |
| Rental - Vehicle | - | 500 | 500 | 0.00% |
| Rental - Facilities | - | 500 | 500 | 0.00% |
| PIN Terminal | 18,174 | 24,600 | 23,100 | -6.10% |
| Advertising | 852 | 4,300 | 2,900 | -32.56% |
| Automotive Supplies | 32,068 | 50,000 | 40,000 | -20.00% |
| Motor Fuel | 233,006 | 212,200 | 216,400 | 1.98% |
| Office Supplies | 3,647 | 11,800 | 10,000 | -15.25% |
| Janitorial Supplies | 378 | - | - | - |
| Departmental Supplies | 182,045 | 124,480 | 219,300 | 76.17% |
| Technology Hardware & Accessories | 74,413 | 150,300 | 141,700 | -5.72% |
| Safety Supplies | 2,561 | 4,500 | 9,000 | 100.00% |
| Medical Supplies | 2,745 | 11,600 | 16,400 | 41.38% |
| Meeting & Event Provisions | 9,656 | 20,500 | 25,000 | 21.95% |
| Community Outreach Materials/Activities | 27,762 | 36,000 | 36,000 | 0.00% |
| K-9 Program Expenses | 12,303 | 29,000 | 19,000 | -34.48% |
| Employee Recognition | 502 | 19,150 | 15,500 | -19.06% |
| Uniforms | 137,718 | 147,000 | 166,500 | 13.27% |
| Contracted Services | 794,112 | 1,248,800 | 961,900 | -22.97% |
| Personal Protective Equipment | 43,130 | 37,700 | 46,900 | 24.40% |
| Software License & Maintenance | 552,172 | 389,020 | 435,300 | 11.90% |
| Professional Services | 60,083 | 85,447 | 87,100 | 1.93% |
| Dues and Subscriptions | 4,695 | 7,700 | 7,400 | -3.90% |
| Insurance - General Liability | 111,384 | 146,000 | 162,000 | 10.96% |
| Capital Outlay - Improvements | 82,420 | 231,800 | 385,000 | 66.09% |
| Capital Outlay - Equipment | 1,110,825 | 2,189,430 | 1,735,900 | -20.71% |
| Restricted Police Funds | 3,000 | 5,000 | 7,500 | 50.00% |
| Total | \$17,688,756 | \$22,625,407 | \$24,409,400 | 7.88% |

Police Budget Highlights

| New Personnel | | Department Supplies | |
|--|-----------|---|---------|
| Police Officer - School Resource Officer (2) | 500,300 | Ammunition | 40,000 |
| Senior Program Support Specialist (PT to FT) | 18,600 | Active Shooter Bags | 2,000 |
| | 518,900 | Ballistic Shields and Breaching Tools | 30,000 |
| Travel & Training | | Criminal Investigations Div. Chair Replacements | 1,800 |
| Accident Investigation & Reconstruction | 7,000 | Crime Lab Chemical Latent Processing | 6,100 |
| Management Supervisor Development Course | 10,000 | Crime Scene Technician Equipment | 4,500 |
| Airfare & Transportation | 7,500 | Crime Scene Investigator Illumi Camera | 3,200 |
| Basic Law Enforcement Training Sponsorships | 5,000 | Department Coins | 5,000 |
| Crisis Negotiations Team Training | 5,000 | Drug Test Kits | 500 |
| CPR Training Aid Replacements | 2,100 | Evidence Packaging Supplies | 3,000 |
| Crime Prevention Conference | 500 | Firearms & Accessories - New & Replacement | 38,000 |
| Criminal Investigations - Inter/Adv Courses | 2,500 | Flashlight Lithium Batteries | 2,500 |
| Cyber & Mobile Forensic Courses | 16,500 | GPS Replacement | 1,000 |
| Drug Investigation & Pharm. Diversion | 1,000 | Janitorial Supplies | 1,000 |
| Governor's Hwy. Safety Program Lifesavers Conf. | 1,500 | Less Lethal Munitions | 10,500 |
| Incident Command Training | 10,000 | Miscellaneous Supplies | 5,000 |
| Incident Management | 1,000 | PepperBall | 14,400 |
| Leadership Training (FBI-LEEDA/IACP/Other) | 17,000 | Photography Processing | 2,400 |
| Lodging | 23,000 | Portable Radio Batteries, Microphones | 4,000 |
| Meal Reimbursement | 7,500 | Radar Units | 6,000 |
| Miscellaneous Accreditations (CALEA, NCLEAN, etc.) | 1,000 | Replacement Gym Equipment | 12,000 |
| Misc. Developmental Seminars & Conferences | 6,000 | Special Response Ballistic Protection Helmets | 5,400 |
| Misc. Special Response Team Training | 5,000 | Thumb Drives | 1,400 |
| Red Cross Instructor Recertification Training | 2,000 | New Personnel | 19,600 |
| Registration Fees | 5,000 | | 219,300 |
| Scenario Training | 8,000 | Telephone & Communication | |
| Wellness Package | 175,000 | AT&T Landline & Main PD | 4,500 |
| New Personnel | 3,400 | Verizon | 68,900 |
| | 322,500 | Spectrum Fax & Fire Panel Lines | 26,400 |
| Capital Outlay - Equipment | | AT&T Supplemental Investigative Line | 1,600 |
| Replacement Vehicles (15) | 1,090,000 | Cell Phone Additions for all Sworn Staff | 34,700 |
| Crisis Negotiations Team Throw Phone | 27,000 | Teams Phone Service | 9,400 |
| D&R Security Cabinet | 5,400 | Phone Holsters | 5,000 |
| Drone Program | 197,500 | New Personnel | 1,000 |
| FARO Equipment Upgrade | 46,000 | | 151,500 |
| K9 (Replacement) | 15,000 | Capital Outlay - Improvements | |
| Flock License Plate Recognition Cameras | 75,000 | PD Roof Replacement | 385,000 |
| Night Vision for K9 | 14,000 | | |
| Night Vision Goggles & Accessories | 61,000 | | |
| Patrol Temporary Locker Storage | 15,000 | | |
| New Personnel Vehicles | 190,000 | | |
| | 1,735,900 | | |

Emergency Communications Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|--------------------|--------------------|--------------------|----------------|
| Salaries | 744,752 | 1,018,800 | 1,114,200 | 9.36% |
| Part-Time Salaries | 19,305 | 41,800 | 48,000 | 14.83% |
| FICA | 57,031 | 81,200 | 89,000 | 9.61% |
| Group Insurance | 104,629 | 190,700 | 211,700 | 11.01% |
| General Retirement | 94,744 | 138,900 | 160,300 | 15.41% |
| 401K General | 36,844 | 51,000 | 55,800 | 9.41% |
| Workers Comp | 1,023 | 1,500 | 1,700 | 13.33% |
| Postage | 121 | 100 | 100 | 0.00% |
| Telephone & Communication | 64,930 | 98,300 | 123,200 | 25.33% |
| Printing | 559 | 1,000 | 400 | -60.00% |
| Travel and Training | 7,302 | 19,000 | 14,000 | -26.32% |
| Maintenance & Repair - Building | 8,635 | 3,000 | 3,000 | 0.00% |
| Maintenance & Repair - Equipment | 455 | 8,200 | 10,000 | 21.95% |
| Maintenance & Repair - Vehicle | - | 500 | 500 | 0.00% |
| PIN Terminal | 3,450 | 2,700 | 3,600 | 33.33% |
| Automotive Supplies | - | 400 | 200 | -50.00% |
| Motor Fuel | - | 6,600 | 600 | -90.91% |
| Office Supplies | 7,908 | 3,500 | 4,600 | 31.43% |
| Janitorial Supplies | 79 | 1,000 | - | -100.00% |
| Departmental Supplies | (553) | 1,200 | 1,200 | 0.00% |
| Technology Hardware & Accessories | 35,825 | 14,300 | 16,100 | 12.59% |
| Meeting & Event Provisions | 433 | 1,000 | 600 | -40.00% |
| Community Outreach Materials/Activities | - | 300 | 300 | 0.00% |
| Employee Recognition | - | 900 | 1,400 | 55.56% |
| Uniforms | 1,517 | 2,500 | 1,500 | -40.00% |
| Contracted Services | 78,165 | 176,009 | 160,300 | -8.93% |
| Software License & Maintenance | 72,820 | 89,900 | 90,300 | 0.44% |
| Professional Services | 29,747 | 20,947 | 13,500 | -35.55% |
| Dues and Subscriptions | 1,697 | 1,800 | 1,800 | 0.00% |
| Capital Outlay - Equipment | 104,360 | 65,796 | - | -100.00% |
| Total | \$1,475,777 | \$2,042,852 | \$2,127,900 | 4.16% |

Emergency Communications Budget Highlights

| Contracted Services | Software License & Maintenance |
|---|---|
| Shred-It-Documents Shredding | 4,000 |
| Security Card Reader Maintenance | 300 |
| Security Camera Maintenance | 200 |
| Digital Recorder Maintenance Contract | 9,400 |
| Motorola Radio Console Maintenance | 42,500 |
| CAM Public Safety Answering Points Transfers | 82,000 |
| CAM (Cary-Apex-Morrisville) Cary 911 Upgrades | 19,500 |
| HQ Duct Cleaning | 2,400 |
| | 160,300 |
| | Office365 |
| | 1,300 |
| | RPI Infor (enterprise resource planning) |
| | 8,600 |
| | Document Self-service |
| | 400 |
| | Guardian Tracking Personnel File Mngt. |
| | 500 |
| | PowerDMS |
| | 1,000 |
| | Central Square CAD & MCT Maintenance |
| | 45,000 |
| | Central Square Unify (CAD2CAD) Maintenance |
| | 15,700 |
| | One Solution Freedom |
| | 1,000 |
| | Intrado (Ecats 911) |
| | 10,000 |
| | Thunder Eagle: Weather Website Maint. |
| | 100 |
| | International Assn. of Chiefs of Police Net |
| | 100 |
| | Benchmark Analytics |
| | 500 |
| | Cloud Badging (ID Card Software) |
| | 100 |
| | PoliceOne |
| | 300 |
| | Telemetrics |
| | 300 |
| | Bridge4PS |
| | 100 |
| | Criticall |
| | 2,600 |
| | Frontline Public Safety |
| | 2,700 |
| | 90,300 |

Fire Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|---------------------|---------------------|---------------------|----------------|
| Salaries | 9,234,144 | 9,951,370 | 10,662,100 | 7.14% |
| Part-Time Salaries | 13,788 | 46,400 | 48,800 | 5.17% |
| FICA | 682,161 | 746,100 | 818,000 | 9.64% |
| Group Insurance | 1,244,870 | 1,489,300 | 1,683,200 | 13.02% |
| General Retirement | 1,180,365 | 1,340,500 | 1,533,300 | 14.38% |
| 401K General | 459,239 | 491,800 | 533,200 | 8.42% |
| Workers Comp | 201,191 | 259,500 | 259,400 | -0.04% |
| Postage | 670 | 1,000 | 1,000 | 0.00% |
| Telephone & Communication | 47,394 | 45,600 | 55,200 | 21.05% |
| Printing | 8,629 | 9,800 | 9,700 | -1.02% |
| Utilities | 94,301 | 83,500 | 133,500 | 59.88% |
| Travel and Training | 54,354 | 97,300 | 120,200 | 23.54% |
| Maintenance & Repair - Building | 54,715 | 111,300 | 87,800 | -21.11% |
| Maintenance & Repair - Equipment | 40,018 | 63,476 | 47,000 | -25.96% |
| Maintenance & Repair - Vehicle | 125,089 | 124,500 | 147,500 | 18.47% |
| Automotive Supplies | 30,166 | 40,000 | 35,000 | -12.50% |
| Motor Fuel | 95,622 | 98,000 | 80,200 | -18.16% |
| Office Supplies | 3,231 | 4,000 | 4,000 | 0.00% |
| Janitorial Supplies | 15,819 | 15,000 | 15,000 | 0.00% |
| Departmental Supplies | 43,387 | 57,600 | 121,200 | 110.42% |
| Technology Hardware & Accessories | 63,819 | 117,600 | 53,700 | -54.34% |
| Safety Supplies | 1,900 | 3,000 | 3,000 | 0.00% |
| Medical Supplies | 20,032 | 20,500 | 24,000 | 17.07% |
| Meeting & Event Provisions | 11,728 | 20,000 | 15,000 | -25.00% |
| Community Outreach Materials/Activities | 16,495 | 16,500 | 20,000 | 21.21% |
| Uniforms | 110,089 | 132,600 | 170,000 | 28.21% |
| Contracted Services | 193,550 | 267,724 | 305,800 | 14.22% |
| Personal Protective Equipment | 115,238 | 88,000 | 189,300 | 115.11% |
| Software License & Maintenance | 172,141 | 169,900 | 175,200 | 3.12% |
| Professional Services | 72,743 | 66,400 | 61,100 | -7.98% |
| Emergency Equipment | 99,504 | 89,200 | 74,900 | -16.03% |
| Wake County Hazmat | 29,721 | 31,000 | 33,400 | 7.74% |
| Dues and Subscriptions | 10,574 | 20,800 | 37,300 | 79.33% |
| Special Programs | - | - | 12,500 | - |
| Insurance - General Liability | 102,944 | 132,100 | 146,700 | 11.05% |
| Capital Outlay - Equipment | 1,796,068 | 1,441,575 | 1,365,000 | -5.31% |
| Total | \$16,445,699 | \$17,692,945 | \$19,082,200 | 7.85% |

Streets Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|--------------------|--------------------|--------------------|----------------|
| Salaries | 633,090 | 912,300 | 917,200 | 0.54% |
| FICA | 48,606 | 73,000 | 70,200 | -3.84% |
| Group Insurance | 103,420 | 188,700 | 183,500 | -2.76% |
| General Retirement | 81,216 | 130,000 | 131,900 | 1.46% |
| 401K General | 31,597 | 47,700 | 45,900 | -3.77% |
| Workers Comp | 20,662 | 31,500 | 27,300 | -13.33% |
| Telephone & Communication | 9,782 | 10,400 | 10,400 | 0.00% |
| Printing | 1,000 | 1,300 | 1,200 | -7.69% |
| Utilities | 20,830 | 23,700 | 25,100 | 5.91% |
| Utilities-Street Lights | 293,401 | 242,100 | 280,000 | 15.65% |
| Travel and Training | 14,320 | 34,400 | 29,400 | -14.53% |
| Maintenance & Repair - Building | 504 | 1,500 | 1,500 | 0.00% |
| Maintenance & Repair - Equipment | 7,288 | 20,000 | 15,000 | -25.00% |
| Maintenance & Repair - Vehicle | 12,024 | 30,000 | 20,000 | -33.33% |
| Rental - Equipment | 6,908 | 3,000 | 3,000 | 0.00% |
| Automotive Supplies | 5,534 | 18,050 | 10,000 | -44.60% |
| Motor Fuel | 19,944 | 12,300 | 22,600 | 83.74% |
| Office Supplies | 567 | 1,300 | 500 | -61.54% |
| Janitorial Supplies | 5 | 200 | - | -100.00% |
| Departmental Supplies | 14,506 | 27,200 | 25,800 | -5.15% |
| Technology Hardware & Accessories | 614 | 3,900 | 9,300 | 138.46% |
| Safety Supplies | 1,112 | 7,200 | 7,200 | 0.00% |
| Road Treatment - Salt | 10,927 | 35,000 | 35,000 | 0.00% |
| Meeting & Event Provisions | 1,088 | 4,300 | 4,300 | 0.00% |
| Community Outreach Materials/Activities | 3,573 | 2,000 | 2,000 | 0.00% |
| Sign Shop Supplies | 51,083 | 67,000 | 67,000 | 0.00% |
| Construction Materials | 51,401 | 66,500 | 66,500 | 0.00% |
| Uniforms | 8,524 | 14,900 | 14,900 | 0.00% |
| Railroad Crossing Maintenance | 6,894 | 15,000 | 15,000 | 0.00% |
| Contracted Services | 384,905 | 590,900 | 647,900 | 9.65% |
| Personal Protective Equipment | 4,457 | 10,400 | 10,400 | 0.00% |
| Contracted Services (PB) | 1,406,164 | 3,937,992 | 2,366,200 | -39.91% |
| Software License & Maintenance | 32,041 | 44,800 | 36,300 | -18.97% |
| Dues and Subscriptions | 30 | 4,400 | 6,700 | 52.27% |
| Insurance - General Liability | 32,171 | 42,600 | 38,900 | -8.69% |
| Capital Outlay - Improvements | 856,103 | 2,417,800 | 1,525,000 | -36.93% |
| Capital Outlay - Equipment | 47,565 | - | 79,400 | - |
| Total | \$4,223,855 | \$9,073,342 | \$6,752,500 | -25.58% |

Streets Budget Highlights

| Contracted Services | Dues & Subscriptions | |
|---|--|-----------|
| Telemetrics | 3,200 | |
| Brivo Access Software | 100 | |
| Fire Alarm Monitoring | 100 | |
| Fire Alarm Testing & Inspection | 100 | |
| Fire Extinguisher Inspection & Maintenance | 100 | |
| Fire Sprinkler Testing, & Backflow Inspection | 100 | |
| Flag Pole Maintenance | 100 | |
| Generator Maintenance & Load Bank Testing | 200 | |
| Grounds Maintenance | 441,400 | |
| Heating, Ventilation, & A/C Automation | 500 | |
| Janitorial - Daily | 1,200 | |
| Janitorial - Floor Cleaning | 100 | |
| Overhead Door Repair | 100 | |
| Panic Alarm Testing & Monitoring | 100 | |
| Pest Control | 100 | |
| Rugs and Rags Rental | 100 | |
| Fire Sprinkler Flushing & Maintenance | 300 | |
| Precision Sidewalks | 200,000 | |
| | <hr/> | |
| | 647,900 | |
| | | |
| | American Public Works Assn. Membership | 3,000 |
| | Commercial Drivers Licensing/Renewals | 2,700 |
| | PW Director Memberships/Trade Sub. | 1,000 |
| | | <hr/> |
| | | 6,600 |
| | Capital Outlay - Improvements | |
| | Annual Street Resurfacing | 1,225,000 |
| | Street/Sidewalk Improvements | 300,000 |
| | | <hr/> |
| | | 1,525,000 |
| | Capital Outlay - Equipment | |
| | Asphalt Roller | 67,400 |
| | Dump Trailer | 12,000 |
| | | <hr/> |
| | | 79,400 |

| Solid Waste Expenditures | | | | |
|---|--------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 1,021,211 | 1,038,800 | 1,392,400 | 34.04% |
| Part-Time Salaries | 16,674 | 72,500 | 40,000 | -44.83% |
| FICA | 78,171 | 88,500 | 109,600 | 23.84% |
| Group Insurance | 176,211 | 227,000 | 306,100 | 34.85% |
| General Retirement | 130,867 | 157,600 | 200,300 | 27.09% |
| 401K General | 50,811 | 57,900 | 69,700 | 20.38% |
| Workers Comp | 31,362 | 34,400 | 109,600 | 218.60% |
| Postage | - | 500 | 100 | -80.00% |
| Telephone & Communication | 9,706 | 11,400 | 11,000 | -3.51% |
| Printing | 901 | 5,800 | 1,000 | -82.76% |
| Utilities | - | - | 9,800 | - |
| Travel and Training | 2,747 | 14,500 | 16,500 | 13.79% |
| Maintenance & Repair - Building | 21 | 500 | 500 | 0.00% |
| Maintenance & Repair - Equipment | 83,767 | 85,000 | 100,600 | 18.35% |
| Maintenance & Repair - Vehicle | 45,111 | 58,000 | 53,000 | -8.62% |
| Rental - Equipment | - | 1,500 | 1,500 | 0.00% |
| Automotive Supplies | 30,858 | 29,810 | 30,000 | 0.64% |
| Motor Fuel | 124,634 | 126,200 | 92,500 | -26.70% |
| Office Supplies | 663 | 1,000 | 500 | -50.00% |
| Janitorial Supplies | 157 | 500 | - | -100.00% |
| Departmental Supplies | 5,212 | 50,800 | 17,300 | -65.94% |
| Technology Hardware & Accessories | 2,929 | 2,800 | 2,800 | 0.00% |
| Safety Supplies | - | 1,400 | 1,400 | 0.00% |
| Meeting & Event Provisions | 3,644 | 3,700 | 3,700 | 0.00% |
| Community Outreach Materials/Activities | 1,814 | 3,000 | 3,000 | 0.00% |
| Uniforms | 9,092 | 19,300 | 19,300 | 0.00% |
| Contracted Services | 12,308 | 22,900 | 15,800 | -31.00% |
| Personal Protective Equipment | 7,375 | 11,200 | 11,000 | -1.79% |
| Software License & Maintenance | 62,168 | 86,958 | 72,500 | -16.63% |
| Sanitation Services | 4,790,061 | 4,873,700 | 5,300,000 | 8.75% |
| Landfill Tipping Fees | 115,291 | 180,000 | 375,000 | 108.33% |
| Dues and Subscriptions | 2,569 | 4,200 | 4,300 | 2.38% |
| Operating Licenses & Permits | - | 1,100 | 1,100 | 0.00% |
| Insurance - General Liability | 34,501 | 45,000 | 49,000 | 8.89% |
| Capital Outlay - Equipment | 557,898 | 163,200 | 600,000 | 267.65% |
| Total | \$7,408,736 | \$7,480,668 | \$9,020,900 | 20.59% |

| Solid Waste Budget Highlights | | | |
|------------------------------------|----------------|--|----------------|
| Maintenance & Repair - Equipment | | Travel & Training | |
| Bearings (24) | 10,200 | American Public Works Assn. Conference | 2,500 |
| Blower Belt (2) | 500 | CPR/First Aid Training | 900 |
| Blower Housing Liners (12) | 4,800 | Local Technical Assistance Program Courses | 8,100 |
| Bushing Kits (6) | 500 | NC Compost Council | 1,000 |
| Chipper Blades (24) | 5,000 | Solid Waste Manager Training | 1,500 |
| Chipper Floor Replacement | 13,000 | Waste Expo | 2,500 |
| Curved Liners (5) | 500 | | <u>16,500</u> |
| Exhaust Gaskets (12) | 700 | | |
| Housing Face Cover (2) | 4,200 | Capital Outlay - Equipment | |
| Impeller Housing (2) | 4,000 | Leaf Truck Replacement | 360,000 |
| Impellers | 16,000 | Rear Loader Addition | 240,000 |
| Inspection Cover Safety Switch (2) | 100 | | <u>600,000</u> |
| Intake Hose (24) | 18,000 | | |
| Intake Nozzle (6) | 1,800 | | |
| Joy Stick (Vacuum) (2) | 2,400 | | |
| PTO Clutch Assembly (2) | 5,200 | | |
| Pulley Bushing Kit (12) | 800 | | |
| Screens For Vacuum trucks (12) | 10,100 | | |
| Straight Liners (5) | 500 | | |
| Throttle/Clutch Switch (5) | 200 | | |
| Throttle/Clutch Motors (6) | 2,100 | | |
| | <u>100,600</u> | | |

| Fleet Services Expenditures | | | | |
|-----------------------------------|------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Salaries | 308,076 | 487,800 | 500,700 | 2.64% |
| FICA | 23,058 | 37,400 | 38,400 | 2.67% |
| Group Insurance | 50,981 | 78,400 | 92,200 | 17.60% |
| General Retirement | 39,298 | 66,500 | 72,000 | 8.27% |
| 401K General | 15,283 | 24,400 | 25,100 | 2.87% |
| Workers Comp | 4,517 | 8,000 | 8,900 | 11.25% |
| Postage | (8) | 100 | - | -100.00% |
| Telephone & Communication | 2,606 | 3,500 | 3,500 | 0.00% |
| Printing | 630 | 2,000 | 800 | -60.00% |
| Utilities | 13,860 | 13,700 | 14,300 | 4.38% |
| Travel and Training | 8,002 | 23,100 | 29,700 | 28.57% |
| Maintenance & Repair - Building | 58,234 | 66,800 | 5,000 | -92.51% |
| Maintenance & Repair - Equipment | 1,436 | 2,800 | 2,500 | -10.71% |
| Maintenance & Repair - Vehicle | 4,972 | 7,500 | 5,000 | -33.33% |
| Automotive Supplies | 2,467 | 4,766 | 2,700 | -43.35% |
| Motor Fuel | 4,176 | 3,800 | 3,500 | -7.89% |
| Office Supplies | 792 | 800 | 800 | 0.00% |
| Janitorial Supplies | - | 100 | - | -100.00% |
| Departmental Supplies | 49,917 | 51,400 | 63,800 | 24.12% |
| Technology Hardware & Accessories | 3,602 | 3,700 | 16,800 | 354.05% |
| Meeting & Event Provisions | 1,149 | 2,900 | 2,900 | 0.00% |
| Uniforms | 7,192 | 6,000 | 5,800 | -3.33% |
| Contracted Services | 14,540 | 44,546 | 21,100 | -52.63% |
| Personal Protective Equipment | 1,025 | 3,200 | 5,800 | 81.25% |
| Software License & Maintenance | 183,158 | 63,700 | 65,500 | 2.83% |
| Dues and Subscriptions | 1,472 | 4,300 | 4,500 | 4.65% |
| Insurance - General Liability | 13,800 | 16,500 | 18,000 | 9.09% |
| Capital Outlay - Improvements | - | - | 35,500 | - |
| Capital Outlay - Equipment | 7,227 | 6,800 | - | -100.00% |
| Total | \$821,460 | \$1,034,512 | \$1,044,800 | 0.99% |

| Fleet Budget Highlights | | | |
|----------------------------|---------------|--|---------------|
| Departmental Supplies | | Travel & Training | |
| Electric Vehicle Branding | 1,000 | Air Brake Training | 1,500 |
| Fire Extinguishers | 500 | Automotive Service Excellence Exams | 1,500 |
| Hand & Power Tools | 15,500 | Certified Automotive Fleet Manager Cert. | 3,000 |
| Miscellaneous Hardware | 14,500 | Electric Vehicle Training School | 4,000 |
| MSC (Hydraulics) | 7,500 | GeoTab GeoConnect | 5,000 |
| Office Furniture | 8,500 | Government Fleet Expo | 4,000 |
| Spill Kits | 400 | NAFA Fleet Mgmt. Assn. Conference | 3,000 |
| Tool & Chemical Products | 15,000 | Original Equip. Mfr. Factory Ford Training | 7,700 |
| Welding/Cutting Gas | 900 | | 29,700 |
| | <u>63,800</u> | | |
| Technology & Hardware | | Capital Outlay - Improvements | |
| Break/Fix | 2,000 | Shop Supervisor Office Installation | 33,000 |
| Computer Replacements | 5,000 | Training Room & Waiting Area Renovation | 2,500 |
| Heavy Duty Truck Scan Tool | 4,800 | | <u>35,500</u> |
| Technician Laptops | 5,000 | | |
| | <u>16,800</u> | | |

Parks, Recreation, & Cultural Resources Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Salaries | 3,524,046 | 4,284,000 | 4,611,400 | 7.64% |
| Part-Time Salaries | 466,423 | 560,000 | 908,500 | 62.23% |
| FICA | 297,457 | 377,400 | 422,300 | 11.90% |
| Group Insurance | 578,721 | 836,700 | 955,200 | 14.16% |
| General Retirement | 450,363 | 596,000 | 714,700 | 19.92% |
| 401K General | 175,268 | 218,700 | 248,500 | 13.63% |
| Workers Comp | 61,048 | 75,200 | 68,800 | -8.51% |
| Postage | 634 | 1,400 | 1,200 | -14.29% |
| Telephone & Communication | 34,251 | 42,700 | 72,900 | 70.73% |
| Printing | 30,819 | 52,500 | 52,400 | -0.19% |
| Utilities | 233,277 | 263,800 | 433,100 | 64.18% |
| Travel and Training | 28,512 | 65,000 | 68,600 | 5.54% |
| Maintenance & Repair - Building | 206,763 | 536,516 | 385,300 | -28.18% |
| Maintenance & Repair - Equipment | 32,015 | 35,400 | 42,100 | 18.93% |
| Maintenance & Repair - Vehicle | 19,825 | 19,500 | 18,000 | -7.69% |
| Rental - Equipment | 19,007 | 19,500 | 30,300 | 55.38% |
| Rental - Vehicle | 944 | 1,500 | 1,500 | 0.00% |
| Rental - Facilities | 57,758 | 76,400 | 93,000 | 21.73% |
| Advertising | 65,321 | 97,600 | 112,200 | 14.96% |
| Automotive Supplies | 10,673 | 20,574 | 16,800 | -18.34% |
| Motor Fuel | 44,514 | 37,600 | 42,600 | 13.30% |
| Office Supplies | 7,940 | 13,800 | 14,800 | 7.25% |
| Janitorial Supplies | 32,960 | 61,500 | 52,300 | -14.96% |
| Departmental Supplies | 451,634 | 679,877 | 738,500 | 8.62% |
| Medical Supplies | (65) | 23 | - | -100.00% |
| Technology Hardware & Accessories | 24,902 | 50,700 | 66,900 | 31.95% |
| Athletic Supplies | 99,098 | 183,700 | 215,500 | 17.31% |
| Senior Activities | 238,767 | 300,100 | 298,500 | -0.53% |
| Meeting & Event Provisions | 33,422 | 56,400 | 97,300 | 72.52% |
| Community Outreach Materials/Activities | 5,509 | 12,000 | 19,100 | 59.17% |
| Uniforms | 18,989 | 22,900 | 32,300 | 41.05% |
| Contracted Services | 455,064 | 636,200 | 867,500 | 36.36% |
| Personal Protective Equipment | 7,285 | 15,700 | 23,400 | 49.04% |
| Software License & Maintenance | 174,037 | 124,200 | 126,700 | 2.01% |
| Contracted Services - Instructors/Programs | 578,061 | 854,500 | 993,300 | 16.24% |
| Professional Services | 90,888 | 119,200 | 135,700 | 13.84% |
| Professional Services - Engineering/Surveying | 19,665 | 56,318 | 40,000 | -28.97% |
| Sanitation Services | - | - | 7,500 | - |
| Landfill Tipping Fees | - | - | 4,000 | - |
| Dues and Subscriptions | 11,976 | 4,300 | 16,400 | 281.40% |
| Special Programs | 159,568 | 294,000 | 109,600 | -62.72% |
| Insurance - General Liability | 54,931 | 72,000 | 78,000 | 8.33% |
| Capital Outlay - Easements | - | 10,000 | - | -100.00% |
| Capital Outlay - Improvements | 244,265 | 438,520 | 25,500 | -94.18% |
| Capital Outlay - Equipment | 476,224 | 111,926 | 130,000 | 16.15% |
| Total | \$9,522,762 | \$12,335,854 | \$13,392,200 | 8.56% |

Parks, Recreation, & Cultural Resources Budget Highlights

| New Personnel | | Contracted Services - Instructors | |
|---|---------|--|---------|
| Recreation Program Supervisor (Athletics) | 123,200 | Acting Classes | 34,400 |
| Pleasant Park Operations Worker I (2) | 93,900 | Art Class | 61,100 |
| Pleasant Park Operations Team Leader | 120,000 | Basketball | 60,700 |
| Parks Planner | 112,700 | Camps | 85,800 |
| Assistant Director of Parks | 198,900 | Cooking Class | 39,200 |
| | <hr/> | Family & Movie Nights | 16,600 |
| | 648,700 | Flag Football | 15,500 |
| | | Golf | 1,400 |
| Contracted Services | | Halle Performances & Concerts | 94,700 |
| Telemetrics | 5,800 | Misc. Classes | 25,800 |
| Kiln Preventative Maintenance | 800 | Misc. Senior Activities & Classes | 15,800 |
| Automatic Door Inspection | 1,100 | Music & Dance Classes | 19,400 |
| Brivo Access Software | 3,000 | New Programs | 14,300 |
| Building Chiller Water Treatment | 2,800 | Science/Engineering/Design Classes | 51,300 |
| Building Exterior Washing | 15,200 | Soccer | 134,000 |
| Chiller Maintenance & Inspection | 4,700 | Softball/Baseball | 102,900 |
| State Elevator Inspection | 400 | Street Hockey | 3,700 |
| Elevator Maintenance | 4,600 | Tennis | 54,700 |
| Elevator Phone Cell Service | 4,500 | Tots & Kinder | 20,100 |
| Fire Alarm Monitoring | 4,800 | Volleyball | 23,500 |
| Fire Alarm Testing & Inspection | 6,000 | Yoga, Zumba, & Exercise Classes | 118,400 |
| Fire Extinguisher Inspection & Maintenance | 2,200 | | <hr/> |
| Fire Sprinkler 5-year Inspection | 2,500 | | 993,300 |
| Fire Sprinkler Inspections/Testing/Backflow Inspectio | 2,400 | Dues & Subscriptions | |
| Flag Pole Maintenance | 300 | NC Recreation & Park Assn. Membership | 1,000 |
| Generator Maintenance & Load Bank Testing | 1,900 | National Recreation & Park Assn. Membership | 1,000 |
| Grease Trap Clean Out | 1,300 | American Planning Assn. Membership | 200 |
| Grounds Maintenance | 141,100 | Water/Sewer Membership | 100 |
| Heating, Ventilation, & A/C Automation | 18,100 | American Soc. of Landscape Architects Dues | 600 |
| Interior Plant Maintenance | 14,800 | AS of Composers, Authors & Publishers | 2,500 |
| Janitorial - Daily/Floor/Bathroom Deep Clean | 179,700 | Broadcast Music Licensing | 1,000 |
| Overhead Door Repair | 400 | Soc. of Euro. Stage Authors & Composers | 1,300 |
| Panic Alarm Testing & Monitoring | 1,000 | Motion Picture Licensing Corp. Licensing | 1,500 |
| Pest Control | 7,700 | Spotify Family Account for Gallery Music | 300 |
| Fire Sprinkler Flushing & Maintenance | 2,300 | Disney (Movies) | 200 |
| Boiler Safety Inspection - Insurance Inspection | 2,000 | North American Performing Arts | 100 |
| Active Net Credit Card Fees | 150,000 | Sign Up Genius Gold | 300 |
| ProShred | 1,800 | Qlab | 800 |
| Sound Light Contracted Services | 5,000 | Nature Park Outdoor Movie Rights | 2,400 |
| Event Trash Contracting | 36,000 | Halloween (Outdoor) Movie Rights | 1,500 |
| Community Special Events | 176,800 | NC City & County Comm. Membership | 100 |
| Porta-John Rental | 17,000 | Wake Swimming Pool Inspection/Permit Fee | 300 |
| Baseball & Softball Scoreboards Replacement | 34,500 | New Personnel | 1,200 |
| Tree Planting/Replacement/Removal | 15,000 | | <hr/> |
| | <hr/> | | 16,400 |
| | 867,500 | Capital Outlay - Equipment | |
| Capital Outlay - Improvements | | Tough Cut Mower Attachment | 3,200 |
| Community Center Window Tinting | 6,000 | Mini Skid Steer Rake | 7,300 |
| Sr. Center Bathroom Automatic Doors | 10,000 | Chipper | 13,600 |
| Sr. Center Handicap Accessibility | 9,500 | Tow-behind Debris Blower | 5,400 |
| | <hr/> | Equipment Trailer with Custom Barricade Rack | 3,800 |
| | 25,500 | Bunker and Field Rake | 11,400 |
| | | Riding Mower | 10,000 |
| | | Enclosed Trailer | 4,300 |
| | | Community Center Icemaker Replacement | 6,000 |
| | | New Personnel Vehicle | 65,000 |
| | | | <hr/> |
| | | | 130,000 |

| General Fund Non-Departmental | | | | |
|--------------------------------------|--------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Cemetery | | | | |
| Contracted Services | 21,578 | 36,600 | 40,000 | 9.29% |
| Total | \$21,578 | \$36,600 | \$40,000 | 9.29% |
| Account Description | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Special Appropriations | | | | |
| Apex Customer Assistance | 110,516 | 180,910 | - | -100.00% |
| Non-Profit Funding Allocations | 60,300 | 78,000 | 80,000 | 2.56% |
| Downtown Development | 4,368 | - | - | - |
| Total | \$175,184 | \$258,910 | \$80,000 | -69.10% |
| Account Description | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Other Uses | | | | |
| Transfer to General Capital Projects | 2,529,202 | 3,964,500 | 1,052,700 | -73.45% |
| Transfer to Street Project | 4,242,306 | 1,103,800 | 1,213,000 | 9.89% |
| Transfer to Perry Library | 200,000 | - | - | - |
| Transfer to ARPA Fund | 140,000 | - | - | - |
| Transfer to Recreation Project | 850,000 | 1,400,000 | 2,572,000 | 83.71% |
| Total | \$7,961,508 | \$6,468,300 | \$4,837,700 | -25.21% |
| Account Description | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Contingency | | | | |
| Contingency | - | 100,000 | 100,000 | 0.00% |
| Total | \$- | \$100,000 | \$100,000 | 0.00% |

General Fund Other Uses Budget Highlights

| Cemetery | | Transfer to Street Capital Project | |
|--|------------------|--|------------------|
| Contract Services- Grounds Maintenance | 40,000 | South Salem Street Bicycle Connection | 213,000 |
| | | Salem Street Downtown Streetscape | 1,000,000 |
| | | | <u>1,213,000</u> |
| Transfer to General Capital Project | | Transfer to Recreation Capital Project | |
| S-Line Mobility Hub | 230,000 | Beaver Creek Greenway | 672,000 |
| ERP Transition | 222,700 | Reedy Branch Greenway | 250,000 |
| Public Safety Radio Replacement | 500,000 | KidsTowne Playground Renovation | 200,000 |
| GoApex | 100,000 | Middle Creek Greenway | 450,000 |
| | <u>1,052,700</u> | Wimberly Road Park Design | 1,000,000 |
| | | | <u>2,572,000</u> |

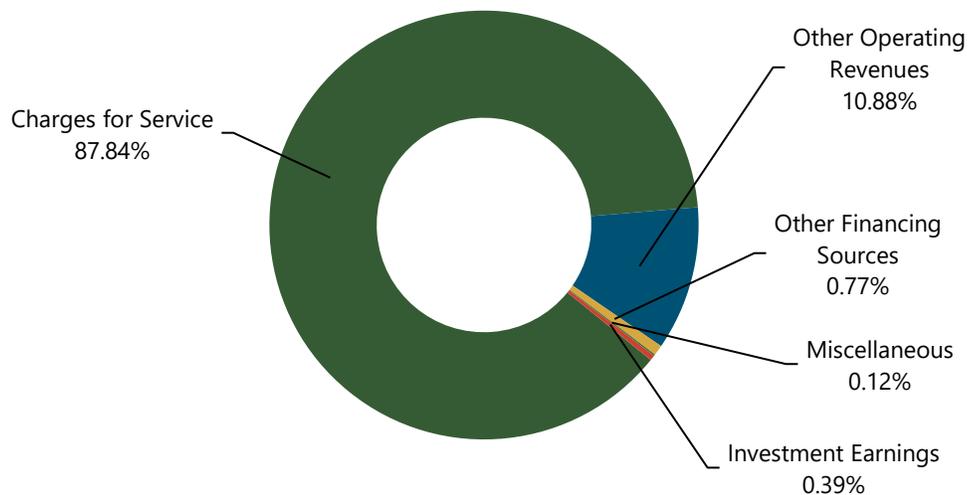
Electric Fund Overview



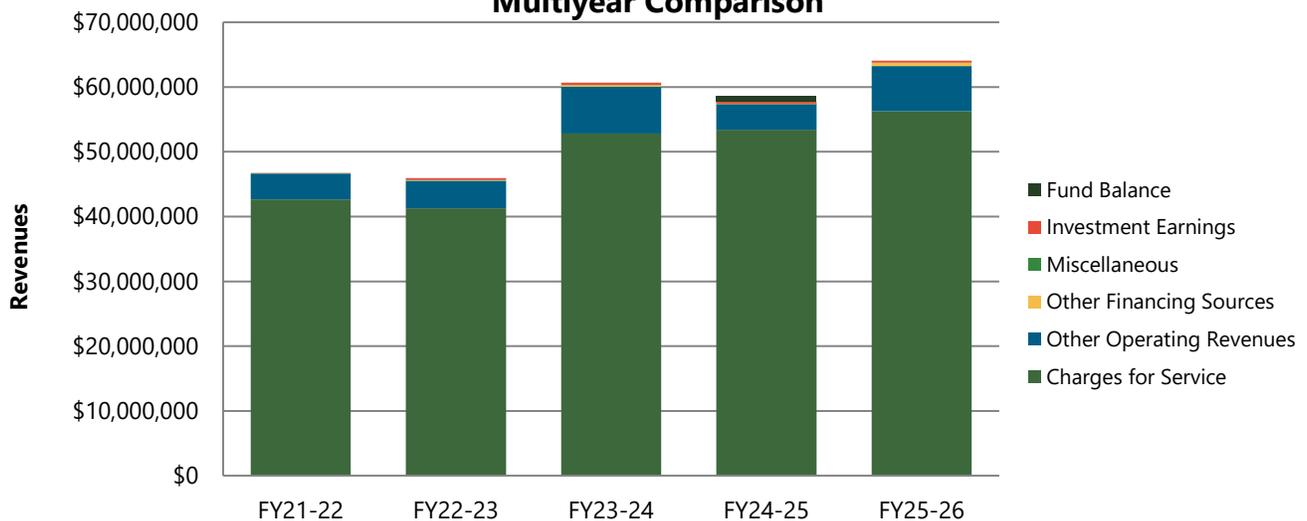
Revenues by Source

| Electric Fund Revenues by Source | | | | |
|----------------------------------|---------------------|---------------------|---------------------|----------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Charges for Service | 52,811,934 | 51,821,400 | 56,261,300 | 8.57% |
| Other Operating Revenues | 7,240,958 | 7,087,500 | 6,966,300 | -1.71% |
| Other Financing Sources | 230,382 | 10,000 | 495,000 | 4850.00% |
| Miscellaneous | 39,057 | 75,100 | 75,000 | -0.13% |
| Investment Earnings | 360,374 | 285,000 | 250,000 | -12.28% |
| Fund Balance | - | 1,243,775 | - | -100.00% |
| Total | \$60,682,704 | \$60,522,775 | \$64,047,600 | 5.82% |

Electric Fund Revenues by Source FY25-26



Electric Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Charges for Service

Electric charges for service account for 87.84 percent of Electric Fund revenues. Electric consumption by residents and other customers generates these revenues. The Town has a residential base charge of \$28.00 and a per kWh energy charge of \$0.11783.

Other Operating Revenues

Other operating revenues include when the Town collects sales tax on utility charges and collects fees to offset the cost of system expansion and installing new meters. These revenues account for \$6.97 million in the FY25-26 Electric Fund budget.

Other Financing Sources

Other financing sources represent revenues received from the sale of capital assets and transfers in from capital reserves. These revenues account for \$495,000 in the FY25-26 Electric Fund budget.

Miscellaneous

Miscellaneous revenues in the Electric Fund include revenues that do not easily fit into other categories. Miscellaneous revenues account for \$75,000 in the FY25-26 Electric Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificates of deposit (CDs) and money market accounts. Investment earnings account for \$250,000 in the FY25-26 Electric Fund budget.

Fund Balance Appropriated

Fund balance allocations represent using reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. No fund balance is appropriated in the FY25-26 Electric Fund budget.

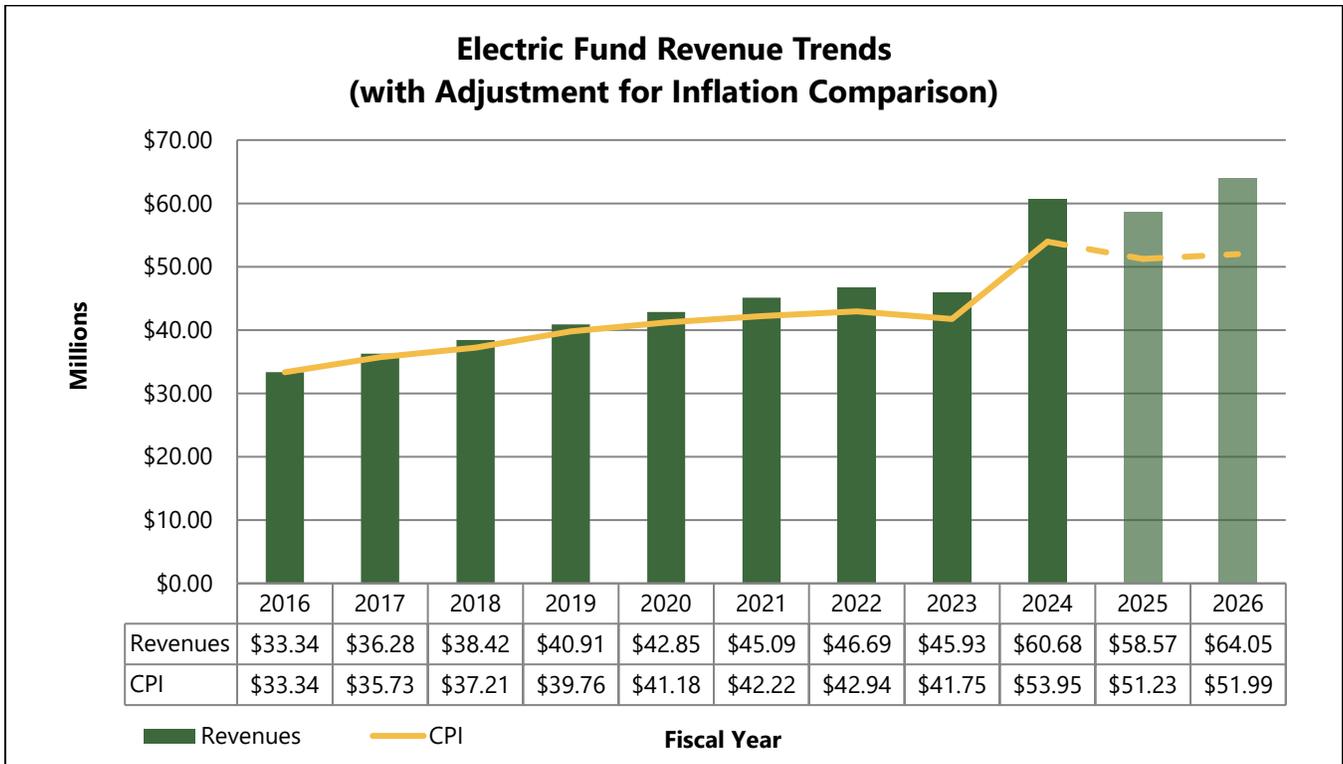


Revenues by Line Item

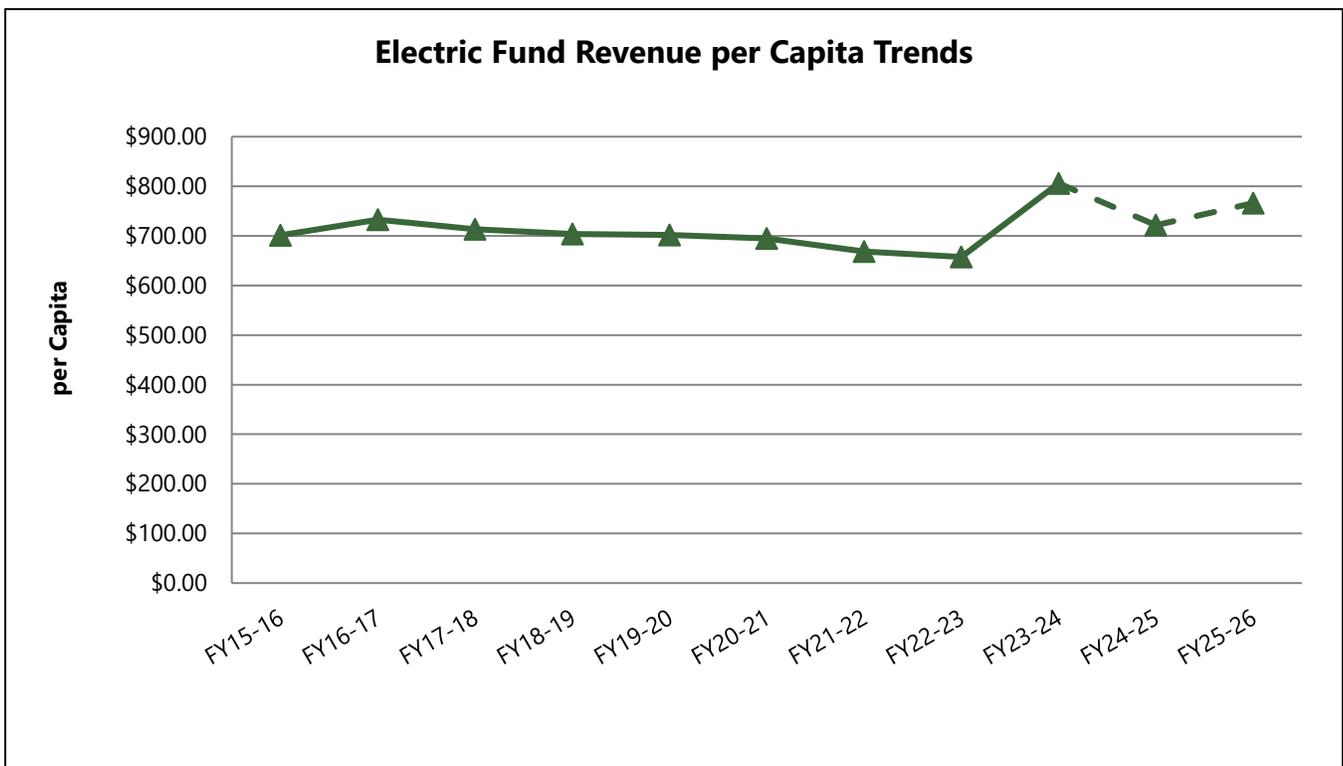
| Electric Fund Revenues | | | | |
|--------------------------------|-----------------------|-----------------------|--------------------------|-----------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Recommend | Percent Change |
| Sales - Residential | 38,076,902 | 37,797,700 | 41,271,300 | 9.19% |
| Sales - Demand | 2,510,277 | 2,794,800 | 2,530,000 | -9.47% |
| Sales - Commercial | 12,224,754 | 11,228,900 | 12,460,000 | 10.96% |
| Installment Purchase | - | - | 485,000 | - |
| Sales Tax | 3,318,762 | 3,627,500 | 3,938,300 | 8.57% |
| Reconnection Fees | 150,690 | 150,000 | 50,000 | -66.67% |
| Service Initiation Fees | 80,275 | 65,000 | 83,000 | 27.69% |
| Penalties | 99,208 | 105,000 | 40,000 | -61.90% |
| Underground Primary | 2,829,908 | 2,600,000 | 2,200,000 | -15.38% |
| Underground Secondary | 651,830 | 465,000 | 550,000 | 18.28% |
| Electric Meters | 110,286 | 75,000 | 105,000 | 40.00% |
| Pole Rent - BellSouth | - | 30,000 | 5,000 | -83.33% |
| Pole Rent - TWC | 4,365 | - | - | - |
| Interest Earned | 360,374 | 285,000 | 250,000 | -12.28% |
| Miscellaneous Revenue | 34,692 | 45,100 | 70,000 | 55.21% |
| Insurance Refunds | - | - | - | - |
| Sale of Capital Assets | 24,012 | 10,000 | 10,000 | 0.00% |
| Subscription Proceeds | 206,370 | - | - | - |
| Fund Bal Appropriated - Budget | - | 850,000 | - | -100.00% |
| Fund Bal App - PO Carryover | - | 393,775 | - | -100.00% |
| Total | \$60,682,704 | \$60,522,775 | \$64,047,600 | 5.82% |



Revenue Trends



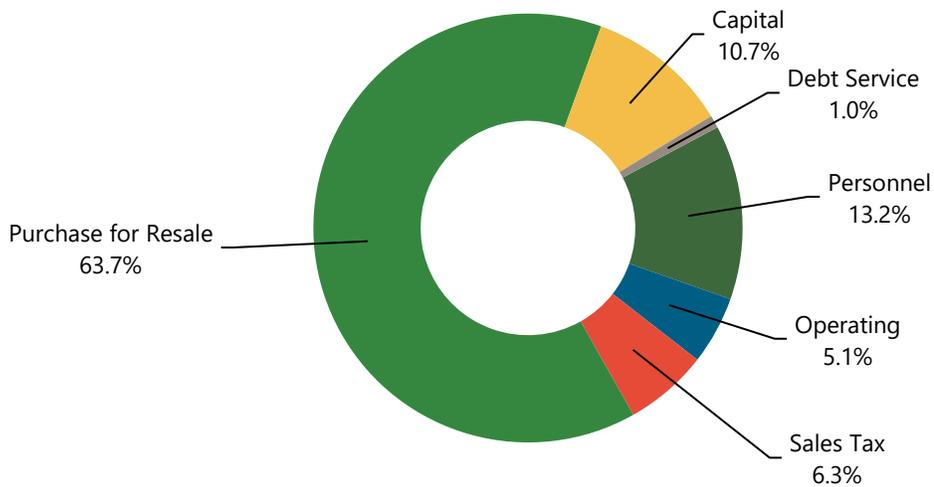
CPI = consumer price index



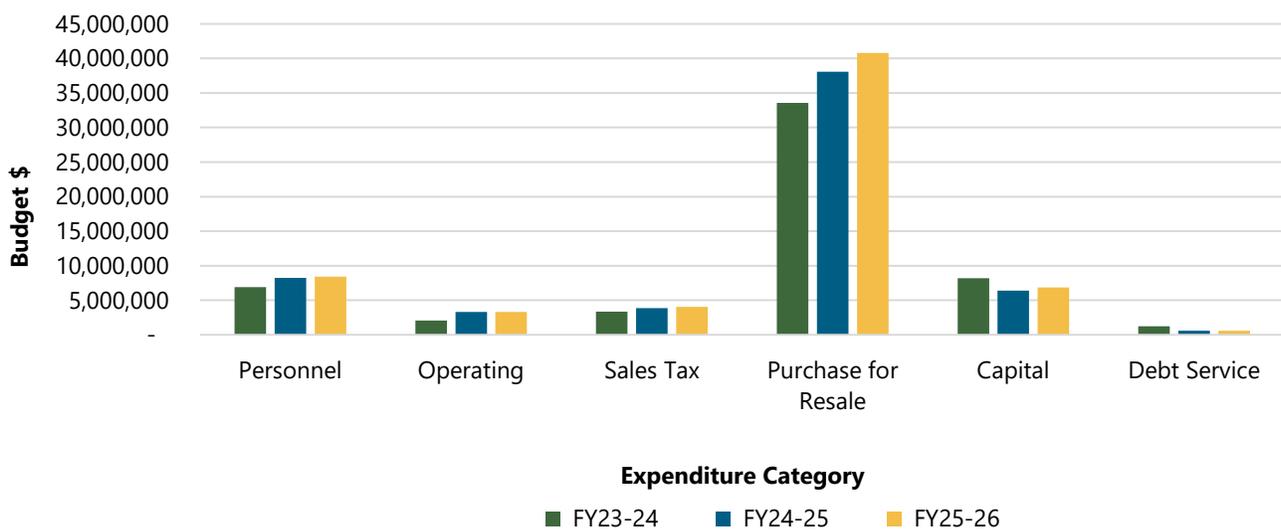
Expenditures by Type

| Electric Fund Expenditures by Type | | | | |
|------------------------------------|---------------------|---------------------|---------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Personnel | 6,922,913 | 8,240,620 | 8,431,800 | 2.32% |
| Operating | 2,042,084 | 3,322,449 | 3,291,900 | -0.92% |
| Sales Tax | 3,341,605 | 3,882,600 | 4,039,200 | 4.03% |
| Purchase for Resale | 33,584,830 | 38,064,000 | 40,800,000 | 7.19% |
| Capital | 8,178,497 | 6,403,406 | 6,875,000 | 7.36% |
| Debt Service | 1,249,800 | 609,700 | 609,800 | 0.02% |
| Total | \$55,319,728 | \$60,522,775 | \$64,047,700 | 5.82% |

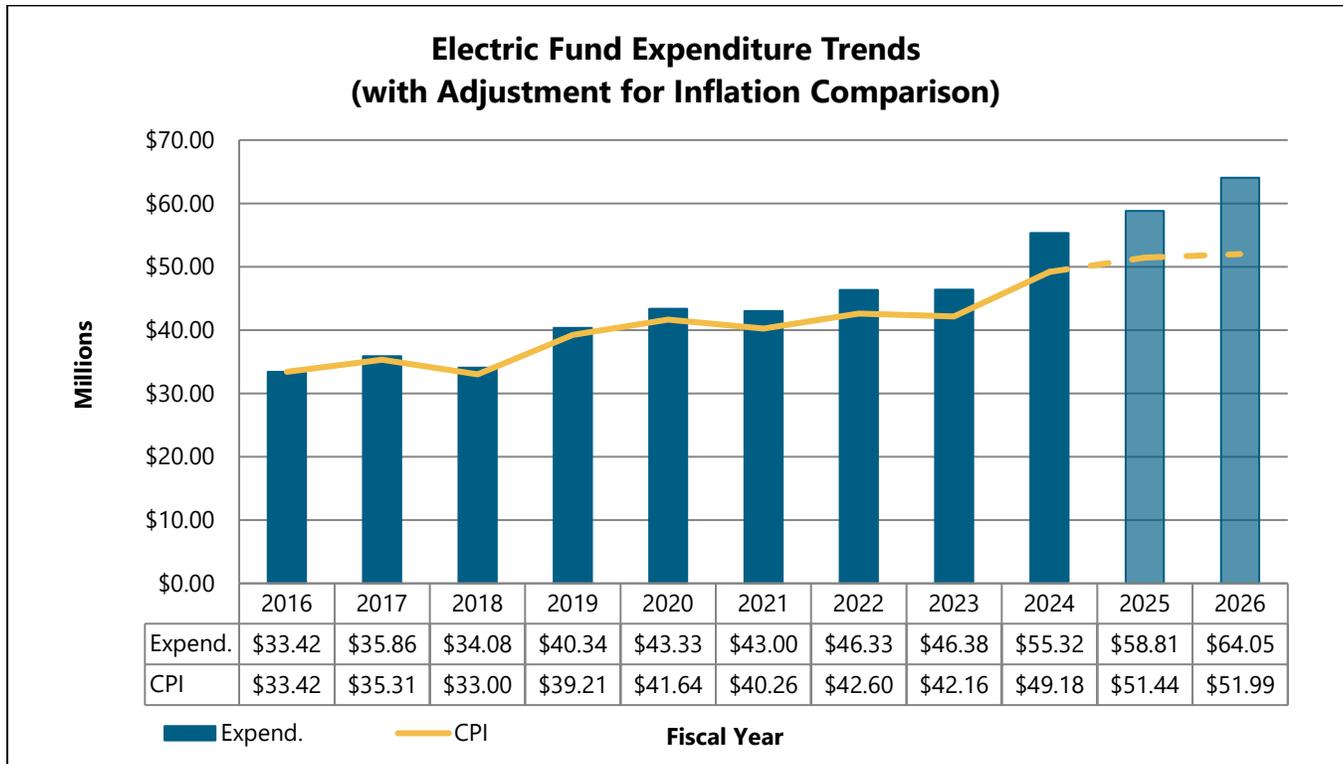
Electric Fund Expenditures by Type FY25-26



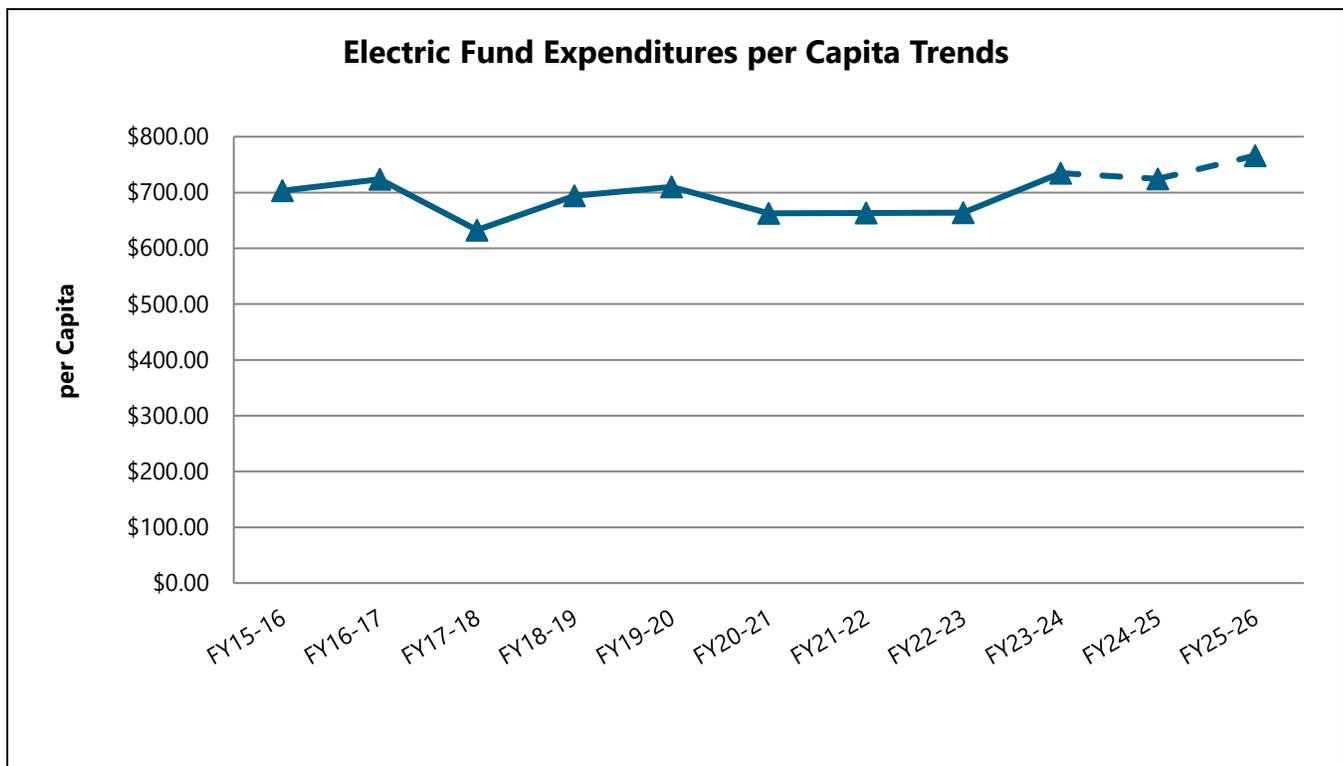
Electric Fund Expenditures by Type



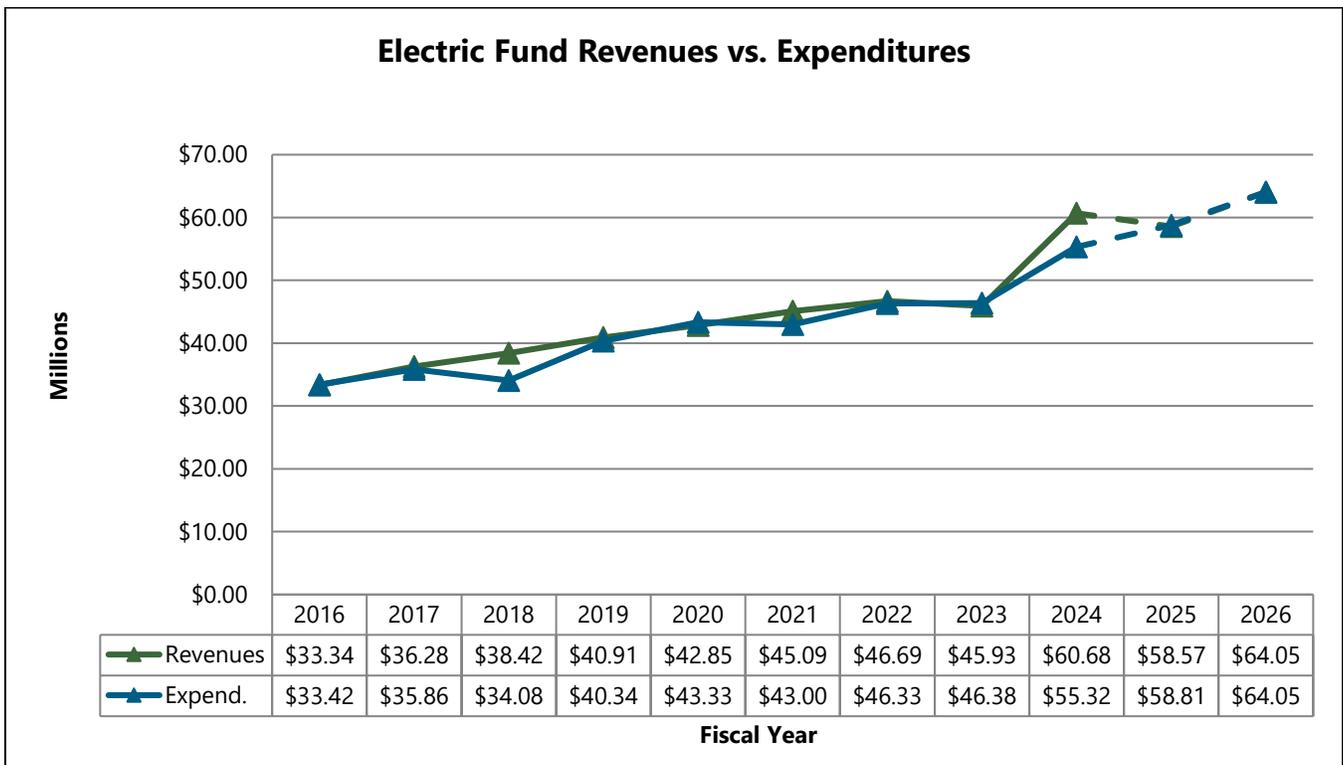
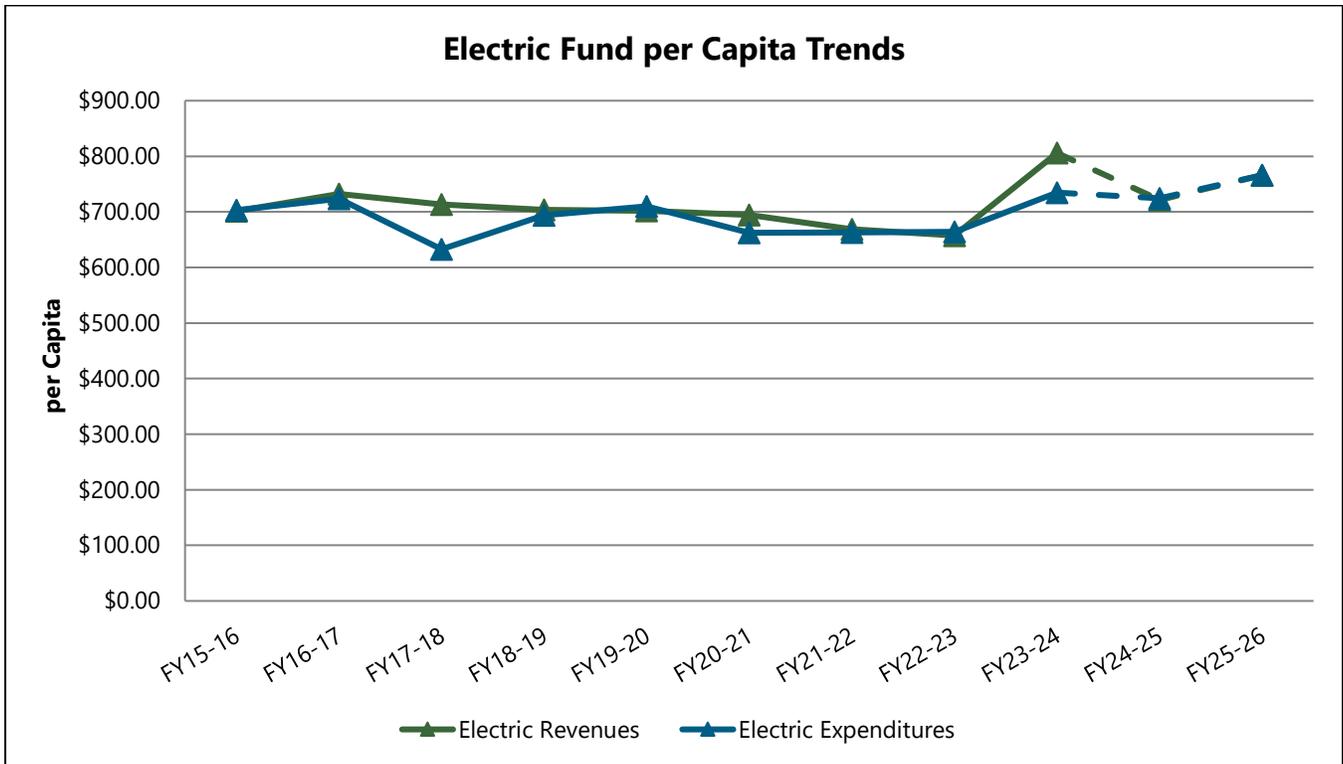
Expenditure Trends



CPI = consumer price index



Revenues vs. Expenditures



Electric Fund Department Summary



Electric Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|---------------------|---------------------|---------------------|----------------|
| Salaries | 4,969,071 | 5,655,820 | 5,757,400 | 1.80% |
| Part-Time Salaries | 18,170 | 79,100 | 51,800 | -34.51% |
| FICA | 369,643 | 437,600 | 442,800 | 1.19% |
| Group Insurance | 572,716 | 825,300 | 902,400 | 9.34% |
| OPEB Expense | 49,000 | 49,000 | 49,000 | 0.00% |
| Retiree Insurance | 8,216 | 10,000 | 8,000 | -20.00% |
| General Retirement | 631,143 | 776,900 | 828,800 | 6.68% |
| 401K General | 249,497 | 285,100 | 288,200 | 1.09% |
| Workers Comp | 55,457 | 121,800 | 103,400 | -15.11% |
| Postage | 94 | 120 | 100 | -16.67% |
| Telephone & Communication | 31,339 | 32,400 | 34,600 | 6.79% |
| Printing | 8,371 | 12,500 | 12,300 | -1.60% |
| Utilities | 51,014 | 64,000 | 84,500 | 32.03% |
| Travel and Training | 56,132 | 94,200 | 95,000 | 0.85% |
| Maintenance & Repair - Building | 24,241 | 32,000 | 26,000 | -18.75% |
| Maintenance & Repair - Equipment | 32,262 | 45,000 | 100,000 | 122.22% |
| Maintenance & Repair - Vehicle | 59,882 | 50,000 | 60,000 | 20.00% |
| Maintenance & Repair - Utility System | 472,804 | 455,000 | 410,900 | -9.69% |
| Maintenance & Repair - Substation | - | - | 105,000 | - |
| Rental - Equipment | 2,540 | 15,000 | 15,000 | 0.00% |
| Automotive Supplies | 28,727 | 22,000 | 25,000 | 13.64% |
| Motor Fuel | 109,520 | 100,500 | 97,500 | -2.99% |
| Office Supplies | 1,440 | 1,800 | 1,800 | 0.00% |
| Janitorial Supplies | 490 | 1,000 | 1,000 | 0.00% |
| Departmental Supplies | 151,671 | 178,468 | 174,300 | -2.34% |
| Technology Hardware & Accessories | 15,183 | 36,500 | 29,200 | -20.00% |
| Safety Supplies | 34,579 | 30,600 | 27,900 | -8.82% |
| Medical Supplies | 203 | 1,000 | 1,000 | 0.00% |
| Supplies-Unused Inventory Chargeoff | (524,531) | - | - | - |
| Meeting & Event Provisions | 7,885 | 8,900 | 8,900 | 0.00% |
| Community Outreach Materials/Activities | 3,000 | 7,835 | 7,000 | -10.66% |
| Uniforms | 40,024 | 52,500 | 54,300 | 3.43% |
| Sales Tax | 3,341,605 | 3,882,600 | 4,039,200 | 4.03% |
| Customer Rebates | 200 | 4,325 | 2,000 | -53.76% |
| Contracted Services | 119,304 | 117,800 | 130,300 | 10.61% |
| Personal Protective Equipment | 17,910 | 22,100 | 23,700 | 7.24% |
| Bank / Transaction Fees | 254,819 | 800,000 | 620,000 | -22.50% |
| Software License & Maintenance | 528,013 | 425,360 | 346,800 | -18.47% |
| Contracted Services - Billing/Collections | 145,888 | 148,100 | 237,200 | 60.16% |
| Professional Services | 117,552 | 158,941 | 135,000 | -15.06% |
| Purchases for Resale | 33,584,830 | 38,064,000 | 40,800,000 | 7.19% |
| Dues and Subscriptions | 91,493 | 107,300 | 112,700 | 5.03% |
| Special Programs | 45,817 | 55,200 | 56,400 | 2.17% |
| Insurance - General Liability | 108,205 | 132,000 | 146,500 | 10.98% |
| Insurance - Deductible | 6,016 | 10,000 | 10,000 | 0.00% |
| Capital Outlay - Easements | - | 15,000 | 15,000 | 0.00% |
| Capital Outlay - Improvements | 6,306,326 | 4,387,406 | 4,325,000 | -1.42% |
| Capital Outlay - Equipment | 708,459 | 578,000 | 485,000 | -16.09% |
| Total | \$52,906,217 | \$58,390,075 | \$61,287,900 | 4.96% |

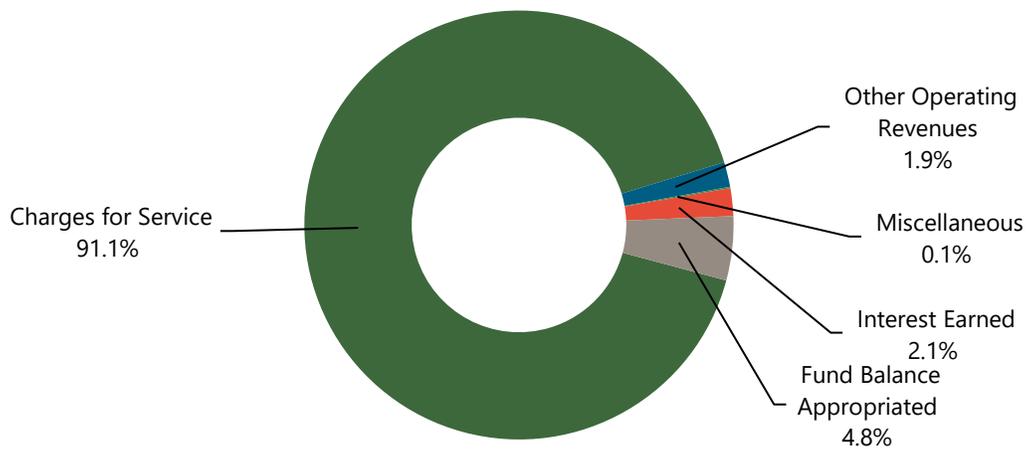
Water & Sewer Fund Overview



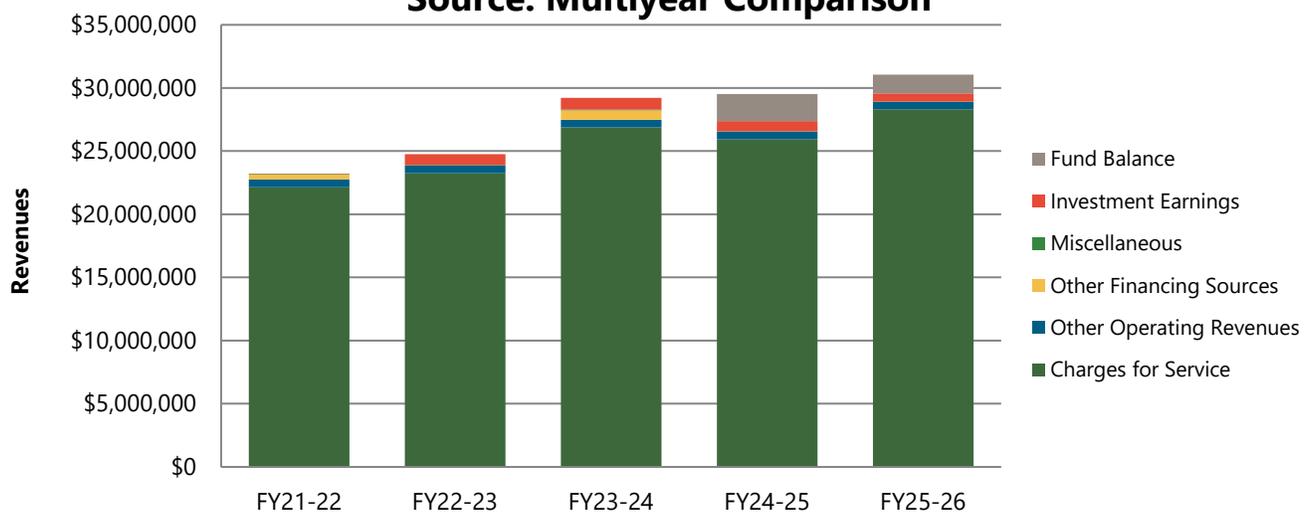
Water & Sewer Fund Revenues by Source

| Water & Sewer Fund Revenues by Source | | | | |
|---------------------------------------|---------------------|---------------------|---------------------|----------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Charges for Service | 26,876,914 | 25,859,000 | 28,300,000 | 9.44% |
| Other Operating Revenues | 603,994 | 574,000 | 580,500 | 1.13% |
| Other Financing Sources | 761,646 | - | - | - |
| Miscellaneous | 37,482 | 30,000 | 32,000 | 6.67% |
| Interest Earned | 946,065 | 800,000 | 650,000 | -18.75% |
| Fund Balance Appropriated | - | 2,147,065 | 1,500,000 | -30.14% |
| Total | \$29,226,101 | \$29,410,065 | \$31,062,500 | 5.62% |

Water & Sewer Fund Revenues by Source FY25-26



Water & Sewer Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Charges for Service

Water and sewer charges account for 91.11 percent of Water & Sewer Fund revenues. Water consumption and sewer usage by residents and other customers generate these revenues. The Town has a tiered water rate structure with volumetric charges per 1,000 gallons and a base rate \$6.49 for residents. Tier 1 is \$4.78 for 0-6,000 gallons of consumption, tier 2 is \$5.50 for 6,001-12,000 gallons, and tier 3 is \$7.41 for consumption above 12,000 gallons. Sewer has a base rate of \$12.09 and a volumetric rate of \$8.38 per 1,000 gallons. Rates are double for customers not within the Town limits. Water and sewer charges, including bulk water sales and tap fees, account for \$28.3 million in the FY25-26 Water & Sewer Fund budget.

Other Operating Revenues

Other operating revenues account for rental fees collected by the Town for use of water tanks by external agencies, such as mobile phone companies. These revenues account for \$580,500 in the FY25-26 Water & Sewer Fund budget.

Other Financing Sources

Other financing sources represent revenues received from the sale of capital assets and transfers in from capital reserves. There are no revenues from this source in the FY25-26 Water & Sewer Fund budget.

Miscellaneous

Miscellaneous revenues in the Water & Sewer Fund include revenues from water quality testing, re-inspection fees, and other sources. Miscellaneous revenues account for \$32,000 in the FY25-26 Water & Sewer Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificates of deposit (CDs) and money market accounts. Investment earnings account for \$650,000 in the FY25-26 Water & Sewer Fund budget.

Fund Balance Appropriated

Allocations from fund balance represent the use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. \$1,500,000 of fund balance is appropriated in the FY25-26 Water & Sewer Fund budget for the UV System Replacement.

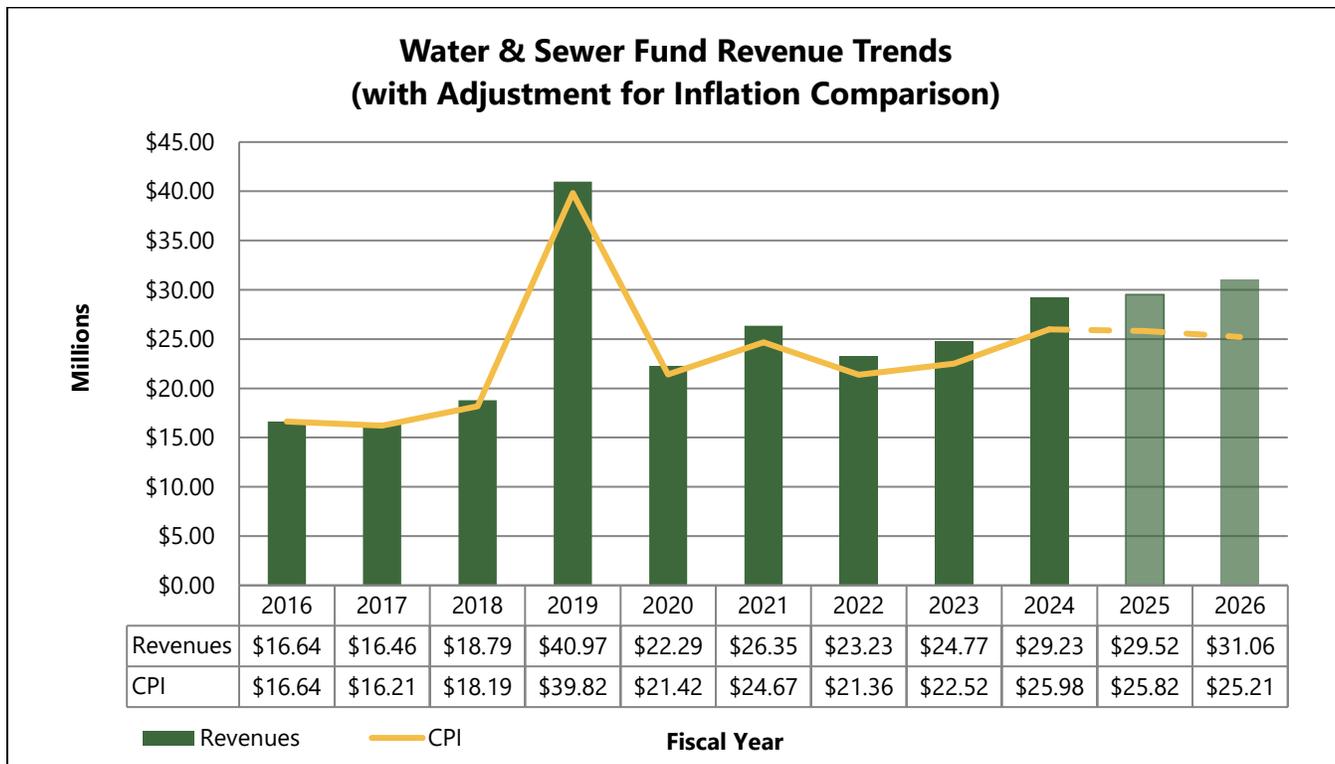


Revenues by Line Item

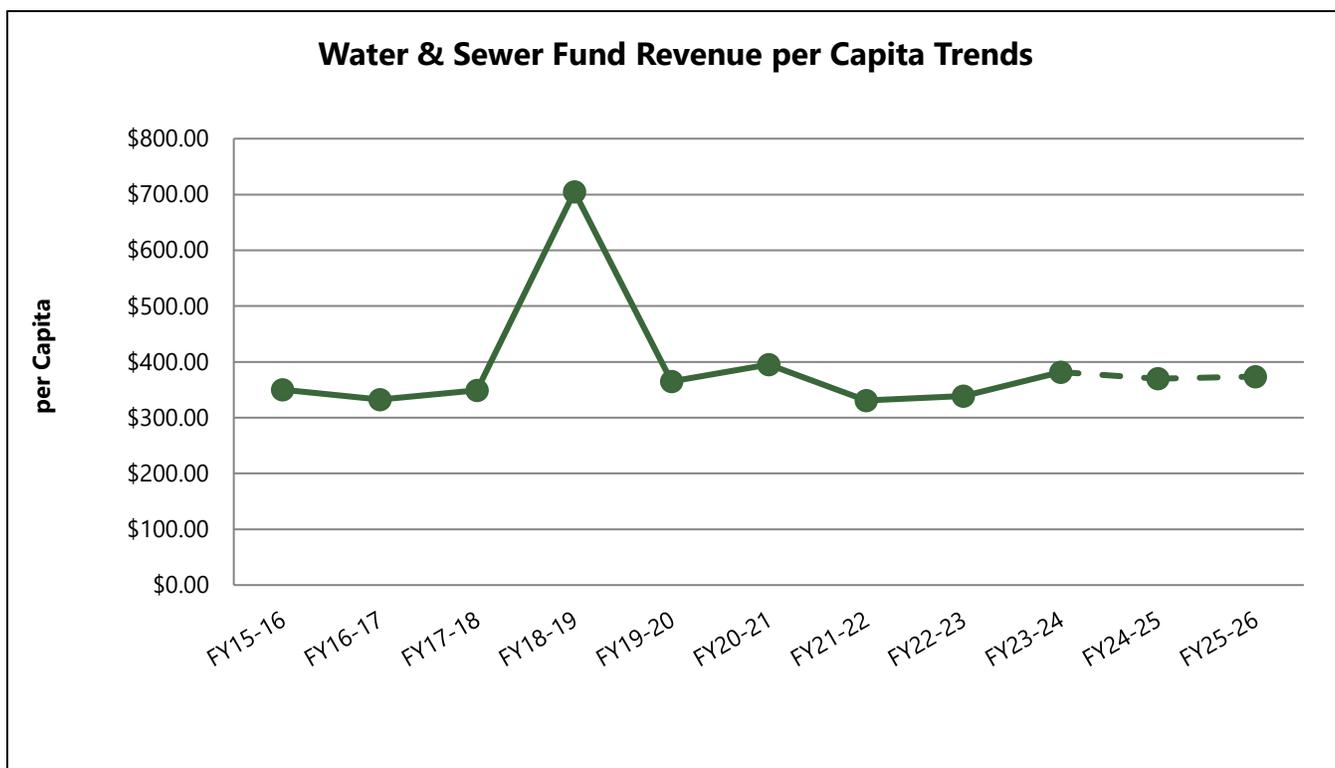
| Water & Sewer Fund Revenues | | | | |
|---|-----------------------|-----------------------|--------------------------|-----------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Recommend | Percent Change |
| State Grants | 21,877 | - | - | - |
| FEMA | (617) | - | - | - |
| Re-inspection Fees | 138,276 | 105,000 | 105,000 | 0.00% |
| Water Quality Testing | 19,775 | 14,000 | 15,000 | 7.14% |
| Subdivision Inspections | - | - | - | - |
| Water & Sewer Extension Fees | - | - | 10,000 | - |
| Unearned Revenue | - | - | - | - |
| Water Sales | 10,461,453 | 10,544,000 | 11,200,000 | 6.22% |
| Sales of Bulk Water | 368,910 | 300,000 | 300,000 | 0.00% |
| Sewer Charges | 16,046,551 | 15,015,000 | 16,800,000 | 11.89% |
| Water Taps | 424,304 | 300,000 | 325,000 | 8.33% |
| Sewer Taps | 4,200 | - | - | - |
| Rentals - Water Tanks | 125,659 | 155,000 | 125,500 | -19.03% |
| Stormwater – Residential | (129,480) | - | - | - |
| Interest Earned | 960,396 | 800,000 | 650,000 | -18.75% |
| Lease – Interest Earned | (14,330) | - | - | - |
| Miscellaneous Revenue | 20,546 | 20,000 | 20,000 | 0.00% |
| Insurance Refunds | - | - | - | - |
| Sale of Capital Assets | 16,936 | 10,000 | 12,000 | 20.00% |
| Installment Purchase Agreement | 410,000 | - | - | - |
| Subscription Proceeds | 190,420 | - | - | - |
| Transfer from Water Sewer HB463 Reserve | 161,226 | - | - | - |
| Fund Bal Appropriated - Budget | - | 1,568,000 | 1,500,000 | -4.34% |
| Fund Bal App - PO Carryover | - | 579,065 | - | -100.00% |
| Total | \$29,226,101 | \$29,410,065 | \$31,062,500 | 5.62% |



Revenue Trends



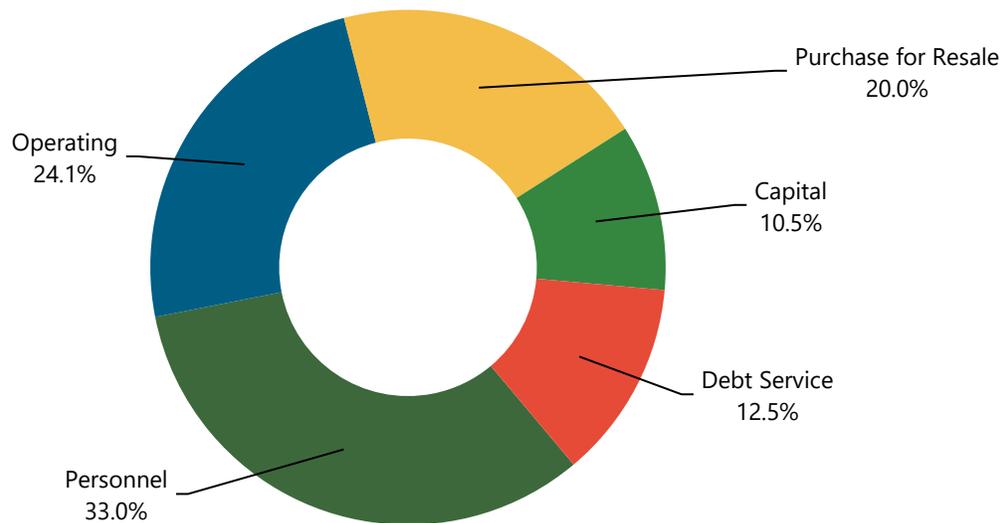
CPI = consumer price index



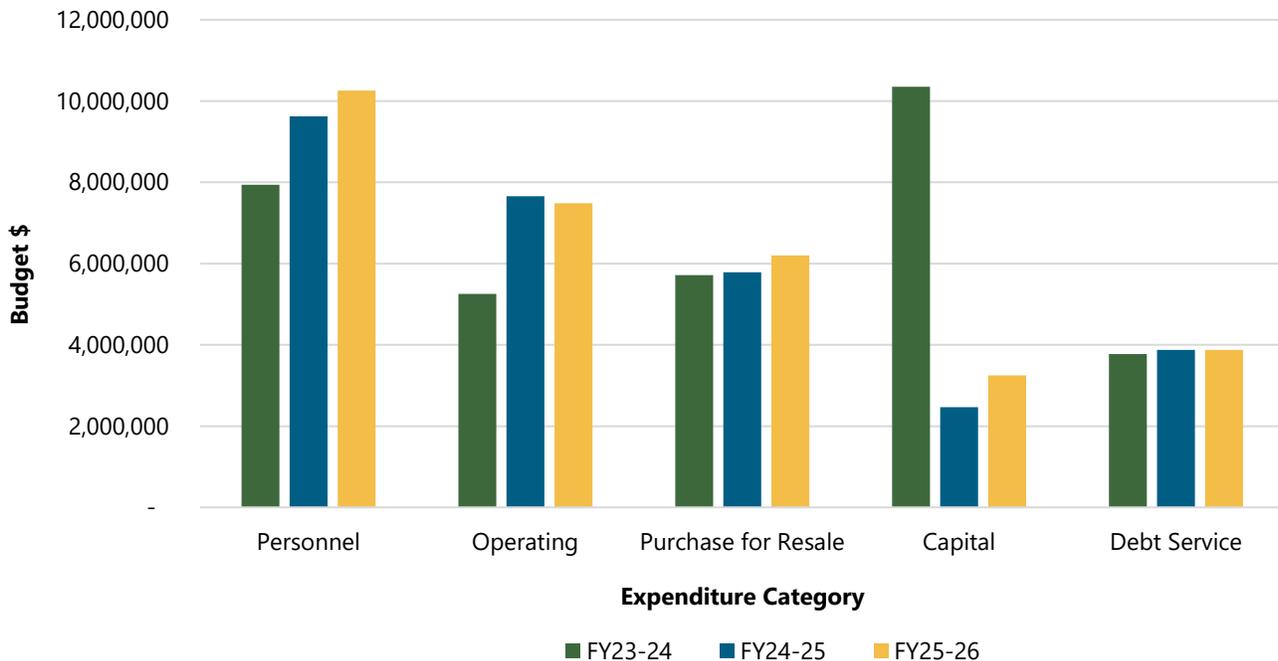
Water & Sewer Fund Expenditures by Type

| Water & Sewer Fund Expenditures by Type | | | | |
|---|---------------------|-------------------|---------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Personnel | 7,942,760 | 9,621,890 | 10,256,300 | 6.59% |
| Operating | 5,251,408 | 7,657,584 | 7,482,900 | -2.28% |
| Purchase for Resale | 5,712,683 | 5,786,000 | 6,200,400 | 7.16% |
| Capital | 10,354,688 | 2,467,791 | 3,246,900 | 31.57% |
| Debt Service | 3,776,700 | 3,876,800 | 3,876,000 | -0.02% |
| Total | \$33,038,240 | 29,410,065 | \$31,062,500 | 5.62% |

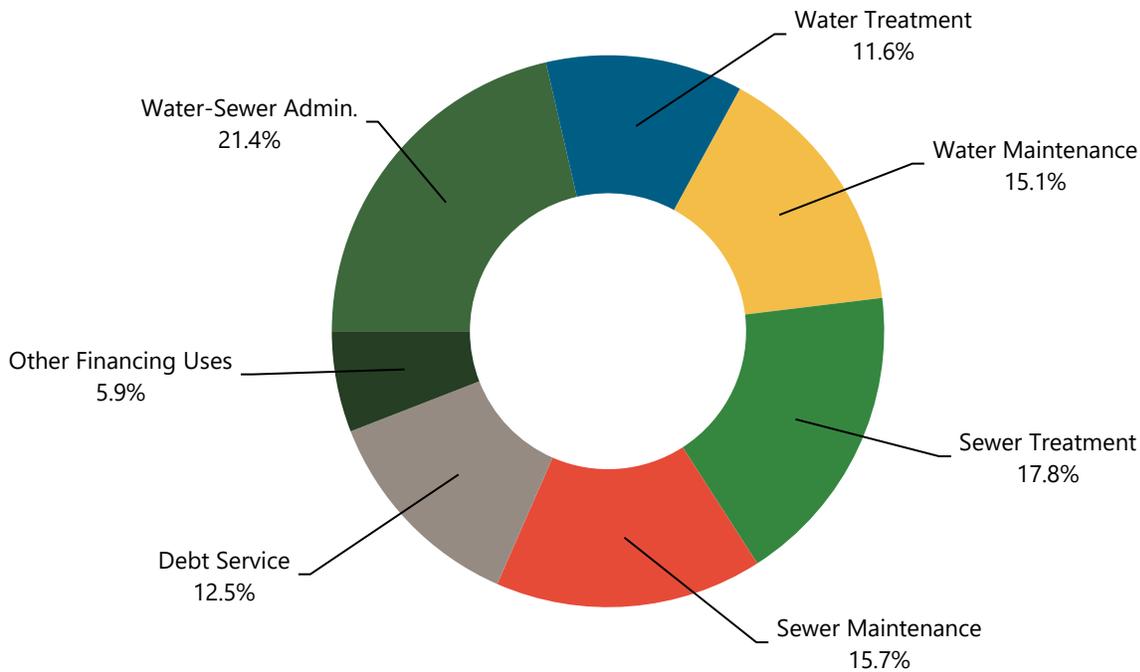
Water & Sewer Fund Expenditures by Type FY25-26



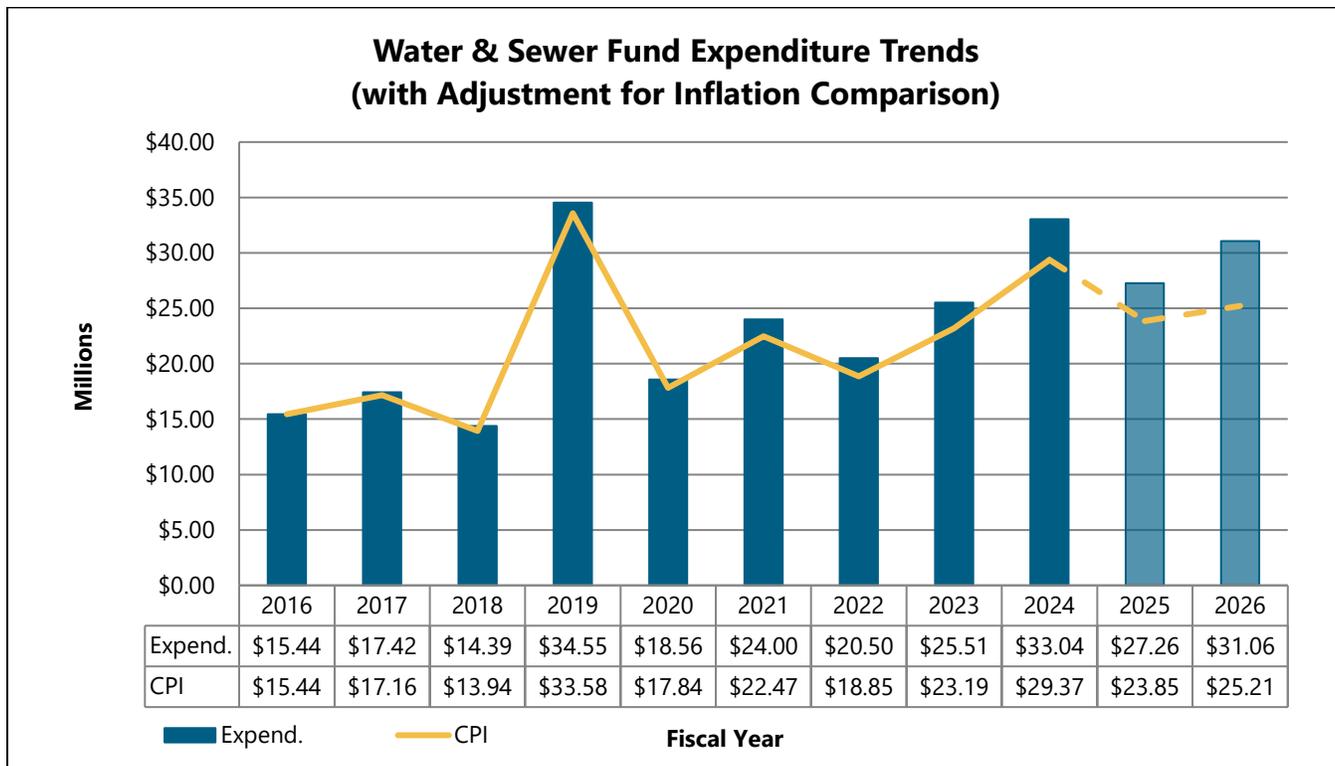
Water & Sewer Expenditures by Type



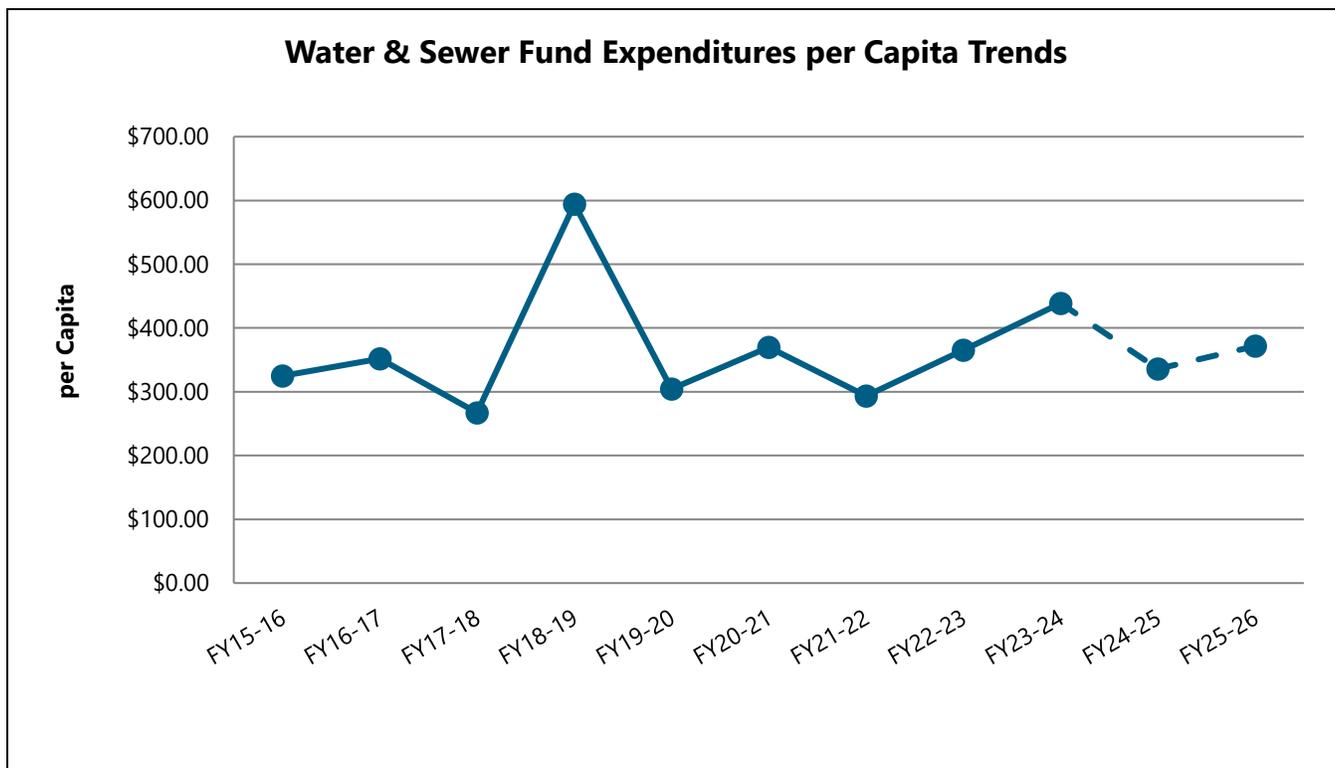
Water & Sewer Fund Expenditures by Division FY25-26



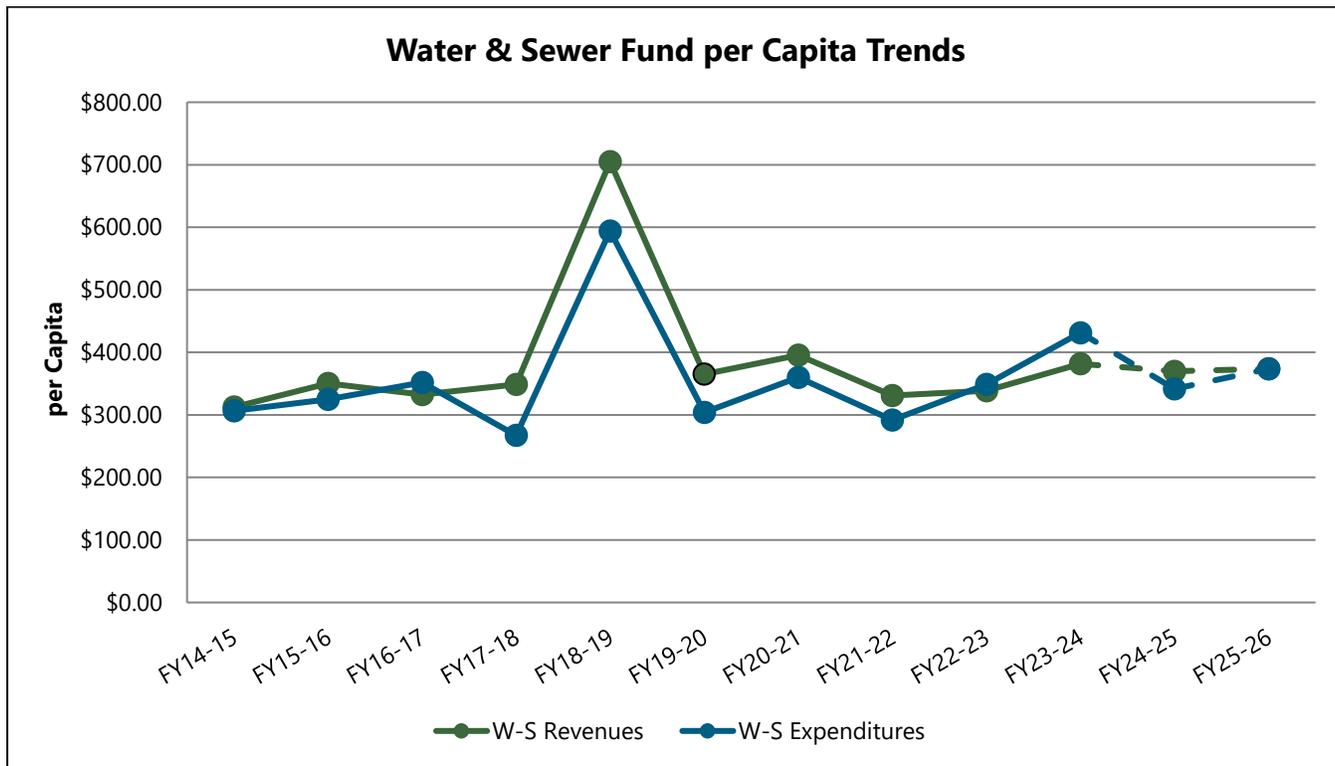
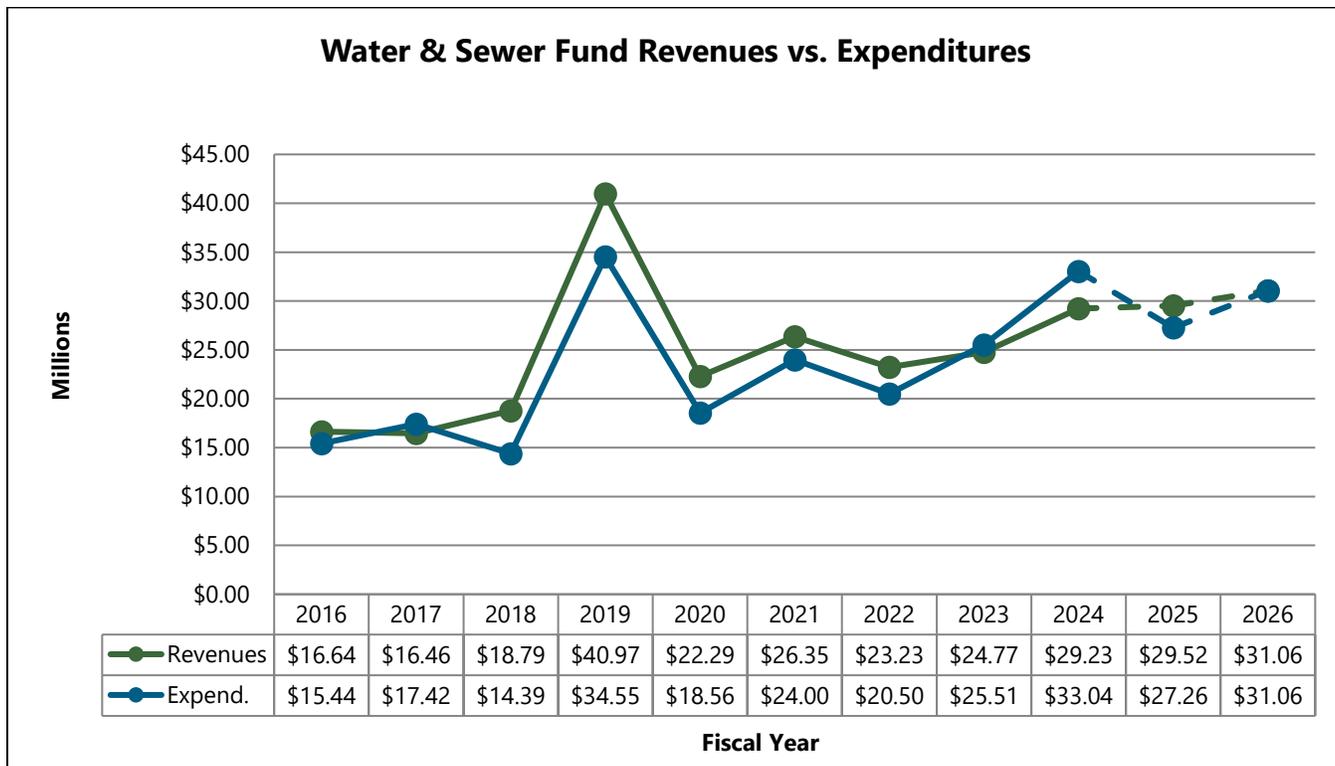
Expenditure Trends



CPI = consumer price index



Revenues vs. Expenditures



Water & Sewer Department Summaries



Water Sewer Administration Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|--------------------|--------------------|--------------------|----------------|
| Salaries | 2,731,972 | 3,231,300 | 3,520,800 | 8.96% |
| Part-Time Salaries | 18,170 | 51,300 | 24,000 | -53.22% |
| FICA | 203,546 | 249,500 | 268,900 | 7.78% |
| Group Insurance | 301,473 | 420,300 | 497,800 | 18.44% |
| OPEB | 35,000 | 35,000 | 35,000 | 0.00% |
| Retiree Insurance | 9,004 | 18,000 | 14,000 | -22.22% |
| General Retirement | 345,394 | 421,500 | 507,200 | 20.33% |
| 401K General | 138,361 | 163,200 | 176,400 | 8.09% |
| Workers Comp | 9,056 | 30,300 | 32,300 | 6.60% |
| Postage | 1,053 | 500 | 1,200 | 140.00% |
| Telephone & Communication | 81,588 | 82,000 | 14,000 | -82.93% |
| Printing | 4,608 | 5,900 | 4,600 | -22.03% |
| Utilities | 291 | 34,000 | 30,200 | -11.18% |
| Travel and Training | 15,295 | 27,800 | 28,500 | 2.52% |
| Maintenance & Repair - Building | 9,645 | 14,938 | 7,500 | -49.79% |
| Maintenance & Repair - Equipment | - | 1,500 | 1,500 | 0.00% |
| Maintenance & Repair - Vehicle | 2,091 | 6,000 | 2,000 | -66.67% |
| Advertising | 399 | 1,500 | 1,500 | 0.00% |
| Automotive Supplies | 57 | 2,625 | 2,600 | -0.95% |
| Motor Fuel | 4,005 | 3,100 | 5,100 | 64.52% |
| Office Supplies | 594 | 1,500 | 4,500 | 200.00% |
| Janitorial Supplies | 34 | 100 | 100 | 0.00% |
| Departmental Supplies | 3,104 | 3,400 | 41,100 | 1108.82% |
| Technology Hardware & Accessories | 7,209 | 7,400 | 22,100 | 198.65% |
| Meeting & Event Provisions | 5,091 | 9,500 | 19,000 | 100.00% |
| Community Outreach Materials/Activities | 5,277 | 1,500 | 13,000 | 766.67% |
| Uniforms | 2,250 | 7,000 | 5,000 | -28.57% |
| Contracted Services | 36,508 | 36,100 | 24,100 | -33.24% |
| Personal Protective Equipment | 1,014 | 3,400 | 3,600 | 5.88% |
| Bank / Transaction Fees | 83,088 | 245,000 | 130,000 | -46.94% |
| Software License & Maintenance | 394,442 | 269,120 | 94,100 | -65.03% |
| Contracted Services - Billing/Collections | 47,704 | 80,500 | 117,800 | 46.34% |
| Professional Services | 191,128 | 441,289 | 225,000 | -49.01% |
| Professional Services - Legal | - | 151,126 | 5,000 | -96.69% |
| Dues and Subscriptions | 74,435 | 215,600 | 183,800 | -14.75% |
| Special Programs | 60,140 | 78,000 | 81,600 | 4.62% |
| Insurance - General Liability | 102,363 | 122,100 | 135,000 | 10.57% |
| Insurance - Deductible | 198 | 9,000 | 10,000 | 11.11% |
| Capital Outlay - Improvements | 106,490 | - | 1,500 | - |
| Capital Outlay - Equipment | - | 9,500 | 330,000 | 3373.68% |
| Total | \$5,032,077 | \$6,491,398 | \$6,621,400 | 2.00% |

Water Sewer Administration Budget Highlights

| New Personnel | | Departmental Supplies | |
|--|---------|--|--------|
| Utilities Engineer I/II (PE) | 155,400 | Surveying Supplies | 2,600 |
| Assistant Operations and Maint. Manager | 223,300 | Other Supplies | 4,240 |
| | 378,700 | K-Cup Replacement (Green Initiative) | 660 |
| Community Outreach Materials/Activities | | Chair Replacement for Main Conf. Room | 6,200 |
| Educational Giveaways, & Supplies | 1,500 | New Personnel | 600 |
| McAdams REACH Educational Videos | 7,500 | | 14,300 |
| Fats/Oils/Greases Materials & Activities | 4,000 | Technology Hardware & Accessories | |
| | 13,000 | Computer Replacement | 2,750 |
| Capital Outlay Equipment | | Break-Fix | 7,500 |
| Ford F-250 Meter Services Replacements (5) | 265,000 | Projector Replacement | 5,500 |
| New Personnel | 65,000 | | 15,750 |
| | 330,000 | | |
| Professional Services | | | |
| On-Call Engineering | 150,000 | | |
| On-Call Surveying | 50,000 | | |
| Water/Sewer Rate Study | 25,000 | | |
| | 225,000 | | |

Water Treatment Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|-------------------------------------|--------------------|--------------------|--------------------|----------------|
| Departmental Supplies | 50,669 | 55,000 | 65,000 | 18.18% |
| Professional Services - Lab Testing | 13,544 | 49,500 | 49,500 | 0.00% |
| Purchases for Resale | 2,852,907 | 3,342,000 | 3,461,900 | 3.59% |
| Total | \$2,917,120 | \$3,446,500 | \$3,576,400 | 3.77% |

Water Treatment Budget Highlights

| Departmental Supplies | | Professional Services - Lab Testing | |
|------------------------------|---------------|--|---------------|
| Chemical Monitoring Supplies | 60,000 | Bacteriological Samples (New Construction) | 15,000 |
| S Can Entrypoint Monitor | 5,000 | Disinfection Byproduct Sampling | 8,000 |
| | <u>55,000</u> | Lead and Copper Monitoring | 20,000 |
| | | Unregulated Contaminant Monit. Rule 5 | 4,000 |
| | | Additional Monitoring | 2,500 |
| | | | <u>49,500</u> |

Water Maintenance Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|--------------------|--------------------|--------------------|----------------|
| Salaries | 1,186,802 | 1,436,800 | 1,447,000 | 0.71% |
| FICA | 89,460 | 110,000 | 110,700 | 0.64% |
| Group Insurance | 164,879 | 254,900 | 275,500 | 8.08% |
| General Retirement | 152,611 | 195,900 | 208,100 | 6.23% |
| 401K General | 59,372 | 71,900 | 72,400 | 0.70% |
| Workers Comp | 7,212 | 22,900 | 19,500 | -14.85% |
| Postage | 4,885 | 7,000 | 7,000 | 0.00% |
| Telephone & Communication | 15,261 | 26,800 | 17,800 | -33.58% |
| Printing | 1,154 | 12,800 | 6,300 | -50.78% |
| Utilities | 3,538 | 4,700 | 7,400 | 57.45% |
| Travel and Training | 15,511 | 34,800 | 18,900 | -45.69% |
| Maintenance & Repair - Equipment | 31,638 | 30,000 | 30,000 | 0.00% |
| Maintenance & Repair - Vehicle | 22,370 | 15,000 | 15,000 | 0.00% |
| Maintenance & Repair - Utility System | 475,773 | 460,291 | 635,000 | 37.96% |
| Rental - Equipment | - | 5,000 | 5,000 | 0.00% |
| Automotive Supplies | 12,267 | 22,400 | 15,000 | -33.04% |
| Motor Fuel | 69,523 | 71,700 | 56,100 | -21.76% |
| Office Supplies | 1,240 | 2,000 | 3,800 | 90.00% |
| Departmental Supplies | 77,983 | 111,300 | 110,300 | -0.90% |
| Technology Hardware & Accessories | 5,504 | 21,500 | 40,500 | 88.37% |
| Safety Supplies | - | 5,000 | 5,000 | 0.00% |
| Supplies-Unused Inventory Chargeoff | (41,782) | - | - | - |
| Meeting & Event Provisions | 1,795 | 1,800 | 1,500 | -16.67% |
| Community Outreach Materials/Activities | - | 11,500 | 24,000 | 108.70% |
| Uniforms | 21,101 | 29,700 | 31,000 | 4.38% |
| Contracted Services | 140,771 | 437,165 | 527,500 | 20.66% |
| Personal Protective Equipment | 9,548 | 12,700 | 12,700 | 0.00% |
| Software License & Maintenance | 21,946 | 33,500 | 52,800 | 57.61% |
| Professional Services | 6,251 | 299,000 | 315,000 | 5.35% |
| Professional Services - Engineering/Surveying | 37,108 | 170,000 | - | -100.00% |
| Dues and Subscriptions | 2,426 | 5,500 | 5,500 | 0.00% |
| Operating Licenses & Permits | 5,310 | 5,900 | 5,900 | 0.00% |
| Capital Outlay - Improvements | 397,289 | 310,000 | 375,000 | 20.97% |
| Capital Outlay - Equipment | 590,303 | 97,000 | 230,000 | 137.11% |
| Total | \$3,589,048 | \$4,336,456 | \$4,687,200 | 8.09% |

Sewer Maintenance Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|--------------------|--------------------|--------------------|-------------------|
| Salaries | 1,111,802 | 1,200,600 | 1,333,300 | 11.05% |
| FICA | 82,502 | 93,400 | 102,000 | 9.21% |
| Group Insurance | 172,186 | 226,700 | 257,700 | 13.67% |
| General Retirement | 142,628 | 166,400 | 191,800 | 15.26% |
| 401K General | 55,486 | 61,100 | 66,700 | 9.17% |
| Workers Comp | 8,035 | 23,000 | 21,400 | -6.96% |
| Postage | - | 500 | - | -100.00% |
| Telephone & Communication | 7,213 | 9,400 | 8,100 | -13.83% |
| Printing | 2,094 | 3,500 | 3,400 | -2.86% |
| Utilities | 108,744 | 97,900 | 204,400 | 108.78% |
| Travel and Training | 9,600 | 33,000 | 12,500 | -62.12% |
| Maintenance & Repair - Equipment | 29,489 | 45,000 | 40,000 | -11.11% |
| Maintenance & Repair - Vehicle | 78,212 | 43,000 | 43,000 | 0.00% |
| Maintenance & Repair - Utility System | 704,725 | 575,000 | 515,000 | -10.43% |
| Maintenance & Repair - Pump Stations | 495,158 | 518,714 | 538,000 | 3.72% |
| Rental - Equipment | - | 15,000 | 7,000 | -53.33% |
| Automotive Supplies | 18,823 | 11,000 | 18,000 | 63.64% |
| Motor Fuel | 68,161 | 65,800 | 44,700 | -32.07% |
| Office Supplies | 38 | 1,000 | 1,800 | 80.00% |
| Departmental Supplies | 34,242 | 110,557 | 97,300 | -11.99% |
| Technology Hardware & Accessories | 3,537 | 10,000 | 7,200 | -28.00% |
| Safety Supplies | 3,339 | 4,000 | 4,000 | 0.00% |
| Meeting & Event Provisions | 1,335 | 1,500 | 2,500 | 66.67% |
| Uniforms | 13,072 | 18,000 | 20,000 | 11.11% |
| Contracted Services | 456,052 | 611,500 | 615,000 | 0.57% |
| Personal Protective Equipment | 7,069 | 7,400 | 7,900 | 6.76% |
| Software License & Maintenance | 15,377 | 30,500 | 25,100 | -17.70% |
| Professional Services | - | 75,000 | 195,000 | 160.00% |
| Professional Services - Engineering/Surveying | 50,838 | 91,617 | - | -100.00% |
| Dues and Subscriptions | 1,500 | 4,500 | 4,800 | 6.67% |
| Operating Licenses & Permits | 1,310 | 1,800 | 1,800 | 0.00% |
| Capital Outlay - Improvements | 213,305 | 3,111 | - | -100.00% |
| Capital Outlay - Equipment | 1,047,616 | 313,000 | 460,000 | 46.96% |
| Total | \$4,943,490 | \$4,472,499 | \$4,849,400 | 8.43% |

Water & Sewer Fund Non-Departmental

| Account Description | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <i>Other Financing</i> | | | | |
| Transfer to General Capital Projects | - | 518,000 | 127,900 | -75.31% |
| Transfer to W/S Project Fund | 5,100,000 | 1,050,000 | 1,702,500 | 62.14% |
| Transfer to - ARPA Fund | 1,250,000 | - | - | - |
| Total | \$6,350,000 | \$1,568,000 | \$1,830,400 | 16.73% |

| Account Description | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <i>Contingency</i> | | | | |
| Contingency | - | 50,000 | 100,000 | 100.00% |
| Total | \$ - | \$50,000 | \$100,000 | 100.00% |

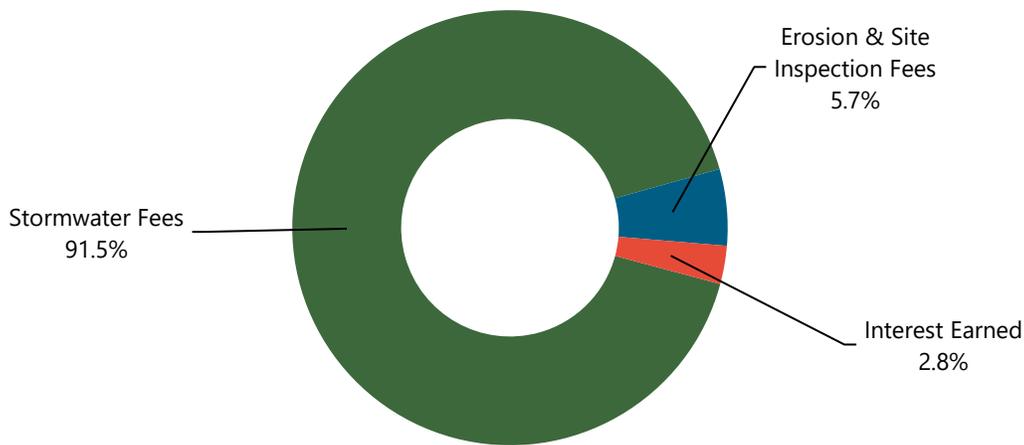
Stormwater Fund Overview



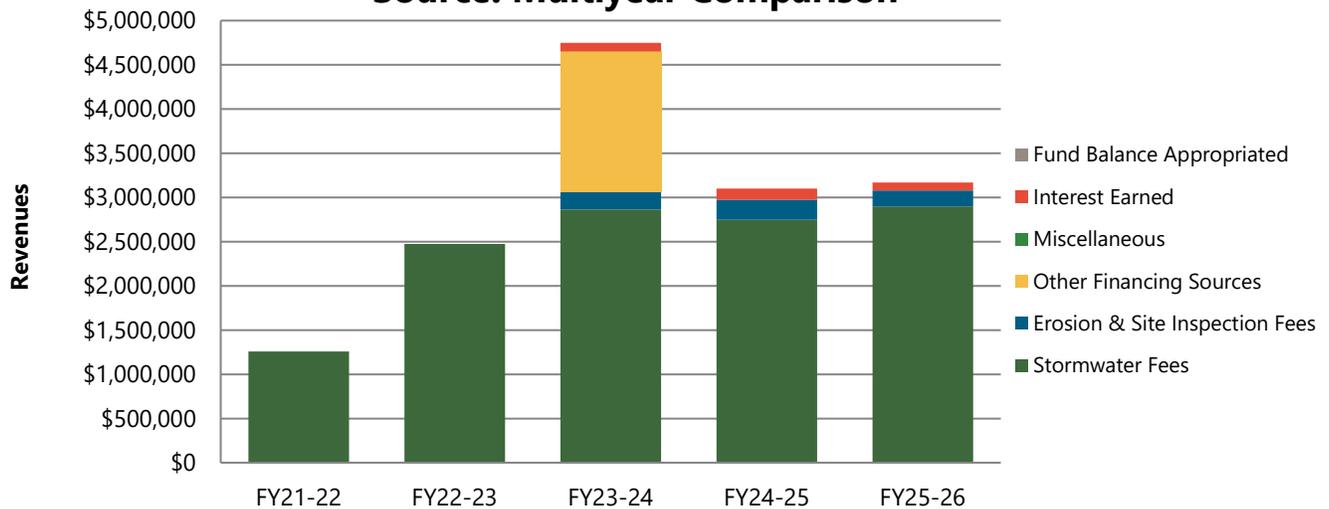
Stormwater Fund Revenues by Source

| Stormwater Fund Revenues by Source | | | | |
|------------------------------------|--------------------|--------------------|--------------------|----------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY25-26 Recommend | Percent Change |
| Stormwater Fees | 2,861,875 | 2,830,300 | 2,900,000 | 2.46% |
| Erosion & Site Inspection Fees | 198,885 | 175,000 | 180,000 | 2.86% |
| Other Financing Sources | 1,590,343 | - | - | - |
| Interest Earned | 96,983 | 50,000 | 90,000 | 80.00% |
| Fund Balance Appropriated | - | 345,996 | - | -100.00% |
| Total | \$4,748,086 | \$3,401,296 | \$3,170,000 | -6.80% |

Stormwater Revenues by Source FY25-26



Stormwater Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Stormwater Fees

Stormwater fees are collected by the Town to fund projects to maintain the stormwater system, which helps reduce runoff and improve water quality. Stormwater fees account for \$2.9 million in the FY25-26 Stormwater Fund budget.

Erosion & Site Inspection Fees

Erosion and site inspection fees are review processing fees collected by the Town for each acre or part of an acre of disturbed land, which helps reduce runoff and improve water quality. Erosion & Site Inspection fees account for \$180,000 in the FY25-26 Stormwater Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificates of deposit (CDs) and money market accounts. Investment earnings account for \$90,000 in the FY25-26 Stormwater Fund budget.

Fund Balance Appropriated

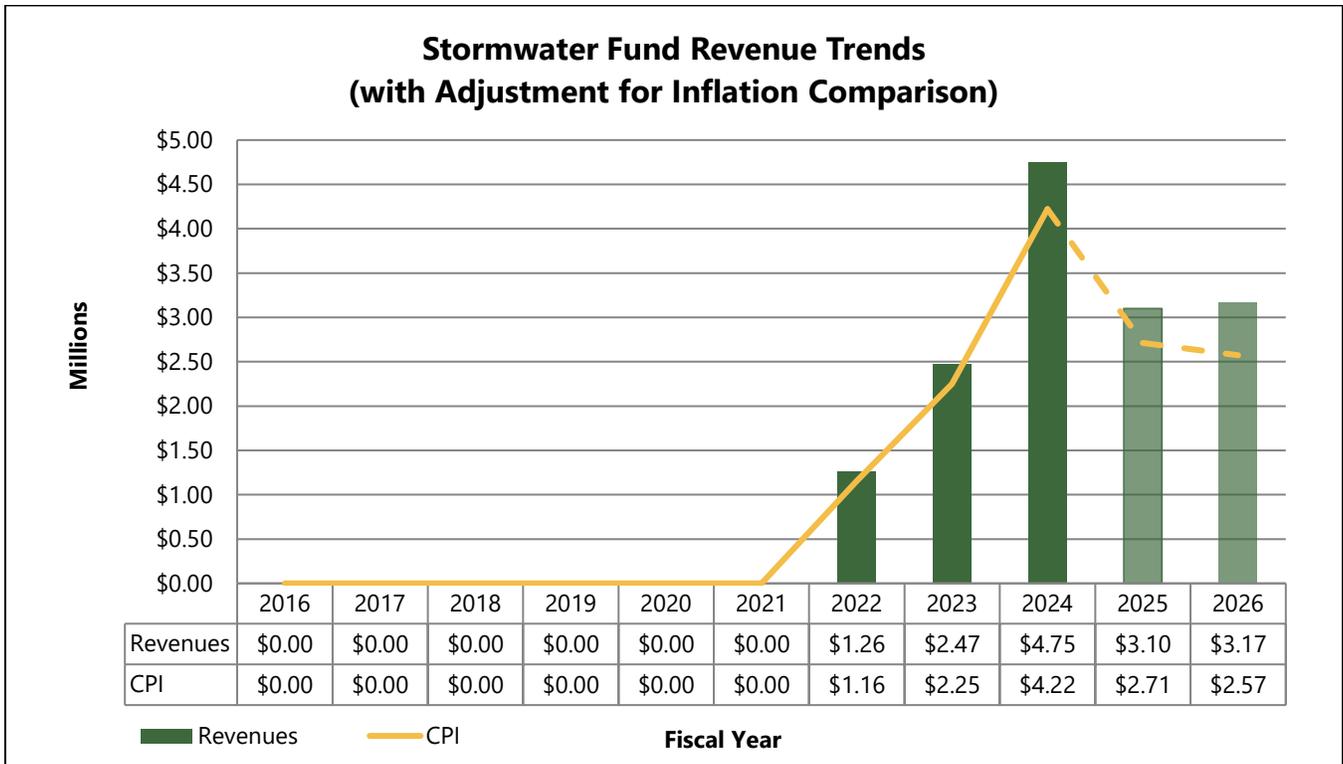
Allocations from fund balance represent the use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. No fund balance is appropriated in the FY25-26 Stormwater Fund budget.

Revenues by Line Item

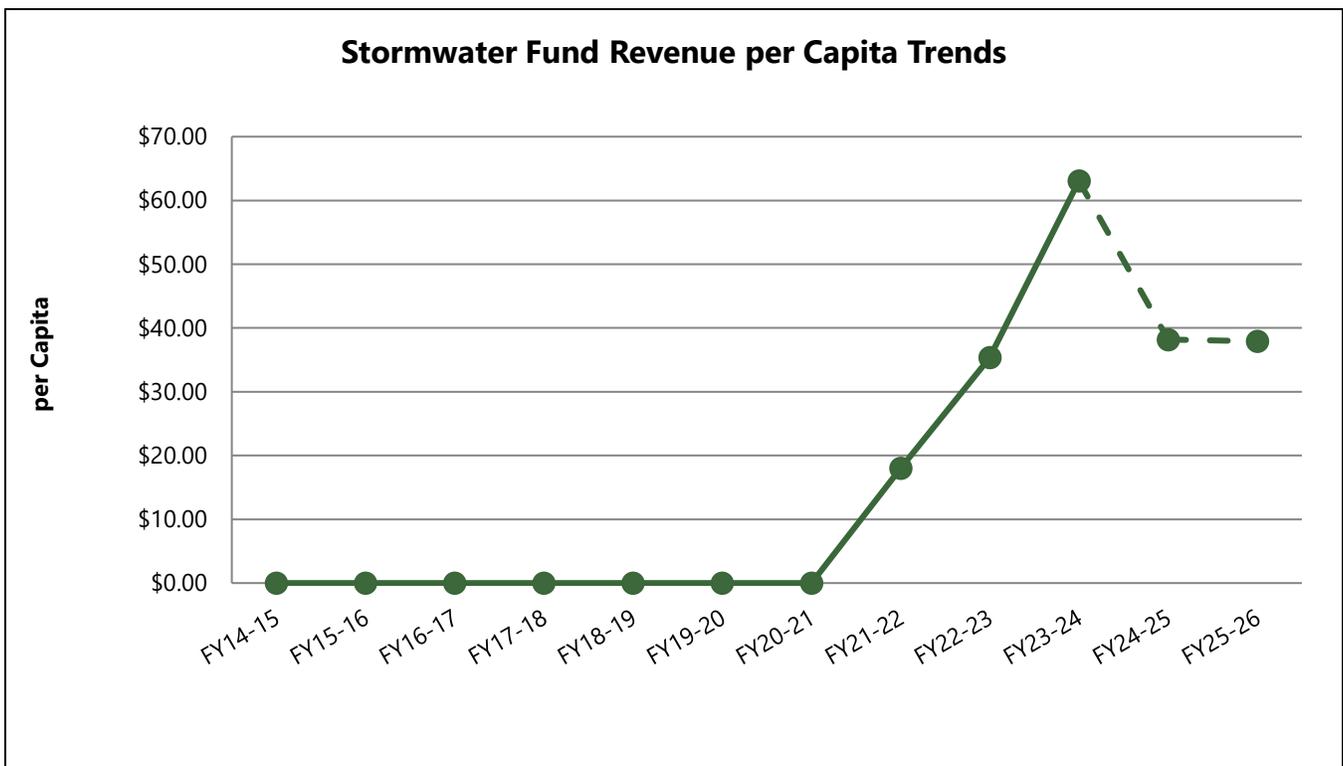
| Stormwater Fund Revenues | | | | |
|-------------------------------|--------------------|--------------------|--------------------|----------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Recommend | Percent Change |
| Erosion and Site Inspection | 198,885 | 175,000 | 180,000 | 2.86% |
| Stormwater Fees - Residential | 1,796,545 | 1,238,900 | 1,700,000 | 37.22% |
| Stormwater Fees - Commercial | 1,065,330 | 1,591,400 | 1,200,000 | -24.59% |
| Interest Earned | 96,983 | 50,000 | 90,000 | 80.00% |
| Software Proceeds | 20,243 | - | - | - |
| Transfer from W/S Fund | 1,570,100 | - | - | - |
| Fund Bal App - PO Carryover | - | 345,996 | - | -100.00% |
| Total | \$4,748,086 | \$3,401,296 | \$3,170,000 | -6.80% |



Revenue Trends



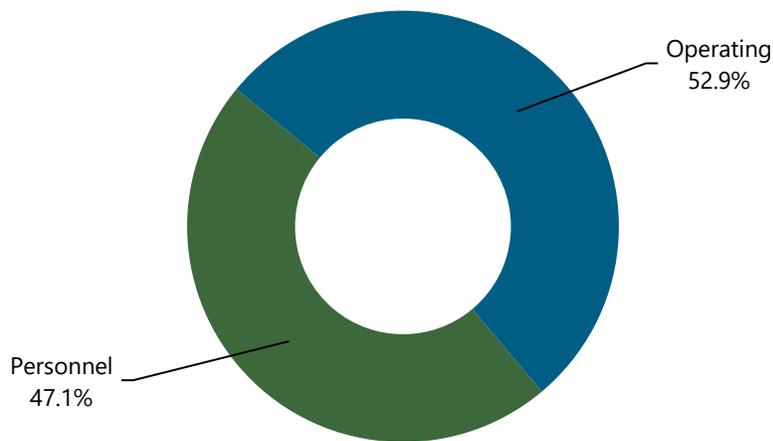
CPI = consumer price index



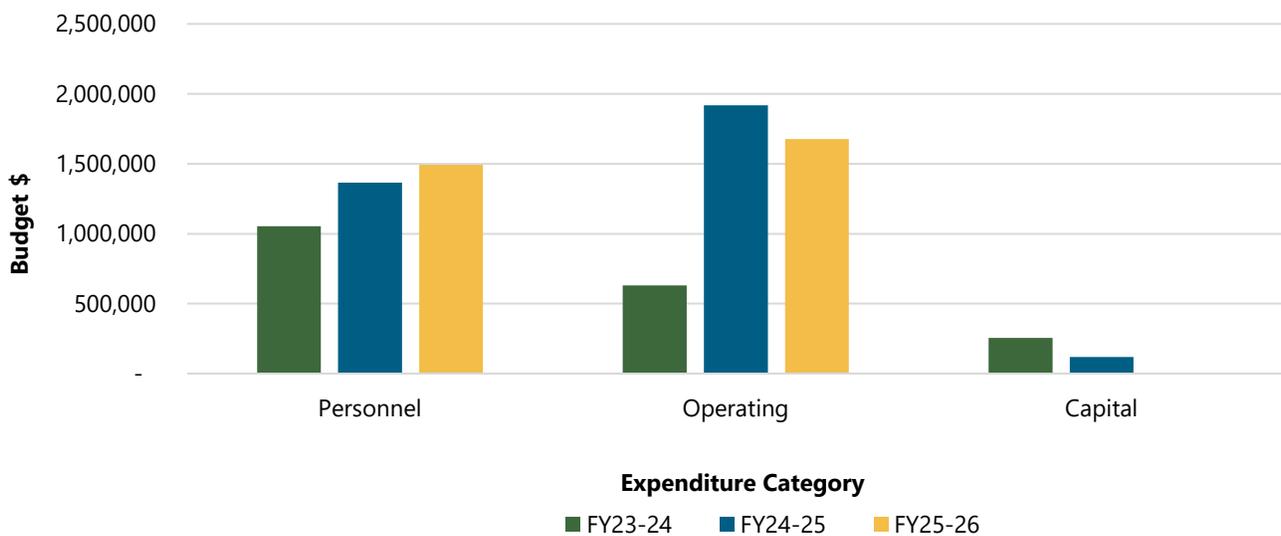
Stormwater Fund Expenditures by Type

| Stormwater Expenditures by Type | | | | |
|---------------------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
| Personnel | 1,053,637 | 1,365,384 | 1,492,800 | 9.33% |
| Operating | 631,428 | 1,918,366 | 1,677,200 | -12.57% |
| Capital | 253,974 | 117,546 | - | -100.00% |
| Total | \$1,939,038 | \$3,401,296 | \$3,170,000 | -6.80% |

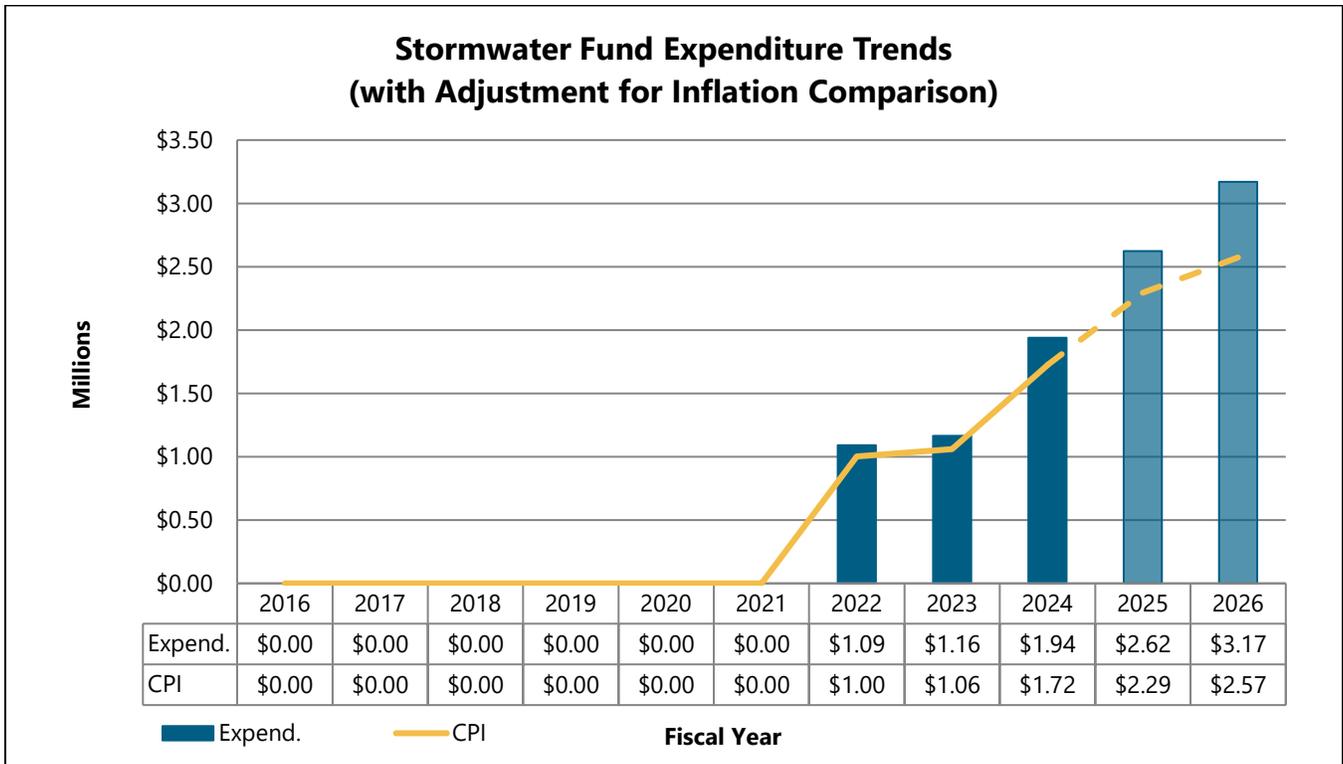
Stormwater Expenditures by Type FY25-26



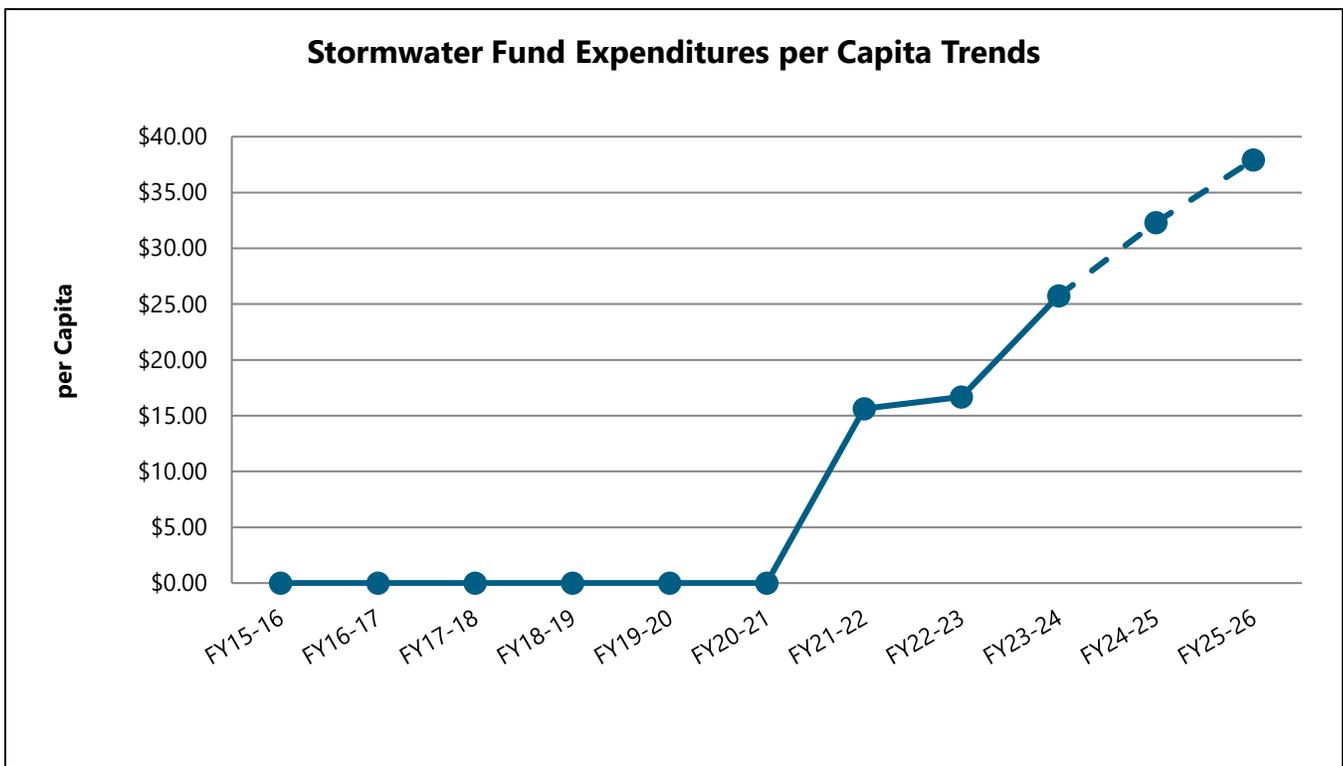
Stormwater Expenditures by Type



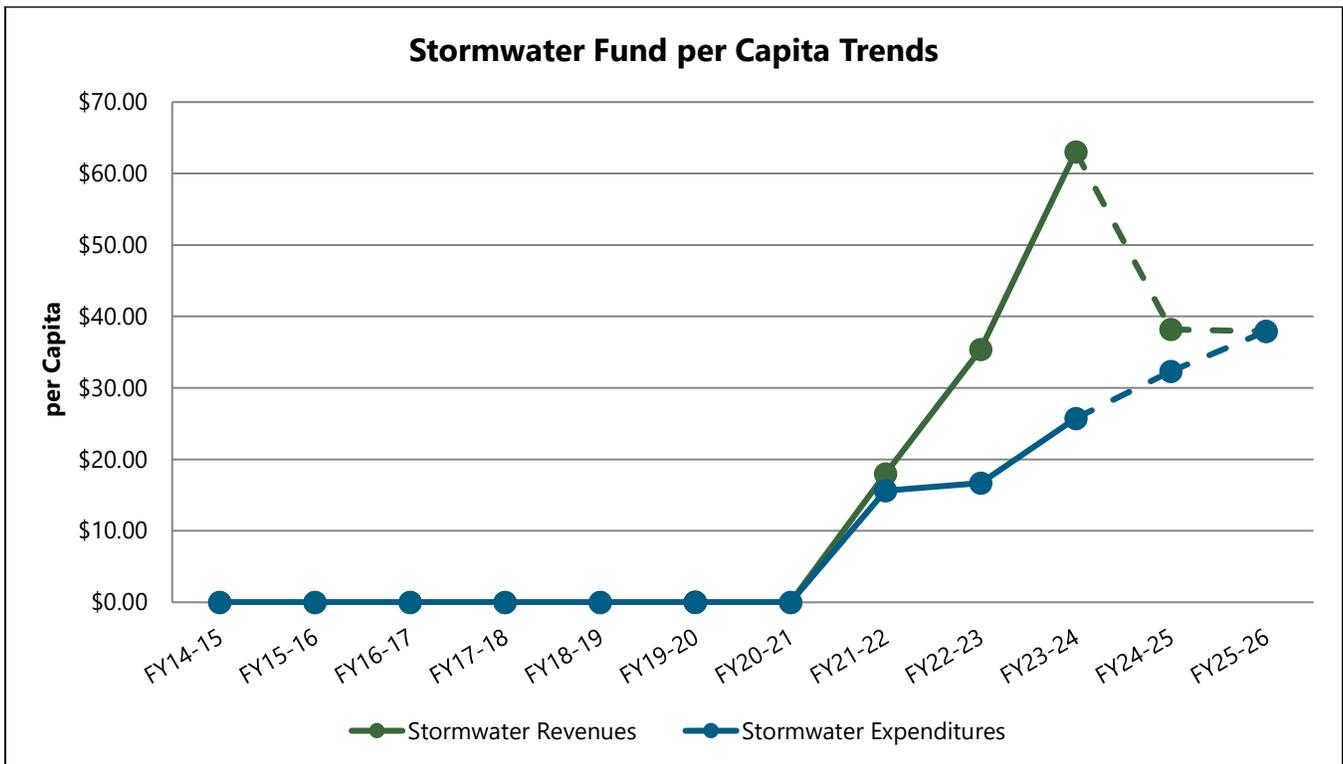
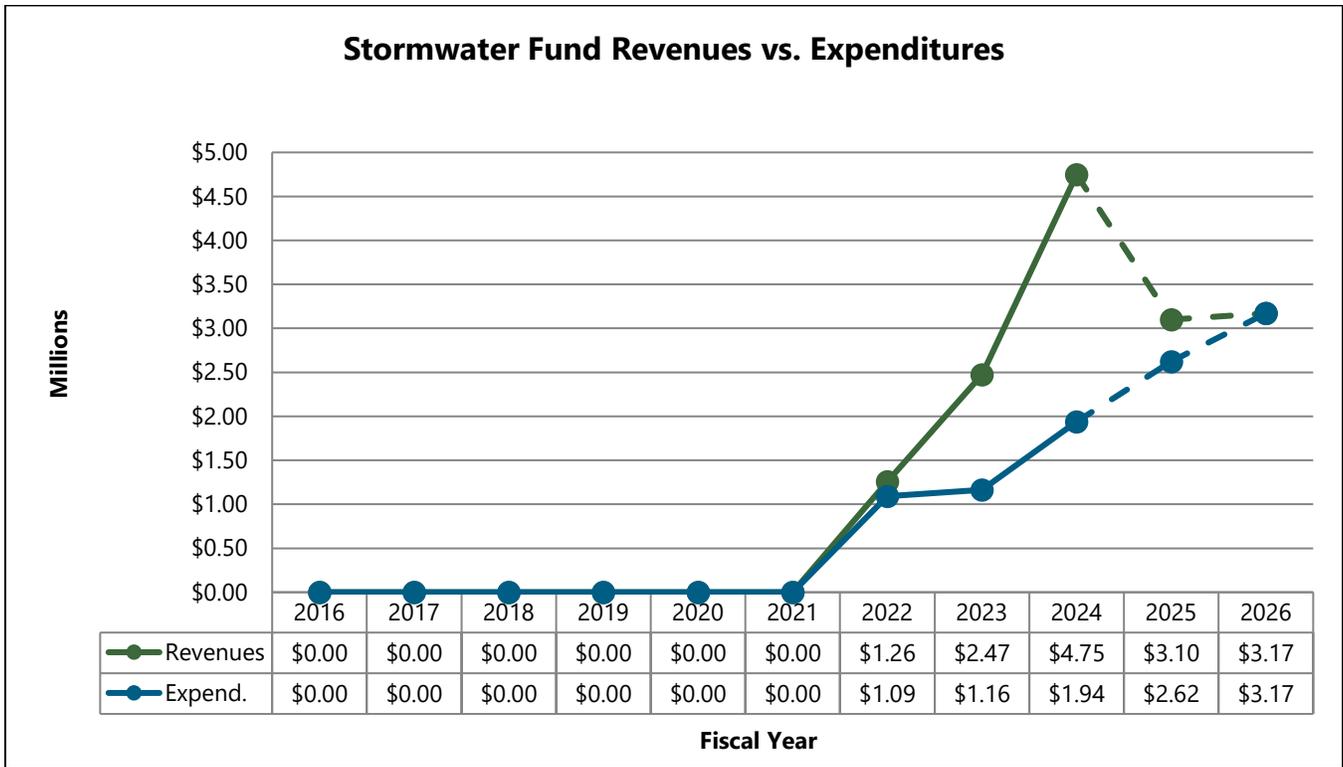
Expenditure Trends



CPI = consumer price index



Revenues vs. Expenditures



Stormwater Department Summary



Stormwater Expenditures

| Line Item | FY23-24 Actual | FY24-25 Budget | FY25-26 Budget | Percent Change |
|---|--------------------|--------------------|--------------------|----------------|
| Salaries | 753,227 | 948,884 | 1,022,300 | 7.74% |
| FICA | 56,006 | 72,800 | 78,300 | 7.55% |
| Group Insurance | 93,468 | 143,900 | 164,800 | 14.52% |
| Retiree Insurance | 6,517 | 7,000 | 5,000 | -28.57% |
| General Retirement | 96,485 | 129,700 | 147,000 | 13.34% |
| 401K General | 37,528 | 47,600 | 51,200 | 7.56% |
| Workers Comp | 10,406 | 15,500 | 15,000 | -3.23% |
| Postage | (300) | 1,000 | 1,000 | 0.00% |
| Telephone & Communication | 2,173 | 3,200 | 5,800 | 81.25% |
| Printing | 1,216 | 1,500 | 1,500 | 0.00% |
| Utilities | - | 9,000 | 11,300 | 25.56% |
| Travel and Training | 9,312 | 18,000 | 16,500 | -8.33% |
| Maintenance & Repair - Building | - | 1,500 | 1,000 | -33.33% |
| Maintenance & Repair - Equipment | - | - | 1,000 | - |
| Maintenance & Repair - Vehicle | 3,168 | 1,500 | 1,000 | -33.33% |
| Maintenance & Repair - Utility System | 170,381 | 854,950 | 655,000 | -23.39% |
| Automotive Supplies | 4,299 | 600 | 1,600 | 166.67% |
| Motor Fuel | 5,131 | 6,200 | 3,300 | -46.77% |
| Office Supplies | 60 | 1,000 | 1,000 | 0.00% |
| Departmental Supplies | 12,691 | 13,000 | 5,000 | -61.54% |
| Technology Hardware & Accessories | 3,555 | 6,700 | 3,000 | -55.22% |
| Meeting & Event Provisions | 1,364 | 3,000 | 2,500 | -16.67% |
| Community Outreach Materials/Activities | 4,647 | 4,500 | 4,500 | 0.00% |
| Uniforms | 6,032 | 7,600 | 3,900 | -48.68% |
| Contracted Services | 200,312 | 273,400 | 330,400 | 20.85% |
| Personal Protective Equipment | 241 | 2,500 | 3,000 | 20.00% |
| Bank / Transaction Fees | - | 24,000 | - | -100.00% |
| Software License & Maintenance | 42,847 | 20,665 | 45,600 | 120.66% |
| Contracted Services - Billing/Collections | - | 9,500 | 13,200 | 38.95% |
| Professional Services | 4,150 | - | 40,000 | - |
| Professional Services - Engineering/Surveying | 144,909 | 631,451 | 500,000 | -20.82% |
| Dues and Subscriptions | 6,244 | 8,200 | 20,000 | 143.90% |
| Operating Licenses & Permits | - | 1,600 | 2,100 | 31.25% |
| Special Programs | 8,996 | 9,700 | 13,200 | 36.08% |
| Insurance - General Liability | - | 4,100 | - | -100.00% |
| Capital Outlay - Improvements | 78,004 | 50,546 | - | -100.00% |
| Capital Outlay - Equipment | 175,970 | 67,000 | - | -100.00% |
| Total | \$1,939,038 | \$3,401,296 | \$3,170,000 | -6.80% |

Supplemental Information



Town of Apex, North Carolina
FY 2025 – 2026 Annual Budget
New Position Recommendations

| General Fund | | | | | | | |
|--|--|---------------------|-------------------------|----------------|--|---------------------------------------|--------------------|
| Department | Position | Requested Positions | Total Costs - Requested | Rec. Positions | Annual Salary & Benefits - Recommended | Operating & Capital Costs Recommended | Total Costs |
| 4210 - Human Resources | Safety Specialist | 1 | 120,110 | 1 | 108,170 | 11,940 | 120,110 |
| | Human Resources Assistant | 1 | 36,838 | - | - | - | - |
| | Employee Relations/Compliance Officer | 1 | 154,542 | - | - | - | - |
| | Benefits Specialist | 1 | 116,260 | - | - | - | - |
| 4220 - Information Technology | Technical Services and Support Supervisor | 1 | 150,427 | 1 | 146,452 | 3,975 | 150,427 |
| | IT Supervisor (Security) | 1 | 155,727 | 1 | 146,452 | 9,275 | 155,727 |
| | IT Manager or Supervisor (Innovation Services) | 1 | 168,064 | - | - | - | - |
| 4240 - Economic Development | Program Support Specialist | 0.75 | 46,567 | 0.75 | 43,655 | 5,825 | 49,480 |
| 4250 - Communications | Communications Specialist (Website) | 1 | 131,686 | - | - | - | - |
| | Communications Specialist (Portfolio) | 3 | 378,802 | 2 | 232,823 | 33,225 | 266,048 |
| 4400 - Finance | Financial System Analyst | 1 | 139,138 | 1 | 125,395 | 13,743 | 139,138 |
| | Accountant I | 1.25 | 166,019 | 0.25 | 31,349 | - | 31,349 |
| 4800 - Community Development & Neighborhood Connections | Town Services Specialist Supervisor | 1 | 98,689 | - | - | - | - |
| | Town Services Specialist | 4 | 366,451 | 2 | 174,620 | 10,030 | 184,650 |
| | Community Engagement Specialist | 1 | 112,613 | 1 | 108,170 | 4,443 | 112,613 |
| 5000 - Facility Services | Facility Maintenance Mechanic | 2 | 211,890 | 1 | 95,277 | 10,668 | 105,945 |
| | Facilities Project Coordinator | 1 | 132,654 | - | - | - | - |
| 5100 - Police | Senior Program Support Specialist | 0.25 | 23,418 | 0.25 | 23,418 | - | 23,418 |
| | Police Sergeant | 2 | 503,956 | - | - | - | - |
| | Police Officer - School Resource Officer | 2 | 500,274 | 2 | 227,938 | 272,336 | 500,274 |
| | Police Officer | 13 | 3,202,185 | - | - | - | - |
| | Civilian Crash Investigator | 2 | 190,143 | - | - | - | - |
| 5300 - Fire | Firefighter | 6 | 722,135 | 6 | 596,735 | 125,400 | 722,135 |
| 5400 - Transportation & Infrastructure Development | Engineer I | 1 | 157,843 | 1 | 147,890 | 9,953 | 157,843 |
| | Signal Operations Technician | 2 | 382,958 | - | - | - | - |
| 5600 - Streets | Emergency Vehicle Technician (EVT) | 1 | 186,542 | - | - | - | - |
| 5800 - Fleet Services | Recreation Program Supervisor (Athletics) | 1 | 123,171 | 1 | 118,096 | 5,075 | 123,171 |
| | Pleasant Park Operations Worker I | 2 | 182,402 | 2 | 177,007 | 5,395 | 182,402 |
| | Pleasant Park Operations Team Leader | 1 | 170,954 | 1 | 102,028 | 68,927 | 170,954 |
| | Pleasant Park Operations Supervisor | 1 | 189,431 | - | - | - | - |
| | Parks Planner | 1 | 144,013 | 1 | 125,395 | 18,618 | 144,013 |
| | Business Development Supervisor | 1 | 131,638 | - | - | - | - |
| | Assistant Director of Parks/Park Operations | 1 | 198,930 | 1 | 187,087 | 11,843 | 198,930 |
| Fund Total | | 60 | 9,696,471 | 28* | \$2,917,957 | \$620,671 | \$3,538,628 |

* Number includes LFNC contract

| Enterprise Funds | | | | | | | |
|---------------------------------------|--|----------|------------------|----------|------------------|------------------|------------------|
| 8010 - Water & Sewer Admin | Utilities Engineer I/II (PE) | 1 | 155,440 | 1 | 146,452 | 7,550 | 154,002 |
| | Assistant Operations and Maintenance Manager | 1 | 223,308 | 1 | 146,452 | 75,418 | 221,870 |
| 8130 - Water Maintenance | Utility Technician | 1 | 165,445 | 1 | 93,674 | 70,918 | 164,592 |
| 8230 - Sewer Maintenance | Utility Field Supervisor (Collections) | 1 | 189,836 | 1 | 116,411 | 72,218 | 188,629 |
| | Substation Technician | 1 | 197,422 | - | - | - | - |
| 8300 - Electric Utility | Engineer/Design | 1 | 146,937 | 1 | 135,187 | 11,750 | 146,937 |
| | Electric Line Tech | 1 | 115,934 | 1 | 108,170 | 5,550 | 113,720 |
| 8020 - Stormwater | Stormwater Compliance Specialist I | 1 | 204,067 | - | - | - | - |
| Fund Total | | 8 | 1,398,389 | 6 | \$746,346 | \$243,404 | \$989,750 |

Positions identified in 4-year staffing plan

Town of Apex, North Carolina
FY 2025 – 2026 Annual Budget

Non - Profit Funding

| Entity | Meets Public Purpose & Statutory Authority Test | FY 24-25 Funding | FY 25-26 Request | Finance Committee Recommendation | 25-26 Requested Funding Purpose |
|---|---|------------------|------------------|----------------------------------|--|
| Citizens Assisting Police in Apex | Yes (Public Safety, Health & Welfare) | \$1,200 | \$1,200 | | Blanket Buddies is a community service project in which CAPA members assemble and distribute 'no sew' blankets to SAFEChild. |
| Carolina Academy of Performing Arts Theatre | Yes (Arts Programs) | \$0 | \$17,000 | | The CAPA Summer Stock Program is an immersive, pre-professional theater experience designed to provide young performers, ages 6 to 18, with hands-on training in all aspects of musical theater production. Funding will be used to rent venue space at William Peace University for two weeks for practice sessions, walkthroughs, and an eventual performance of two plays. |
| Connecting Community | No (Can't verify benefit to everyone) | \$0 | \$2,520 | | Connecting community offers soccer clinics for children while meeting with parents to provide information regarding available resources in the Apex region (free assistance with college applications, free daycare, free STEM classes, etc.). This funding will go towards organizing four events at Shringa Lai Mobile Home Park in Apex, and will fund the aforementioned soccer clinics, provide crafts for kids who don't play soccer, food for the children, and provide information to parents. |
| Fiesta Family Services | Possible (Duplicate Services with Town Western Wake utility fee program?) | \$0 | \$8,000 | | Fiesta Family Services provides financial assistance to help low income residents avoid eviction or shutoff of services. This funding would be used to identify struggling residents in the area, and provide 25 households with up to \$250 to avoid late fees on rent and/or eviction altogether, and 24 households with up to \$75 to better afford utilities. |
| InterAct | Yes (Health & Welfare) | \$3,000 | \$4,000 | | Funding will be used for the Crisis intervention Client Assistance fund, which assists individuals with basic needs during times of crises (with a particular focus on survivors of domestic or sexual abuse), including food, clothing, transportation, general supplies, and lodging. |
| Interfaith Food Shuttle | Yes (Health & Welfare, Human Relations), can't fund school (Salem Middle) | \$0 | \$10,000 | | Interfaith assists low income residents with its school choice pantry program. This program provides students/families at risk of hunger to access food/produce/hygiene products. The program is set up at local schools, and funding covers purchase of food and transportation costs associated with delivering food. |
| Note in the Pocket | No (No way to verify resident status) | \$4,275 | \$5,000 | | Provides children with well-fitting, high quality appropriate clothing for school. In partnership with school district and social service agencies, students are referred and then provided with a 2-week wardrobe specific for the referred individual. Note: They currently have no way to confirm beneficiary's residency. |
| Pelvic Health Fund | Yes (Health & Welfare, Human Relations) | \$0 | \$9,740 | | Provides training and materials for pelvic and sexual health initiatives. Hosts several events in Apex and nearby locales designed to better educate residents on sexual and general pelvic health, and providing resources such as SI Belts to new mothers. Funds go towards paying speakers and acquiring resources to provide to attendees. Residency is established by collecting addresses and this can be used to ensure Apex funding goes towards its residents. |
| Shield NC | Yes (Public Safety, Health & Welfare) | \$8,700 | \$10,000 | | Monthly community outreach and specialized/ customized human trafficking training for businesses based on their potential exposure to human trafficking and relevant signs. Includes training, handout and material design and printing, and empowerment packets for all participants (will include literature, Red Flag retractable scroll pens, car magnets, hotline number stickers, whistle keychains, tote bags and shirts) |
| Shining Light in Darkness | Yes to resources and awareness (Health & Welfare), no to gala/food | \$0 | \$10,000 | | Hosts the "Life Changing Connections" Event, a gala designed to promote awareness and provide resources for individuals struggling with relationship violence. Funds will go towards venue, food, resource packets, and communication follow ups with individuals after the event ends. |
| YMCA | Yes (Health & Welfare) | \$13,275 | \$15,000 | | Fund Apex scholarships/subsidies to Camp Grace, a day camp for children with autism and PDD in Apex, HS, and FV areas. Will allow for more children to attend camp by subsidizing price. |
| Total | | | \$92,460 | | |

Glossary

Accrual Basis of Accounting (or Full Accrual): An accounting method for proprietary funds that recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the period incurred, if measurable.

Ad Valorem Tax: A tax levied in proportion to the value of property.

Amortization: The process of paying the principal amount of a debt issue through periodic payments. Amortization payments include interest and any payment on the principal.

Annual Comprehensive Financial Report (ACFR): A complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Appropriation: Authorization granted by Town Council to obligate and expend resources for purposes specified in the budget document.

Assessed Valuation: The value of real estate or personal property as determined by tax assessors and used as a basis for levying taxes.

Assigned Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made but are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as restricted or committed.

Audit: An independent evaluation of the accuracy of the Town's financial statements, financial practices, and internal controls designed to ensure compliance with generally accepted accounting principles (GAAP). Audits are conducted annually in accordance with State law.

Authorized Bond: Bonds that have been legally approved but may or may not have been sold.

Balanced Budget: A budget with planned expenditures equaling anticipated revenues. North Carolina state law requires municipalities to adopt a balanced operating budget.

Base Budget: The resources necessary to meet the established and existing service level.

Basis of Accounting: An accounting method that determines when revenues, expenditures, expenses, and transfers (and the related assets and liabilities) are recognized in accounts and reported in financial statements. The two bases of governmental accounting include accrual (or full accrual) and modified accrual.

Benchmarking: A process of comparing process and performance metrics with similar organizations (e.g., peer municipalities) and identifying best practices of the "best in class" performers that can be adopted or adapted to improve performance.

Bond: A written promise to pay a specific amount of money with interest within a specific time, usually long-term. The Town may issue an obligation as a method of borrowing large amounts of resources for capital projects. Bonds are issued for fixed terms and have fixed interest rates.

Bonded Debt: A portion of indebtedness represented by outstanding bonds.



Bonds Authorized and Unissued: Bonds that have been legally authorized but not issued. These bonds may be issued and sold by the Town Council following public meetings and approval from the Local Government Commission (LGC).

Bond Rating: A grade indicating a governmental unit's investment qualities or creditworthiness. A higher bond rating typically implies less risk for investors to assume, which often results in a lower interest rate and cost for financing the governmental unit's capital projects.

Bond Referendum: A voting process that gives voters the power to decide if a municipality should be authorized to raise funds through the sale of bonds.

Budget: A plan for coordinating resources and expenditures. The budget document outlines the Town's financial plan for the upcoming fiscal year by indicating how the Town intends to allocate resources to support goals, objectives, and desired service levels.

Budget Amendment: A legal procedure used by Town staff and Town Council to revise a budget appropriation.

Budgetary Control: The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.

Budget Calendar: The schedule of key dates that Town departments follow to prepare, adopt, and administer the budget.

Budget Message: A written overview of the proposed budget from the Town Manager to the Mayor, Town Council, and public that discusses the major budget items, changes from the current and previous fiscal years, and the Town's financial condition.

Budget Ordinance: The official enactment by Town Council to establish legal authority for Town officials to obligate and expend resources.

Capital Assets: Tangible property that is not easily converted into cash and is usually held for a long period, such as property, machinery, vehicles, equipment, etc.

Capital Improvement Plan (CIP): A multi-year plan for the construction or acquisition of major capital items. The plan usually outlines spending needs, expected financing source(s), and impact on future annual operating budgets.

Capital Outlay: An expenditure expected to have a useful life greater than one year or a total value of \$5,000 or more resulting in the acquisition of or addition to a fixed asset.

Capital Project: A capital improvement that usually requires a major initial investment and a significant continuing financial commitment in the form of operating costs.

Capital Project Fund: A fund used to account for the acquisition, construction, and improvement of major capital facilities and infrastructure.

Capital Reserve: An account used to indicate that a portion of a fund's balance is restricted for a specific capital purpose and is not available for general appropriation.

Capital Reserve Fund: A fund that permits the Town to set aside money for future construction projects and major purchases.



Cash Accounting: An accounting method where receipts are recorded during the period they are received and expenses in the period they are actually paid.

Cash Management: The management of cash necessary to pay for governmental services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, and establishing and maintaining banking relationships.

Certificate of Deposit (CD): A savings account that holds a fixed amount of money for a fixed period of time, and in exchange, the issuing bank pays interest.

Committed Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made but can be used only for the specific purposes determined by a formal action of the Mayor and Town Council.

Computer-aided Dispatch (CAD): A computerized method of dispatching emergency services, couriers, field service technicians, and mass transit vehicles. This system assists 911 operators to prioritize and record incident calls.

Consumer Price Index (CPI): A way to measure inflation by measuring the average prices of certain goods and observing how this average price changes over time.

Contingency: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

Debt Limit: The maximum amount of outstanding gross or net debt permitted by law.

Debt Service: The portion of the budget pertaining to payment of principal and interest requirements on outstanding debts.

Deficit: The amount by which expenditures exceed revenues during an accounting period.

Department: An organizational unit of the Town, which is responsible for overall management of a major governmental function.

Depreciation: The process of estimating and recording the lost usefulness, expired useful life, or reduced service from a fixed asset that cannot or will not be restored by repair and must be replaced. The cost of the fixed asset's lost usefulness is the cost to replace the item at the end of its useful life.

Disbursement: The payment for goods and services in cash or by check.

Effectiveness Measure: A performance measure identifying outcome quality.

Efficiency Measure: A performance measure identifying inputs used per unit of output or the unit cost.

Encumbrance: A financial commitment of appropriated funds for a service, contract, or good that has not yet been delivered but will be delivered by a specified time, usually the end of the fiscal year.

Enterprise Fund: A type of fund used in governmental accounting to account for activities that are supported primarily with user fees or charges and operated using business principles. The Town of Apex has three Enterprise Funds: Electric, Water & Sewer, and Stormwater.

Estimated Revenue: The amount of projected revenue, or income, to be collected during the fiscal year.

Expenditures: The measurement of financial resources expended in governmental fund accounting.



Expenses: The cost of goods or services used in government fund accounting.

Federal Insurance Contributions Act (FICA): Social Security Taxes paid by the Town for each permanent and temporary employee.

Fiduciary Funds: Funds used to separate, control, and track financial resources in which the government oversees as a third party, or on behalf of, another public entity. The four fiduciary fund types include: 1) Agency Fund, 2) Pension Trust, 3) Expendable Trust, and 4) Non-Expendable Trust.

Fiscal Policy: A financial plan outlining the general goals and acceptable procedures for managing the Town's financial resources.

Fiscal Year (FY): A one-year period used for recording financial transactions, financial planning, and budgeting. In North Carolina, a municipal government fiscal year begins July 1 and ends June 30.

Fixed Asset: A long-term tangible property that is not expected to be consumed or converted into cash in less than one year's time.

Fringe Benefits: A collection of various benefits provided by an employer, which are exempt from taxation as long as certain conditions are met.

Full Cost Accounting: A type of accounting concerned with accumulating both direct and indirect costs for financial reporting and decision-making purposes.

Full-time Employee: A Town employee hired to work 40 hours per week on a continuing basis who is eligible to participate in the Town's health, dental, and life insurance and retirement programs.

Full-time Equivalent (FTE): A unit of measurement that converts the hours worked by a position into a percentage of a full year's number of hours. Generally, one FTE equals 2080 hours per year per permanent position.

Function: A group of related programs crossing organizational (departmental) boundaries and aimed at accomplishing a similar broad goal or major service, such as public safety, environmental protection, and cultural activities.

Fund: A fiscal and accounting entity that has a self-balancing set of accounts that records cash, other financial resources, related liabilities, and residual equity. Funds are segregated to carry on specific activities or objectives in accordance with special regulations, restrictions, or limitations as established by the state and federal governments.

Fund Balance: The amount of assets in excess of the liabilities or appropriations for expenditures. Fund balance is also known as surplus funds. North Carolina General Statutes (N.C.G.S.) require general fund balance reserves of at least 8 percent of General Fund expenditures at the end of the fiscal year. The Town Council has adopted a policy to set this at 25 percent.

GASB 34: The acronym used for Governmental Accounting Standards Board Statement #34: "Basic Financial Statements-Management's Discussion and Analysis – For State and Local Governments."

General Fund: A governmental fund used to account for the Town's financial resources, except those required to be accounted for in another fund. General Fund revenues include property tax, sales tax, franchise fees, and service fees. This fund usually includes most basic operation services, such as fire and police protection, finance, public works, general administration, planning, and recreation.



General Ledger: A file that lists various accounts necessary to reflect the Town's financial position.

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices.

General Obligation (GO) Bond: A bond issued by a government that is backed by the full faith and credit of the government's taxing authority.

Goal: A statement of broad direction, purpose, or intent based on the community's needs. A goal is general and timeless.

Governmental Funds: Funds used to separate, control, and track financial resources of general government operations. The four governmental fund types include 1) General Fund, 2) Special Revenue Funds, 3) Capital Projects Funds, and 4) Debt Service Funds.

Grant: A contribution by a government or other organization to support a particular function.

Inter-fund Transfers: Amounts transferred from one fund to another.

Intergovernmental Revenues: Revenues from other governments (state, federal or local) that can be in the form of grants, shared revenues, or entitlements.

Internal Service Fund: A fund type that accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the same government on a cost reimbursement or cost allocation basis.

Inventory: A detailed listing of property currently held by the government.

Investment Earnings: Revenue earned on investments with a third party.

Lease/Installment-Purchase Financing: A method of purchasing equipment with payments spread over time and the purchased equipment serving as collateral.

Limited Service Employee (LSE): An employee appointed to a position for which either the average work week required by the Town over the course of a year is less than 20 hours or continuous employment required by the Town is less than 1,000 hours per year.

Line Item: A budgetary account representing a specific object of expenditure.

Local Government Budget and Fiscal Control Act (LGBFCA): This act governs all financial activities of local governments within the State of North Carolina.

Local Government Commission (LGC): A division of the North Carolina Department of State Treasurer, that is responsible for the approval, sale, and delivery of substantially all North Carolina local government bonds and notes as well as monitoring certain fiscal and accounting standards prescribed for local governments by the Local Government Budget and Fiscal Control Act.

Long-term Debt: Debt with a maturity of more than one year after the date of issuance.

Major Fund: Funds whose revenues, expenditures/expenses, assets, or liabilities are at least 10 percent of the total for their fund category (governmental or enterprise) and 5 percent of the aggregate of all governmental and enterprise funds.



Maturities: The dates on which the principal or stated values of investments or debt obligations become due and/or may be reclaimed.

Mission: A broad statement outlining an organization's or department's purpose for existing.

Modified Accrual Basis of Accounting: An accounting method for governmental funds that recognizes revenues in the accounting period in which they become available and measurable. Expenditures are recognized in the period the fund liability is incurred, if measurable, except for unmatured interest on (and principal of) general long-term debt, which should be recognized when due.

Non-Major Fund: Funds whose revenues, expenditures/expenses, assets, or liabilities are less than 10 percent of the total for their fund category (governmental or enterprise) and less than 5 percent of the aggregate of all governmental and enterprise funds in total.

North Carolina General Assembly (NCGA): The legislative body of the State of North Carolina's government.

North Carolina General Statutes (NCGS): Laws governing the State of North Carolina.

Objective: A simply stated, readily measurable statement of aim or expected accomplishment within the fiscal year. An objective should imply a specific standard of performance for a given program.

Occupational Safety and Health Act (OSHA): Regulations passed and enforced by the US Department of Occupational Safety and Health Administration to assure safe and healthful working conditions for workers.

Operating Budget: A financial plan for the provision of direct services and support functions.

Operating Expenses: The portion of the budget pertaining to the daily operations that provide basic governmental services and includes expenditures, such as supplies, utilities, and materials.

Ordinance: A piece of legislation enacted by a municipal authority.

Part-time Employee: For budget purposes, a Town employee hired to work for less than 40 hours per week for an indefinite period; part-time employees may be eligible to participate in the Town's health, dental and life insurance and retirement programs, depending on the number of hours worked.

Pay-As-You-Go (or Pay-Go): The financial policy of a government unit that finances capital outlays from current revenues rather than from borrowing.

Peer Group: Other municipalities with similar characteristics, such as population, services provided, and tax base, used for benchmarking or the comparison of financial condition and performance.

Performance-based Budget: A budget wherein expenditures, planning, and management decisions are based primarily upon measurable performance of activities.

Performance Indicator: A measurement designed to determine whether a service objective has been met and the effectiveness of achieving an objective.

Performance Measurement: The regular collection and analysis of quantifiable information regarding the results of service delivery.



Permanent Fund: An account for resources that is legally restricted so that only earnings, not principal, may be used for a particular government program.

Personal Property: Movable property is classified into two categories: tangible and intangible. Tangible or touchable property includes items of visible and movable property not permanently affixed to real property. Intangible or non-touchable property includes stocks, bonds, notes, cash, bank deposits, accounts receivable, patents, trademarks, copyrights, and similar assets.

Personnel Services: Salaries and wages paid to employees for fulltime, part-time, and temporary work including overtime and similar compensation.

Policy: A definite course or method of action in light of given conditions to guide and determine present and future decisions.

Powell Bill Funds: Funding from state-shared gasoline taxes that are restricted for use on maintenance of local streets and roads.

Productivity Measure: A performance measure combining efficiency (input used per unit of output) and effectiveness (outcome quality) measures into a single factor.

Program: An organized set of related work activities that are directed towards accomplishing a common goal.

Property Taxes: Taxes levied on both real and personal property according to the property's valuation and tax rate.

Proprietary Funds: Funds used to separate, control, and track financial resources of business-type activities carried out by a government. The two proprietary fund types include: 1) Enterprise Funds and 2) Internal Service Fund.

Real Property: Land, buildings, and items permanently affixed to land or buildings.

Reclassification: A change in a position title and/or the associated pay range based on changes in the job skills required for a given position.

Reserve: An account designated for a portion of the fund balance to be used for a specific purpose.

Resources: Assets, such as property taxes, user fees, beginning fund balance, and working capital, that can be used to fund expenditures.

Restricted Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made but can be spent only for the specific purposes stipulated by statutes, external resource providers, or through enabling legislation.

Restricted Intergovernmental Revenues: Grants, entitlements, and shared revenues that are recorded in the appropriate fund and classified by both source and function for which the revenues are to be spent.

Retained Earnings: Amounts representing accumulated earnings of proprietary funds after all budgeted business expenses have been made.

Revaluation: The process of revaluing a jurisdiction's real property to adjust the tax value to the market value. By North Carolina law, a revaluation must be conducted at a minimum of every eight years.



Revenue: Funds the Town receives as income including tax payments, fees from specific services, receipts from other governments, fines, grants, shared revenues, and interest income.

Revenue Bonds: Bonds issued by a government that are backed by a specific revenue source, such as water and sewer fees.

Revenue-Neutral Rate: The estimated tax rate to produce revenue for the next fiscal year equal to the revenue that would have been produced for the next fiscal year by the current tax rate if no reappraisal had occurred. The revenue-neutral rate is calculated as follows: 1) Determine a rate that would produce revenues equal to those produced for the current fiscal year, 2) Increase the rate by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal, and 3) Adjust the rate to account for an annexation, de-annexation, merger, or similar events.

Sales and Use Tax: A tax based on the consumption of goods and services that the State collects for local governments and distributes to local governments based upon set formulas.

Special Assessment: A compulsory levy made against certain properties to defray part of the cost of a specific improvement or service, which is primarily benefits those properties.

Special Revenue Fund: A fund that accounts for revenues from specific sources that are to be used for legally specified expenditures.

Surplus: The amount by which revenues exceed expenditures.

Tax Base: The assessed valuation of all taxable real and personal property within the Town's corporate limits.

Tax Levy: The total amount of funds a local government may collect on a tax rate, which is equal to the tax rate per one-hundred dollars valuation multiplied by the total taxable valuation, or tax base.

Taxes: Compulsory charges levied by a government for financing services performed for the common benefit of the people. This term does not include specific charges made against particular persons or property for current or permanent benefit, such as special assessments or to user charges for enterprise type services.

Transfer: The movement of cash or other resources between funds.

Unassigned Fund Balance/Retained Earnings: The portion of a fund's unspent monies or reserves that are not restricted for a specific purpose and are available for general appropriation.

Unencumbered Balance: The amount of an appropriation that is neither expended nor encumbered (funds for a service, contract, or good that has not yet been delivered). It is essentially the amount of money still available for expenditures.

User Fee/Charge: The payment for direct receipt of a service by the party benefiting from the service. These charges may or may not recover the full cost of providing the service or facility.

Workload Measure/Indicator: A performance measure identifying how much or how many products or services were produced.



Common Acronyms

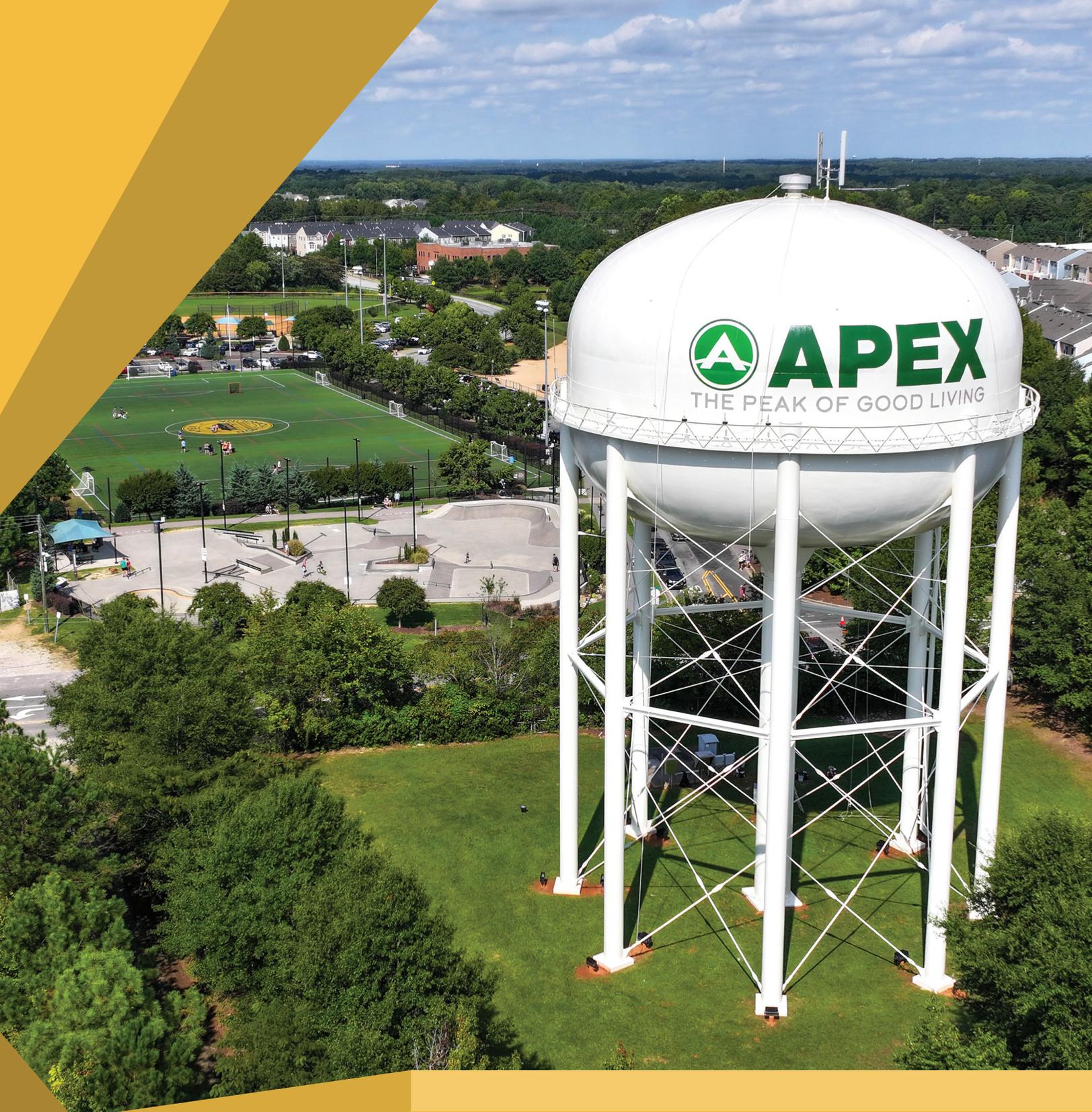
| | | | |
|----------|--|----------|---|
| ABC | Alcohol Beverage Control | FTE | Full-time Equivalent |
| ACFR | Annual Comprehensive Financial Report | FY | Fiscal Year |
| ACR | Annual Contribution Rate | GAAP | Generally Accepted Accounting Principles |
| ADA | Americans with Disabilities Act | GASB | Government Accounting Standards Board |
| AFIR | Annual Financial Information Report | GF | General Fund |
| AMI | Advanced Metering Infrastructure | GFOA | Government Finance Officers Association |
| APA | American Planning Association | GIS | Geographic Information Systems |
| ASAP | Apex Sustainability Action Plan | GO Bond | General Obligation Bond |
| BPM | Budget & Performance Management | GS | General Statutes |
| CAD | Computer-Aided Dispatch | NCCMT | North Carolina Capital Management Trust |
| CALEA | Commission on Accreditation for Law Enforcement Agencies | NCEMPA | North Carolina Eastern Municipal Power Agency |
| CAP | Customer Assistance Program | N.C.G.S. | North Carolina General Statutes |
| CAPA | Citizens Assisting Police in Apex | NCLEAP | North Carolina Law Enforcement Assistance Program |
| CATV | Community Antenna Television | NCLM | North Carolina League of Municipalities |
| CD | Certificate of Deposit | NPDES | National Pollution Discharge Elimination System |
| CDBG | Community Development Block Grant | HB | House Bill (North Carolina) |
| CDNC | Community Development and Neighborhood Connections | HVAC | Heating, Ventilation, and Air Conditioning |
| CIP | Capital Improvement Plan | IACP | International Association of Chiefs of Police |
| CIPP | Certified Information Privacy Professional | ICMA | International City/County Management Association |
| CLM | Contract Lifecycle Management | IoT | Internet of Things |
| CO | Certificate of Occupancy | IP | Installment Purchase |
| COP | Certificate of Participation | IT | Information Technology |
| COVID-19 | Coronavirus Disease | JMBCC | John M. Brown Community Center |
| CPI | Consumer Price Index | LAPP | Locally Administered Projects Program |
| CPO | Community Policing Officer | LCRR | Lead and Copper Rule Revisions |
| CRM | Customer Relationship Management | LED | Light Emitting Diode |
| CSF | Carolina Swims Foundation | LEO | Law Enforcement Officer |
| CY | Cubic Yard | LGBFCA | Local Government Budget and Fiscal Control Act |
| CZC | Certificate of Zoning Compliance | LGC | Local Government Commission |
| DCOH | Days Cash on Hand | LSE | Limited Service Employee |
| DEI | Diversity, Equity, & Inclusion | LWCF | Land and Water Conservation Fund |
| DFD | Downtown Festival District | MDT | Mobile Data Terminal |
| DV | Domestic Violence | MGD | Millions of Gallons per Day |
| EEO | Equal Employment Opportunity | MSA | Metropolitan Statistical Area |
| EMS | Emergency Management Services | MVA | Mega Volt Amp |
| EO | Executive Order | MWBE | Minority and Woman-Owned Business Enterprises |
| EPA | Environmental Protection Agency | | |
| ERP | Enterprise Resource Planning | | |
| ERU | Equivalent Residential Unit | | |
| ETJ | Extra Territorial Jurisdiction | | |
| EV | Electric Vehicle | | |
| FICA | Federal Insurance Contributions Act | | |
| FEMA | Federal Emergency Management Administration | | |
| FT | Full-time | | |



| | |
|---------|---|
| N/A | Not Applicable |
| NC | North Carolina |
| NCCMA | North Carolina City/County Management Association |
| NCCMT | North Carolina Capital Management Trust |
| NCDEQ | North Carolina Department of Environment Quality |
| NCDMV | North Carolina Division of Motor Vehicles |
| NCDOT | North Carolina Department of Transportation |
| NCDWQ | North Carolina Division of Water Quality |
| NCGA | North Carolina General Assembly |
| NC-LEAP | North Carolina Law Enforcement Assistance Program |
| NCLM | North Carolina League of Municipalities |
| NFPA | National Fire Protection Agency |
| NITP | Note in the Pocket |
| NPV | Net Present Value |
| OPEB | Other Post-Employment Benefits |
| OSHA | Occupational Safety and Health Act |
| OTPM | On-time Preventative Maintenance |
| PD | Police Department |
| PIL | Payment in Lieu |
| PO | Purchase Order |
| PIO | Public Information Officer |
| PRCR | Parks, Recreation, & Cultural Resources |

| | |
|--------|--|
| PSS | Public Safety Station |
| PT | Part-time |
| PW | Public Works |
| RCA | Resources Conservation Act |
| RDU | Raleigh-Durham International Airport |
| RFP | Request for Proposals |
| RMS | Record Management System |
| SAC | SAFEchild Advocacy Center |
| SCADA | Supervisory Control and Data Acquisition |
| SCBA | Self-contained Breathing Apparatus |
| SCM | Stormwater Control Measure |
| SF | Square Foot/Feet |
| SOP | Standard Operating Procedure |
| SRO | School Resource Officer |
| TIA | Traffic Impact Analysis |
| TIF | Tax Increment Financing |
| TIP | Transportation Improvement Program |
| TO | Track Out |
| TP | Transportation Plan |
| UG | Underground |
| UDO | Unified Development Ordinance |
| WCPSS | Wake County Public School System |
| WS | Water Sewer |
| WWCM | Western Wake Crisis Ministry |
| WWRWRF | Western Wake Regional Water Reclamation Facility |
| YTD | Year-to-date |





Capital Improvement Plan

Fiscal Year 2026-2030

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Section 1: Overview of the Capital Improvement Plan

The Capital Improvement Plan (CIP) is the planning mechanism by which the Town Council allocates limited financial resources to implement long-term goals as defined in the Town's Strategic Plan, Advance Apex: The 2045 Transportation Plan, the Downtown Master Plan, the Parks, Recreation, Greenways and Open Space Master Plan, and other similar planning documents. The purpose of the CIP is to forecast and match projected revenues and major capital needs over a five-year period. Capital planning is an important management tool that strengthens the linkage between community infrastructure needs and the financial capacity of the Town.

The CIP is a multi-year plan for major capital expenditures, such as the acquisition of land; construction or significant renovation of public facilities (i.e., buildings/parks); construction of new transportation infrastructure (i.e., roads, sidewalks, and multi-use paths); expansion or significant renovation of water, wastewater, electric, or stormwater infrastructure; capital equipment to support operations; or any combination of the above. Projects eligible for inclusion in the CIP are those with an asset value of greater than \$100,000 and a useful life of greater than three years.

When identifying new projects, staff consider the long-term priorities and direction set by Town Council and submit formal requests through the CIP process. A formal request includes the project description, how the project aligns with established goals, estimated project cost, and estimated recurring costs associated with the completed project (i.e., additional staff, additional utilities, etc.). The formal request also includes an analysis of alternative solutions, if any, and a statement on the effect on services and/or programs if the project is not funded.

Once adopted by the Town Council, the CIP becomes a statement of town policy regarding the need, priority, timing, and funding of future capital projects. The Capital Improvement Plan is simply that – a *plan*. As such, projects and funding mechanisms are subject to change based on new or shifting service needs, special financing opportunities, emergency needs, or other directives or priorities established by the Town Council. Future needs and financial constraints may result in changes in priority over the five-year period, and because priorities can change, projects included in outward planning years are not guaranteed for funding. The CIP represents the best judgment of Town Administration and Town Council at the time the Plan is adopted. Priorities established in the CIP subsequently guide decisions made by Town Administration and the various boards and commissions appointed by Town Council.

The Town of Apex CIP achieves five major objectives as a component of the Town's budget and financial planning process:

1. Helps the Town rationally and intelligently plan to repair, replace, and acquire capital items that are necessary in providing high-quality services to the residents of Apex.
2. Assists in fiscal planning by forecasting capital demands together with future revenues and expenditures.
3. Ensures better project coordination, evaluation, and planning to serve the community and its needs.
4. Serves, together with the annual budget and other financial plans, as a guide to decision-making for the Town Council, Town Manager, and staff.
5. Analyzes capital needs systematically and comprehensively to increase the probability of making rational budgetary judgments because improvements are identified, prioritized, and matched to the Town's projected fiscal resources.

Relationship with the Annual Operating Budget

Some CIP projects are funded through annual operating funds, such as the General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund. In these cases, the CIP and the Annual Operating Budget are directly linked as CIP projects are authorized when the Annual Operating Budget is adopted. Projects funded through debt financing also impact the operating budget through ongoing debt service expense. Finally, some completed CIP projects will directly impact the operating budget due to ongoing staff and other operating costs.

CIP Structure

To group similar projects, the CIP is organized into eight functional categories or elements:

- **Transportation Element** funds new roadway construction; existing roadways, sidewalk, bicycle, and pedestrian improvements; transit projects; and railroad crossing improvements. This element supports the Advance Apex: The 2045 Transportation Plan, Bike Apex, and the Downtown Master Plan and Parking Study.
- **Parks, Recreation, and Cultural Resources Element** funds new park and greenway facilities land acquisition, park and recreation amenities construction, and current facilities major maintenance. This element supports the Parks, Recreation, Greenways, and Open Space Master Plan.
- **Public Safety Element** funds capital equipment acquisition to support the operations of the Town's three public safety departments (Fire, Police, and Emergency Communications). Public safety facilities are considered in the public facilities element.
- **Public Facilities Element** funds the construction and major maintenance of general government and public safety facilities and infrastructure. This element also funds improvements to communications and technology infrastructure.
- **Public Works and Environmental Services Element** funds projects to manage the collection and disposal of solid waste and to maintain streets. These projects include structural improvements and major maintenance of this infrastructure. They also include equipment needed to manage solid waste collection and maintain Town streets.
- **Electric Utility Element** funds the construction, maintenance, and improvement of electric distribution infrastructure. These projects include substation additions and upgrades, distribution line extensions, major maintenance of infrastructure, and the equipment necessary to maintain the system.
- **Water & Sewer Utility Element** funds the construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major infrastructure maintenance, and the equipment necessary to maintain the system.
- **Stormwater Utility Element** funds stormwater infrastructure construction and improvements to manage and mitigate the effects of stormwater runoff. This element also funds vehicle additions and replacements necessary to maintain and repair stormwater infrastructure.

Capital Improvement Funding

The Town of Apex's capital improvements are funded by various sources that are broadly categorized as cash or debt financing. For debt financing, the Town uses several types of mechanisms, including general obligation bonds, revenue bonds, and traditional lease-purchase or installment financing. The selection of these mechanisms depends on the level of funding, term of the need, and current debt market conditions. General obligation bonds are approved by voters and backed by the Town's taxing authority while revenue bonds pledge the revenue generated by specific enterprise charges (water, sewer, stormwater, and/or electric).

Cash, or pay-as-you-go (PAYGO), funds come from sources such as tax revenue, development related fees (recreation, transportation, and capacity fees), program fees, State revenue, and interest earnings. Some funding sources, such as State revenue from the Powell Bill and Town recreation fees, may only be spent to meet certain needs. Other revenue sources come with no restriction on the needs they may be used to address. Major PAYGO funds for the CIP include:

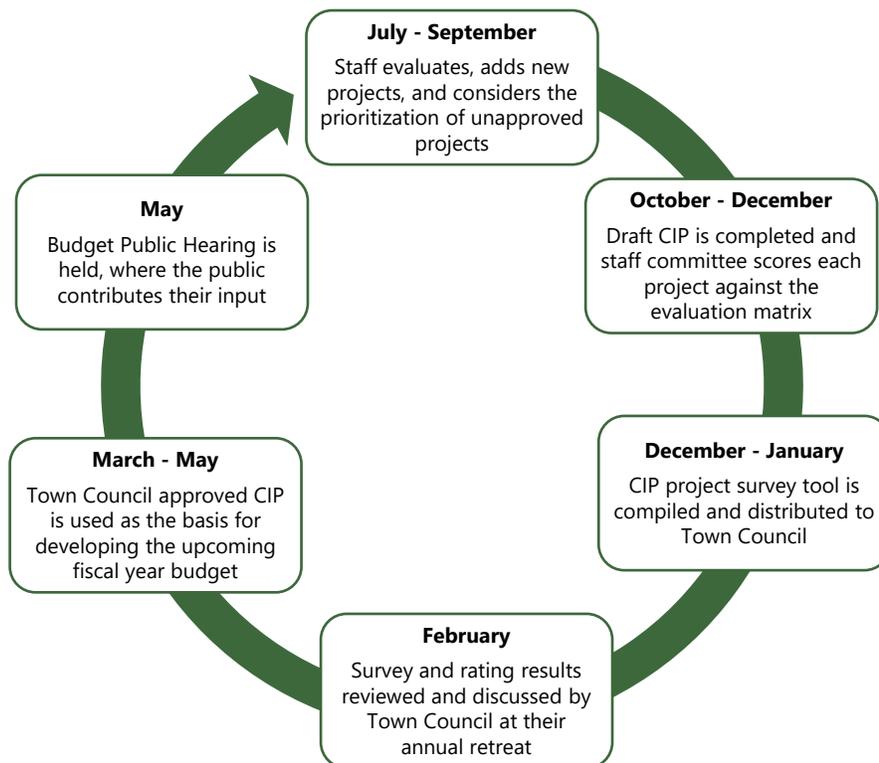
- **General Fund Revenue** is generated in large part by ad valorem (property) taxes along with sales taxes, intergovernmental revenues from the State and County, development permits and fees, waste collection fees, recreation participation and facility user fees, and other similar revenues. Compared to other funding sources, General Fund resources are a flexible revenue source without restrictions on their use. These revenues fund Town operations

and may fund capital projects, such as transportation system improvements, park additions and renovations, public safety vehicles and equipment, facility improvements, and other similar projects.

- **Enterprise Fund Fees** are user fees collected as part of the operation of the Town’s enterprise funds, which include the Water & Sewer Fund, Stormwater Fund, and Electric Fund. The Town invests a portion of this revenue into corresponding capital enterprise projects. For instance, the Electric Fund pays for projects related to the electric system, not for projects related to water, sewer, stormwater, or the General Fund.
- **Water & Sewer Capital Reimbursement Fees** are charged, based upon a Town Council-approved Development Fee Schedule, to developers of land within the Town of Apex to pay for the capital facility burden created by new development. Revenue from these fees can only be used for capital improvements to the water and sewer systems or to fund the debt service for these system improvements.
- **Subdivision Fee-in-Lieu of Dedication** are charged, based on a Town Council-approved Development Fee Schedule, to developers of land within the Town of Apex and its Extraterritorial Jurisdiction (ETJ). This revenue may only be used for park and recreation system expansion and improvements or for fund-related debt service.
- **Capital Reserves** may include unspent budgeted amounts for completed capital projects in prior years that are now available to fund future projects. Capital reserves may build up when the Town collects revenue in excess of the amount budgeted for the development fees described above.

The CIP Process

The process for developing the CIP, as illustrated below, begins shortly after the beginning of a new fiscal year (July 1) as staff considers unmet capital needs in the recently adopted budget and other emerging needs. Following an evaluation of current projects and needs, new projects are proposed to the 5-year plan.



For each project, staff in the requesting department complete a CIP project request form and compile supporting documentation by mid-October of each year. After new project requests are submitted, a selection of senior staff from various departments uses an evaluation matrix to score the pre-existing and newly requested projects across the following eight categories.

Staff Evaluation Categories

Public Health and Safety

- Prevents or corrects an imminent or potential health or safety hazard that is significant
- Improves the community's feeling of safety

Legal Mandate

- Mandated by State and/or Federal Law, Town Council, legal settlement, and/or contractual obligation or regulation
- Corrects a violation of Town or State code that would result in fines

Business Plan and Existing Project

- Prioritized in existing Business Plan or required to complete an existing project

Deferred Maintenance or Existing Infrastructure and Facilities

- Major infrastructure repair consequences will result if not done
- Major/minor financial, physical, or personnel consequences will result if not done

Economic Development

- Increases Town revenues or community wealth (jobs, cultural attractions, business retention, etc.) significantly
- Expands infrastructure to accommodate planned increase in capacity

Funding and Budget Impact

- Reduces operating costs immediately and significantly or will generate significant revenue to offset operating costs
- Project costs covered by non-Town funding sources or have dedicated funding sources other than General Fund

Governmental Services

- Essential to maintain the Town's current level of service for a core function to the public
- Improves the Town's systems or facilities to enhance service delivery, productivity, or public access to information

Extent of Primary Service Area

- Serves the entire Town or is primarily the interest of a specific population

To prepare for the Town Council Annual Retreat in February, the Mayor and Town Council Members complete a survey to rank the General Fund projects. This ranking excludes projects that are necessary for operations, such as leaf truck and public safety radio replacements. While the staff scores focus on technical factors, the Mayor and Town Council rank the projects while considering the Town Council's five strategic goals:

| | | | | |
|---|--|---|--|---|
| A Welcoming Community | High Performing Government | Environmental Leadership | Responsible Development | Economic Vitality |
|  |  |  |  |  |
| Create a safe and welcoming environment fostering community connections and high-quality recreational and cultural experiences supporting a sense of belonging. | Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, innovation, and inclusion. | Commit to sustaining natural resources and environmental well-being. | Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community. | Improve and sustain an environment that invites and retains a diversity of residents, employment opportunities, and businesses. |

The ranked responses from the Mayor and Town Council members for each proposal are averaged to create a project prioritization order. This order reveals which projects the Mayor and Town Council determine are most critical to achieving the Town’s strategic goals and, accordingly, have the most pressing need for immediate funding.

In addition to the average Council ranking, the level of agreement between rankings (or standard deviation) is also analyzed. Projects are assigned quartiles based on their average Council ranking and level of agreement. This quartile system highlights projects where the Town Council agrees on ranking (high or low) and supports further discussion on projects that have higher than average disagreement.

| | |
|--|---|
| <p>1. Above Average Ranking, Above Average Agreement</p> <ul style="list-style-type: none"> - Salem Street Downtown Streetscape and Resurfacing - Olive Chapel Road at Apex Barbeque Road Improvements - Center Street and Chatham Street Sidewalk Phase 2 - Fire Department Administration Building - Depot Parking Lot Repurposing - Fire Station 3 Renovation/Addition | <p>2. Above Average Ranking, Below Average Agreement</p> <ul style="list-style-type: none"> - South Salem Street Bicycle Connection - US 64 at NC 751 Interchange Enhancements Cost Share - KidsTowne Playground Renovation - Environmental Education Center - Street Hockey & Inclusive Playground |
| <p>3. Below Average Ranking, Below Average Agreement</p> <ul style="list-style-type: none"> - Jessie Drive Phase 2 - Tingen Road Pedestrian Bridge - Apex Peakway North Widening - Apex Peakway Southwest Widening - Apex Peakway Southeast Connector - Beaver Creek Greenway Extension - Reedy Branch Greenway - Middle Creek Greenway | <p>4. Below Average Ranking, Above Average Agreement</p> <ul style="list-style-type: none"> - Davis Drive at Salem Church Road Realignment - Traffic Signal System - Community Park Trail Widening - Public Safety Station 7 - Warehouse/Storage Building |

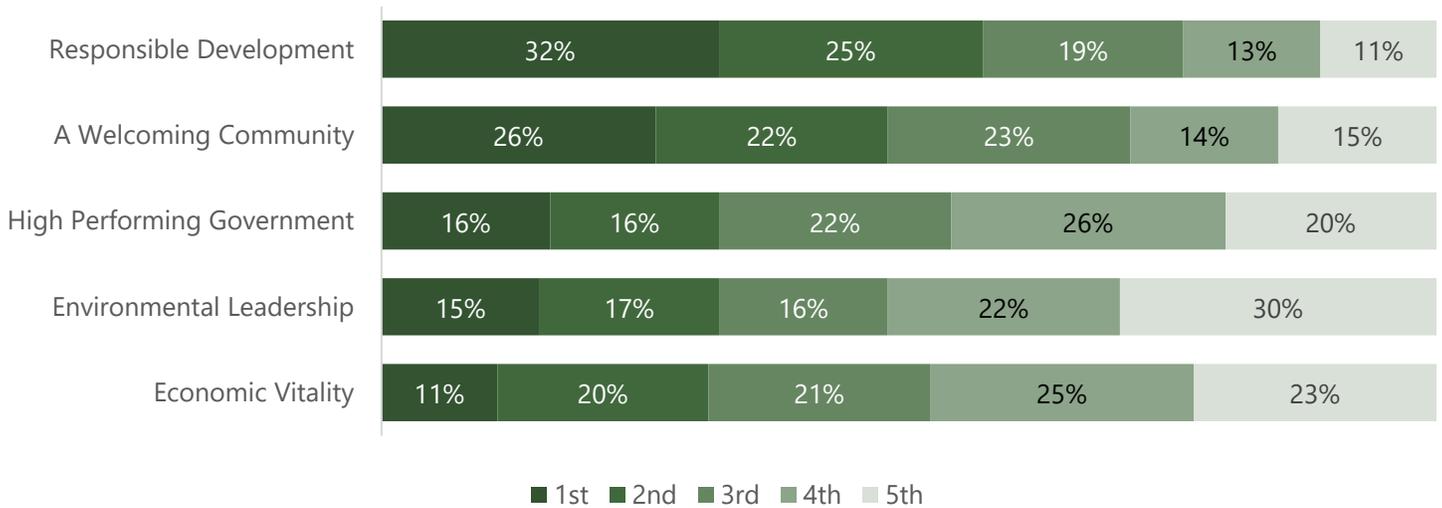
The table above reflects the project distribution based on Town Council’s input. Quartile 1, the green block, contains projects that are considered the highest relative priority by Town Council because they have above average rankings and general agreement. Quartile 4, the red block, represents projects with below average rankings and general agreement. Quartiles 2 and 3, the yellow and orange blocks, represent the middle ground where there is more disagreement and typically more Town Council discussions.

Following Town Council’s input, the CIP informs the Town’s budgeting and financial forecasts for the coming fiscal year. Before Town Council approves the CIP, public input is solicited annually through two public hearings and the Budget Priorities Survey.

Resident Budget Priorities Survey

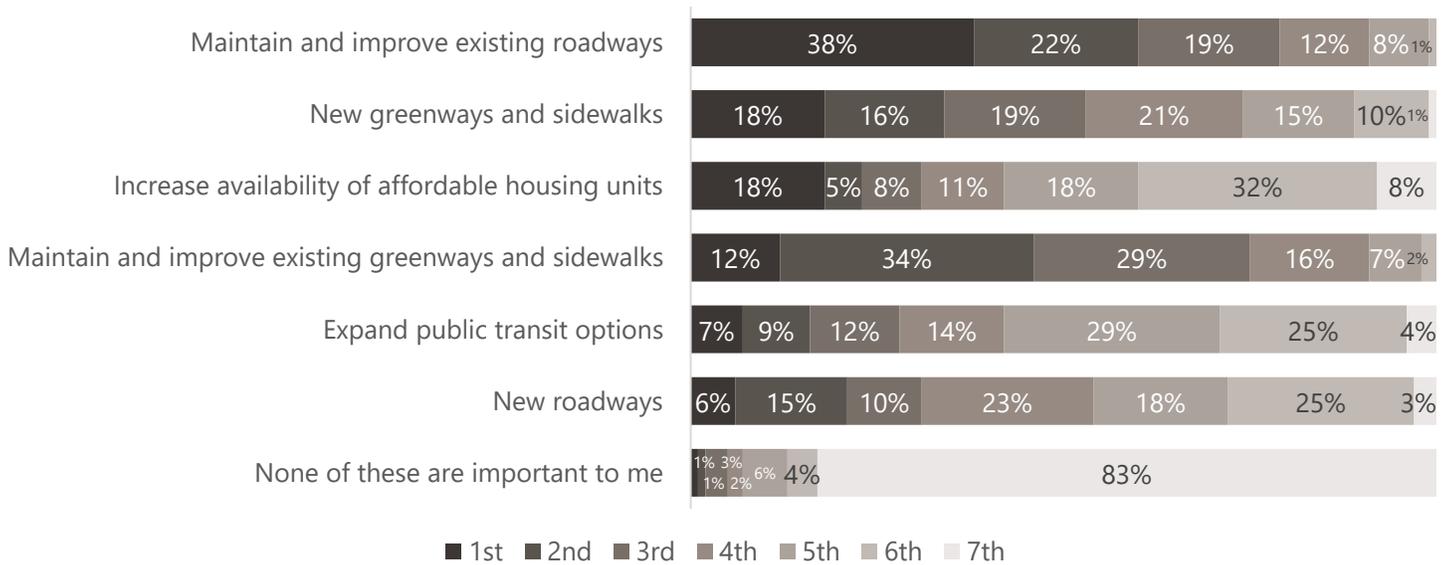
The Town of Apex’s Budget Priorities Survey invites the community to share their input on budgetary decisions. During the FY26 survey, residents were given a summary of the Town’s five strategic goals and were then asked to rank these five strategic goals from 1st to 5th. In the table below, the darkest shade of green represents residents’ highest ranked strategic goal, and the lightest shade of green represents residents’ lowest ranked strategic goal.

STRATEGIC GOAL RANKING

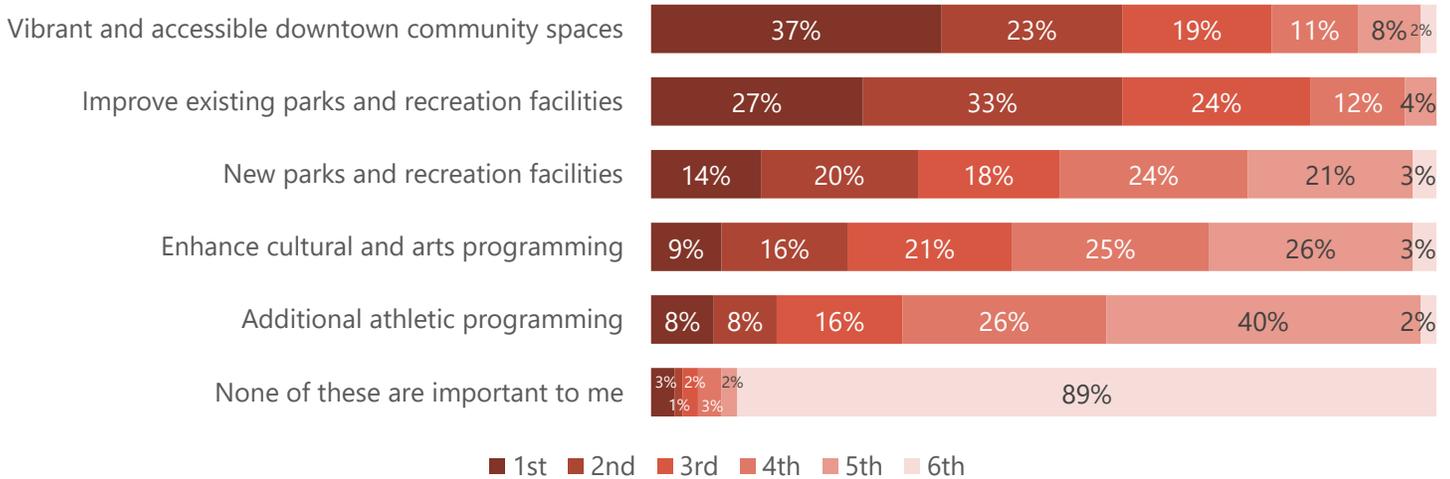


The next section of the survey asked residents to rank the focus areas under each strategic goal as 1st, 2nd, 3rd, etc. By moving these focus areas into their preferred order, residents indicated which items within the broader goals they feel are most and least important to fund. All focus areas were required to be ranked, and residents could indicate that none of the focus areas listed are important to them. Most residents (at least 80%) chose “None of these are important to me” as their lowest ranked focus area under each strategic goal which indicates that all focus areas listed had some significance to them. The following is a breakdown of the results within each strategic goal:

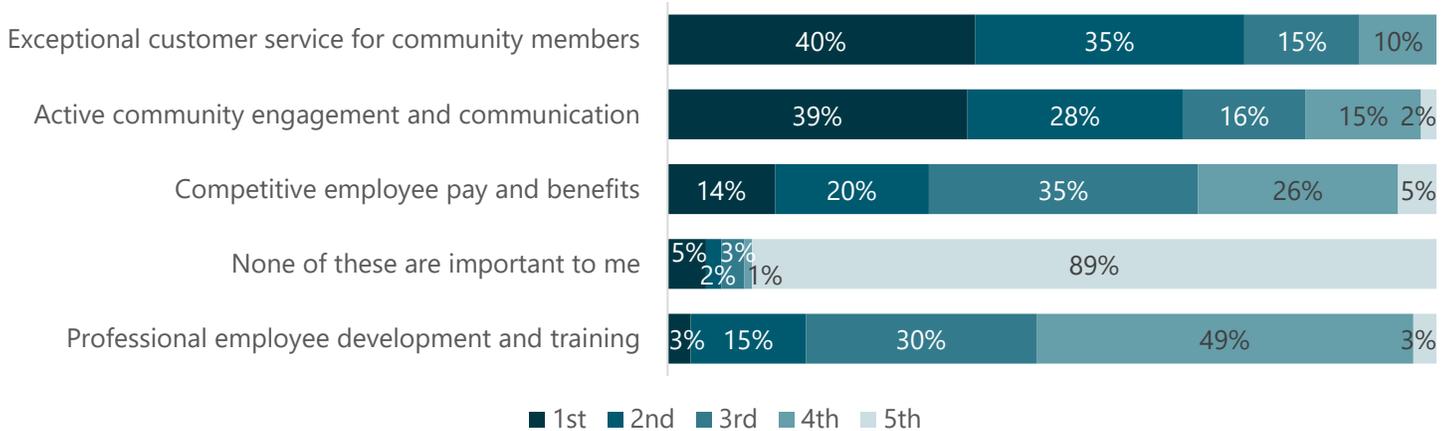
RESPONSIBLE DEVELOPMENT RANKING



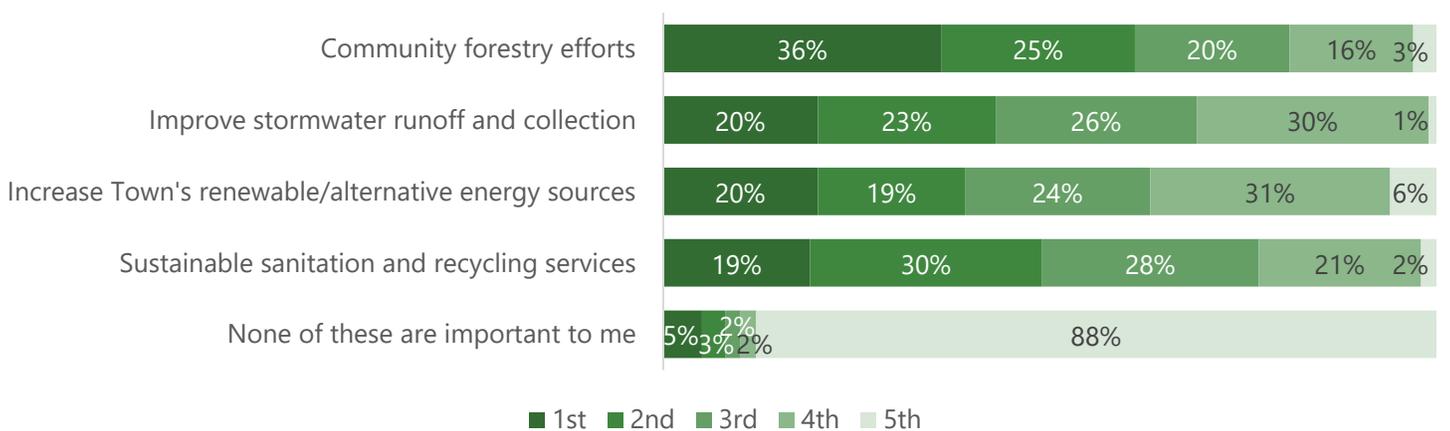
A WELCOMING COMMUNITY RANKING



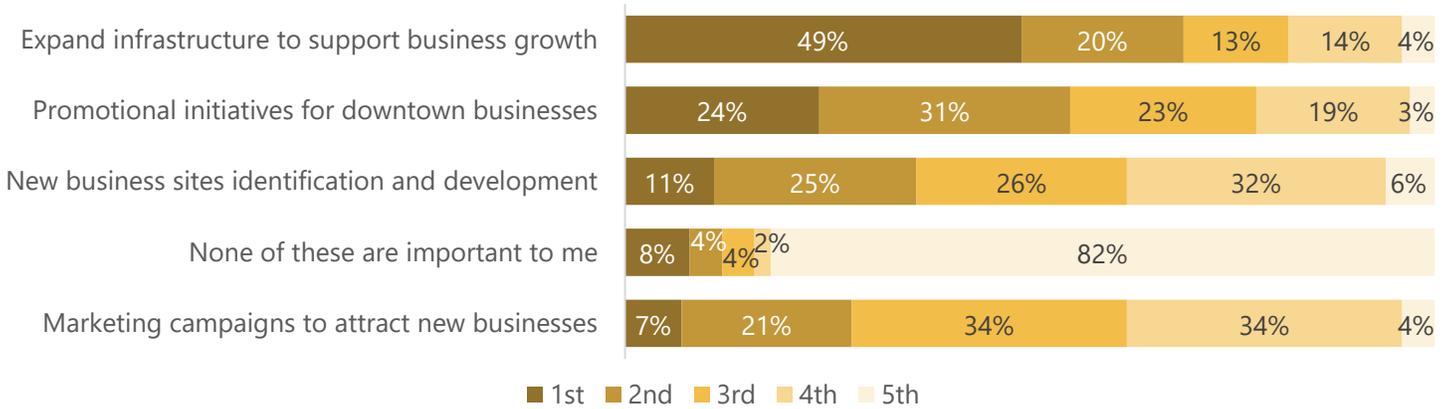
HIGH PERFORMING GOVERNMENT RANKING



ENVIRONMENTAL LEADERSHIP RANKING



ECONOMIC VITALITY RANKING



The Town’s goal for the Budget Priorities Survey is to gather input from more residents than is typically reached during the two annual budget hearings. With 825 survey responses, the Town has gained a more comprehensive picture of what is important to the community, and this knowledge will help the Mayor and Town Council ensure Town actions are aligned with residents’ needs and preferences in the coming fiscal year.

CIP Practices

To ensure consistency and accuracy, Town staff use the following practices during the CIP process:

- **Long-Range Cost Estimates** allow staff to use the upcoming fiscal year as the base and apply cost escalators to more accurately estimate future construction costs. Staff apply the escalator to new construction and significant building rehabilitations. In some elements, such as public utilities and transportation, staff apply other escalators developed for those specific service areas.
- **Project Closing** occurs when the project’s approved scope of work is complete. Staff review project statuses periodically to identify finished projects that can be closed. If a finished project’s budget is not fully spent, generally, the project’s budget is closed, and the remaining balance may be allocated to future projects.
- **Future Years** indicates projects beyond the proposed CIP’s five-year timeframe. To ensure the Town’s needs are prioritized during this timeframe, staff review and analyze the business case supporting each project and consider whether it is ready to move forward. However, the Town may identify a future need on the horizon that has not yet undergone a detailed analysis, options consideration, or design. These projects include facilities, capital maintenance, and business systems that will be needed in the future but are often beyond the CIP’s five-year timeframe.

Planning by Fund

The following sections represent a description of the projects submitted, by element, for the five-year planning timeframe under consideration. Each element begins with a brief description of what types of projects are funded and includes a tabular summary of all projects considered and the proposed revenue source to fund the projects in each year. After individual project descriptions, a summary table shows the total cost of the projects in each year and the total of each revenue source. More details regarding the cost of borrowing are provided in each summary section. The reference to “Local Revenue” in the revenue portion of the tables is indicative of the need for current year funding for some projects/purchases in each year. This could include appropriation of reserve funds from one or more of the major funds: General, Water & Sewer, Stormwater, and Electric.

Section 2: General Fund

Most projects included in the CIP are housed in the General Fund. This revenue is generated in large part by ad valorem taxes, along with sales taxes, utility taxes, and other similar revenues.

The types of capital projects that qualify for this fund include facility improvements, transportation system improvements, and other similar projects.

Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

The table at the start of each element below shows each project submitted during this year's CIP process and its estimated cost in each fiscal year of the plan. Section 7 of this document provides the proposed funding source for each project.

The icons below signify each element within the General Fund. They are located on the top right corner of the pages that are associated with their projects.



Transportation Element

Capital Project Types: construction and improvement of roadways, sidewalk, bicycle, and pedestrian infrastructure in addition to the Town's public transportation program

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan, Advance Apex: The 2045 Transportation Plan, Vision Zero Action Plan, Bike Apex, and the Downtown Master Plan and Parking Study



Parks, Recreation and Cultural Resources Element

Capital Project Types: construction, improvement, and major maintenance of the Town's parks, greenways, recreation facilities, and cultural resources

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan; Parks, Recreation, Greenways, and Open Space Master Plan; and Bike Apex



Public Safety Element

Capital Project Types: capital equipment supporting the Town's Fire, Police, and Emergency Communications Departments and their operations (Please reference the Public Facilities Element for public safety facility projects.)

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan



Public Facilities Element

Capital Project Types: construction and major maintenance of general government and public safety facilities and infrastructure and improvements to communications and technology infrastructure

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan



Public Works & Environmental Services Element

Capital Project Types: structural improvements and major maintenance of the infrastructure needed to manage solid waste collection and disposal and to maintain streets in addition to the equipment needed to support these operations

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan



Transportation Element Projects

| Transportation | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Annual GoApex Transit Improvements | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 1,200,000 |
| Annual Miscellaneous Road & Sidewalk Improvements | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,800,000 |
| Annual Pavement Management | 3,625,000 | 3,750,000 | 3,875,000 | 4,000,000 | 4,125,000 | 4,250,000 | 23,625,000 |
| Apex Peakway North Widening | 1,200,000 | 9,000,000 | - | - | - | - | 10,200,000 |
| GPS Emergency Vehicle Preemption | 55,000 | 150,000 | 220,000 | 235,000 | - | - | 660,000 |
| Olive Chapel Road at Apex Barbecue Road Improvements | 550,000 | 1,800,000 | - | - | - | - | 2,350,000 |
| S-line Mobility Hub | 460,000 | - | - | - | - | - | 460,000 |
| Salem Street Downtown Streetscape, Gathering Space, & Alleys | 1,000,000 | 2,765,000 | 2,430,000 | - | - | - | 6,195,000 |
| South Salem Street Bicycle Connection | 1,062,500 | 2,120,000 | - | - | - | - | 3,182,500 |
| Vision Zero - Intersection Upgrades | 100,000 | 200,000 | 850,000 | 850,000 | - | 850,000 | 2,850,000 |
| West Williams Street Sidewalk & Vision Zero Upgrades | 50,000 | 1,600,000 | - | - | - | - | 1,650,000 |
| Apex Peakway Southwest Widening | - | 750,000 | 675,000 | 2,900,000 | - | - | 4,325,000 |
| Center Street Railroad Crossing Improvements | - | 800,000 | - | - | - | - | 800,000 |
| Chatham Street Railroad Crossing Improvements | - | 800,000 | - | - | - | - | 800,000 |
| Jessie Drive Phase 1 | - | 4,350,000 | - | - | - | - | 4,350,000 |
| New Hill Holleman Rd-US 1 Bridge Replacement Cost Share (HE-0010) | - | 1,250,000 | - | - | - | - | 1,250,000 |
| Pavement Management Backlog | - | 5,000,000 | - | - | - | - | 5,000,000 |
| Safe Routes to School | - | 1,524,548 | 2,588,250 | 2,223,375 | 942,742 | 1,613,738 | 8,892,653 |
| Wayfinding Signage Fabrication & Installation | - | 400,000 | 500,000 | 500,000 | - | - | 1,400,000 |
| Center Street and Chatham Street Sidewalk Phase 2 | - | - | 260,000 | 205,000 | 1,300,000 | - | 1,765,000 |
| Davis Drive at Salem Church Road Realignment | - | - | 800,000 | 2,700,000 | - | 3,500,000 | 7,000,000 |
| Jessie Drive Phase 2 | - | - | 2,330,000 | 3,000,000 | - | 9,300,000 | 14,630,000 |
| NC 55 CSX RR Bridge Enhancement Cost Share (U-2901BA) | - | - | 500,000 | - | - | - | 500,000 |
| Tingen Road Pedestrian Bridge | - | - | 4,000,000 | - | - | - | 4,000,000 |
| Traffic Signal System: Apex-Holly Springs-Fuquay-Varina Partnership | - | - | 180,000 | 160,000 | - | 2,200,000 | 2,540,000 |
| US 64 at NC 751 Interchange Enhancements Cost Share (R-5887) | - | - | 1,000,000 | - | - | - | 1,000,000 |
| Vision Zero – Bike & Pedestrian | - | - | 600,000 | 400,000 | - | 2,000,000 | 3,000,000 |
| Apex Peakway Southeast Connector | - | - | - | 3,000,000 | 4,360,000 | 19,960,700 | 27,320,700 |
| NC 55 Sidewalk & Enhancement Cost Share (U-2901B) | - | - | - | 2,000,000 | - | - | 2,000,000 |
| US 64 Sidewalk & Enhancement Cost Share (U-5301) | - | - | - | 2,000,000 | - | - | 2,000,000 |
| Element Total | \$8,602,500 | \$36,759,548 | \$21,308,250 | \$24,673,375 | \$11,227,742 | \$44,174,438 | \$146,745,853 |



Continuous Projects

Annual GoApex Transit Improvements

\$200,000
Annually

This annual allocation enhances bus stop amenities (shelters, benches, trash cans, bike racks, lighting, signage, informational materials, etc.) and improves accessibility and safety (increased bicycle and pedestrian infrastructure, lighting, crosswalks, bus pullouts, bumpouts, etc.) for current and potential future GoApex services and potential overlap areas with regional transit service, such as GoCary and GoTriangle.

Annual Miscellaneous Road & Sidewalk Improvements

\$300,000
Annually

This ongoing program addresses various deficiencies throughout Apex's municipal street system with accessible ramps and crosswalks, sidewalk maintenance, short sidewalks gap connections, traffic control and warning device upgrades, and other related requests to provide a safe and accessible transportation system for all users.

Annual Pavement Management

\$3,625,000+
Annually

The Town is responsible for maintaining 240 miles of municipal streets with an annual resurfacing contract providing for most pavement maintenance needs. Street mileage is growing annually with ongoing development. A recent survey of our streets revealed that deferred maintenance needs to be addressed. This ongoing program focuses on deficiencies in pavement conditions throughout Apex and addresses issues, such as potholes, alligator cracking, and rutting, to provide a safe and reliable transportation system. This program also includes lower cost pavement preservation tools to extend pavement life cycle and reduce long term resurfacing costs while ensuring curb ramps on all resurfacing projects comply with state and federal mandates. Powell Bill funding is allocated from the State for road maintenance, but current and future resurfacing costs continue to exceed Powell Bill allocations, requiring General Fund revenues to be allocated.

FY25-26

Apex Peakway North Widening

(Center Street to Old Raleigh Road)

\$10,200,000
Two-year Total

This project widens the existing Apex Peakway from a two-lane median-divided road to a four-lane median-divided road. Peak hour traffic exceeds the existing roadway's capacity, so this widening will reduce queue lengths and delays. Without it, the road will continue to cause longer delays, make access difficult for commuters and emergency vehicles, cause more drivers to divert to other local routes, and increase congestion elsewhere.

GPS Emergency Vehicle Preemption

\$660,000
Four-year Total

This project installs GPS emergency vehicle preemption at 10 traffic signals each year, which allows emergency vehicles to interrupt normal traffic signal timing during an emergency. This project prioritizes major corridors (NC 55, Salem Street, Center Street, Ten Ten Road, Apex Peakway, etc.) and various signals adjacent to those major corridors.

Olive Chapel Road at Apex Barbecue Road Improvements

\$2,350,000
Two-year Total

This project addresses traffic congestion and reduces potential crashes at the intersection of Olive Chapel Road at Apex Barbecue Road by adding a 150-foot westbound left turn lane, 6-foot paved shoulders allowing for future bike lanes, rumble strips along the edge lines, a wider eastbound right-turn radius, and a wood-pole traffic signal on Olive Chapel Road at Apex Barbecue Road. This project completes a sidewalk gap with 500' of 10-foot side path eastward along the north side of Olive Chapel Road.



S-line Mobility Hub

\$460,000

This project designs a future mobility hub in Apex that would provide regional and local multimodal transportation options including a potential passenger rail. A mobility hub design considers first and last-mile connections, such as public buses, walkability, and bicycle infrastructure. This mobility hub will help enhance the S-line corridor that connects communities from Norlina to Sanford.

Salem Street Downtown Streetscape, Gathering Space, & Alleys

\$6,195,000

Three-year Total

This project funds the Saunders Lot overrun, streetscape and alleys property acquisition, curb-less Salem Streetscape, Saunders Street gathering space, and Commerce/Seaboard/Peak Alley improvements. These plans are based on schematic designs approved by Town Council in 2021. Improving these spaces was identified as a "Top 10" priority in the Downtown Plan.

South Salem Street Bicycle Connection

\$3,182,500

(Downtown to Pleasant Park)

Two-year Total

This project includes sharrows (road markings that indicate a shared environment for bicycles and vehicles) along Salem Street from Apex Peakway to Hunter Street and bike lanes along South Salem Street from Pleasant Park to Apex Peakway. This project was the second highest priority identified in Bike Apex: The Comprehensive Bicycle Plan.

Vision Zero – Intersection Upgrades

\$2,850,000

Five-year Total

This project implements safety upgrades for high-injury network intersection and segment priorities (e.g., Ten Ten Road at Lufkin Road, US 64 east bound ramps at NC 55, Lake Pine Drive at Pine Plaza Drive, Perry Road at NC 55, Vision Drive at NC 55, and Beaver Creek Commons Drive at NC 55). Vision Zero improvements help reduce the risk of serious injuries and fatalities in the high-injury network.

West Williams Street Sidewalk & Vision Zero Upgrades

\$1,650,000

Two-year Total

This project completes sidewalk gaps in front of the Beaver Creek Commons shopping center, crossing the US 64 eastbound off ramp, connecting across the bridge over US 64, and extending to the Vision Drive intersection. Signalized crosswalks would be installed at the existing traffic signals on both ends of this project. This project allows pedestrians to no longer travel along the road's shoulder and addresses inaccessible ramps and crosswalks at both ends of this project.

FY26-27

Apex Peakway Southwest Widening

\$4,325,000

(Padstone Drive to James Street)

Three-year Total

This project widens 1600' of the existing Apex Peakway from a two-lane road to a four-lane median-divided road between Padstone Drive and James Street. Peak hour traffic will exceed existing roadway capacity within five years. In addition to other projects, this project will help complete a contiguous four-lane section from Towhee Drive to Tingen Road. Without it, the road will continue to cause longer delays making access difficult for commuters and emergency vehicles.

Center Street Railroad Crossing Improvements

\$800,000

This project improves and expands the railroad crossing surface to accommodate a sidewalk crossing. This project extends the sidewalk on the south side of Center Street to complete a short gap from the Depot frontage across the tracks to Elm Street. This project also upgrades to four-quadrant gates and the associated railroad equipment upgrades. This project prevents pedestrians from being forced onto the roadway and may create a quiet zone at this crossing due to the safety enhancements.



Chatham Street Railroad Crossing Improvements

\$800,000

This project improves and expands the railroad crossing surface to accommodate a sidewalk crossing. This project extends the sidewalk on the north side of Chatham Street to the east corner of Elm Street with a crosswalk to the south side of Chatham Street where the sidewalk connects today. This project also upgrades to four-quadrant gates and the associated railroad equipment upgrades. This project prevents pedestrians from being forced onto the roadway and may create a quiet zone at this crossing due to the safety enhancements.

Jessie Drive Phase 1

\$4,350,000

This project upgrades an existing section of Jessie Drive from west of Ten Ten Road to the Horton Park development boundary using half of a 4-lane divided roadway with 10' side path on both sides and increasing to the ultimate 4-lane width in advance of Ten Ten Road. The Horton Park development will extend Jessie Drive west to the future Production Drive and a collector street south to Colby Chase Drive. The Apex Commerce Center project will extend Production Drive south to Jessie Drive, providing local connectivity north and south.

New Hill Holleman Rd-US 1 Bridge Replacement Cost Share (HE-0010)

\$1,250,000

This cost share is for an NCDOT bridge replacement on New Hill Holleman Road at US 1. This funding allows for a section wider than the NCDOT plans to support local growth and allows for enhanced pedestrian and bicycle accommodations more consistent with Apex and Holly Springs transportation plans.

Pavement Management Backlog

\$5,000,000

This project reduces the Town's backlog of needed street rehabilitation over a two-year period. This supplements the Town's ongoing pavement management program by optimizing pavement management strategies to ensure serviceable road conditions at the lowest cost and provide a safe and reliable transportation system. Without this project, the Town's street maintenance needs would continue to lag behind, overall street conditions would degrade, and maintenance costs would increase substantially over time.

Safe Routes to School

\$8,892,653

Five-year Total

These projects improve and expand the Town's existing infrastructure for pedestrian and bicycle traffic to and/from schools. After analyzing safe routes to school needs, this project was designed to add sidewalks, pedestrian facilities, and safe crosswalks near Apex High School, Apex Friendship Schools, Green Level High School, Apex Middle School, Laurel Park Elementary School, Olive Chapel Elementary School, and Salem Schools. These projects fill gaps in the sidewalk network and other transportation system deficiencies in the transportation system to make schools more walkable and bikeable.

Wayfinding Signage Fabrication & Installation

\$1,400,000

Three-year Total

This project fabricates and installs Wayfinding signage throughout Town. Sign types include parking directional, vehicular directional, pedestrian directional, destination identification, gateway signage, and bicycle signage. This project was identified in the Downtown Plan and Parking Study and as an extension of the Community Branding Study. The Wayfinding Signage Program provides consistent and attractive information to help residents and visitors discover and navigate to key destinations in Town.



Center Street and Chatham Street Sidewalk Phase 2

\$1,765,000
Three-year Total

This project completes additional sidewalk gaps across the Center Street and Chatham Street railroad crossings where prior projects upgraded the crossings and completed the sidewalk gaps on one side of each road. This project includes sidewalk along the north side of Center Street from N. Salem Street to N. Mason Street and sidewalk along the south side of Chatham Street from S. Salem Street to S. Elm Street and from N. Mason Street to the cul-de-sac and existing sidewalk in front of Clairmont Park. The project serves Safe Routes to School needs for Apex Middle School.

Davis Drive at Salem Church Road Realignment

\$7,000,000
Three-year Total

This project realigns 1000' of Davis Drive north of Jenks Road to improve the horizontal curvature and widens that section of road to 4-lane divided. This project also widens Salem Church Road across the CSX tracks to a 3-lane section and installs new gates and lights. This intersection would have a traffic signal and railroad gate arms installed, and this intersection would shift west, away from the CSX railroad freight line, allowing vehicles to stack beyond the tracks. This project alleviates Salem Church Road needing to convert to right in-right out and alleviates safety concerns for the following issues: no left turn on Davis Drive backing up traffic southbound, no space for a traffic signal or gate arms to warn of an approaching train, and limited visibility around the curve on Davis Drive.

Jessie Drive Phase 2

\$14,630,000
Three-year Total

This project provides a contiguous major thoroughfare route between Ten Ten Road and NC 55 south of US 1 by completing a 4-lane divided missing gap in Jessie Drive between Production Drive and the Jessie Commons development project boundary. This assumes private development will make the connection to the NC 55 stubbing east of Middle Creek. This road would serve adjacent land development, including industrial and commercial areas. If there were a major closure or delay on NC 55 or Ten Ten Road, it would provide an east-west detour.

NC 55 CSX RR Bridge Enhancement Cost Share (U-2901BA)

\$500,000

Transportation Improvement Program Project U-2901BA will replace the CSX bridge over NC 55 with a taller and longer structure to accommodate the NC 55 widening project. With Town cost sharing, this project will include pedestrian facilities (sidewalks and paths) and aesthetic treatments at the new CSX Bridge. NCDOT will replace existing pedestrian facilities but not complete gaps where there are no existing facilities without the Town cost sharing.

Tingen Road Pedestrian Bridge

\$4,000,000

This project constructs a pedestrian bridge over the railroad crossing of Tingen Road. This at-grade railroad crossing will be closed as part of the Apex Peakway Southwest Connector project based on the agreement with CSX. This pedestrian bridge will provide a space for members of the community to safely cross the railroad tracks on Tingen Road to access downtown Apex, multi-family residential developments, multiple churches, and Apex Elementary School.

Traffic Signal System: Apex-Holly Springs-Fuquay-Varina Partnership

\$2,540,000
Three-year Total

This project proposes an annual traffic signal system operation and maintenance agreement with the Town of Holly Springs and the Town of Fuquay-Varina. This regional partnership opportunity was identified in the Western Wake Traffic Signal System Integration Study. The Town of Apex currently has limited traffic signal maintenance responsibilities in a few locations. However, as new signals are added to Town-maintained roads and Town-maintained mileage and pedestrian facilities expand, this responsibility along with potential safety and service benefits will continue increase.



US 64 at NC 751 Interchange Enhancements Cost Share (R-5887)

\$1,000,000

Transportation Improvement Program (TIP) Project R-5887 will replace the at-grade intersection of US 64 and NC 751 with a grade-separated interchange. With Town cost sharing, this project will include pedestrian facilities (sidewalks and paths) and aesthetic treatments at the new bridge. NCDOT will replace existing pedestrian facilities but not complete gaps where there are no existing facilities without the Town cost sharing.

Vision Zero – Bike & Pedestrian

\$3,000,000

Three-year Total

The project implements countermeasures for locations throughout Apex where severe or fatal bicycle or pedestrian crashes have occurred. These locations will be based on bicycle and pedestrian crash data consolidated and analyzed as part of the Vision Zero Action Plan and subsequent updates.

FY28-29

Apex Peakway Southeast Connector

(NC 55 to Center Street)

\$27,320,700

Three-year Total

This project is aligned with the Apex Peakway Southeast Connector Feasibility Study and completes the final gap in the Apex Peakway, which creates a full loop around downtown Apex. Apex Peakway will become increasingly important given anticipated delays to NCDOT's widening of the NC 55 corridor between US 1 and Olive Chapel Road. The completed Apex Peakway loop will provide an alternative to the NC 55 corridor through Apex and help manage anticipated traffic volume.

NC 55 Sidewalk & Enhancement Cost Share (U-2901B)

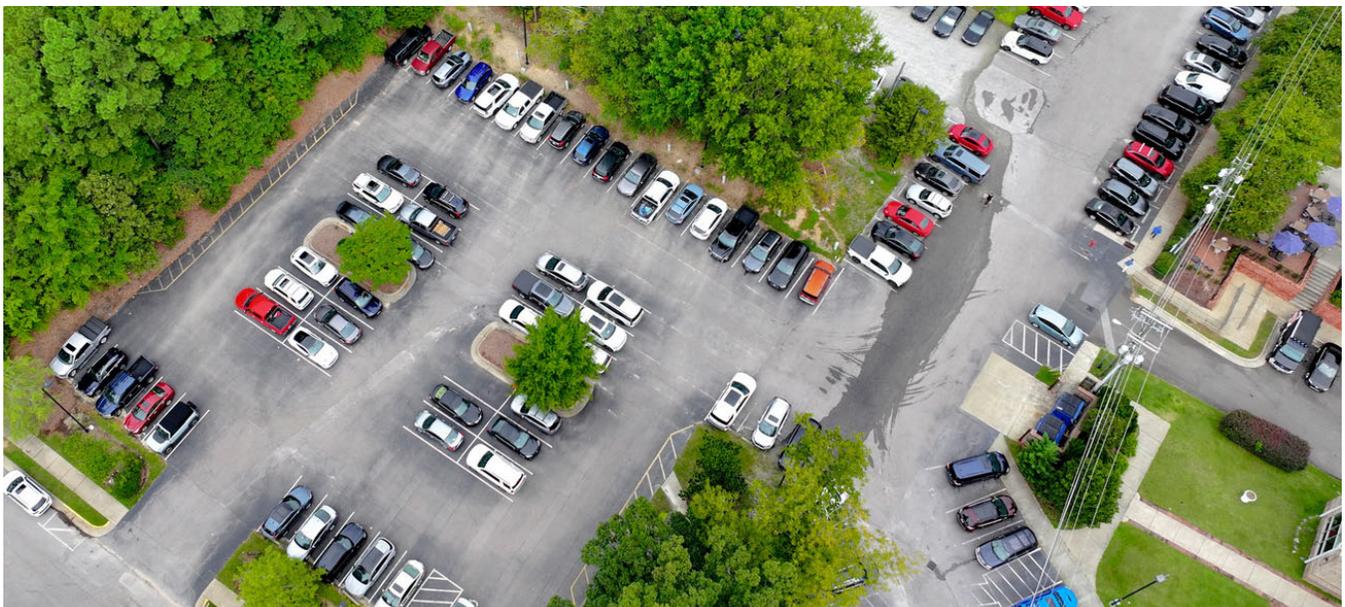
\$2,000,000

Transportation Improvement Program Project U-2901B will widen NC 55 from US 1 to Olive Chapel Road. With Town cost sharing, this project will include pedestrian facilities (sidewalks and paths), aesthetic treatments at the new CSX Bridge, and median and landscaping enhancements. NCDOT will replace existing pedestrian facilities but not complete gaps where there are no existing facilities without the Town cost sharing.

US 64 Sidewalk & Enhancement Cost Share (U-5301)

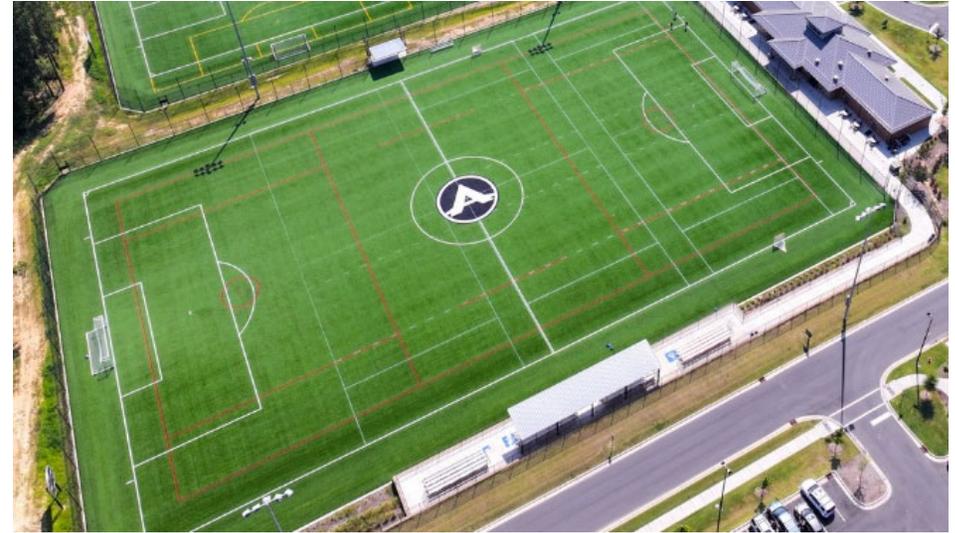
\$2,000,000

This project converts the intersections of US 64 at Lake Pine Drive and US 64 at Laura Duncan Road into an interchange and converts US 64 from Laura Duncan Road to US 1 into a superstreet. This project funds protected pedestrian facilities, including sidewalks, multi-use paths, and crossings. NCDOT will replace existing pedestrian facilities but will not complete gaps where there are no existing facilities unless the Town cost shares.





Parks, Recreation & Cultural Resources Element Projects



| Parks, Recreation & Cultural Resources | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| Annual Greenway Feasibility and Development | - | 400,000 | 500,000 | 600,000 | 600,000 | 700,000 | 2,800,000 |
| Beaver Creek Greenway Extension | 672,000 | - | 854,000 | 4,980,000 | 7,283,000 | 4,620,000 | 18,409,000 |
| KidsTowne Playground Renovation | 200,000 | 2,400,000 | 783,500 | - | - | - | 3,383,500 |
| Middle Creek Greenway | 450,000 | - | - | 250,000 | 250,000 | 4,100,000 | 5,050,000 |
| Reedy Branch Greenway | 250,000 | 350,000 | - | 6,555,000 | - | - | 7,155,000 |
| Wimberly Road Park | 1,000,000 | 1,000,000 | - | - | - | 95,700,000 | 97,700,000 |
| Community Park Trail Widening (Swift Creek Greenway) | - | 375,000 | 5,100,000 | - | - | - | 5,475,000 |
| Environmental Education Center | - | 8,600,000 | - | - | - | - | 8,600,000 |
| Hunter Street Park Renovation | - | 175,000 | 1,125,000 | - | - | - | 1,300,000 |
| Street Hockey & Inclusive Playground | - | 900,000 | 900,000 | - | - | - | 1,800,000 |
| Big Branch Greenway | - | - | 639,000 | 150,000 | - | 4,260,000 | 5,049,000 |
| Nature Park Operations & Maintenance Building | - | - | 1,250,000 | - | 15,550,000 | - | 16,800,000 |
| Jaycee Park Expansion | - | - | - | 500,000 | - | 4,100,000 | 4,600,000 |
| Veridea Park Development | - | - | - | 1,000,000 | 1,000,000 | 87,500,000 | 89,500,000 |
| Apex Community Park Parking Lot Expansion | - | - | - | - | - | 950,000 | 950,000 |
| Olive Farm Park | - | - | - | - | - | 54,750,000 | 54,750,000 |
| Seymour Athletic Fields/Nature Park Parking Lot Expansion & Turf Renovation | - | - | - | - | - | 3,575,000 | 3,575,000 |
| Element Total | \$2,572,000 | \$14,200,000 | \$11,151,500 | \$14,035,000 | \$24,683,000 | \$260,255,000 | \$326,896,500 |



Continuous Projects

Annual Greenway Feasibility and Development

\$2,800,000
Five-year Total

This allocation funds feasibility studies for greenway trail corridors with the highest scores in the annual prioritization metric that was adopted with the Parks, Recreation, Greenways, and Open Space Master Plan. Projects may include new trail segments, existing trail corridor extensions, or existing trail corridor gap filling. This allocation funds the design development and construction document plan for the highest prioritized greenways.

FY25-26

Beaver Creek Greenway Extension

\$18,409,000
Five-year Total

(Jaycee Park to NC 55, Nature Park to Richardson Road, Richardson Road to American Tobacco Trail)

This project extends the Beaver Creek Greenway within Jaycee Park to the NC 55 Right of Way. During the NC 55 widening, the Town will cost share with NCDOT to extend the greenway under NC 55 with a grade separated crossing. This project also extends the 10' asphalt trail, including boardwalk and bridge sections, within the Nature Park to Richardson Road, providing connections to Bella Casa, Arcadia Ridge/West, and Buckhorn Preserve. Additionally, the Beaver Creek Greenway will extend west of Richardson Road on the south side of Beaver Creek along the southern edge of Army Corps of Engineers Jordan Lake land to the American Tobacco Trail north of the New Hill-Olive Chapel Road Wake County trailhead.

KidsTowne Playground Renovation

\$3,383,500
Three-year Total

This project replaces the KidsTowne Playground equipment, improves the surfacing, and adds a secondary rental shelter. This treated lumber, community-built playground is 24 years old, so the structure's life is limited despite routine maintenance and component replacements. Renovations with long-lasting composite or metal components will increase this facility's longevity for another 20+ years and allow for a more inclusive play facility to be constructed. Poured-in-place surfacing increases its accessibility and longevity and will reduce the time and replacement costs for mulch safety surfacing. The highly used shelter is often not available for public use due to rentals, so adding a larger secondary rental shelter would provide additional protected space for resident use.

Middle Creek Greenway

\$5,050,000
Four-year Total

(Gladstone North to Center Street)

This project extends the bike and pedestrian facilities north of Jessie Drive to a signalized crossing of Ten Ten Road at Reliance Avenue. This greenway will ultimately connect to Swift Creek Greenway at Regency Park in the Town of Cary. This project connects six subdivisions, two schools, downtown Holly Springs, Pinnacle Park, Apex Commerce Center and Meridian at Ten Ten Apartments, and other commercial and office spaces.

Reedy Branch Greenway

\$7,155,000
Three-year Total

(Kelly Road to Goliath Lane)

This project completes a greenway gap between the American Tobacco Trail and Kelly Road by extending the 10' asphalt Reedy Branch Greenway from Kelly Road to Goliath Lane. From the existing greenway at Goliath Lane, the proposed greenway runs east along the north side of Reedy Branch before crossing to the south side of the creek and continuing east to Kelly Road. A mid-block crossing proposed at Kelly Road would connect to the existing side path on the east side of the road. Neighborhood connections are proposed at Rothwood Way, Homestead Park Drive, Evening Star Drive, and Windy Creek Lane. This project provides connectivity to transit stops, Abbington, Stratford at Abbington, Sweetwater, Homestead Park, Creekside, and other connected subdivisions, schools, commercial spaces, and office spaces.



Wimberly Road Park

\$97,700,000

Three-year Total

This project designs and develops nearly 50 acres with a 70,000+ square foot recreation center, maintenance facility, and yard. Given public input, preliminary project features include indoor staffed and programmed recreation space (gymnasium/multi-functional spaces/classrooms), trails, a passive open space, adaptive multi-use fields, sport courts, community gardens, and a park operation facility and yard to provide environmental education and conservation opportunities.

FY26-27

Community Park Trail Widening (Swift Creek Greenway)

\$5,475,000

Two-year Total

This project widens the trail from eight feet to at least twelve feet. During widening, this project will create swales to address erosion and stormwater, increase the radius of sharp curves where possible, and lessen steep slopes or provide accessible landings. This project also preserves trees along the corridor, establishes shoulders, reinstalls or replaces memorial benches, and upgrades amenities to Town standards.

Environmental Education Center

\$8,600,000

This project designs and develops a 7,000+ square foot facility at the Nature Park. This design is centered around nature and environmental education, and it will provide offices, a reception/info desk, exhibit and shop space, an adaptive classroom/gathering place, a kitchen, restrooms, and a conference room. This facility will also connect with the shelter restroom and support amphitheater programming.

Hunter Street Park Renovation

\$1,300,000

Two-Year Total

This project replaces the Hunter Street Park turf field, which was installed in 2016. This field has experienced heavy usage and is beginning to show signs of wear. A new all-weather field is expected to last about ten years. This renovation increases paved surfaces and adds accessible visitor areas. This project also installs a retaining wall and slope stabilization to reduce erosion on the field surface and address stormwater concerns.

Street Hockey Rink & Inclusive Playground

\$1,800,000

Two-year Total

This project replaces the existing play equipment with an inclusive playground. This project includes accessible ramps and walkways along with pour-in-place safety surfacing and sidewalks. This project also constructs a roof, lighting, and IT equipment to monitor street hockey games and tournaments in conjunction with NHL Carolina Hurricanes and community organizations.

FY27-28

Big Branch Greenway

(James Street to US 1)

\$5,049,000

Three-year Total

This project completes the Big Branch Greenway corridor from James Street south to US 1. This 10' asphalt trail will provide connectivity to transit routes and side paths that extend to S. Salem Street along Tingen Road. It will also provide connectivity to Irongate, Lexington, Bradley Terrace, Perry Farms, other subdivisions, Apex Elementary School, and potentially Veridea Parkway after coordinating with the Grace Christian School project.



Nature Park Operations & Maintenance Building

\$16,800,000

Two-year Total

This project replaces the current Nature Park Operation and Maintenance facility with a two-story building and two-acre yard with staff parking. The new building will include 30,000 square feet of office, warehouse, and sign shop space.

FY28-29

Jaycee Park Expansion

\$4,600,000

Two-year Total

This project develops the west side of Jaycee Park adjacent to the Apex Peakway. Plans include an open play field, shelter with restroom, hillside playground, adaptive pickleball/tennis court, and additional parking. This expansion will connect to the Beaver Creek Greenway and existing Jaycee Park amenities.

Veridea Park Development

\$89,500,000

Three-year Total

This project develops dedicated parkland from the Veridea development. Plans include a 28,000 square foot recreation facility, a one-acre dog park, four softball fields, and four tennis courts.

Future Years

Apex Community Park Parking Lot Expansion

\$950,000

This project reconfigures the existing parking area at the Apex Community Park and adds approximately 30 parking spaces needed to service the greenway, shelters, a fitness course, tennis courts, playgrounds, basketball courts, and special events.

Olive Farm Park

\$54,750,000

This project designs and develops about 25 acres with a 40,000+ square foot recreation center. Given public input, preliminary project features include indoor staffed and programmed recreation space (gymnasium/classrooms), trails, a street-side greenway that connects to surrounding subdivisions, passive open space, and adaptive multi-use fields and sport courts.

Seymour Athletic Fields/Nature Park Parking Lot Expansion & Turf Renovation

\$3,575,000

This project adds about 50 parking spaces near the Seymour Athletic Fields upon demolition of the current Operations and Maintenance building and yard. The project also renovates the existing synthetic turf fields and addresses drainage issues.



Public Safety Element Projects



| Public Safety | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|--------------------|--------------------|--------------------|--------------------|-------------|--------------------|---------------------|
| Engine (Pumper) - Replacement | 1,250,000 | - | - | - | - | - | 1,250,000 |
| Radio Replacement | 500,000 | 500,000 | 500,000 | - | - | - | 1,500,000 |
| Driving Simulator | - | 220,000 | - | - | - | - | 220,000 |
| Fire Pumper for Station 7 | - | 1,381,000 | - | - | - | - | 1,381,000 |
| Ladder (Aerial) - Replacement | - | 2,250,000 | - | - | - | - | 2,250,000 |
| Rescue Retrieval Van | - | 329,000 | - | - | - | - | 329,000 |
| Self-Contained Breathing Apparatus Replacement | - | 50,000 | 100,000 | - | - | - | 150,000 |
| Rescue - Replacement | - | - | 1,600,000 | - | - | - | 1,600,000 |
| Fire Pumper - Replacement | - | - | - | 1,308,000 | - | - | 1,308,000 |
| Fire Pumper for Station 8 | - | - | - | - | - | 1,546,720 | 1,546,720 |
| Element Total | \$1,750,000 | \$4,730,000 | \$2,200,000 | \$1,308,000 | \$ - | \$1,546,720 | \$11,534,720 |



FY25-26

Engine (Pumper) - Replacement \$1,250,000

This project replaces Unit 189, a fire engine pumper, following the replacement schedule for engines, ladders, and rescues at the 15-year timeframe. This fire engine is 14 years old with over 121,000 miles.

Radio Replacement \$1,500,000

Three-year Total

This project replaces all mobile and portable radios for Public Safety. Current radios will begin to go end-of-life, and repair costs will exceed device costs. This replacement schedule allows radio replacement as their warranties expire.

FY26-27

Driving Simulator \$220,000

The Police Department has limited access to a quality driving simulator. A modern driving simulator can realistically simulate most equipment in a Town vehicle, can be used for employee safety training in various real-life scenarios, and has a ten-year life expectancy.

Fire Pumper for Station 7 \$1,381,000

This fire pumper will be assigned to the new fire station planned near Olive Farm Road and Humie Olive Road. According to a third-party fire station location study, this new station is recommended to be operational by 2029. Given current fire apparatus build times (24-36 months), this pumper should be ordered in FY 26-27 to follow the recommendation. Because this is an additional unit, not a replacement unit, the cost includes all required equipment, self-contained breathing apparatuses (SCBAs), radios, hoses, etc.

Ladder (Aerial) - Replacement \$2,250,000

This project replaces Unit 154, an aerial ladder fire truck, following the replacement schedule for engines, ladders, and rescues at the 15-year timeframe. This fire engine is 19 years old with over 98,000 miles.

Rescue Retrieval Van \$329,000

The Police Department has limited access to a ruggedized rescue retrieval vehicle. This vehicle would allow officers to safely and efficiently move civilians away or insert officers into critical incidents and hostile environments for rescue or medical attention.

Self-Contained Breathing Apparatus Replacement \$150,000

Two-year Total

This project replaces the Fire Department's self-contained breathing apparatuses (SCBAs). Due to National Fire Protection Association (NFPA) standards and technological advancements, the current SCBAs will no longer meet the updated NFPA 1981 Standard on Open-Circuit Self-Contained Breathing Apparatus for Emergency Services within the next five-seven years. The SCBA equipment for this project includes airpacks, air bottles, a Bluetooth option, and a remote monitoring system.



FY27-28

Rescue - Replacement

\$1,600,000

This rescue fire vehicle would allow the current rescue/support apparatus to act as a reserve vehicle. The Fire Department currently has only one rescue vehicle to transport equipment, rescue tools, and breathing air supply for fire and rescue operations. The current 2017 rescue fire vehicle (Unit 87) will become a reserve vehicle until it meets the 15-year time frame.

FY28-29

Fire Pumper - Replacement

\$1,308,000

This project replaces a fire pumper fire truck, following the replacement schedule for engines, ladders, and rescues at the 15-year timeframe. This fire engine is 11 years old with over 91,000 miles.

Future Years

Fire Pumper for Station 8

\$1,546,720

This fire pumper will be needed for Fire Station 8 to service to Apex's western areas, including potential annexations into Chatham County.





Public Facilities Element Projects



| Public Facilities | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| Fire Alarm Panel and Equipment Replacement | 140,000 | 280,000 | 195,000 | - | - | - | 615,000 |
| Fire Department Administration Building | 650,000 | 7,800,000 | - | - | - | - | 8,450,000 |
| Fire Station 3 Renovation/Addition | 3,900,000 | - | 1,150,000 | - | - | - | 5,050,000 |
| Mechanical (HVAC/Chiller) Upgrades and Replacements to Town Facilities | 525,000 | 190,000 | 575,000 | 580,000 | 105,000 | 555,000 | 2,530,000 |
| Police Department Roof Replacement | 385,000 | - | - | - | - | - | 385,000 |
| Warehouse/Storage Building | 1,404,000 | - | - | - | - | - | 1,404,000 |
| Parking Lot and Internal Street Assessment and Long Maintenance Plan | - | 350,000 | 500,000 | 250,000 | 180,000 | 600,000 | 1,880,000 |
| Townwide Solar Initiative | - | 670,000 | 670,000 | - | - | - | 1,340,000 |
| Depot Parking Lot Repurposing | - | - | 250,000 | - | 2,000,000 | - | 2,250,000 |
| Public Safety Station 7 (Olive Farm Area) | - | - | 2,000,000 | 1,000,000 | 10,205,600 | - | 13,205,600 |
| Fleet Fluid Pumps/Reclamation | - | - | - | - | 115,000 | - | 115,000 |
| Police Department Addition & Renovation | - | - | - | - | - | 6,600,000 | 6,600,000 |
| Public Safety Station 8 | - | - | - | - | - | 13,205,600 | 13,205,600 |
| Rebuild/Remodel Fire Station 2 | - | - | - | - | - | 11,205,600 | 11,205,600 |
| Element Total | \$7,004,000 | \$9,290,000 | \$5,340,000 | \$1,830,000 | \$12,605,600 | \$32,166,200 | \$68,235,600 |



FY25-26

Fire Alarm Panel and Equipment Replacement

\$615,000

Three-year Total

This project replaces fire panels and equipment at Town facilities where these systems have exceeded their useful life. Finding parts for the older panels is becoming more difficult, and these systems contain critical lifesaving equipment. This project funds replacements at Town Hall in FY26, John M. Brown Community Center in FY27, and the Halle and Public Safety Station 4 in FY28.

Fire Department Administration Building

\$8,450,000

Two-year Total

The current Fire Department Administration Building occupies an old Apex Emergency Medical Services (EMS) station with 2,400 square feet of office space for 14 full-time employees, 2 limited-service employees, and Wake County EMS staff. This building is scheduled to be demolished during the NC 55 construction project in the coming years. This would use property at Fire Station 3 to address the space needs for offices, meetings, training, parking, and storage. The recent Space Needs Study recommended a 10,000 square foot facility.

Fire Station 3 Renovation/Addition

\$5,050,000

Two-year Total

This project renovates and expands Fire Station 3 to accommodate the engine company of crew from Fire Station 1 when Fire Station 1 closes. This project addresses insufficient kitchen, living room, bedroom, locker, and bathroom space in addition to age-related renovations (flooring, paint, fixtures, plumbing, etc.).

Mechanical (HVAC/Chiller) Upgrades and Replacements to Town Facilities

\$2,530,000

Six-year Total

This project proactively replaces Heating, Ventilation, and Air Conditioning (HVAC) units for various Town facilities: FY26 Public Safety Station 4, FY27 Public Works Operations, FY28 Town Hall, FY29 John M. Brown Community Center, FY30 Fire Station 2, and future years Police Department. This proactive approach is recommended because procurement may take six months or longer in the event of a system failure. Public Safety Station 4's HVAC is prioritized due to nearing the end of its usable life and experiencing temperature and humidity control issues.

Police Department Roof Replacement

\$385,000

This project replaces the Police Department's roof. The existing roof is past its warranty, at the end of its useful life, and leaks during heavy rain. Leaks interfere with employees' workspaces, and moisture causes long-term damage to building materials. This project reinstalls the existing solar panels and provides a new roof with a 20-year manufacturer's warranty.

Warehouse/Storage Building

\$1,404,000

This project constructs an outside warehouse and storage building at Fire Station 3. The Fire Department currently stores multiple trailers, response vehicles, and equipment outside unprotected from weather and unsecured from possible theft and vandalism. Multiple vehicles, equipment, and stored supplies currently housed at Fire Station 1 and the Fire Department Administration Building may also be stored in this new warehouse and storage building.



FY26-27

Parking Lot and Internal Street Assessment and Maintenance Plan

\$1,880,000
Five-year Total

This project maintains and repairs the Town's parking lots and internal streets based. The schedule is informed by the Parking Lot and Internal Street Assessment and Long Maintenance Plan. First-year funds replace and repair Public Safety Station 4's rear parking lot and rear drive due to near complete failure in spots and expanding depressions.

Townwide Solar Initiative

\$1,340,000
Two-year Total

This project designs and constructs solar panels on twelve Town facilities over a two-year period. Solar projects are selected and prioritized based on the Town's Solar Panel Assessment.

FY27-28

Depot Parking Lot Repurposing

\$2,250,000
Two-year Total

Converting the Depot parking lot into a downtown gathering space is a "Top 10" priority project in the Downtown Plan. This includes a durable curbsless environment, shaded areas, lighting, movable interactive furnishings, and space for community activities (farmer's market, splash pad, ice skating rink, seating and space to host various activities, etc.).

Public Safety Station 7 (Olive Farm Area)

(Olive Chapel Road and Richardson Road Area)

\$13,205,600
Three-year Total

This project constructs Public Safety Station 7 to serve the Olive Farm area and supports the Fire Department's coverage standard (five-minute travel time for the first arriving fire apparatus 90% of the time). The Town's Comprehensive Facilities Study recommends an 18,000+ square foot facility with three bays and enough room to accommodate two fire companies and a battalion chief.

FY29-30

Fleet Fluid Pumps/Reclamation

\$115,000

This project relocates reservoirs for motor oil, hydraulic, coolant, and reclamation. Compared to current conditions, the reservoirs will be relocated to a larger area with larger fluid and reclamation tanks that use pneumatic pumps to more safely and efficiently remove used fluids. This project reduces the risk of spills, overflows, and hazards while also making liquid refills and removal less frequent.

Future Years

Police Department Addition & Renovation

\$6,600,000

This project adds space for operations, administrative functions, and the Communications Center and construct two stories of office space above the current administrative parking lot. The lower floor of office space will support administrative functions, and the higher level would be an unfinished shell space to allow for future growth. The existing administrative office space would be renovated to double the existing Communications Center's size and add offices and workspaces.



Public Safety Station 8

\$13,205,600

This project constructs Public Safety Station 8 to support the Fire Department's coverage standard (five-minute travel time for the first arriving fire apparatus 90% of the time). The specific needs and location of this station depends on many factors including Public Safety Station 6 response time data, future Public Safety Station 7's location, and Fire Station 1 plans.

Rebuild/Remodel Fire Station 2

\$11,205,600

This project would evaluate the current space and land at Fire Station 2 to address its modernization needs. Fire Station 2, which was a volunteer fire station built in 1996, was renovated and added to in 2012 to provide more sufficient living quarters, but the station still lacks the space needed for a modern-day fire station with paid staff 24/7.





Public Works & Environmental Services Element Projects



| Public Works & Environmental Services | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|------------------|--------------------|-------------|------------------|------------------|------------------|--------------------|
| Fleet Services Field Response Truck - Replacement | 206,000 | - | - | - | - | - | 206,000 |
| Leaf Truck - Replacement | 360,000 | - | - | - | - | - | 360,000 |
| Rear Loader - Addition | 220,000 | - | - | - | - | - | 220,000 |
| CAT 920 Front-End Loader | - | 240,000 | - | - | - | - | 240,000 |
| Grapple Truck - Addition | - | 394,000 | - | - | - | - | 394,000 |
| Leaf Truck - Replacement | - | 360,000 | - | - | - | - | 360,000 |
| Right of Way Mowing Tractor - Replacement | - | 170,000 | - | - | - | - | 170,000 |
| Tandem Semi Tractor w/ Wet Line - Addition | - | - | - | 225,000 | - | - | 225,000 |
| Leaf Truck - Addition | - | - | - | - | 460,000 | - | 460,000 |
| Dump Truck - Replacement | - | - | - | - | - | 225,000 | 225,000 |
| Element Total | \$786,000 | \$1,164,000 | \$ - | \$225,000 | \$460,000 | \$225,000 | \$2,860,000 |



FY25-26

Fleet Services Field Response Truck – Replacement \$206,000

This project replaces a pickup truck (Unit #61) that will be 17 years old with over 50,000 miles at the replacement time. This project is required because the existing truck crane is unsafe, and its welder and air compressors are broken.

Leaf Truck – Replacement \$360,000

This project replaces a leaf truck (Unit #108) that will be 8 years old with over 115,000 miles at time of replacement. The current vehicle is expected to have \$15,000-\$20,000 in operational and repair costs annually including a \$4,000 impeller needed for this leaf season. This project reduces the Town's carbon footprint because a single unit is replacing a two-engine machine.

Rear Loader – Addition \$220,000

This project adds a rear loader to the Town's solid waste fleet. This truck can conduct small pile collection, which is currently manually collected with F-450 dump trucks without compaction. Additionally, this truck can reduce chipper usage that would increase safety and reduce noise.

FY26-27

CAT 920 Front-End Loader \$240,000

This project adds a CAT 920 front-end loader that is needed to move materials at the yard waste transfer facility.

Grapple Truck - Addition \$394,000

This project adds a grapple truck to support large limb and tree stump removal service. This truck also supports the bulk item pickup program by collecting oversized items that cannot be lifted by hand.

Leaf Truck – Replacement \$360,000

This project replaces a leaf truck (Unit #212) that will be 7 years old with over 83,000 miles at the time of replacement. This project reduces the Town's carbon footprint because a single unit is replacing a two-engine machine.

Right of Way Mowing Tractor – Replacement \$170,000

This project replaces a right of way mower (Unit #556) that will be 24 years old with over 1,600 hours of use at the replacement time.

FY28-29

Tandem Semi Tractor w/ Wet Line – Addition \$225,000

This project adds a Class 8 semi-truck trailer to the Town's solid waste fleet. This vehicle can pull a heavy equipment trailer and a walking floor trailer that transports yard waste debris.



FY29-30

Leaf Truck – Addition

\$460,000

An additional leaf truck is needed to meet the expanding service area resulting from residential growth. This truck will be a motor pool vehicle to support leaf removal along curb and gutter lines and to remove light debris along catch basins.

Future Years

Dump Truck – Replacement

\$225,000

This project replaces a tandem dump truck (Unit #62) that will be 20 years old at the replacement time.



General Fund Summary

The table below shows the total capital need for each General Fund CIP element and General Fund proposed revenue sources. An overview of grant and fee revenues is in Section 1 of this document. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year. Section 7 of this document details each project's proposed funding source(s).

The amount of capital needed to cover all General Fund projects requires issuing additional debt. In the table below, new debt service, which includes bonds and installment purchases, is shown as a total amount proposed in each fiscal year. Bond debt is issued for long-term, high-cost projects. A bond may be issued to cover one or multiple projects. Installment purchasing is used primarily for short-term debt issues and/or relatively small projects. For the estimates shown, an interest rate of four percent for installment and bond debt issues is assumed. Although bond debt carries a lower interest rate, this illustration is simpler by using a common interest rate.

For items, such as fire apparatus purchases, replacement vehicles, and minor renovations, the Town uses PAYGO financing to avoid interest costs and uses accumulated fund balance for these one-time purchases. For all other issues in the General Fund, a twenty-year term is used in this illustration. The length of these issues' term would result in a lower annual payment but a higher over-all interest cost over the life of the borrowing.

| General Fund Project Costs | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|---------------------------|
| Transportation | 8,602,500 | 36,759,548 | 21,308,250 | 24,673,375 | 11,227,742 | 44,174,438 | 146,745,853 |
| Parks, Recreation & Cultural Resources | 2,572,000 | 14,200,000 | 11,151,500 | 14,035,000 | 24,683,000 | 260,255,000 | 326,896,500 |
| Public Safety | 1,750,000 | 4,730,000 | 2,200,000 | 1,308,000 | - | 1,546,720 | 11,534,720 |
| Public Facilities | 7,004,000 | 9,290,000 | 5,340,000 | 1,830,000 | 12,605,600 | 32,166,200 | 68,235,800 |
| Public Works & Environmental Services | 786,000 | 1,164,000 | - | 225,000 | 460,000 | 225,000 | 2,860,000 |
| Total | \$ 20,714,500 | \$ 66,143,548 | \$ 39,999,750 | \$ 42,071,375 | \$ 48,976,342 | \$ 338,367,358 | \$556,272,873 |

After capital assets are acquired or constructed, most will entail ongoing expenses for routine operation, repair, and maintenance, which are accounted in the annual operating budget.



Transportation Element

New roads and parking lots require maintenance (pothole repair, crack sealing, road marking repair, resurfacing, etc.). Downtown improvements, such as the Salem Street Downtown Streetscape, Gathering Space, and Alleys, need future funding for landscaping, electrical work, and repainting. New sidewalks require regular pavement repair, crosswalk marking repainting, and crosswalk signal maintenance. Lastly, public transportation has future operating costs, such as personnel wages and routine vehicle maintenance and repairs.



Parks, Recreation and Cultural Resources Element

Greenway additions require future maintenance work, including brush clearing, sign and bench replacement, and trail reconstruction. Facilities, such as the Environmental Education Center, have ongoing costs, such as staff wages, educational materials, and regular cleaning and building maintenance. Parking lot expansions require future sweeping and asphalt treatment. New parks have annual operating costs (landscaping, irrigation system maintenance, restroom and public facility cleaning, maintenance and programming staff wages, etc.).



Public Safety Element

Replacement fire engines and rescue vehicles have ongoing costs, such as fuel purchases, personnel wages, repairs, and maintenance. Once acquired, the driving simulator has annual repair and maintenance costs.



Public Facilities Element

New or expanded buildings may have future expenses, such as staff wages, building cleaning, maintenance and repairs, and utility services. The repurposed downtown Depot parking lot involves future operational costs, including street sweeping, landscaping, furniture and lighting replacement, and programming. Additional solar panels and storage facilities require regular maintenance and repairs.



Public Works & Environmental Services Element

New and replacement vehicles and equipment, such as grapple trucks, leaf trucks, and dump trucks, have regular maintenance and repair costs over the course of their useful lives.

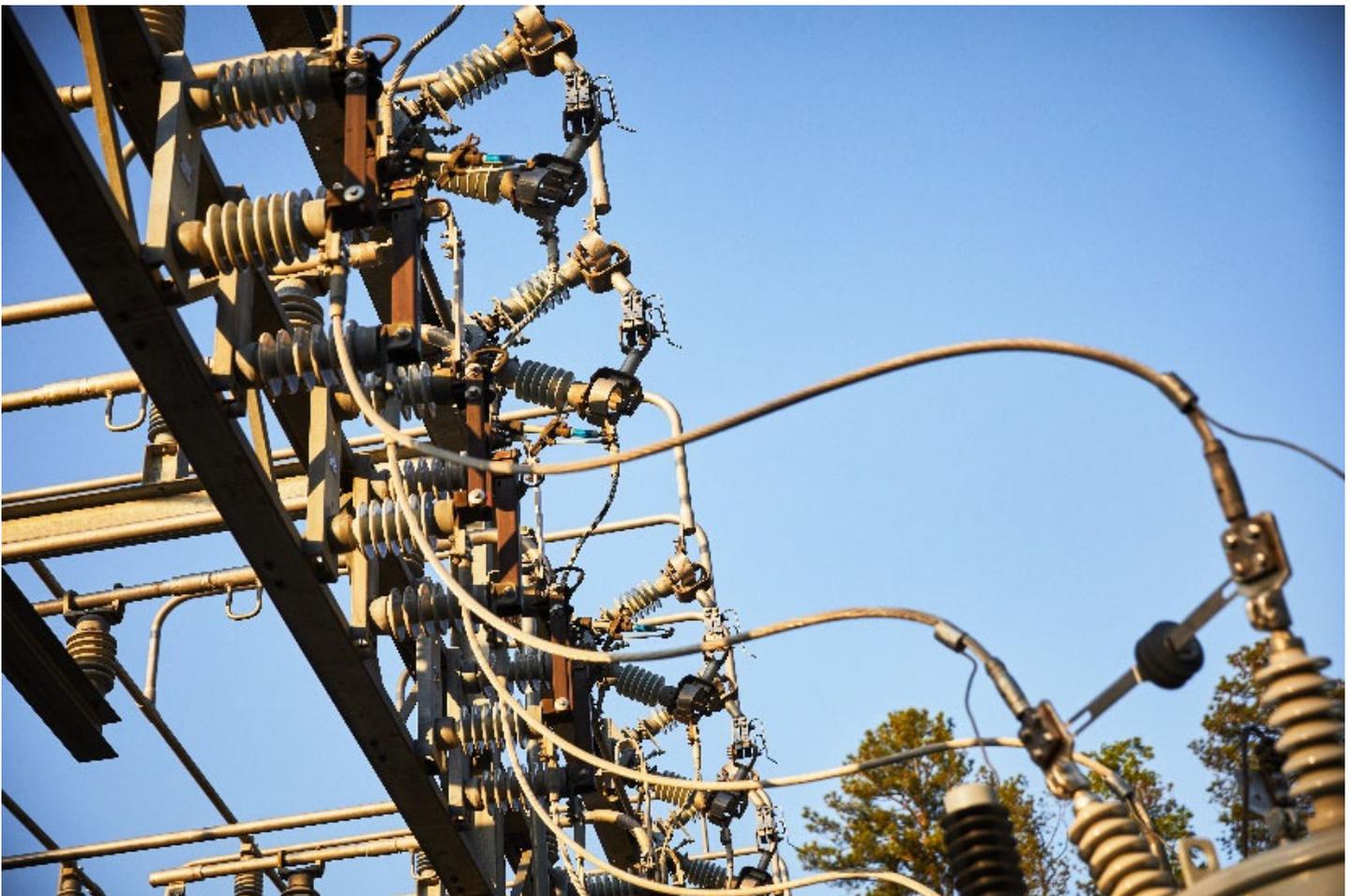
Section 3: Electric Utility Fund

The projects funded through the Electric Utility element pull from the Electric Enterprise Fund. This fund pays only for projects related to the electric system and not for projects related to the Water/Sewer Fund, Stormwater, or the General Fund.

Capital Project Types: construction, maintenance, and improvement of electric distribution infrastructure. These projects include substation additions and upgrades, distribution line extensions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan

The icon below signifies the electric utility element and is located on the top right corner of the pages that are associated with these projects.





Electric Utility Element Projects



The table below shows each project submitted during this year's CIP process and its estimated cost in each fiscal year of the plan.

| Electric Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|-------------------------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|---------------------|
| East Williams Substation | 50,000 | 175,000 | 3,550,000 | - | - | - | 3,775,000 |
| Green Level Substation (8300 Jenks) | 2,000,000 | - | 250,000 | 4,000,000 | - | - | 6,250,000 |
| LED Replacement | - | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,250,000 |
| System Expansion | 4,325,000 | 4,300,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 22,625,000 |
| Veridea System Expansion | - | 2,753,000 | 2,883,100 | 2,883,100 | 2,122,200 | - | 10,641,400 |
| Boring Equipment | - | 275,000 | - | - | - | - | 275,000 |
| Load Management Switch Replacement | - | 600,000 | 1,565,000 | 1,565,000 | 1,565,000 | 1,565,000 | 6,860,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Digger Derrick - Replacement | - | - | 415,000 | - | - | - | 415,000 |
| Total | \$6,375,000 | \$8,883,000 | \$12,413,100 | \$12,198,100 | \$7,437,200 | \$5,315,000 | \$52,621,400 |



FY25-26

East Williams Substation

\$3,775,000
Three-year Total

This project funds the engineering and construction costs needed to add electrical capacity (via a 40-magavolt amperes power transformer) to the existing East Williams Substation. This additional capacity will improve the Town's ability to serve the Veridea development and other residents in the surrounding area.

Green Level Substation (8300 Jenks)

\$6,250,000
Three-year Total

This project designs and constructs the Green Level Substation in the northwest corner of Apex. This substation will serve a growing population and alleviate demand from the Laura Duncan and Mount Zion substations. This substation will provide an imperative system redundancy and increase reliability by reducing feeder exposure.

LED Replacement

\$1,250,000
Six-year Total

This project replaces the remainder of the Town's streetlights with LED technology. This effort will reduce the Town's energy usage for lighting significantly and reduce the amount of energy bought by the Town.

System Expansion

\$22,625,000
Six-year Total

This project expands the Town's electric system due to continued growth and development. This expansion allows the Town to continue providing reliable electric service.

Veridea System Expansion

\$10,641,400
Four-year Total

This project expands the Town's electric system to support the Veridea development, a proposed sustainable, mixed-use urban community on 1,100 acres within the Town of Apex. Expanding the existing electric infrastructure is needed to serve a development of this size.

FY26-27

Boring Equipment

\$275,000

This project purchases boring equipment rather than paying a contractor \$15-30 per foot for each bore. This will expedite repair and development timelines because work will be completed in-house instead of being dependent on the contractor's timeline, and shorter timelines increase the Town's ability to provide reliable power to the community.

Load Management Switch Replacement

\$6,860,000
Five-year Total

This project replaces the existing load management switches, which are obsolete, in disrepair, and recommended for replacement. The new switches use cell technology with two-way communication, so Town staff will know if devices are working or are being bypassed in the field without having to do site audits.

Service Truck – Replacement

\$265,000

This project replaces an electric service truck (Unit #331) that is used daily and for all on-call responses within the Town. At the time of replacement, this vehicle will be 8 years old and have over 93,000 miles.



Service Truck – Replacement

\$265,000

This project replaces an electric service truck (Unit #307) that is used daily and for all on-call responses within the Town. At the time of replacement, this vehicle will be 8 years old and have over 115,000 miles.

FY27-28

Digger Derrick – Replacement

\$415,000

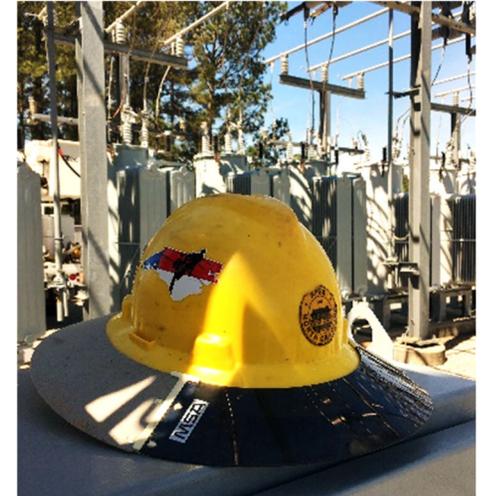
This project replaces a digger derrick (Unit #183), which is a specialized electric line truck required to install both overhead and underground electrical equipment. At time of replacement, the truck will be 17 years old and have over 65,000 miles.



Electric Utility Fund Summary

The table below shows the Electric Utility Element's total capital needs and the revenue sources proposed to support these needs. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year. At this time, additional debt issuance in the form of a revenue bond is required to meet the capital needs described above.

| Electric Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|-------------------------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|---------------------|
| East Williams Substation | 50,000 | 175,000 | 3,550,000 | - | - | - | 3,775,000 |
| Green Level Substation (8300 Jenks) | 2,000,000 | - | 250,000 | 4,000,000 | - | - | 6,250,000 |
| System Expansion | 4,325,000 | 4,300,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 22,625,000 |
| LED Replacement | - | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,250,000 |
| Veridea System Expansion | - | 2,753,000 | 2,883,100 | 2,883,100 | 2,122,200 | - | 10,641,400 |
| Boring Equipment | - | 275,000 | - | - | - | - | 275,000 |
| Load Management Switch Replacement | - | 600,000 | 1,565,000 | 1,565,000 | 1,565,000 | 1,565,000 | 6,860,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Digger Derrick - Replacement | - | - | 415,000 | - | - | - | 415,000 |
| Total | \$6,375,000 | \$8,883,000 | \$12,413,100 | \$12,198,100 | \$7,437,200 | \$5,315,000 | \$52,621,400 |



Section 4: Water & Sewer Utility Fund

Projects assigned to the Water and Sewer Utility element are funded through the Water and Sewer Enterprise Fund. This fund only pays for projects related to the water and sewer system, and not for projects related to the Electric Fund, Stormwater Fund, or any General Fund related project.

Capital Project Types construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major maintenance of infrastructure, and the equipment necessary to maintain the system.
construction, major maintenance, and improvement of water and sewer infrastructure

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan

The icon below signifies the Water and Sewer Utility element and is located on the top right corner of the pages that are associated with these projects.





Water & Sewer Utility Element Projects

| Water & Sewer Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Abbingtion Gravity Sewer Extension | 220,000 | 720,000 | - | - | - | - | 940,000 |
| Dump Truck - Replacement | 235,000 | - | - | - | - | - | 235,000 |
| Howell Road Water Line | 270,000 | - | - | - | - | - | 270,000 |
| Little Beaver Creek Gravity Sewer Extension | 1,090,000 | - | - | - | - | - | 1,090,000 |
| UV System Replacement | 1,500,000 | - | - | - | - | - | 1,500,000 |
| Apex Elementary Gravity Sewer Extension | - | 50,000 | 430,000 | - | - | - | 480,000 |
| BP5.C001: NCDOT Olive Chapel Road Culvert Replacement | - | 300,000 | - | - | - | - | 300,000 |
| Elevated Water Storage Tank #5 | - | 60,000 | 600,000 | - | 12,000,000 | - | 12,660,000 |
| HL-0007: NC 55 Intersection Improvements Utility Relocation | - | 500,000 | 1,160,000 | - | - | - | 1,660,000 |
| SCADA System Upgrades | - | 750,000 | 750,000 | - | - | - | 1,500,000 |
| US 64 & New Hill Olive Chapel Water Line Loop | - | 2,040,000 | - | - | - | - | 2,040,000 |
| Waterline Gaps (Green Level West) | - | 60,000 | 260,000 | - | 50,000 | 850,000 | 1,220,000 |
| Waterline Gaps (New Hill) | - | 25,000 | 590,000 | - | - | - | 615,000 |
| Old Raleigh Road Water Line Replacement | - | - | 5,360,000 | - | - | - | 5,360,000 |
| Waterline Gaps (Humie Olive) | - | - | 450,000 | 185,000 | - | 410,000 | 1,045,000 |
| Waterline Gaps (US 64/Salem) | - | - | 120,000 | 880,000 | 90,000 | 3,540,000 | 4,630,000 |
| Waterline Gaps (Zeno Road) | - | - | 150,000 | - | - | - | 150,000 |
| Waterline Gaps (NC-540) | - | - | - | 50,000 | 1,030,000 | - | 1,080,000 |
| Knollwood Drive Waterline Replacement | - | - | - | - | 600,000 | - | 600,000 |
| U-5301: US 64 Corridor Improvements Utility Relocation | - | - | - | - | 80,000 | 3,790,000 | 3,870,000 |
| Waterline Gaps (Castleberry) | - | - | - | - | 240,000 | - | 240,000 |
| Waterline Gaps (Central Apex) | - | - | - | - | 300,000 | - | 300,000 |
| U-2901B: NC 55 North Widening Utility Relocation | - | - | - | - | - | 2,220,000 | 2,220,000 |
| U-5825: Ten-Ten Road Widening Utility Relocation | - | - | - | - | - | 4,100,000 | 4,100,000 |
| Cary Subtotal - WWRWRF | 852,000 | 4,930,000 | 102,000 | 29,367,500 | 527,000 | 527,000 | 36,305,500 |
| Cary Subtotal - CAWTF | 480,500 | 327,750 | 2,829,000 | - | 460,000 | 26,237,825 | 30,335,075 |
| Cary Subtotal - Beaver Creek PS | - | - | - | - | - | 977,500 | 977,500 |
| Total | \$4,647,500 | \$9,762,750 | \$12,801,000 | \$30,482,500 | \$15,377,000 | \$42,652,325 | \$115,723,075 |





FY25-26

Abbington Gravity Sewer Extension

\$940,000
Two-year Total

Due to constant overtime and emergency maintenance at the Abbington Pump Station, approximately 400 linear feet of gravity sewer are needed to connect the sewer flowing into the station to the outfall along Reedy Branch. Abandoning this pump station reduces maintenance and eventual upgrade costs and reduces noise and odors from the site.

Dump Truck - Replacement

\$235,000

This project replaces a dump truck (Unit #107), which was purchased in 2002 and has been exposed to salt over several winters. The existing vehicle has not been used in the past year because it failed a safety inspection due to rust on its chassis, fuel tanks, and running gear.

Howell Road Water Line

\$270,000

This project connects a blowoff from the Havenfield Court intersection to Holt Road intersection. Adding this path completes a missing loop, adds redundancy for this area, and will reduce frequent flushing currently needed to maintain water quality.

Little Beaver Creek Gravity Sewer Extension

\$1,090,000

Due to recent sewer extensions along Little Beaver Creek, the existing pump station at the Friendship Elementary School site may be taken offline. Then, a gravity sewer is needed to extend from the Friendship Elementary School site to the existing Little Beaver Creek outfall. Abandoning this pump station reduces maintenance and eventual upgrade costs, reduces overall risk to the sewer system, and reduces noise and odors from the site.

UV System Replacement

\$1,500,000

This project replaces the 1998 ultraviolet (UV) disinfectant system at the Apex Water Reclamation Facility. The existing system is reaching the end of its useful life, and it is becoming increasingly difficult to find replacement parts. The new system uses low-pressure high-output (LPHO) lamp technology, which is more energy efficient than the existing system.

FY26-27

Apex Elementary Gravity Sewer Extension

\$480,000
Two-year Total

This project installs a gravity sewer extension from the planned Townes on Tingen development. This allows the Town to abandon the Apex Elementary Pump Station which suffers from wear due to high operations and maintenance costs for its size. The small station can only service the school at a low flowrate. This project reduces maintenance costs, noise, and odors.

BPS.C001: NCDOT Olive Chapel Road Culvert Replacement

\$300,000

As part of NCDOT culvert replacement project BP5.C001, the Town may need to relocate a water main and gravity sewer.

Elevated Water Storage Tank #5

\$12,660,000
Three-year Total

This project includes a preliminary engineering report, design, land acquisition, and construction of a 1.5-2.0 MG (million-gallon) elevated storage tank to satisfy elevated storage requirements as Apex demand grows.



HL-0007: NC 55 Intersection Improvements Utility Relocation

\$1,660,000

Two-year Total

This project relocates water and sewer utilities, including water lines, fire hydrants, valve, sewer lines, and manholes, to accommodate NCDOT's widening of NC 55. Utilities in conflict must be relocated to prevent disrupting customer utility service within the construction corridor.

SCADA System Upgrades

\$1,500,00

Two-year total

This project replaces the current pump station supervisory control and data acquisition (SCADA) system, which has become obsolete and may not be supported by the manufacturer soon. Given the Town's growth and increased complexity of pump stations, a modernized SCADA system will provide better monitoring and remote access while also reducing on-call staff visits and the risk of equipment failure.

US 64 & New Hill Olive Chapel Water Line Loop

\$2,040,000

This project extends a water line along US from in front of the Sweetwater Development, routed west to New Hill Olive Chapel Road, and connecting to the existing water line along the frontage of Triangle Science and Math Academy. This project provides a critical redundant feed to Deer Creek and loops the waterline to remove the dead end at Deer Creek and dead end along US 64. This project will improve water quality, eliminate the need to flush the system in this area, and provide consistent water pressure and fire protection.

Waterline Gaps (Green Level West)

\$1,220,000

Four-year Total

This project connects The Pointe and Weddington subdivisions along Green Level West Road with a ductile iron water line and by crossing the American Tobacco Trail. This project also installs ductile iron pipe running north from the Ellsworth development parallel to Green Level Church Road and tying into the newly extended water line from the Freedom Square development at Green Level West Road. Installing a water line tie-in will help with redundancy in this area.

Waterline Gaps (New Hill)

\$615,000

Two-year Total

This project installs a ductile iron pipe water line that extends from the existing water line at the intersection of Reclamation Road and Shearon Harris Road north to Old US 1. This project will provide a looped connection and a second water feed to the Western Water Regional Water Reclamation Facility to increase water quality, redundancy, and reduce line flushing by operations.

FY27-28

Old Raleigh Road Water Line Replacement

\$5,360,000

This project replaces the water main in Old Raleigh Road that has surpassed its 50-year life expectancy. Increased vibrations from road improvements and traffic in addition to expansive clay soil increases the risk of a pipe failure in the current 10-inch asbestos cement water main. The new water main is a stronger and safer ductile iron pipe, and this project also installs more valves and modern plumbing in a critical section of Town infrastructure.

Waterline Gaps (Humie Olive)

\$1,045,000

Three-year Total

This project provides waterline connections in the Humie Olive area including the following locations: 1) along at least two segments of Humie Olive Road to complete a loop in this area and provide necessary redundancy to the New Hill/Jordan



Pointe service area, 2) along Humie Olive to the nearest Friendship Station blowoff on Olive Farm Road, 3) between two existing blowoffs along Richardson Road, and 4) along Mount Zion Church Road to connect to the existing water line along Flourine Drive.

Waterline Gaps (US 64/Salem) \$4,630,000
Four-year Total

This project completes several water line connections along the US 64 corridor near N. Salem Street, eliminating several existing water line gaps from development. These segments include the following locations: 1) between All Wheel Drive and Taywood Way, 2) between Horsham Way and Carolina Bell Road, 3) along US 64 to connect the Villages at Apex to N. Salem Street, 4) crossing Apex Peakway to connect the Villages of Apex South to the Villages of Apex, 5) from the existing blowoff on Davis Drive to N. Salem Street near Crossroads Ford crossing US 64, 6) from the Davis Drive and N. Salem Street intersection to a water line near 1701 N. Salem Street, and 7) between Castlewood and the Orchard Villa subdivisions by crossing US 64.

Water Line Gapes (Zeno Road) \$150,000

This project constructs a water line along Zeno Road to eliminate a gap between two existing water lines. Connecting this segment will improve redundancy, improve water quality, and reduce the need for regular flushing at this location.

FY28-29

Waterline Gaps (NC-540) \$1,080,000
Two-year total

This project utilizes an existing encasement to install an east-west waterline connection to minimize system head loss and improve distribution system connectivity. The existing encasement is located near NC 540 where two developments are being constructed on both sides of NC 540.

FY29-30

Knollwood Drive Waterline Replacement \$600,000

This project replaces a water line that was installed in the late 1960's with a ductile iron pipe water line. According to the ongoing Water Model Update, this will help reduce significant head loss currently occurring through Knollwood Drive and the surrounding community.

U-5301: US 64 Corridor Improvements Utility Relocation \$3,870,000
Two-year total

This project relocates existing water and sewer utilities to accommodate NCDOT's US 64 corridor improvements between Laura Duncan Road and the Cary/Apex jurisdictional boundary. This project extends a water line down Laura Duncan Road, under US 64, and ties-in to the existing water line that runs parallel with US 64. Extending the water line across US 64 removes the need to flush multiple dead-end lines, which is currently needed to maintain proper disinfectant levels. This project also installs three stubbed water lines on Shepherd's Vineyard Drive with approximately 800 linear feet of water main.

Waterline Gaps (Castleberry) \$240,000

This project connects two water line gaps that currently require frequent flushing to ensure water quality in the Lake Castleberry subdivision. Making these connections will add redundancy, increase water quality, and improve fire protection. This project constructs a water line between two existing water lines between the Sleepy Valley Road and Pendervis Park Place intersection and between two existing water lines between the Pendervis Park Place and Castleberry Road intersection.



Waterline Gaps (Central Apex)

\$300,000

This project connects existing water line gaps in central Apex to improve redundancy, improve water quality, and reduce the need for regular flushing. This project fills a waterline gap between Tanyard Trail and Seagram Street and between two blowoffs located near Salem Church Road.

Future Years

U-2901B: NC 55 North Widening Utility Relocation

\$2,220,000

This project relocates existing water and sewer utilities to accommodate NCDOT's widening of NC 55. The Town has existing water and sewer utilities within the right-of-way, including water and sewer lines, fire hydrants, valves, and manholes, that conflict with NCDOT's proposed road widening. These utilities must be relocated to prevent customer utility service disruptions within the construction corridor. This project also extends a line down NC 55 under the railroad trestle to create a new loop in the distribution system.

U-5825: Ten-Ten Road Widening Utility Relocation

\$4,100,000

This project relocates existing water and sewer utilities within the right-of-way to accommodate NCDOT's widening of Ten Ten Road/Center Street to Kildaire Farm Road in Cary. Utilities in conflict (water lines, fire hydrants, valves, water service lines, and force mains) must be relocated to prevent utility service disruptions.



Water & Sewer Utility Fund Summary

The table below shows the Water & Sewer Utility Element's total capital needs and the revenue sources proposed to support these needs. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year.

| Water & Sewer Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Abbingtion Gravity Sewer Extension | 220,000 | 720,000 | - | - | - | - | 940,000 |
| Dump Truck - Replacement | 235,000 | - | - | - | - | - | 235,000 |
| Howell Road Water Line | 270,000 | - | - | - | - | - | 270,000 |
| Little Beaver Creek Gravity Sewer Extension | 1,090,000 | - | - | - | - | - | 1,090,000 |
| UV System Replacement | 1,500,000 | - | - | - | - | - | 1,500,000 |
| Apex Elementary Gravity Sewer Extension | - | 50,000 | 430,000 | - | - | - | 480,000 |
| BP5.C001: NCDOT Olive Chapel Road Culvert Replacement | - | 300,000 | - | - | - | - | 300,000 |
| Elevated Water Storage Tank #5 | - | 60,000 | 600,000 | - | 12,000,000 | - | 12,660,000 |
| HL-0007: NC 55 Intersection Improvements Utility Relocation | - | 500,000 | 1,160,000 | - | - | - | 1,660,000 |
| SCADA System Upgrades | - | 750,000 | 750,000 | - | - | - | 1,500,000 |
| US 64 & New Hill Olive Chapel Water Line Loop | - | 2,040,000 | - | - | - | - | 2,040,000 |
| Waterline Gaps (Green Level West) | - | 60,000 | 260,000 | - | 50,000 | 850,000 | 1,220,000 |
| Waterline Gaps (New Hill) | - | 25,000 | 590,000 | - | - | - | 615,000 |
| Old Raleigh Road Water Line Replacement | - | - | 5,360,000 | - | - | - | 5,360,000 |
| Waterline Gaps (Humie Olive) | - | - | 450,000 | 185,000 | - | 410,000 | 1,045,000 |
| Waterline Gaps (US 64/Salem) | - | - | 120,000 | 880,000 | 90,000 | 3,540,000 | 4,630,000 |
| Waterline Gaps (Zeno Road) | - | - | 150,000 | - | - | - | 150,000 |
| Waterline Gaps (NC-540) | - | - | - | 50,000 | 1,030,000 | - | 1,080,000 |
| Knollwood Drive Waterline Replacement | - | - | - | - | 600,000 | - | 600,000 |
| U-5301: US 64 Corridor Improvements Utility Relocation | - | - | - | - | 80,000 | 3,790,000 | 3,870,000 |
| Waterline Gaps (Castleberry) | - | - | - | - | 240,000 | - | 240,000 |
| Waterline Gaps (Central Apex) | - | - | - | - | 300,000 | - | 300,000 |
| U-2901B: NC 55 North Widening Utility Relocation | - | - | - | - | - | 2,220,000 | 2,220,000 |
| U-5825: Ten-Ten Road Widening Utility Relocation | - | - | - | - | - | 4,100,000 | 4,100,000 |
| Cary Subtotal - WWRWRF | 852,000 | 4,930,000 | 102,000 | 29,367,500 | 527,000 | 527,000 | 36,305,500 |
| Cary Subtotal - CAWTF | 480,500 | 327,750 | 2,829,000 | - | 460,000 | 26,237,825 | 30,335,075 |
| Cary Subtotal - Beaver Creek PS | - | - | - | - | - | 977,500 | 977,500 |
| Total | \$4,647,500 | \$9,762,750 | \$12,801,000 | \$30,482,500 | \$15,377,000 | \$42,652,325 | \$115,723,075 |



Section 5: Stormwater Utility Fund

Projects assigned to the Stormwater Utility element are funded through the Stormwater Enterprise Fund. This fund only pays for projects related to the stormwater system, and not for projects related to the Electric Fund, Water & Sewer Fund, or any General Fund related project.

Capital Project Types: construction and improvement of stormwater infrastructure. These projects include vehicle additions and replacements necessary to maintain and repair stormwater infrastructure.

Plan Alignment: Stormwater Condition Assessment

The icon below signifies the Stormwater Utility element and is located on the top right corner of the pages that are associated with these projects.





Stormwater Utility Element Projects



| Stormwater Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|------------------|--------------------|------------------|------------------|-------------|--------------|--------------------|
| Lake Pine Spillway | 250,000 | 2,250,000 | - | - | - | - | 2,500,000 |
| Crew Cab Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Hook Lift Single Axle Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Excavator - Addition | - | - | 225,000 | - | - | - | 225,000 |
| Street Sweeper - Replacement | - | - | - | 292,000 | - | - | 292,000 |
| Total | \$250,000 | \$2,520,000 | \$225,000 | \$292,000 | \$ - | \$ - | \$3,287,000 |



FY25-26

Lake Pine Spillway

\$2,500,000
Two-year Total

This project studies and implements a plan to rehabilitate or replace the Lake Pine Spillway and increase Lake Pine's climate resiliency, water quality, and flood control capability. Lake Pine Dam is over 60 years old, deteriorating, and rates as a high hazard by the State of North Carolina. Without action, this spillway will continue to deteriorate and may endanger properties downstream.

FY26-27

Crew Cab Truck - Addition

\$135,000

This vehicle is needed to implement a daily stormwater maintenance and inspection team.

Hook Lift Single Axle Truck - Addition

\$135,000

This project purchases a hook lift single axle truck, which supports snow and ice response within stormwater management. This vehicle helps transition to hook lift style snow response vehicles and equipment, which have more year-round usage.

FY27-28

Excavator - Addition

\$225,000

This equipment will significantly increase stormwater maintenance and repair capabilities.

FY28-29

Street Sweeper - Replacement

\$292,000

This project replaces the Town's only street sweeper (Unit #96) that will be 28 years old at the time of replacement. This vehicle reduces debris wash off for stormwater management.

Stormwater Utility Fund Summary

The table below shows Stormwater Utility Element's total capital needs and the revenue sources proposed to support these needs. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year.

At this time, no issuance of additional debt is projected to be needed to meet the capital needs described above.



| Stormwater Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|------------------|--------------------|------------------|------------------|----------------|---------------------|---------------------------|
| Lake Pine Spillway | 250,000 | 2,250,000 | - | - | - | - | 2,500,000 |
| Crew Cab Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Hook Lift Single Axle Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Excavator - Addition | - | - | 225,000 | - | - | - | 225,000 |
| Street Sweeper - Replacement | - | - | - | 292,000 | - | - | 292,000 |
| Total | \$250,000 | \$2,520,000 | \$225,000 | \$292,000 | \$ - | \$ - | \$3,287,000 |