

**TOWN OF APEX  
ELECTRIC RATE SCHEDULE**

**RESIDENTIAL TOU**

**While some existing customers are enrolled in the Time of Use (TOU) rate program, this option is currently unavailable for new enrollment.**

***AVAILABILITY***

This schedule is available when electric service is used for domestic purposes in and about a residential dwelling unit. This schedule is not available for any non-residential application. Delivery of service under this schedule shall be to the customer's premises at one point of delivery through one meter.

***TYPE OF SERVICE***

The Town will furnish service through one meter, at one delivery point.

***MONTHLY RATE***

Basic Customer Charge	\$28.00
Energy Charge	
All On Peak Energy	\$0.2439/kWh
All Off Peak Energy	\$0.0648/kWh

***DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS***

A. **On-Peak Hours**

The on-peak hours occur Monday-Friday at the following times:

January 1 to March 31	6:00 am to 9:00 am
April 1 to April 15	6:00 am to 9:00 am & 1:00 pm to 6:00 pm
April 16 to September 30	1:00 pm to 6:00 pm
October 1 to October 15	6:00 am to 9:00 am & 1:00 pm to 6:00 pm
October 16 to December 31	6:00 am to 9:00 am

B. **Off-Peak Hours**

The off-peak hours in any month are defined as all hours not specified as on-peak hours above. In addition, the following holidays will be considered off-peak: New Year's Day, Good Friday, Memorial

Day, Independence Day, Labor Day, Thanksgiving Day plus the day after, and Christmas Day. When one of these holidays falls on a Saturday, the Friday before will be considered off-peak; when the holiday falls on a Sunday, the following Monday will be considered off-peak.

**MINIMUM BILL**

The Minimum monthly charge shall be the Basic Customer charge.

**TERM OF CONTRACT**

Customer's initial term of service shall be 1 year.

**PAYMENT**

All bills are due and payable upon receipt. Billing dates are the 1st and 15<sup>th</sup> of the month. Bills are considered past due and delinquent 18 days after the billing date and shall be subject to a late payment charge of 1% of the unpaid balance amount if not paid by 10:00 am on the 19 day after the billing date. In addition, if any bills are not paid within 30 days of the billing date, the Town has the right to suspend service in accordance with its service policies.

**SALES TAX**

North Carolina sales tax of 7% will be applied to the above rates.

*Effective July 1, 2025*