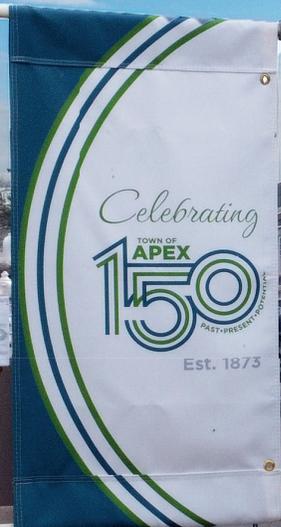


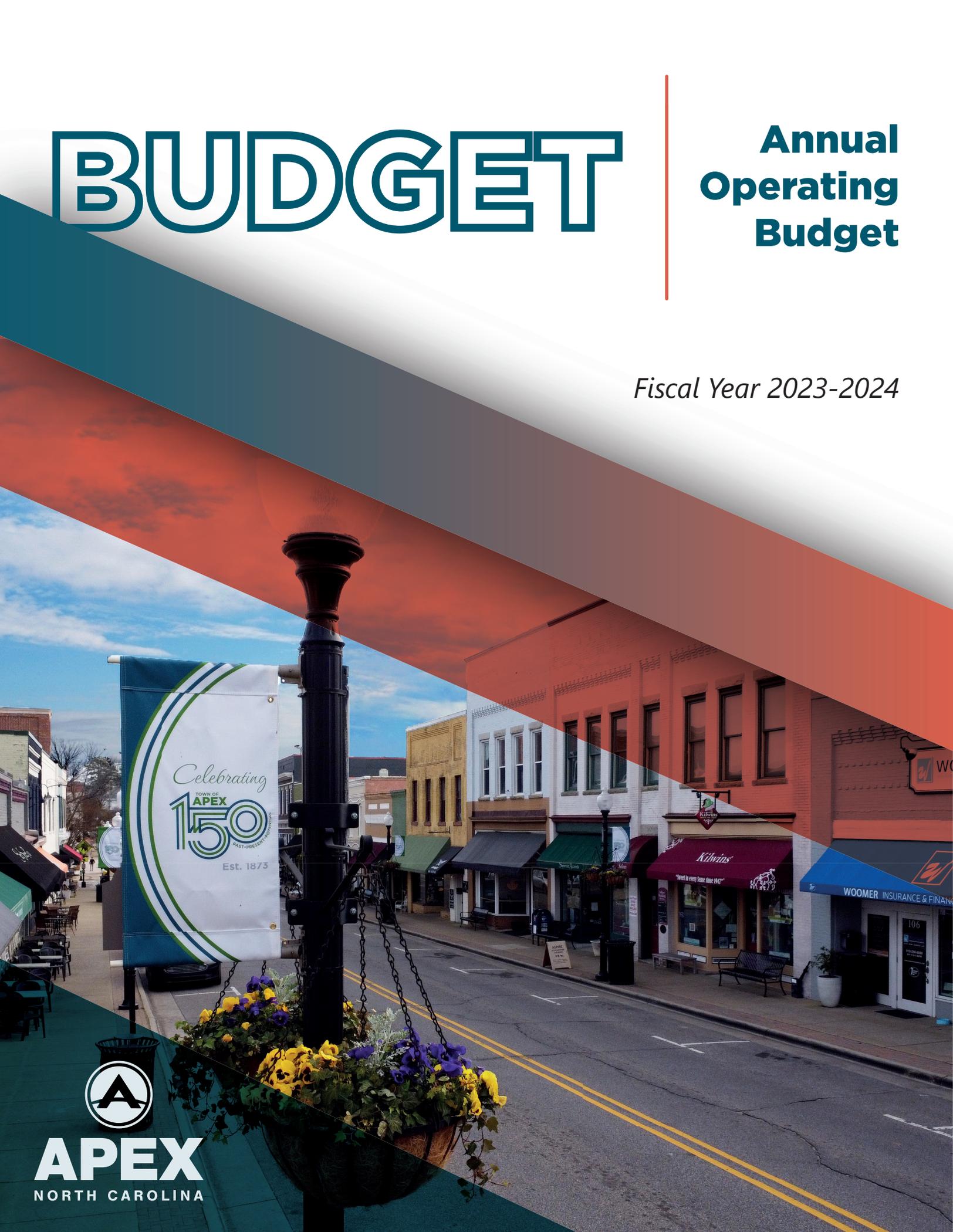
BUDGET

Annual Operating Budget

Fiscal Year 2023-2024



APEX
NORTH CAROLINA



**Town of Apex, North Carolina
FY 2023 – 2024 Annual Budget**

Town Officials

**Mayor
Jacques K. Gilbert**



**Mayor Pro-Tem
Audra Killingsworth**



**Council Member
Brett Gantt**



**Council Member
Ed Gray**



**Council Member
Arno Zegerman**



**Council Member
Terry Mahaffey**





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Apex
North Carolina**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morill

Executive Director

Town of Apex, North Carolina

FY 2023 – 2024 Annual Budget

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Budget Guide

Budget Guide

The purpose of the *Budget Guide* is to introduce readers to the budget process and assist readers in understanding the information in the budget document. The budget serves as an operations guide, financial plan, communications device, policy document, and a resource for information about the Town of Apex. The *Budget Guide* will briefly describe the sections contained within the budget document while explaining how to read charts and graphs and interpret numbers.

The Budget Document

The Town of Apex's budget document consists of ten major sections: Budget Message and Ordinance, Community and Organizational Profile, Financial Summaries, General Fund, Electric Fund, Water & Sewer Fund, Stormwater Fund, Other Funds, Supplemental Information, and Capital Improvement Plan.

Budget Message & Ordinance

The Budget Message is a letter from the Town Manager to Town Council that provides an overview of the upcoming fiscal year budget and how it fits with Town Council's priorities. The message includes issues facing the development of the budget, significant budgetary items and trends, and the budgetary effect on short and long-term plans. This section also contains the Budget Ordinance, which by statute sets the spending limits for the upcoming budget period (July 1 to June 30) when adopted by the Town Council and the approved Fee Schedule.

Community & Organizational Profile

This section of the document highlights general information about the Apex community including historical, geographical, demographic, and economic features. Within the organizational profile, the reader will find information about the town's governmental structure and the financial policies and management systems that guide the budget process.

Financial Summaries

The Financial Summaries provide a summary of revenues, expenditures, fund balance, and debt obligation for the town's funds. Information provided in both numerical and narrative formats easily helps the reader determine how much money each fund is generating and spending.

Funds & Line Items

A fund is an independent fiscal and accounting entity. Funds make it easier to keep track of accounts that operate similar types of activity and share the same set of accounting records. The Town of Apex operates four major funds: the General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund. The town also operates several non-major funds.

General Fund. The General Fund accounts for most town operations such as general government, public safety, and transportation. The reader will find information on each department, including a description of the department's purpose, prior year accomplishments, coming year strategic goal activities, budget highlights, budget summary, and organizational charts.

Electric Fund. The Electric Fund is an enterprise fund, which means it operates like a business. Electric customers pay energy and demand charge fees to cover the cost of power delivery and use. This fund operates as a single department and information is similar to the department sections in the General Fund.



Water & Sewer Fund. The Water & Sewer Fund is an enterprise fund. Customers pay fees for water consumption and sewer usage to cover the cost of water treatment and distribution and wastewater collection and treatment. This fund includes five divisions, containing information similar to the department sections in the General Fund.

Stormwater Fund. The Stormwater Fund is an enterprise fund. Customers pay fees based on the property's total impervious area to cover the cost of operating the Town's National Pollutant Discharge Elimination System (NPDES) Phase II Stormwater management program and stormwater system maintenance. The program's purpose is to reduce erosion and run-off pollution.

Other Funds. The town's other funds include the Affordable Housing Fund, Cemetery Fund, Fire and Police grant and donation funds, the Eva Perry Library Fund, Debt Service, and capital reserve funds for fire, transportation, recreation, and water and sewer capital projects. Each fund accounts for revenues and expenditures associated with a special function or area.

The budget for each fund consists of individual line items that represent specific expenditures and revenues. Examples of line item expenditures include salaries, insurance, maintenance and repair, supplies, and capital outlay. Examples of line item revenues include property tax revenues, sales tax revenues, grants, and fees. Line items are the most detailed way to list budgeted expenditure and revenue information.

Capital Improvement Plan

The Apex Capital Improvement Plan (CIP) represents a multiyear forecast of the town's capital needs. The CIP not only identifies capital projects, but also the financing required for the projects and their impact on the operating budget. The CIP includes project impact analysis and a description of each project.

Supplemental Information

This section contains other financial information about the Town of Apex, the Pay and Classification Schedule and Personnel Listing, and a glossary of terms used throughout the document.

How to Read the Budget Document

The budget document contains an abundance of diverse and valuable information. With all the information and numbers, wading through the document and deciphering what everything means can be difficult for any reader. This section is meant to assist the reader's understanding of presented data and show how the reader can connect the data with other supporting information.

Sections of the budget are identified in the top right corner of each page. These headings identify the subject, fund, department, or division being discussed and assist the reader in locating the information for which they are looking. Within each section, bold and underlined headings identify major topics related to that section. Under these headings, the reader may find written information, as well as information presented in table or chart form. The document highlights other important terms and categories by identifying them in bold or italic.

Under the General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund, the reader will find the individual departments and divisions sections. This document places an emphasis on the town's departments and divisions because these sections represent the operational plans for those responsible for directly providing services to citizens.



Interpreting Tables & Charts

The budget document uses tables and charts to summarize information through numbers. The tables and charts allow readers to easily compare funds and departments and identify trends. Most sections contain tables and charts like the ones below. The diagrams identify the major characteristics of each table and chart and explain what information the reader can find.

Department Revenue & Expenditure Summary Tables

General Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	39,126,492	52,751,120	48,485,172	57,083,500	8.21%
Operating	16,895,806	27,024,792	23,242,632	25,282,400	-6.45%
Capital	10,769,127	17,767,120	17,933,727	10,243,300	-42.35%
Debt Service	7,322,038	8,757,700	8,757,700	9,463,000	8.05%
Total	\$74,113,463	\$106,300,732	\$98,419,231	\$102,072,200	-3.98%

Prior year actual budget data from audit

Current year budget with amendments

This is what the town expects it will actually spend

Proposed budget for the upcoming year

Change between current year & proposed budgets

Includes salaries, FICA costs, employee insurance, 401k, retirement costs, & workers compensation costs

Includes all items not associated with personnel, benefits, or capital and debt service such as utilities, dues, phone, supplies, etc.

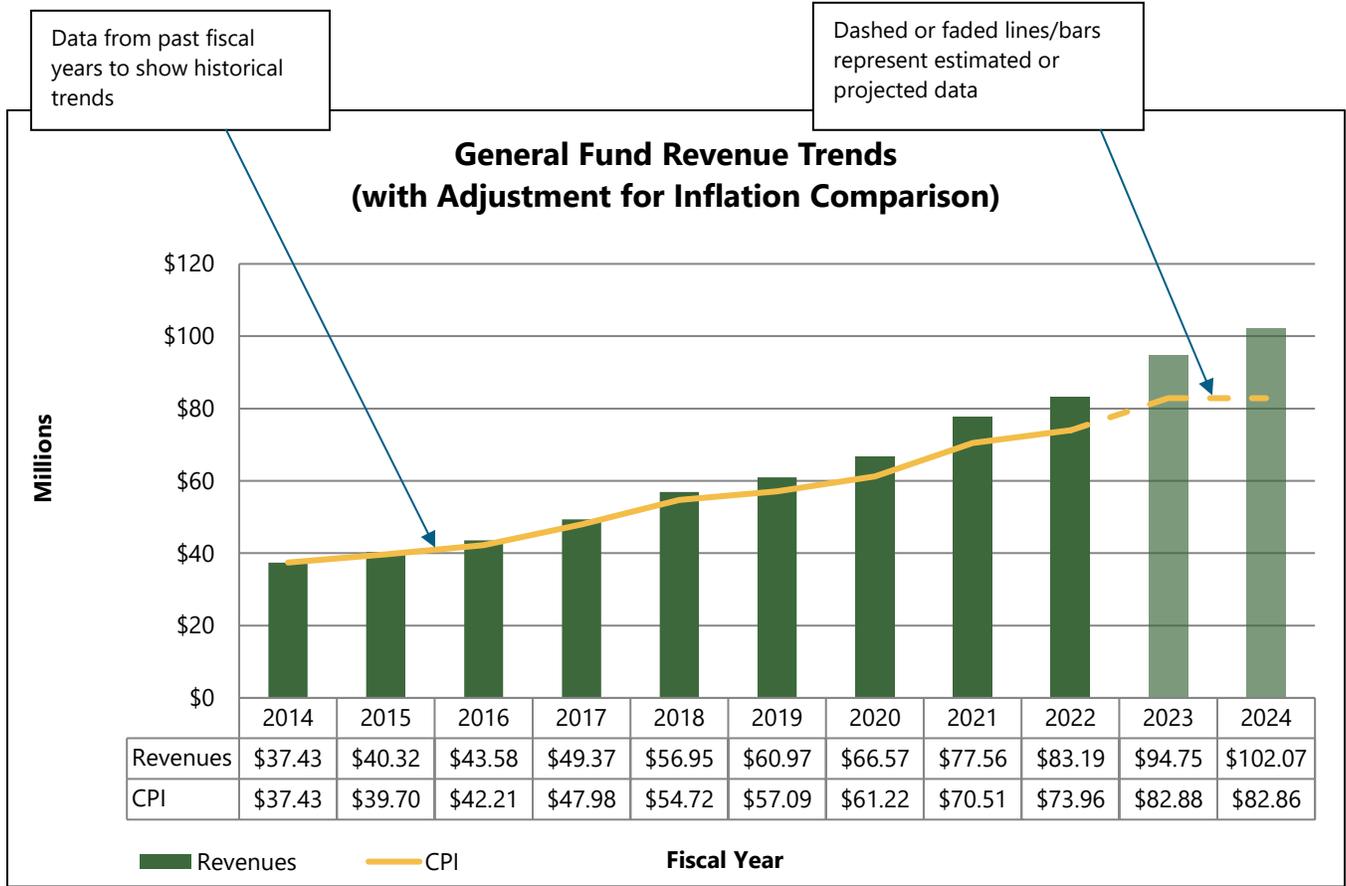
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Debt Service	7,322,038	8,757,700	8,757,700	9,463,000	8.05%
Total	\$74,113,463	\$106,300,732	\$98,419,231	\$102,072,200	-3.98%

Includes capital items such as land, vehicles, equipment, etc.

Includes annual debt service payments of capital items



Fund Revenue & Expenditure Trend Charts



Budget Message

Town of Apex, North Carolina FY 2023 – 2024 Annual Budget

Budget Message

The Honorable Jacques K. Gilbert, Mayor
Members of the Apex Town Council

Dear Mayor Gilbert and Apex Town Council:

In accordance with the Local Government Budget and Fiscal Control Act and NC General Statute 159-11, I am pleased to present the proposed Annual Budget for Fiscal Year 2023-2024 for your consideration.

Multiple factors influence the annual budget process, including the condition of the national, state, and local economies and the needs identified in our community by elected officials, staff, advisory boards, and residents. While our most recent resident survey responses were overwhelmingly positive, and the town continues to receive AAA bond ratings from Standard & Poor's Corporation and Aaa with Moody's Investors Service, we will continue to strive to provide outstanding services by looking for opportunities for improvement. Considering the external effects of the economy, the needs identified for our community, and feedback from the residents' survey, the proposed budget represents a significant amount of careful consideration and study in order for the town to meet its obligations, fulfill its goals, and remain fiscally healthy.

In November 2022, we celebrated Town Council's formal adoption of our strategic plan, Game Plan Apex. The strategic goals and framework of the plan, which will incorporate departmental plans, provided guidance for staff in the development of a proactive budget that will balance improving current town programs and services with development of new programs and projects. The budget will highlight Town Council's strategic goals throughout and present elements from Game Plan Apex and selected performance indicators. Town Council's strategic goals are:

Welcoming Community: Create a safe and welcoming environment fostering community connections and high-quality recreational and cultural experiences supporting a sense of belonging.

High Performing Government: Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, innovation, and inclusion.

Environmental Leadership: Commit to sustaining natural resources and environmental well-being.

Responsible Development: Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community.

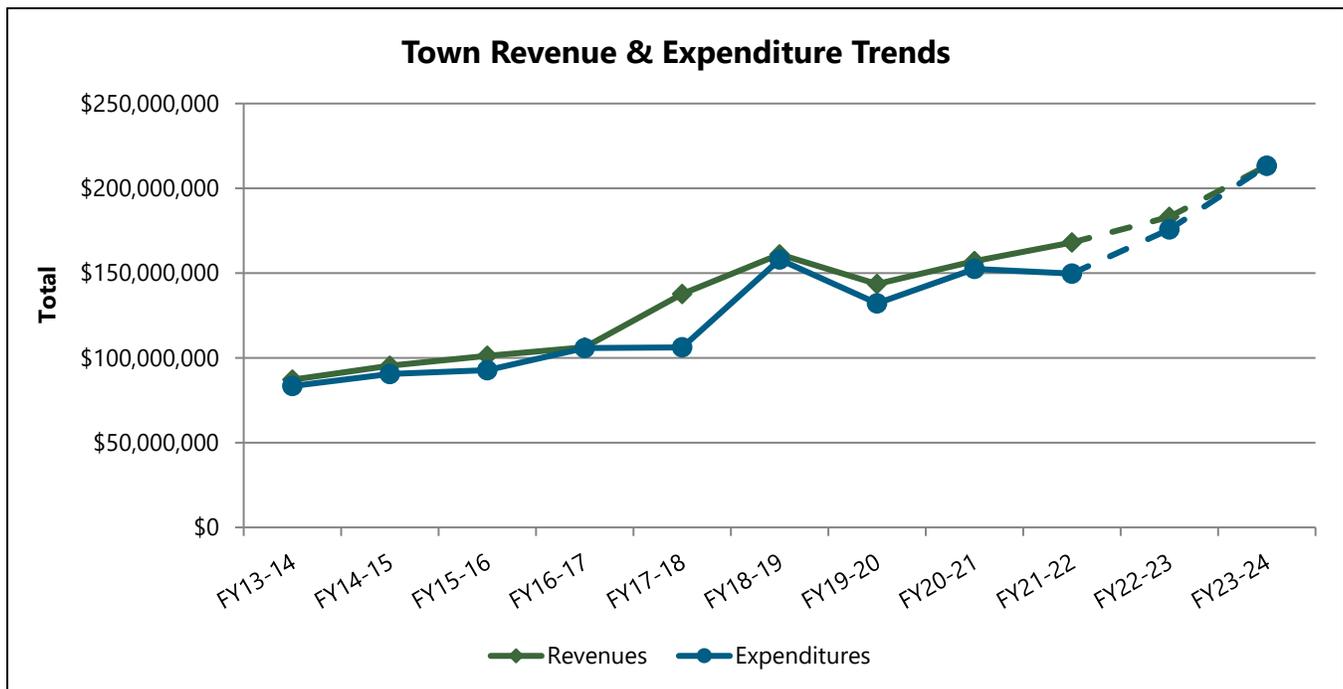
Economic Vitality: Improve and sustain an environment that invites and retains a diversity of residents, employment opportunities, and businesses.



FY23-24 Budget Highlights	
General Fund Expenditures	\$102,072,200
Electric Fund Expenditures	\$ 51,837,800
Water & Sewer Fund Expenditures	\$ 28,974,200
Stormwater Fund Expenditures	\$ 2,671,900
Non-major & Capital Fund Expenditures	<u>\$ 27,854,400</u>
Total Budget	\$213,410,500
Property Tax Rate \$0.44 per \$100 valuation <i>Property tax rate is \$.03 more than FY22-23</i>	
Electric Rates Residential - \$26.38 base charge, \$0.0994 per kWh energy charge <i>Base rate increase of \$1.38, kWh charge increase of 5.5%</i>	
Water Rates \$6.00 base charge, \$4.42 - \$6.85 per 1000 gal. consumption (tiered)	
Sewer Rates \$11.18 base charge, \$7.75 per 1000 gal. consumption <i>Water base rate does not change, volumetric rate increase of 4%</i> <i>Sewer base rate increase of \$0.43, volumetric increase of 4%</i>	

Recommended Budget

The FY23-24 Recommended Budget totals \$213, 410,500 for all town operations, capital improvements, and debt service requirements. This is \$13,025,651 (6.5 percent) more than the FY22-23 Amended Budget as of April 1, 2023. Following Town Council’s direction, the budget is balanced with a tax rate of \$0.44, an increase of \$.03 from the current tax rate. The budget includes a base rate increase and an energy charge increase in electric rates, a four percent volumetric increase in water rates, a four percent base rate and volumetric increase in sewer rates, and use of \$4,675,000 in fund balance from the General Fund.

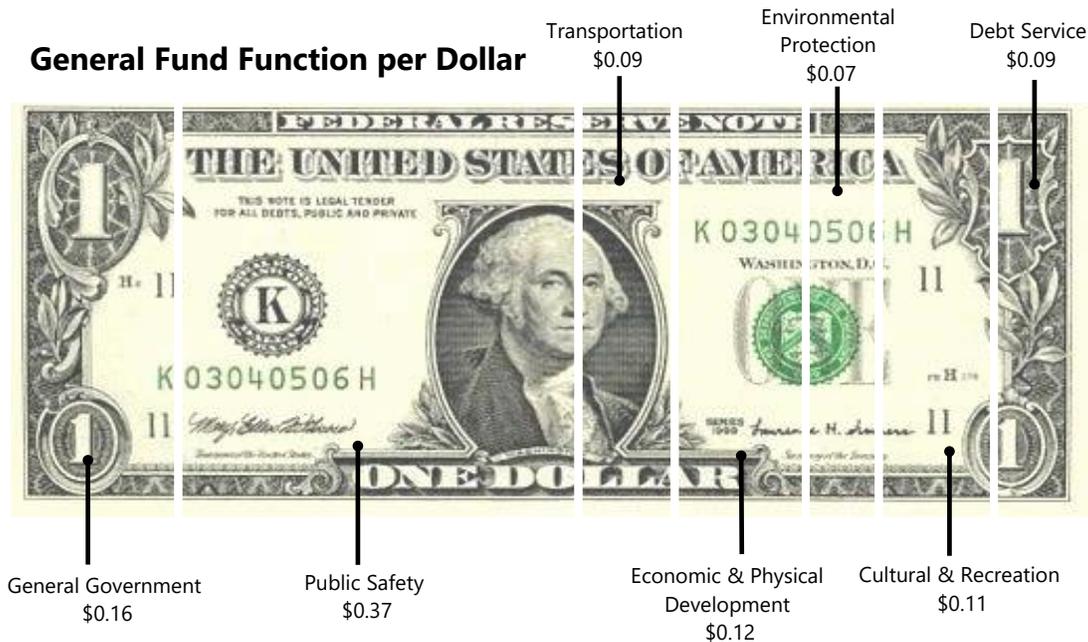


General Fund

The General Fund accounts for resources not required legally or by sound financial management to be accounted for in another fund. The General Fund includes services that cannot be operated as a business enterprise and rely on tax dollars as their primary source of revenue. The FY23-24 Recommended Budget for the General Fund totals \$102,072,200, which is 3.98 percent less than the FY22-23 Amended Budget of \$106,300,732 as of April 1, 2023.

General Fund Expenditures

Apex’s population continues to grow, but the pace of growth is beginning to slow. While the five-year average remains high at 7.8 percent, the rate dropped to four percent in FY21-22 and is on pace for between four and five percent in FY22-23. That is still a healthy growth rate but the slowing pace affects the rate of revenue growth and has to be considered when preparing the budget. Growth brings about increasing demands on town services. To keep pace with this demand and provide new services, the town must provide necessary resources in the budget. These resources include personnel, supplies, equipment, and investment in facilities and infrastructure. The Town of Apex is dedicated to sound financial management and diligently evaluates all expenditures to maintain a responsible budget and demonstrate good stewardship of public funds. The town’s 22 General Fund departments and divisions can be grouped into six primary function areas. More than one-third of every dollar spent in the General Fund goes toward public safety, which includes police, fire, and emergency communications.



Comparing the FY23-24 Recommended Budget to the FY22-23 Amended Budget reveals operating expenses and capital expenditures are down from FY22-23 while increases in personnel costs and debt service drive the year-over-year increase. The combination of 24 new positions, compensation adjustments, health and dental insurance increases, and retirement rate increases all contribute to the 8.21 percent increase in personnel costs. Included in the 24 new positions for General Fund are five police officers, a school resource officer, an emergency management coordinator, and a public safety public information officer in response to Town Council’s request to enhance public safety. New positions also include three positions for a new summer and track-out camp program in the Parks, Recreation, and Cultural Resources Department in response to the community’s request for additional youth services. Within the 8.05 percent debt service increase are payments for the 2015 and 2021 transportation bonds to be sold in FY23-24.



General Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	39,126,492	52,751,120	48,485,172	57,083,500	8.21%
Operating	16,895,806	27,024,792	23,242,632	25,282,400	-6.45%
Capital	10,769,127	17,767,120	17,933,727	10,243,300	-42.35%
Debt Service	7,322,038	8,757,700	8,757,700	9,463,000	8.05%
Total	\$74,113,463	\$106,300,732	\$98,419,231	\$102,072,200	-3.98%

General Fund Department/Division Budgets					
Department/Division	FY21-22 Actual	FY22-23 Budget	FY23-24 Budget	Percent Change	FY23-24 Variance
Governing Body	301,540	238,700	524,200	119.61%	285,500
Clerk	198,066	290,100	527,200	81.73%	237,100
Administration	1,805,941	1,542,813	1,549,900	0.46%	7,087
Human Resources	1,544,492	2,464,038	2,856,700	15.94%	392,662
Information Technology	2,052,886	3,497,005	3,483,100	-0.40%	(13,905)
Legal Services	483,041	606,040	629,200	3.82%	23,160
Economic Development	486,788	693,838	761,100	9.69%	67,262
Communications	-	584,200	712,900	22.03%	128,700
Budget & Performance Management	-	879,950	900,600	2.35%	20,650
Finance	815,386	1,191,203	1,251,800	5.09%	60,597
Community & Neighborhood Connections	-	470,750	819,200	74.02%	348,450
Planning	2,455,329	4,398,734	3,922,000	-10.84%	(476,734)
Facility Services	1,612,206	4,558,215	1,992,900	-56.28%	(2,565,315)
Police	12,937,848	17,554,301	19,139,300	9.03%	1,584,999
911 Communications	1,067,462	1,616,125	1,690,100	4.58%	73,975
Fire	11,447,418	17,388,646	16,640,100	-4.30%	(748,546)
Transportation & Infrastructure Development	1,230,589	3,331,934	3,152,000	-5.40%	(179,934)
Streets	4,585,258	7,105,515	4,551,400	-35.95%	(2,554,115)
Solid Waste	5,919,537	6,342,082	6,841,800	7.88%	499,718
Fleet Services	524,348	754,368	724,800	-3.92%	(29,568)
Inspections & Permitting	2,694,081	3,222,414	3,200,900	-0.67%	(21,514)
Parks, Recreation, & Cultural Resources	5,769,366	8,942,144	10,028,000	12.14%	1,085,856
Cemetery	25,000	51,001	25,000	-50.98%	(26,001)
Special Appropriations	215,004	113,816	77,000	-32.35%	(36,816)
Other Uses	8,619,841	9,555,100	6,508,000	-31.89%	(3,047,100)
Debt Service	7,322,038	8,757,700	9,463,000	8.05%	705,300
Contingency	-	150,000	100,000	-33.33%	(50,000)
Total	\$74,113,463	\$106,300,732	\$102,072,200	-3.98%	(4,228,532)



General Fund Capital Highlights

The town intends to maintain outstanding services to the community through our infrastructure and other capital investments during FY23-24. General Fund capital expenditures are noticeably less for FY23-24 at 9.3 percent as opposed to 15.9 percent in FY22-23 and 11.4 percent FY21-22. The FY22-23 capital spending percentage is skewed due to budget amendments that increased capital spending by \$9.9 million during the fiscal year. The original adopted budget included capital spending at nine percent. Council has set a goal to increase capital spending to a level comparable to past years at 12 percent of the overall General Fund budget. Analysis and projections to achieve this goal along with more information about capital projects, including project descriptions, expected funding sources, debt and operating impacts, and schedules, is located in the Capital Improvement Plan section of the budget document. Highlighted below are some of the significant capital projects included in the FY23-24 Recommended Budget. These projects are all related to General Fund activities and may be included in the General Fund budget or a corresponding capital project fund.

Annual Pavement Management – Street Resurfacing (\$2,200,000)

The town is responsible for maintaining over 220 miles of municipal streets with the annual resurfacing contract providing for most of the pavement maintenance needs. Street mileage is growing annually with ongoing development. This annual program addresses deficiencies in pavement condition throughout Apex to prevent issues such as potholes, alligator cracking, and rutting in order to provide a safe and reliable transportation system. The Powell Bill program provides an annual funding allocation from the state based on public centerline miles of road accepted and maintained by the town. Current and future resurfacing costs continue to exceed Powell Bill allocations.

Justice Heights Street Extension (\$750,000)

This project includes extending Justice Heights Street from its existing stub west of South Salem Street to intersect with the Apex Peakway and includes sidewalk on the north side of the street. The project would improve local connectivity for traffic flow south of NC 55 and pedestrian connectivity between Salem Street and Apex Peakway through the Justice Heights neighborhood.

Felton Grove High School Road Improvements Cost Share (\$825,000)

This project will contribute funds toward offsite intersection improvements as part of the construction of proposed Felton Grove High School that are beyond the required improvements for Wake County Public School System (WCPSS). This project addresses capacity and safety issues at multiple access points to the school. Funding is being prioritized ahead of construction in order to enter into an agreement with the school with full payment in 2025.

Safe Routes to School (\$1,000,000)

The town annually budgets for Safe Routes to School (SRTS) projects to improve and add to existing town infrastructure related to pedestrian and bicycle traffic to and from schools. A portion of the 2021 transportation bonds are dedicated to SRTS projects. The FY23-24 Budget includes funding for Apex Safe Routes to School projects that will provide connections for Baucom Elementary School, Laurel Park Elementary School, Apex Middle School, and Thales Academy as well as connections to the town's transit route.

Tingen Road Pedestrian Bridge (\$500,000)

This allocation is for the study of a pedestrian bridge over the railroad crossing of Tingen Road. The current at-grade railroad crossing will be closed as part of the Apex Peakway Southwest Connector project per the agreement with CSX. A pedestrian bridge will provide members of the community a safe way to cross the railroad tracks on Tingen Road to access downtown Apex, multi-family residential developments, multiple churches, and Apex Elementary School. A feasibility study will determine more accurate scope and cost. The study is funded through the Federal Community Project Funding Program.

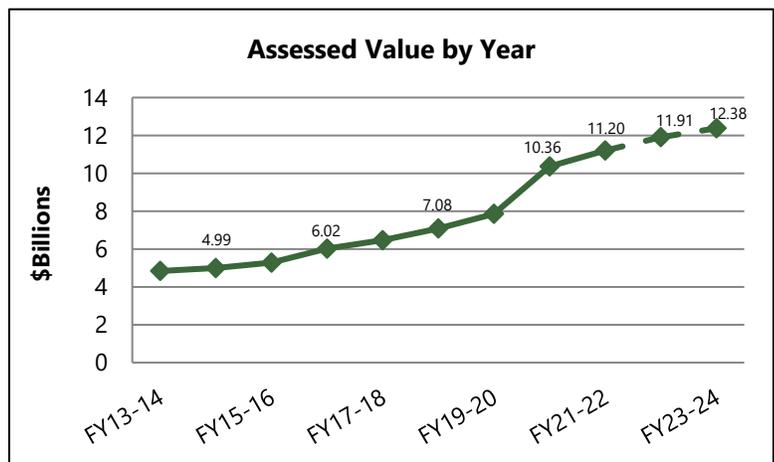


General Fund Revenues

The Town of Apex continues to experience growth in its primary revenue sources – ad valorem taxes and sales tax. Population growth, steady development, and increasing property values have naturally contributed to a growing tax base that helps Apex retain a modest tax rate while providing exceptional services. Apex’s tax base is still growing but recent trends indicate a much slower pace of growth. The town issued 1,012 residential certificates of occupancy (COs) in 2022. This corresponds to approximately 3,000 new people in Apex and \$250 billion in additional property value but it was the third straight year that new COs and additional property value declined. The town’s assessed value increased by 8.1 percent from 2021 to 2022 and 6.3 percent from 2022 to 2023. The increase from 2023 to 2024 is only 3.9 percent. This decline in growth rate affects property tax revenues, creating difficult decisions about what new projects and programs receive funding. The FY23-24 tax base for Apex is projected to grow by \$462,218,261 (3.9 percent) to \$12,367,243,902 and each penny on the tax rate is equivalent to \$1,236,462 in revenue. Excluding property tax and sales tax revenues and use of fund balance, all other General Fund revenues collectively represent a modest 7.29 percent increase from the FY22-23 Amended Budget. Overall, the FY23-24 Budget reflects a 3.98 percent decrease in revenues when compared to the FY22-23 Amended Budget. Adjusting the amended budget for purchase order carryovers from FY21-22, the difference between FY22-23 and the FY23-24 Recommended Budget would be an increase of 2.59 percent.

Ad Valorem Tax

Property taxes represent 53.2 percent of General Fund revenues. For FY23-24, the ad valorem tax base is an estimated \$12.38 billion, which will generate \$54.29 million in property tax revenue with a tax rate of **\$0.44 per \$100 valuation** at a 99.9 percent collection rate. This represents an increase in ad valorem revenue of \$5.61 million (11.52 percent). **The tax rate is \$0.03 more than the FY22-23 tax rate.** The FY23-24 tax rate includes a \$.03 increase for new public safety positions, equipment, and programs; a new summer and track-out camp program; and several new Town Council initiatives, including expansion of the historical marker program and neighborhood grant program.



Local Option Sales Tax

Sales tax represents the town’s second largest revenue source in the General Fund at \$20.7 million (20.31 percent). The State of North Carolina collects sales tax and distributes it to the local units. Sales tax revenues are distributed on a proportional population basis in Wake County. The population growth in Apex has allowed the town to increase its share of sales tax revenues. For FY22-23, the town did not realize its full share of sales tax due to an error in the 2020 Census that has reduced the State’s official population for Apex, which is used to calculate sales tax distribution. The 2020 Census did not include 2,200 households that had been annexed into the town. The Census has acknowledged the error but has not certified the revised population estimate, which would add approximately 6,200 people to the town’s population. The error reduced Apex’s share of the sales tax in FY22-23 by an estimated \$1.2 to \$1.8 million. The revised numbers have yet to be certified as of April 2023 and the additional sales tax revenue is not included in the FY23-24 Budget. Sales tax revenues increased significantly the past several years as the economy rebounded from the pandemic and with the natural growth in Wake County. The impacts of inflation, international instability, and the lingering effects of the COVID-19 pandemic on the economy temper sales tax projections for the coming year. The town, however, has continued to see a positive trend during FY22-23 with sales tax revenues being up 12.7 percent over the previous year through the January collections. The FY23-24 sale tax estimates reflect this positive trend, albeit with a more modest growth rate of six percent over the current end of year projections.



Solid Waste, Recycling, & Yard Waste Fees

The town currently contracts with a private hauler for solid waste and recycling collections. The solid waste and recycling fees offset the town's contract cost. Solid waste fees will generate \$2,979,300 and recycling fees will generate \$1,470,000 in FY23-24. The town conducts its own yard waste collection and covers the cost with a monthly yard waste fee. The yard waste fee will generate \$2,131,000. **Solid waste and recycling fees will increase in accordance with our service contract in FY23-24.** Solid waste fees include the standard adjustment for inflation of 2.50 percent included in the service contract. Recycling fee increases include the same inflationary adjustment as well as a processing fee increase from \$0.75 per unit to \$1.34.

Solid Waste, Recycling, & Yard Waste Monthly Charges		
	FY22-23	FY23-24
Yard Waste Collection	\$7.83	\$7.83
Residential Roll-Out Cart	\$9.61	\$9.85
Commercial Roll-Out Cart	\$20.12	\$20.62
Recycling (per Bin or Cart)	\$4.55	\$5.24
4-CY Dumpster Service	\$141.18	\$145.86
6-CY Dumpster Service	\$169.09	\$173.32
8-CY Dumpster Service	\$194.00	\$198.85

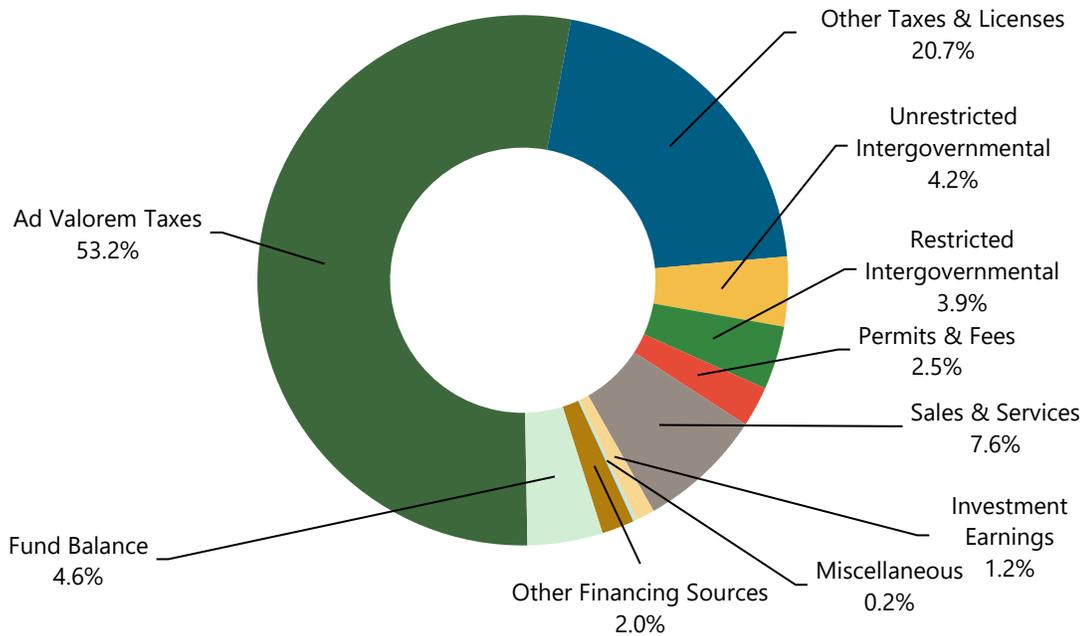
Fund Balance Appropriation

Fund balance is, simply explained, the amount of assets in excess of liabilities in a given fund. These funds enable the town to meet financial obligations without interruptions due to cash flow, generate investment income, eliminate the need for short-term borrowing, and provide a reserve of funds to respond to emergencies or opportunities. Occasionally, the town will use money from fund balance to cover one-time expenses such as specific capital items. The town evaluates any decision to use fund balance carefully and often plans the use in advance to ensure adherence to the town's fund balance policy. **The FY23-24 Recommended Budget includes a fund balance allocation of \$4,675,000**, including \$200,000 for Eva Perry Library repairs, \$825,000 for street improvements associated with Felton Grove High School, \$300,000 for study and design of the Salem Street Bicycle Connection, \$300,000 for design of the Environmental Education Center, \$300,000 for greenway studies, \$250,000 for street hockey courts, and \$1,000,000 for Safe Routes to School projects. An additional \$1,500,000 is from restricted fund balance to be transferred to the Debt Service Fund for financing associated with the Mason Street Municipal Building for Building Inspections and Permitting.

General Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Ad Valorem Taxes	43,601,374	48,684,400	48,595,000	54,294,400	11.52%
Other Taxes & Licenses	18,056,631	19,670,000	19,861,000	21,078,500	7.16%
Unrestricted Intergovernmental	4,040,632	4,130,000	4,242,000	4,330,000	4.84%
Restricted Intergovernmental	5,787,220	3,632,400	3,622,628	3,960,800	9.04%
Permits & Fees	3,683,870	3,537,000	2,993,690	2,514,000	-28.92%
Sales & Services	7,064,026	7,058,200	6,981,341	7,803,400	10.56%
Investment Earnings	95,093	25,000	1,500,000	1,200,000	4700.00%
Miscellaneous	256,220	94,500	202,900	191,500	102.65%
Other Financing Sources	600,000	750,000	750,000	2,025,000	170.00%
Fund Balance	-	18,719,232	6,003,620	4,675,000	-75.03%
Total	\$83,185,066	\$106,300,732	\$94,652,180	\$102,072,200	-3.98%



General Fund Revenues by Source FY23-24



Enterprise Funds

The Town of Apex operates three major funds as enterprises – the Electric Fund, the Water & Sewer Fund, and the Stormwater Fund. Enterprise funds provide governmental services that can operate similar to a business and are self-sustaining with user rates that generate all revenues to cover expenditures. The Stormwater Fund is a new fund beginning in FY23-24.

Electric Fund

The Electric Fund comprises all revenues and expenditures that result from the town’s electric utility operations. Customer charges and fees generate revenue to support the fund completely. The FY23-24 Recommended Budget for the Electric Fund totals \$51,837,800, a 6.83 percent increase from the FY22-23 Amended Budget of \$48,524,268 as of April 1, 2023.

Electric Fund Expenditures

The increase in the FY23-24 Electric Fund Budget is primarily due to increases in capital costs. Personnel cost increases reflect two new positions. The increase in capital costs is influenced by the inflationary impact on materials and also includes \$1.8 million in preparation for expanding capacity of the East Williams Street substation.

Electric Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	5,211,381	6,872,900	5,043,400	7,147,900	4.00%
Operating	1,950,633	2,486,089	2,331,900	2,631,300	5.84%
Sales Tax	2,994,204	3,040,000	2,198,021	3,054,300	0.47%
Purchase for Resale	30,535,256	30,400,000	31,400,300	32,150,000	5.76%
Capital	4,397,709	4,476,479	4,870,000	5,604,500	25.20%
Debt Service	1,239,686	1,248,800	1,248,800	1,249,800	0.08%
Total	\$ 46,328,869	\$48,524,268	\$47,092,421	\$51,837,800	6.83%



Electric Capital Highlights

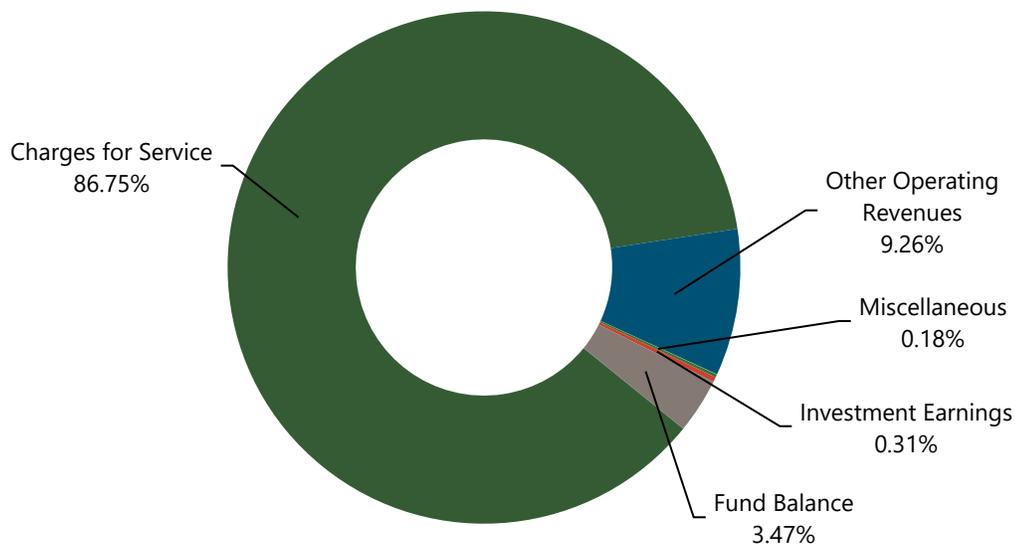
Similar to the General Fund, the town accounts for large capital projects associated with the electric utility system in a capital project fund. The Electric Fund capital budget includes \$3.3 million for annual system expansion, \$1.8 million to expand capacity of the East Williams Street substation, and \$250,000 for LED street light replacement.

Electric Fund Revenues

Electric Fund revenues for FY23-24 are up 6.83 percent from FY22-23. The Electric Fund generates charges for service through a base rate to cover fixed costs and an energy/demand rate to cover variable costs. The FY23-24 Recommended Budget includes \$45.1 million in revenue from charges for service with a **\$1.38 increase in the electric base charge coupled with an increase of five and one half percent in the energy charge**. The rate change will increase the residential base charge to \$26.38 per month. Even with the rate increase, Apex electric rates are lower than other local electric utilities. The average residential electric customer can expect an increase of \$7.36 per month on their electric bill.

Electric Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Charges for Service	42,641,278	43,795,100	43,994,457	44,969,700	2.68%
Other Operating Revenues	3,981,605	3,840,700	3,876,187	4,802,300	25.04%
Other Financing Sources	-	10,000	-	10,000	0.00%
Miscellaneous	57,605	36,022	101,877	95,800	165.95%
Investment Earnings	13,643	5,200	169,199	160,000	2976.92%
Fund Balance	-	837,246	-	1,800,000	114.99%
Total	\$ 46,694,131	\$48,524,268	\$48,141,720	\$51,837,800	6.83%

Electric Fund Revenues by Source FY23-24



Water & Sewer Fund

The Water & Sewer Fund comprises all revenues and expenditures that result from the town's water and sewer utility operations. Customer charges and fees generate enough revenue to support the fund completely. The FY23-24 Recommended Budget for the Water and Sewer Fund totals \$28,974,200, a 3.32 percent increase from the FY22-23 Amended Budget of \$28,042,367 as of April 1, 2023.

Water & Sewer Fund Expenditures

The FY23-24 Water & Sewer Fund Budget reflects an increase in all expenditure categories except operating. The transition of accounting for stormwater personnel and operations in the Stormwater Fund minimizes the overall increase in water and sewer expenditures in FY23-24. The Water and Sewer Fund budget includes one new position for FY23-24 in the Sewer Maintenance Division. The FY23-24 Recommended Budget includes \$135,000 as part of the town's continued annual commitment to watershed protection.

Water & Sewer Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	6,508,355	8,534,000	7,858,600	8,640,400	1.25%
Operating	3,708,217	6,786,225	4,656,536	5,826,500	-14.14%
Purchase for Resale	4,502,867	4,600,000	4,881,000	5,614,600	22.06%
Capital	2,114,059	4,369,742	4,497,364	5,116,000	17.08%
Debt Service	3,666,963	3,752,400	3,752,400	3,776,700	0.65%
Total	\$20,500,461	\$28,042,367	\$25,645,900	\$28,974,200	3.32%

Water & Sewer Fund Department/Division Budgets					
Department/Division	FY21-22 Actual	FY22-23 Budget	FY23-24 Budget	Percent Change	FY23-24 Variance
Water-Sewer Admin.	3,659,134	5,607,733	5,404,200	-3.63%	(203,533)
Water Treatment	2,617,197	2,801,720	3,466,300	23.72%	664,580
Water Maintenance	2,639,520	4,954,646	3,989,000	-19.49%	(965,646)
Sewer Treatment	4,129,901	4,283,925	4,418,500	3.14%	134,575
Sewer Maintenance	2,587,746	5,141,943	3,719,500	-27.66%	(1,422,443)
Debt Service	3,666,963	3,752,400	3,776,700	0.65%	24,300
Other Financing Uses	1,200,000	1,400,000	4,100,000	192.86%	2,700,000
Special Appropriation	-	-	-	-	-
Contingency	-	100,000	100,000	0.00%	-
Total	\$20,500,461	\$28,042,367	\$28,974,200	3.32%	\$931,833

Water & Sewer Capital Highlights

Similar to the General Fund, the town accounts for large capital projects associated with the water and sewer utility system in a capital project fund as well as within the operating fund itself. The Water & Sewer Capital Project Fund for FY23-24 includes the Big Branch Pump Station and Force Main project (\$20 million), advanced metering infrastructure (AMI) implementation (\$4.1 million), NC-55 pump station upgrades (\$450,000), and the Roberts Road water line connection (\$250,000). Of this list, coverage for the AMI project will come from the Water & Sewer operating fund. The Water & Sewer operating budget includes additional capital expenditures totaling \$1,016,00 for a valve truck, miscellaneous water meter installations and water main connections, and various vehicle and equipment replacements.

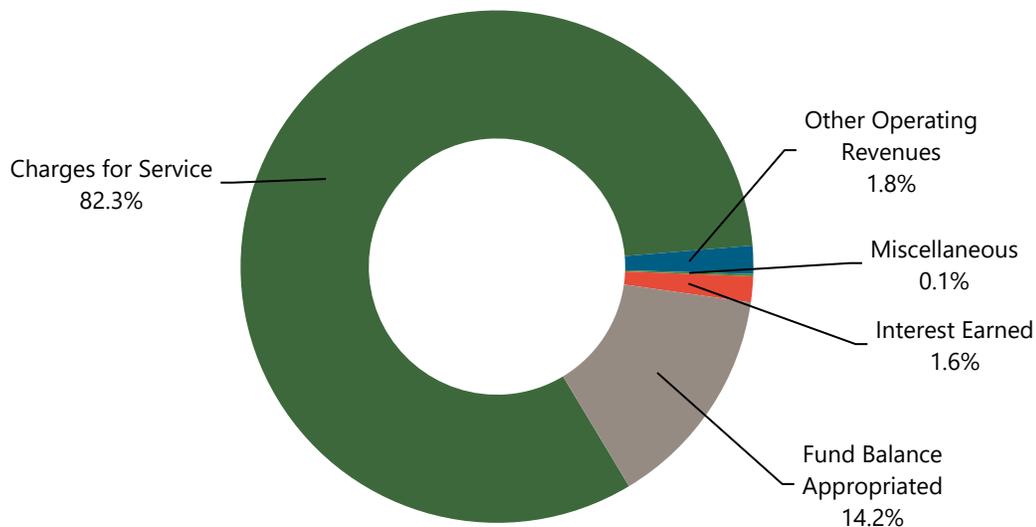


Water & Sewer Fund Revenues

Projections for Water & Sewer Fund revenues rely on many of the same variables as the Electric Fund, thus the similar theme of fixed-cost recovery through base rate charges. The FY23-24 Recommended Budget includes \$28,974,200 in revenues from water and sewer charges, an increase of 3.32 percent. New customer growth has averaged just over four percent the past three years. The continued customer growth rate and an increase in water and sewer fees account for the increase in charges for service.

Water & Sewer Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Charges for Service	22,137,984	23,646,500	22,126,800	23,846,200	0.84%
Other Operating Revenues	629,841	627,000	519,300	513,000	-18.18%
Other Financing Sources	388,250	977,882	977,882	-	-100.00%
Miscellaneous	33,773	35,000	40,000	40,000	14.29%
Interest Earned	40,859	20,000	520,000	475,000	2275.00%
Fund Balance Appropriated	-	2,735,985	1,520,085	4,100,000	49.85%
Total	\$23,230,707	\$28,042,367	\$25,704,067	\$28,974,200	3.32%

Water & Sewer Fund Revenues by Source FY23-24



Water & Sewer Rates

In 2022, the town performed a new rate study to evaluate existing rates and rates structure. The resulting study and model found that the sewer utility was generating a deficit while the water utility was generating a surplus. Using the rate model, staff reviews water and sewer rates annually and recommends adjustments that ensure the utilities remain self-sufficient while avoiding the need for a significant increase in any one year.

The budget includes a recommendation to **maintain the water base rate while increasing the volumetric water rate, sewer base rate, and the sewer volumetric rate by four percent.** The increases in the base rate are to recover fixed costs and minimize the need for larger changes in the volumetric rates in the future. Water and sewer rates are double for customers outside the town limits.



Water & Sewer Monthly Rates					
Water Rates	FY22-23	FY23-24	Sewer Rates	FY22-23	FY23-24
Inside Base Charge	\$6.00	\$6.00	Inside Base Charge	\$10.75	\$11.18
Tier 1: < 6,000 gallons	\$4.25	\$4.42	Outside Base Charge	\$21.50	\$22.36
Tier 2: 6,000-12,000 gallons	\$4.89	\$5.09	Inside Volumetric	\$7.45	\$7.75
Tier 3: > 12,000 gallons	\$6.59	\$6.85	Outside Volumetric	\$14.90	\$15.50

It is important to note that the volumetric rate increases effect households based on their usage while the base rate changes affect all households the same. For example, an average family of four or five that uses 5,000 gallons a month will see an increase of \$2.78 on their monthly water and sewer bill. Additionally, when comparing Apex to other utility systems in the area, the town's rates are consistently in the lowest quartile while still providing adequate cost recovery and providing for future capital needs. It is important for the town to continue to evaluate rates annually to ensure the financial sustainability of the water & sewer utilities.

Stormwater Fund

Beginning January 1, 2022, the town began operating its stormwater activities as a self-supporting utility and incorporated stormwater expenses as a distinct division within the Water & Sewer Fund. The Stormwater Fund will be a separate fund beginning in FY23-24. The Stormwater Fund comprises all revenues and expenditures that result from the town's stormwater operations. Stormwater fees generate enough revenue to support the fund completely. The FY23-24 Recommended Budget for the Stormwater Fund totals \$2,671,900, a 36.57 percent increase from the FY22-23 Amended Budget of \$1,956,400 as of April 1, 2023.

Stormwater Fund Expenditures

The FY23-24 Stormwater Fund Budget reflects an increase in personnel and capital expenditures. A new stormwater engineer position along with compensation and benefit increases and insurance costs represent the increase in the stormwater personnel costs. The primary reason for the increase in capital costs is a grant match of \$333,600 for the streambank restoration project at the Nature Park.

Stormwater Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	361,263	974,800	885,100	1,120,900	14.99%
Operating	244,037	761,600	460,150	707,400	-7.12%
Capital	485,286	220,000	-	843,600	283.45%
Total	\$1,090,586	\$1,956,400	\$1,345,250	\$2,671,900	36.57%

Stormwater Capital Highlights

The town does not have a separate capital project fund for stormwater and projects are accounted for in the operating fund itself. The Stormwater Fund capital budget includes \$843,600 in FY23-24 for streambank restoration at the Nature Park (\$333,600), Lake Pine spillway repairs (\$150,000), a skid steer (\$215,000), miscellaneous dam repairs, and various equipment replacements.

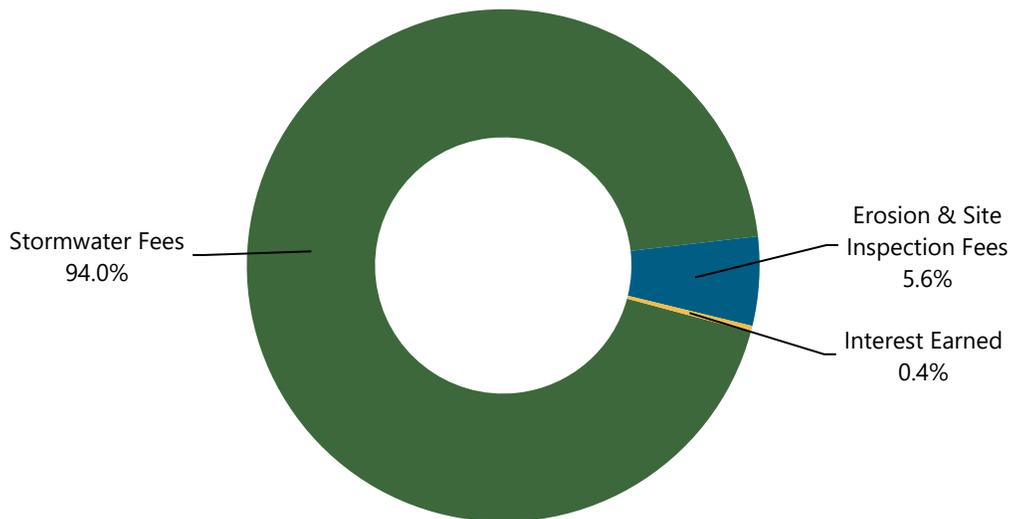


Stormwater Fund Revenues

The FY23-24 Recommended Budget includes \$2,511,900 in revenues from stormwater fees, an increase of 29.77 percent. Stormwater fees are the primary revenue source for the fund, making up 94 percent of revenues. Erosion and site inspection fees were previously part of the General Fund but will be accounted for in the Stormwater Fund moving forward.

Stormwater Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Stormwater Fees	1,257,067	1,935,600	2,549,700	2,511,900	29.77%
Erosion & Site Inspection Fees	-	-	-	150,000	-
Other Financing Sources	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest Earned	-	-	5,000	10,000	-
Fund Balance Appropriated	-	20,800	25,734	-	-100.00%
Total	1,257,067	\$1,956,400	\$2,580,434	\$2,671,900	36.57%

Stormwater Revenues by Source FY23-24



Stormwater Utility Fee

The stormwater fee structure uses impervious surface area based on equivalent residential units (ERU). The average ERU for Apex residential properties is 2,700 square feet of impervious surfaces such as rooftops, driveways, sidewalks, and parking lots per property. **The FY23-24 Recommended Budget includes an additional tier to the stormwater fee structure to begin January 1, 2024.** The fifth tier will apply to residences with over 5,400 square feet (2 ERU) of impervious surface. Fees for the fifth tier will be calculated at \$5.00 per ERU rather than the flat rates in other tiers. The table below includes the

Stormwater Rates	
<i>Residential</i> - Detached single-family homes, a duplex, or a manufactured home located on an individual lot or parcel.	
Tier 1: 400-1,500ft ²	\$1.50
Tier 2: 1,501-3,000ft ²	\$5.00
Tier 3: 3,001-4,000ft ²	\$7.50
Tier 4: 4,001-5,400ft ²	\$10.00
Tier 5: >5,400ft²	Same as Non-Residential
<i>Non-Residential</i> - Parcels that contain more than two residential units, public/private institutional buildings, commercial buildings, parking lots, churches, etc.	\$5.00 per ERU (Total Impervious Area/\$2,700ft ² * \$5)



breakdown for each tier. Note that properties with less than 400 square feet are exempt from the monthly fee due to minimal stormwater impacts.

Organization Review

During FY22-23, the town adopted its first strategic plan, Game Plan Apex, and began to implement recommendations from an organizational assessment to align departments to perform at an even higher level and ensure Apex remains “the peak of good living”. Town departments are currently finalizing their departmental strategic plans to correspond with Game Plan Apex and begin performance management in FY23-24. The town intends to continue implementation of staffing recommendations from the organizational assessment over multiple fiscal years. Details regarding changes in organizational structure, reassignment of positions, and new positions are located in the Community and Organizational Profile section of the budget as well as in department-specific budget sections.

Core Values

Our Peak Principles, which represent our core values, are our foundation for how we interact with one another and the public as we serve our community.

Peak Pledge: We will perform at the highest level by empowering our peers, remaining accountable to each other and those we serve, and continuing the pursuit of knowledge.

Performance: Being stewards of public resources and trust, we will maintain a culture that values exceptional customer service through efficiency and focus on our work.

Empowerment: Knowing that good ideas come from employees at all levels across all departments and divisions, we will maintain a culture that empowers everyone to express their thoughts and provides opportunities to become part of real solutions.

Accountability: Knowing that we are entrusted to be stewards of the public’s resources, we will maintain an atmosphere of openness and transparency to one another and to those we serve.

Knowledge: A workforce that pursues knowledge is one that will be better able to anticipate new challenges and respond to those presented.

Personnel

Employee Performance Evaluation and Compensation: The town’s performance evaluation and compensation system is structured around Game Plan Apex, the Town’s Peak Principles, and the establishment of clear performance goals and objectives for each employee. The town awards merit pay in October following the annual employee performance reviews conducted between July 1 and August 31. Employees do not receive other pay increases during the year unless they qualify for a pay adjustment for position reclassification or receive a promotion with greater responsibility. For FY23-24, the town plans to provide two compensation adjustments. The first will be a two percent market adjustment provided to all employees as of the first pay period in July. The second will be the merit-based practice previously described. The FY23-24 Recommended Budget includes merit adjustments ranging from three to five percent depending on each employee’s performance evaluation. The total estimated cost for FY23-24 is \$2.28 million across all funds.

Beginning in FY20-21, the town implemented a \$15.00 living wage as a baseline for the town’s compensation plan. The town’s policy is to annually review changes in the area living wage and for the Town Manager to recommend a minimum living wage as part of the annual budget approval process. The town’s current lowest hourly rate is \$19.21, which will increase to \$19.59 as of July 2024 with the two percent cost of labor adjustment.



Employer Retirement Contribution: The North Carolina Local Government Retirement System has notified local governments that the Annual Contribution Rate (ACR) will increase in FY23-24. The employer contribution will increase from 12.13 to 12.85 percent for regular employees and from 13.04 to 14.04 percent for law enforcement officers. Local government employees currently contribute six percent of their salary. The town's retirement contributions represent \$6,646,500 in FY23-24, an increase of \$1,063,990 (19.06 percent).

401(k) Contribution: The town provides a five percent 401(k) contribution for all full-time employees. North Carolina General Statutes mandate 401(k) contributions for sworn law enforcement at five percent, a cost of \$479,800 in the FY23-24 Budget. Contributions for all other employees represent \$2,057,800 in FY23-24.

Health Insurance: While the town has been able to contain rate increases the past few years, substantial claims have resulted in increases in both health and dental premiums. The town will experience a 7.4 percent increase for healthcare premiums in FY23-24. The FY23-24 Recommended Budget includes \$7,606,700 for healthcare premiums across all funds. The town's self-funded dental plan will experience a 10.9 percent increase in insurance premiums for FY23-24.

Retiree Medical Insurance: The town offers qualifying retired employees a medical insurance benefit until they qualify for the Federal Medicare Insurance Program. The cost for the retiree insurance is classified as other post-employment benefits (OPEB). In addition to the annual retiree medical insurance cost, the Recommended Budget includes additional funds for an OPEB trust fund. To prevent long-term financial stress and follow sound financial practices, the town allocates additional funds for long-term OPEB costs annually. The FY23-24 Recommended Budget includes \$350,000 for long-term OPEB expenditures - \$266,000 in General Fund, \$49,000 in the Electric Fund, and \$35,000 in the Water & Sewer Fund. The FY23-24 Budget includes a total of \$178,000 to cover pay-as-go Retiree Medical Insurance and long-term OPEB costs in all funds. As of July 1, 2020, the town no longer offers the retiree medical insurance benefit to new employees. The purpose of eliminating this benefit is to reduce the town's long-term liability, which currently stands at \$31.8 million.

Police Special Separation Allowance: North Carolina General Statutes provide for special compensation to retired law enforcement officers meeting specified criteria. The statutes require the town to compensate the officer until they reach age 62. The Special Separation Allowance budget in FY23-24 is \$243,100.

Position Reclassifications: In FY22-23, the town reviewed all positions as part of the organizational assessment. For FY23-24, the town will return to its normal practice to study approximately one-third of the town's positions each year to determine if the positions are correctly classified and if the salary ranges assigned to the positions are appropriate based on the area labor market.

Additional Positions: The FY23-24 Recommended Budget includes 24 new full-time positions in the General Fund, two new full-time positions in the Electric Fund, one new full-time position in the Water and Sewer Fund, and one new full-time position in the Stormwater Fund. With assistance from the organizational assessment conducted in 2022, staff has developed a four-year staffing plan to manage the addition of new positions over the next several years. All new positions will bring the total approved full-time positions to 633 and increase personnel costs by \$2,996,407 for FY23-24. A breakdown of the recommended positions with costs is located in the Supplemental Section of the budget document.

Additional Benefits: As part of the town's goal to be an employer of choice, the town is committed to offering flexible programs and benefits that support holistic wellbeing for employees. In FY23-24, the town will offer two new benefits and will revise its existing longevity program. The Peak Lifestyle Reimbursement program will provide employees with the flexibility to pursue physical, emotional, and financial wellness with a reimbursement up to \$1,200 per fiscal year. Examples of reimbursable expenses include gym passes and memberships, mindfulness and meditation classes, child care services, and financial counseling sessions. The total estimated cost for the addition of the Peak Lifestyle Reimbursement program for FY23-24 is \$720,00 across all funds. To assist in balancing both a fulfilling work and personal life, the town will offer 80 hours of paid leave through a new Peak Paid Time Off program. The additional paid time off is not eligible for rollover, payout or conversion to any other types of leave. The FY23-24 Recommended Budget includes proposed increases in the two highest tiers of the town's longevity pay program. The 15-19-year range will increase from \$600 to \$700 and the 20-



year or greater range will increase from \$700 to \$1000. The total estimated cost for the change to the longevity pay program for FY23-24 is \$172,400 across all funds, an increase of \$22,200.

Fund Balance

The North Carolina Local Government Commission recommends that local governments maintain a minimum unassigned fund balance of no less than eight percent of expenditures. The Town of Apex has adopted a formal fund balance policy of maintaining a fund balance for the General Fund of at least 25 percent of expenditures. The Town of Apex's estimated non-committed or non-restricted fund balance as of June 30, 2023, is \$42.66 million or 44.53 percent of FY23-24 expenditures. The recommended budget **does** include use of fund balance to cover some capital costs. The town does not use reserves for operating costs and carefully evaluates the use of fund balance for unanticipated opportunities and capital expenses. The use of \$4,675,000 in FY23-24 will still keep the available fund balance above 25 percent.

The North Carolina Local Government Commission does not have a specific recommendation regarding how much fund balance or retained earnings a local government enterprise operation should maintain. The town has a target of 90 days cash on hand for the Electric Fund and Water and Sewer Fund. The town seeks to ensure both funds are financially stable and contain healthy reserves and is currently working to increase days cash on hand in the Electric Fund over the next three years. The Town of Apex's estimated days cash on hand as of June 30, 2023, for the Electric Fund is 64.6 days (\$8.48 million). The estimated days cash on hand for the Water & Sewer Fund is 482.4 days (\$38.99 million). The FY23-24 Recommended Budget **does** include use of reserves in the Electric Fund (\$1.8 million) and the Water & Sewer Fund (\$4.1 million).

In summary, the Recommended Budget is a balanced budget in accordance with state statutes, and it attempts to address the priorities set by Town Council for the 2023-2024 Fiscal Year. While it is typically difficult to fund all the requests made by departments or external agencies, the budget team did an excellent job in preparation of this budget to include as many requests as possible and ensure alignment with Town Council's strategic goals. The town has benefited from growth, and it is in a solid financial position going into FY23-24, but we must be mindful of the shifting trends in growth rates. Smaller increases in revenues and increasing costs of service delivery will make budgeting for new programs and projects progressively more difficult. The FY23-24 Recommended Budget is fiscally sound and addresses the top priority needs of the town. The town's sound financial practices and conservative budgeting approach have positioned it to continue delivering high-level services for Apex residents. This budget reflects our commitment to maintaining and improving our community and positioning Apex to be financially sound in the future.

I wish to extend my sincere appreciation to the Budget and Performance Management Department, Finance Department, and other town team members who helped to prepare this budget. I recommend this proposed budget for Fiscal Year 2023-2024 to the Apex Town Council.

Respectfully submitted,

Catherine H. Crosby
Town Manager



Budget Ordinance

**Town of Apex, North Carolina
FY 2023 – 2024 Annual Budget**

Budget Ordinance

BE IT ORDAINED by the Town Council of the Town of Apex, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Section 1: General Fund

General Fund Revenues

Ad Valorem Taxes	\$54,294,000
Other Taxes and Licenses	\$21,078,500
Unrestricted Intergovernmental Revenues	\$4,330,000
Restricted Intergovernmental Revenues	\$3,960,800
Permits and Fees	\$2,514,000
Sales and Services	\$7,803,400
Investment Earnings	\$1,200,000
Miscellaneous Revenues	\$191,500
Other Financing Sources	\$2,025,000
Fund Balance Appropriation	\$4,675,000
Total Revenues	\$102,072,200

General Fund Expenditures

Governing Body	\$524,200
Clerk	\$527,200
Administration	\$1,549,900
Human Resources	\$2,856,700
Information Technology	\$3,483,100
Legal Services	\$629,200
Economic Development	\$761,100
Communications	\$712,900
Budget & Performance Management	\$900,600
Finance	\$1,251,800
Community & Neighborhood Connections	\$819,200
Planning	\$3,922,000
Facility Services	\$1,992,900
Police	\$19,139,300
911 Communications	\$1,690,100
Fire	\$16,640,100
Transportation & Infrastructure Development	\$3,152,000
Streets	\$4,551,400
Solid Waste	\$6,841,800
Fleet Services	\$724,800
Inspections & Permitting	\$3,200,900
Parks, Recreation, & Cultural Resources	\$10,028,000
Cemetery	\$25,000
Special Appropriations	\$77,000
Other Uses	\$6,508,000
Debt Service	\$9,463,000
Contingency	\$100,000
Total Expenditures	\$102,072,200

As required by General Statutes Chapter 158-7.1(a), the appropriations made for the purpose of economic development in Section I of the Ordinance have been determined by the Town Council to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities.

Section 2: Electric Fund

Electric Fund Revenues	
Investment Earnings	\$160,000
Miscellaneous Revenues	\$95,800
Charges for Service	\$44,969,700
Other Operating Revenues	\$4,802,300
Other Financing Sources	\$10,000
Fund Balance Appropriation	\$1,800,000
Total Revenues	\$51,837,800

Electric Fund Expenditures	
Electric Operations	\$51,837,800
Total Expenditures	\$51,837,800

Section 3: Water & Sewer Fund

Water & Sewer Revenues	
Charges for Service	\$23,846,200
Investment Earnings	\$475,000
Miscellaneous Revenues	\$40,000
Other Operating Revenues	\$513,000
Fund Balance Appropriated	\$4,100,000
Other Financing Sources	\$0
Total Revenues	\$28,974,200

Water & Sewer Expenditures	
Water & Sewer Operations	\$28,974,200
Total Expenditures	\$28,974,200

Section 4: Stormwater Fund

Stormwater Fund Revenues	
Stormwater Fees	\$2,511,900
Erosion & Site Inspection Fees	\$150,000
Other Financing Sources	\$0
Miscellaneous Revenues	\$0
Investment Earnings	\$10,000
Fund Balance Appropriated	\$0
Total Revenues	\$2,671,900

Stormwater Fund Expenditures	
Stormwater Operations	\$2,671,900
Total Expenditures	\$2,671,900

Section 5: Police State Funds

Police - State Funds Revenues	
Investment Earnings	\$100
Miscellaneous Revenues	\$1,500
Total Revenues	\$1,600

Police - State Funds Expenditures

Reserved for Future Expenditures	\$1,600
Total Expenditures	\$1,600

Section 6: Police Federal Funds**Police - Federal Funds Revenues**

Investment Earnings	\$100
Police Revenues	\$500
Miscellaneous Revenues	\$0
Total Revenues	\$600

Police - Federal Funds Expenditures

Police Operations	\$600
Total Expenditures	\$600

Section 7: Police - Donations**Police - Donations Revenues**

Investment Earnings	\$100
Police Contributions	\$5,000
Other Revenues	\$0
Total Revenues	\$5,100

Police - Donations Expenditures

Police Operations	\$5,100
Total Expenditures	\$5,100

Section 8: Fire - Donations**Fire - Donations Revenues**

Investment Earnings	\$100
Miscellaneous Revenues	\$1,000
Total Revenues	\$1,100

Fire - Donations Expenditures

Fire Operations	\$1,100
Total Expenditures	\$1,100

Section 9: Affordable Housing Fund**Affordable Housing Fund Revenues**

Investment Earnings	\$15,000
Transfer from General Fund	\$1,233,000
Fund Balance Appropriated	\$0
Total Revenues	\$1,248,000

Affordable Housing Fund Expenditures

Contracted Services	\$250,000
Capital Outlay - Improvements	\$0
Affordable Housing Grant	\$0
Affordable Housing Loan	\$0
Reserved for Future Expenditures	\$998,000
Total Expenditures	\$1,248,000

Section 10: ARPA Fund

ARPA Fund Revenues	
State Grants	\$6,050,000
Total Revenues	\$6,050,000

APRA Fund Expenditures	
West Street Park	\$1,650,000
Sunset Hill Pump Station	\$4,400,000
Total Expenditures	\$6,050,000

Section 11: Health & Dental Fund,

Health & Dental Fund Revenues	
Health Premiums	\$6,258,100
Spouse/Dependent Health	\$1,199,000
Retiree Contribution	\$35,000
Dental Premiums	\$357,500
Spouse/Dependent Dental	\$175,000
Vision Premiums	\$78,100
Total Revenues	\$8,102,700

Health & Dental Fund Expenditures	
Health Claims	\$6,173,400
Dental Claims	\$509,700
Admin Fees - Health	\$809,600
Health Claims - Retirees	\$22,800
Dental Claims - Retirees	\$464,700
Medicare Premiums / Retiree Prescription Plan	\$0
Admin Fees - Retirees	\$44,400
Vision	\$78,100
Total Expenditures	\$8,102,700

1. In accordance with NCGS 159-13.1, the Town adopts the Financial Plan for Health and Dental Fund to provide health and dental coverage to employees and retirees. Payments to the fund are included in the annual budget of the other funds.

Section 12: Cemetery Fund

Cemetery Fund Revenues	
Sales & Services	\$0
Investment Earnings	\$8,000
Fund Balance Appropriated	\$0
Total Revenues	\$8,000

Cemetery Fund Expenditures	
Transfer to General Capital Projects	\$0
Reserved for Future Expenditures	\$8,000
Total Expenditures	\$8,000

Section 13: Water & Sewer Capital Reserve Fund**Water & Sewer Capital Reserve Fund Revenues**

Capital Reimbursement Fees - Water	\$0
Capital Reimbursement Fees - Sewer	\$0
Investment Earnings	\$12,200
Fund Balance Appropriated	\$277,800
Total Revenues	\$290,000

Water & Sewer Capital Reserve Fund Expenditures

Transfer to W&S Project Fund	\$290,000
Reserved for Future Expenditures	
Total Expenditures	\$290,000

Section 14: Water & Sewer Capital Reserve Fund (HB463)**Water & Sewer Capital Reserve Fund Revenues**

Capital Reimbursement Fees - Water	\$1,000,000
Capital Reimbursement Fees - Sewer	\$2,000,000
Investment Earnings	\$0
Fund Balance Appropriated	\$20,000,000
Total Revenues	\$23,000,000

Water & Sewer Capital Reserve Fund Expenditures

Transfer to W/S Fund	\$0
Transfer to W/S Project Fund	\$20,620,000
Reserved for Future Expenditures	\$2,380,000
Total Expenditures	\$23,000,000

Section 15: Perry Library Trust Fund**Perry Library Trust Fund Revenues**

Investment Earnings	\$0
Fund Balance Appropriated	\$400,000
Transfer from General Fund	\$200,000
Total Revenues	\$600,000

Perry Library Trust Fund Expenditures

Building Maintenance and Repair	\$0
Capital Outlay - Improvements	\$600,000
Reserved for Future Expenditures	\$0
Total Expenditures	\$600,000

Section 16: Recreation Capital Reserve Fund**Recreation Capital Reserve Fund Revenues**

Subdivision Recreation Fees	\$1,300,000
Investment Earning	\$0
Transfer from General Fund	\$0
Total Revenues	\$1,300,000

Recreation Capital Reserve Fund Expenditures

Transfer to General Fund	\$0
Transfer to Recreation Project	\$0
Reserved for Future Expenditures	\$1,300,000
Total Expenditures	\$1,300,000

Section 17: Transportation Capital Reserve Fund

Transportation Capital Reserve Fund Revenues	
Motor Vehicle Licenses	\$1,400,000
Investment Earnings	\$0
Fund Balance Appropriated	\$0
Total Revenues	\$1,400,000

Transportation Capital Reserve Fund Expenditures	
Transfer to General Fund	\$650,000
Transfer to Street Project Fund	\$750,000
Reserved for Future Expenditures	\$0
Total Expenditures	\$1,400,000

Section 18: Levy of Taxes

There is hereby levied a tax at the rate of forty one cents (\$0.44) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed Ad Valorem Taxes 2023-2024 in Section 1: General Fund of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$12,379,559,000 and an estimated rate of collection of 99.7%.

Section 19: Fees & Charges

There is hereby established, for Fiscal Year 2023-2024, various fees and charges as contained in the Fee Schedule attached to this document. All mileage reimbursements for the use of personal vehicles shall be the same as the allowable IRS rate in effect on the date of travel. All daily and monthly subsistence schedules previously adopted shall remain in effect.

Section 20: Special Authorization of the Budget Officer

- a) The Budget Officer shall be authorized to reallocate fund appropriations among the various objects of expenditure as they deem necessary, provided such reallocations do not increase or decrease the total budget for any fund.
- b) The Budget Officer shall be authorized to amend this budget as necessary to fulfill all obligations evidenced by a purchase order outstanding on June 30, 2023.

Section 21: Use of the Budget and the Budget Ordinance

This Ordinance and the budget document shall be the basis for the financial plan of the Town of Apex for Fiscal Year 2023-2024. The Budget Officer shall administer the budget and the Finance Director shall establish records which are in agreement with the budget, this ordinance, and the appropriate statutes of the State of North Carolina.

Section 22: Distribution

Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director of the Town of Apex so that they may keep this ordinance on file for their direction and disbursement of funds.

Adopted this the 14th of June, 2022.

Attest:

Jacques K. Gilbert, Mayor

Allen Coleman, Town Clerk

Approved as to form:

Laurie Hohe, Town Attorney

Fee Schedule



Town of Apex, North Carolina Fee Schedule - Effective 7/1/2023

Schedule subject to change upon approval by Town Council

TAXES & FEES					
Tax Rate	\$0.41 \$0.44 / \$100 valuation of property	Vehicle Fee (pursuant to NCGS 20-97 (b1))			\$30/vehicle
DOCUMENT / COPY FEES					
Copying up to 11" x 17" (black and white)	\$0.10/sheet	Document Recording / E-Recording			At cost
Copying and maps up to 11" x 17" (color)	\$0.40/sheet	3 ring or spiral bound documents/plans			\$35
Copying larger than 11" x 17" (black and white)	\$5/sheet	Unified Development Ordinance			\$40
Copying larger than 11" x 17" (color)	\$20/sheet	Design and Development Manual			\$15
Printed 24" x 36"	\$20/sheet	DVD Copy			\$0.50/disc
Printed 36" x 48" maps	\$40/sheet				
MISCELLANEOUS					
Rain Barrel	\$88.00	Cemetery	Resident	Non – Resident	Military Rate*
		– Cemetery Plots	\$800	\$1200	\$640 (resident)
		– Columbarium Niches	\$800	\$800	\$960 (non-resident)
					\$640
					*20% cemetery discount-Military rate applies to current and retired military personnel only

Development Fees

PUBLIC RIGHT-OF-WAY CLOSURE					
<i>Submit request and fees to Administration</i>					
Right-of-Way Closure Application Fee	\$100	Right-of-Way Closure Processing Fee			\$600
Due with request/application/non-refundable		Due prior to Council considering request; refundable if request is withdrawn prior to advertising.			
DEVELOPMENT SUBMITTAL FEES					
<i>For Zoning/Subdivision/Site Activity - Calculated and collected by the Planning Department</i>					
Administrative Adjustment	\$150	Sign, Master Plan			\$150
Administrative Approval (Small Town Character Overlay)	No Charge	Sign, Permanent			\$75 + \$5/add'l sign
Annexation Petition	\$200	Sign, Temporary			\$25
Appeal (Board of Adjustment)	\$650	Site Inspections (Non-residential lot) ₂			\$500
		Site Inspections (Residential lot) ₃			\$35
Certificate of Zoning Compliance (CZC) ₁	\$100	Site Plan, Major			\$1,100 + \$5/acre
Consultant Fees	As required	Site Plan, Minor			\$800
Development Name Change	\$500	Special Use Permit			\$700
Exempt Site Plan – enlargement of a structure	\$250	Temporary Use Permits (Non - Event):			\$100
Exempt Site Plan – all other exempt site plans	\$150	Temporary Use Permits (Event):			
		For Profit	\$50	For Profit Express Review	\$75
Home Occupation	\$50	Non-Profit	\$0	Non-Profit Express Review	\$25
Late Fee – Site Plans/Master Subdivision Plan/PUD/Rezoning/Conditional Zoning (and resubmittals)	\$300	Text Amendments (UDO)			\$600
Master Subdivision Plans Residential & Non-Residential	\$750 + \$10/lot	Transportation Impact Analysis Review ₄			
Planned Unit Development (PUD-CZ)	\$1,600 + \$10/acre	Sites & Subdivisions	\$500	PUD	\$1,000
		Revised Sites & Subdivisions	\$250	PUD	\$500
PUD-CZ not requiring full TRC Review	\$600	Tree Protection Fencing Inspection (Site Plan):			
Plat, Easement & Exempt	\$200	- less than 2 acres:	\$50	- 2-15 acres:	\$75
Plat, Master Subdivision Final	\$300 + \$10/lot	- 15 up to 25 acres:	\$150	- 25+ acre:	\$200
Plat, Recombination	\$200	Tree Protection Fencing Inspection (Master Subdivision Plan):			
Plat, Site Plan Final	\$300	- up to 15 acres:	\$75	- 15-50 acres:	\$150
Pond Drainage Plan	\$500	- 51+ acres:	\$300		
Quasi-Judicial Public Hearing- Town Council Only	\$500	Tree Removal Plan			\$500
Re-submittal Fees – Site Plans: 3 rd submittal; Master Subdivision Plans; 4 th submittal	½ Original Fee	Variance Permit			\$650
Rezoning/Conditional Zoning	\$700/\$1000	Zoning Verification Letter			\$125
Sustainable Development Conditional Zoning (SD-CZ)	\$1,600 + \$10/acre				

1. No charge for the first tenant in a new building 2. Charged at Site Plan Final Plat 3. Charged at permit 4. Projects inactive for one year require new TIA and full submittal fee

RECREATION FEES₁

For New Residential Developments Assessed after 1/1/2023 - Collected by the Planning Department

Housing Type	Fee Per Unit	Acreage Per Unit	Decimal Multiplier
Single Family Detached	\$4,016.66	1/30 acre	0.0333
Single Family Attached	\$2,705.23	1/45 acre	0.0223
Multi-Family Attached	\$2,381.87	1/51 acre	0.01964

Existing Town ordinances require either the dedication of open space for public recreation or the payment of a fee in lieu per unit. The requirement regarding land dedication or fee in lieu will be based, in large part, on the Town's adopted Parks, Recreation, Greenways, and Open Space Master Plan. Recommendations regarding the acceptance of land or fee in lieu are made to the Town Council by the Parks, Recreation, and Cultural Resources Advisory Commission.

1. Annually on January 1, the fee amount shall be automatically adjusted in accordance with UDO §14.7.1(B).

ENCROACHMENT AGREEMENT

Submit to Development Services

Encroachment agreement preparation and recording	\$250 + eRecording Fee at Cost
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CONSTRUCTION FEES/BONDS

Calculated and collected by Development Services

Bond Administration Fee:	- Cash/check: \$100	- Surety Bond/Letter of Credit \$300	- Reduction/Amendment \$100
Fee in Lieu Administration Fee:	\$100		
Construction Plan Submittal Fees (Subdivisions)			\$700 + \$10/Lot
Construction Plan Submittal Fees (Sites, Utility Extensions, etc.)			\$700 + \$15/Sheet
Re-submittal Fees – Construction Plans (3 rd submittal and every other subsequent submittal (3 rd , 5 th , 7 th , etc.)			½ Original Fee
Late Fee – Construction Plan Submittal and Resubmittal			\$300
Construction Plan Revisions (after initial approval)			\$75/sheet
Water Extension Permit Application			\$200
Sewer Extension Permit Application			\$480
Water and/or Sewer Extension Permit Amendment			\$100 each
Infrastructure Extension Record Drawing Review (1 st & 2 nd reviews)			\$200
Infrastructure Extension Record Drawing Review (3 rd , 5 th , 7 th , etc. reviews)			\$100
Infrastructure Extension Record Drawing Review (after initial approval/field changes)			\$100

Construction Inspection Fees:

Water Lines	\$1.50 per linear foot	Fire Lanes	\$1.75 per linear foot
Sewer Lines	\$1.50 per linear foot	Sidewalks/Greenways	\$1.50 per linear foot
New Streets (public)	\$1.75 per linear foot per lane	Infill/Outparcel Lots	\$350 per lot
Curb & Gutter (All New/replaced public)	\$0.50 per linear foot	Driveway, residential	Per Building Permit Schedule
Storm Drains (public)	\$1.50 per linear foot	Driveway, not ready	Per Building Permit Schedule
Pump Station Review and Inspection	\$2,500 each	Driveway, reinspection	Per Building Permit Schedule
Warranty Bonds	25% of cost of installed and approved Infrastructure		
Performance Bonds	125% of cost of uninstalled Improvements		

*Repairs to damages water/sewer lines caused by construction shall be billed to the responsible party and include the cost of materials + 10% and current equipment and labor rates.

STORMWATER PLAN REVIEW FEES/BONDS

Submit to Development Services

Project Size (disturbed acres)	Stormwater Plan Review Fee
< 1 acre	\$0
1 - 5 acres	\$500
5 - 50 acres	\$500 + \$50 per additional disturbed acre
\$500 base review fee for projects disturbing up to 5 acres. Add \$50 per additional disturbed acre beyond 5 acres. Development projects that disturb less than 1 acre of land are not subject to the stormwater plan review fees since they are exempt from stormwater controls. The stormwater plan review fee will be limited to a maximum of 50 acres.	
SCM Maintenance Bond	25% of cost of installed and approved Infrastructure
SCM Performance Bond	125% of cost of uninstalled Improvements
SCM As-Built Review Fee:	\$200 per SCM

SOIL AND EROSION CONTROL FEES/GUARANTEES

Submit to Development Services

Application for S&E Plan Approval	\$500 per disturbed acre
Future Lot Grading*	\$50 per acre of remaining building lot acreage
S&E Performance Guarantee**	\$2,500 per disturbed acre

*The future lot grading fee provides coverage under an erosion control permit and ensures compliance with NPDES stormwater regulations. Only the additional land disturbance associated with future building lots needs to be included.

**Performance guarantee must be in the form of a certified check, cash, or irrevocable letter of credit approved by the Town. The performance guarantee is due prior to the Town issuing a Letter of S&E Plan Approval and may be fully refunded after the issuance of the certificate of completion.

COMMERCIAL BUILDING PERMIT FEES							
<i>Calculated and collected by Building Inspections and Permitting</i>							
NEW STRUCTURES, ADDITIONS AND ALTERATIONS (Base Fee) 1,2,3							
Total Gross Building Floor Area of Construction	Fee Computation	<ol style="list-style-type: none"> Alterations to existing structures, with no footprint increase, are charged at a rate of .60 of the Permit Fee or the minimum per trade fee based upon the Single Trade Fee Schedule, whichever is greater. Permits for "shell" buildings are charged at a rate of .60 of the Permit Fee, based upon a Business Occupancy, or the minimum per trade fee based upon the Single Trade Fee Schedule, whichever is greater. Area within the building shell, which is intended to be occupied, will have the permit fees for the occupied area computed per footnote #1 above. Additional Miscellaneous Fees, listed below, will be added to the permit fees as applicable. 					
0 - 500	Per Trade (see schedule below)						
501 - 5,000	A x B = Permit Fees						
5,001 - 10,000	(A x B X .80) + (1,000 X B) = Permit Fee						
10,001 - 15,000	(A x B X .70) + (3,000 X B) = Permit Fee						
15,001 - 20,000	(A x B X .60) + (4,500 X B) = Permit Fee						
20,001 - above	(A x B X .50) + (6,500 X B) = Permit Fee						
A=Total Gross Building Floor Area	B= Fee Per Square Foot Based Upon Occupancy						
Single Trade Fee Schedule		Fee Per Square Foot of Floor Area Based on Occupancy					
Building/Pool/Hot Tub Building	\$150	Occupancy	Fee	Occupancy	Fee	Occupancy	Fee
Electrical/Pool/Hot Tub Electrical	\$75	Assembly	0.55	Factory/Industrial	0.40	Mercantile	0.50
Mechanical/Pool/Hot Tub Mechanical	\$75	Business	0.60	Hazardous	0.50	Residential	0.55
Plumbing/Pool/Hot Tub Plumbing	\$75	Educational	0.60	Institutional	0.60	Storage/Utility	0.30
Grading	\$75						
MISCELLANEOUS FEES							
Change of General Contractor		\$50					
Conditional Electrical Power Inspection (Apex and Duke)		Optional Inspection					
Conditional Mechanical Systems Inspection		Optional Inspection					
Demolition (All Trades)		\$120					
Dumpster Enclosure		\$150 (Single Trade Building)					
Electric Vehicle Parking		\$75 per site (No fee when at an existing development)					
Elevator		\$50 per elevator					
Fire Alarm		\$75					
Fire Pumps, each		\$250					
Fire Sprinkler System		\$0.03 per square feet					
Fire Suppression		\$50					
Grease/Oil Interceptor		\$50					
Hood Suppression		\$75					
Irrigation System		See Irrigation Meters (pg 5) + Capital Reimbursement Fees (pg 6)					
Refrigeration		\$75					
Retaining Wall Permit		\$1 per linear foot					
Sales/Construction Trailer/Modular Classroom		Per Single Trade Fee Schedule					
Sign – New		\$150 + \$75 if electrical needed					
Site Lighting		\$75					
Solar PV System		No Fee					
Spray Paint Booth, each		\$150					
Storage Tank, each		\$50 Plus Associated Single Trade Fees					
Temporary Power (Town of Apex)		\$125					
Water and Sewer Capital Reimbursement Fees and Water Meters		Refer to Capital Reimbursement Fee Schedule (pg 6)					
Work Without a Permit		Double Permit Fees					
Stop Work Order		\$150 (May Require Extra Trip Fee)					
Expired Permit		½ Cost of Original Permit Fee					
PLAN REVIEW FEES (Non-refundable)							
Per Trade (Not applied toward cost of permit)		\$100 (no fee for Electric Vehicle Parking at an existing development)					
Plan Modification (Not applied toward cost of permit)		½ Review Fee or ½ per trade fee for single trade modifications					
Re-review fee (Not applied toward cost of permit)		½ Review Fee @ 3 rd , 5 th , 7 th , etc.					
Re-stamp Plans, Per Trade		\$75					
Retaining Wall, per submitted grouping (at least one per project/subdivision)		\$100					
EXPRESS PLAN REVIEW (2 hr. min) *			ADMINISTRATIVE FEES				
First Hour	\$1,000	Duplicate Building Record Card		\$10			
Each additional 15 minutes	\$250	General Records Research, Archive Files		\$3/page			
Cancellation Fee (3 days prior notice)	\$200	General Records Research, Current Files over 10 pages		\$0.50/page			
<i>*when service is available</i>							

INSPECTION FEES			
Water Resources Certificate of Occupancy - Water/Sewer Final	\$100	Job not ready for inspection or installation of tap, meter, etc.	\$150
Standard re-inspection fee (Building, Electrical, Mechanical, Plumbing, Driveway, Water, and/or Sewer)	\$75	Cancelled Inspection fee (not cancelled by 8:00 am of scheduled day)	\$75
Previous violations not corrected (all trades)	\$150		
ONE AND TWO FAMILY DWELLING PERMIT FEES			
<i>Calculated and collected by Building Inspections and Permitting</i>			
NEW STRUCTURES (Single Family/Duplex/Townhomes)		\$/SQ. FT.	MIN/\$/UNIT
3,000 Gross SF and Less		0.35	\$500
>3,000 Gross SF:(3000SFx \$0.35/SF)+(Additional SF x \$0.35/SF x.75) = Permit Fee		Per Formula	
ADDITIONS/ALTERATIONS 800 SQUARE FEET AND GREATER		ADDITIONS/ALTERATION LESS THAN 800 SQUARE FEET	
	\$/SQ. FT.	MIN/\$/UNIT	
Building	\$0.19	\$150	Building \$150
Electrical	\$0.09	\$75	Electrical \$75
Plumbing	\$0.09	\$75	Plumbing \$75
Mechanical	\$0.09	\$75	Mechanical \$75
ACCESSORY STRUCTURES		MIN/\$/UNIT	SINGLE TRADE FEE SCHEDULE
Decks, Sheds, Roof Additions & Detached Garages, 400 sq. ft. or less		\$75	Building/Pool/Hot Tub Building \$150
Decks, Sheds, Roof Additions & Detached Garages > 400 sq. ft.		\$150	Electrical/Pool/Hot Tub Electrical \$75
Trellis (Attached to a structure)		\$40	Mechanical/Pool/Hot Tub Mechanical \$75
Retaining Wall Plan Review		\$100	Plumbing/Pool/Hot Tub Plumbing \$75
Retaining Wall		\$1 per linear foot	Grading \$75
MISCELLANEOUS			
Change of General Contractor		\$50	
Change of Lot		\$50	
Demolition (All Trades)		\$150	
Driveway		\$100/lot	
House Moved		\$375	
Irrigation		See Irrigation Meters (pg 5) + Capital Reimbursement Fees (pg 6)	
Mobile Home (All Trades)		\$150	
Modular Home (All Trades)		\$375	
Solar PV System		No Fee	
Temporary Power (Town of Apex Only)		\$125	
Work Without Permit		Double Permit Fees	
Expired Permit		½ Cost of Original Permit Fee	
PLAN REVIEW FEES (Non-refundable)			
Initial Fee for New Single Family and Townhome Construction (Not applied to cost of permit)		\$110	
Initial Fee All Other Construction (Not applied toward cost of permit)		\$100	
Plan Modification Fee (Not applied toward cost of permit)		½ Review Fee	
Re-review Fee (Not applied toward cost of permit)		½ Review Fee @ 3 rd , 5 th , 7 th , etc.	
Re-stamp Plans		\$60	
INSPECTION FEES			
Water Resources Certificate of Occupancy - Water/Sewer Final		\$100	
Standard re-inspection fee (Building, Electrical, Mechanical, Plumbing, Water, and/or Sewer)		\$75	
Job not ready for inspection or installation of tap, meter, etc.		\$150	
Previous Building, Electrical, Mechanical, Plumbing violations not corrected		\$150	
EXPRESS PLAN REVIEW (2 HOUR MINIMUM) – When service is available			
First Hour		\$600 + \$150 each additional 15 minutes	
Cancellation Fee without (3 days prior notice)		\$200	

ELECTRICAL UNDERGROUND AND SERVICE LATERAL FEES

Calculated by the Electric Department

Primary Facilities: <i>Collected by Electric Department</i> Based on cost difference of normal overhead facilities and the requested underground facilities.		Service Laterals: <i>Collected by Building Inspections Permitting</i> Charges are for the first 100 feet of service length. An excess footage charge, if applicable, is billed separately by the Electric Utilities Division at \$4.25/foot over 100 feet.	
Single-Family	\$526.75 \$2,722 /lot	Single-Family	\$561 \$776 /service lateral
Townhomes	\$526.75 \$1,914 /unit	Townhomes	\$561 \$776 /service lateral
Apartments	\$526.75 \$1,914 point of delivery	Apartments are typically served with multiple meter bases at approved locations; service laterals are usually installed in conjunction with the primary facilities and service lateral charges do not apply	
EV Chargers	@ cost determined at submittal request		

WATER TAPS AND METER FEES**

Submit Tap fees to Water Resources and Water Meter fees to Building Inspections and Permitting

Fees are based on 60 foot right-of-way roads and lateral lengths less than 100 feet. Special cases, wider rights-of-way, special or complex boring and items not shown shall be at cost.

Size	Base Cost	Add Bore	Add Street Cut	Meter Only*
¾ inch	\$2,000 \$2,300	\$550	\$800 \$1,000	\$215 \$315
1 inch	\$2,200 \$2,600	\$550	\$800 \$1,000	\$325 \$450
1 ½ inch	N/A	N/A	N/A	\$650 \$785
2 inch	N/A	N/A	N/A	\$830 \$960
3 inch	N/A	N/A	N/A	\$3,255
4 inch	N/A	N/A	N/A	\$4,265

*If meter setter is not readily accessible or not functional when town staff arrives onsite, the meter will not be installed. Owner will be required to reschedule and pay fee as noted under "Inspection Fees" section (pgs 3 and 4) of this document. The Town will reschedule work within 7 days of receipt of the "Inspection Fees".

SEWER TAPS**

Size	Base Cost	Add Bore	Add Street Cut
4 inch	\$2,100	Not available	\$800 \$1,000

**The Town of Apex does not install water or sewer taps for commercial development or new residential construction.

WATER BACTERIOLOGICAL SAMPLE FEE

Samples collected by Water Resources Department. Fees collected by Development Services	\$100 \$175
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SEWER AND STORMWATER RE-INSPECTION FEES

Submit to Water Resources Department

Sewer and Storm drain re-inspection fee	\$325 remobilization fee plus \$0.25 per linear foot over 1,000'
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IRRIGATION METERS

*Submit to Building Inspections & Permitting (Irrigation meter **required** for ALL irrigation systems)*

	Single-Family Residential (Includes duplex and townhomes)	Multi-Family and Commercial
Permit Fee	\$75	\$75
Meter Fee	Based on meter size; see "Water Meter Fees" (pg 6)	Based on meter size; see "Water Meter Fees," (pg 6)
Meter Tap	\$800 (See condition 7 below)	See condition 6 below
Capital Reimbursement Fees	Based on meter size; see "Capital Reimbursement Fees" (pg 6)	Based on meter size; see "Capital Reimbursement Fees" (pg 6)

Conditions:

- All irrigation meters will require payment of capital reimbursement fees.
- NCGS requires a second meter for in-ground irrigation systems and that systems be protected by an approved backflow preventer.
- A plumbing permit is required for installation of the system from the meter to the backflow preventer.
- All associated fees will be collected by the Building Inspections & Permitting Department prior to issuance of a permit.
- All other non-single family customers (subdivision entrances and commercial sites) require a second meter.
- The Water Resources – Water & Sewer Utility Operations Division will only install the tap for meters for existing single-family customers; all other taps must be installed by a private contractor and inspected by Water Resources Infrastructure Inspections Division.
- Single family Meter Tap Fee includes installing a split tap at an existing meter. If the split tap is already installed, see "Meter Only" fees under the "Water Taps & Meter Fees."

WATER AND SEWER CAPITAL REIMBURSEMENT FEES

Calculated and collected by Inspections and Permitting & Planning

The purpose of Capital Reimbursement Fees are one-time capital charges assessed against new development as a way to provide or cover a proportional share of the costs of capital facilities. These treatment facilities provide the system capacity that each new development will demand when connected to the water and sewer systems. Additional fee assessments shall be required of nonresidential customers who, after paying a Capital Reimbursement Fees fee, expand their service requirements. A 75% grant may be available in the Central Business District.

Meter Size (inches)	Water Fee	Sewer Fee	Total Fees
3/4	\$1,783 \$1,788	\$3,675 -\$4,290	\$5,458 -\$6,078
1	\$2,972 -\$2,980	\$6,124 -\$7,150	\$9,096 -\$10,130
1.5	\$5,943 -\$5,960	\$12,249 -\$14,300	\$18,192 -\$20,260
2	\$9,509 -\$9,536	\$19,598 -\$22,880	\$29,107 -\$32,416
3	\$19,019 -\$19,072	\$39,195 -\$45,760	\$58,214 -\$64,832
4	\$29,717 -\$29,800	\$61,243 -\$71,500	\$90,960 -\$101,300
6	\$59,433 -\$59,600	\$122,486 -\$143,000	\$181,919 -\$202,600
8	\$95,093 -\$95,360	\$195,977 -\$228,800	\$291,070 -\$324,160
10	\$249,620 -\$250,320	\$514,439 -\$600,600	\$764,059 -\$850,920
12	\$314,997 -\$315,880	\$649,173 -\$757,900	\$964,170 -\$1,073,780

Utility Rates & Fees

CUSTOMER DEPOSITS

Residential Electric Deposit	\$200	Commercial Deposit	2 times monthly average for service location or minimum of \$200*
Residential Water Deposit	\$50		

**NCGS 160A-314 (a); North Carolina Utilities Commission Guidelines: R8-33*

FEES

Application/Service Initiation Fee	\$15	Pretreatment Program Charges	
Returned Check/Draft Fee	\$25	- Permitted Flow (per 1,000 gallons)	\$0.33
Non-Payment Service Fee	\$25	Surcharge Rates (quarterly)	
After Hours Service Fee	\$75	- BOD	\$0.278 per lb.
Late fee for charges unpaid by the due date	1% of unpaid balance	- COD	\$0.278 per lb.
Extension fee	\$0	- TSS	\$0.051 per lb.
Reconnect Disconnected Meter	\$25	Analytical Testing Charges	
Backflow Testing	At cost	- BOD	\$20
Meter Testing Fees		- TSS	\$12
- Meter Test Fee (one test per year at no cost; additional reads are charged only if the meter read is correct)	\$50	- Ammonia	\$12
- Meter Test (under 2 inch meter)	\$50	- COD	\$20
- Meter Test (2+ inch meter)	At cost + 10 %	- Cyanide	\$25
Damaged Water Meter*	\$53 + cost of meter	- Oil & Grease	\$30
Damaged ERT Holder Replacement Fee*	\$16.25	- Total Phosphorus	\$16
Pedestal Replacement (Electric)	\$149 + cost of pedestal	- Total Nitrogen	\$40
Septic Tank Pump Fee (per 1991 annexation agreements; only available in certain locations)	At cost	- Arsenic, Cadmium, Chromium, Copper, Lead, Mercury, Molybdenum, Nickel, Selenium, Silver, Zinc	\$13 each

** fees would only be applied to active building permits that require a replacement meter, ERT holder or pedestal due to contractor damage*

SOLID WASTE FEES

Yard Waste Collection	\$7.83/month	Dumpster Service	
Residential Roll-Out Cart	\$9.61 \$9.85/month	- 4 CY Dumpster	\$141.18 \$145.86/month
Commercial Roll-Out Cart	\$20.12 \$20.62/month	- 6 CY Dumpster	\$169.09 \$173.32/month
Recycling (Per Bin or Cart)	\$4.55 \$5.24/month	- 8 CY Dumpster	\$194.00 \$198.85/month
Bulk items	\$11/each	Bulk Items - Half Load	\$22
White Goods	\$18/each	Bulk Items - Full Load	\$40

STREET SIGN FEES

Replacement sign costs			
- Street sign only (1 blade)	\$37	- Street sign replacement + install	\$152
- Street sign only (2 blades)	\$74	- Stop sign replacement + install	\$105.75
- Stop Sign only	\$28	- Street/Stop sign combination + install	\$180

** Original installation of all safety, regulatory, and street signs is the responsibility of the developer prior to plat.*

STORMWATER FEES	
Stormwater fees are effective January 2022. (Tier 5 effective January 1, 2024). Stormwater utility fees are based on the total amount of impervious surface on an individual lot or parcel.	
Residential - Detached single-family homes, a duplex, or a manufactured home located on an individual lot or parcel.	
Tier 1: 400-1,500ft ²	\$1.50
Tier 2: 1,501-3,000ft ²	\$5.00
Tier 3: 3,001-4,000ft ²	\$7.50
Tier 4: 4,001ft ² -5,400ft ²	\$10.00
Tier 5: >5,400ft ²	\$5.00 per ERU (Total Impervious Area/\$2,700ft ² * \$5)
Non-Residential - Parcels that contain more than two residential units, public/private institutional buildings, commercial buildings, parking lots, churches, etc.	
	\$5.00 per ERU (Total Impervious Area/\$2,700ft ² * \$5)
<i>*ERU (Equivalent Residential Unit) is the GIS analysis of average impervious surface (rooftops, driveways, sidewalks, parking lots) per residential property. Approximately 2,700 ft².</i>	
<i>*Properties with less than 400ft² of impervious surface are exempt.</i>	

WATER & SEWER RATES			
Water Rates		Inside Town Limits	Outside Town Limits
Water Base Charge		\$6.00	\$12.00
Water Volumetric Rates (per 1,000 gallons)			
Commercial		\$4.25 \$4.42	\$8.50 \$8.84
Residential	Tier 1: 0 - 6,000 gal	\$4.25 \$4.42	\$8.50 \$8.84
	Tier 2: 6,001 - 12,000 gal	\$4.89 \$5.09	\$9.78 \$10.18
	Tier 3: > 12,000 gal	\$6.59 \$6.85	\$13.18 \$13.70
<i>*Farmpond Area: Per Interlocal Agreements with the Town of Cary, the Apex special published rate shall be based on the Cary published residential base rate and per thousand gallons plus an Apex charge of \$2 per thousand gallons."</i>			
Wholesale Water Base Charge	\$5.45	Wholesale Water Volumetric Rates (per 1,000 gallons) \$4.09	
Sewer Rates		Inside Town Limits	Outside Town Limits
Sewer Base Charge		\$10.75 \$11.18	\$21.50 \$22.36
Sewer Volumetric Rates (per 1,000 gallons)			
Commercial & Residential		\$7.45 \$7.75	\$14.90 \$15.50
Colvin Park/White Oak *		\$12.55	N/A
<i>*Per the Alternative Sewer Agreement, "the Apex special published rate shall be based on the Cary published residential rate per thousand gallons plus an Apex charge of \$2 per thousand gallons."</i>			
Wholesale Sewer Base Charge	\$10.75 \$11.18	Wholesale Sewer Volumetric Rates (per 1,000 gallons) \$7.45 \$7.75	
Flat Rate Sewer	\$40.00/month		
Irrigation Rates		Inside Town Limits	Outside Town Limits
Irrigation Base Charge		\$6.00	\$6.00
Irrigation Volumetric Rates (per 1,000 gallons)		\$6.59	\$13.18
Bulk Water			
Hook Up Fee (per connection)	\$12	Hydrant meter	
Volumetric Rates (per 1,000 gallons)	\$7.20	- Set up/Relocate/Pickup	\$50/event
		- Rental Fee	\$12/day
		- Hydrant Meter replacement and/or repair	At cost + 10%

ELECTRIC RATES										
Service	Base Charge		Energy Charge (per kWh) All							
Residential	\$25.00	\$26.38	\$0.0942 \$0.0994							
Service	Base Charge		Energy Charge (per kWh) ALL							
Small General Service	\$27.00	\$28.50	\$0.0966 \$0.1019							
Service	Base Charge	Energy Charge (per kW)								
		On Peak		Off Peak		Bilateral Credit On Peak	Bilateral Credit Off Peak			
Residential-Time of Use-TOU	\$25.00	\$26.38	\$0.195	\$0.2057	\$0.0518	\$0.0546	\$0.1303	\$0.1375	\$0.031	\$0.0327
Small General Service-TOU	\$27.00	\$28.50	\$0.195	\$0.2048	\$0.0537	\$0.0564	\$0.1303	\$0.1368	\$0.031	\$0.0326
Service	Base Charge	Energy Charge (per kWh) ALL			Demand Charge (per kW) ALL					
Medium General Service	\$85.00	\$90.00	\$0.0731	\$0.0780	\$7.75 \$8.20					
Medium General Service-TOU	\$85.00	\$90.00	\$0.07	\$0.0739	\$11.50 \$12.25					
Large General Service	\$175.00		\$0.0593	\$0.0622	\$10.32 \$11.00					
Large General Service-TOU	\$175.00		\$0.0579	\$0.0607	\$11.86 \$12.75					

Service	Base Charge	Energy Charge (per kWh) ALL	Demand Charge (per kW)	
			All Coincident Demand	All Excess Demand
Large General Service-Coincident Peak	\$350.00	\$0.0451 \$0.0476	\$20.18 \$21.00	\$3.93 \$4.19

ELECTRIC RATES

Outdoor Lighting

Standard Lighting Service Basic Rate The basic rate does not include the monthly charges for additional facilities, outdoor lighting poles, underground service, or any contribution required under this Schedule.

Sodium Vapor Units* Obsolete – no longer installed	Wattage	Monthly Charge	Monthly kWh
5,800 lumen-semi	70	\$8.230/Fixture	29/Fixture
9,500 lumen-semi	100	\$9.15/Fixture	46/Fixture
9,500 lumen-enclosed/post/flood	100	\$10.42/Fixture	46/Fixture
27,500 lumen-enclosed	250	\$18.67/Fixture	99/Fixture
27,500 lumen flood	250	\$19.86/Fixture	109/Fixture
50,000 lumen-enclosed	400	\$25.17/Fixture	152/Fixture
50,000 lumen flood	400	\$27.55/Fixture	168/Fixture

LED Units			
Acorn Fixture (Obsolete, no new installs)	51	\$19.36/Fixture	29/Fixture
Shoebox – 1	61	\$12.17/Fixture	29/Fixture
Shoebox – 2	151	\$19.57/Fixture	29/Fixture
Area Light	51	\$8.71/Fixture	29/Fixture
Cobrahead – 1	51	\$11.38/Fixture	29/Fixture
Cobrahead – 2	151	\$17.51/Fixture	29/Fixture
Lantern – 1 w/ Lens (Obsolete, no new installs)	51	\$15.19/Fixture	29/Fixture
Lantern – 2 w/o Lens	51	\$18.29/Fixture	29/Fixture

Special Contract Lights			
<i>(residential dedicated public streets outside corporate limits)</i>	Monthly charge	Special Area Lighting Pole	Monthly Charge
100-watt HPS enclosed luminaire on approved wood pole	\$2.29/customer	Wood	\$ 2.51/pole
Fiberglass pole or post w/ approved 100-watt HPS luminaire	\$2.93/customer	Metal 18' Fiberglass or post Decorative Square metal	\$ 3.51/pole \$13.01/pole

Non-standard Premium Lighting Service The following charges are in addition to Standard Lighting Service Basic Rate identified above.

Premium Lighting Fixtures	Monthly charge	Premium Posts / Brackets	Monthly charge
Prismatic series classic or colony top	\$3.63/Fixture	Decorative shroud w/ standard fiberglass post	\$11.74/post
Prismatic series classic or colony top w/ crown & rib	\$4.36/Fixture	Fluted direct bury post	\$18.53/post
Vandermore series w/o spikes	\$2.42/Fixture	Premium Twin mounting bracket	—\$4.84/bracket

*Maintenance only; no new installs

Underground Service: For Underground service, the monthly bill will be increased by \$3.50 per pole or, in lieu thereof, a one-time contribution of \$175.17 per pole. The monthly UG charge, if selected, may be terminated at any time upon payment by Customer of the one-time contribution. The UG charge will be waived if the lighting facilities are installed during the installation of the main electric facilities. The monthly pole charge defined below will also be applicable to underground service.

Additional Facilities

- Multiple area lighting fixtures may be installed per pole subject to town review and approval. The monthly charge for each additional fixture will be the charge in accordance with the Monthly Rate for that fixture.
- For distribution transformer and/or primary conductor extension, 2% of the estimated installed cost of the excess circuit.
- For an underground circuit in excess of 250 feet for an area lighting pole, 2% of the estimated installed cost of the excess circuit.
- For a metal pole, 2% of the estimated cost of overhead or underground metal poles requiring special construction or features, which are in excess of the estimated, installed cost of standard underground metal poles.

VENDOR FEES

<i>Obtain Permit from the Town of Apex Police Department</i>			
Solicitor/Peddler/Park Concessioner*		Transient/Mobile Food Vendors	
30-day Permit	\$50	Annual Permit	\$150
90-day Permit	\$100	*Anyone selling anything, including food, in a Town of Apex Park must obtain a Park Concessions Permit.	
180-day Permit (Park Concessions Only)	\$175		

- Solicitor** - Anyone going door-to-door to take orders for products, share information or seek donations.
- Peddler** - Anyone transporting goods door-to-door for sale (i.e. ice cream truck).
- Park Concessioner** - Anyone selling merchandise, food, and or beverages in a town park.
- Transient Vendor** - Anyone selling goods or services from a temporary business location (i.e. parking or vacant lot).
- Mobile Food Vendor** - Anyone selling food and/or beverages from a readily movable food unit

FIRE DEPARTMENT FEES			
Submit request and fees to Customer Service			
Inspection Fees	\$0	False Alarm Fines (per Calendar Year)	
Reinspection (charged for 2nd and all subsequent reinspections)	\$75	4 false alarms	\$150
Fire Inspections Violation Fines:		5 false alarms	\$200
Imminent hazard violation	\$250	6 + false alarms	\$250 each
Hazardous Materials Consumable Items	At Cost	Fire Flows	\$75

PARKS & RECREATION
Fees are paid to Parks & Recreation

Withdrawal ₁	
— 10+ days advance notice	\$5.00
— Less than 10 days' notice & participant can be replaced from a waiting list	75% of costs plus \$5 processing fee
Cancellation	
- Less than 7 business days prior to rental	No credit or refund in any amount excluding rental deposit ₁
- 7-59 business days prior to rental	50% refund ₂
- 60 or more business days prior to rental	90% refund ₂
Date Change Request	
- Less than 7 business days prior to rental	No date change requests accepted ₁
- 7 or more business days prior to rental ₃	All fees and deposits may be transferred ₄
<ol style="list-style-type: none"> 1. No refunds are issued when the amount is less than \$6.00. No refunds are issued when non-refundable deposits, admission fees or costs are paid in advance by the Town. 2. Including rentals made within 7 business days of the rental date 3. Issued upon written request 4. Reschedule dates may occur no later than 30 calendar days from original. 5. Subject to room availability and the availability of required staff. 	

	Resident	Non-Resident	Resident	Non-Resident
Fishing Licenses			Senior Exercise Membership (\$0 for unlimited (55+))	\$10 for 20 visits
- 12 years & under	\$0	\$10/year	Splash Pad Session Pass (2 hours)	\$2 \$4
- 13-54 years old	\$0	\$25/year	Open Gym Pass - Basketball/Volleyball/Senior Pickleball (for 10 visits)	
- 55 +	\$0	\$6/year	- Age 0-7	\$0 \$5
- Guest Pass	\$0	\$5/visit	- Age 8-17	\$5 \$20
Dog Park Passes			- Age 18-54	\$10 \$30
- Single Dog	\$30	\$60	- Age 55+	\$0 \$20
- Multiple Dogs	\$50	\$100	Vessel Permits (Jan - Dec)	\$5/year \$40/year
- Additional Passes	\$10/pass	\$10/pass		

Facility Rentals
All reservations for 100 persons or more require Director approval and may require additional attendants, police and other requirements as deemed necessary by APRCR

	Resident	Non-Resident	Halle Cultural Arts Center	Resident	Non-Resident
Facility Deposit (Refundable)	\$250	\$250	- Auditorium	\$100/hour	\$150/hour
Amphitheater Deposit (Refundable)	\$200	\$200	- Sound/Light Booth	\$50/hour	\$75/hour
After Hours Attendant Fee Rentals ₂	\$40/hour	\$40/hour	- Overnight Storage	\$50/night	\$75/night
Community Center			- Studio Gallery	\$50/hour	\$75/hour
- Summit Room	\$35/hour	\$52.50/hour	- Studio A	\$35/hour	\$52.50/hour
- Summit Room Projector Fee	\$15/hour	\$15/hour	- Piano (separate \$200 deposit required)	\$25/hour	\$37.50/hour
- Pinnacle Room	\$35/hour	\$52.50/hour	— Attendant Fees (after hours)	\$20/hour	\$20/hour
- Zenith Room	\$35/hour	\$52.50/hour	- 4 Hour Auditorium Package	\$600	\$900
- Catering Kitchen ₃	\$21/hour	\$31.50/hour	- 4 Hour Gallery Package	\$400	\$600
- Arts & Crafts Room	\$21/hour	\$31.50/hour	- Portable Projector Fee	\$15/hour	\$15/hour
Senior Center₄			Field & Gym Rentals₆		
- Salem Meeting Room (#108)	\$100/hour	\$150/hour	Athletic Field – natural turf (no lights)	\$40/hour	\$60 \$40/hour
- Saunders Meeting Room (#110)	\$100/hour	\$150/hour	Athletic Field – natural turf (w/ lights)	\$60/hour	\$80 \$60/hour
- Seaboard Meeting Room (#112)	\$100/hour	\$150/hour	Athletic Field – synthetic turf (no lights)*	\$70 \$75/hour	\$105 \$75/hour
- Projector Fee (#108,110 or 112)	\$15/hour	\$15/hour	Athletic Field – synthetic turf (w/ lights) †	\$90 \$95/hour	\$125 \$95/hour
- Large Projector (#108,110 & 112)	\$30/hour	\$30/hour	Gym - Whole	\$65 \$75/hour	\$97.50 \$75/hour
- Kitchen Room (#120)	\$30/hour	\$45/hour	* Synthetic Turf Fields require additional \$250 Damage Deposit		
- Chatham Classroom (#131)	\$35/hour	\$52.50/hour	† Natural Turf Fields require additional \$100 Damage Deposit		
- Friendship Classroom (#133)	\$35/hour	\$52.50/hour	Shelter Rentals		
- Arts & Crafts Room (#202)	\$35/hour	\$52.50/hour	Refundable Deposit (Shelter)	\$100	\$100
- Hunter Exercise Room (#210)	\$30/hour	\$45/hour	Apex Community Park – small	\$17.50 \$20/hour	\$26.25 \$30/hour
- Hughes Exercise Room (#215)	\$30/hour	\$45/hour	Apex Community Park – large	\$22.50 \$30/hour	\$33.75 \$40/hour
- Salem, Saunders & Seaboard ₅	\$1,200/4 hours	\$1,500/4 hours	Hunter Street Park – small	\$17.50 \$20/hour	\$26.25 \$30/hour
Pleasant Park			Jaycee Park – small	\$17.50 \$20/hour	\$26.25 \$30/hour
- Pleasant Park Meeting Room	\$35/hour	\$52.50/hour	Kelly Road Park – small	\$17.50 \$20/hour	\$26.25 \$30/hour
Other Amenity Rentals			Nature Park – small	\$17.50 \$20/hour	\$26.25 \$30/hour
- Tennis Courts (2 min/4 max)	\$15/hour/court	\$22.50/hour/court	Nature Park – large	\$17.50 \$30/hour	\$26.25 \$40/hour

Other Amenity Rentals Cont.	Resident	Non-Resident	Shelter Rentals Cont.	Resident	Non-Resident
- Tennis Courts (2 min/4 max)	\$15/hour/court	\$22.50/hour/court	Pleasant Park Amenity Shelter - large	\$30/hour	\$40/hour
- Pickleball Courts	\$15/hour/court	\$22.50/hour/court	Pleasant Park Shelter - large	\$30/hour	\$40/hour
- Sand Volleyball Court	\$15/hour/court	\$22.50/hour/court	Seagroves Farm Park - small	\$17.50	\$20/hour
- Disc Golf Course	\$45/hour	\$67.50/hour			\$26.25
- Disc Golf Course (1/2 day)	\$125	\$190			\$30/hour
- Disc Golf Course (full day)	\$250	\$375			
- Amphitheater (1/2 day)	\$125	\$187.50	Pleasant Park Tournament Packages		Package Cost
- Amphitheater (whole day)	\$250	\$375	Full Day Event (cost per field)		\$650/day
- Extra Table Fee	\$3/table	\$3/table	Additional field preparation		\$100/field
Attendant Fee (100+ Guests)	\$20/hour	\$20/hour	Use of Scoreboard (cost per field)		\$100/day
			Use of Team Rooms (cost per room)		\$100/day
			Use of Referee Room		\$50/day
			Signature Field 4-Hr Game Package		\$400
			Pickleball Event all-day Rental (6 courts)		\$650/day
<p>1. Requires additional approval by Director; 3. attached to Zenith Room 4. Projector use is an additional fee as noted, 5. Fee includes after hours attendant fees for 2 attendants, kitchen and all three rooms) 6. All rentals require a 2-hour minimum.</p>					

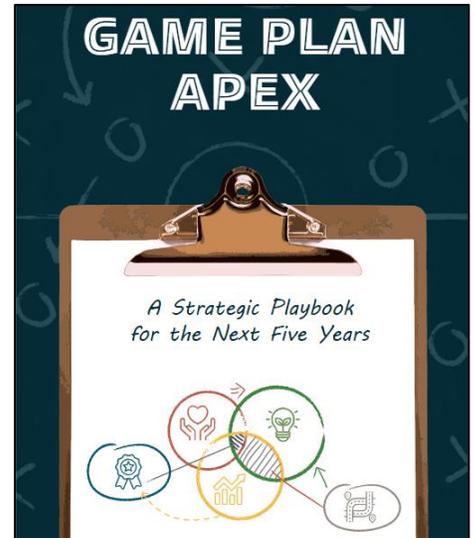
Strategic Goals & Budget Alignment

Strategic Goals & Budget Alignment

A Strategic Plan is a document that guides the Town as it grows and responds to the evolving needs of residents. This plan provides a blueprint for maintaining and improving the qualities that make Apex the peak of good living.

The Town of Apex's continued goal is to provide the highest quality services to the community in the most cost-effective manner. The Town Council sets goals to continuously improve Apex and to make fiscally responsible decisions that make the Town a regional leader with a strong plan for the future. This process is designed to address the needs and desires of the community and include their input received through surveys, committees, neighborhood meetings, and contacts with individuals throughout the year.

While work on departmental Strategic Plans continues, Town Council and staff has worked diligently over the past three years to complete all the components of a town-wide Strategic Plan, adopting Game Plan Apex.



Vision Statement

What do we want Apex to be like for future generations?

A community unified in the stewardship of our small-town character and natural environment, for a future where all succeed.

Mission Statement

What is our purpose for existence?

Provide exceptional public service that fosters opportunity for the individual and community to live, thrive, and reach their peak.

Value Statements (Peak Principles)

What are our beliefs or attitudes that guide behavior and relationship with others?

Performance: Being stewards of public resources and trust, we will maintain a culture that values exceptional customer service through efficiency and focus on our work.

We will...

- Strive for excellence in the work we do
- Set goals that encourage high performance
- Seek improvements in processes to become more efficient in our work
- Leverage technology and other resources to enhance efficiency

Empowerment: Knowing that good ideas come from employees at all levels across all departments and divisions, we will maintain a culture that empowers everyone to express their thoughts and provides opportunities to become part of real solutions.

We will...

- Create an environment that values our co-workers and provides them with the resources to do their job
- Embrace new ideas, and encourage one another to find innovative solutions to challenges in our workplace and community
- Encourage leadership in all our co-workers to enable them to direct needed improvements
- Actively listen to one another, and make engaging participation in the workplace the norm



Accountability: Knowing that we are entrusted to be stewards of the public’s resources, we will maintain an atmosphere of openness and transparency to one another and to those we serve.

We will...

- Act with integrity at all times, and hold one another to the highest ethical standards
- Report the results of our work internally and externally, and hold one another accountable to meet our goals
- Be vigilant in our work to ensure we focus on the safety of ourselves, our co-workers, and those we serve
- Not tolerate the mistreatment of employees by supervisors, fellow employees, or those outside the organization

Knowledge: A workforce that pursues knowledge is one that will be better able to anticipate new challenges and respond to those presented.

We will...

- Value continued learning as a way to develop our workforce
- Provide opportunities for all to learn through internal and external training opportunities
- Recruit new employees that have a history of and/or passion for actively pursuing knowledge

Strategic Goal Statements

What do we want to achieve for our community & what needs to be done first?



Goal: High Performing Government

Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, innovation, and inclusion.

Objectives

- Use resources efficiently and effectively
- Provide customer-focused service
- Attract, retain, and develop our workforce
- Promote a culture of innovation and creativity
- Maintain transparency in stewardship of public resources



Goal: A Welcoming Community

Create a safe and welcoming environment fostering community connections and high-quality recreational and cultural experiences supporting a sense of belonging.

Objectives

- Ensure safe places and spaces
- Foster community connections
- Create a sense of belonging
- Encourage a healthy and active lifestyle
- Enhance communications for a more informed community



Goal: Environmental Leadership

Commit to sustaining natural resources and environmental well-being.

Objectives

- Adopt clean energy and efficiency measures
- Preserve natural resources and habitats
- Reduce environmental waste
- Proactively address climate vulnerability



Goal: Economic Vitality

Improve and sustain an environment that invites and retains a diversity of residents, employment opportunities, and businesses.

Objectives

- Recruit, retain, and develop businesses
- Leverage community assets to benefit businesses and residents
- Engage in placemaking
- Identify key opportunities to strengthen economic environment



Goal: Responsible Development

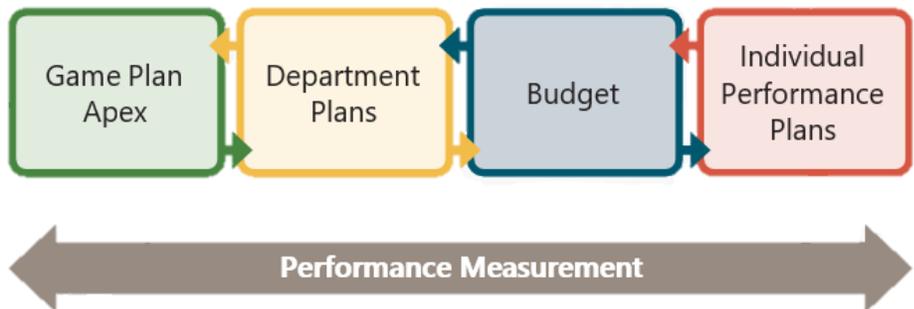
Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community.

Objectives

- Plan for and invest in infrastructure
- Provide and promote mobility
- Support diverse housing options
- Balance impacts of growth and development

Strategy System

Game Plan Apex: Game Plan Apex serves as the town’s strategic playbook for the next years. In its fully developed form, every town employee should be able see how the work they do every day connects back to the town’s strategic goals.



Department Plans: Each department developed work plans with their own set of goals, objectives, and initiatives. These plans will zoom in a bit from the high-level goals, and detail specific actions that can be taken to help achieve the goals.

Budget: Do we have the right equipment to complete a task? Are there enough employees to get the done? This all plays out in the development of the annual budget. The budget will be closely aligned with department plans that support the Game Plan.

Individual Performance Plans: A revision to the town’s performance feedback system will help us tie each employee’s performance back into the strategic plan.

Performance Measurement: Defined measures of success will be woven throughout the process.

Utilizing the objectives and initiatives for each strategic goal, major projects/actions that are underway and new ideas based on Council priorities and discussion in the Town Council retreat, staff identified various resources needed to begin working towards the initiatives. The next couple of pages highlight funds allocated in the FY23-24 budget to specific items identified by Town Council as priorities.



Strategic Goal Alignment in General Fund		
Strategic Focus	Strategy/Action Item	Budget
High Performing Government	Continue to Implement Organization Assessment Recommendations	
	- Addition of 24 New Positions across all departments	1,965,700
	Continue to Invest in Employee Professional Development	
	- Travel & Training across all operations	724,100
	Identify Benefit Options to Attract, Retain, & Develop our Workforce	
	- Peak Lifestyle Benefit Program	657,400
	- Employee Onboarding Kits / Annual Employee T-shirt	11,000
	Expand Diversity Inclusion Belonging Program	
	- GARE Membership & Tru Access Rap Sessions	31,000
	- New Hire Diversity Training	8,000
	- DEI Speakers/Facilitators (Staff & Community Events)	10,000
	Provide customer-focused service	
	- Transcription (All Meeting Minutes with Independent Contractor)	25,000
	- Resident Satisfaction Survey	22,000
- eDiscovery Project Implementation	175,000	
- Routing Software for Solid Waste	16,000	
- CSS 311 Customer Relationship Management (CRM)	105,000	
	Subtotal	\$3,750,200
Economic Vitality	Implement the Downtown Master Plan	
	- Salem Street Downtown Projects	2,800,000
	- Downtown Façade Grant Program	30,000
	- Downtown Development Promotion & Marketing	17,000
	Recruit, Retain, & Develop Businesses	
- Economic Development Incentives	124,000	
	Subtotal	\$2,971,000
Strategic Goal Alignment in General Fund		
Strategic Focus	Strategy/Action Item	Budget
A Welcoming Community	Develop a Neighborhood Improvement Grant Program	25,000
	Public Art: Downtown LED Digital Display	108,000
	Encourage a Healthy & Active Lifestyle	
	- Hurricanes Street Hockey Partnership	250,000
	- Environmental Education Center Feasibility Study	300,000
	- Annual Greenway Allocation	300,000
	- PRCR Camp, Program & Class Expansion	519,900
	- Expanded Cultural Programs & Events	28,000
	- Pickleball Conversion/Basketball Resurface ACP	90,000
	- Jaycee Park Cricket Pitch	80,000
	Ensure Safe Places & Spaces	
	- Increase Elementary School SROs	325,000
	- Vision Zero Initiative	26,000
	- Town Wide Camera Replacement	175,000
- Enhance Historical Marker Program	10,000	
Mayor & Council Internship/Engagement Program	13,000	
	Subtotal	\$2,249,900



Strategic Goal Alignment in General Fund		
Strategic Focus	Strategy/Action Item	Budget
Environmental Leadership	Be a Leader in Renewable Energy & Conservation	
	- Electric & Hybrid Fleet Replacements & Additions	200,000
	- Complete Charging Station Assessment with Implementation Timeline	15,000
	- EV Charger Upgrades & Additions	70,000
	- Start Composting Bin Pilot for Town Facilities	5,700
	- Implement Green Initiatives in Town Facilities	20,000
	Plant the Peak Program	100,000
	Subtotal	\$410,700
Responsible Development	Support Diverse Housing Options (Allocation to Affordable Housing Fund)	1,211,000
	Provide & Promote Mobility	
	- Safe Routes to School Program Expansion	1,000,000
	- CSX Relocation Feasibility Study	55,000
	- Transit Program	861,200
	- NCDOT S-Line Raise Grant	30,000
	- Rapid Flash Beacon (Marking, Crosswalks)	20,000
	- Improving Bikeability across Apex	300,000
	Focus on Infrastructure Improvements	
	- Pavement Management & ADA Improvements	1,300,000
- Annual Miscellaneous Sidewalk Improvement	200,000	
	Subtotal	\$4,977,200
Grand Total		\$14,359,000



Strategic Goal Alignment Enterprise Funds		
Strategic Focus	Strategy/Action Item	Budget
High Performing Government	Personnel Additions	
	- Sewer Maintenance Field Supervisor	205,700
	- Stormwater Engineer	147,200
	- Electric Line Technicians (2)	269,300
	Provide customer-focused service	
	- Hosted Switch System (Yukon Upgrade)	35,000
	- OMS - SCADA Integration, Customer Mapping, Disaster Recovery	36,800
	Subtotal	\$694,000
Economic Vitality	System Expansion to Support Residential & Commercial Growth	
	- Big Branch 2 Pump Station and Gravity Main	20,000,000
	- Roberts Road Water Line Connection	25,000
	- HWY 55 Booster Pump Upgrades	450,000
	- Cary-Apex Water & Sewer Projects	922,200
	- New Water Meter Installation	200,000
	- Electric System Expansion & East Williams Substation Expansion	5,100,000
Subtotal	\$26,697,200	
A Welcoming Community	Enhance Communications for a More Informed Community	
	- Educational Giveaways, Supplies, etc. for Water & Sewer	1,500
	- Fats, Oils, & Grease Educational Items	1,000
	- Stormwater Public Education, Outreach Supplies, & Giveaways	5,500
	Subtotal	\$8,000
Environmental Leadership	Be a Leader in Renewable Energy & Conservation	
	- AMI /Smart Meter Implementation	\$4,100,000
	- LED Street Light Conversion	250,000
	- EV Transition Investigation (2 Replacements)	75,000
	- Nature Park Streambank Restoration	333,600
	Develop Funding Strategy for Watershed Protection of Jordan Lake	135,000
	Preserve Natural Resources & Habitats	
	- LCRR Lead Service Line Inventory & Tracking Software	142,500
- Fats, Oils & Grease Vehicle Wraps	10,000	
	Subtotal	\$5,046,100
Responsible Development	Investment in Infrastructure Upgrades & Replacement	
	- Water/Sewer Hydro Model Updates	\$150,000
	- Stormwater Condition Assessment Phase II	325,000
	- Annual Miscellaneous Drainage Improvements	100,000
	- Pump Station Improvements & Upgrades	700,500
	- Water Main Replacement & Rehab Program	300,000
	- Inflow & Infiltration Repairs (Various Locations)	300,000
	- Pump Station Maintenance & Repair	534,500
	Subtotal	\$2,410,000
Grand Total		\$34,855,300



Financial Policies

Fiscal Policy Guidelines

This fiscal policy is a statement of the guidelines and goals that will influence and guide the financial management practice of the Town of Apex, North Carolina. A fiscal policy that is adopted, adhered to, and regularly reviewed is recognized as the cornerstone of sound financial management.

Effective Fiscal Policy:

- Contributes significantly to the Town's ability to insulate itself from fiscal crisis,
- Enhances short term and long term financial credit ability by helping to achieve the highest credit and bond ratings possible,
- Promotes long-term financial stability by establishing clear and consistent guidelines,
- Directs attention to the total financial picture of the Town rather than single issue areas,
- Promotes the view of linking long-run financial planning with day to day operations, and
- Provides the Town Council, citizens, and the Town's professional management a framework for measuring the fiscal impact of government services against established fiscal parameters and guidelines.

To these ends, the following fiscal policy statements are presented.

Balanced Budget

- Pursuant to North Carolina General Statutes (N.C.G.S.) 159-11, the Town will adopt a balanced budget. The North Carolina Local Government Budget and Fiscal Control Act defines a balanced budget as the sum of estimated net revenues and appropriated fund balance in each fund is equal to appropriations in that fund.

Budget Development Policies

- The Town will develop the Annual Budget in conjunction with a stated program of performance objectives and measures with which to gauge progress toward meeting those objectives.
- Water, sewer, and electric rates will be established at the appropriate level to enable the related funds to be self-supporting.
- One-time or other special revenues will not be used to finance continuing Town operations but instead will be used for funding special projects.
- The Town will pursue an aggressive policy seeking the collection of delinquent utility, license, permit, and other fees due to the Town.
- The Town Council will receive a financial report at the end of each quarter showing year-to-date revenues and expenditures and comparing each amount to the budget as amended.



Cash Management and Investment Policies

- It is the intent of the Town that public funds will be invested to the extent possible to reduce the need for property tax revenues. Funds will be invested with the chief objectives of safety of principal, liquidity, and yield, in that order. All deposits and investments of Town funds will be in accordance with N.C.G.S. 159.
- The Town will use a Central Depository to maximize the availability and mobility of cash for all funds that can be legally and practically combined.
- Cash Flows will be forecasted and investments will be made to mature when funds are projected to be needed to meet cash flow requirements.
- The Town shall aim to maintain an Operating Reserve equal to or greater than 90 Days Cash on Hand (DCOH) for both the Electric Fund and the Water & Sewer Fund. DCOH represents the number of days the Town can continue paying its operating expense with current cash reserves. This indicates when rates need to be adjusted and provides a picture of each fund's financial health. DCOH shall be calculated after the audit is completed and based upon the information in the audited financial statements. DCOH is calculated as follows: *Unrestricted cash and liquid investments times 365 divided by operating and maintenance expenses, which is expressed in days.*
- *Liquidity:* No less than 20 percent of funds available for investment will be maintained in liquid investments at any point in time.
- *Maturity:* All investments will mature in no more than thirty-six (36) months from their purchase date.
- *Custody:* All investments will be purchased "payment-versus-delivery" and, if certificated, will be held by the Finance Officer in the name of the Town. All non-certificated investment will be held in book-entry form in the name of the Town with the Town's third party Custodian (Safekeeping Agent).
- *Authorized Investments:* The Town may deposit Town Funds into any Board approved Official Depository, if such funds are secured in accordance with N.C.G.S. 159(31). The Town may invest Town Funds in the North Carolina Capital Management Trust, US Treasury Securities, US Agency Securities specifically authorized in N.C.G.S. 159 and rated no lower than "AAA", and Commercial Paper meeting the requirements of N.C.G.S. 159 plus having a national bond rating.
- *Diversification:* No more than 5 percent of the Town's investment funds may be invested in a specific company's commercial paper and no more than 20 percent of the Town's investment funds may be invested in commercial paper. No more than 25 percent of the Town's investments may be invested in any one US Agency's Securities.
- *Allocation:* Investment income will be allocated to each participating fund or account based on a fair and equitable formula determined by the Finance Director.
- *Reporting:* The Town Council will receive copies of the Town's "Report of Deposits and Investments" (LGC Form 203) filed semiannually with the Local Government Commission.

Capital Improvement Budget Policies

- The Town will prioritize all capital improvements in accordance with an adopted capital improvement program.
- The Town will develop a five-year, with horizon, plan for capital improvements and review and update the plan annually.



- The Town will coordinate development of the capital improvement program with development of the operating budget.
- The Town will use intergovernmental assistance to finance only those capital improvements that are consistent with the capital improvement plan and Town priorities.
- The Town will maintain all its assets at a level adequate to protect the Town's capital investment and to minimize future maintenance and replacement costs.
- The Town will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted for approval.
- The Town will attempt to determine the least costly and most flexible financing method for all new projects.

Debt Policies

General

- The Town will confine long-term borrowing to capital improvement or projects that cannot be financed from current revenues except where approved justification is provided.
- The Town will utilize a balanced approach to capital funding utilizing debt financing, draws on capital reserves and/or fund balances in excess of policy targets, and current-year (pay-as-you-go) appropriations.
- When the Town finances capital improvements or other projects by issuing bonds or entering into capital leases, it will repay the debt within a period not to exceed the expected useful life of the project. Target debt ratios will be annually calculated and included in the review of financial trends.
- Where feasible, the Town will explore the usage of special assessment, revenue, or other self-supporting bonds instead of general obligation bonds.
- The Town will retire tax anticipation debt, if any, annually and will retire bond anticipation debt within six months after completion of the project.

Tax Supported Debt

- Net debt as a percentage of total assessed value of taxable property should not exceed 2.5 percent. Net debt is defined as any and all debt that is tax-supported.
- The ratio of debt service expenditures as a percent of total governmental fund expenditures should not exceed 12 percent with an aggregate ten-year principal payout ratio target of 55 percent or better.

Purchasing Policy

- The Town will create purchase orders for purchases of goods or services over \$2,500 prior to creating an obligation by contract or order placement.
- The Town's procurement and vendor cards will be used when the purchase does not exceed the transaction limits for a purchase order.



- The Town will follow the guidelines for all formal and informal bids for qualifying apparatus, supplies, materials and equipment and construction contracts.
- Purchases must be necessary to perform the scope of work and must avoid acquisition of unnecessary or duplicative items.
- Strategic sourcing is considered with other departments and/or agencies who have similar needs to consolidate procurements and services to obtain better pricing.
- Documentation will be maintained detailing the history of all procurements.

Reserve Policies

- Unassigned Fund Balances will mean funds that remain available for appropriation by the Town Council after all commitments for future expenditures, required reserves defined by State statutes, and previous Council designations have been calculated. The Town will define these remaining amounts as "available fund balances."
- Available fund balances at the close of each fiscal year should be at least 25 percent of the total Annual Operating Budget of the Town.
- The Town Council may, from time-to-time, appropriate fund balances that will reduce available fund balances below the 25 percent policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the Town of Apex. In such circumstances, the Council will adopt a plan to restore the available fund balances to the policy level within 36 months from the date of the appropriation. If restoration cannot be accomplished within such time period without severe hardship to the Town, then the Council will establish a different but appropriate time period.



Financial Management System

Reporting Entity

The Town of Apex is a municipal corporation that is governed by an elected mayor and a five-member council. As required by generally accepted accounting principles, financial statements present all funds and account groups that are controlled by or financially dependent upon the Town.

Basis of Presentation

The accounts of the Town are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and it is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Governmental Funds

Governmental funds account for the Town's governmental functions. The Town of Apex's governmental funds include:

General Fund. The General Fund is the largest and most important governmental fund and the only governmental fund considered a major fund. It is the primary operating fund of the Town. Any transaction that cannot be accounted for in another fund is recorded in the General Fund. The primary revenue sources are ad valorem taxes, state-collected revenues, and various other taxes and licenses. The primary expenditures are for general government, public safety, and public works services.

Special Revenue Funds. Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. The Town's special revenue funds include the Affordable Housing Fund, Police State Funds, Police Federal Funds, Police Donations, Fire Donations, and Eva Perry Library Fund.

Permanent Funds. Permanent funds are used to report resources that are restricted to the extent that only earnings, not principal, may be used for purposes that support the Town's programs. The Cemetery Fund is the Town's only permanent fund and it accounts for funds reserved for the perpetual care of the municipal cemetery.

Capital Project Funds. Various Capital Project funds are used to account for financial resources to be used for non-major acquisitions or construction. The Town maintains capital reserve funds for Fire, Recreation, and Transportation.

Proprietary Funds

Proprietary funds account for the Town's business-like activities. There are two types of proprietary funds- enterprise funds and internal service funds. Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. Internal service funds are similar to enterprise funds except they account for services performed by one department for another. The Town has three enterprise funds and one internal service fund.

Electric Fund. This fund is used to account for the Town's electric operations. The major revenue source in this fund is electric user charges.

Water & Sewer Fund. This fund is used to account for the Town's water and sewer operations. The major revenue sources in this fund are water and sewer user charges. The Town also maintains a Water & Sewer Capital Reserve Fund that receives revenue from capital reimbursement fees.



Stormwater Fund. This fund is used to account for the Town’s Stormwater operations. The major revenue source in this fund is the fees based on the property’s total impervious area to cover the cost of operating the Town’s National Pollutant Discharge Elimination System (NPDES) Phase II Stormwater management program and stormwater system maintenance.

Health & Dental Fund. The Town is self-insured for employee health and dental coverage and uses this fund to account for associated revenues and expenditures. This is the Town’s internal service fund.

Fiduciary Funds

Fiduciary funds account for resources the Town holds in trust for individuals or other governments. The Town currently maintains one fiduciary fund established in FY18-19 for other post-employment benefit (OPEB) costs.

Basis of Accounting & Budgeting

In accordance with the North Carolina Budget and Fiscal Control Act, the budget is developed and adopted under the modified accrual basis of accounting, whereby revenues are recognized in the period they become available and measurable, and expenditures are recognized in the period the associated liability is incurred. During the fiscal year, budgets are maintained using the modified accrual basis. At fiscal year end, the Town’s Audited Financial Statements are prepared using Generally Accepted Accounting Principles, or GAAP. All governmental funds are reported using the modified accrual basis of accounting. Although the annual financial statements report all proprietary funds using the full accrual basis of accounting, whereby revenues are recognized when earned and expenses recognized in the period incurred. To be consistent with NC General Statutes, the budget document reports all propriety funds’ prior year actuals using the modified accrual method.

Fund Type	Fund Category	Class	Basis of Accounting	Budgetary Accounting
General Fund	Governmental	Major	Modified Accrual	Modified Accrual
Special Revenue Fund	Governmental	Non-major	Modified Accrual	Modified Accrual
Capital Projects	Governmental	Non-major	Modified Accrual	Modified Accrual
Enterprise Fund	Proprietary	Major	Full Accrual	Modified Accrual
Fiduciary	Fiduciary	Non-major	Modified Accrual	Modified Accrual

The Town considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Those revenues susceptible to accrual include investments, sales tax, and grants-in-aids earned. On a budgetary basis, revenues are recorded by source of revenue and expenditures are recorded by department, function, or project. Expenditures may not legally exceed appropriations at the departmental level for all annually budgeted funds and at the fund level for multiyear funds. Revenue sources include ad valorem taxes (property taxes), sales taxes, other taxes and licenses, restricted and unrestricted intergovernmental revenues, sales and services, investment earnings, other revenues, utility fees and charges, fund transfers, and fund balance appropriated. Expenditure functions are primarily budgeted at the departmental level, but are grouped into eight primary categories: general government, cultural and recreation, economic and physical development, environmental protection, public safety, transportation, electric utility, and water and sewer utility.



Department/Division	Fund Type	Function
Town Council	General Fund	General Government
Administration	General Fund	General Government
Human Resources	General Fund	General Government
Information Technology	General Fund	General Government
Legal Services	General Fund	General Government
Economic Development	General Fund	Economic & Physical Development
Communications	General Fund	General Government
Budget, Performance & Strategy	General Fund	General Government
Finance	General Fund	General Government
Community & Neighborhood Services	General Fund	Economic & Physical Development
Planning	General Fund	Economic & Physical Development
Facility Services	General Fund	General Government
Police	General Fund	Public Safety
911 Communications	General Fund	Public Safety
Fire	General Fund	Public Safety
Transportation & Infrastructure Development	General Fund	Economic & Physical Development
Public Works Administration	General Fund	Transportation
Streets	General Fund	Transportation
Solid Waste Services	General Fund	Environmental Protection
Fleet Services	General Fund	General Government
Building Inspections & Permitting	General Fund	Economic & Physical Development
Parks & Recreation	General Fund	Cultural & Recreation
Cultural Arts Center	General Fund	Cultural & Recreation
Electric	Enterprise Fund	Electric Utility
Water Sewer Administration	Enterprise Fund	Water & Sewer Utility
Water Treatment	Enterprise Fund	Water & Sewer Utility
Water Maintenance	Enterprise Fund	Water & Sewer Utility
Sewer Treatment	Enterprise Fund	Water & Sewer Utility
Sewer Maintenance	Enterprise Fund	Water & Sewer Utility
Stormwater	Enterprise Fund	Stormwater Utility
Affordable Housing Fund	Special Revenue Fund	Economic & Physical Development
Police State Funds	Special Revenue Fund	Public Safety
Police Federal Funds	Special Revenue Fund	Public Safety
Police Donations Fund	Special Revenue Fund	Public Safety
Fire Donations Fund	Special Revenue Fund	Public Safety
Perry Library Fund	Special Revenue Fund	Cultural & Recreation
Fire Capital Reserve	Special Revenue Fund	Public Safety
Recreation Capital Reserve	Special Revenue Fund	Cultural & Recreation
Transportation Capital Reserve	Special Revenue Fund	Transportation
Water & Sewer Capital Reserves	Special Revenue Fund	Water & Sewer Utility
Cemetery Fund	Permanent Fund	General Government



Budgetary Data

Town Council adopts the budget as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, Electric Fund, Water & Sewer Fund, and Special Revenue Funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the Capital Project Funds. Expenditures may not legally exceed appropriations at the department level for all annually budgeted funds. Upon Town Council's adoption of the budget ordinance, the Budget Officer has the authority to reallocate fund appropriations for expenditures as he or she deems necessary, provided such reallocations do not increase or decrease the total budget for any fund. Town Council must approve all amendments that increase or decrease the total budget for any fund. If necessary, Town Council must adopt an interim budget that covers the period from July 1 until the annual budget ordinance can be adopted.

Budget Calendar

North Carolina General Statutes 159-10 through 159-13 set forth requirements for a budget calendar to denote specific days on which certain steps of the budget process are to be performed. The Town's complete budget calendar can be viewed under the *Budget Calendar* section of the budget document.

N.C.G.S. prescribed dates:

N.C.G.S. 159-10

Before April 30 of each fiscal year (or an earlier date fixed by the budget officer), each department head shall transmit to the budget officer the budget requests and revenue estimates for his department for the budget year.

N.C.G.S. 159-11 (b)

The budget with a budget message shall be submitted to the governing board no later than June 1.

N.C.G.S. 159-1 (a)

Not earlier than 10 days after the day the budget is presented to the board and not later than July 1, the governing board shall adopt a budget ordinance making appropriations and levying taxes for the budget year in such sums as the board may consider sufficient and proper, whether greater or less than the sums recommended in the budget.



FY 2023-2024 CIP & Budget Schedule

October 17, 2022	Departments' Preliminary Capital Improvement Plan Requests Due
November 4, 2022	Draft Capital Improvement Plan Completed with Departments / Review with Assistant Managers
November 11-23, 2022	Staff Committee Scoring/Evaluation of CIP Projects
December 7, 2022	Evaluation of CIP Projects Completed with Town Manager
December 9, 2022	New Line-Item Additions Due, Chart of Accounts
January 3, 2023	Preliminary Budget Worksheets Distributed with Current YTD Expenditures
January 13, 2023	Town Council Strategic Planning Session
January 24, 2023	Pre-Budget Public Hearing
January 20, 2023	Capital Improvement Plan to Council for project evaluation & ranking
	Internal Requests to Other Departments Due (IT, Facilities, etc.)
	New Position Requests Due to Human Resources
Jan. 23-Feb. 6, 2023	Internal Position Validation
February 8, 2023	Recommend Positions to Human Resources for Classification
February 17, 2023	Annual Retreat / Council Review of CIP / Prioritization of Projects for FY22-23
February 13-24, 2023	Preliminary Department Budget Meetings with Budget Staff
February 28, 2023	Non-Profit Applications Due
	Proposed Rate & Fee Changes Due
March 1, 2023	Departmental Requests Completed & Returned
March 8, 2023	Baseline Payroll Projections Completed
March 13-24, 2023	Departmental Budget Conferences (as needed)
March 23, 2023	Personnel (Classification/Compensation/Benefits)/Finance Committee Meeting
March 27-30, 2023	Year End Projections & Adjustments Completed
March 31, 2023	Preliminary Revenue Projections Completed
April 6, 2023	Finance Committee Meeting
April 10, 2023	Finance/Personnel Committee Meeting
April 20, 2023	Budget Distributed to Town Council
May 5, 2023	Town Council Budget Workshop
May 23, 2023	Public Hearing on Proposed Budget
June 8, 2023	Town Council Budget Workshop
June 13, 2023	Budget Ordinance / CIP Adopted
July 1, 2023	New Fiscal Year Begins



Budget Process

Budget Process

The importance of the budget cannot be overstated. The budget document outlines policy direction, guides management decisions, and provides citizens with an understanding of how the Town uses public money, establishing accountability. The Town operates under an annual budget ordinance adopted by the Town Council in accordance with the provisions of N.C.G.S. 159, also known as the Local Government Budget and Fiscal Control Act (LGBFCA). The Town Council must adopt a balanced budget before the start of the fiscal year on July 1. Five phases shape the budget process: 1) goal setting and direction, 2) preparation and requests, 3) adoption, 4) implementation, and 5) summary of transactions.

Goal Setting, Direction & Community Engagement

Because the budget is such an important tool, it is important that clear goals and direction be established before actual preparation begins. Receiving public input is a key component for Town Council and staff in setting goals. A public hearing in December each year provides the first opportunity for citizen input regarding development of the annual budget. Citizens also have the ability to submit feedback regarding the budget via email or online throughout the year.

The Town's budget engagement process was designed to inform the public on the budget process and to collect feedback to help shape budget recommendations and ensure alignment with the priorities set by Town Council and reflect community goals. The town's engagement campaign leveraged digital and in person opportunities of key materials to inform the public of the budget process and encourage participation in providing meaningful feedback. Key public touchpoints included community meetings and a resident budget priorities survey.

Throughout the year Town Administration held a variety of neighborhood meetings and downtown meetings to gain feedback from the community. Town staff, including the Town Manager, Deputy Town Manager, and Assistant Town Managers were available to answer questions and provide information on town services and how to stay connected throughout the budget process.

The annual resident budget priorities survey was designed by the Budget & Performance Management department and distributed with the help of the Communications team. The purpose of creating the resident budget priorities survey was to gain constructive insights into the budgeting preferences of those who work, live, and play in the Town of Apex with the goal of gaining input from a larger number of residents than it typically reaches during its two annual budget hearings. With 619 survey responses, the Town was able to successfully gain a broader understanding of picture of the needs and desires of Apex residents. The results of the survey were presented to Town Council at their annual Budget Retreat in February. More information and survey and results can be found under the CIP Process Section of the CIP document located in the Supplemental Information section.

Town Council conducts a strategic planning retreat in January to review the Town's vision, mission, and strategic goals. In February, Town Council takes part in a retreat with town staff to evaluate Town Council's existing goals and directives and to discuss any needed changes to those goals. By establishing a clear vision, mission, goals, and directives, Town Council provides town staff with direction in setting priorities that help guide budget formulation. Assisting in providing direction during budget development are two Town Council committees- the Personnel Committee and the Finance Committee. Both of these committees meet with budget staff periodically between the February retreat and the initial budget submission in April. Additionally, Town Council and staff meet in another workshop setting in early April to discuss a draft of the proposed budget. The purpose of this meeting is to review alignment of the budget with the goals and directives and to address other priorities that may have arisen after department directors submitted their requests and staff developed a preliminary budget.



Preparation & Requests

Preparation for the Town budget begins in September with planning for the Capital Improvement Plan (CIP). Department directors meet with their staff to determine the capital needs within each division. Department directors are responsible for completing the appropriate CIP project forms and submitting their requests by the middle of October. Once CIP requests are made, budget staff and the Finance department work to develop revenue and expenditure projections to estimate the CIP effects on the Town's operating budget and financial condition. The budget team meets with the Finance Director and Town Manager to prioritize the projects and determine when and how to finance them within the CIP. In early January, town staff presents the CIP to Town Council to receive feedback and further direction in developing the final CIP.

At the beginning of January, budget staff provides each department with a budget packet containing their current operating budget, budget worksheets and instructions. Department directors are responsible for estimating departmental expenditures and submitting their requests and proposed departmental budgets by March 1. The Finance department develops revenue estimates and meets with the Town Manager and budget staff to begin determining department allocations. Allocations are based on Town Council priorities and maintaining core services. Once the Town Manager, in conjunction with the budget staff, develops a balanced budget in early April, they present it to Town Council to discuss at a budget workshop in order to receive feedback and direction. After the workshop, the Town Manager makes the necessary revisions and submits the budget to Town Council for a public hearing at a Town Council meeting in May to receive citizen input. After receiving citizen feedback, Town Council may deem it necessary to conduct another workshop in mid-May. After the public hearing and subsequent workshop, budget staff makes the final revisions and Town Council approves the budget at the first council meeting in June.

Adoption

At their first June meeting, Town Council officially adopts the budget by approving a budget ordinance. The budget ordinance establishes the spending limits for each department in the upcoming fiscal year. The adopted budget document is a guide that provides Town Council and management staff with a mechanism for evaluating budgetary and organizational performance.

Implementation

Once the budget is adopted, departments have the ability to submit requisitions and obtain purchase orders from the Finance department. The purchase orders represent the specific amount of money each department is spending for a specific item or service to perform town services. The implementation phase may also include budget transfers and budget amendments throughout the fiscal year. Changes in revenues and expenditures can occur that require the budget to be amended or funds to be transferred between accounts to adjust to the changes. Transfers and amendments allow Town Council and the management staff to be proactive in addressing changes in the economy or taking advantage of unforeseen opportunities. Budget transfers and amendments must adhere to the balanced budget requirements and impose no additional tax levy liability on citizens.

Budget Transfers & Amendments

A budget transfer occurs when allocated resources within the departmental budget are transferred from one line item revenue or expenditure to another line item. A department head may request a transfer or the Finance Director may notice the need for a transfer and make a recommendation to the Town Manager for the transfer.

A budget amendment typically involves larger sums of money being transferred between funds or departments or is needed to address needs for increases in resources. Budget staff, in conjunction with the Finance Director prepares budget amendments and submits them to Town Council for approval.



Summary of Transactions

The final phase of the budget process involves reporting on all financial transactions throughout the fiscal year and performing a financial audit. Budget staff and the Finance Director prepare monthly reports throughout the fiscal year so that Town Council and management can monitor the Town's expenditures and revenues. At the end of the year, the Finance Director is responsible for generating an end-of-year report that details the Town's expenditures and revenues for each fund. This is done with the help of an independent auditor who annually reviews the Town's finances in order to certify that the final reports accurately represent the Town's financial condition. The Annual Financial Information Report (AFIR) must be submitted to the NC Department of State Treasurer by November 1, of the following fiscal year. Current and past annual reports are available for citizen review at Town Hall or online through the NC Department of State Treasurer website.

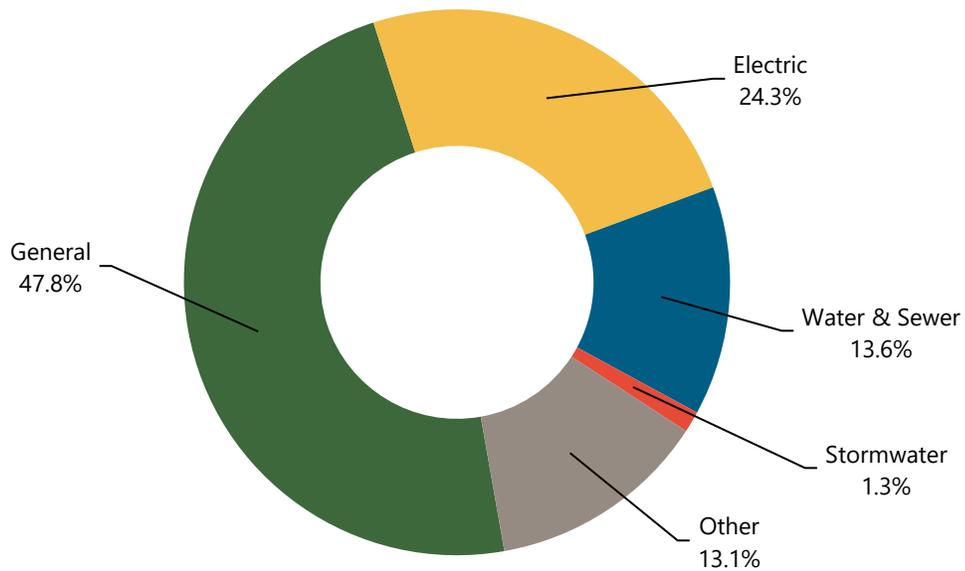


Financial Summaries

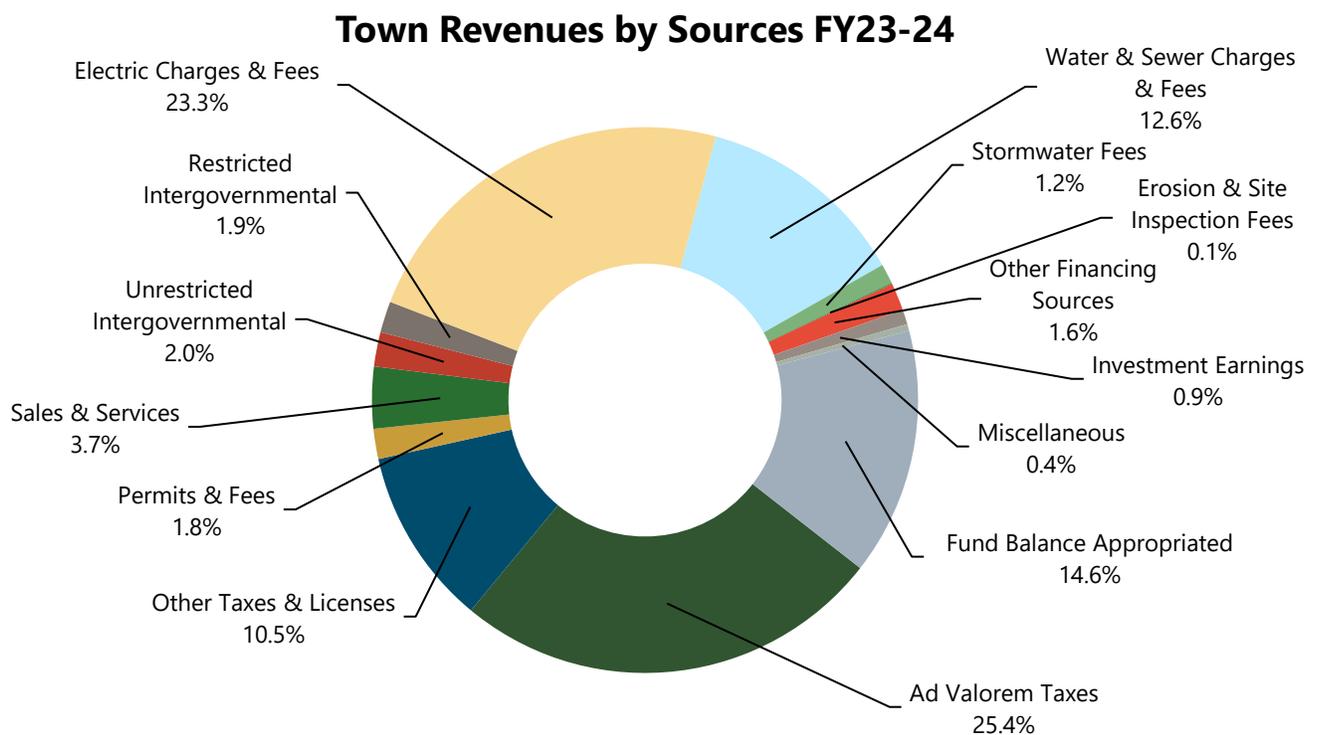
Town Revenues

Town Revenues by Fund					
Fund	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
General	83,185,066	106,300,732	94,652,180	102,072,200	-3.98%
Electric	46,694,131	48,524,268	48,141,720	51,837,800	6.83%
Water & Sewer	23,230,707	28,042,367	25,704,067	28,974,200	3.32%
Stormwater	1,257,067	1,956,400	2,580,434	2,671,900	36.57%
Other	13,656,121	15,561,082	11,959,655	27,854,400	79.00%
Total	\$168,023,092	200,384,849	183,038,055	\$213,410,500	6.50%

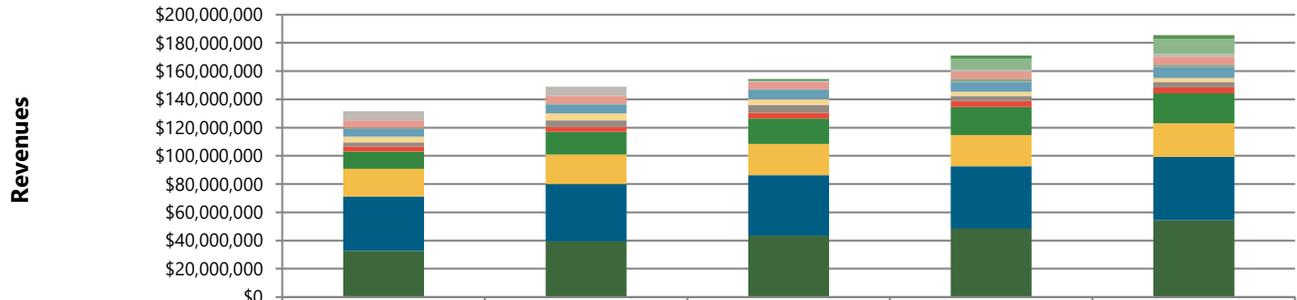
Town Revenues by Fund FY23-24



Town Revenues by Source					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Ad Valorem Taxes	43,601,374	48,684,400	48,595,000	54,294,000	11.52%
Other Taxes & Licenses	19,338,827	20,920,000	19,761,000	22,478,500	7.45%
Permits & Fees	7,127,109	5,037,000	4,493,690	3,814,000	-24.28%
Sales & Services	7,062,476	7,058,200	6,981,341	7,803,400	10.56%
Unrestricted Intergovernmental	4,040,632	4,130,000	4,242,000	4,330,000	4.84%
Restricted Intergovernmental	5,787,220	3,632,400	3,622,628	3,960,800	9.04%
Electric Charges & Fees	46,622,883	47,635,800	47,870,644	49,772,000	4.48%
Water & Sewer Charges & Fees	28,604,285	26,146,500	26,731,705	26,846,200	2.68%
Stormwater Fees	1,257,067	1,935,600	2,549,700	2,511,900	29.77%
Erosion & Site Inspection Fees	-	-	-	150,000	-
Other Financing Sources	3,379,250	4,987,482	3,523,182	3,468,000	-30.47%
Investment Earnings	194,385	65,800	2,223,732	1,880,600	2758.05%
Miscellaneous	1,007,583	800,522	883,994	848,300	5.97%
Fund Balance Appropriated	-	29,351,145	11,559,439	31,252,800	6.48%
Total	\$168,023,092	\$200,384,849	\$183,038,055	\$213,410,500	6.50%

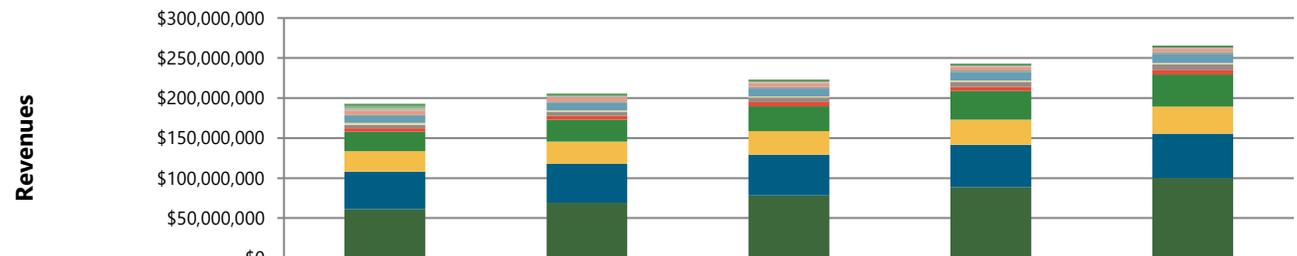


Major Town Revenues by Source: Multiyear Comparison



	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24
Stormwater Fees	\$0	\$0	\$1,257,067	\$2,549,700	\$2,511,900
Fund Balance Appropriated	\$0	\$0	\$0	\$7,523,705	\$10,575,000
Other Financing Sources	\$6,496,582	\$6,540,047	\$988,250	\$1,727,882	\$2,035,000
Miscellaneous	\$5,013,032	\$5,453,680	\$4,959,044	\$4,740,264	\$5,642,600
Investment Earnings	\$1,083,123	\$712,128	\$149,595	\$2,194,199	\$1,845,000
Sales & Services	\$5,418,897	\$6,166,557	\$7,064,026	\$6,981,341	\$7,803,400
Permits & Fees	\$4,204,812	\$4,953,091	\$3,683,870	\$2,993,690	\$2,514,000
Restricted Intergovernmental	\$2,928,655	\$4,665,171	\$5,787,220	\$3,622,628	\$3,960,800
Unrestricted Intergovernmental	\$3,458,723	\$3,407,570	\$4,040,632	\$4,242,000	\$4,330,000
Other Taxes & Licenses	\$12,255,508	\$16,061,247	\$18,056,631	\$19,861,000	\$21,078,500
Water & Sewer Charges & Fees	\$19,529,932	\$20,986,570	\$22,137,984	\$22,126,800	\$23,846,200
Electric Charges & Fees	\$38,663,297	\$40,591,032	\$42,641,278	\$43,994,457	\$44,969,700
Ad Valorem Taxes	\$32,658,939	\$39,461,896	\$43,601,374	\$48,595,000	\$54,294,000

Major Town Revenues by Source Projections



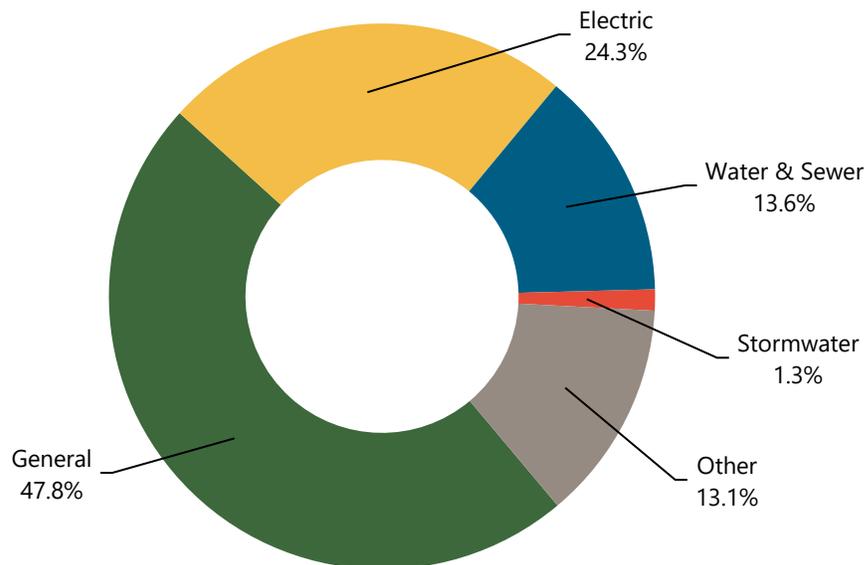
	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29
Stormwater Fees	\$2,562,138	\$2,613,381	\$2,665,648	\$2,718,961	\$2,773,341
Fund Balance Appropriated	\$3,640,000	\$500,000	\$0	\$0	\$0
Other Financing Sources	\$1,780,036	\$1,557,017	\$1,361,939	\$1,191,303	\$1,042,045
Miscellaneous	\$5,338,441	\$5,050,677	\$4,778,425	\$4,520,849	\$4,277,156
Investment Earnings	\$1,900,350	\$1,957,361	\$2,016,081	\$2,076,564	\$2,138,861
Sales & Services	\$8,451,710	\$9,153,881	\$9,914,389	\$10,738,081	\$11,630,205
Permits & Fees	\$2,213,245	\$1,948,469	\$1,715,369	\$1,510,156	\$1,329,492
Restricted Intergovernmental	\$4,416,099	\$4,923,735	\$5,489,725	\$6,120,776	\$6,824,367
Unrestricted Intergovernmental	\$4,591,770	\$4,869,366	\$5,163,743	\$5,475,918	\$5,806,964
Other Taxes & Licenses	\$24,021,339	\$27,375,036	\$31,196,955	\$35,552,464	\$40,516,060
Water & Sewer Charges & Fees	\$25,546,157	\$27,367,302	\$29,318,273	\$31,408,326	\$33,647,376
Electric Charges & Fees	\$46,879,415	\$48,870,230	\$50,945,588	\$53,109,079	\$55,364,447
Ad Valorem Taxes	\$61,364,623	\$69,356,042	\$78,388,171	\$88,596,541	\$100,134,330



Town Expenditures

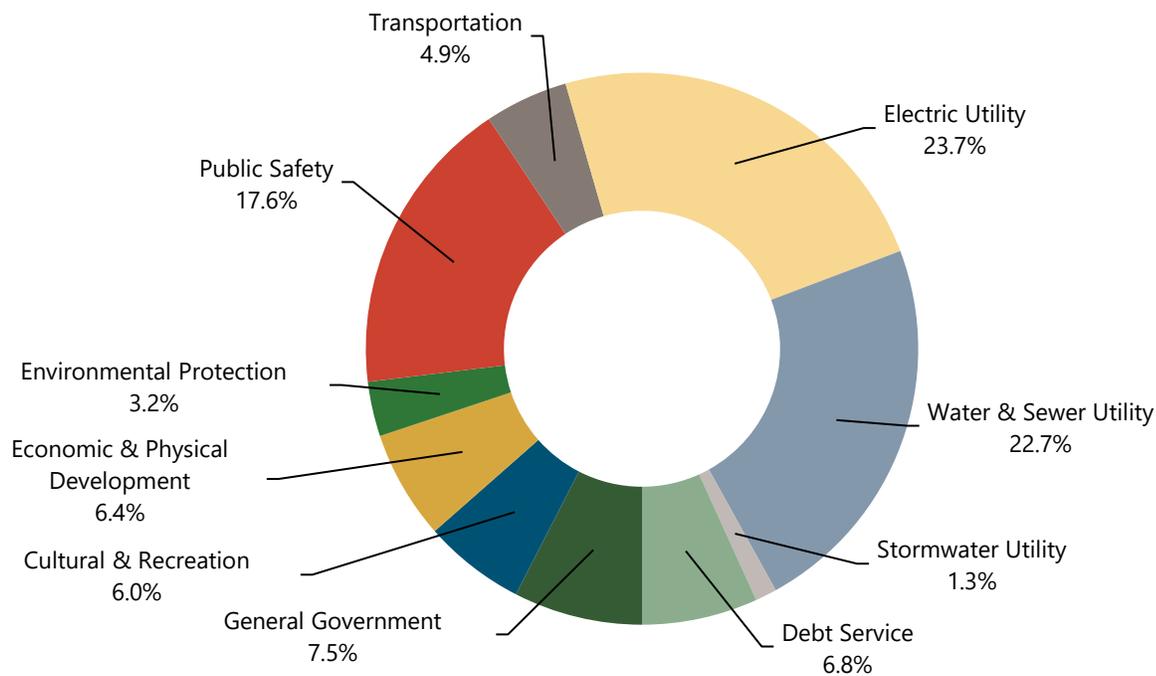
Town Expenditures by Fund					
Fund	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
General	74,113,463	106,300,732	98,419,231	102,072,200	-3.98%
Electric	46,328,869	48,524,268	47,092,421	51,837,800	6.83%
Water & Sewer	20,500,461	28,042,367	25,645,900	28,974,200	3.32%
Stormwater	1,090,586	1,956,400	1,345,250	2,671,900	36.57%
Other	10,291,803	15,561,082	5,860,916	27,854,400	79.00%
Total	\$152,325,182	\$200,384,849	\$178,363,718	\$213,410,500	6.50%

Town Expenditures by Fund FY23-24

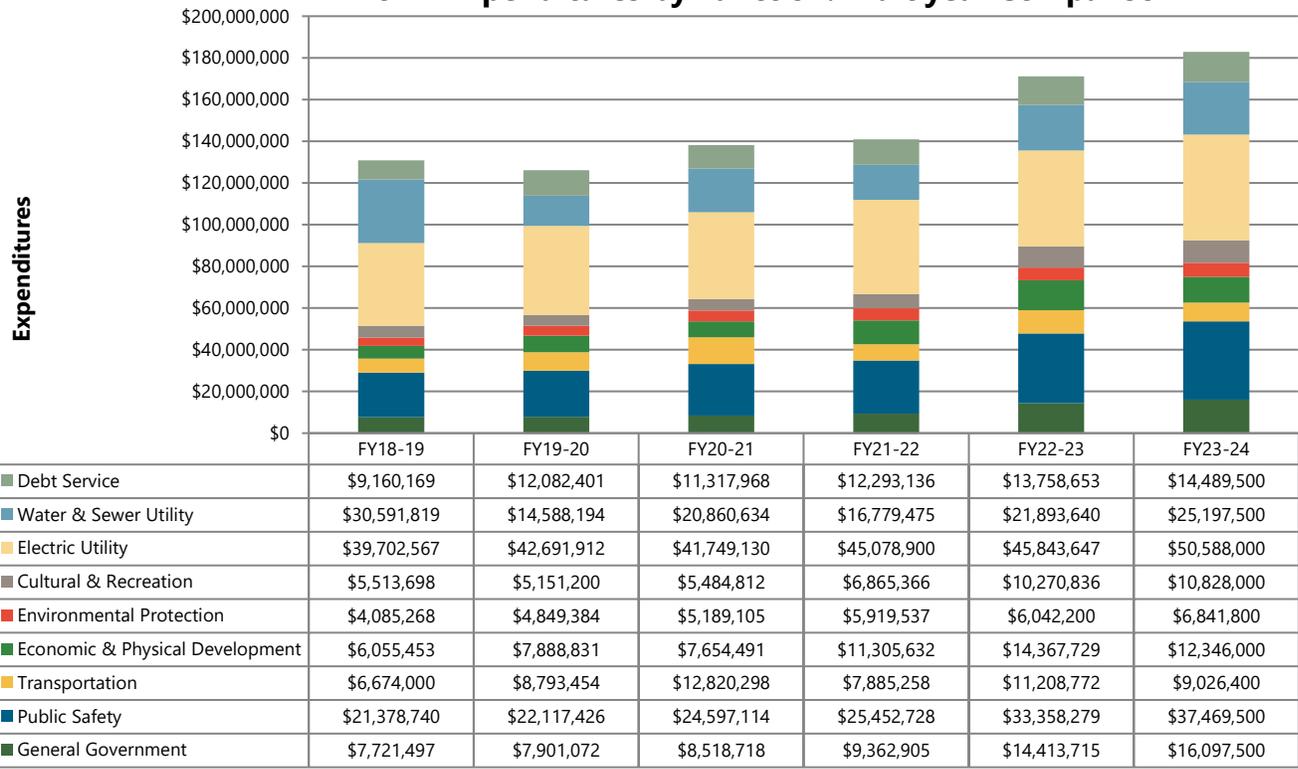


Town Expenditures by Function					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
General Government	9,362,905	17,279,383	14,413,715	16,105,500	-6.79%
Cultural & Recreation	7,661,352	15,149,844	10,270,836	12,728,000	-15.99%
Economic & Physical Development	11,635,315	17,362,736	16,182,729	13,594,000	-21.71%
Environmental Protection	5,919,537	6,342,082	6,042,200	6,841,800	7.88%
Public Safety	25,570,009	36,567,472	33,381,995	37,477,900	2.49%
Transportation	9,418,361	12,902,515	11,208,772	10,426,400	-19.19%
Electric Utility	45,089,183	47,275,468	45,843,621	50,588,000	7.01%
Water & Sewer Utility	24,349,248	31,790,049	25,915,700	48,487,500	52.52%
Stormwater Utility	1,090,586	1,956,400	1,345,250	2,671,900	36.57%
Debt Service	12,228,686	13,758,900	13,758,900	14,489,500	5.31%
Total	\$152,325,182	\$200,384,849	\$178,363,718	\$213,410,500	6.50%

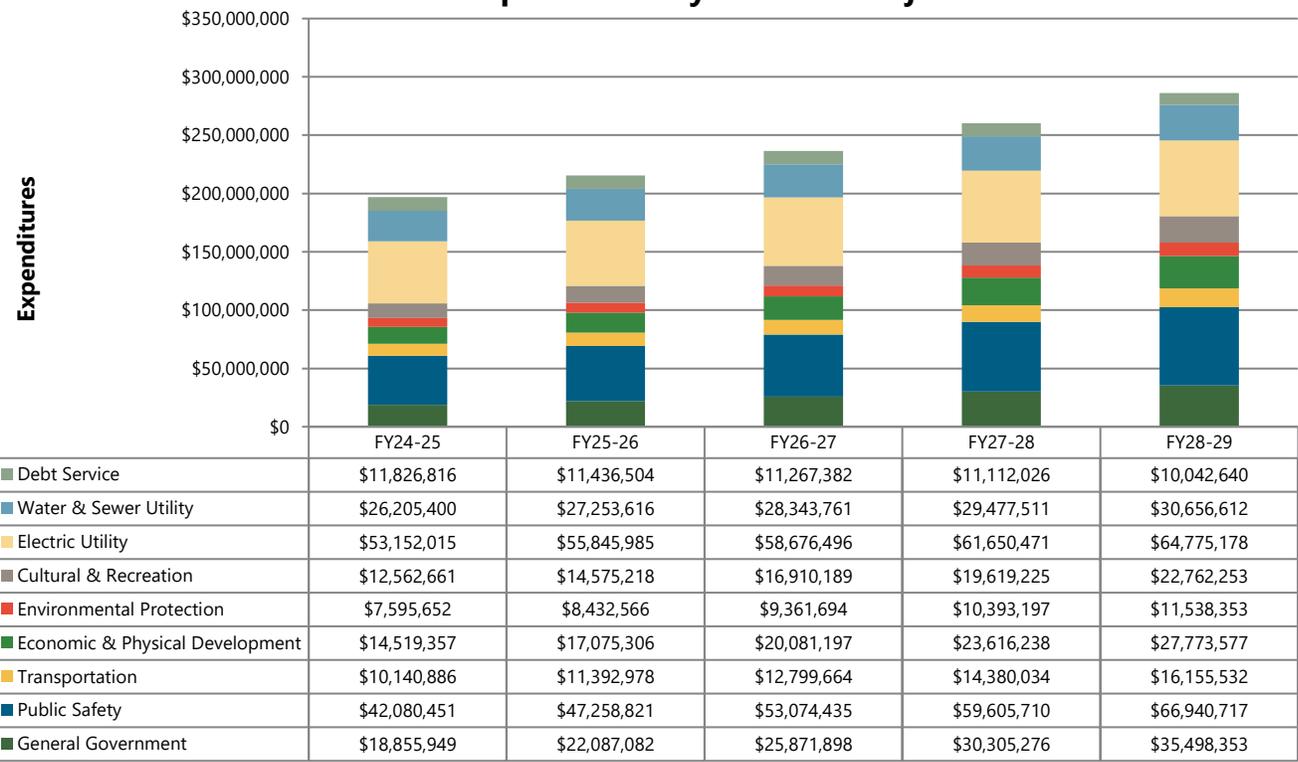
Town Expenditures by Function FY23-24



Town Expenditures by Function: Multiyear Comparison

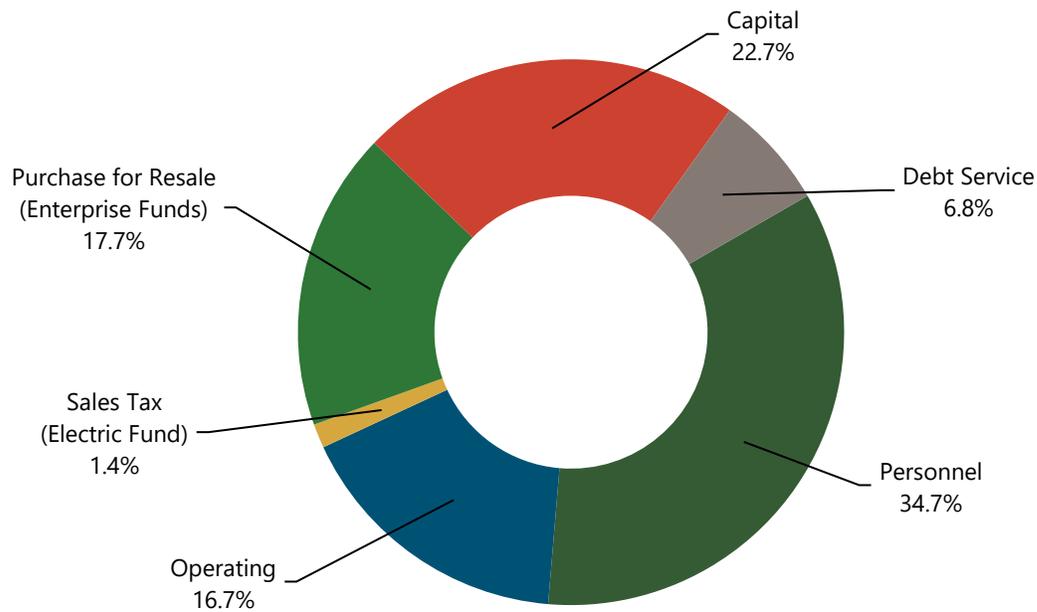


Town Expenditures by Function Projections

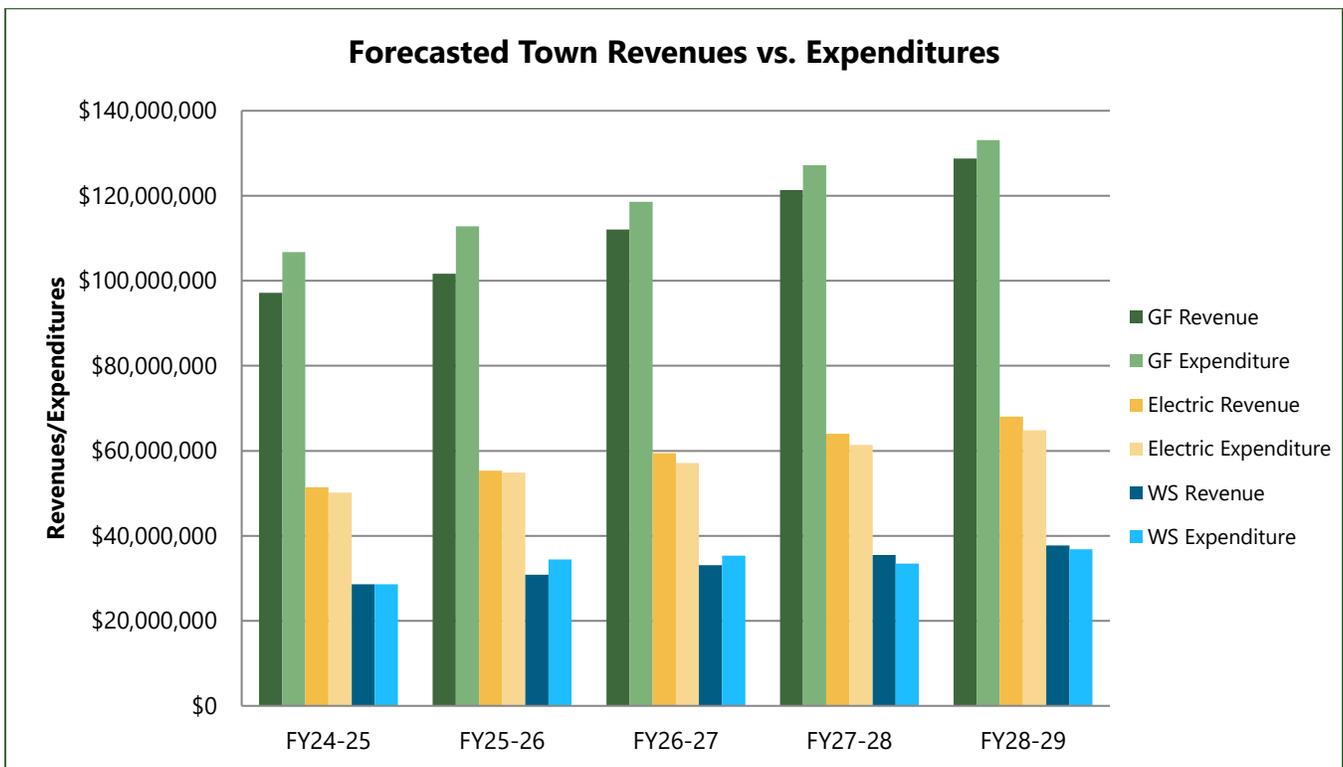
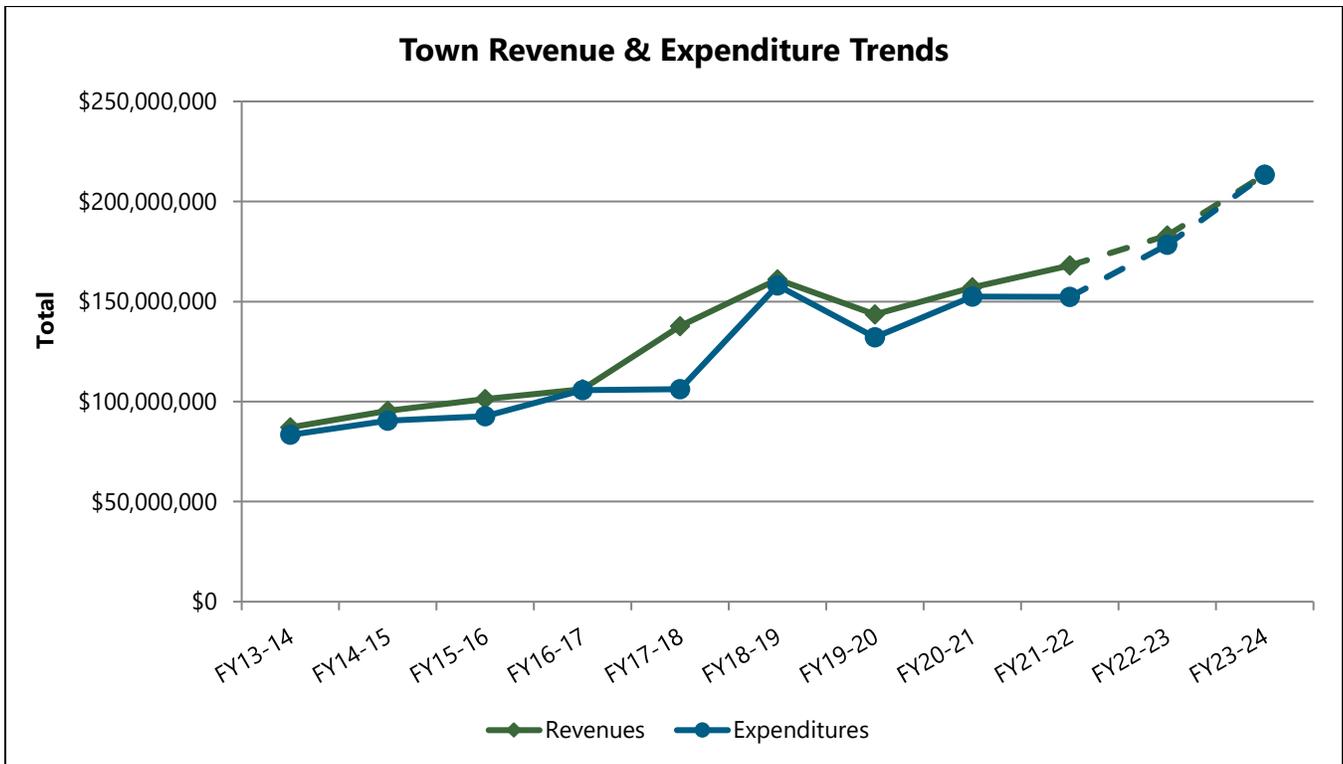


Town Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	51,207,491	69,132,820	62,272,272	73,992,700	7.03%
Operating	23,135,433	40,894,106	32,529,935	35,711,000	-12.67%
Sales Tax (Electric Fund)	2,994,204	3,040,000	2,198,021	3,054,300	0.47%
Purchase for Resale (Enterprise Funds)	35,038,123	35,000,000	36,281,300	37,764,600	7.90%
Capital	27,721,245	38,559,023	31,323,291	48,398,400	25.52%
Debt Service	12,228,686	13,758,900	13,758,900	14,489,500	5.31%
Total	\$152,325,182	\$200,384,849	\$178,363,718	\$213,410,500	6.50%

Town Expenditures by Type FY23-24



Revenues vs. Expenditures



Revenue Assumptions

Revenue Assumptions

Ad Valorem Taxes

Ad valorem taxes are based on a \$0.44 tax rate per \$100 of assessed valuation (estimated at \$49.7 million with a 99.7 percent collection rate in the General Fund). The FY23-24 tax base for Apex is projected to grow by \$523,947,800 (4.4 percent) to \$12,367,909,000. Each penny on the tax rate is equivalent to \$1,233,000 in revenue. Like most of Wake County, Apex has experienced high growth over the past decade. Apex has experienced a five-year average increase of 8.4 percent in population and a three-year average increase of 8.1 percent in assessed value excluding the most recent revaluation. This growth has been driven by strong, sustained growth in new home construction and some new commercial developments, however, the rate of assessed valuation indicates development may be leveling off. While the rate of growth has declined, property tax revenues remained stable despite inflation on the market and the FY23-24 Budget reflects a 10.78 percent increase in ad valorem revenues, primarily tied to a \$0.03 increase in tax rate.

Other Taxes & Licenses

Local sales tax represents 98.2 percent of the taxes and licenses revenues. The North Carolina League of Municipalities (NCLM) reported that statewide, sales tax revenue grew by more than 15 percent for FY21-22 and is projecting an 11 percent increase for FY22-23. In FY21-22, Apex experienced a 13 percent growth in sales tax revenues. Through the first seven months of collected sales tax in FY22-23, the town is up 14.7 percent over the prior year compared to the state average of 11 percent. Since 2018, Apex has averaged 13 percent annual growth in sales tax but the 29.6 percent growth occurring after the immediate impact of the COVID-19 pandemic skews that increase upward. Prior to the pandemic, the town was averaging a 9.3 percent annual increase. Considering looming questions about the economy due to inflation, lingering pandemic impacts, and international instability, the FY23-24 Recommended Budget includes a 6.5 percent increase (\$1.26 million) in sales tax revenues over the final estimated amount for FY22-23.

Unrestricted Intergovernmental

Apex receives utility sales taxes, video programming revenues, beer and wine taxes, and solid waste taxes from the State as well as solid waste rebates from Wake County. The State applies the general sales tax rate to the sale of electricity and natural gas and returns a percentage of the proceeds to the cities and towns. The utility sales taxes include proceeds from state taxes on electric, gas, and telephone companies. Reports from the NCLM indicate that revenues from the electric sales tax will increase slightly, while natural gas and telecommunications tax revenues will decrease. Collectively, the FY23-24 Budget includes revenue estimates for utility sales taxes to increase by 3.8 percent from the FY22-23 year-end estimate.

The Beer and Wine Tax includes an excise tax on beer and wine that is distributed based on a per capita basis. Distributions for FY22-23 are expected to be slightly more than FY21-22. The FY23-24 Budget reflects revenue equivalent to the \$250,000 expected in FY22-23 as statewide sales return to pre-pandemic levels.

The State levies a \$2 per-ton tax on municipal solid waste and construction and demolition debris deposited in a landfill in the state, or transferred at a transfer station for disposal outside the state. Municipalities receive 18.75 percent of the tax on a per capita basis. The five-year trend for this distribution reflects a peak and valley trend with relatively flat growth one year followed by at least five percent growth the next year. With the expectation that the normal peak-and-valley pattern will return, the FY23-24 Budget reflects an increase in the solid waste disposal tax from the expected FY22-23 amount of \$165,000.



Restricted Governmental

In 2016, the General Assembly began appropriating dollars for Powell Bill funds instead of relying on the previous distribution method based on gas tax revenues. The State maintained a total appropriation of \$147.5 million for several years before increasing the allocation to \$154.9 million in FY21-22. The NCLM expects the same allocation to be part of the State's budget for FY23-24, though the North Carolina House of Representatives' budget released in March 2023 included a revised Powell Bill budget of \$170.4 million for FY23-24. This budget must still be negotiated with the North Carolina Senate and signed by the Governor, so it is unclear whether these figures will be signed into law. Seventy-five percent of the Powell Bill distribution is calculated based on municipal populations. The projected per capita allocation for the FY23-24 Powell Bill distribution is \$21.66. The remaining 25 percent of the distribution is allocated based on the number of municipally maintained street system miles. The projected value of the mileage-based allocation for the FY23-24 Powell Bill distribution is \$1,675.48 per street mile. Using these values, the Town estimates its FY23-24 Powell Bill allocation to be \$1.8 million.

Contributions from other agencies, including Wake County Public Schools and Wake County, are determined by established contracts or agreements. Revenues from Wake County Public Schools partially offset costs for resource officers at high school and middle school campuses. Wake County collects a fire district tax of \$.096 per \$100 of valuation on property not within municipal corporate limits. The County distributes revenues from the fire district tax based on a weighted formula that includes service demand, population, property value, heated square footage, and land area. Apex receives a portion of the fire tax revenues for the delivery of fire protection services to residents within the Apex Fire District who do not live within the town's corporate limits. The Town will receive \$1,509,200 from Wake County for extraterritorial fire protection services in FY23-24.

Permits & Fees

Permit and fee revenues are predominantly associated with development related services such as planning applications and building inspections. Of the total \$2.5 million permit and fee revenues in the FY23-24 Budget, \$1.6 million is restricted by General Statutes specifically for building inspections and permitting related activities.

Sales & Services

Sales and services revenues primarily consist of revenues from solid waste services and recreation fees. Solid waste, yard waste, and recycling collections comprise \$6.6 million in FY23-24, a 9.1 percent increase over year-end estimates for FY22-23. Customer counts for solid waste collection are expected to increase three percent between for FY23-24. Collection fees for solid waste and recycling will increase in FY23-24 by 2.5 percent. The FY23-24 Budget includes \$1.18 million in revenues from recreation and cultural activity fees and facility rentals, which represents a 32.6 percent increase from FY22-23 as new facilities come online and programs expand.

Other Financing Sources

Other financing sources represents revenues generated from bond sales, and transfers in from other funds. Total fund transfers in FY23-24 consist of \$650,000 to the General Fund from the Transportation Reserve Fund for pavement management.

Investment Earnings

Investment earnings had been steadily rising, albeit with a low return rate, until the COVID-19 pandemic and initial recession. Estimates were low during development of the FY22-23 due to the low rate of return. Estimates for FY23-24 are significantly



higher than current year revenues due to increased rates. The FY23-24 Recommended Budget includes \$1.2 million in the General Fund, \$160,000 in the Electric Fund, and \$475,000 in the Water and Sewer Fund.

Electric Charges

The FY23-24 Budget includes \$44.96 million in revenue from electric charges for service. This amount represents a 2.7 percent increase from FY22-23. The budget includes an increase in the electric base rate and energy demand rate. The FY23-24 Budget uses a customer growth projection of three percent.

Other Operating Revenue

Other operating revenues are associated with the enterprise funds and represent sales tax, underground and service lateral fees, electric meters in the Electric Fund (\$4.8 million), and water tank rentals in the Water and Sewer Fund (\$145,000). Sales tax on electricity sales makes up 83.7 percent of other operating revenues for the Electric Fund at \$4.01 million. This amount is a 13.4 percent increase over FY23-24.

Water & Sewer Charges

The Town estimates revenues of approximately \$24 million from water and sewer charges in FY23-24, a 7.8 percent increase from budgeted revenues for FY22-23. The increase is the result of an expected four-percent increase in accounts and increases in both base and volumetric rates for water and sewer.

Fund Balances

The Town plans to appropriate \$4.675 million from the General Fund fund balance and \$4.1 million for the Water and Sewer Fund and \$1.8 million for the Electric Fund for FY23-24.



Fund Balance

Fund Balance

Fund balance is the difference between the assets and liabilities in a fund. Fund balance acts as a reserve or “rainy day” fund for unanticipated incidents or opportunities. Revenues and expenditures in the budget are estimates for the current fiscal year. Often, revenues and expenditures do not exactly offset each other at the end of the fiscal year. If revenues exceed expenditures, the result is a surplus of money added to the fund balance. If expenditures exceed revenues, the result is a deficit and the Town withdraws money from the fund balance to balance the budget.

The North Carolina Local Government Commission (LGC) recommends units of government retain an amount of unreserved fund balance in the General Fund of at least 8 percent of appropriations of the fund. Apex Town Council has adopted a policy recommending the Town maintain a fund balance of 25 percent for the General Fund.

Purpose of Fund Balance

Fund Balance is available to help balance the Town’s budget in the event expenditures exceed revenues. A strong fund balance helps the Town achieve a solid bond rating but also helps the Town in other ways, including:

- paying for unexpected expenses or to make up for revenue shortfalls,
- balancing the budget without increasing taxes or rates,
- responding to emergencies,
- taking advantage of unexpected opportunities, and
- paying for capital projects or needs without needing to borrow money.

Issues Concerning Fund Balance

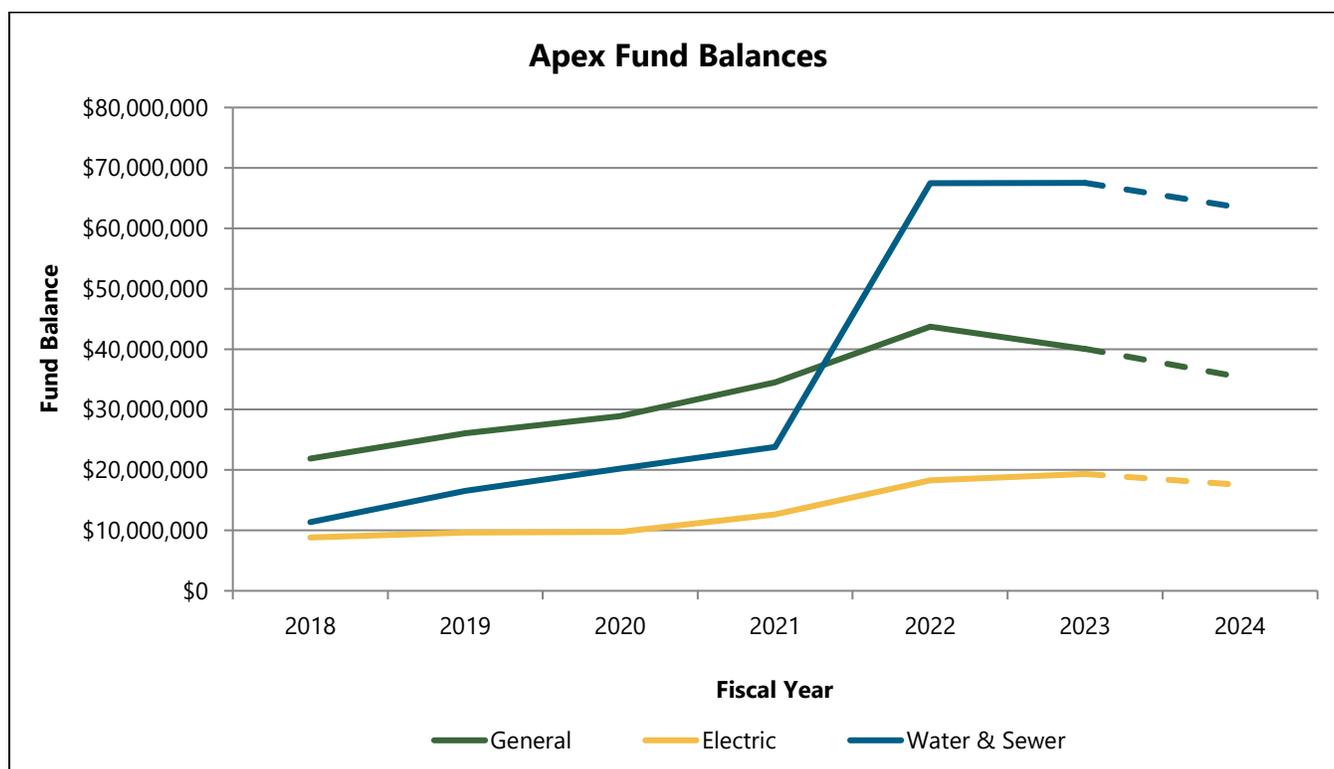
An inadequate fund balance can lead to cash flow problems, disruption of services, or the inability of the Town to respond in an emergency. Building a strong fund balance requires a substantial amount of time and often includes increases in taxes and fees and/or significant expenditure cuts. For these reasons, fund balance should be managed effectively to ensure it is not regularly used to offset operating deficits. While a strong fund balance provides the Town with flexibility and financial security, excessive fund balance can be an indicator that taxes or fees are too high or that the Town may not be spending money adequately to respond to the needs of citizens or the organization.

Amount of Fund Balance

The LGC recommends a minimum fund balance of 8 percent but most local governments carry a higher percentage. Good benchmarks for the appropriate amount of fund balance include ensuring enough revenue to avoid cash flow problems, typically about four to six (4-6) months of operating expenses, and the average fund balance percentage within a peer group. The average fund balance for North Carolina municipalities in Apex’s population range that operate an electric system is 40.22 percent. The LGC designates this group as municipalities with electric systems and populations above 50,000 people. There are no general guidelines for fund balance levels in enterprise funds, such as the Electric Fund or Water & Sewer Fund. The chart below includes unassigned and assigned fund balance for the Town’s major funds. The budget discusses the Town’s use of fund balance for FY23-24 in the revenues sections for each fund.



Apex Fund Balance							
Fund	2018	2019	2020	2021	2022	2023	2024
General	\$21,882,913	\$26,062,318	\$28,904,552	\$34,490,969	\$43,716,896	\$40,049,845	\$35,374,845
% Change		19.10%	10.91%	19.33%	26.75%	-8.39%	-11.67%
Fund Balance %	43.73%	46.54%	45.04%	48.44%	58.99%	40.69%	34.66%
Months Equiv.	5.25	5.58	5.41	5.81	7.08	4.88	4.16
Electric	\$8,822,953	\$9,658,339	\$9,728,267	\$12,635,145	\$18,289,255	\$19,338,554	\$17,538,554
% Change		9.47%	0.72%	29.88%	44.75%	5.74%	-9.31%
Fund Balance %	25.89%	23.94%	22.45%	29.38%	39.48%	41.07%	33.80%
Months Equiv.	3.11	2.87	2.69	3.53	4.74	4.93	4.06
Water & Sewer	\$11,362,881	\$16,520,078	\$20,242,629	\$23,808,776	\$67,461,411	\$67,519,578	\$63,419,578
% Change		45.39%	22.53%	17.62%	183.35%	0.09%	-6.07%
Fund Balance %	78.97%	47.82%	109.04%	99.22%	329.07%	263.28%	218.88%
Months Equiv.	9.48	5.74	13.08	11.91	39.49	31.59	26.27



Debt Obligation

Debt Obligation

The Town may choose to take on debt through financing to pay for major projects or large equipment. Issuing debt to pay for major projects and equipment allows the Town to reduce its immediate burden to pay for large capital projects. This allows the cost to be spread out over time and shares the financing burden among the taxpayers who receive the most benefit from the project. North Carolina General Statute 159-55 limits local government debt to a maximum of 8 percent of the unit's taxable assessed valuation. This limit amounts to \$990,160,000 using the valuation for FY 23-24.

Types of Debt Financing

The following is a common list of financing options used by local governments in North Carolina to issue debt.

General Obligation Bonds

General Obligation (GO) bonds require voter approval because the debt is secured by the taxing power of the local government. When a local government issues GO bonds, they promise to pay back the loan by using all revenue available at its disposal, including its ability to raise taxes. GO bonds in North Carolina require approval of the North Carolina Local Government Commission (LGC). GO bonds typically have the lowest interest rates and twenty-year terms.

Revenue Bonds

Revenue bonds are secured and repaid from specific revenues and can only be used to finance revenue-producing projects. Revenues earned from these projects repay the bond. These revenues are most often the net earnings from enterprise or self-supporting utilities. Revenue bonds are commonly used to finance electric or water and sewer capital improvements. The LGC requires an independent, nationally recognized consulting firm to conduct a feasibility study and that revenues from the project be 20 percent greater than total debt service costs and operating expenses of the projects.

Installment Purchase Agreements

Installment purchase (IP) (or lease-purchase) financing can be either short-term or long-term. This type of obligation is privately placed with a financial institution or vendor. The security for the obligation is the asset being purchased or constructed. Bank qualified IP agreements, when less than \$10 million borrowed in the calendar year, allow local governments to borrow money at a lower rate than conventional loans because lenders do not have to pay taxes on the interest portion of the payments it receives. This type of financing is typically used for items such as large equipment and some facilities. For large IP agreements, the LGC must approve the debt.

Certificates of Participation

Certificates of Participation (COPs) operate similar to an IP except that the debt is publically traded rather than privately placed. COPs typically have higher interest rates than GO bonds because the debt is secured by a pledge of the asset being purchased or constructed and funds resulting from the project being financed and cannot be secured by the "full faith and credit" of the government. The local government uses revenue to pay off debt on a capital project. Unlike revenue bonds, local governments can use the revenue from the entire unit to pay off the debt and are not limited to using revenue only produced by the financed project. COPs are typically financed for ten- to twenty-year terms. This type of financing should be considered for a revenue-generating project.

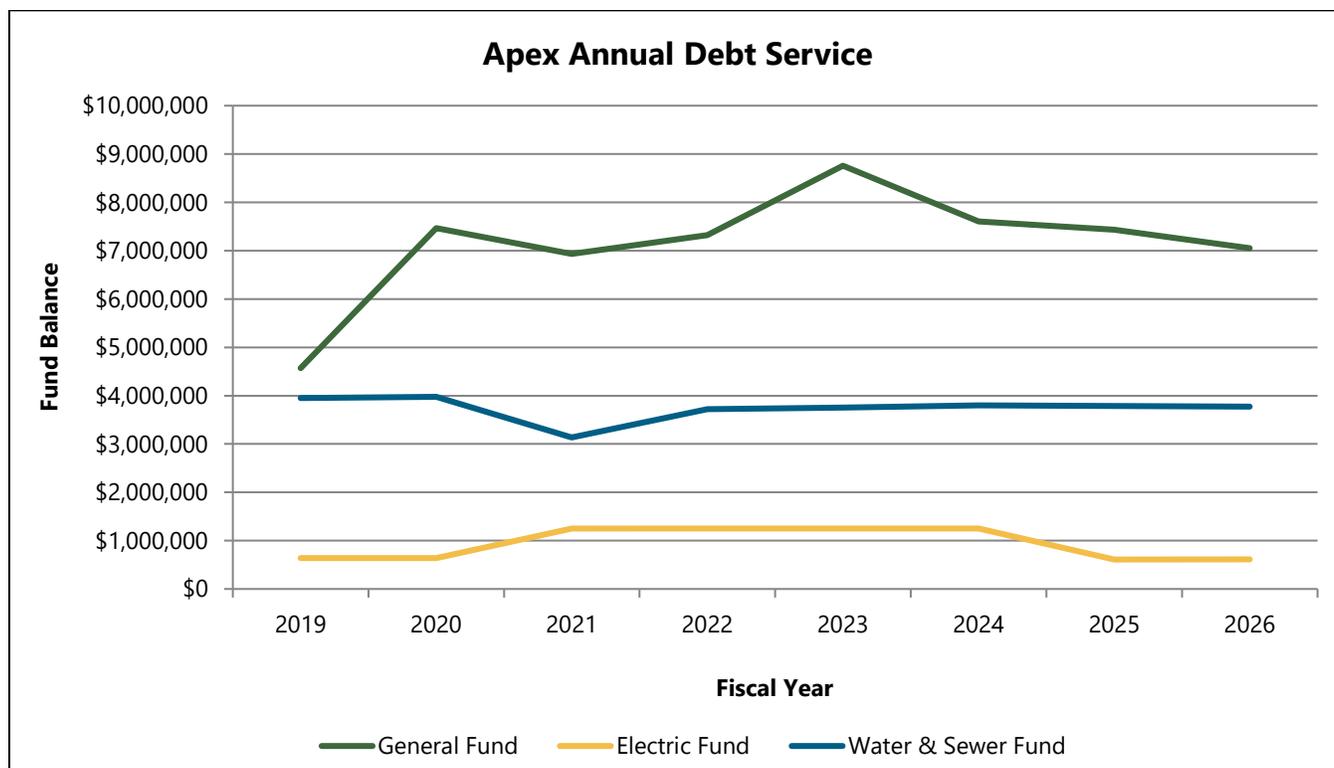


Tax Increment Financing Bonds

Tax Increment Financing (TIF) bonds are high risk for investors because the debt is secured on anticipated increases in property value. A TIF project begins by designating an area as a TIF district and determining a base property value. The base valuation is set for a specific number of years, during which time public and private investments should improve the property. The increase in value over the base valuation is the increment. Local governments continue to accrue taxes levied on the base valuation for normal operations. Additional taxes levied on the increment are for the repayment of debt service or other qualifying needs associated with the TIF. At the end of the specified time, all debt associated with the TIF is amortized and all tax revenues can be used at the discretion of the local government. A successful TIF project is dependent upon an increase in the property value of the designated district. The inherent risk in TIF is the assumption that property values will increase enough to repay the associated debt. TIF bonds can be financed for up to thirty years.

Apex's Debt Obligation

As of June 30, 2022, the Town's debt obligation is \$175,738,884. Approximately \$96.38 million is in the General Fund, \$17.3 million in the Electric Fund, and \$62 million in the Water & Sewer Fund. The Town's General Fund debt consists of installment purchase agreements (26.97 percent) and general obligation bonds (73.03 percent). The Water & Sewer Fund debt is predominantly general obligation bonds (50.62 percent) and includes State revolving loans (28.66 percent) and installment purchase agreements (20.72 percent). Revenue bonds represent the entirety of the debt in the Electric Fund.



General Fund Debt Obligation							
Issue Year	Project	Finance Type	Amount Issued	Term	FY23-24 Principal	FY23-24 Interest	Total Debt Service
2020	Public Safety Station 6	Installment Purchase	\$8,700,000	15	\$580,000	\$117,450	\$697,450
2020	Streets & Sidewalks	General Obligation	\$5,000,000	10	\$500,000	\$42,000	\$542,000
2020	Parks & Recreation	General Obligation	\$28,000,000	20	\$1,490,000	\$884,688	\$2,374,688
2020	Streets & Sidewalks Refunding (2009)	General Obligation	\$3,250,000	9	\$270,000	\$82,250	\$352,250
2018	Parks & Recreation Refunding	General Obligation	\$1,105,000	10	\$110,000	\$28,250	\$138,250
2018	Public Improvement (Parks Bond & Streets)	General Obligation	\$23,000,000	20	\$565,000	\$688,019	\$1,253,019
2017	Park Land	Installment Purchase	\$6,000,000	15	\$413,793	\$90,879	\$504,672
2015	Public Safety Station 5	Installment Purchase	\$4,230,000	16	\$340,000	\$50,320	\$390,320
2014	Public Safety Station 4 Refunding	Installment Purchase	\$6,424,000	14	\$418,767	\$39,342	\$458,109
2013	Parks & Recreation	General Obligation	\$6,000,000	20	\$300,000	\$84,000	\$384,000
2013	Parks & Recreation Refunding	General Obligation	\$4,670,000	12	\$490,000	\$19,400	\$509,400
Total							\$7,604,158
Water & Sewer Fund Debt Obligation							
Issue Year	Project	Finance Type	Amount Issued	Term	FY23-24 Principal	FY23-24 Interest	Total Debt Service
2015	Regional Wastewater Treatment Plant	State Revolving Loan	\$17,500,000	20	\$875,000	\$213,675	\$1,088,675
2014	Water & Sewer Improvements	Installment Purchase	\$8,045,000	14	\$628,233	\$86,140	\$714,373
2012	Wastewater System	General Obligation	\$35,000,000	25	\$1,505,000	\$417,707	\$1,922,707
2011	Regional Wastewater Treatment Plant	Installment Purchase	\$355,059	20	\$13,640	\$2,707	\$16,347
2007	Regional Wastewater Treatment Plant	Installment Purchase	\$1,159,825	20	\$51,644	\$4,733	\$56,377
Total							\$3,798,479
Electric Fund Debt Obligation							
Issue Year	Project	Finance Type	Amount Issued	Term	FY23-24 Principal	FY23-24 Interest	Total Debt Service
2019	Electric Office Building	Revenue Bond	\$10,000,000	20	\$436,000	\$174,360	\$610,360
2009	Electrical System Improvements	Revenue Bond	\$7,300,000	15	\$617,000	\$22,335	\$639,335
Total							\$1,249,695

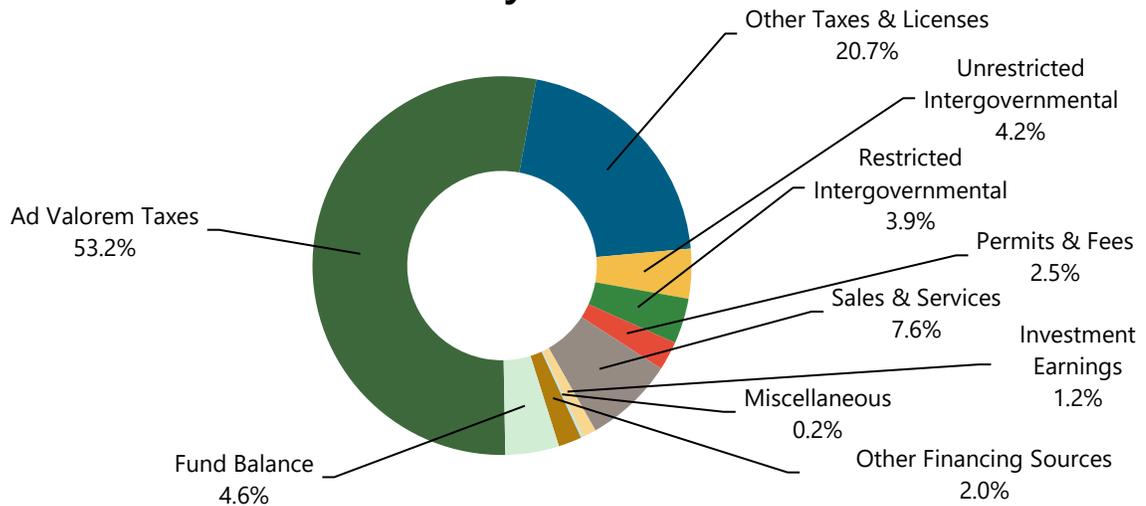


General Fund Overview

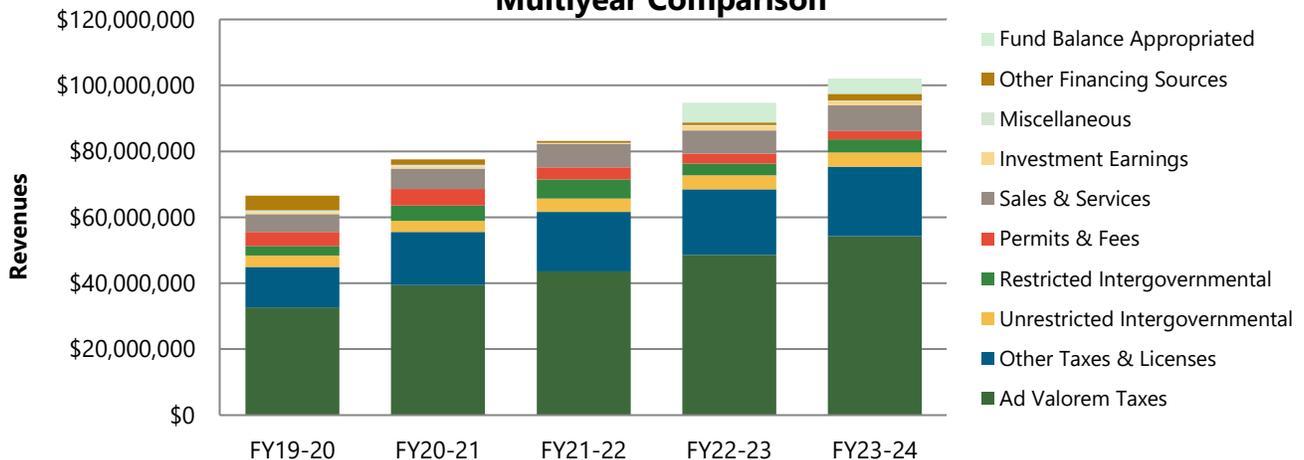
Revenues by Source

General Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Ad Valorem Taxes	43,601,374	48,684,400	48,595,000	54,294,000	11.52%
Other Taxes & Licenses	18,056,631	19,670,000	19,861,000	21,078,500	7.16%
Unrestricted Intergovernmental	4,040,632	4,130,000	4,242,000	4,330,000	4.84%
Restricted Intergovernmental	5,787,220	3,632,400	3,622,628	3,960,800	9.04%
Permits & Fees	3,683,870	3,537,000	2,993,690	2,514,000	-28.92%
Sales & Services	7,064,026	7,058,200	6,981,341	7,803,400	10.56%
Investment Earnings	95,093	25,000	1,500,000	1,200,000	4700.00%
Miscellaneous	256,220	94,500	202,900	191,500	102.65%
Other Financing Sources	600,000	750,000	750,000	2,025,000	170.00%
Fund Balance	-	18,719,232	6,003,620	4,675,000	-75.03%
Total	\$83,185,066	\$106,300,732	\$94,752,180	\$102,072,200	-3.98%

General Fund Revenues by Source FY23-24



General Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Ad Valorem Taxes

Ad valorem taxes are taxes paid on real and personal property located within the Apex town limits. Taxes for real and personal property are levied based upon the preceding January 1 valuations of the property and the tax rate established by Town Council. Wake County revalues real and personal property every four years, with the most recent occurring in 2020. The Town contracts with the Wake County Tax Department to levy and collect ad valorem taxes. The Town's average collection is 99.89 percent. Ad valorem taxes typically comprise approximately one-half of all General Fund revenues with an estimated \$54.29 million in FY23-24 at a tax rate of \$.44 per \$100 valuation.

Other Taxes & Licenses

The State of North Carolina collects local option sales tax on behalf of Wake County. The local option sales tax rate of \$0.025 consists of four separate taxes authorized by North Carolina General Statutes: Article 39 at \$0.01, Article 40 at \$0.005, Article 42 at \$0.005 and Article 44 at \$0.005. In October of 2008, the State eliminated the per capita portion of the Article 44 sales tax and replaced it with a "hold harmless" reimbursement. This local government sales and use tax is applied to sales made in the county and is allocated among the county and municipalities within the county on a per capita basis. Along with rental vehicle taxes and one-sixth of the municipal vehicle tax, sales tax revenues makeup the "other taxes and licenses" category. In prior years, this category included all of the municipal vehicle tax provided for in N.C.G.S. 20-97 (b1). As of FY18-19, revenues generated through the municipal vehicle tax that are not dedicated to transit go directly to the Transportation Capital Reserve. Other taxes & licenses revenues represent the General Fund's second largest revenue source for FY23-24 at \$21.08 million.

Unrestricted Intergovernmental

The largest portion of unrestricted intergovernmental revenues consists of Utility Sales Taxes (CATV, electric, gas, and telecommunications), solid waste rebates from Wake County, and the Beer and Wine Tax. Utility sales taxes represent the largest amount of unrestricted intergovernmental revenues at \$3.83 million. The tax is based on gross receipts of the sales of utility companies within the Town's corporate limits. The State levies a beer and wine tax on the sale of malt beverages, fortified wine, and unfortified wine. The State annually distributes a percentage of the tax on the sales of these beverages generated within the Town's corporate limits. Beer and wine tax revenues are \$250,000 in the FY23-24 Budget.

Restricted Governmental

Restricted intergovernmental revenues include Powell Bill funds and other federal, state, or local government funds or grants that are restricted for a specific purpose. Powell Bill revenue comes from an appropriation by the State as part of the biennium budget. The State calculates the annual Powell Bill distribution based on population and the number of road miles maintained by the Town. Fire tax collections represent revenues collected from residents within the Apex Fire District who do not live within the Town's corporate limits. Wake County sets the fire tax rate. The Town receives annual revenues from the Wake County Public School System to cover partial costs associated with providing resource officers on school campuses. The Town expects to receive \$3.96 million in restricted intergovernmental revenues in FY23-24.

Permits & Fees

Permits and fees predominantly consist of fees associated with development collected through the Planning department and the Inspections and Permitting department. Use of revenues generated by these fees is mostly restricted to Inspections and Permitting costs. The FY23-24 budget includes \$1.65 million in expected fees specifically for Inspections and Permitting. Overall, permits and fees revenues account for \$2.51 million in the FY23-24 Budget.



Sales & Services

Sales and services fees primarily consist of revenues from solid waste, yard waste, and recycling collections and recreation participation and facility user fees. Refuse collection fees account for \$2.97 million in the FY23-24 budget and yard waste and recycling collection fees account for \$2.13 million and \$1.47 million respectively. The monthly residential collections rates are \$9.85 for garbage, \$7.83 for yard waste, and \$5.24 for recycling for FY23-24. Recreation participation and facility user fees represent \$1,198,100 in the FY23-24 Budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various CD's and money market accounts. Investment earnings account for \$1,200,000 in the FY23-24 Budget.

Miscellaneous Revenues

Other revenues represent miscellaneous revenues such as ABC revenues, court fees, parking fines, or revenues that do not easily fit into other categories. These revenues account for \$641,500 in the FY23-24 Budget.

Other Financing Sources

Other financing sources represent revenues received from sale of capital assets and transfers in from capital reserves. These revenues account for \$2,075,000 in the FY23-24 Budget.

Fund Balance Allocation

Allocations from fund balance represent use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. Fund balance appropriations of \$4,675,000 in the FY23-24 budget include \$200,000 for Eva Perry Library Improvements, \$825,000 for Felton Grove High School Improvements Cost Share, \$750,000 for Justice Heights Street Extension, \$1,000,000 for Safe Routes to School, \$300,000 for Environmental Education Center, \$300,000 for South Salem Street Bicycle Connection, \$250,000 for ACP Hockey Partnership Project.



Revenues by Line Item

General Fund Revenues					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Recommend	Percent Change
Current Year Taxes	40,219,932	44,928,000	44,850,000	49,769,000	10.78%
Vehicle Taxes	3,292,098	3,684,400	3,700,000	4,490,000	21.87%
Prior Years	30,473	32,000	5,000	20,000	-37.50%
Penalties and Interest	58,871	40,000	40,000	15,000	-62.50%
Sales Taxes	17,683,230	19,335,000	19,531,000	20,698,500	7.05%
Motor Vehicle Licenses	256,439	250,000	245,000	280,000	12.00%
Rental Vehicle Taxes	116,961	85,000	85,000	100,000	17.65%
Utility Franchise	3,204,848	3,265,000	3,227,000	3,350,000	2.60%
Beer and Wine	235,620	250,000	250,000	250,000	0.00%
Solid Waste Rebates - Wake Co	154,136	165,000	315,000	230,000	39.39%
Powell Bill	1,683,148	1,700,000	1,726,525	1,800,000	5.88%
Police Grants	173,134	160,000	158,960	211,000	31.88%
Wake County Grants	-	408,500	335,878	440,600	7.86%
State Grants	16,000	-	-	-	-
Federal Grants	500	-	-	-	-
FEMA	-	-	72,656	-	-
Fire District - Wake County	1,285,598	1,363,900	1,328,609	1,509,200	10.65%
Residential Permits	1,905,405	2,000,000	1,400,000	1,200,000	-40.00%
Homeowner Recovery Fees	1,442	1,000	1,300	1,000	0.00%
Commercial Permits	548,265	365,000	350,000	310,000	-15.07%
Reinspection Fees	138,810	105,000	163,500	120,000	14.29%
Fire Inspections	45,301	35,000	20,540	20,000	-42.86%
Driveway Inspection Fees	110,800	100,000	70,100	70,000	-30.00%
Driveway Reinspection Fee	675	2,000	2,500	2,500	25.00%
Subdivision Inspections	538,413	500,000	630,100	500,000	0.00%
Erosion and Site Inspection	-	130,000	-	-	-100.00%
Subdivision Approval Fees	158,468	125,000	202,300	150,000	20.00%
Rezoning Application Fees	38,123	25,000	22,500	25,000	0.00%
Annexation Application Fees	4,000	3,000	4,200	3,000	0.00%
Water & Sewer Extension Fees	10,488	8,000	8,000	8,000	0.00%
Variance Application Fees	1,950	500	3,250	1,000	100.00%
Other Application Fees	94,700	80,000	64,100	60,000	-25.00%
Encroachment Agreement Fee	6,250	4,000	3,500	2,500	-37.50%
Bond Administration Fee	43,400	30,000	24,800	20,000	-33.33%
As-Built Drawing Review	16,500	15,000	15,500	15,000	0.00%
Fines and Penalties	13,000	-	500	-	-
Refuse Collection Fees	2,587,169	2,852,000	2,778,000	2,979,300	4.46%
Refuse Bulk Pick-Up Fees	30,615	30,000	25,800	25,000	-16.67%
Yard Waste Fees	2,018,288	2,122,200	2,027,193	2,131,000	0.41%
Recycling Collection Fees	1,327,696	1,257,400	1,223,948	1,470,000	16.91%
Non-Athletic Programs	159,617	100,000	141,000	300,000	200.00%
Fishing & Boating Licenses	1,550	1,000	1,000	600	-40.00%
Senior Programs	76,480	45,000	95,800	72,000	60.00%
Senior Trips	6,879	10,000	1,500	15,000	50.00%
Instructional Athletics	31,377	20,000	26,300	30,000	50.00%

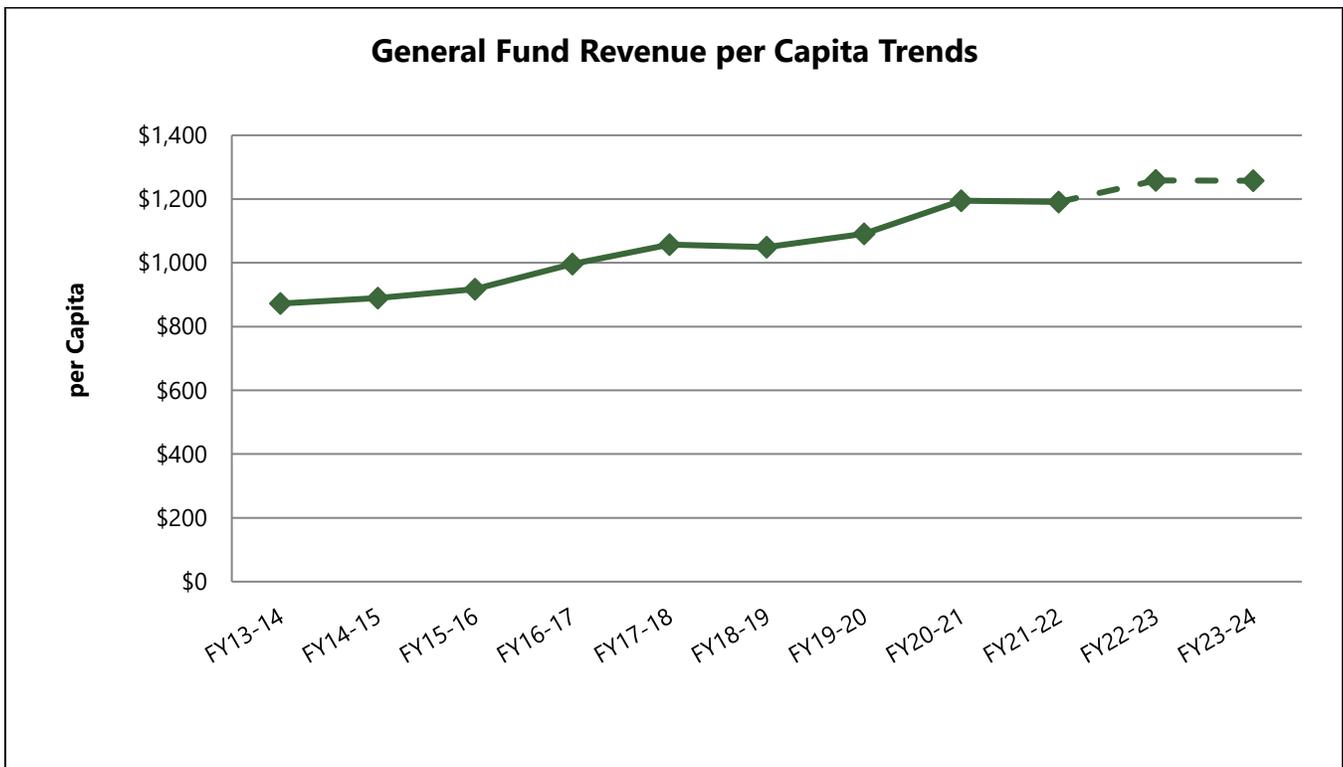
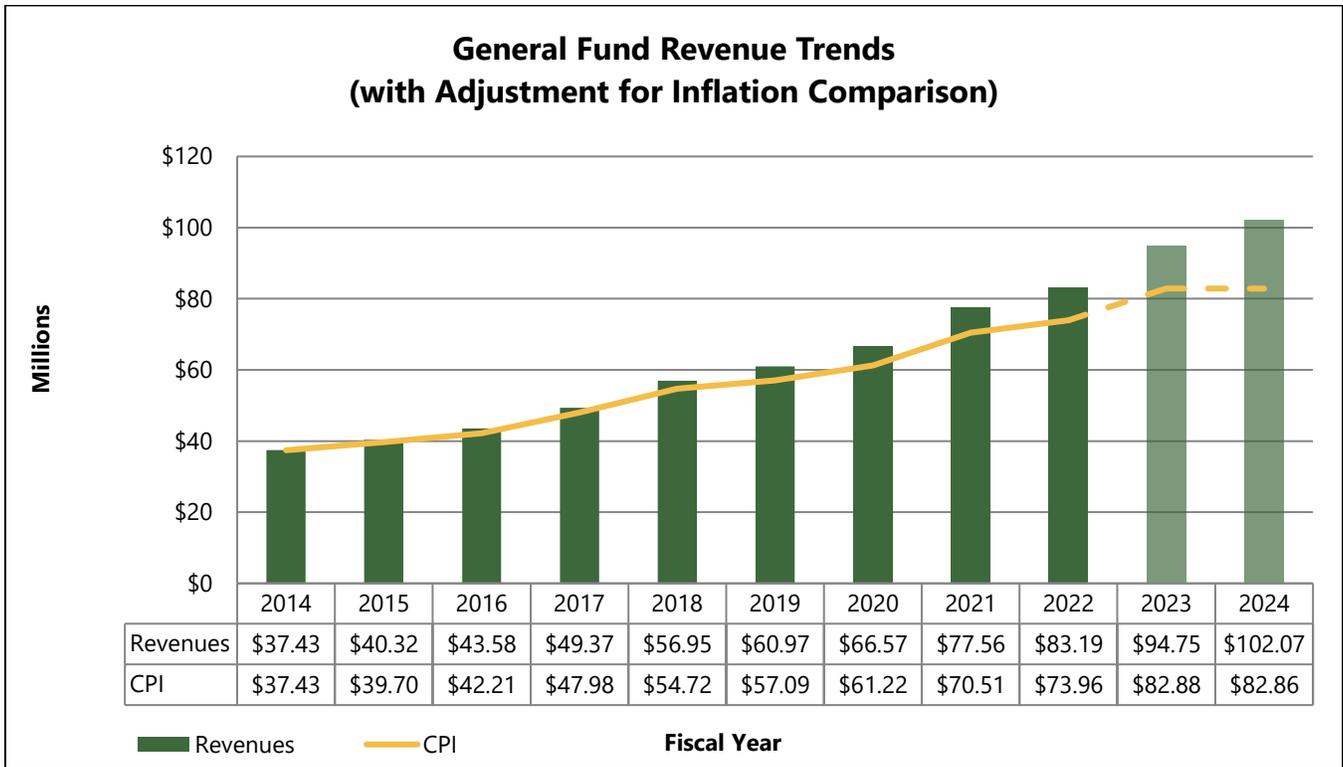


General Fund Revenues

Youth Leagues	179,424	120,000	135,000	200,000	66.67%
Adult Leagues	88,547	75,000	58,000	85,000	13.33%
Active Net/Turkey Trot	41,658	15,000	13,000	10,000	-33.33%
Community Center Rentals	138,212	110,000	50,000	100,000	-9.09%
Miscellaneous POS	4,341	2,500	7,000	2,500	0.00%
Senior Center Rentals	242	-	19,000	20,000	-
Field Rentals	140,729	130,000	201,000	200,000	53.85%
CAC Rentals	30,799	25,000	25,000	30,000	20.00%
E-Tickets	30,018	25,000	35,000	25,000	0.00%
Grants	5,000	-	-	-	-
Art/Sales Commissions	697	500	800	500	0.00%
CAC Programs	126,372	65,000	75,000	55,000	-15.38%
Sponsorships	5,975	7,500	6,000	7,500	0.00%
Concessions	209	3,000	3,500	3,000	0.00%
Art Center Miscellaneous	527	100	500	-	-100.00%
Dog Park Passes	36,556	30,000	20,000	30,000	0.00%
Duke-Harris Plant (Fire)	-	12,000	12,000	12,000	0.00%
Special Events	50	-	-	-	-
Interest Earned	89,866	25,000	1,500,000	1,200,000	4700.00%
Powell Bill Interest	1,677	-	-	-	-
Tricentennial Interest	9	-	-	-	-
Int. Erngs FED ARPA	3,541	-	-	-	0.00%
Miscellaneous Revenue	93,737	50,000	100,000	130,000	160.00%
ABC Revenues	446,028	450,000	450,000	500,000	11.11%
Court Costs and Officer Fees	12,661	12,000	10,200	9,000	-25.00%
Vendor Permits	7,880	8,500	7,000	6,000	-29.41%
Fire Department Donations	750	-	10,700	-	-
Donations - 9/11 Memorial	1,800	-	-	-	-
Promotional Activities/Items	6,415	2,500	5,000	2,500	0.00%
Insurance Refunds	48,376	-	52,000	-	-
Mutual Aid Reimbursement	1,500	-	-	-	-
Developer Reimbursement	1,771	-	-	-	-
NCLM Safety Grant	2,500	5,000	-	-	-100.00%
Private Grants	4,000	-	-	-	-
Sale of Capital Assets	77,710	25,000	25,000	50,000	100.00%
Installment Purchase	-	-	-	1,375,000	-
Transfer from Transport. Reserve Fund	600,000	750,000	750,000	650,000	-13.33%
Transfer from - ARPA Fund	2,628,841	-	-	-	-
Fund Balance Appropriated - Budget	-	3,620,000	3,620	3,175,000	-12.29%
Fund Balance Appropriated - Amend	-	8,289,100	-	1,500,000	-81.90%
Fund Bal App - PO Carryover	-	6,810,132	6,000,000	-	-100.00%
Total	\$83,185,066	\$106,300,732	\$94,752,180	102,072,200	-3.98%

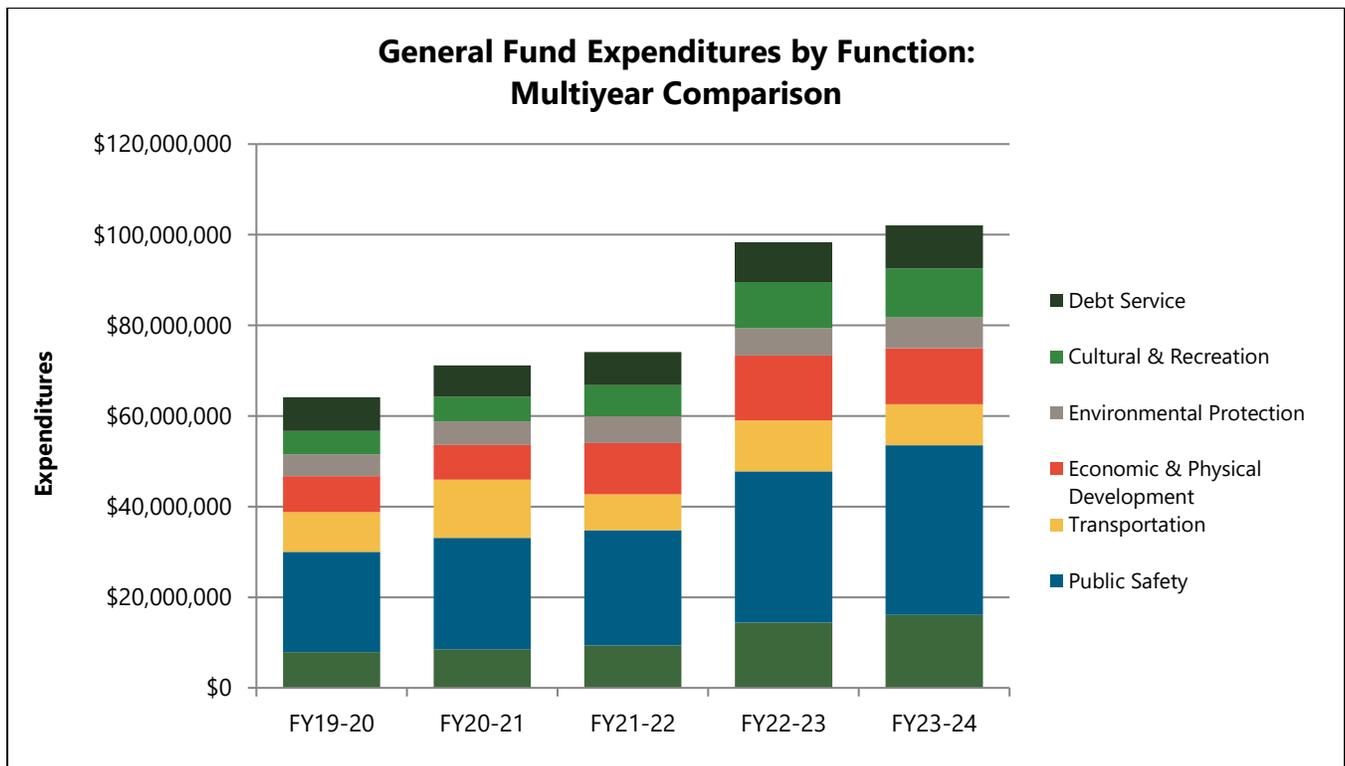


Revenue Trends

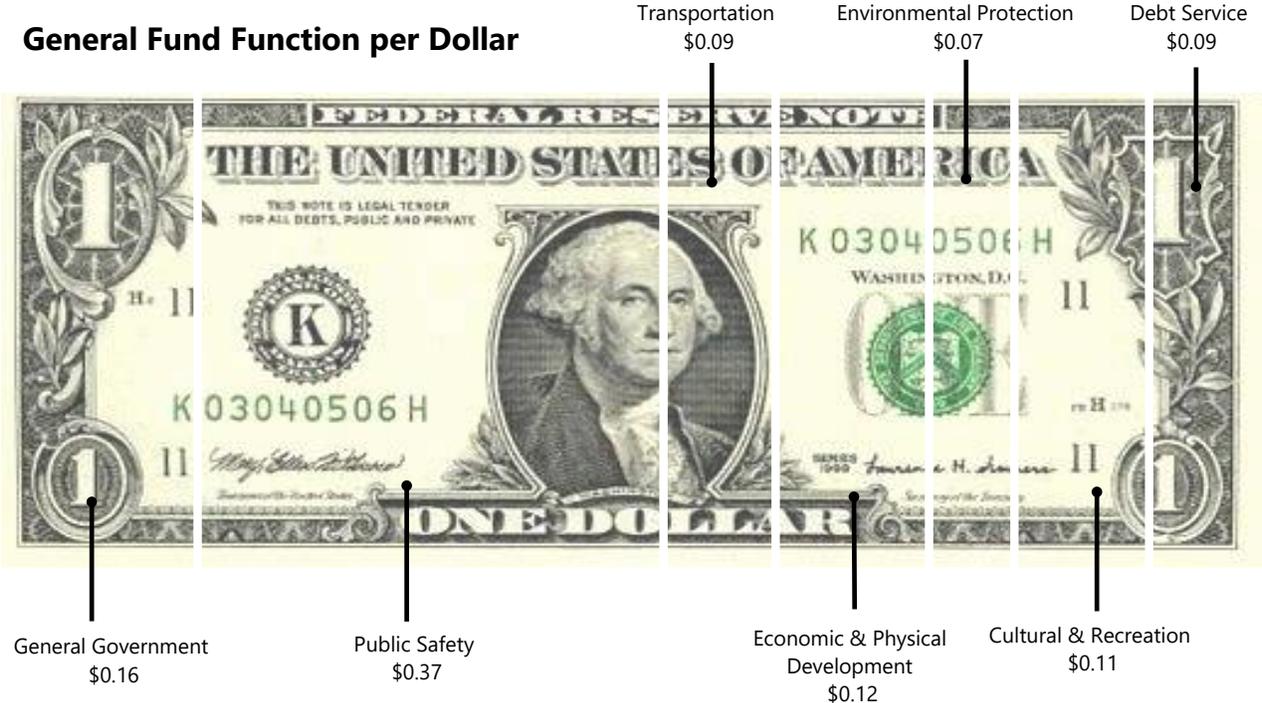


Expenditures by Function

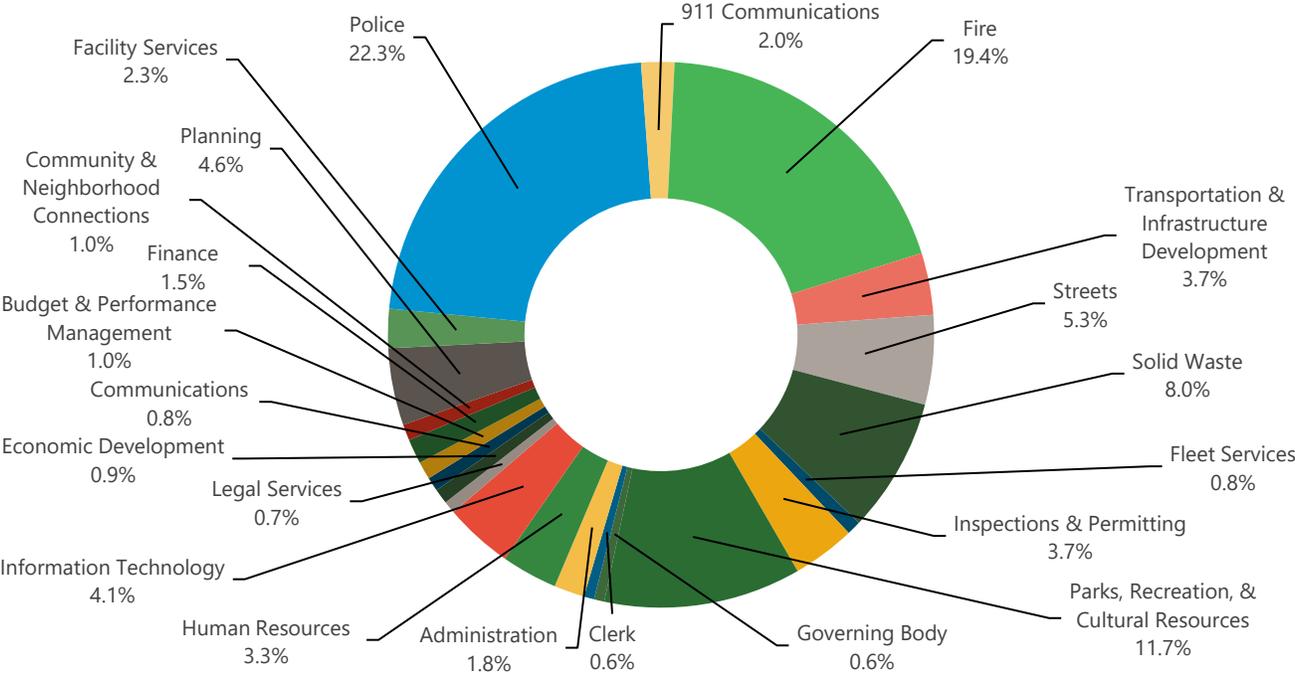
General Fund Expenditures by Function					
Function	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
General Government	9,362,905	17,278,383	14,413,715	16,097,500	-6.83%
Public Safety	25,452,728	36,559,072	33,358,279	37,469,500	2.49%
Transportation	7,885,258	11,651,515	11,208,772	9,026,400	-22.53%
Economic & Physical Development	11,305,632	13,536,736	14,367,729	12,346,000	-8.80%
Environmental Protection	5,919,537	6,342,082	6,042,200	6,841,800	7.88%
Cultural & Recreation	6,865,366	12,175,244	10,270,836	10,828,000	-11.07%
Debt Service	7,322,038	8,757,700	8,757,700	9,463,000	8.05%
Total	\$74,113,463	\$106,300,732	\$98,419,231	102,072,200	-3.98%



General Fund Function per Dollar



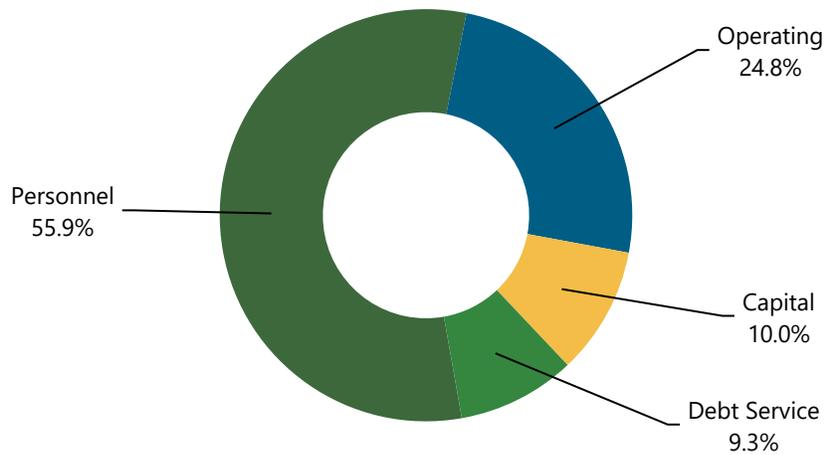
General Fund Department/Division Budgets



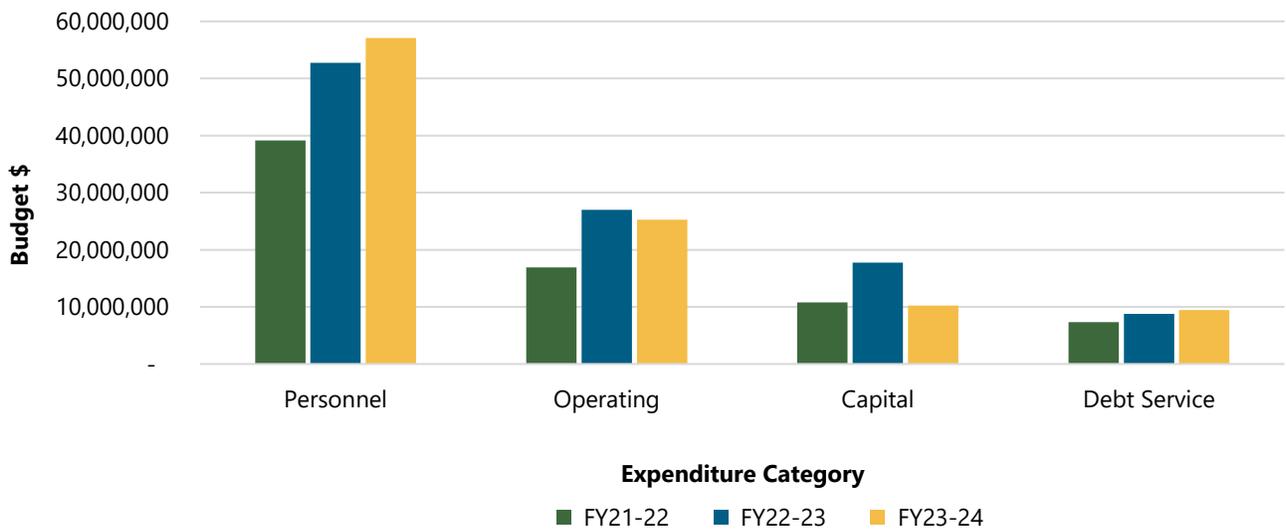
Expenditures by Type

General Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	39,126,492	52,751,120	48,485,172	57,083,500	8.21%
Operating	16,895,806	27,024,792	23,242,632	25,282,400	-6.45%
Capital	10,769,127	17,767,120	17,933,727	10,243,300	-42.35%
Debt Service	7,322,038	8,757,700	8,757,700	9,463,000	8.05%
Total	\$74,113,463	\$106,300,732	\$98,419,231	\$102,072,200	-3.98%

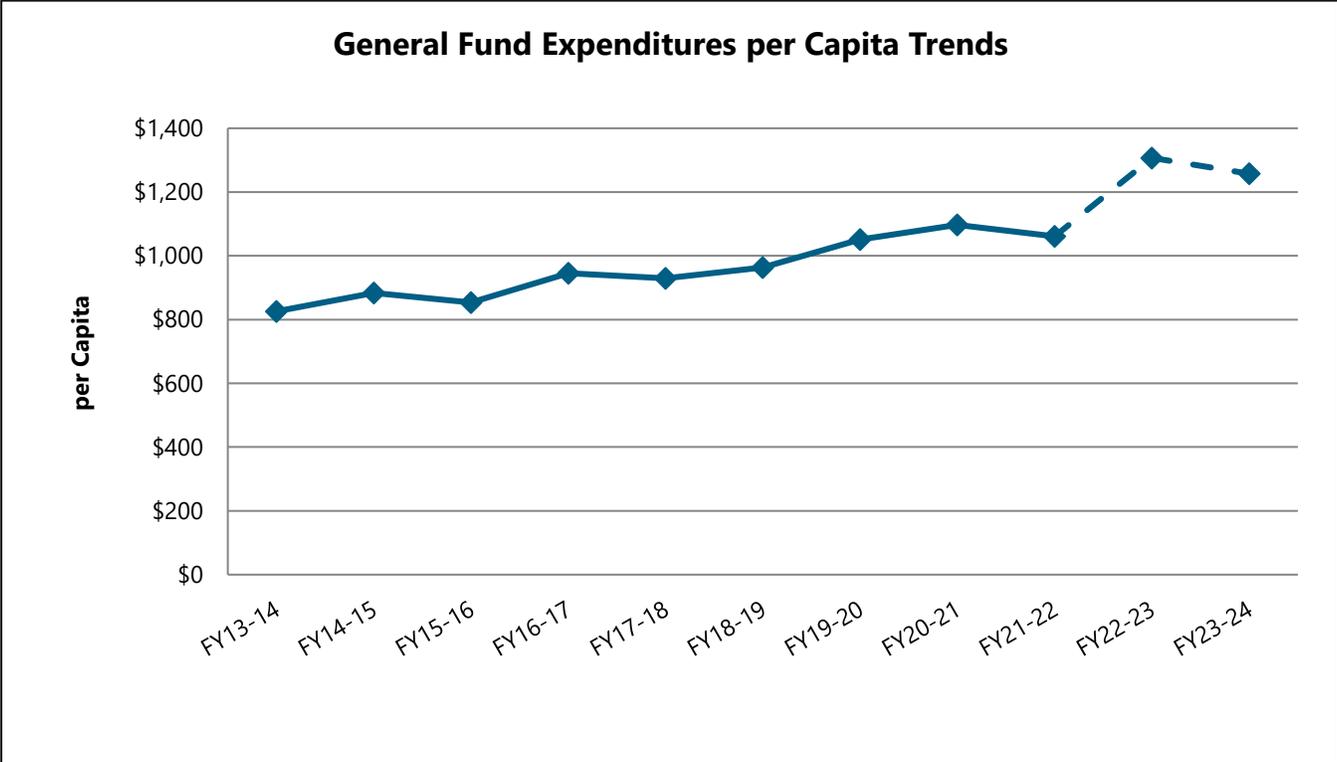
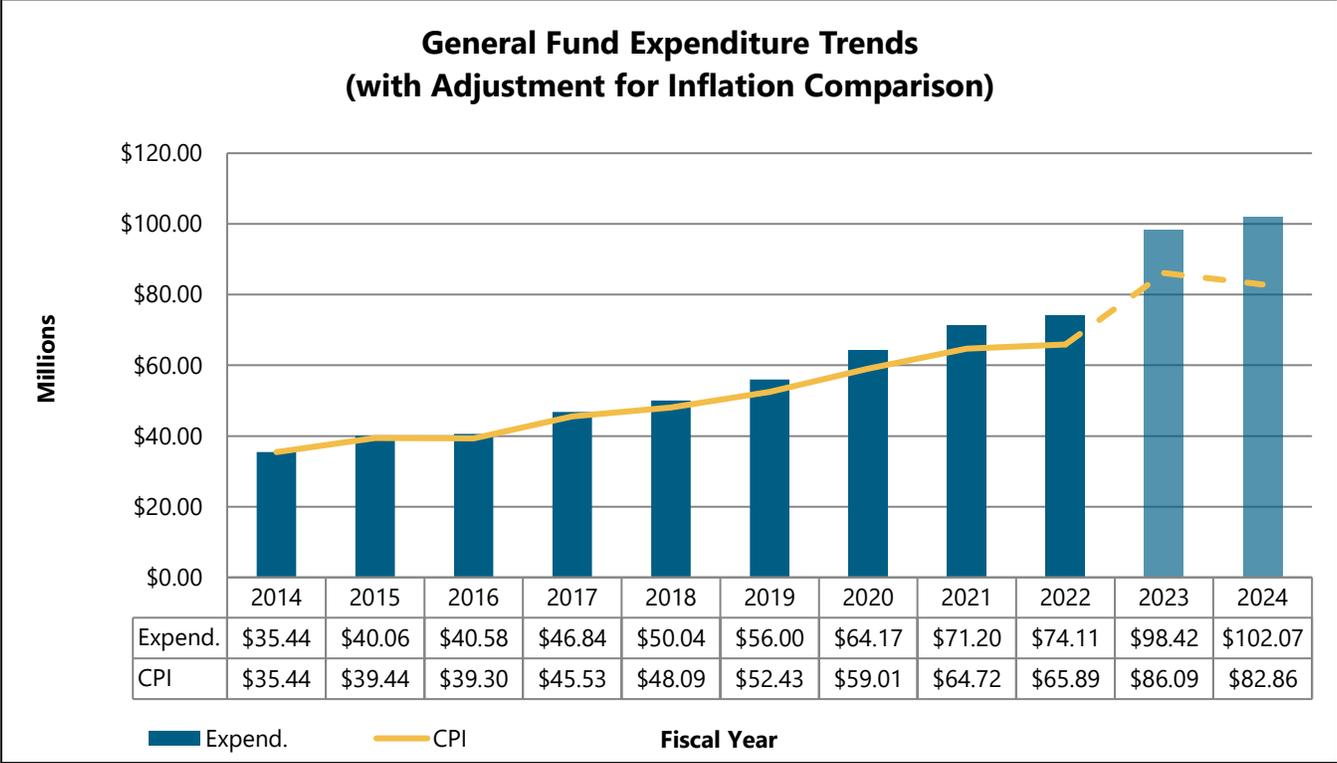
General Fund Expenditures by Type FY23-24



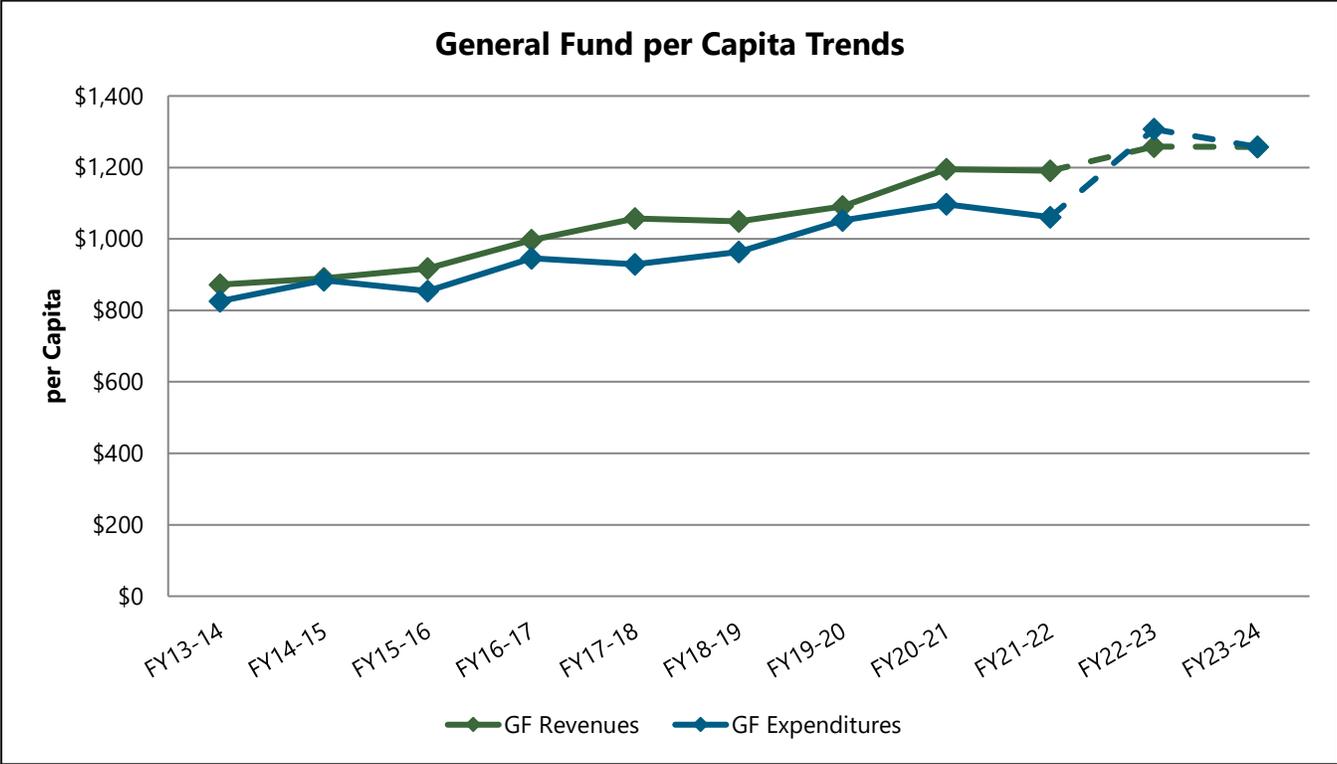
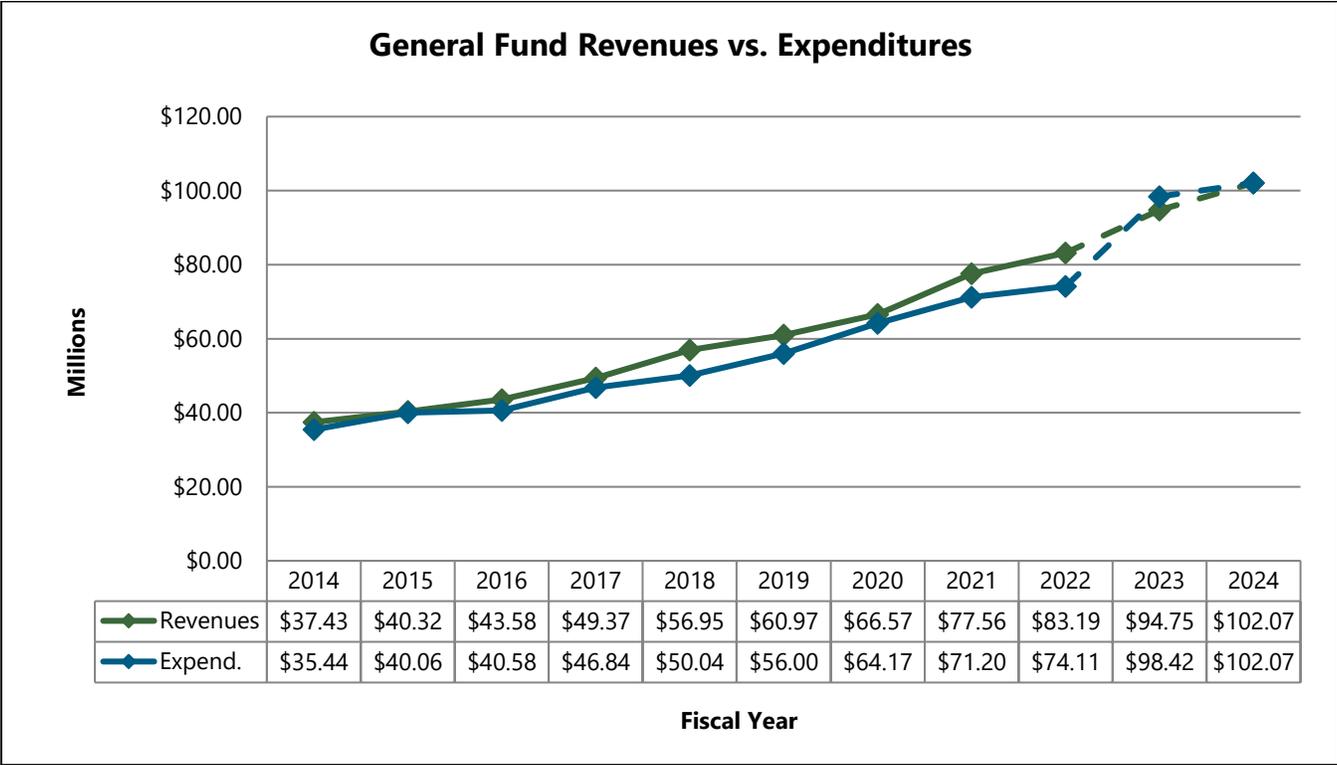
General Fund Expenditures by Type



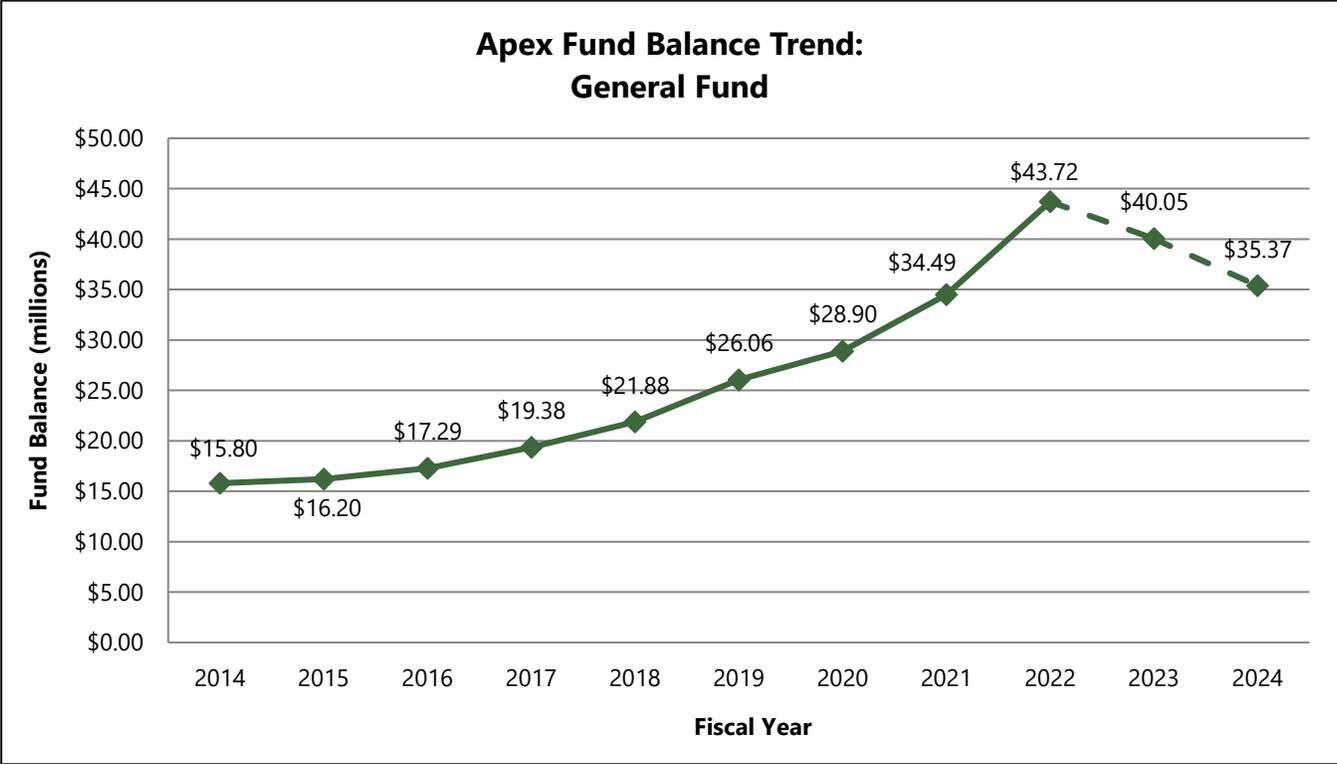
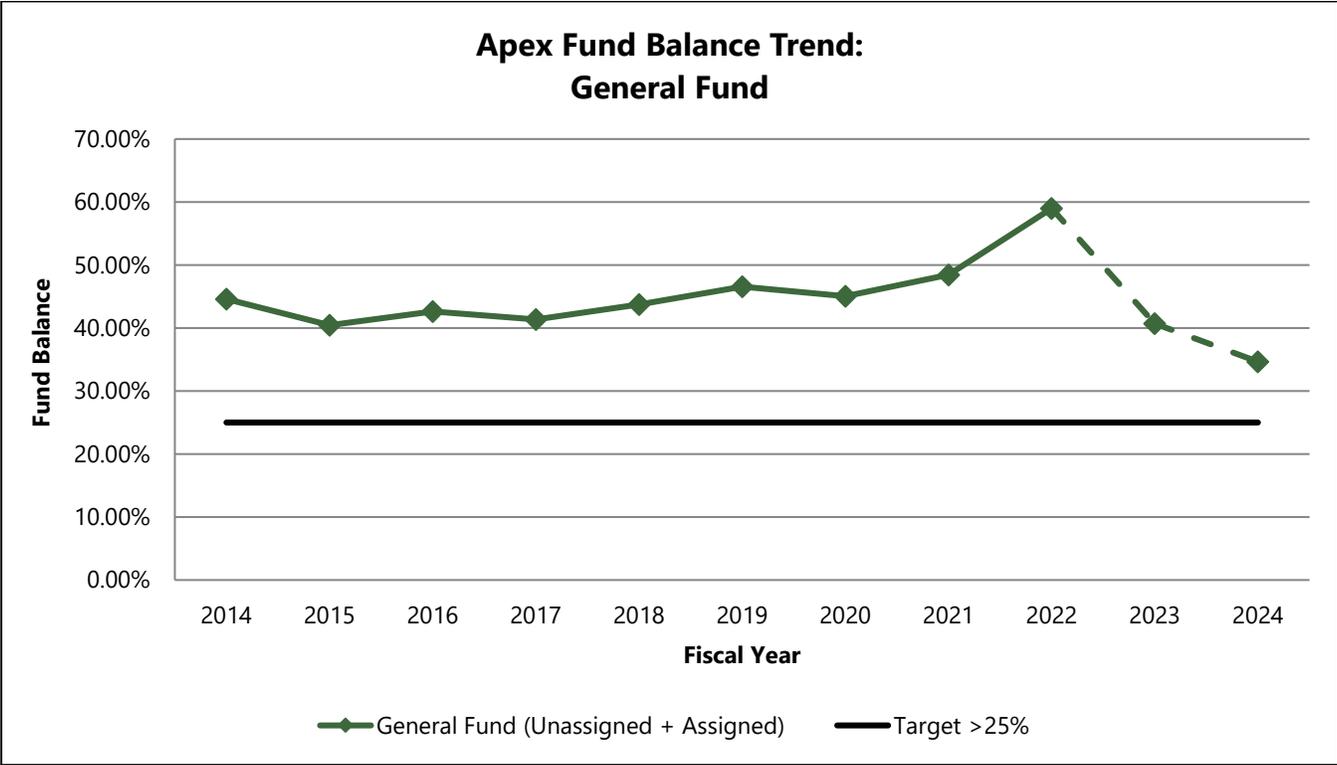
Expenditure Trends



Revenues vs. Expenditures



Fund Balance



General Fund Department Summaries

Governing Body Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	54,437	57,000	62,700	59,600	4.56%
FICA	4,710	4,400	4,800	4,600	4.55%
Workers Comp	76	300	250	200	-33.33%
Postage	-	200	-	-	-100.00%
Telephone & Communication	3,076	4,600	5,350	6,400	39.13%
Printing	224	800	-	4,200	425.00%
Travel and Training	6,826	14,300	9,600	14,500	1.40%
Stipend	9,448	13,000	11,500	15,000	15.38%
Office Supplies	8	100	50	100	0.00%
Departmental Supplies	4,109	5,500	2,200	2,000	-63.64%
Meeting & Event Provisions	16,003	13,500	7,670	15,100	11.85%
Community Outreach Materials/Activities	2,364	3,500	3,500	10,000	185.71%
Election Expense	108,378	-	-	250,000	-
Uniforms	524	500	450	500	0.00%
Contracted Services	5,000	10,000	10,000	-	-100.00%
Software License & Maintenance	-	800	750	-	-100.00%
Professional Services	175	10,000	6,000	30,000	200.00%
Dues and Subscriptions	85,369	90,200	87,400	99,000	9.76%
Special Programs	813	10,000	4,000	13,000	30.00%
Capital Outlay - Equipment	-	-	-	-	-
Total	\$ 301,540	\$ 238,700	\$ 216,220	\$ 524,200	119.61%

Governing Body Budget Highlights

<p style="text-align: center;">Travel & Training (41400)</p> <p>NC League of Municipalities 3,500</p> <p>Apex Chamber Events 1,500</p> <p>Metro Mayors 1,100</p> <p>ElectriCities 4,800</p> <p>Wake County Mayors Association 600</p> <p>School of Government Classes 3,000</p> <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> <p style="text-align: right;">14,500</p> <p style="text-align: center;">Meeting-Event Provisions (43310)</p> <p>Town Council Retreats 3,000</p> <p>New Council Reception 1,500</p> <p>Council Meetings 8,600</p> <p>Roundtable Meetings 2,000</p> <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> <p style="text-align: right;">15,100</p> <p style="text-align: center;">Special Programs (45400)</p> <p>Mayor's Internship Program 10,000</p> <p>Council Internship Program 3,000</p> <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> <p style="text-align: right;">13,000</p>	<p style="text-align: center;">Community Outreach (43311)</p> <p>Festival Promotion Items 10,000</p> <p style="text-align: center;">Professional Services (44600)</p> <p>Retreat Facilitator 15,000</p> <p>Evaluation Facilitator 15,000</p> <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> <p style="text-align: right;">30,000</p> <p style="text-align: center;">Dues & Subscriptions (45300)</p> <p>Wake County Mayor's Association 650</p> <p>NC Metropolitan Mayor's 11,300</p> <p>Triangle J COG 28,500</p> <p>School of Government Foundation 9,000</p> <p>NC League of Municipalities 43,000</p> <p>NC Mayor's Association 500</p> <p>US Conference of Mayors 6,000</p> <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> <p style="text-align: right;">99,000</p>
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Town Clerk Expenditures					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	116,783	183,700	183,700	322,000	75.29%
Part-Time Salaries	-	-	-	-	-
FICA	8,689	14,100	14,100	24,700	75.18%
Group Insurance	10,286	22,500	18,000	35,800	59.11%
General Retirement	13,302	20,200	20,000	41,500	105.45%
401K General	5,839	9,200	9,200	16,100	75.00%
Workers Comp	(314)	580	580	600	3.45%
Postage	-	-	-	100	-
Telephone & Communication	210	280	630	900	221.43%
Printing	255	100	-	3,500	3400.00%
Travel and Training	4,090	3,000	3,000	13,700	356.67%
Advertising	-	-	-	-	-
Office Supplies	172	800	200	500	-37.50%
Departmental Supplies	710	1,500	1,500	1,400	-6.67%
Technology Hardware & Accessories	(7)	6,000	4,000	-	-100.00%
Meeting & Event Provisions	-	250	100	1,600	540.00%
Uniforms	37	150	150	300	100.00%
Software License & Maintenance	9,650	340	300	30,200	8782.35%
Professional Services	26,151	-	-	32,000	-
Dues and Subscriptions	325	600	-	2,300	283.33%
Special Programs	1,888	-	-	-	-
Capital Outlay - Improvements	-	26,800	23,800	-	-100.00%
Capital Outlay - Equipment	-	-	-	-	-
Total	\$ 198,066	\$ 290,100	\$ 279,260	\$ 527,200	81.73%

Town Clerk Budget Highlights			
Travel & Training (41400)		Software License & Maintenance (44509)	
NCAMC Clerk Summer Conference (2)	2,000	Granicus Agenda Software	21,500
IIMC National Conference (1)	4,500	New World	400
IIMC Regional Conference (2)	2,000	Office365	625
NCAMC Committee Meetings (10 meetings)	500	ExecuTime	350
Annual Clerk Academy (2)	1,000	ArcGIS Online	1,170
Parking Fees (Wake County ROD)	200	NearMap	180
UNC-SOG Courses (ALL)	3,000	Laserfiche	1,560
NCLM (Metro Mayors) (1)	500	Adobe	2,000
	<u>13,700</u>	RPI Info /SWE (New ERP)	<u>2,320</u>
			30,200
Professional Services (44600)			
Codification of Code of Ordinances	7,000		
Transcription (All Meeting Minutes)	<u>25,000</u>		
	32,000		



Administration Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	1,008,842	884,500	866,000	976,000	10.34%
Part-Time Salaries	46,807	3,000	400	-	-100.00%
FICA	78,126	62,280	66,200	61,000	-2.06%
Group Insurance	99,295	105,000	81,800	90,200	-14.10%
General Retirement	115,388	110,500	104,500	125,800	13.85%
401K General	62,553	45,590	43,500	48,800	7.04%
Workers Comp	3,451	2,280	3,200	2,900	27.19%
Postage	165	500	100	100	-80.00%
Telephone & Communication	3,740	3,020	3,000	4,000	32.45%
Printing	12,318	13,518	12,500	11,000	-18.63%
Travel and Training	40,521	48,360	48,300	57,600	19.11%
Maintenance & Repair - Equipment	-	500	-	-	-100.00%
Advertising	9,052	5,000	4,500	5,000	0.00%
Office Supplies	2,071	5,200	2,500	3,100	-40.38%
Departmental Supplies	46,451	10,500	9,500	7,800	-25.71%
Technology Hardware & Accessories	16,985	9,000	5,000	3,100	-65.56%
Trademark Purchases	4,861	-	-	-	-
Meeting & Event Provisions	4,056	12,250	12,000	9,800	-20.00%
Uniforms	107	850	500	800	-5.88%
Contracted Services	29,700	37,600	35,000	36,300	-3.46%
Software License & Maintenance	72,775	30,210	30,200	14,000	-53.66%
Professional Services	116,944	100,248	90,000	44,200	-55.91%
Dues and Subscriptions	14,850	15,500	9,800	10,700	-30.97%
Special Programs	-	26,500	24,000	37,700	42.26%
Capital Outlay - Improvements	-	-	-	-	-
Capital Outlay - Equipment	16,883	10,907	10,907	-	-100.00%
Total	\$ 1,805,941	\$ 1,542,813	\$ 1,463,407	\$ 1,549,900	0.46%

Administration Budget Highlights

Travel & Training (41400)

Town Manager Car Allowance	7,200
NCCMA Winter Seminar (3)	3,000
NCCMA Summer Conference (4)	3,500
ICMA (4)	8,100
ICMA Performance Leadership Academy	1,000
NCLM (Metro Mayors)	1,000
NFBPA	1,000
CityVision	1,000
UNC School of Government Courses	8,200
AWWA Annual Conference	1,500
Professional Board Travel	4,000
ElectriCities Annual Conference	1,800
ElectriCities Summit	500
PDH Classes	500
Lean Six Sigma Certification	300
PMP	500
Office Certification	500
SCO Conference	250
Annual State Energy Conference	400
CMAA NC Chapter Symposium	100
Miscellaneous Construction Webinars	750
Local Chamber Events	500
Incidentals	500
Welcoming Interactive Conference (2)	3,000
ICMA Leadership Institute	3,000
New Position	5,500
	57,600

New Personnel

Administration Assistant	47,068
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Departmental Supplies (43300)

Visitor Appreciation	5,500
Magnetic Glass Marker Board	300
Lobby Holiday Décor	1,000
ELT Swag	1,000
	7,800

Contracted Services (44500)

Town Hall Plant Care	6,300
Learning Assessment & Associated Training	30,000
	36,300

Professional Services (44600)

Leadership Coach/Mentor	4,200
XLT Facilitation	15,000
Retreat Facilitator	15,000
DEI Speakers	10,000
	44,200

Special Programs (45400)

Cultural Programs/Events	31,500
Extended Leadership Team	5,600
School Art Exhibits	600
	37,700



Human Resources Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	422,634	765,300	680,500	771,900	0.86%
FICA	32,667	55,700	52,100	57,800	3.77%
Group Insurance	47,024	112,200	79,000	105,600	-5.88%
OPEB Expense	266,000	266,000	266,000	266,000	0.00%
Group Insurance - Retirees	69,991	151,300	149,000	150,000	-0.86%
General Retirement	48,292	89,500	78,000	99,500	11.17%
401K General	21,369	36,900	34,100	38,600	4.61%
Workers Comp	972	3,400	4,300	3,000	-11.76%
Postage	30	100	100	100	0.00%
Telephone & Communication	2,027	2,700	2,400	2,400	-11.11%
Printing	4,652	7,817	4,500	6,600	-15.57%
Travel and Training	31,811	88,200	86,200	90,000	2.04%
Advertising	6,078	10,000	1,500	15,000	50.00%
Employee Recruitment	91,437	67,000	30,000	15,000	-77.61%
Office Supplies	1,737	1,500	2,000	1,500	0.00%
Departmental Supplies	1,698	3,000	2,500	1,000	-66.67%
Technology Hardware & Accessories	13,436	23,000	16,000	9,000	-60.87%
Safety Supplies	440	1,000	-	5,200	420.00%
Wellness Supplies	9,860	20,800	10,000	28,600	37.50%
Meeting & Event Provisions	849	10,000	10,000	3,100	-69.00%
Wellness Incentives / Safety Awards	-	1,800	800	1,500	-16.67%
Employee Recognition	21,337	27,100	27,000	84,200	210.70%
Tuition Reimbursement	20,113	26,000	16,000	18,200	-30.00%
Uniforms	-	1,200	1,000	900	-25.00%
Contracted Services	73,359	89,025	80,000	104,600	17.50%
Software License & Maintenance	88,556	99,319	96,000	106,200	6.93%
Professional Services	154,122	374,977	370,000	75,000	-80.00%
Dues and Subscriptions	3,687	4,000	3,500	3,600	-10.00%
Special Programs	-	-	-	657,400	-
Insurance - General Liability	15,134	15,200	15,200	15,200	0.00%
Insurance - Deductible	86,394	110,000	110,000	120,000	9.09%
Capital Outlay - Equipment	8,787	-	-	-	-
Total	\$ 1,544,492	\$ 2,464,038	\$ 2,227,700	\$ 2,856,700	15.94%



Information Technology Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	684,656	1,020,600	960,000	1,116,600	9.41%
Part-Time Salaries	48,096	70,000	41,000	55,000	-21.43%
FICA	54,119	80,700	77,000	88,500	9.67%
Group Insurance	87,899	152,700	113,000	149,500	-2.10%
General Retirement	78,237	117,300	117,000	143,900	22.68%
401K General	34,231	47,000	47,000	55,900	18.94%
Workers Comp	1,316	4,500	3,700	2,000	-55.56%
Postage	-	100	100	100	0.00%
Telephone & Communication	49,055	108,900	108,900	134,400	23.42%
Printing	2,431	2,139	-	1,500	-29.87%
Travel and Training	13,577	30,000	27,000	33,800	12.67%
Maintenance & Repair - Equipment	128,686	360,274	300,000	247,100	-31.41%
Maintenance & Repair - Vehicle	274	500	500	800	60.00%
Maintenance & Repair - Utility System	-	62,592	38,000	35,000	-44.08%
Automotive Supplies	460	129	130	500	287.60%
Motor Fuel	787	835	800	900	7.78%
Office Supplies	51	600	200	500	-16.67%
Departmental Supplies	2,286	5,045	3,200	5,000	-0.89%
Technology Hardware & Accessories	82,631	97,277	87,500	69,000	-29.07%
Meeting & Event Provisions	-	1,200	1,100	2,400	100.00%
Uniforms	175	1,800	1,300	2,200	22.22%
Contracted Services	262,130	561,436	510,436	328,000	-41.58%
Software License & Maintenance	257,168	426,811	364,511	435,900	2.13%
Professional Services	4,834	26,667	26,667	-	-100.00%
Dues and Subscriptions	200	5,500	149	5,700	3.64%
Insurance - General Liability	53,121	49,400	71,400	71,400	44.53%
Capital Outlay - Improvements	137,464	100,000	75,000	280,000	180.00%
Capital Outlay - Equipment	69,003	163,000	146,700	217,500	33.44%
Total	\$ 2,052,886	\$ 3,497,005	\$ 3,122,293	\$ 3,483,100	-0.40%

Information Technology Budget Highlights

Travel & Training (41400)	New Personnel
ERP Training	5,000
ESRI	12,000
Apps / Data Training	4,000
Wake Tech/Security Training	3,500
Telephony Training	6,000
Nutanix Training	1,500
SOG Training Courses Misc.	4,000
CAD Training	500
NCLGISA	1,500
PM Training	3,000
MS Teams Training	1,800
New Personnel	1,000
	33,800
Technology & Hardware (43301)	Contracted Services (44500)
Displays	2,000
Computer & A/V Room Adjustment	21,000
Technology Break/Fix	21,000
GPS Requests	20,000
New Personnel	5,000
	69,000
Capital Outlay Improvements (47300)	Capital Outlay Equipment (47400)
CSS 311 CRM	105,000
eDiscovery MS Teams Implementation	90,000
MS Email Archive eDiscovery	85,000
	280,000
	IT Specialist 60,221 IT Process Analyst 135,764 GIS Analyst 98,774 <hr/> Contracted Services (44500) CVSI Break-Fix Services 30,000 TRM-Internal Cabling Services 20,000 Telephone Programming Support 25,000 Firewall Support 75,000 M2 Optics Fiber Monitoring Support 5,000 Converage1 Quarterly Update Support 25,500 Info Tech Research Analysis 42,000 Wake Tech Intern 20,000 R&D Services & Ops Support 50,000 Panorama Consulting Group CRM 35,000 GPS Vehicle Data 500 <hr/> Capital Outlay Equipment (47400) Town Wide Camera Replacement 175,000 AV Standardization 42,500 <hr/> 217,500

Legal Services Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	340,606	395,000	417,700	421,100	6.61%
Part-Time Salaries	-	-	-	-	-
FICA	24,266	26,500	31,900	27,700	4.53%
Group Insurance	21,043	30,800	29,500	34,900	13.31%
General Retirement	38,910	45,900	47,000	54,300	18.30%
401K General	17,031	19,000	21,000	21,100	11.05%
Workers Comp	186	600	530	400	-33.33%
Postage	24	100	50	100	0.00%
Telephone & Communication	-	-	-	-	-
Printing	2,312	3,511	3,200	3,500	-0.31%
Travel and Training	1,468	5,000	3,000	5,000	0.00%
Office Supplies	165	1,200	650	1,200	0.00%
Departmental Supplies	19	300	-	300	0.00%
Technology Hardware & Accessories	1,670	9,000	6,000	500	-94.44%
Meeting & Event Provisions	35	200	200	-	-100.00%
Uniforms	-	300	-	300	0.00%
Software License & Maintenance	7,912	8,581	7,000	17,900	108.60%
Professional Services	30	1,000	200	200	-80.00%
Professional Services - Legal	8,806	37,648	17,700	30,000	-20.31%
Dues and Subscriptions	18,557	21,400	20,400	10,700	-50.00%
Total	\$ 483,041	\$ 606,040	\$ 606,030	\$ 629,200	3.82%

Legal Services Budget Highlights

Software License & Maintenance (44509)		Dues & Subscriptions (45300)	
Xakia	3,550	West Digest	3,000
LexisNexis	10,400	NC State Bar	920
Patterson Pope	175	10th Judicial District	270
New World	600	NCAMA	120
Office365	500	NC Bar Association	1,080
ExecuTime	280	NC Assoc. of Police Attys	125
RPI Info (New ERP)	2,320	IMLA	900
	<hr/>	Lawyers Weekly	400
	17,900	N&O	150
Professional Services (44600)		Matthew Bender	3000
Outside Counsel Consulting Fees	30,000	WestLaw	650
			<hr/>
			10,700



Communications Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	-	259,600	245,000	308,300	18.76%
FICA	-	18,300	18,700	23,300	27.32%
Group Insurance	-	34,800	27,000	41,600	19.54%
General Retirement	-	28,900	28,000	39,800	37.72%
401K General	-	12,000	12,200	15,500	29.17%
Workers Comp	-	600	800	600	0.00%
Postage	-	-	-	-	-
Telephone & Communication	-	900	950	1,000	11.11%
Printing	-	3,300	2,000	6,700	103.03%
Travel and Training	-	3,200	2,800	10,600	231.25%
Maintenance & Repair - Equipment	-	-	-	-	-
Advertising	-	10,000	10,000	10,400	4.00%
Office Supplies	-	500	300	700	40.00%
Departmental Supplies	-	6,200	5,000	6,500	4.84%
Technology Hardware & Accessories	-	4,000	3,000	3,200	-20.00%
Meeting & Event Provisions	-	100	100	400	300.00%
Uniforms	-	300	300	700	133.33%
Contracted Services	-	-	-	1,100	-
Software License & Maintenance	-	74,000	72,000	79,400	7.30%
Professional Services	-	31,000	30,000	62,000	100.00%
Dues and Subscriptions	-	1,400	1,400	1,100	-21.43%
Special Programs	-	95,100	95,000	100,000	5.15%
Capital Outlay - Improvements	-	-	-	-	-
Capital Outlay - Equipment	-	-	-	-	-
Total	\$ -	\$ 584,200	\$ 554,550	\$ 712,900	22.03%

Communications Budget Highlights

Software License & Maintenance (44509)	New Personnel		
Sitelmpove	7,800	Public Safety PIO	68,599
Stock Audio / Video / Graphics	1,500		
CivicPlus	7,500	Professional Services (44600)	
ReCollect	5,550	Video Production	40,000
PublicInput.com	13,350	Resident Satisfaction Survey	22,000
ArchiveSocial	1,200	<hr/>	62,000
Canva (8 team members)	400	Special Programs (45400)	
QR Code Management	190	Town of Apex 150th Anniversary	100,000
Cognito Forms	2,700		
Vengage	468	Travel & Training (41400)	
Citibot	3,000	NC3C Conference	2,850
Airtable	720	GSMO Conference	1,200
Zensity	24,000	Professional Development	4,000
New World	600	New Personnel	2,500
Office365	500	<hr/>	10,600
ExecuTime	280		
CityWorks / True North	620		
ArcGIS Online	780		
NearMap	120		
Laserfiche	520		
Adobe	4,000		
IDT	710		
RPI Info /SWE (New ERP)	2,320		
New Position	500		
<hr/>	79,400		



Budget & Performance Managements Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	-	494,400	458,000	534,600	8.13%
Part-Time Salaries	-	43,310	23,000	40,000	-7.64%
FICA	-	40,200	37,000	43,300	7.71%
Group Insurance	-	69,570	45,000	64,200	-7.72%
General Retirement	-	56,400	51,500	68,900	22.16%
401K General	-	23,270	22,900	26,800	15.17%
Workers Comp	-	2,200	1,650	1,000	-54.55%
Postage	-	200	50	200	0.00%
Telephone & Communication	-	2,700	600	1,100	-59.26%
Printing	-	4,500	2,300	2,500	-44.44%
Travel and Training	-	31,600	28,300	24,700	-21.84%
Maintenance & Repair - Equipment	-	-	-	-	-
Advertising	-	-	-	-	-
Office Supplies	-	1,700	500	1,200	-29.41%
Departmental Supplies	-	11,000	6,500	5,200	-52.73%
Technology Hardware & Accessories	-	5,100	3,800	3,000	-41.18%
Meeting & Event Provisions	-	800	600	1,700	112.50%
Community Outreach Materials/Activities	-	-	-	2,500	-
Uniforms	-	500	400	600	20.00%
Contracted Services	-	-	-	10,000	-
Software License & Maintenance	-	29,600	17,800	13,100	-55.74%
Professional Services	-	39,000	43,100	42,700	9.49%
Dues and Subscriptions	-	6,900	4,800	3,300	-52.17%
Special Programs	-	17,000	12,000	10,000	-41.18%
Capital Outlay - Improvements	-	-	-	-	-
Capital Outlay - Equipment	-	-	-	-	-
Total	\$ -	\$ 879,950	\$ 759,800	\$ 900,600	2.35%

Budget & Performance Management Budget Highlights

Travel & Training (41400)		Software License & Maintenance (44509)	
NCLGBA Winter Conference (7)	6,000	New World	1,000
NCLGBA Summer Conference (7)	6,000	Office365	3,000
Utility Management Certification Training	500	ExecuTime	700
Budgeting in Local Government	5,400	CityWorks / True North	1,230
ICMA High Performance Leadership Academy	2,000	ArcGIS Online	780
SSDN Annual Meeting Registration Fee (2)	1,560	NearMap	120
SSDN Annual Meeting Potential Travel & Meals (2)	1,240	Laserfiche	1,040
Professional Development Training (2)	2,000	Adobe	1,000
	<u>24,700</u>	IDT	710
		RPI Info /SWE (New ERP)	<u>3,480</u>
			13,100
Contracted Services (44500)		Professional Services (44600)	
UNC SOG Benchmarking Project	10,000	Strategic Plan Facilitation	7,000
		Sustainability Action Plan Update	15,000
		Charging Infrastructure Assessment	15,000
		Compost Bin Pilot	5,700
			<u>42,700</u>



Finance Expenditures					
Line Item	FY21-22	FY22-23	FY22-23	FY23-24	Percent Change
	Actual	Budget	Estimate	Budget	
Salaries	232,407	334,600	295,000	449,900	34.46%
Part-Time Salaries	4,620	32,800	15,000	18,800	-42.68%
FICA	17,503	26,300	24,100	35,200	33.84%
Group Insurance	28,747	38,900	30,000	63,300	62.72%
General Retirement	26,553	33,900	34,000	60,200	77.58%
401K General	11,620	13,000	13,000	23,400	80.00%
Workers Comp	294	1,400	1,400	1,100	-21.43%
Unemployment	4,610	17,500	17,300	22,000	25.71%
Postage	10,993	7,500	600	1,200	-84.00%
Telephone & Communication	4,958	5,900	4,800	7,700	30.51%
Printing	15,169	21,675	17,500	19,600	-9.57%
Utilities	4,154	6,000	4,000	6,200	3.33%
Travel and Training	4,983	20,300	8,500	37,600	85.22%
Maintenance & Repair - Building	2,380	9,500	3,000	5,000	-47.37%
Maintenance & Repair - Equipment	10,877	3,500	1,000	1,500	-57.14%
Maintenance & Repair - Vehicle	926	700	700	700	0.00%
Automotive Supplies	551	1,029	200	600	-41.69%
Motor Fuel	2,072	4,915	3,800	4,400	-10.48%
Office Supplies	4,570	3,000	3,000	3,700	23.33%
Departmental Supplies	4,962	3,800	3,800	7,000	84.21%
Technology Hardware & Accessories	16,003	31,000	15,300	21,500	-30.65%
Meeting & Event Provisions	1,999	4,500	2,800	4,500	0.00%
Uniforms	440	2,900	2,000	3,100	6.90%
Contracted Services	235,122	327,700	320,000	255,400	-22.06%
Bank / Transaction Fees	19,532	20,000	20,800	24,000	20.00%
Software License & Maintenance	40,729	58,834	48,000	59,500	1.13%
Contracted Services - Billing/Collections	12,192	18,000	12,000	18,000	0.00%
Professional Services	-	24,000	24,000	1,700	-92.92%
Professional Services - Financial	89,634	109,150	101,200	83,600	-23.41%
Dues and Subscriptions	2,624	3,400	1,000	5,400	58.82%
Insurance - General Liability	4,161	5,500	4,500	6,000	9.09%
Capital Outlay - Equipment	-	-	-	-	-
Total	\$ 815,386	\$ 1,191,203	\$ 1,032,300	\$ 1,251,800	5.09%



Finance Budget Highlights

Travel & Training (41400)		New Personnel	
CAGP Conferences/Meetings	3,500	Assistant Finance Director	190,868
MWBE training	750	Purchasing/Contracting Specialist	96,328
Contracting for Construction and Design Services	1,500		287,196
NC GFOA Conferences	7,400	Technology & Hardware (44301)	
Infor Annual Conference	3,400	Technology Break/Fix	1,000
UNC School of Government Classes	3,750	Computer Replacements	10,000
State Treasurer's Annual Conference	600	AFD - CPU Equipment	3,000
National GFOA Conference	3,500	Customer Service - On-Call iPad	1,500
NCGLIA Conferences	2,500	New Personnel	6,000
Sales & Use Tax Workshop	300		21,500
APA Carolinas Payroll Conference	1,500	Contracted Services - Billing/Collections (44511)	
APA Monthly Chapter Meetings	250	OIS: Credit Checks	1,000
GFOA - Annual GAAP Update - Online	500	Credit Processing Fees	2,300
GFOA Miscellaneous Trainings - Online	1,000	Loomis: Armored Car Service	1,200
CS Week Conference	2,600	PMSI: Mailing of Bills & Notices / Postage	13,000
American Public Power Association Annual Conference	1,250	Postage Meter	500
Electricities Annual Conference - Connections	2,250		18,000
New Personnel	1,000	Dues & Subscriptions (45300)	
	37,600	CAGP Membership	300
Contracted Services (44500)		GFOA Conference	610
Document Shredding	4,150	Costco	100
Tax and DMV Collection Fees (Wake County)	240,000	NASASP	40
Custodial Contract	2,900	Certified Purchasing	150
Panic Alarm Testing & Monitoring	470	GFOA Town Membership	595
Pest Control	1,050	NCLGFIA Membership	300
Door System Maintenance	400	NCACPA (2)	750
Fire Sprinkler Inspection	730	NCGFOA (3)	225
Generator Maintenance	1,900	AICPA Membership (3)	450
Fire Alarm Test, Inspections & Monitoring	2,800	APA Membership	100
Carpet Cleaning	500	AGA Membership	150
GPS Vehicle Data	500	GFOA - GAAFR Plus	250
	255,400	MWBE Purchasing	350
Professional Services Finance (44601)		National GFOA (3)	750
Audit	70,250	NIGP Membership	250
OPEB Annual Study	7,300		5,400
Arbitrage Review	5,000	Departmental Supplies (43300)	
LEOSSA Annual Study	1,000	Public Power Week Events	1,000
	83,600	New Personnel	6,000
			7,000



Community Development & Neighborhood Connections Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	-	221,000	148,000	503,700	127.92%
FICA	-	25,600	11,400	38,600	50.78%
Group Insurance	-	57,500	21,000	75,100	30.61%
General Retirement	-	40,900	18,500	64,900	58.68%
401K General	-	16,400	8,000	25,200	53.66%
Workers Comp	-	3,200	600	900	-71.88%
Postage	-	2,500	500	2,500	0.00%
Telephone & Communication	-	1,700	800	2,900	70.59%
Printing	-	4,600	1,500	4,600	0.00%
Travel and Training	-	8,500	3,000	8,200	-3.53%
Maintenance & Repair - Vehicle	-	-	-	-	-
Advertising	-	2,100	-	2,000	-4.76%
Automotive Supplies	-	-	-	-	-
Motor Fuel	-	-	-	-	-
Office Supplies	-	1,000	300	1,200	20.00%
Departmental Supplies	-	5,000	1,000	6,000	20.00%
Technology Hardware & Accessories	-	13,000	6,000	6,000	-53.85%
Meeting & Event Provisions	-	4,500	1,000	4,500	0.00%
Community Outreach Materials/Activities	-	3,500	2,000	7,600	117.14%
Uniforms	-	700	150	600	-14.29%
Contracted Services	-	-	-	-	-
Software License & Maintenance	-	1,550	1,500	9,700	525.81%
Professional Services	-	53,000	49,000	25,000	-52.83%
Dues and Subscriptions	-	3,000	1,500	3,500	16.67%
Special Programs	-	1,000	-	26,000	2500.00%
Insurance - General Liability	-	500	500	500	0.00%
Total	\$ -	\$ 470,750	\$ 276,250	\$ 819,200	74.02%

Community Development & Neighborhood Connections Budget Highlights

Travel & Training (41400)	New Personnel
New Personnel	Neighborhood Improvement Specialist
1,000	57,577
Housing Conference/Training	311 Manager
1,200	126,924
Community Engagement Cohort - ELGL	184,501
750	
Planning Conference	Professional Services (44600)
1,200	Housing Outside Legal Services
Various Training Opportunities	10,000
4,000	Language Translation Services
8,200	5,000
Departmental Supplies (43300)	Incentive Program Research
New Office Set Up	25,000
5,000	
New Personnel	Software License & Maintenance (44509)
1,000	New World
6,000	600
Community Outreach (43311)	Office365
Interfaith Breakfast x2	750
1,800	ExecuTime
Public Schools x2	280
1,200	CityWorks / True North
Private/Charter Schools x2	1,840
900	ArcGIS Online
Housing Community Outreach Events	780
1,000	NearMap
Outreach Materials	120
2,500	Adobe
New Personnel	1,000
200	IDT
7,600	1,420
Special Programs (45400)	RPI Info /SWE (New ERP)
Neighborhood Grant Pilot Program	2,900
25,000	9,690
Community Connections Program	
1,000	
26,000	



Economic Development Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	286,522	346,600	365,000	352,300	1.64%
Part-Time Salaries	5,991	-	-	-	-
FICA	21,658	24,500	28,300	25,500	4.08%
Group Insurance	34,514	49,000	42,200	46,400	-5.31%
General Retirement	32,753	39,900	42,000	45,400	13.78%
401K General	14,344	16,500	17,300	17,700	7.27%
Workers Comp	1,505	3,500	3,000	600	-82.86%
Postage	56	1,000	100	300	-70.00%
Telephone & Communication	425	1,100	600	500	-54.55%
Printing	3,426	10,839	5,000	7,500	-30.81%
Utilities	-	1,500	2,500	3,600	140.00%
Travel and Training	6,136	13,500	11,500	15,000	11.11%
Maintenance & Repair - Building	-	14,000	5,000	5,000	-64.29%
Advertising	2,207	5,000	3,500	8,000	60.00%
Office Supplies	813	1,500	1,400	1,000	-33.33%
Departmental Supplies	5,458	2,000	1,000	2,000	0.00%
Technology Hardware & Accessories	81	5,500	3,500	-	-100.00%
Trademark Purchases	-	5,000	4,000	5,000	0.00%
Meeting & Event Provisions	299	800	700	4,400	450.00%
Community Outreach Materials/Activities	1,365	9,840	2,500	6,000	-39.02%
Uniforms	-	600	580	300	-50.00%
Contracted Services	919	11,022	6,200	13,300	20.67%
Software License & Maintenance	3,203	5,981	5,800	10,300	72.21%
Professional Services	-	15,000	-	5,000	-66.67%
Professional Services - Engineering/Surveying	-	15,000	9,000	15,000	0.00%
Lease Payments	32,319	27,741	27,200	-	-100.00%
Dues and Subscriptions	1,830	2,400	2,000	2,500	4.17%
Special Programs	150	10,000	6,000	5,000	-50.00%
Insurance - General Liability	-	360	400	500	38.89%
Capital Outlay - Land	-	-	-	-	-
Capital Outlay - Improvements	5,930	-	-	24,000	-
Downtown Development	24,883	19,155	13,000	15,000	-21.69%
Economic Incentives	-	35,000	35,000	124,000	254.29%
Emergency Loan Program	-	-	-	-	-
Total	\$ 486,788	\$ 693,838	\$ 644,280	\$ 761,100	9.69%

Economic Development Budget Highlights

Travel & Training (41400)		Capital Outlay - Improvements (47300)	
NCEDA	7,000	Furniture for Depot	24,000
Meetings/Seminars, etc.	1,000		
Professional Development	5,800	Software License & Maintenance (44509)	
Meeting Mileage Reimbursement	700	CRM - Database / Directory	3,000
Chamber Events	500	LaunchAPEX Flywheel	200
	<hr/>	Civic Plus	800
	15,000	Think Apex Website	400
Advertising (42600)		Downtown Website	750
The Stroll Event	2,000	New World	400
Downtown events	500	Office365	500
Small Biz Saturday	1,000	ExecuTime	280
Restaurant Week	2,500	ArcGIS Online	390
MWBE Advertising	700	NearMap	60
Travel & Tourism Destination	1,300	Adobe	1,000
	<hr/>	IDT	710
	8,000	RPI Info /SWE (New ERP)	<hr/>
Contracted Services (44500)			1,740
Cleaning Contract	2,700		<hr/>
Pest Control	1,050		10,300
Landscaping	8,500		
Carpet Cleaning	553		
Panic Alarm Testing & Monitoring	470		109
	<hr/>		
	13,300		

Planning Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	1,535,069	1,773,000	1,800,000	1,792,100	1.08%
Part-Time Salaries	8,560	16,000	15,000	12,000	-25.00%
FICA	113,145	129,000	137,000	134,900	4.57%
Group Insurance	193,031	255,300	223,000	244,700	-4.15%
General Retirement	175,428	202,000	206,400	230,900	14.31%
401K General	76,752	83,300	86,000	89,700	7.68%
Workers Comp	8,252	21,500	17,500	18,300	-14.88%
Postage	116	500	200	500	0.00%
Telephone & Communication	7,380	6,400	6,300	7,000	9.38%
Printing	9,875	13,800	13,800	17,100	23.91%
Travel and Training	4,602	15,300	14,500	19,300	26.14%
Maintenance & Repair - Equipment	220	500	-	500	0.00%
Maintenance & Repair - Vehicle	1,058	3,000	1,800	3,000	0.00%
Advertising	527	1,800	1,200	2,200	22.22%
Automotive Supplies	140	2,535	2,000	2,500	-1.38%
Motor Fuel	2,651	4,753	3,900	3,200	-32.67%
Office Supplies	3,093	5,300	3,000	5,300	0.00%
Janitorial Supplies	209	500	200	500	0.00%
Departmental Supplies	13,202	9,800	7,500	5,500	-43.88%
Technology Hardware & Accessories	17,464	22,000	6,000	13,800	-37.27%
Safety Supplies	20	-	-	-	-
Meeting & Event Provisions	530	2,000	1,700	2,000	0.00%
Community Outreach Materials/Activities	259	1,500	1,000	1,500	0.00%
Uniforms	114	1,600	1,600	1,600	0.00%
Contracted Services	71,363	56,360	50,000	43,500	-22.82%
Personal Protective Equipment	806	1,400	1,300	1,400	0.00%
Bank / Transaction Fees	3,184	4,500	2,400	4,000	-11.11%
Software License & Maintenance	35,941	39,626	39,600	61,800	55.96%
Professional Services	40,701	163,187	98,000	91,500	-43.93%
Professional Services - Engineering/Surveying	-	4,000	-	4,000	0.00%
Dues and Subscriptions	30,728	66,800	61,800	57,700	-13.62%
Special Programs	84,854	146,300	125,000	141,000	-3.62%
Insurance - General Liability	2,928	3,300	3,300	3,300	0.00%
Transit	13,126	857,988	435,000	905,700	5.56%
Capital Outlay - Easements	500	-	-	-	-
Capital Outlay - Equipment	-	483,885	463,000	-	-100.00%
Total	\$ 2,455,829	\$ 4,398,734	\$ 3,829,000	\$ 3,922,000	-10.84%



Planning Budget Highlights

Travel & Training (41400)

ISA Virtual Conference	200
ZCO Professional Development	1,000
Development Associates Coaching	3,550
SOG Planning and Development Regulation Course	1,500
NCAPA Conference	2,400
SOG Municipal & County Administration Course	4,000
Planner & Planning Tech Professional Development	4,000
GISP Professional Development/Conference	1,650
NC Traffic Safety Conference & Expo	600
NC Bike Walk Summit	300
Meeting Parking Fees	100
	19,300

Professional Services (44600)

NCDOT S-Line RAISE Grant Match	30,000
Language Translation Services	5,000
Register of Deeds	1,500
CSX Relocation Feasibility Study	55,000
	91,500

Special Programs (45400)

Arboreal services	6,000
Removal & Pruning of Town Campus Trees	5,000
Plant the Peak	100,000
Historical Marker Program	10,000
Façade Grant Program	20,000
	141,000

Community Outreach (43311)

Environmental Fest	500
PeakFest Supplies	1,000
	1,500

Software License & Maintenance (44509)

New World	8,000
Office365	3,875
ExecuTime	1,470
CityWorks / True North	1,840
ArcGIS Online	8,180
NearMap	1,260
Laserfiche	1,040
Adobe	5,000
IDT	14,110
BlueBeam	4,800
RPI Info /SWE (New ERP)	12,180
	61,800



Inspections & Permitting Expenditures					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	1,655,329	2,005,200	1,800,000	1,982,600	-1.13%
Part-Time Salaries	35,900	40,200	26,000	40,200	0.00%
FICA	123,431	148,600	140,000	152,900	2.89%
Group Insurance	226,627	302,400	265,000	305,900	1.16%
General Retirement	189,118	232,900	226,000	255,400	9.66%
401K General	82,957	95,400	90,000	99,200	3.98%
Workers Comp	9,807	26,000	20,000	21,300	-18.08%
Postage	-	500	100	500	0.00%
Telephone & Communication	17,833	21,200	18,100	19,500	-8.02%
Printing	11,151	14,910	10,000	15,000	0.60%
Utilities	-	-	-	5,000	-
Travel and Training	29,050	50,000	32,500	49,000	-2.00%
Maintenance & Repair - Building	-	-	-	-	-
Maintenance & Repair - Vehicle	2,253	5,100	3,500	5,100	0.00%
Automotive Supplies	4,339	5,252	4,300	5,000	-4.80%
Motor Fuel	18,576	21,838	19,400	17,500	-19.86%
Office Supplies	990	4,000	1,200	2,500	-37.50%
Departmental Supplies	687	2,000	2,000	3,400	70.00%
Technology Hardware & Accessories	13,355	20,000	9,500	8,500	-57.50%
Safety Supplies	-	900	-	1,000	11.11%
Medical Supplies	-	200	100	200	0.00%
Meeting & Event Provisions	943	4,500	2,000	7,300	62.22%
Uniforms	4,789	8,900	7,000	9,000	1.12%
Contracted Services	4,550	4,400	4,400	4,100	-6.82%
Personal Protective Equipment	1,895	2,000	1,800	2,500	25.00%
Bank / Transaction Fees	97,202	80,000	80,000	100,000	25.00%
Software License & Maintenance	40,966	62,544	52,500	72,900	16.56%
Professional Services	66,977	16,000	5,000	-	-100.00%
Dues and Subscriptions	160	500	500	500	0.00%
Insurance - General Liability	8,862	14,900	14,900	14,900	0.00%
Capital Outlay - Land	-	-	-	-	-
Capital Outlay - Improvements	-	-	-	-	-
Capital Outlay - Equipment	46,334	32,070	32,008	-	-100.00%
Total	\$ 2,694,081	\$ 3,222,414	\$ 2,867,808	\$ 3,200,900	-0.67%

Inspections & Permitting Budget Highlights

Travel & Training (41400)		Software License & Maintenance (44509)	
Classes and Continuing Education	51,925	E-permitting	10,000
Supervisor/Manager Training	2,500	New World	28,400
2024 Code Books for Inspectors	17,270	Office365	3,125
2024 Code Book (PDF Download)	1,500	ExecuTime	1,820
Inspector Certification Renewals	1,000	ArcGIS Online	1,560
	<u>49,000</u>	NearMap	240
		Laserfiche	2,590
Technology & Hardware (43301)		IDT	10,580
iPad tablets (2)	2,000	BlueBeam	600
Inkjet Printer for Labels	400	RPI Info /SWE (New ERP)	13,920
23" Monitors (4)	600		<u>72,900</u>
Computer Replacement	5,000		
Break Fix	500	Contracted Services (44500)	
	<u>8,500</u>	GPS Vehicle Data	4,100



Transportation & Infrastructure Development Expenditures

Line Item	FY21-22	FY22-23	FY22-23	FY23-24	Percent
Salaries	758,318	1,865,000	1,567,000	1,922,500	3.08%
Part-Time Salaries	-	-	-	-	-
FICA	54,653	137,300	120,000	143,800	4.73%
Group Insurance	72,296	252,300	175,000	250,000	-0.91%
General Retirement	86,615	217,700	195,000	247,700	13.78%
401K General	37,916	89,800	78,500	96,200	7.13%
Workers Comp	6,100	33,800	20,700	25,800	-23.67%
Postage	9	200	100	200	0.00%
Telephone & Communication	8,543	19,400	24,500	27,300	40.72%
Printing	4,117	15,618	6,000	8,400	-46.22%
Utilities	51,789	50,000	42,400	8,200	-83.60%
Travel and Training	5,937	25,000	6,000	20,700	-17.20%
Maintenance & Repair - Building	1,134	122	200	200	63.93%
Maintenance & Repair - Equipment	400	1,000	-	500	-50.00%
Maintenance & Repair - Vehicle	589	2,500	500	2,000	-20.00%
Advertising	2,451	5,000	-	-	-100.00%
Automotive Supplies	106	3,729	1,200	2,700	-27.59%
Motor Fuel	1,173	7,547	9,300	12,000	59.00%
Office Supplies	814	1,100	1,000	1,300	18.18%
Departmental Supplies	13,276	21,600	6,700	15,000	-30.56%
Technology Hardware & Accessories	7,105	54,100	6,000	5,800	-89.28%
Meeting & Event Provisions	2,281	3,800	1,000	1,000	-73.68%
Community Outreach Materials/Activities	3,162	10,000	5,000	10,000	0.00%
Uniforms	326	7,500	7,000	6,000	-20.00%
Contracted Services	30,693	79,925	40,000	68,300	-14.54%
Personal Protective Equipment	764	4,400	2,200	3,000	-31.82%
Bank / Transaction Fees	-	4,000	-	4,500	12.50%
Software License & Maintenance	31,706	39,424	34,000	72,800	84.66%
Professional Services	25,815	17,769	10,000	-	-100.00%
Professional Services - Engineering/Surveying	3,750	236,700	30,000	115,000	-51.42%
Dues and Subscriptions	1,337	5,100	2,500	4,000	-21.57%
Operating Licenses & Permits	75	-	-	1,100	-
Insurance - General Liability	17,339	26,500	26,300	26,000	-1.89%
Capital Outlay - Improvements	-	-	-	-	-
Capital Outlay - Equipment	-	94,000	92,000	50,000	-46.81%
Total	\$ 1,230,589	\$ 3,331,934	\$ 2,510,100	\$ 3,152,000	-5.40%



Transportation & Infrastructure Development Budget Highlights

Travel & Training (41400)

APWA Annual Conference	4,000
Professional Development Training	500
Lean Six Sigma Courses	2,000
SOG Classes	2,500
Real Estate Continuing Education Classes	500
Parking/Misc	250
Excel Training classes	800
CPR Training	150
Drone Training	1,000
Continuing Education	2,000
NCAMPO Conference	2,000
NCSITE Mid-Year Conference	1,500
Traffic Safety Engineer	1,500
Online Training for PE PDHs&CECs	1,000
Online Training	500
Eng. Specialist Online Training for PLS PDHs	500
	20,700

Contracted Services (44500)

Panic Alarm Testing & Monitoring	250
Pest Control - Economy Exterminators	1,000
HVAC Automation - Siemens	1,900
Fire Alarm, Inspections, & Monitoring	1,400
Landscaping	8,800
GPS Vehicle Data	2,400
Traffic Signal & Beacon On-Call Services	30,000
Survey Equipment Maintenance	2,500
Rapid Flash Beacon Maintenance	20,000
	68,300

Software License & Maintenance (44509)

New World	2,400
Office365	2,125
ExecuTime	700
CityWorks / True North	8,550
ArcGIS Online	5,060
NearMap	780
Laserfiche	520
IDT	11,290
BlueBeam	4,800
RPI Info /SWE (New ERP)	12,760
GeoCivix	11,200
Drone License	825
Drone Class	45
FAA License Renewal	5
Drone Registration	25
Drone Maintenance	200
Synchro	600
HCS	2,100
Autodesk	8,200
Sigma XL	550
	72,800

Professional Services - Engineering (44604)

Traffic Counts & Safety Studies	75,000
Survey & Design, Unplanned Projects	15,000
NCDOT Biennial Bridge Inspections	25,000
	115,000

Capital Outlay Equipment (47400)

SUV Replacement (Fleet #89)	50,000
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Police Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	7,651,684	9,944,800	9,200,000	10,417,500	4.75%
Part-Time Salaries	102,001	99,200	56,800	108,300	9.17%
FICA	566,742	753,000	650,000	819,800	8.87%
Group Insurance	977,434	1,396,300	1,160,000	1,442,300	3.29%
General Retirement	65,319	159,300	120,000	165,200	3.70%
Police Retirement	855,817	1,050,200	986,000	1,295,100	23.32%
401K General	28,577	54,500	48,200	43,700	-19.82%
401K Police	354,398	413,900	390,000	479,800	15.92%
Separation Allowance	-	152,700	152,700	243,100	59.20%
Workers Comp	148,492	300,200	295,000	285,100	-5.03%
Postage	818	4,500	2,500	4,500	0.00%
Telephone & Communication	93,543	117,700	82,000	90,500	-23.11%
Printing	17,669	28,082	26,000	26,200	-6.70%
Utilities	59,568	60,000	60,000	70,500	17.50%
Travel and Training	63,929	153,238	103,700	114,000	-25.61%
Maintenance & Repair - Building	76,718	110,720	30,000	94,000	-15.10%
Maintenance & Repair - Equipment	12,482	42,000	20,000	44,000	4.76%
Maintenance & Repair - Vehicle	58,531	84,000	37,000	54,000	-35.71%
Rental - Equipment	-	1,500	-	500	-66.67%
Rental - Vehicle	520	1,500	-	500	-66.67%
Rental - Facilities	-	1,000	-	500	-50.00%
PIN Terminal	18,660	20,700	20,700	21,100	1.93%
Advertising	2,248	5,600	2,000	1,700	-69.64%
Automotive Supplies	25,219	40,657	26,000	40,000	-1.62%
Motor Fuel	250,147	276,100	270,000	236,400	-14.38%
Office Supplies	2,947	6,000	5,000	9,200	53.33%
Janitorial Supplies	685	2,000	500	2,500	25.00%
Departmental Supplies	124,832	255,814	125,000	114,900	-55.08%
Technology Hardware & Accessories	65,130	129,795	100,000	104,200	-19.72%
Safety Supplies	1,058	4,800	3,000	4,000	-16.67%
Medical Supplies	1,897	9,600	1,500	11,600	20.83%
Meeting & Event Provisions	3,404	15,000	10,000	12,000	-20.00%
Community Outreach Materials/Activities	22,215	24,000	15,000	31,000	29.17%
K-9 Program Expenses	10,740	14,500	7,500	15,000	3.45%
Employee Recognition	990	11,000	5,000	10,000	-9.09%
Uniforms	125,051	127,800	90,000	164,000	28.33%
Contracted Services	122,607	209,324	190,000	907,200	333.40%
Personal Protective Equipment	18,334	46,200	40,000	55,100	19.26%
Software License & Maintenance	156,310	315,038	265,000	284,200	-9.79%
Professional Services	38,618	76,550	50,000	45,500	-40.56%
Dues and Subscriptions	4,283	8,200	6,500	8,200	0.00%
Insurance - General Liability	106,807	111,000	110,815	111,000	0.00%
Capital Outlay - Improvements	142,720	51,861	50,301	15,000	-71.08%
Capital Outlay - Equipment	555,704	861,422	850,000	1,133,400	31.57%
Restricted Police Funds	3,000	3,000	3,000	3,000	0.00%
Total	\$ 12,937,848	\$ 17,554,301	\$ 15,666,716	\$ 19,139,300	9.03%



Police Budget Highlights

New Personnel		Departmental Supplies (43300)	
Police Officer (3)	572,947	Ammunition	32,000
Police Officer-Directed Patrol (2)	382,165	Batteries, Lithium	1,000
School Resource Officer	191,082	Batteries for portable radios	3,500
Community Policing Officer	109,150	Less Lethal Munitions	10,500
	1,255,344	Drug Test Kits 24-Pack	500
		Evidence Packaging Supplies	3,000
Travel & Training (41400)		Unforeseeable expenditures, Replace damage	5,000
Administrative Management Supervisor Course	12,000	SRT Ballistic Protection Helmet (Replacement)	3,000
Other Supervisory Development Courses	5,000	Active Shooter Bags (Magazines & Ammunition)	2,000
Miscellaneous Seminars, Meetings, Conferences	5,000	Radar Units (Replacement-2)	6,000
Accident Investigation and Reconstruction Course	6,000	Department Coins	5,000
Criminal Investigations Training Courses	5,000	Portable Vehicle Scale (Crash Recon)	4,000
Cyber Crime & Specialized Computer Crimes Courses	6,000	Range Supplies	6,000
Defensive Tactics	1,000	New Personnel	33,400
Drug Investigation/Pharmaceutical Drug Diversion	1,000		114,900
Incident Management	1,000		
Leadership Training Programs	15,000	Contracted Services (44500)	
Accreditation-CALEA, NCLEAN, etc.	3,500	CALEA	4,800
BLET Sponsorships	2,500	Evidence Destruction	1,000
Red Cross-Instructor Recertification Requirements	500	Town of Cary-Firearms Range Fee	4,000
Registrations Fees	10,000	Janitorial Services	54,000
DEI Training	5,000	Carpet Cleaning	6,688
SRT Training	2,000	Landscaping	9,300
Incident Command Training	10,000	Shred-It-Document Shredding	1,100
GHSP Grant Training	3,000	Wake County Body Recovery	2,000
Crime Prevention Conference	2,000	Security Card Reader Maintenance (CVSI)	7,000
GHSP Lifesavers Conference (3)	5,000	Security Camera Maintenance (CVSI)	2,800
Data Retrieval Kit Training	4,500	Motorola	45,000
New Personnel	9,000	Verizon	19,000
	114,000	Kone-Elevator Maintenance	4,500
Technology & Hardware (43301)		Fasttest Labs (Random Drug Testing)	3,500
Computers/Monitors	60,000	Mediation Services	10,000
Technology Break/Fix	13,000	Pest Control	2,800
Cell Phone Accessories	1,000	Door System Maintenance	500
Printers, Vehicle	2,500	Fire Sprinkler Inspection	1,350
Paper, Thermal	2,000	Generator Maintenance	19,000
Hardware	2,500	Elevator Inspections	4,500
Forensic Imaging Device	3,500	HVAC Automation	5,600
GreyKey Devices (2)	1,200	Fire Alarm Test, Inspections & Monitoring	6,080
New Personnel	18,500	Range-Latrine	1,200
	104,200	Range-Dumpster	5,500
		Range-Potable Water	600
Community Outreach (43311)		All City Management (School Crossing Guard)	103,000
Apex Night Out	3,000	Axon In-Car Camera Conversion	196,548
Community Outreach Aids	20,000	Axon Taser & BWC Conversion	372,102
Citizen's Police Academy	1,000	PD Boiler Main Agreement	4,000
Outreach Items	1,500	Boiler Safety Inspections	500
Shred Day	1,500	GPS Vehicle Data	31,200
Community Outreach Signs	4,000		929,200
	31,000		
Maintenance & Repair Bldg (41500)		Capital Outlay Equipment (47400)	
Building Repairs	70,000	Replacement Marked Patrol	558,400
Fence/Gate Repairs	20,000	(Units 70, 166, 232, 237, 250, 251, 262, 269)	
Range Maintenance & Repair	1,500	Firearms Training Center	50,000
Microphone Cables	2,500	New Personnel (6 New Patrol Vehicles)	525,000
	94,000		1,133,400
		Capital Outlay Improvements (47300)	
		EOC Upgrades	15,000



Emergency Communications Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	562,925	848,300	677,000	893,200	5.29%
Part-Time Salaries	16,607	43,500	20,000	41,800	-3.91%
FICA	43,017	64,500	55,000	71,600	11.01%
Group Insurance	79,190	151,000	95,500	141,700	-6.16%
General Retirement	64,349	96,900	78,000	115,100	18.78%
401K General	28,136	40,000	31,200	44,700	11.75%
Workers Comp	827	2,100	2,600	1,600	-23.81%
Postage	22	200	100	100	-50.00%
Telephone & Communication	58,634	66,500	65,000	62,700	-5.71%
Printing	829	1,107	1,000	1,000	-9.67%
Utilities	-	3,000	-	-	-100.00%
Travel and Training	6,146	9,400	6,000	8,800	-6.38%
Maintenance & Repair - Building	4,991	6,925	1,200	3,800	-45.13%
Maintenance & Repair - Equipment	51	6,400	400	3,000	-53.13%
PIN Terminal	2,664	3,200	3,000	3,500	9.38%
Motor Fuel	-	600	-	-	-100.00%
Office Supplies	-	500	300	300	-40.00%
Janitorial Supplies	51	1,000	300	600	-40.00%
Departmental Supplies	11,598	700	200	1,800	157.14%
Technology Hardware & Accessories	2,142	17,700	3,500	8,400	-52.54%
Meeting & Event Provisions	321	700	400	600	-14.29%
Community Outreach Materials/Activities	-	300	-	300	0.00%
Employee Recognition	255	1,100	400	900	-18.18%
Uniforms	745	3,300	700	1,500	-54.55%
Contracted Services	97,901	116,994	95,000	130,200	11.29%
Software License & Maintenance	77,780	93,021	90,000	137,300	47.60%
Professional Services	6,671	14,250	4,500	8,300	-41.75%
Dues and Subscriptions	1,611	1,800	1,700	1,800	0.00%
Capital Outlay - Equipment	-	21,128	21,128	5,500	-73.97%
Total	\$ 1,067,462	\$ 1,616,125	\$ 1,254,128	\$ 1,690,100	4.58%

Emergency Communications Budget Highlights

Technology & Hardware (43301)		Professional Services (44600)	
Communication Center Computers	6,000	Assessment Skills Testing	2,000
Computer Maintenance/Repair	2,000	New Hire Evaluations	2,000
Communications Headset Replacements	300	Psychological/Fitness for Duty Testing	1,000
Emergency Communicator Hardware	100	CCBI-Background Investigation Fingerprints	200
	<u>8,400</u>	Background Investigations	100
		Language Line	2,000
Contracted Services (44509)		Mediation Services	<u>1,000</u>
Shred-It-Documents Shredding	300		8,300
Security Card Reader Maintenance (CVSI)	300		
Security Camera Maintenance (CVSI)	200	Software License & Maintenance (44509)	
Carolina Recording Systems	9,100	Guardian Tracking-Electronic Personnel File M	500
Motorola Radio Console Maintenance	40,000	Power DMS-Annual Renewal	500
Town of Cary CAM (Cary-Apex-Morrisville) PSAP	80,000	Central Square-CAD & MCT Maintenance	79,000
Random Drug Testing	300	Guide Card System Maintenance	4,000
	<u>130,200</u>	IntelliComm & CAD Interface Maintenance	3,000
		Intrado (Ecats 911)	5,000
Departmental Supplies (43300)		Weather Station-Station and website mainter	100
Replace Damaged Items	500	IACP Net	125
Safety Supplies	25	Benchmark Analytics	1,100
Fire Extinguishers	25	Cloud Badging (ID Card Software)	50
Miscellaneous Safety	25	CAD2CAD	34,100
Medical Supplies	25	Office365	1,375
Department Coin	200	ExecuTime	910
Replacement Lockers	1,000	RPI Info /SWE (New ERP)	<u>7,540</u>
	<u>1,800</u>		137,300

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Fire Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	7,000,327	9,081,400	8,700,000	9,645,100	6.21%
Part-Time Salaries	14,032	20,800	15,700	38,300	84.13%
FICA	506,243	643,300	647,000	727,200	13.04%
Group Insurance	997,676	1,439,130	1,214,500	1,438,900	-0.02%
General Retirement	799,498	1,168,300	1,150,335	1,242,300	6.33%
401K General	349,811	428,030	422,000	482,300	12.68%
Workers Comp	131,228	300,200	300,200	280,700	-6.50%
Postage	458	1,000	500	1,000	0.00%
Telephone & Communication	41,439	52,600	38,000	49,000	-6.84%
Printing	6,946	9,220	7,200	8,500	-7.81%
Utilities	61,953	60,000	60,000	81,500	35.83%
Travel and Training	47,178	105,506	65,000	64,200	-39.15%
Maintenance & Repair - Building	53,208	127,472	110,400	47,500	-62.74%
Maintenance & Repair - Equipment	33,450	57,784	47,700	60,000	3.83%
Maintenance & Repair - Vehicle	109,644	107,223	95,300	105,000	-2.07%
Automotive Supplies	25,175	40,507	25,000	35,000	-13.60%
Motor Fuel	78,509	80,636	80,000	92,200	14.34%
Office Supplies	1,140	5,000	4,800	3,600	-28.00%
Janitorial Supplies	11,850	17,000	13,000	15,000	-11.76%
Departmental Supplies	51,689	90,916	90,000	41,300	-54.57%
Technology Hardware & Accessories	17,320	79,291	40,000	13,700	-82.72%
Safety Supplies	1,595	2,800	-	2,000	-28.57%
Medical Supplies	9,818	19,500	19,000	20,500	5.13%
Meeting & Event Provisions	5,683	12,600	9,000	15,500	23.02%
Community Outreach Materials/Activities	16,527	20,900	18,000	23,000	10.05%
Uniforms	68,227	93,564	85,000	120,800	29.11%
Contracted Services	141,944	167,050	157,000	195,000	16.73%
Personal Protective Equipment	95,516	250,019	220,000	92,900	-62.84%
Software License & Maintenance	71,966	89,937	80,000	166,700	85.35%
Professional Services	46,382	178,752	160,000	49,700	-72.20%
Emergency Equipment	113,025	159,527	150,000	87,000	-45.46%
Wake County Hazmat	30,242	27,100	27,065	30,000	10.70%
Dues and Subscriptions	9,382	15,900	13,400	19,200	20.75%
Insurance - General Liability	71,702	88,900	85,552	91,000	2.36%
Capital Outlay - Land	-	-	-	-	-
Capital Outlay - Improvements	16,437	14,191	14,191	-	-100.00%
Capital Outlay - Equipment	410,198	2,332,591	2,272,591	1,254,500	-46.22%
Total	\$ 11,447,418	\$ 17,388,646	\$ 16,437,434	\$ 16,640,100	-4.30%



Fire Budget Highlights

New Personnel		Emergency Equipment (44705)	
Emergency Management Coordinator	85,704	Emergency Supplies	10,000
Travel & Training (41400)		Extended Mics for radios	4,750
CPSE Excellence Conference (x4)	9,000	K12 Blades	800
Fire-Rescue International	8,000	VES Ladders	1,200
NCAFC Mid-Winter Conference (x4)	4,000	Thermal Camera (Wake County 7 year plan)	8,000
NFA/EMI Resident Classes	1,500	Milwaukee Inspection Camera	550
UNC-SOG Classes	3,800	Confined Space Rescue Kit 5 w/ Power Talk B	15,000
SAFRE Conference	1,000	Air System International (Aircart)	1,700
Advanced Extrication School	4,200	Paratech Shores	15,300
Rope Rescue School	2,000	Paratech Extensions	3,850
NC Fire Prevention School	2,000	Flat Bases	1,260
Life Safety Educator's Conference	1,500	Inside Thrustblock	515
Behavioral Health/CIT Training	4,000	Outside Thrustblock	1,500
Breathing Equipment School	4,000	Milwaukee M12 Fuel 1/4 inc straight die grin	180
Weekend School Support	5,000	Replace old air bags	7,100
Emergency Operations Plan Training	6,000	CMC Pro Series Litter Harness	332
Updated Text Books	4,500	Carabiners	1,590
New Personnel	3,700	Rope	2,520
	64,200	Petzl Reeve	600
Maintenance & Repair Equipment (41600)		CMC Rig Tech Bags	1,000
Fire Equipment Repairs	23,000	Webbing Replacement	169
Radio Repair and Programing Charges	15,000	CMC Clutch	2,800
Existing struts serviced and repaired, parts replaced	5,000	ARS Breakout Rope Bag	1,470
Q-Rae systems monitor repair	10,000	Petzl Axis Rope	1,272
Air bag and controller testing	1,000	Petzl Rescucender	400
Extrication Tool Service/testing	6,000	CMC ProSwivel Pulleys	870
	60,000	CMC Fast Link Pick Off Strap	330
Community Outreach (43311)		CMC Black Mamba Anchor Straps	366
Plastic fire helmets	4,500	CMC Enforcer Load Cell	1,000
Jr. Firefighter stickers	2,000	Skylotec Clamp	510
CO Alarms	2,000		87,000
Promotional Items	5,000	Professional Services (44600)	
Key Chains	500	SiteMed (physicals)	45,200
Smoke Alarms	5,000	CT Scans	4,000
Challenge Coins	2,500	New Firefighter Fingerprinting	500
Community Events	1,500		49,700
	23,000	Contracted Services (44500)	
Capital Outlay Equipment (47400)		AirGas - Medical Oxygen Tank Rental	6,000
Fire Engine (Fleet #110)	900,000	Ladder Testing	5,000
New Battalion Chief SUV	80,000	Safe Air (Quarterly Tests)	1,500
Ladder 34 Tools and Equipment	68,000	Safe Air (Compress Maint)	3,000
SUV (Fleet #25) Replacement	55,000	Cary 911	75,000
SUV (Fleet #83) Replacement	55,000	QuantiFit Calibration	2,000
Pickup Truck (Fleet #85) Replacement	55,000	Fitness Equipment Maintenance	1,800
SUV (Fleet #179) Replacement	41,500	Annual Station Floor Deep Cleaning	6,000
	1,254,500	Admin Cleaning Service	10,000
Departmental Supplies (43300)		Pest Control	5,650
Fire Station Supplies	12,000	Door System Maintenance	3,200
Workout Equipment	2,500	Fire Sprinkler Inspection	1,500
Station 3 Dining table and Chairs	3,000	Generator Maintenance	8,800
Tool Cabinet & Tool Set (Station 4)	1,700	Elevator Inspections	2,600
Mattress Replacement (Station 4)	6,000	HVAC Automation	1,900
Christmas Décor	1,000	Fire Alarm Test, Inspections & Monitoring	9,300
Rehab/Training Dept. Water Coolers	1,200	Inflation for Facility Contracts	2,600
TV Replacements	1,500	Greenscape	41,400
Admin. Conf. Table and Chairs	4,000	GPS Vehicle Data	7,700
Live Fire Training - Wheat Straw	600		195,000
Material for Training Props	2,500		
New Personnel	5,300		119
	41,300		

Streets Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	1,579,213	857,100	795,600	895,900	4.53%
Part-Time Salaries	1,697	-	-	-	-
FICA	141,358	82,600	59,900	68,500	-17.07%
Group Insurance	264,277	146,800	117,400	184,100	25.41%
General Retirement	219,143	122,600	101,900	115,400	-5.87%
401K General	97,111	49,700	41,800	44,800	-9.86%
Workers Comp	26,526	58,000	39,200	37,800	-34.83%
Postage	30	-	-	-	-
Telephone & Communication	34,102	20,100	14,300	12,800	-36.32%
Printing	7,583	2,817	2,300	2,400	-14.80%
Utilities	14,952	20,200	19,400	18,800	-6.93%
Utilities-Street Lights	242,461	220,000	215,000	235,000	6.82%
Travel and Training	12,723	26,000	15,000	27,900	7.31%
Maintenance & Repair - Building	1,870	4,500	4,500	1,500	-66.67%
Maintenance & Repair - Equipment	13,044	21,985	21,900	2,500	-88.63%
Maintenance & Repair - Vehicle	11,774	44,234	41,200	1,000	-97.74%
Rental - Equipment	-	3,000	1,200	3,000	0.00%
Advertising	150	500	-	-	-100.00%
Automotive Supplies	5,960	11,885	7,900	14,000	17.80%
Motor Fuel	57,702	29,320	21,700	18,400	-37.24%
Office Supplies	1,557	1,600	700	1,000	-37.50%
Janitorial Supplies	172	200	100	-	-100.00%
Departmental Supplies	26,866	20,834	19,500	23,200	11.36%
Technology Hardware & Accessories	13,023	7,600	9,500	2,500	-67.11%
Safety Supplies	-	400	200	4,200	950.00%
Road Treatment - Salt	37,562	31,100	31,000	35,000	12.54%
Meeting & Event Provisions	4,018	2,500	1,800	4,000	60.00%
Community Outreach Materials/Activities	1,819	-	-	2,000	-
Sign Shop Supplies	45,152	65,599	55,000	47,600	-27.44%
Construction Materials	16,422	41,500	32,000	65,500	57.83%
Uniforms	6,150	9,650	8,900	14,900	54.40%
Railroad Crossing Maintenance	6,894	21,000	-	21,000	0.00%
Contracted Services	269,582	519,828	480,000	301,600	-41.98%
Personal Protective Equipment	6,347	11,400	4,600	11,000	-3.51%
Contracted Services (PB)	140,746	3,132,581	3,132,581	1,750,000	-44.14%
Software License & Maintenance	28,968	41,783	41,400	33,800	-19.11%
Professional Services	13,877	11,831	9,081	-	-100.00%
Professional Services - Engineering/Surveying	6,104	41,814	41,800	-	-100.00%
Dues and Subscriptions	7,049	1,200	500	6,900	475.00%
Operating Licenses & Permits	-	-	-	-	-
Insurance - General Liability	36,064	32,500	32,500	32,500	0.00%
Capital Outlay - Land	-	-	-	-	-
Capital Outlay - Improvements	588,645	1,218,744	1,174,615	500,000	-58.97%
Capital Outlay - Equipment	596,564	170,510	66,795	10,900	-93.61%
Total	\$ 4,585,258	\$ 7,105,515	\$ 6,662,772	\$ 4,551,400	-35.95%



Streets Budget Highlights

Travel & Training (41400)		Contracted Services (44500)	
APWA Conference Streets	3,000	Blue Arrow Telemetrics	400
CDL Training	3,000	GPS Vehicle Maintenance	300
LTAP courses	3,000	Custodial Contract	3,008
CPR Training	900	Panic Alarm Testing & Monitoring	250
Confined Spaces Training	750	Pest Control	700
Flagger Training	1,000	Door System Maintenance	500
SOG Course	1,500	HVAC Automation	1,800
Cityworks Conference	3,000	Fire Alarm Test, Inspections & Monitoring	1,400
APWA NC Solid Waste	1,000	Landscaping	279,500
ESRI SE User Conference	2,000	Right of Way Mow/Litter	7,500
APWA-CPWP-B	700	Carpet Cleaning	1,092
PWX Conference	2,000	GPS Vehicle Data	5,100
Director Professional Development	3,000		301,600
Director - Conferences	3,000	Uniforms (43600)	
	27,900	Cintas Uniform Transition	14,400
Technology & Hardware (43301)		Administration Uniforms	450
Field iPad	1,500		14,900
Technology Break/Fix	1,000	Dues & Subscriptions (45300)	
Wall Monitor	3,000	APWA Municipal Membership	1,850
	5,500	CDL	1,540
Capital Outlay Equipment (47400)		SWANA Membership	200
Mix&Go Concrete Mixer	8,000	TJCOG Solid Waste Membership	1,500
Tilting Ditch Grading Bucket	2,900	APWA Individual Memberships	800
	10,900	Director Memberships/Trade Subscriptions	1,000
Capital Outlay Improvements (47300)			6,900
Street/Sidewalk Improvements	200,000		
Annual Street Projects	300,000		
	500,000		



Solid Waste Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	805,622	995,000	920,000	1,030,300	3.55%
Part-Time Salaries	-	9,000	7,500	46,800	420.00%
FICA	60,683	69,900	69,000	82,300	17.74%
Group Insurance	147,041	200,100	173,000	218,000	8.95%
General Retirement	91,641	108,200	112,000	138,800	28.28%
401K General	40,650	44,600	46,600	53,900	20.85%
Workers Comp	24,280	50,600	53,200	40,900	-19.17%
Postage	-	500	100	500	0.00%
Telephone & Communication	11,340	10,800	10,700	11,400	5.56%
Printing	474	500	-	2,600	420.00%
Travel and Training	2,339	7,700	4,000	10,200	32.47%
Maintenance & Repair - Building	150	3,000	500	500	-83.33%
Maintenance & Repair - Equipment	63,504	77,528	70,000	82,400	6.28%
Maintenance & Repair - Vehicle	54,448	40,000	40,000	40,000	0.00%
Rental - Equipment	2,722	1,500	-	1,500	0.00%
Automotive Supplies	21,873	15,430	18,200	16,000	3.69%
Motor Fuel	126,699	124,143	155,000	133,500	7.54%
Office Supplies	945	800	200	500	-37.50%
Janitorial Supplies	96	500	200	500	0.00%
Departmental Supplies	9,454	9,100	6,500	7,200	-20.88%
Technology Hardware & Accessories	-	3,800	3,100	7,000	84.21%
Safety Supplies	-	1,100	-	1,100	0.00%
Meeting & Event Provisions	3,019	3,200	3,200	3,200	0.00%
Community Outreach Materials/Activities	608	1,000	500	3,000	200.00%
Uniforms	9,595	9,000	6,000	17,300	92.22%
Contracted Services	12,053	11,200	7,200	25,200	125.00%
Personal Protective Equipment	6,171	9,400	6,500	10,000	6.38%
Software License & Maintenance	13,537	18,094	18,000	60,800	236.02%
Sanitation Services	3,812,123	4,051,900	3,850,000	4,389,500	8.33%
Electronics Recycling	380	-	-	-	-
Landfill Tipping Fees	57,202	130,000	125,000	135,000	3.85%
Dues and Subscriptions	634	800	500	3,800	375.00%
Operating Licenses & Permits	-	400	400	600	50.00%
Insurance - General Liability	25,248	33,000	33,200	32,500	-1.52%
Capital Outlay - Equipment	515,008	300,287	301,900	235,000	-21.74%
Total	\$ 5,919,537	\$ 6,342,082	\$ 6,042,200	\$ 6,841,800	7.88%



Facility Services Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	332,176	380,900	353,000	564,900	48.31%
Part-Time Salaries	-	-	-	-	-
FICA	25,386	26,900	27,000	43,200	60.59%
Group Insurance	45,872	55,500	54,100	97,000	74.77%
General Retirement	37,962	42,700	47,800	72,800	70.49%
401K General	16,609	17,600	17,600	28,300	60.80%
Workers Comp	9,836	14,000	14,000	14,600	4.29%
Postage	136	100	50	200	100.00%
Telephone & Communication	5,125	5,300	4,000	5,200	-1.89%
Printing	2,670	2,522	2,500	1,300	-48.45%
Utilities	79,663	80,000	80,000	106,500	33.13%
Travel and Training	8,285	10,200	9,000	17,500	71.57%
Maintenance & Repair - Building	260,347	229,544	140,000	190,000	-17.23%
Building Maintenance - Depot	57,343	-	-	-	-
Maintenance & Repair - Equipment	11,492	11,900	6,000	15,000	26.05%
Maintenance & Repair - Vehicle	2,275	6,800	4,000	4,000	-41.18%
Rental - Equipment	54	5,500	4,000	4,000	-27.27%
Automotive Supplies	2,428	1,536	1,500	2,500	62.76%
Motor Fuel	4,598	7,109	6,650	5,600	-21.23%
Office Supplies	1,224	1,200	100	200	-83.33%
Janitorial Supplies	1,214	1,500	400	1,200	-20.00%
Departmental Supplies	15,287	35,334	17,000	25,500	-27.83%
Technology Hardware & Accessories	6,008	6,900	4,000	-	-100.00%
Safety Supplies	363	1,800	100	2,000	11.11%
Meeting & Event Provisions	1,067	1,500	1,500	3,400	126.67%
Uniforms	5,116	7,800	5,800	12,300	57.69%
Contracted Services	301,427	290,050	245,050	310,600	7.08%
Personal Protective Equipment	2,573	4,700	2,300	5,200	10.64%
Software License & Maintenance	10,660	12,369	12,300	15,300	23.70%
Professional Services	16,530	8,000	2,000	50,000	525.00%
Sanitation Services	34,783	40,000	36,000	40,000	0.00%
Lease Payments	12,296	107,700	107,700	30,800	-71.40%
Dues and Subscriptions	34	400	200	1,500	275.00%
Insurance - General Liability	9,247	21,820	21,820	22,000	0.82%
Capital Outlay - Land	-	1,123,700	1,123,700	-	-100.00%
Capital Outlay - Improvements	179,293	1,975,681	2,000,000	250,300	-87.33%
Capital Outlay - Equipment	112,827	19,650	3,350	50,000	154.45%
Total	\$ 1,612,206	\$ 4,558,215	\$ 4,354,520	\$ 1,992,900	-56.28%



Facility Services Budget Highlights

Facility Services Budget Highlights			
Travel & Training (41400)		New Personnel	
Pesticide Licensing	50	Facilities Maintenance Technician	107,888
CPR Training	150	Contracted Services (44500)	
TPC Courses	5,000	Janitorial	68,623
Electrical License Classes (2)	300	Janitorial - Deep Carpet Cleaning	13,398
APWA Conference (2)	2,000	Landscaping	105,200
Local/Government License (4)	500	Pest Control	2,000
Code Books	1,500	Elevator Maintenance and Inspections	2,500
Siemens	5,000	Door System Maintenance	1,000
HVAC Coursework	3,000	Fire Sprinkler Inspections and testing	730
Building Automation Course	1,000	Generator Maintenance	10,200
Plumbing Course	1,000	HVAC Automation	5,800
Fire Panel Training	500	Fire Alarm Testing, Inspection & Monitoring	2,600
IFMA Expo or Fusion Conference	5,000	Panic Alarm Testing & Monitoring	300
New Personnel	2,500	Plant Maintenance	6,500
	17,500	Kiln Maintenance	750
Software License & Maintenance (44509)		Flag Pole Maintenance	3,500
AEC Collection Single-User	2,500	Building Automation System Fees	20,000
New World	600	PW Rugs and Shop Rags	6,500
Office365	1,250	Fire Extinguisher Contract	4,000
Executime	630	Chiller Maintenance Contract	8,000
CityWorks	4,280	Secure Access Brivo Web	10,000
ArcGIS Online	780	Fire Alarm Cellular Comm Migrations	3,500
NearMap	120	Pressure Washing	33,700
RPI Info/SWE (New ERP)	4,640	GPS Vehicle Data	1,700
New Personnel	500		310,600
	15,300	Capital Outlay Improvements (47300)	
Lease Payments (44900)		Elevator Cell Migration	20,500
CSX014182 (Hunter Street)	1,000	Rear PW Gate Area	36,750
CSX SCL 4058 (Depot Street)	2,000	Fire Alarm Panel Upgrade - TH & CC	50,000
Wake County Taxes (Saunders Street lot)	1,750	EV Charger Repair/Replace	70,000
Seaboard Street Lease	14,000	Perry Rd Fencing	48,000
CSX869918	12,000	PW Office Renovations	15,000
	30,800	Fleet - Reception Room	10,000
Professional Services (44600)			250,300
All Facilities Master Plan Phase I	50,000	Capital Outlay Equipment (47400)	
Dues & Subscriptions (45300)		Truck for New Personnel	50,000
Bae	400		
IFMA	750		
Trade D&S	300		
	1,500		



Fleet Services Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	249,282	250,600	260,000	320,000	27.69%
Part-Time Salaries	-	14,800	-	-	-100.00%
FICA	18,645	18,700	19,800	24,500	31.02%
Group Insurance	40,510	41,000	40,200	53,700	30.98%
General Retirement	28,492	29,600	31,742	41,300	39.53%
401K General	12,464	12,200	13,000	16,000	31.15%
Workers Comp	4,139	10,600	10,400	8,100	-23.58%
Postage	26	100	20	100	0.00%
Telephone & Communication	2,415	3,000	2,700	3,300	10.00%
Printing	-	2,000	-	1,700	-15.00%
Utilities	30	14,830	23,000	18,700	26.10%
Travel and Training	2,495	10,600	4,500	15,500	46.23%
Maintenance & Repair - Building	141	15,000	3,200	50,000	233.33%
Maintenance & Repair - Equipment	971	2,000	800	1,500	-25.00%
Maintenance & Repair - Vehicle	4,745	5,000	4,200	5,000	0.00%
Automotive Supplies	790	3,143	2,100	3,500	11.36%
Motor Fuel	3,622	3,336	3,200	3,200	-4.08%
Office Supplies	328	1,000	500	800	-20.00%
Janitorial Supplies	40	200	100	-	-100.00%
Departmental Supplies	43,604	46,546	42,000	46,000	-1.17%
Technology Hardware & Accessories	1,361	295	-	6,000	1933.90%
Meeting & Event Provisions	1,338	2,400	1,300	2,000	-16.67%
Uniforms	3,998	4,300	4,400	4,700	9.30%
Contracted Services	36,674	11,000	9,000	18,800	70.91%
Personal Protective Equipment	1,508	1,600	1,400	1,600	0.00%
Software License & Maintenance	40,292	45,801	43,800	54,000	17.90%
Professional Services	-	-	-	-	-
Dues and Subscriptions	622	1,000	600	2,900	190.00%
Insurance - General Liability	10,711	14,100	14,100	14,100	0.00%
Capital Outlay - Improvements	-	-	-	-	-
Capital Outlay - Equipment	15,105	189,617	83,023	7,800	-95.89%
Total	\$ 524,348	\$ 754,368	\$ 619,086	\$ 724,800	-3.92%



Fleet Budget Highlights

Travel & Training (41400)		New Personnel	
APWA Fleet Conference (2)	2,000	Fleet Services Manager	116,391
EVT School	1,500	Software License & Maintenance (44509)	
CTI Classes	1,000	Alldata	1,600
ASE Registration and Exams	1,000	Jpro	1,700
UNC- SOG course	1,000	Snap On Scan Tool	1,200
NAFA Fleet Conference (2)	2,500	Ford IDS	1,000
CAFM Certification	1,500	Cummins	2,300
Sustainable Fleet Certificate	1,000	State Inspection License	750
GeoTab Telemetry Conference (2)	3,500	Fleetio	40,600
New Personnel	500	New World	200
	15,500	Office365	875
Contracted Services (44509)		ExecuTime	350
Noble Oil	6,000	RPI Info /SWE (New ERP)	2,900
Crystal Clean	2,500	New Personnel	500
Smith Equipment Solutions	3,600		54,000
Welding Tanks	600	Dues & Subscriptions (45300)	
Fire Sprinkler Inspection	800	CDL Reimbursement	300
Fleet	1,440	APWA Dues	1,250
Generator Maintenance	2,300	NAFA Membership	1,350
GPS Vehicle Data	1,500		2,900
	18,800	Capital Outlay Equipment (47400)	
Technology & Hardware (43301)		Fluid Gravity Feed System	7,800
Technology Break/Fix	500		
Computer Replacement	5,000		
New Personnel	500		
	6,000		



Parks, Recreation, & Cultural Resources Expenditures

Line Item	FY21-22	FY22-23	FY22-23	FY23-24	Percent Change
	Actual	Budget	Estimate	Budget	
Salaries	2,098,951	3,141,300	2,950,000	3,603,200	14.70%
Part-Time Salaries	329,012	477,600	406,600	560,000	17.25%
FICA	180,591	243,500	253,900	213,800	-12.20%
Group Insurance	341,672	563,400	492,500	640,100	13.61%
General Retirement	239,370	356,900	271,713	464,100	30.04%
401K General	104,774	147,200	110,872	180,200	22.42%
Workers Comp	26,419	90,800	74,200	98,500	8.48%
Postage	600	6,600	1,700	1,400	-78.79%
Telephone & Communication	33,786	32,600	29,000	44,400	36.20%
Printing	33,768	55,051	35,300	49,100	-10.81%
Utilities	174,718	155,000	145,700	210,000	35.48%
Travel and Training	16,352	33,825	27,000	87,400	158.39%
Maintenance & Repair - Building	163,821	200,954	108,000	208,300	3.66%
Maintenance & Repair - Equipment	12,245	25,508	20,500	40,800	59.95%
Maintenance & Repair - Vehicle	10,155	10,000	7,000	16,000	60.00%
Rental - Equipment	19,245	19,500	19,000	19,500	0.00%
Rental - Vehicle	-	1,500	-	6,900	360.00%
Rental - Facilities	33,285	47,400	47,320	71,400	50.63%
Advertising	23,477	55,100	48,000	79,200	43.74%
Automotive Supplies	7,332	14,839	10,000	14,500	-2.28%
Motor Fuel	45,888	48,938	49,000	44,500	-9.07%
Office Supplies	6,040	21,300	12,400	9,900	-53.52%
Janitorial Supplies	37,148	30,137	22,000	31,500	4.52%
Departmental Supplies	320,711	424,156	300,000	501,600	18.26%
Technology Hardware & Accessories	22,631	44,000	21,400	39,200	-10.91%
Athletic Supplies	86,055	186,500	140,000	102,100	-45.25%
Senior Activities	99,370	185,435	150,000	238,200	28.45%
Meeting & Event Provisions	14,181	38,800	27,500	42,500	9.54%
Community Outreach Materials/Activities	-	2,500	2,500	2,000	-20.00%
Uniforms	13,303	20,558	20,058	23,000	11.88%
Contracted Services	264,310	367,884	366,831	355,100	-3.48%
Personal Protective Equipment	8,715	15,349	9,200	13,600	-11.39%
Software License & Maintenance	40,364	70,251	127,000	112,600	60.28%
Contracted Services - Instructors/Programs	412,402	540,500	495,500	686,900	27.09%
Professional Services	159,087	182,382	127,000	22,300	-87.77%
Professional Services - Engineering/Surveying	4,540	85,401	70,000	10,000	-88.29%
Landfill Tipping Fees	-	3,000	1,000	-	-100.00%
Dues and Subscriptions	4,516	9,900	5,600	15,400	55.56%
Operating Licenses & Permits	206	-	1,366	-	-
Special Programs	26,511	166,000	140,000	163,400	-1.57%
Insurance - General Liability	26,432	47,600	46,600	47,000	-1.26%
Capital Outlay - Land	6,142	-	-	-	-
Capital Outlay - Easements	1,077	10,000	3,000	10,000	0.00%
Capital Outlay - Improvements	43,392	591,500	509,500	492,000	-16.82%
Capital Outlay - Equipment	276,773	171,476	141,476	456,400	166.16%
Total	\$ 5,769,366	\$ 8,942,144	\$ 7,847,236	\$ 10,028,000	12.14%



Parks, Recreation, & Cultural Resources Budget Highlights

New Personnel		Athletic Supplies (43307)	
Volunteer Coordinator	57,363	Soccer (Adult/Youth)	25,796
Recreation Customer Service Specialist	46,652	Volleyball (Adult/Youth)	6,292
PT Camp Director (2)	165,179	Disc Golf	3,320
Recreation Program Specialist	359,674	Softball (Adult/Youth)	10,967
Pleasant Park Operations Worker	87,619	Youth Baseball	25,751
	716,485	Youth Basketball	18,901
		Adult Basketball	600
Travel & Training (41400)		Lacrosse Clinic	1,100
NYS CA Coaches Certifications	8,960	Youth Flag Football	3,112
NCPRA Conference	13,100	Sand Volleyball	200
CPRE - Exam & Materials	500	Open Gym	400
ESRI Arc Pro Training	2,000	Endless Lacrosse	1,800
Various Conf. and Workshops	6,500	Peak City Ballers	1,800
Admin Coordinator	500	Portable Tents/Tables/Chairs	2,000
Marketing/Design Training	1,000		102,100
CPRP Certification	474	Technology & Hardware (43301)	
Additional Online Trainings	500	Computer Replacement	17,500
Front Desk Training	1,500	Break Fix	1,750
Miscellaneous Training	500	PAX S300 (3)	930
Recreation Program Supervisor Training	500	MX2580 Cable (6)	150
New Personnel	4,760	Square Reader Terminal	250
NC Presenters Conf and Arts Market	600	Processing Pad	400
SMASH! The Arts Event	30	Tablets for Splash Pad (3)	1,500
Creative Placemaking Leadership Summit	600	Tablets for Baseball Scorekeepers (3)	1,500
Marketing & Special Events Summit	990	iPad and Service for Track Out	880
Manager Training	1,000	New Personnel	14,300
Pool Operators Certification	1,500		39,200
Pesticide Classes/Credits	1,110	Capital Outlay Improvement (47300)	
Turf Grass Training	4,200	Street Hockey Hurricanes Partnership	250,000
Chainsaw Certification	1,400	Pickleball Conversion/Basketball Resurface	90,000
CPO Continuing Education	800	Jaycee Cricket Pitch	80,000
Programs Online Training	2,000	ACP Lean-to	27,000
Park Maintenance School	3,000	Replacement Park Gates (Hunter Street)	25,000
Park Ops Training	8,250	New Personnel (Office Addition)	20,000
	66,300		492,000
Maintenance & Repair - Building (41500)		Capital Outlay Equipment (47400)	
Pressure Washing	8,600	150th Anniversary LED Digital Display	98,000
Painting	14,500	20' Tilt Deck Trailer	11,000
General Repair	22,800	Finish Mower Deck	6,350
Deep Cleaning Restrooms	4,200	Golf Cart	11,000
Fabric Chair Steam Cleaning	700	Unit 211 Replacement	50,000
Electrical for Outdoor Projector	2000	Tractor	40,000
Park Operations Facilities	4,600	New Personnel (Track Out Camp Buses)	240,000
ACP Shop Gate Motor Replacement	4,500		456,400
Park Restrooms and Classroom Buildings	15,600	Capital Outlay Easements (47101)	
Turf Field Maintenance	12,000	Acquisition	10,000
Fence Replacement	10,000		
ADA Renovations	80,000		
ACP Electric Repairs	19,000		
Skate Plaza Caulking & Maintenance	9,800		
	208,300		



General Fund Non-Departmental					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Cemetery					
Departmental Supplies	-	-	-	-	-
Contracted Services	25,000	26,001	26,000	25,000	-3.85%
Professional Services	-	-	-	-	-
Total	\$ 25,000	\$ 51,001	\$ 26,000	\$ 25,000	-50.98%
Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Special Appropriations					
Apex Farmer's Market	18,000	-	-	-	-
Transitions Life Care	8,000	-	-	-	-
Apex Downtown Business Association	-	-	-	-	-
Apex Historical Society	-	-	-	-	-
Western Wake Crisis Ministries	9,250	-	-	-	-
White Oak Foundation	8,000	-	-	-	-
CAPA	1,250	-	-	-	-
InterAct	1,500	-	-	-	-
YMCA	7,000	-	-	-	-
Non-Profit Funding Allocations	-	72,000	72,000	75,000	4.17%
Chamber of Commerce	-	-	-	-	-
Downtown Development	331	36,384	37,900	-	-100.00%
Downtown Advertising	1,855	2,000	1,800	2,000	0.00%
Total	\$ 63,186	\$ 110,384	\$ 111,700	\$ 77,000	-30.24%
Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Debt Service					
Principal	4,995,443	5,495,800	5,495,800	7,077,600	28.78%
Interest	2,326,595	3,261,900	3,261,900	2,385,400	-26.87%
Bond Issuance Costs	-	-	-	-	-
UW Discount	-	-	-	-	-
Total	\$ 7,322,038	\$ 8,757,700	\$ 8,757,700	\$ 9,463,000	8.05%
Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Other Uses					
Transfer to Recreation Reserve	-	1,073,600	1,073,600	-	-100.00%
Transfer to Affordable Housing	1,595,000	1,776,000	1,776,000	1,233,000	-30.57%
Transfer to General Capital Projects	800,000	3,146,000	3,146,000	2,350,000	-25.30%
Transfer to Street Project	2,500,000	1,400,000	1,400,000	2,125,000	51.79%
Transfer to Perry Library	796,000	400,000	400,000	200,000	-50.00%
Transfer to Recreation Project	300,000	1,759,500	950,000	600,000	-65.90%
Total	\$ 5,991,000	\$ 9,555,100	\$ 8,745,600	\$ 6,508,000	-31.89%
Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Contingency					
Contingency	-	150,000	-	100,000	-33.33%
Total	\$ -	\$ 150,000	\$ -	\$ 100,000	-33.33%

General Fund Other Uses Budget Highlights

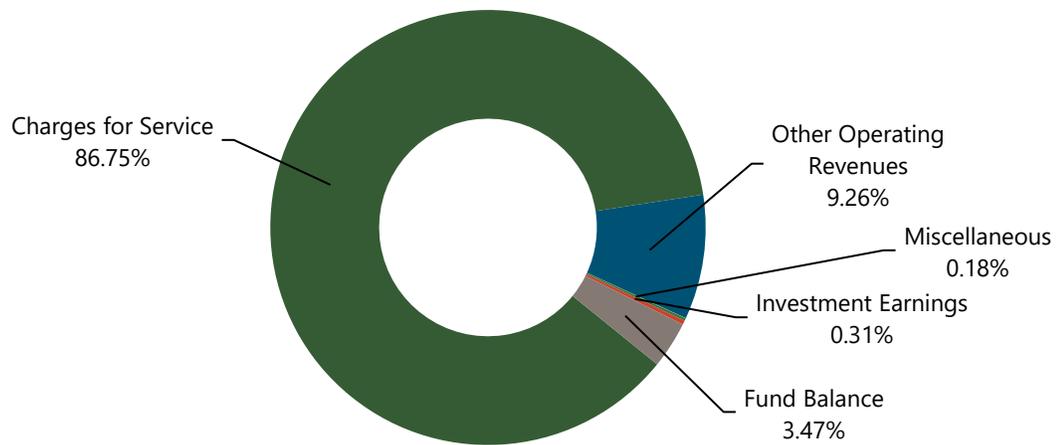
Cemetery		Transfer to Street Capital Project	
Contract Services- Grounds Maintenance	25,000	Felton Grove High School Cost Share	825,000
Transfer to General Capital Project		South Salem Street Bicycle Connection	300,000
Tunstall House Restoration	1,850,000	Safe Routes to School	1,000,000
Fire Radio Replacement	150,000		2,125,000
Self-Contained Breathing Apparatus Replacement	250,000	Transfer to Recreation Capital Project	
GoApex Transit Improvements	100,000	Annual Greenway Allocation	300,000
	2,350,000	Environmental Education Center	300,000
			600,000

Electric Fund Overview

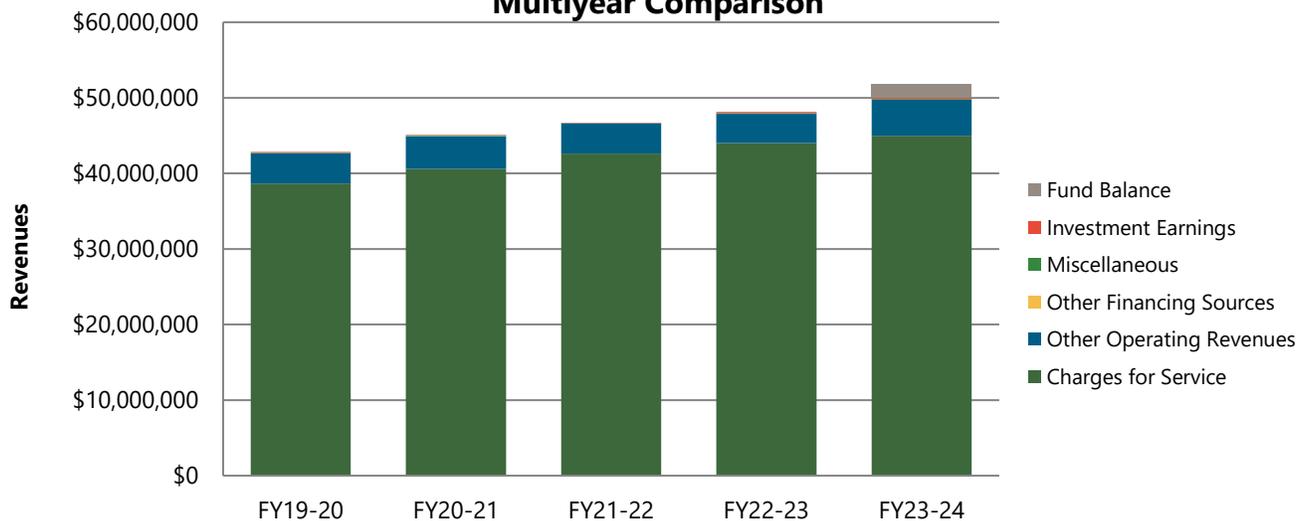
Revenues by Source

Electric Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Charges for Service	42,641,278	43,795,100	43,994,457	44,969,700	2.68%
Other Operating Revenues	3,981,605	3,840,700	3,876,187	4,802,300	25.04%
Other Financing Sources	-	10,000	-	10,000	0.00%
Miscellaneous	57,605	36,022	101,877	95,800	165.95%
Investment Earnings	13,643	5,200	169,199	160,000	2976.92%
Fund Balance	-	837,246	-	1,800,000	114.99%
Total	\$46,694,131	\$48,524,268	\$48,141,720	\$51,837,800	6.83%

Electric Fund Revenues by Source FY23-24



Electric Fund Revenues by Source:
Multiyear Comparison



Source Descriptions

Charges for Service

Electric charges account for 86.75 percent of Electric Fund revenues. Electric consumption by citizens and other customers generates these revenues. The Town has a residential base charge of \$26.00 and a per kWh energy charge of \$.0994. Electric charges, along with penalties and reconnection fees account for \$44.97 million in the FY23-24 Electric Fund budget.

Other Operating Revenues

The Town collects sales tax on utility charges and collects fees to offset the cost of system expansion and installing new meters. These revenues account for \$4.8 million in the FY23-24 Electric Fund budget.

Other Financing Sources

Other financing sources represent revenues received from sale of capital assets and transfers in from capital reserves. These revenues account for \$10,000 in the FY23-24 Electric Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various CD's and money market accounts. Investment earnings account for \$160,000 in the FY23-24 Electric Fund budget.

Miscellaneous

Miscellaneous revenues in the Electric Fund include revenues that do not easily fit into other categories. Miscellaneous revenues account for \$95,800 in FY23-24.

Fund Balance Appropriated

Allocations from fund balance represent use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. There are \$1,800,000 in fund balance appropriations in the FY23-24 Electric Fund budget for the East Williams Substation capital project.

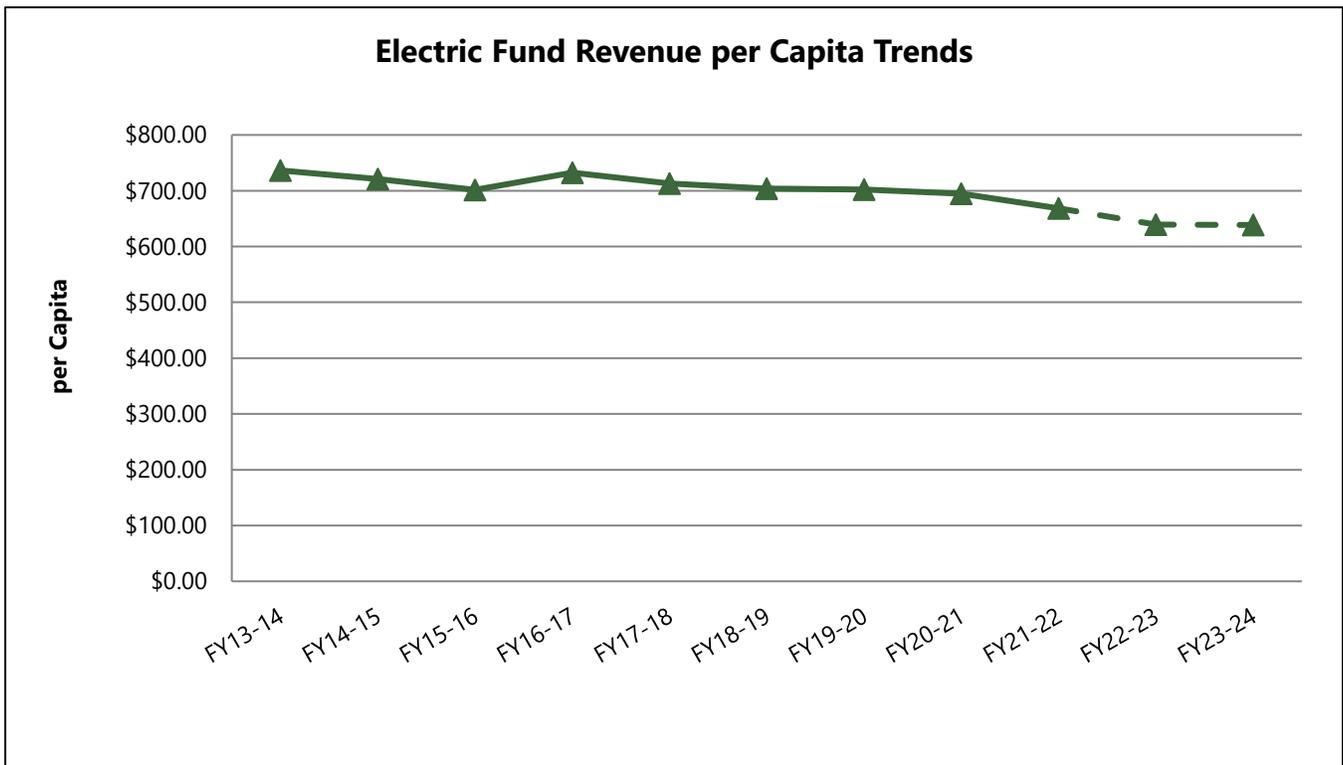
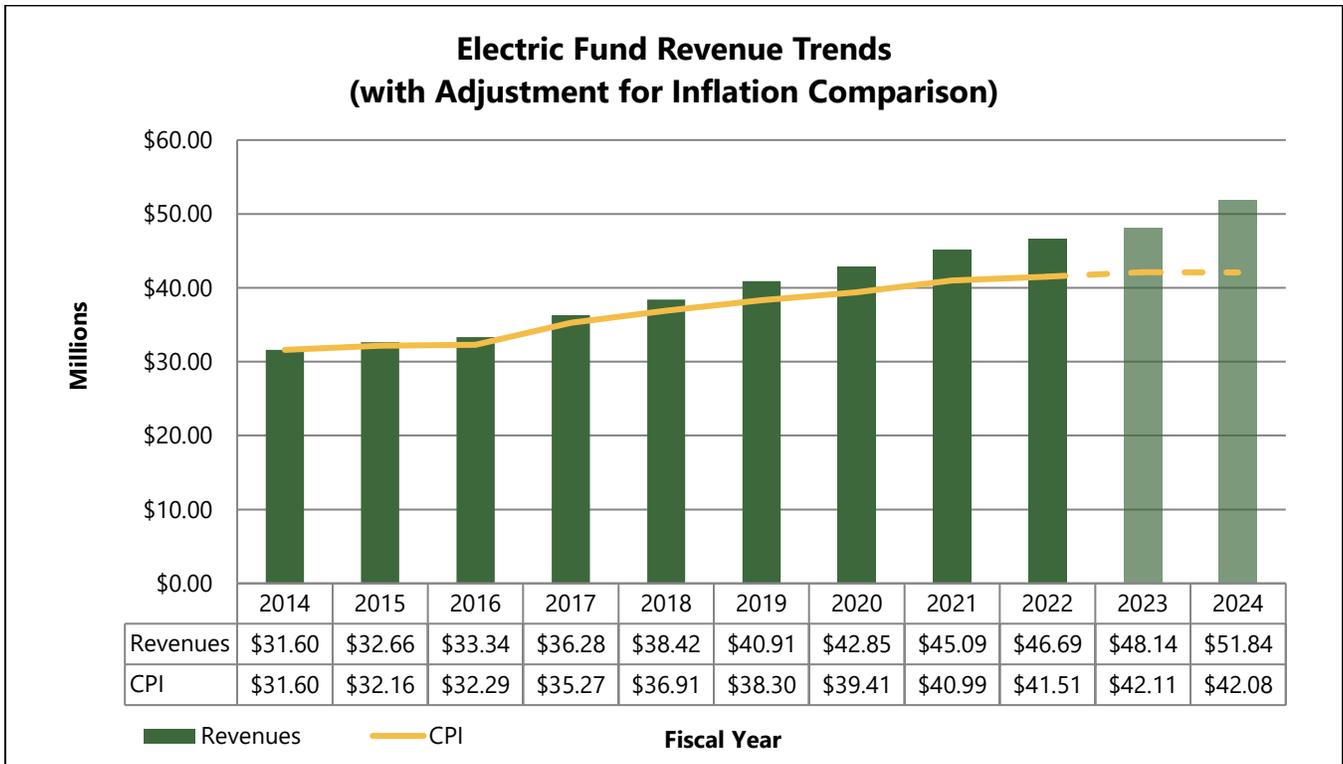


Revenues by Line Item

Electric Fund Revenues					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Recommend	Percent Change
State Grants	8,000	-	-	-	-
Sales - Residential	29,975,043	31,690,000	31,662,314	32,272,200	1.84%
Sales - Demand	2,073,672	2,118,900	2,103,643	2,402,500	13.38%
Sales - Commercial	10,350,752	9,861,200	9,891,000	9,990,000	1.31%
Pole Relocation	3,220	-	-	-	-
Sales Tax	2,969,153	3,045,700	3,055,987	4,017,300	31.90%
Reconnection Fees	77,039	30,000	180,000	165,000	450.00%
Service Initiation Fees	75,685	75,000	67,100	65,000	-13.33%
Penalties	85,867	20,000	90,400	75,000	275.00%
Underground Primary	283,635	225,000	360,000	310,000	37.78%
Underground Secondary	578,117	420,000	375,000	400,000	-4.76%
Electric Meters	142,700	150,000	85,200	75,000	-50.00%
Interest Earned	13,643	5,200	169,199	160,000	2976.92%
Miscellaneous Revenue	24,507	15,000	70,001	65,000	333.33%
Insurance Refunds	2,213	21,022	23,146	-	-100.00%
Sale of Capital Assets	-	10,000	-	10,000	0.00%
Fund Bal Appropriated - Budget	-	-	-	1,800,000	1059.79%
Fund Bal Appropriated - Amend	-	155,200	-	-	-
Fund Bal App - PO Carryover	-	682,046	-	-	-100.00%
Total	\$46,694,131	\$48,524,268	\$48,141,720	\$51,837,800	6.83%



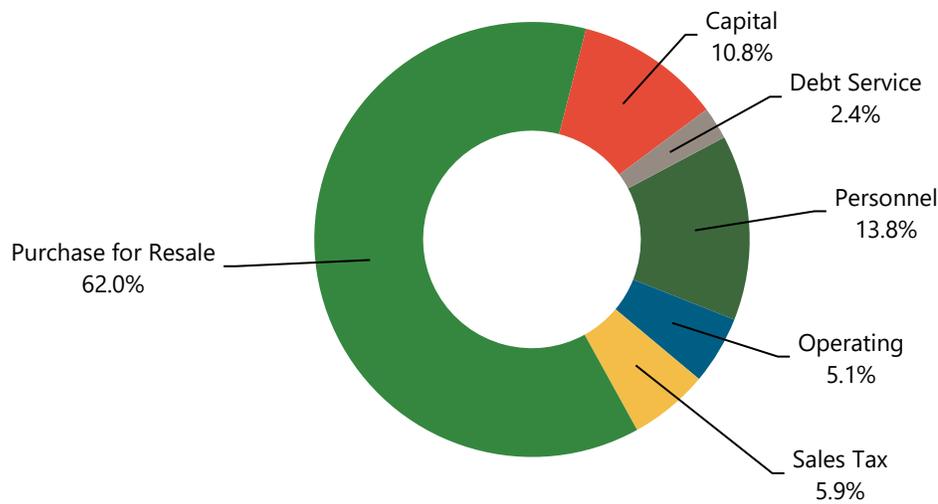
Revenue Trends



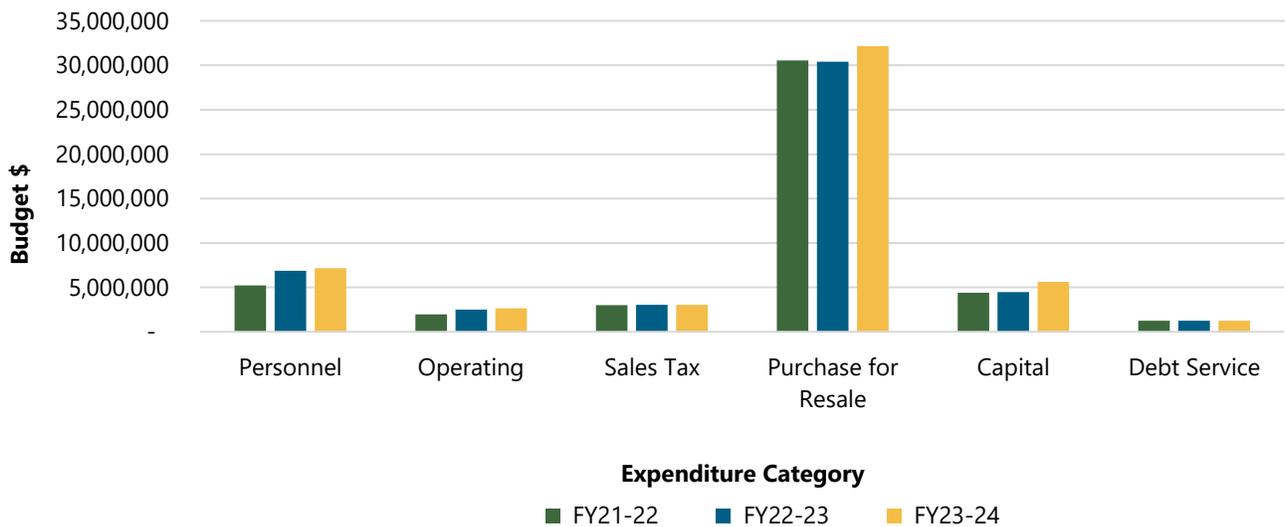
Expenditures by Type

Electric Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	5,211,381	6,872,900	5,043,400	7,147,900	4.00%
Operating	1,950,633	2,486,089	2,331,900	2,631,300	5.84%
Sales Tax	2,994,204	3,040,000	2,198,021	3,054,300	0.47%
Purchase for Resale	30,535,256	30,400,000	31,400,300	32,150,000	5.76%
Capital	4,397,709	4,476,479	4,870,000	5,604,500	25.20%
Debt Service	1,239,686	1,248,800	1,248,800	1,249,800	0.08%
Total	\$ 46,328,869	\$48,524,268	\$47,092,421	\$51,837,800	6.83%

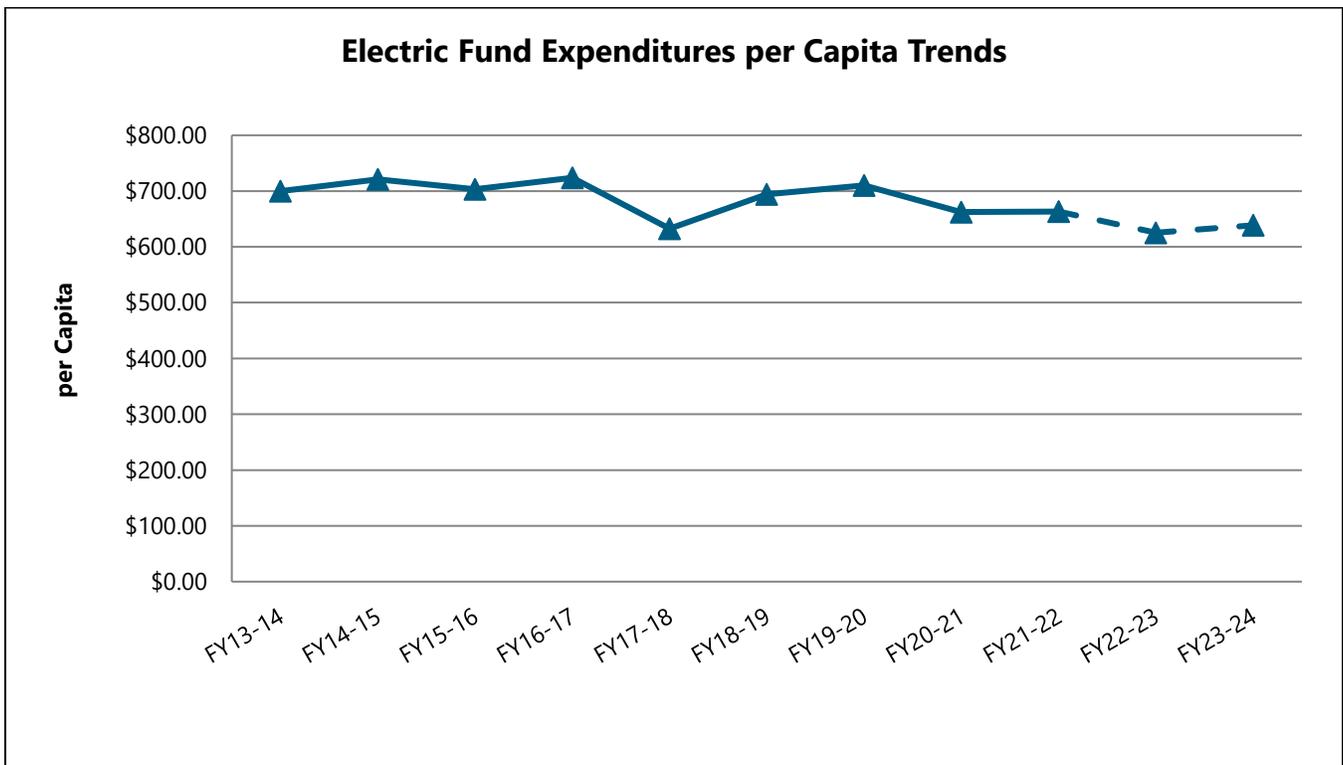
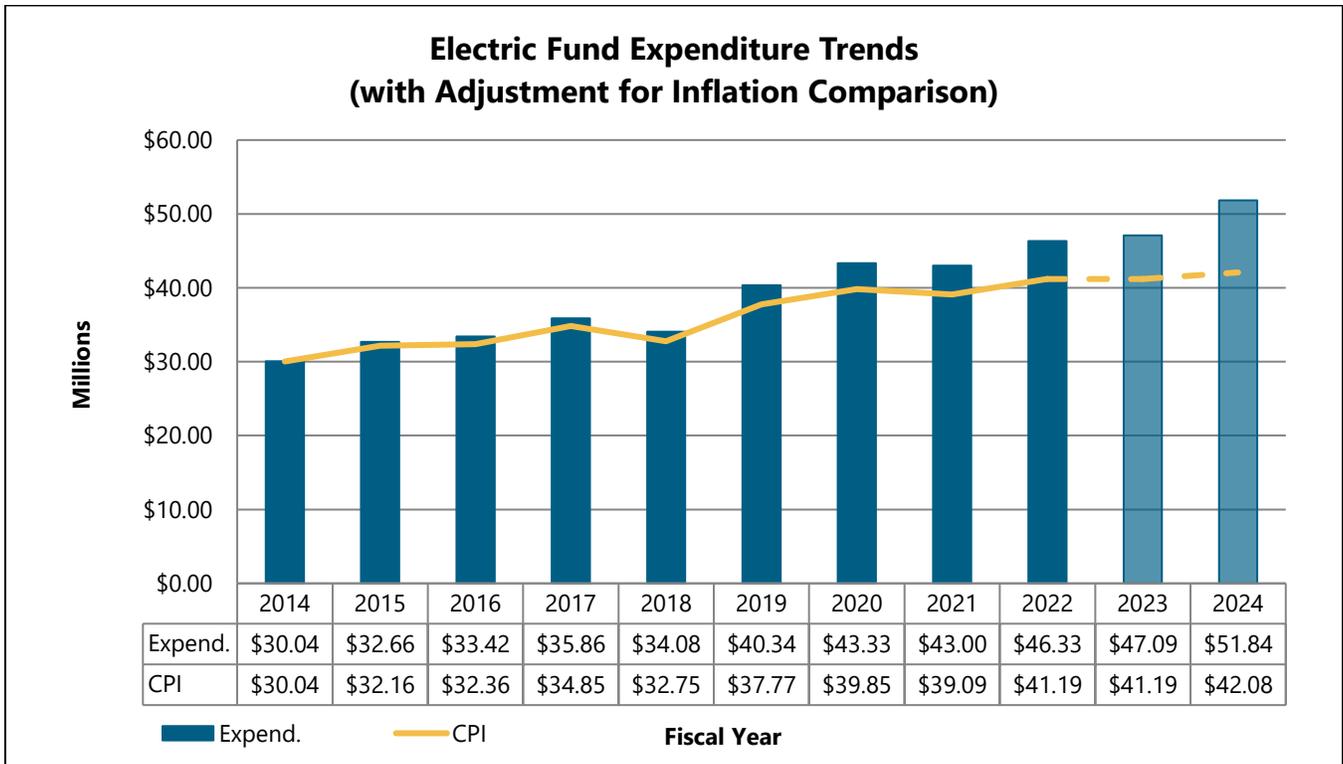
Electric Fund Expenditures by Type FY23-24



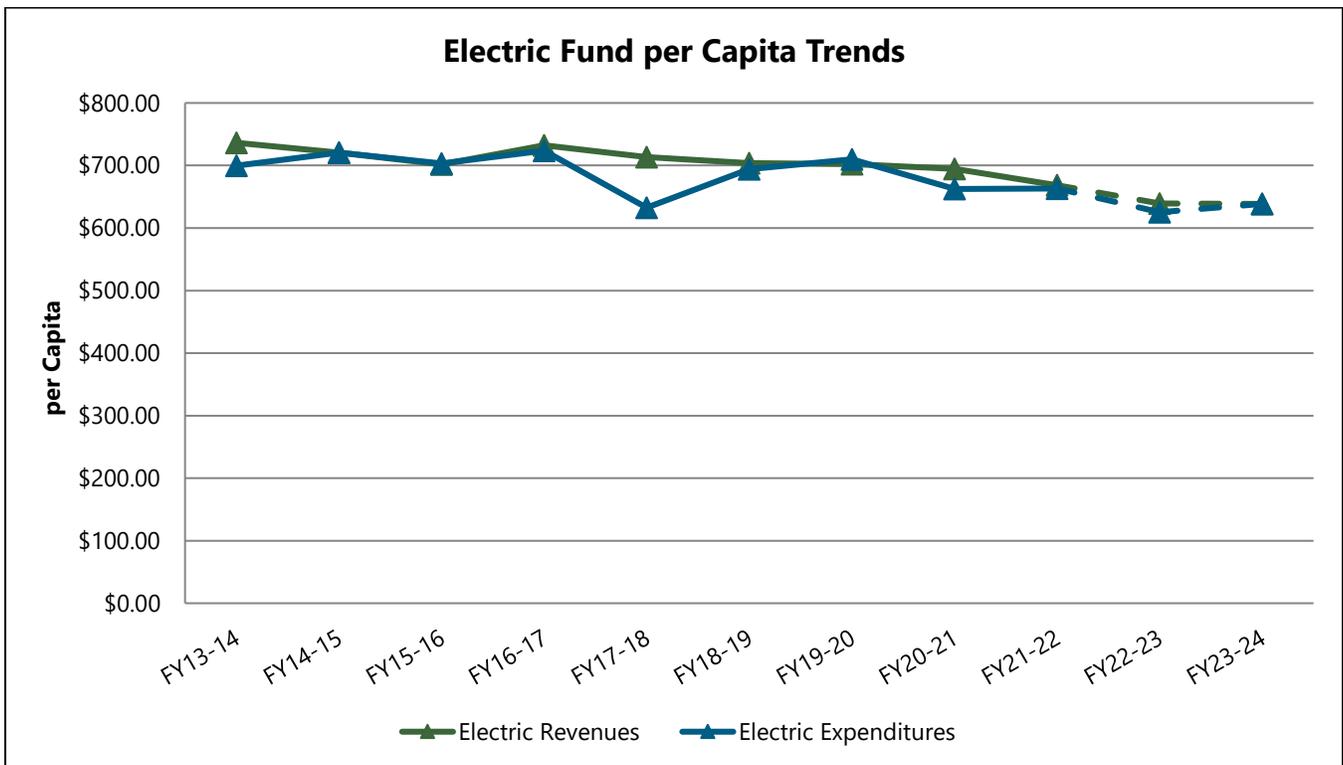
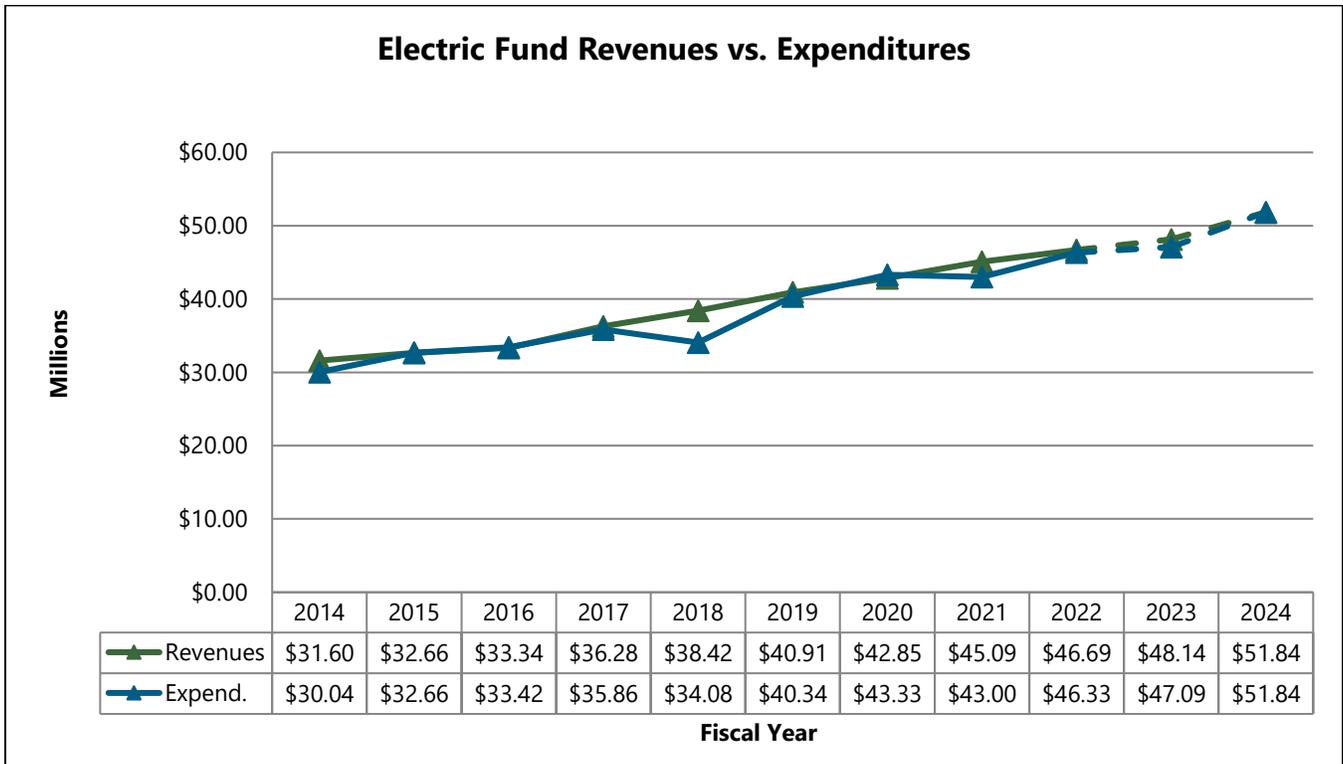
Electric Fund Expenditures by Type



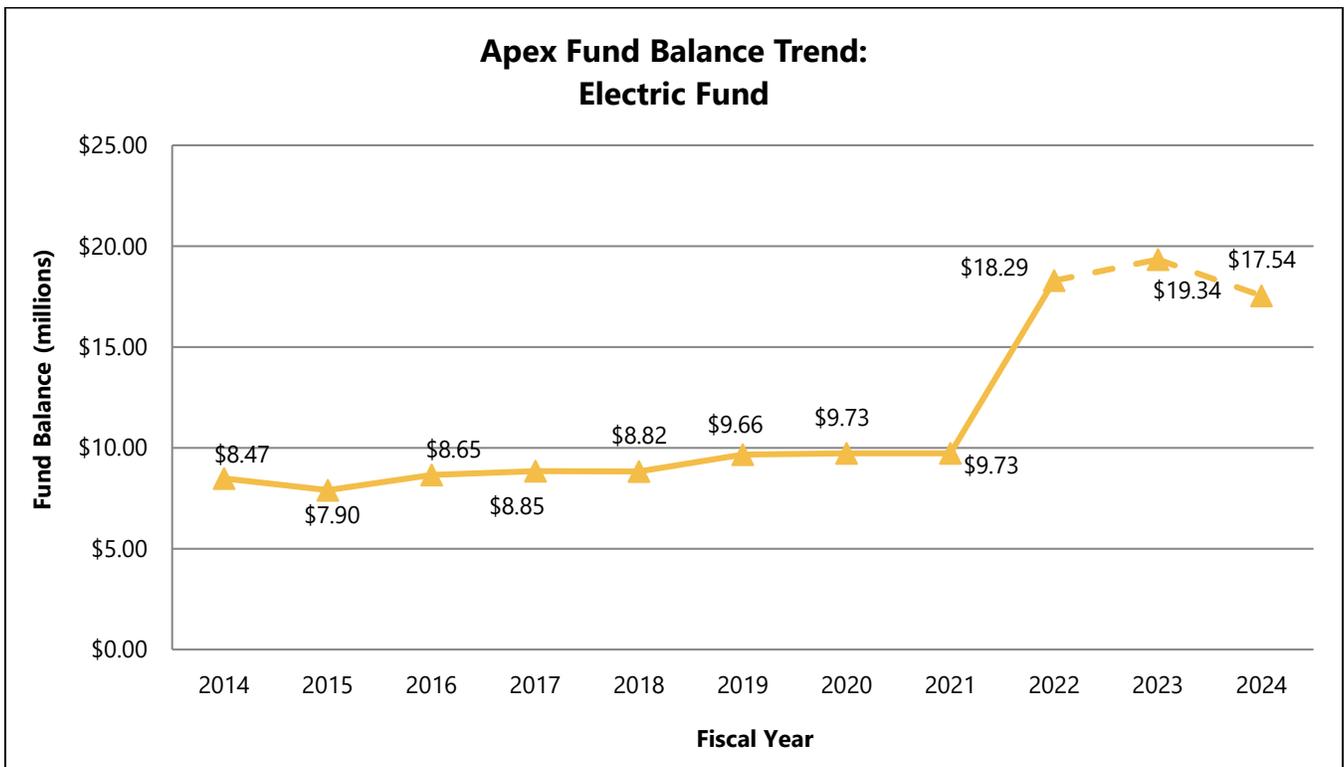
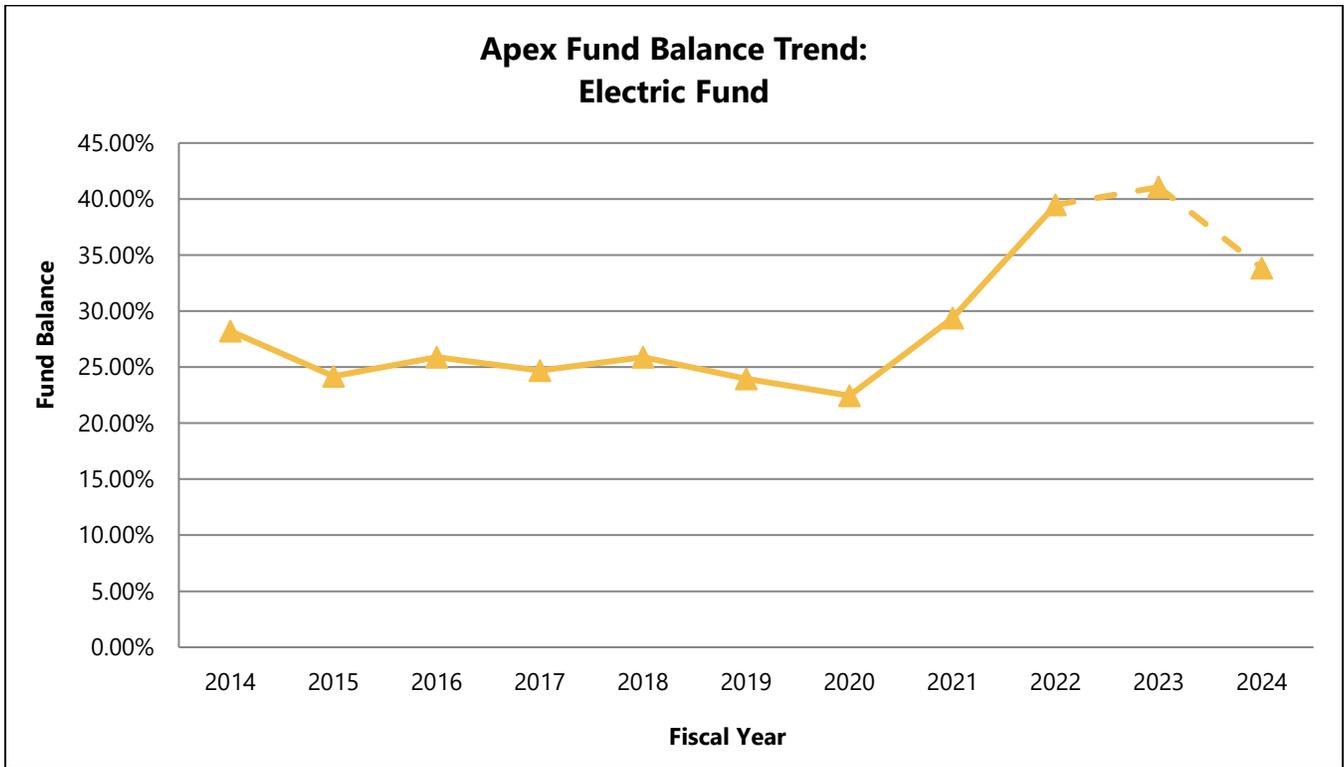
Expenditure Trends



Revenues vs. Expenditures



Fund Balance



Electric Fund Department Summary

Electric Expenditures					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	3,761,978	4,781,400	3,265,000	4,992,100	4.41%
Part-Time Salaries	17,498	28,800	15,900	28,300	-1.74%
FICA	277,474	349,900	250,000	378,000	8.03%
Group Insurance	468,149	740,300	566,200	678,300	-8.37%
OPEB Expense	49,000	49,000	49,000	49,000	0.00%
Retiree Insurance	8,057	8,000	11,300	8,000	0.00%
General Retirement	389,399	559,400	550,000	642,100	14.78%
401K General	192,024	230,600	223,400	249,300	8.11%
Workers Comp	47,803	125,500	112,600	122,800	-2.15%
Postage	154	3,000	400	100	-96.67%
Telephone & Communication	26,220	28,500	35,000	37,500	31.58%
Printing	2,843	9,537	6,800	10,100	5.90%
Utilities	24,788	37,000	33,000	50,500	36.49%
Travel and Training	42,327	46,500	40,000	84,000	80.65%
Maintenance & Repair - Building	3,898	35,092	25,000	25,000	-28.76%
Maintenance & Repair - Equipment	16,107	30,030	32,000	30,000	-0.10%
Maintenance & Repair - Vehicle	88,004	60,000	38,000	50,000	-16.67%
Maintenance & Repair - Utility System	345,469	287,325	420,000	340,000	18.33%
Rental - Equipment	42,169	15,000	10,000	15,000	0.00%
Automotive Supplies	18,826	18,467	18,500	22,000	19.13%
Motor Fuel	102,799	94,568	107,000	101,000	6.80%
Office Supplies	1,899	2,000	1,000	1,500	-25.00%
Janitorial Supplies	648	1,500	1,000	1,000	-33.33%
Departmental Supplies	147,465	135,872	100,000	150,100	10.47%
Technology Hardware & Accessories	8,797	50,074	40,000	25,800	-48.48%
Safety Supplies	150	9,800	7,800	46,800	377.55%
Medical Supplies	499	1,000	200	1,000	0.00%
Meeting & Event Provisions	2,386	6,500	4,000	9,000	38.46%
Community Outreach Materials/Activities	3,127	3,000	2,500	3,000	0.00%
Uniforms	20,420	35,500	35,000	45,900	29.30%
Sales Tax	2,994,204	3,040,000	2,198,021	3,054,300	0.47%
Customer Rebates	600	3,900	1,500	5,000	28.21%
Contracted Services	96,483	130,438	120,000	165,500	26.88%
Personal Protective Equipment	11,691	16,158	13,900	17,400	7.69%
Bank / Transaction Fees	293,008	300,000	300,000	300,000	0.00%
Software License & Maintenance	209,971	290,804	280,000	410,500	41.16%
Contracted Services - Billing/Collections	184,764	160,000	157,300	155,000	-3.13%
Professional Services	126,977	325,124	325,000	115,000	-64.63%
Purchases for Resale	30,535,256	30,400,000	31,400,300	32,150,000	5.76%
Dues and Subscriptions	48,803	83,000	80,000	93,300	12.41%
Special Programs	-	-	-	51,800	-
Insurance - General Liability	77,671	92,400	92,000	108,500	17.42%
Insurance - Deductible	1,673	24,000	5,000	10,000	-58.33%
Capital Outlay - Easements	-	40,000	-	15,000	-62.50%
Capital Outlay - Improvements	3,653,607	2,563,315	3,000,000	3,300,000	28.74%
Capital Outlay - Equipment	144,102	873,164	870,000	239,500	-72.57%
Total	\$ 44,489,183	\$ 46,125,468	\$ 44,843,621	\$ 48,388,000	4.91%



Electric Fund Budget Highlights

New Personnel		Technology and Hardware (43301)	
Electric Line Tech (2)	163,949	SCADA	5,000
	163,949	Toughbook Laptops	6,000
Travel & Training (41400)		Motorola Handheld Radios	8,000
OMS/AMI (2)	14,200	Breakroom Screen / Computer	1,300
Milsoft	2,500	New Personnel	5,000
Craft/Technical Training	4,300	Technology Break/Fix	500
Electricities Schools	23,000		25,800
NCAMES Rodeo	7,500	Contracted Services (44500)	
APPA Rodeo	9,000	Cleaning Contract	9,000
Electricities Annual Conference	3,000	Panic Alarm Testing & Monitoring	500
Lineman Career Development Program	6,000	Pest Control	2,100
Tree Conference	2,500	Door System Maintenance	1,500
Electricities Training - Engineer	3,000	Generator Maintenance	2,000
Meter School (2)	2,000	Yukon Upgrade	35,000
Office Staff Training	4,000	Fire Alarm Test, Inspections, & Monitoring	1,300
New Personnel	1,000	Landscape Contract	35,400
ISA Recertifications	2,000	Waste Wood Contract	8,000
	84,000	Spinlab Calibration	3,000
Software License & Maint. (44509)		Accurate Calibration Services	2,000
OMS	117,600	SCADA Substation Monitoring	12,000
TrueNorth	12,000	Blue Arrow Telemetrics GPS for vehicles	8,800
Milsoft System Analysis	5,400	Dielectrical Testing	9,000
Elster SMA	14,000	J&D Tree Pros	15,000
NC 811 (\$430/mo)	5,200	Sharpe Co Gove Testing / Quarterly	5,600
APPA E-Reliability Tracker	700	Carpet Cleaning	10,400
Datavoice International	33,000	Fire Sprinkler Inspections	1,100
DLT Solutions (Autocad)	5,000	HVAC Automation	3,800
IDT	5,200		165,500
TextPower	13,300	Contracted Services - Billing / Collections (44511)	
Locator Logix	2,400	Online Information Services/Credit Checks	11,500
UG Damage Prevention Review Board	300	BB&T Lockbox Fees	32,800
New World	30,400	Loomis/Armored Car Service	10,000
Office365	5,300	PMSI/Mailing of Bills and Notices/Postage	98,600
Executime	2,600	Quadrient (Postage Meter)	2,100
Cityworks/TrueNorth	22,700		155,000
ArcGIS Online	8,600	Capital Outlay Equipment (47400)	
NearMap	1,400	Excavator	85,000
Laserfiche	1,600	Equipment Trailer w/ Super Ramps	25,000
RPI Info / SWE (New ERP)	138,500	Materials Trailer	15,000
BlueBeam	900	5" MOLE	18,000
	426,100	Modification to current pulling rig	10,000
Dues & Subscriptions (45300)		Non-Tilt Trailer for Truck #112	15,000
PE Membership		Automatic Traffic Control Arms	30,000
APPA Membership	1,500	New Personnel Truck	50,000
Arborist Association	700	Front-End Mower for Ditch Witch	6,500
CDLs	3,000		254,500
NCEMPA Electricities dues	85,000	Safety Supplies (43302)	
ISA Membership	2,000	Harness Change Out	5,250
Misc.	500	Traffic Control Devices/Signage	5,000
	92,700	Medical Kits / Supplies	250
Capital Outlay Improvements (47300)		AED Replacements, Batteries * Supplies	15,000
Electric System Expansion	3,300,000	Fire Extinguisher Replacements	300
		Fall Arrestors	1,000
Special Programs (45400)		New Safety Regulations Incoming	20,000
Peak Lifestyle Reimbursement	30,000		46,800

Electric Fund Non-Departmental

Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Debt Service					
Principal	994,000	1,022,000	1,022,000	1,053,000	3.03%
Interest	245,686	226,800	226,800	196,800	-13.23%
Bond Issuance Costs	-	-	-	-	-
Total	\$ 1,239,686	\$ 1,248,800	\$ 1,248,800	\$ 1,249,800	0.08%

Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Other Uses					
Transfer to W/S Project Fund	-	-	-	-	-
Transfer to Electric Capital Project	600,000	1,000,000	1,000,000	2,050,000	105.00%
Total	\$ 600,000	\$ 1,000,000	\$ 1,000,000	\$ 2,050,000	105.00%

Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Contingency					
Contingency	-	150,000	-	150,000	0.00%
Total	\$ -	\$ 150,000	\$ -	\$ 150,000	0.00%

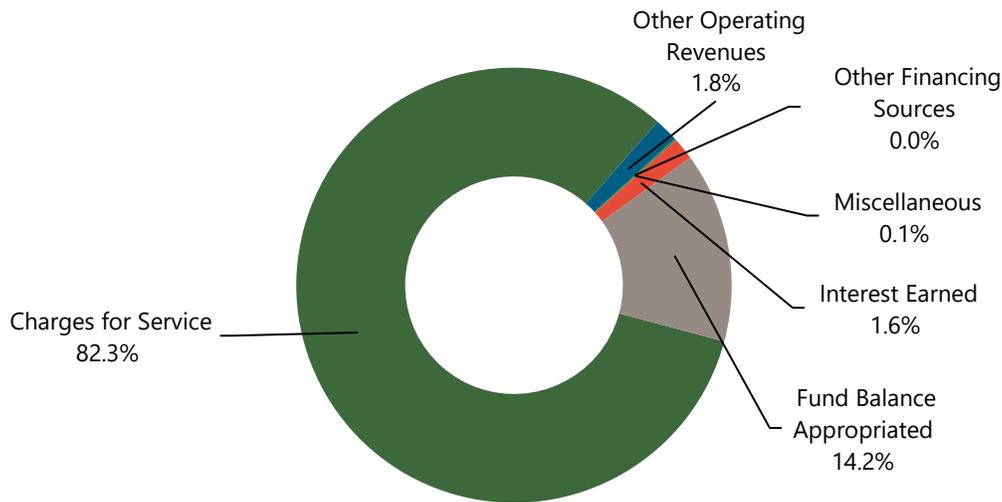


Water & Sewer Fund Overview

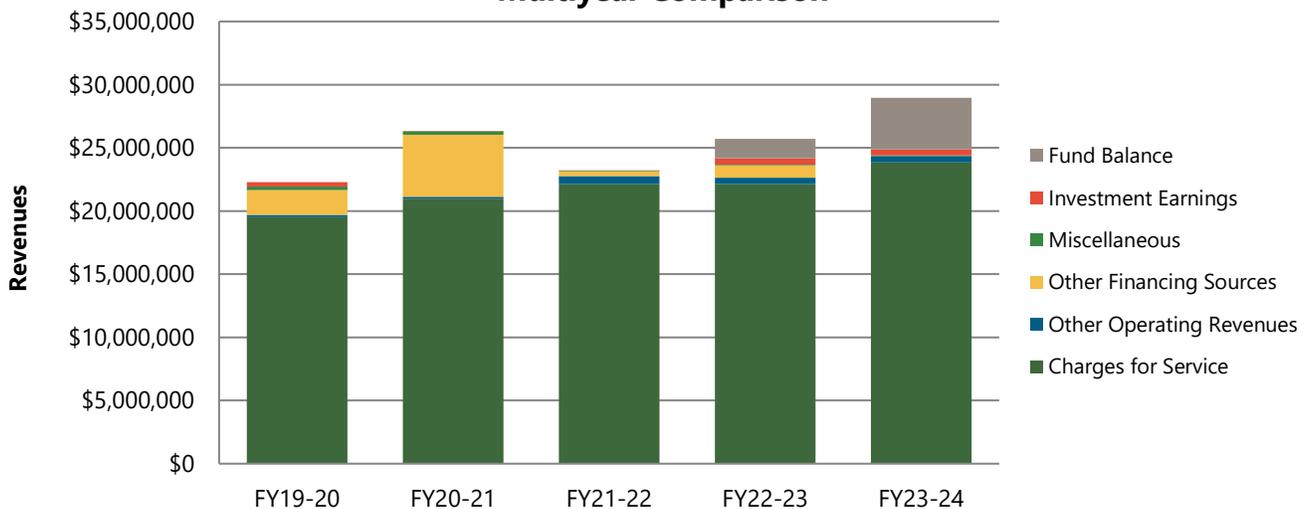
Water & Sewer Fund Revenues by Source

Water & Sewer Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Charges for Service	22,137,984	23,646,500	22,126,800	23,846,200	0.84%
Other Operating Revenues	629,841	627,000	519,300	513,000	-18.18%
Other Financing Sources	388,250	977,882	977,882	-	-100.00%
Miscellaneous	33,773	35,000	40,000	40,000	14.29%
Interest Earned	40,859	20,000	520,000	475,000	2275.00%
Fund Balance Appropriated	-	2,735,985	1,520,085	4,100,000	49.85%
Total	\$23,230,707	\$28,042,367	\$25,704,067	\$28,974,200	3.32%

Water & Sewer Fund Revenues by Source FY23-24



Water & Sewer Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Charges for Service

Water and sewer charges account for 82.3 percent of Water & Sewer Fund revenues. Water consumption and sewer usage by citizens and other customers generate these revenues. The Town has a tiered water rate structure with volumetric charges per 1,000 gallons and a base rate \$6.00 for residents. Tier 1 is \$4.42 for 0-6,000 gallons of consumption, tier 2 is \$5.09 for 6,001-12,000 gallons, and tier 3 is \$6.85 for consumption above 12,000 gallons. Sewer charges are also volumetric per 1,000 gallons but at a single rate of \$7.75 plus a base rate of \$11.18. Rates are double for customers not within the town limits. Water and sewer charges, including bulk water sales and tap fees account for \$23.84 million in the FY23-24 Water & Sewer Fund budget.

Other Operating Revenues

Other operating revenues accounts for rental fees collected by the Town for use of water tanks by external agencies such as mobile phone companies. These revenues account for \$513,000 in the FY23-24 Water & Sewer Fund budget.

Other Financing Sources

Other financing sources represent revenues received from sale of capital assets and transfers in from capital reserves. There are no revenues from this source in the FY23-24 Water & Sewer Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various CD's and money market accounts. Investment earnings account for \$475,000 in the FY23-24 Water & Sewer Fund budget.

Miscellaneous

Miscellaneous revenues in the Water & Sewer Fund include revenues from water quality testing, re-inspection fees, and other sources. Miscellaneous revenues account for \$40,000 in FY23-24.

Fund Balance Appropriated

Allocations from fund balance represent use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. There is \$4,100,000 in fund balance appropriations for the FY23-24 Water & Sewer Fund budget for the Advanced Metering Infrastructure capital project.

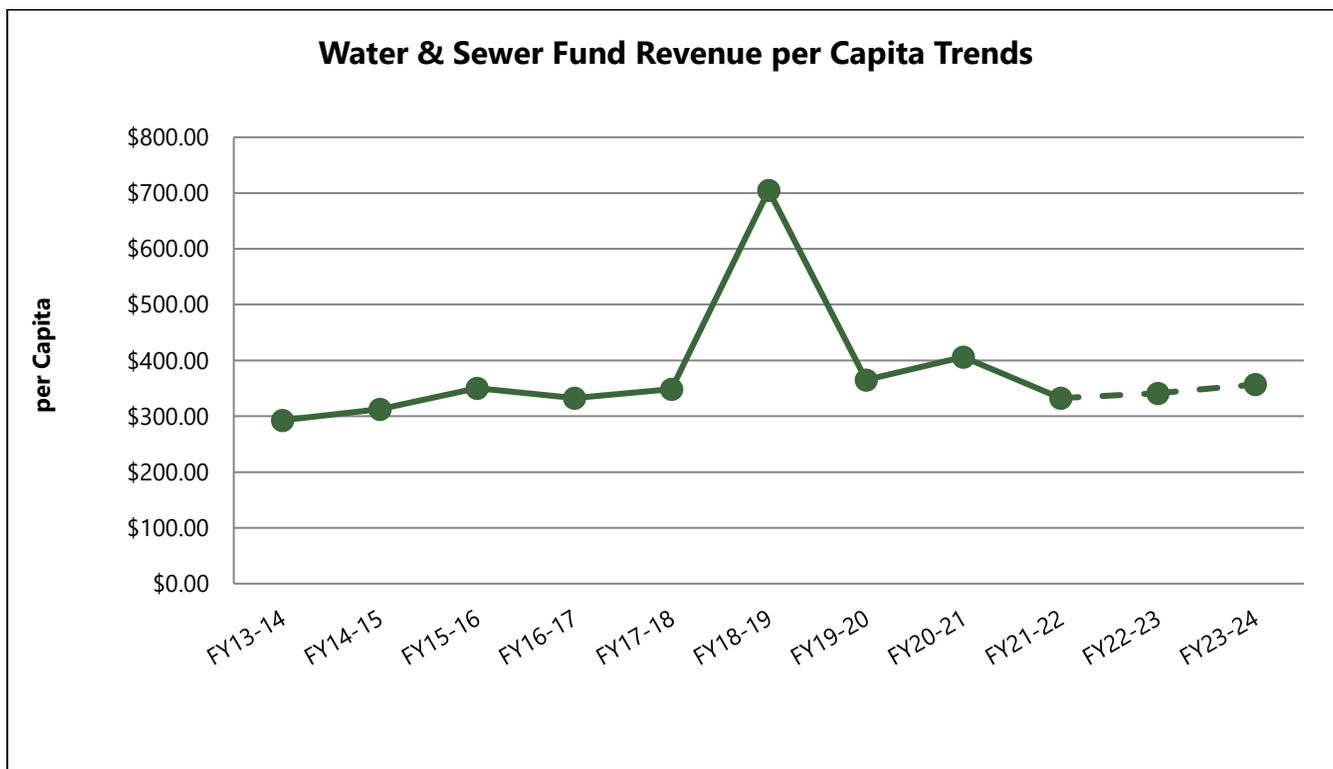
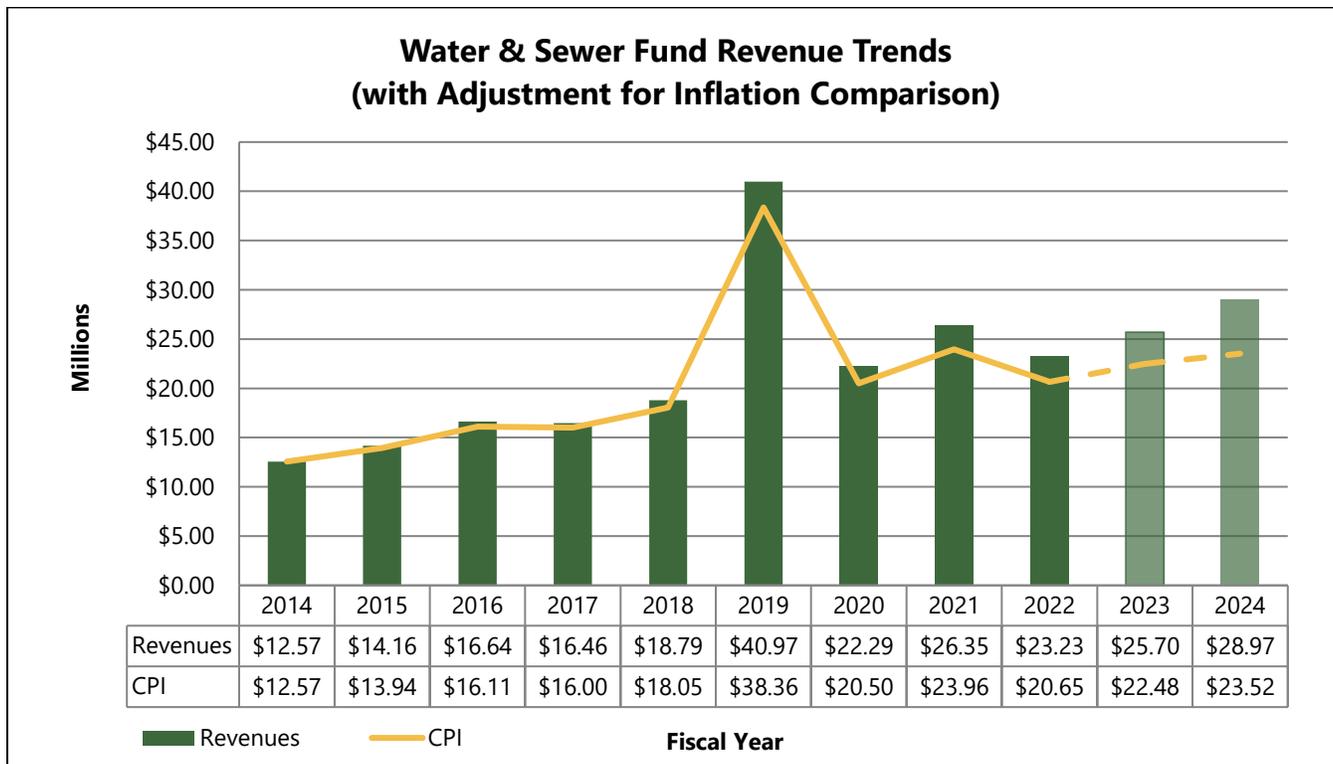


Revenues by Line Item

Water & Sewer Fund Revenues					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Recommend	Percent Change
Re-inspection Fees	128,000	125,000	100,000	100,000	-20.00%
Water Quality Testing	7,575	7,000	8,000	8,000	14.29%
Water Sales	8,553,746	9,346,700	8,835,000	9,748,400	4.30%
Sales of Bulk Water	332,016	280,000	240,000	250,000	-10.71%
Sewer Charges	13,252,222	14,019,800	13,051,800	13,847,800	-1.23%
Water Taps	342,905	350,000	260,000	260,000	-25.71%
Sewer Taps	-	-	6,300	-	-
Rentals - Water Tanks	151,361	145,000	145,000	145,000	0.00%
Interest Earned	40,859	20,000	520,000	475,000	2275.00%
Miscellaneous Revenue	19,482	20,000	25,000	25,000	25.00%
Sale of Capital Assets	14,292	15,000	15,000	15,000	0.00%
Transfer from Water Sewer HB463 Reserve	388,250	977,882	977,882	-	-100.00%
Fund Bal Appropriated - Budget	-	400,000	-	-	-100.00%
Fund Bal Appropriated - Amend	-	815,900	-	-	-100.00%
Fund Bal App - PO Carryover	-	1,520,085	1,520,085	4,100,000	169.72%
Total	\$23,230,707	\$28,042,367	\$25,704,067	\$28,974,200	3.32%



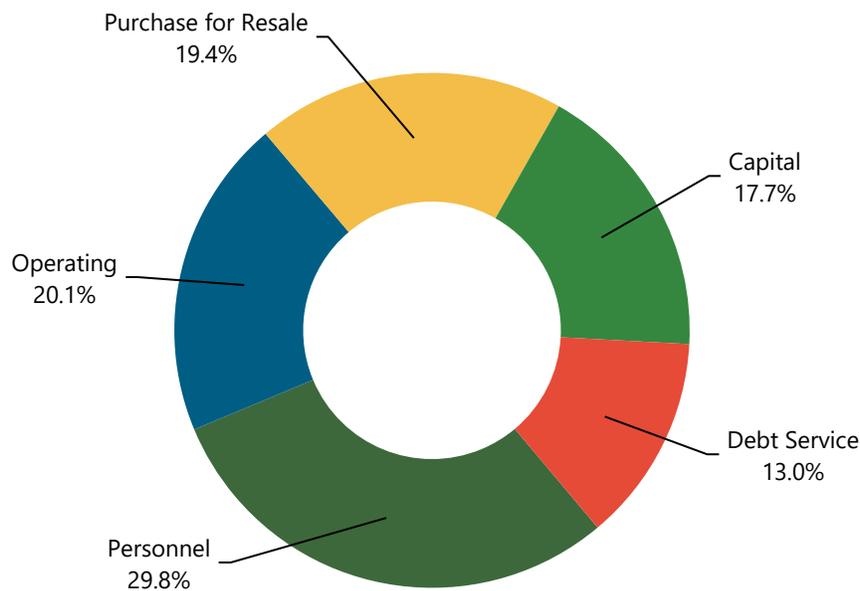
Revenue Trends



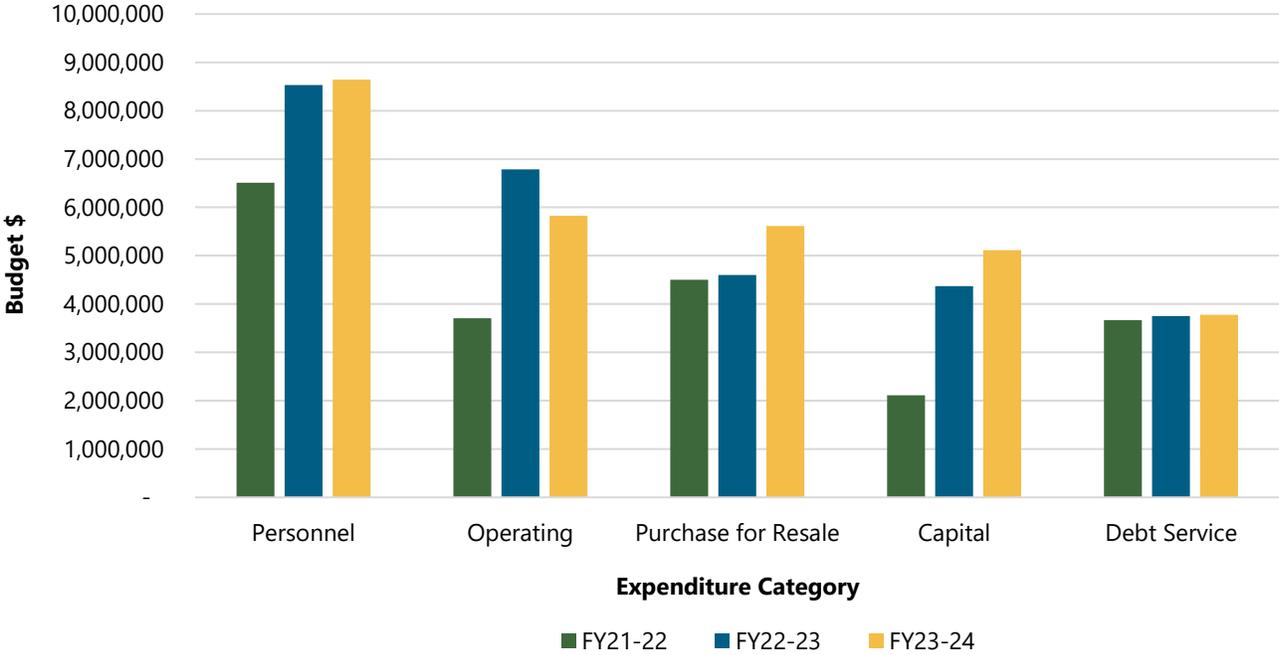
Water & Sewer Fund Expenditures by Type

Water & Sewer Fund Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	6,508,355	8,534,000	7,858,600	8,640,400	1.25%
Operating	3,708,217	6,786,225	4,656,536	5,826,500	-14.14%
Purchase for Resale	4,502,867	4,600,000	4,881,000	5,614,600	22.06%
Capital	2,114,059	4,369,742	4,497,364	5,116,000	17.08%
Debt Service	3,666,963	3,752,400	3,752,400	3,776,700	0.65%
Total	\$20,500,461	\$28,042,367	\$25,645,900	\$28,974,200	3.32%

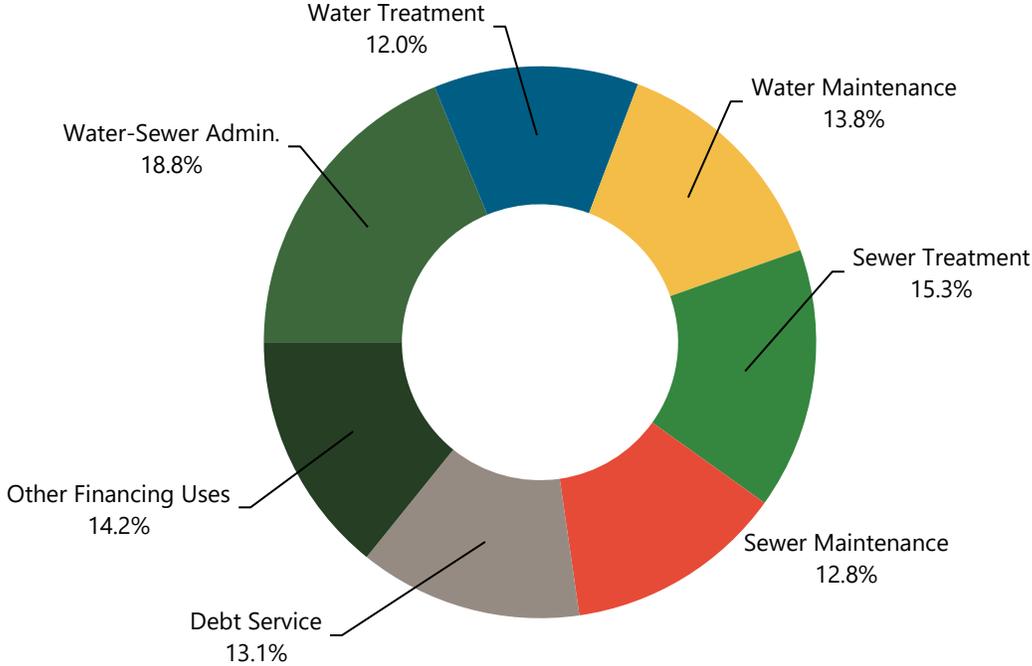
Water & Sewer Fund Expenditures by Type
FY23-24



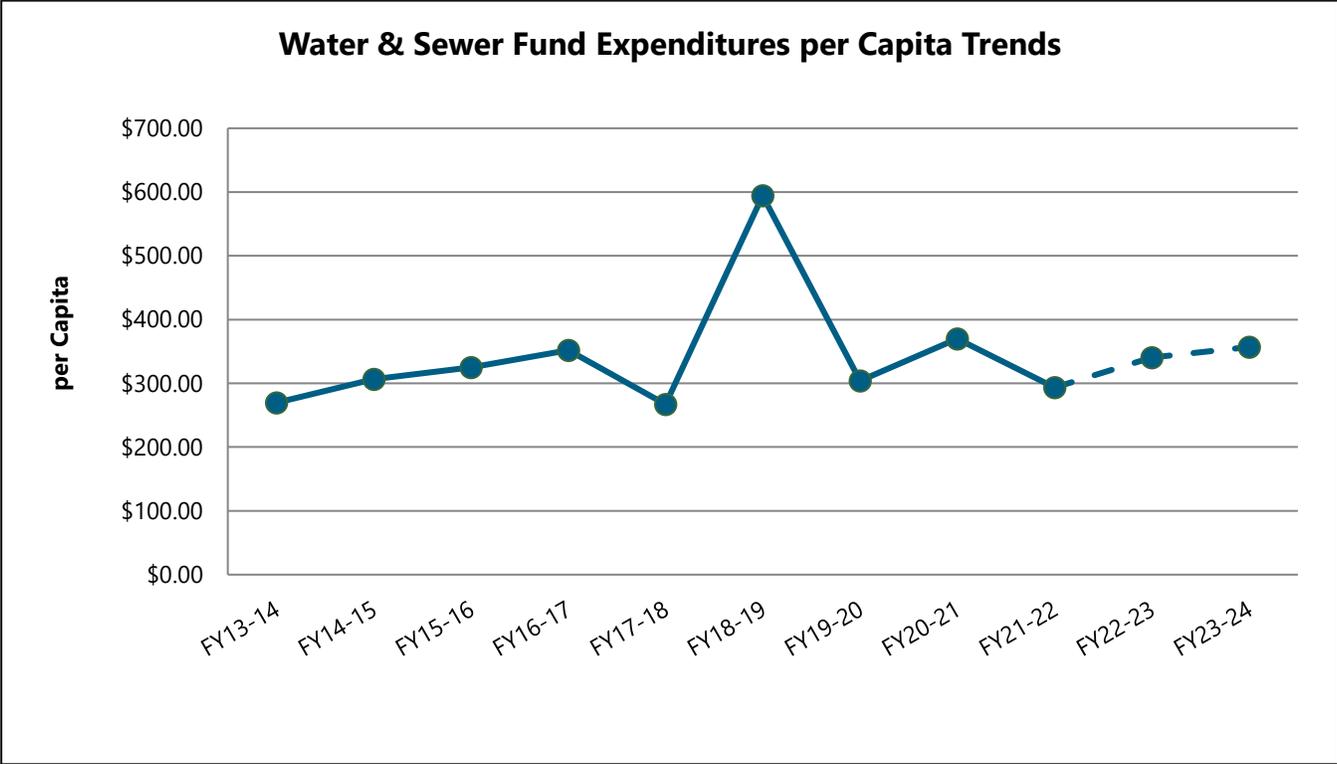
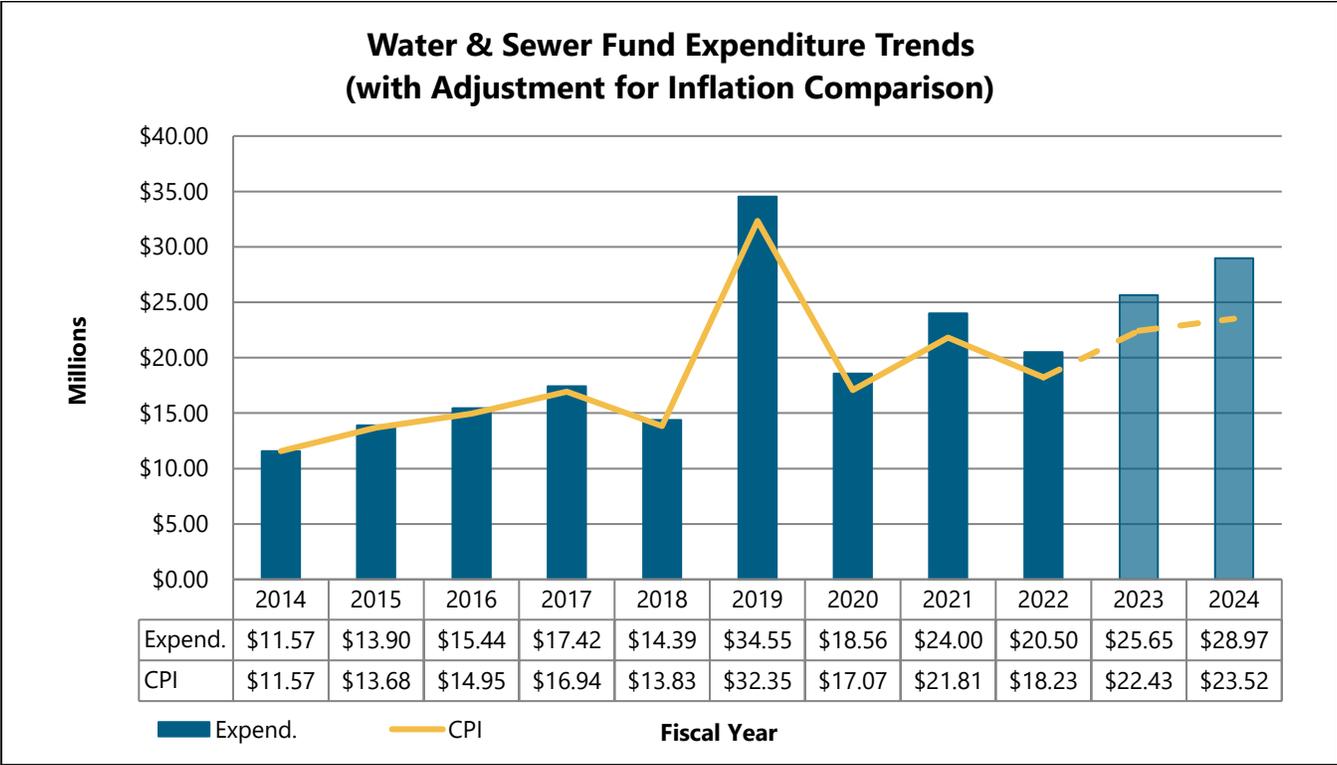
Water & Sewer Expenditures by Type



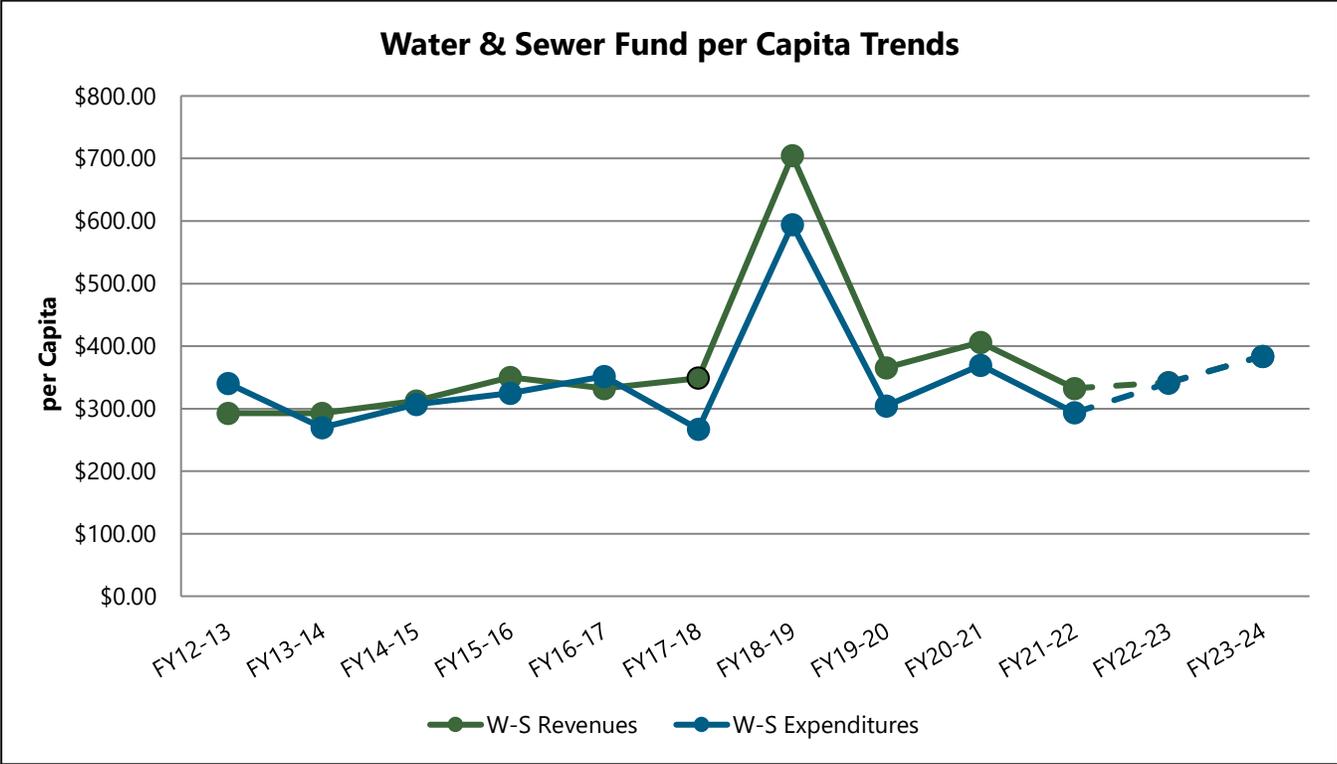
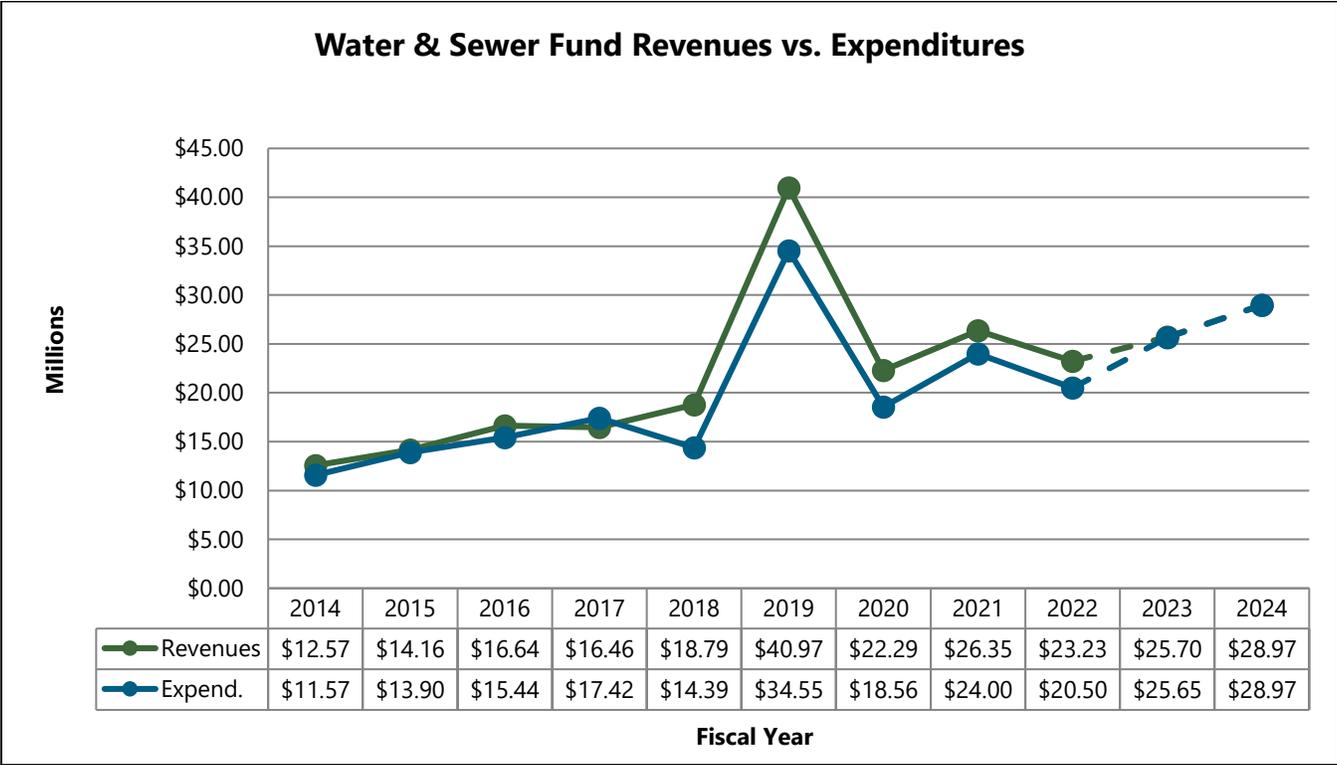
Water & Sewer Fund Expenditures by Division FY23-24



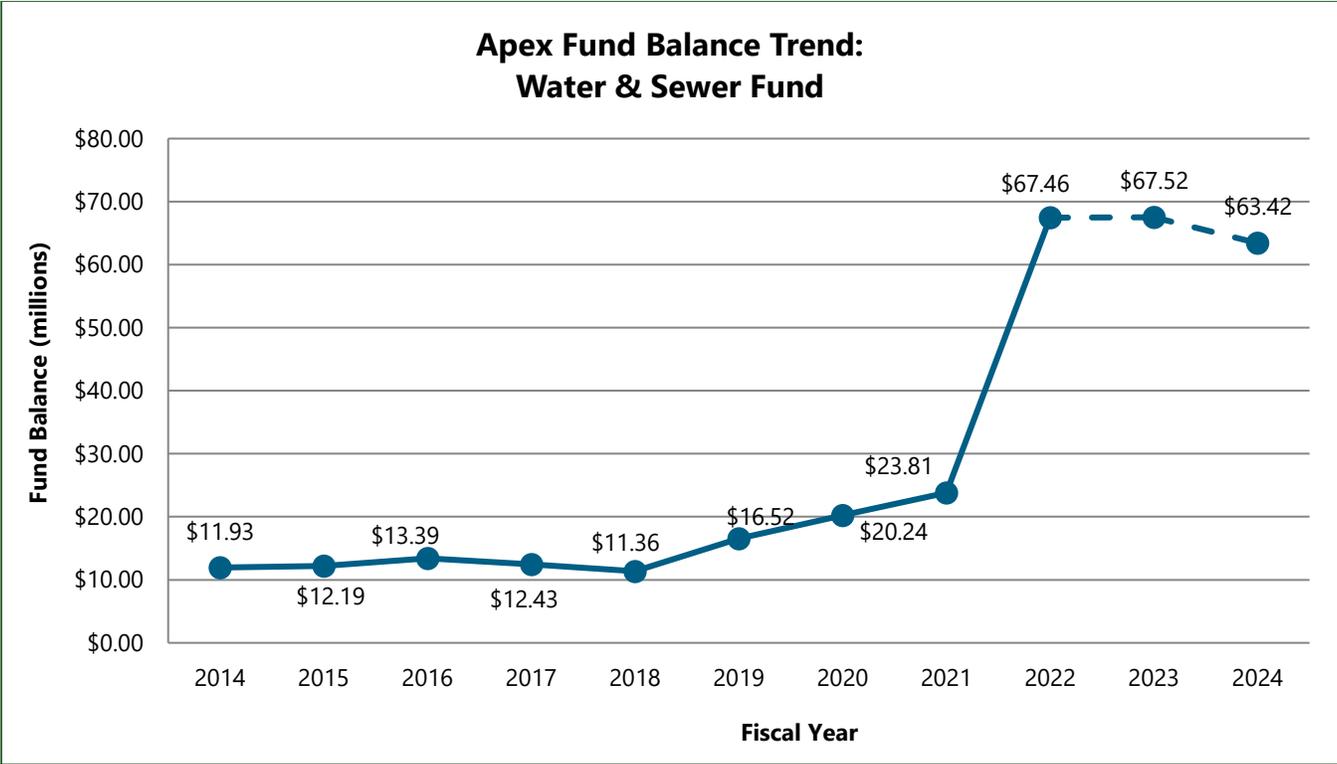
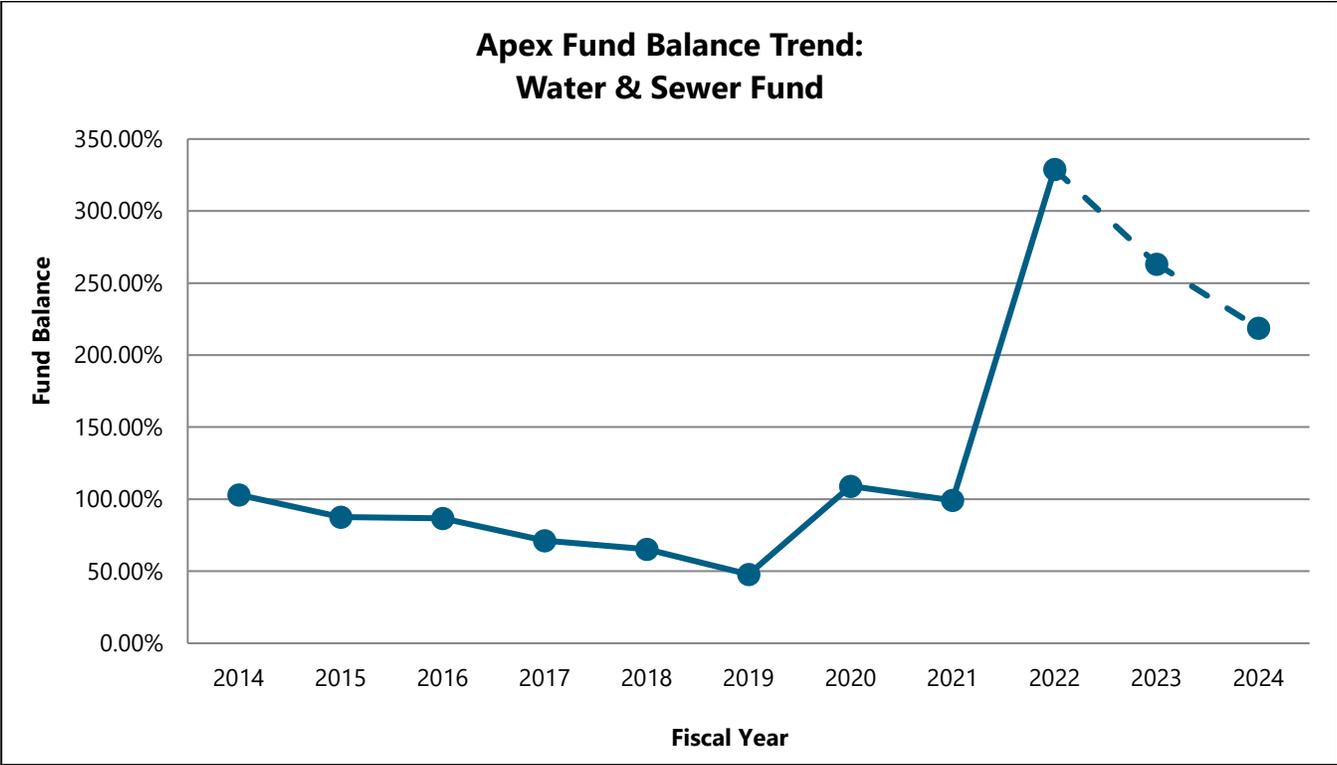
Expenditure Trends



Revenues vs. Expenditures



Fund Balance



Water & Sewer Fund Department Summaries

Water Sewer Administration Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	2,339,925	2,839,000	2,600,000	2,930,100	3.21%
Part-Time Salaries	19,729	28,800	15,900	-	-100.00%
FICA	174,473	209,700	198,900	218,400	4.15%
Group Insurance	285,764	409,900	325,600	388,000	-5.34%
OPEB	35,000	35,000	35,000	35,000	0.00%
Retiree Insurance	9,319	10,000	14,000	20,000	100.00%
General Retirement	212,068	337,400	322,800	376,500	11.59%
401K General	120,919	139,100	139,000	146,200	5.10%
Workers Comp	23,833	45,300	40,900	33,300	-26.49%
Postage	-	100	50	100	0.00%
Telephone & Communication	7,937	29,100	29,100	84,900	191.75%
Printing	256	6,000	5,200	6,000	0.00%
Utilities	1,116	5,000	4,000	44,700	794.00%
Travel and Training	3,803	15,900	16,400	24,000	50.94%
Maintenance & Repair - Building	3,669	5,000	4,000	2,000	-60.00%
Maintenance & Repair - Equipment	-	1,000	-	2,500	150.00%
Maintenance & Repair - Vehicle	25	1,000	1,000	1,000	0.00%
Advertising	-	1,000	-	1,000	0.00%
Automotive Supplies	543	1,600	1,600	600	-62.50%
Motor Fuel	1,456	4,400	4,200	3,100	-29.55%
Office Supplies	141	1,100	600	600	-45.45%
Janitorial Supplies	-	-	-	100	-
Departmental Supplies	1,919	2,700	2,200	4,300	59.26%
Technology Hardware & Accessories	2,715	6,000	6,000	3,300	-45.00%
Meeting & Event Provisions	1,351	3,500	3,200	5,000	42.86%
Community Outreach Materials/Activities	1,257	2,500	2,500	1,500	-40.00%
Uniforms	2,051	3,200	2,500	3,200	0.00%
Contracted Services	8,905	30,556	26,000	54,500	78.36%
Personal Protective Equipment	143	1,300	1,200	1,700	30.77%
Bank / Transaction Fees	95,535	88,000	94,000	98,000	11.36%
Software License & Maintenance	112,668	126,419	122,000	225,400	78.30%
Contracted Services - Billing/Collections	59,709	75,700	50,000	75,700	0.00%
Professional Services	33,179	182,634	145,000	195,000	6.77%
Professional Services - Legal	-	25,636	1,000	10,000	-60.99%
Dues and Subscriptions	2,529	202,300	67,300	207,400	2.52%
Special Programs	-	-	-	74,700	-
Insurance - General Liability	58,637	101,200	101,200	101,100	-0.10%
Insurance - Deductible	5,890	25,000	7,000	15,000	-40.00%
Capital Outlay - Improvements	32,671	592,688	582,800	25,000	-95.78%
Capital Outlay - Equipment	-	13,000	13,019	-	-100.00%
Total	\$ 3,659,134	\$ 5,607,733	\$ 4,985,169	\$ 5,418,900	-3.37%



Water Sewer Administration Budget Highlights

Travel & Training (41400)

AWWA Recertification	3,500
PDH Training	4,000
Lunch and Learns	1,500
NC One Water Conference	6,000
NCSS Conference	1,275
NCAUG Conference	5,650
NCSS Otis School	525
ESRI SEUC	1,520
Grade 2 Pretreatment Program School	800
Annual Pretreatment Conference	800
AMI Conference	2,000
	24,000

Contracted Services (44500)

Custodial Contract	27,100
Elevator Maintenance	2,850
Panic Alarm Testing & Monitoring	300
Pest Control	650
Door System Maintenance	500
Generator Maintenance	1,500
HVAC Automation	1,800
Fire Alarm Test, Inspections & Monitoring	1,600
Landscaping	14,600
Fire Sprinkler Inspections	1,900
Telemetrics	1,700
	54,500

Professional Services (44600)

Miscellaneous On-Call Environmental	25,000
Miscellaneous On-Call Surveying	20,000
Water/Sewer Model Updates	150,000
	195,000

Special Programs (45400)

Peak Lifestyle Reimbursement	74,700
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Software License & Maintenance (44509)

ACAD	16,000
InfoWater Water Model - InfoCare	5,000
PCSWMM - Sewer Model	1,500
Inductive Automation- Ignition	2,000
811 Locate Services Fee	10,500
GIS Trimble Support	1,100
OMS	30,000
FCS	8,000
New World	32,200
Office365	2,150
ExecuTime	910
CityWorks / True North	8,550
ArcGIS Online	4,290
NearMap	660
IDT	4,240
BlueBeam	2,700
RPI Info /SWE (New ERP)	95,600
	225,400

Dues & Subscriptions (45300)

Jordan Lake Watershed Protection	135,000
PE/AWWA/ASCE	900
GIS	250
Other Memberships	1,000
NC Pretreatment Consortium	50
Triangle Water Supply Monitoring Project	42,000
Triangle Water Supply Partnership	25,000
NRCC	200
NC Water Quality Association	3,000
	207,400

Capital Outlay Improvement (47300)

Perry Farm Road Storage Fence	25,000
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Water Treatment Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Postage	-	-	-	-	-
Printing	44	2,500	-	-	-100.00%
Maintenance & Repair - Equipment	-	1,500	-	-	-100.00%
Maintenance & Repair - Utility System	-	-	-	-	-
Departmental Supplies	42,826	50,520	45,000	50,000	-1.03%
Contracted Services	-	4,200	-	-	-100.00%
Professional Services - Engineering/Surveying	185	15,000	-	-	-100.00%
Professional Services - Lab Testing	7,076	28,000	20,800	32,000	14.29%
Purchases for Resale	2,321,193	2,700,000	2,700,000	3,384,300	25.34%
Dues and Subscriptions	51,749	-	-	-	-
Capital Outlay - Improvements	194,124	-	-	-	-
Capital Outlay - Equipment Cary	-	-	-	-	-
Total	\$ 2,617,197	\$ 2,801,720	\$ 2,765,800	\$ 3,466,300	23.72%

Water Treatment Budget Highlights

Professional Services - Lab Testing (44606)		Departmental Supplies (43300)	
Bac T Samples (New Construction)	15,000	Chemical Monitoring Supplies	45,000
DBP Sampling	8,000	S can Entrypoint Monitor	5,000
Lead and Copper Monitoring	2,500		<u>50,000</u>
UCMR 5	4,000		
Misc.	<u>2,500</u>		
	<u>32,000</u>		



Water Maintenance Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	900,994	1,303,000	1,168,000	1,294,200	-0.68%
Part-Time Salaries	-	10,000	-	-	-100.00%
FICA	67,065	95,600	89,500	99,100	3.66%
Group Insurance	133,816	255,200	191,600	225,600	-11.60%
General Retirement	102,971	148,000	143,700	166,700	12.64%
401K General	45,050	61,000	59,000	64,800	6.23%
Workers Comp	15,243	42,700	42,600	25,700	-39.81%
Postage	5,148	7,000	5,200	6,500	-7.14%
Telephone & Communication	52,222	49,400	49,400	26,700	-45.95%
Printing	2,263	5,110	1,000	5,000	-2.15%
Travel and Training	9,743	19,700	13,500	14,500	-26.40%
Maintenance & Repair - Equipment	22,416	35,030	10,000	20,000	-42.91%
Maintenance & Repair - Vehicle	15,833	20,810	20,500	15,000	-27.92%
Maintenance & Repair - Utility System	512,252	719,381	469,500	530,000	-26.33%
Rental - Equipment	378	20,000	-	5,000	-75.00%
Automotive Supplies	12,367	15,274	11,800	15,000	-1.79%
Motor Fuel	64,574	78,917	72,600	66,400	-15.86%
Office Supplies	934	2,000	1,000	1,500	-25.00%
Departmental Supplies	89,501	117,490	90,000	110,000	-6.38%
Technology Hardware & Accessories	2,557	22,100	12,000	9,500	-57.01%
Safety Supplies	4,469	11,500	1,500	5,000	-56.52%
Meeting & Event Provisions	702	600	700	1,200	100.00%
Community Outreach Materials/Activities	1,659	2,000	2,000	2,000	0.00%
Uniforms	8,981	25,506	24,500	25,500	-0.02%
Contracted Services	108,960	274,164	254,200	303,500	10.70%
Personal Protective Equipment	12,478	6,600	6,800	10,000	51.52%
Software License & Maintenance	14,733	29,251	29,000	103,800	254.86%
Professional Services	1,892	159,700	137,000	-	-100.00%
Professional Services - Engineering/Surveying	-	274,000	100,000	133,000	-51.46%
Dues and Subscriptions	2,420	4,600	4,500	4,000	-13.04%
Operating Licenses & Permits	4,250	4,300	4,300	4,300	0.00%
Capital Outlay - Improvements	213,092	961,213	660,000	200,000	-79.19%
Capital Outlay - Equipment	210,555	173,500	164,500	495,500	185.59%
Total	\$ 2,639,520	\$ 4,954,646	\$ 3,839,900	\$ 3,989,000	-19.49%



Sewer Treatment Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	559,258	673,500	673,000	694,300	3.09%
Part-Time Salaries	-	-	-	-	-
FICA	41,064	48,100	51,500	53,200	10.60%
Group Insurance	82,470	111,300	94,000	117,800	5.84%
General Retirement	63,892	76,600	81,700	89,500	16.84%
401K General	27,963	31,600	33,000	34,800	10.13%
Workers Comp	9,045	22,200	22,000	13,500	-39.19%
Telephone & Communication	3,866	5,700	3,500	3,800	-33.33%
Printing	6,141	7,005	6,000	3,000	-57.17%
Utilities	345,453	325,000	341,500	350,000	7.69%
Travel and Training	6,115	6,000	4,700	6,000	0.00%
Maintenance & Repair - Building	4,077	14,500	13,500	3,000	-79.31%
Maintenance & Repair - Equipment	3,796	-	-	-	-
Maintenance & Repair - Vehicle	6,190	7,500	2,500	6,000	-20.00%
Maintenance & Repair - Utility System	144,939	233,567	230,000	310,000	32.72%
Rental - Equipment	4,988	5,000	500	1,000	-80.00%
Automotive Supplies	1,574	5,801	2,500	3,500	-39.67%
Motor Fuel	17,190	11,065	10,700	10,700	-3.30%
Office Supplies	215	1,000	900	500	-50.00%
Janitorial Supplies	70	500	200	500	0.00%
Departmental Supplies	69,077	246,802	180,000	127,000	-48.54%
Technology Hardware & Accessories	5,106	3,000	3,000	5,500	83.33%
Safety Supplies	974	2,000	500	1,000	-50.00%
Medical Supplies	-	-	-	-	-
Meeting & Event Provisions	2,371	3,500	2,000	2,500	-28.57%
Uniforms	5,675	7,100	6,000	6,000	-15.49%
Contracted Services	24,667	61,559	50,000	45,000	-26.90%
Personal Protective Equipment	1,524	3,000	1,600	2,000	-33.33%
Software License & Maintenance	419	4,400	4,000	4,600	4.55%
Professional Services	127,587	5,000	2,067	-	-100.00%
Professional Services - Engineering/Surveying	16,148	30,000	1,000	10,000	-66.67%
Professional Services - Lab Testing	6,574	33,426	20,000	25,000	-25.21%
Purchases for Resale	2,181,674	1,900,000	2,181,000	2,230,300	17.38%
Colvin Park Sewer	101,151	100,000	100,000	104,000	4.00%
White Oak TOC Sewer	3,635	4,000	5,000	4,000	0.00%
Dues and Subscriptions	4,020	8,900	5,000	6,000	-32.58%
Operating Licenses & Permits	7,076	9,500	7,500	9,500	0.00%
Capital Outlay - Improvements	243,905	275,700	260,000	135,000	-51.03%
Total	\$ 4,129,886	\$ 4,283,825	\$ 4,400,367	\$ 4,418,500	3.14%



Sewer Treatment Budget Highlights

Maintenance & Repair - Utility System (41800)		Departmental Supplies (43300)	
Expected/Normal Maintenance	50,000	Laboratory /Operations / Maintenance	50,000
Emergency/Critical Pump Replacement	20,000	Chemical T-Phos control	50,000
MLSS Recycle Pump Replacement	60,000	Chemical Polymer	25,000
Ditch Gearbox Replacements	8,000	Wayfinder Sign Project	2,000
MLSS Recycle Pump VFD Control Replacement	30,000		127,000
New Motor (Ditch Rotor)	10,000	Contracted Services (44500)	
Programmable Logic Controller 1 and 2 Upgrades	90,000	Dumpster	5,000
Headworks Chamber Rehab	30,000	Gregory Poole Power Systems	2,000
Headworks Electrical Repairs	12,000	Landscape Needs	3,100
	310,000	Landscape Contract	17,700
Operating Licenses & Permits (45301)		Carpet Cleaning Contract	700
NPDES Permit	3,700	Laboratory Calibration Services	2,500
Water Reuse Permit	1,500	Flow Meter Calibration	1,300
Ground Water/Storm Water Permit	250	Electric Motor Contract	5,000
Laboratory Certification	2,000	Custodial Contract	5,300
WWTP Operator Certification Renewals	1,500	Pest Control	600
WPC	550	Door System Maintenance	600
	9,500	Vehicle GPS Info System	1,200
Capital Outlay Improvements (47300)			45,000
Compactor	85,000		
Unit 128 Replacement	50,000		
	135,000		



Sewer Maintenance Expenditures

Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	872,525	1,095,600	1,041,700	1,100,400	0.44%
FICA	63,498	78,300	79,600	84,200	7.54%
Group Insurance	143,350	215,900	180,900	207,300	-3.98%
OPEB Expense	-	-	-	-	-
General Retirement	99,703	124,100	124,000	141,800	14.26%
401K General	43,627	51,200	52,000	55,100	7.62%
Workers Comp	15,793	35,900	38,700	24,900	-30.64%
Postage	356	500	500	500	0.00%
Telephone & Communication	6,835	9,000	9,160	12,500	38.89%
Printing	2,006	1,310	1,300	2,000	52.67%
Utilities	73,452	70,000	66,000	86,500	23.57%
Travel and Training	9,112	9,500	9,300	10,000	5.26%
Maintenance & Repair - Equipment	13,179	45,030	30,000	34,800	-22.72%
Maintenance & Repair - Vehicle	26,583	43,000	43,000	33,000	-23.26%
Maintenance & Repair - Utility System	209,148	425,167	205,000	325,300	-23.49%
Maintenance & Repair - Pump Stations	332,743	534,600	445,000	700,500	31.03%
Rental - Equipment	-	5,000	9,500	5,000	0.00%
Automotive Supplies	14,857	17,274	14,000	15,000	-13.16%
Motor Fuel	77,356	75,940	77,000	73,600	-3.08%
Office Supplies	540	1,500	500	500	-66.67%
Departmental Supplies	78,361	105,023	78,000	87,800	-16.40%
Technology Hardware & Accessories	4,522	13,300	8,200	7,500	-43.61%
Safety Supplies	1,357	4,000	1,200	4,000	0.00%
Meeting & Event Provisions	387	500	500	1,000	100.00%
Uniforms	7,632	18,153	14,200	18,200	0.26%
Contracted Services	378,275	479,161	429,161	400,000	-16.52%
Personal Protective Equipment	8,556	7,400	7,400	8,500	14.86%
Software License & Maintenance	15,917	25,058	23,000	32,600	30.10%
Professional Services	-	-	-	-	-
Professional Services - Engineering/Surveying	65,879	96,198	91,198	65,000	-32.43%
Dues and Subscriptions	1,175	4,500	1,700	3,300	-26.67%
Operating Licenses & Permits	1,310	3,500	3,500	3,500	0.00%
Capital Outlay - Improvements	19,711	757,284	658,000	5,000	-99.34%
Capital Outlay - Equipment	-	789,045	759,045	155,500	-80.29%
Total	\$ 2,587,746	\$ 5,141,943	\$ 4,502,264	\$ 3,704,800	-27.95%



Sewer Maintenance Budget Highlights

Maintenance & Repair - Utility System (41800)		New Personnel	
Inflow & Infiltration Repairs (Various Locations)	300,000	Utility Crew Field Supervisor	205,690
Routine System Maintenance	50,000	Contracted Services (44500)	
	350,000	Evoqua (Ongoing PS Service)	205,000
Maintenance & Repair - Pump Stations (41801)		State Chemical (Degreaser)	55,000
Pumps/Motors	48,000	Antx/Aquavx (PT scada)	18,000
Electric Components	40,000	Easement Access Mitigation	70,500
Generator Maintenance & Repair	15,000	Misc./Emergency	30,000
Pump Station Projects	497,500	Generator Load Bank Testing	17,000
Town Fiber Extension to Pump Station	100,000	Vehicle GPS Info System	4,500
	700,500		400,000
Departmental Supplies (43300)		Professional Services - Engineering (44604)	
Atco	\$4,500	Miscellaneous Professional Services	30,000
Prochem	\$2,500	Pump Station Condition Assessments	35,000
Northern Tool	\$3,000		65,000
Pipe Patches	\$8,500	Capital Outlay Equipment (47400)	
Jet Vac	\$3,500	Mulching head attachment	41,000
Rodders and Jets	\$3,500	Radio Comm. operator headsets	8,500
Odor Control	\$15,000	Pole MH inspection cam	20,000
New Personnel Supplies	\$300	Crew Cab Truck for New Personnel	76,000
Sewer Supplies	\$47,000	Herbicide Spray Equipment	10,000
	\$87,800		155,500



Water & Sewer Fund Non-Departmental

Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Debt Service					
Principal	579,000	659,300	659,300	663,600	0.65%
Principal - Sewer	2,343,670	2,350,000	2,350,000	2,365,100	0.64%
Interest	81,130	86,300	86,300	86,900	0.70%
Interest - Sewer	663,162	656,800	656,800	661,100	0.65%
Total	\$ 3,666,963	\$ 3,752,400	\$ 3,752,400	\$ 3,776,700	0.65%

Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Other Financing					
Payment to Refund Debt	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
Transfer to W/S Project Fund	1,200,000	1,400,000	1,400,000	4,100,000	192.86%
Total	\$ 1,200,000	\$ 1,400,000	\$ 1,400,000	\$ 4,100,000	192.86%

Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Contingency					
Contingency	-	100,000	-	100,000	0.00%
Total	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%

Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Special Items					
Claims & Judgements	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -

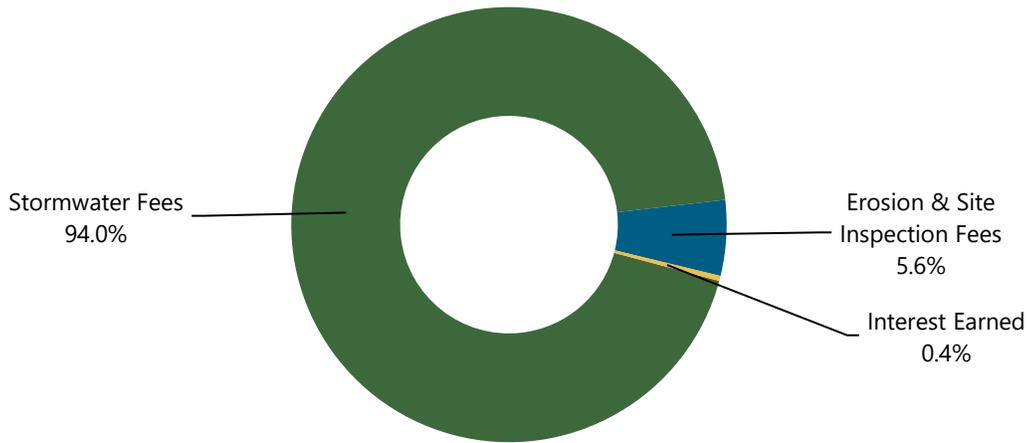


Stormwater Fund Overview

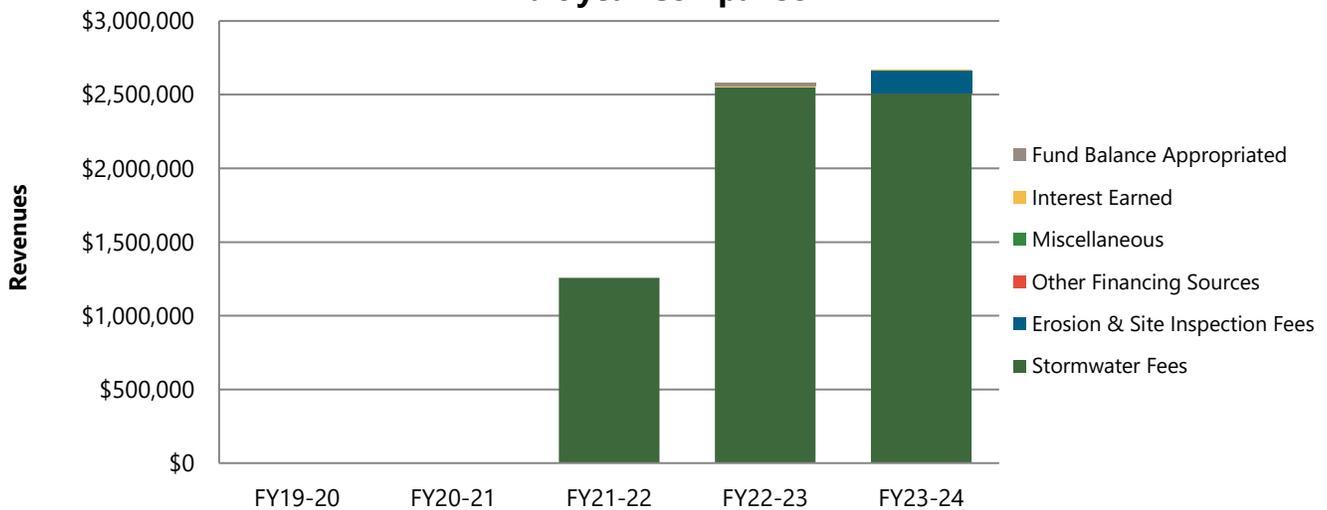
Stormwater Fund Revenues by Source

Stormwater Fund Revenues by Source					
Source	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Stormwater Fees	1,257,067	1,935,600	2,549,700	2,511,900	29.77%
Erosion & Site Inspection Fees	-	-	-	150,000	-
Interest Earned	-	-	5,000	10,000	-
Fund Balance Appropriated	-	20,800	25,734	-	-100.00%
Total	1,257,067	\$1,956,400	\$2,580,434	\$2,671,900	36.57%

Stormwater Revenues by Source FY23-24



Stormwater Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Stormwater Fees

Stormwater fees are collected by the Town to fund projects to maintain the stormwater system which helps in the effort to reduce runoff and improve water quality. Stormwater fees account for \$2.51 million in the FY23-24 Stormwater Fund budget.

Erosion & Site Inspection Fees

Erosion and site inspection fees are review processing fees collected by the Town for each acre of disturbed land or any part of an acre of disturbed land by the which helps in the effort to reduce runoff and improve water quality. Erosion & Site Inspection fees account for \$150,000 in the FY23-24 Stormwater Fund budget.

Investment Earnings

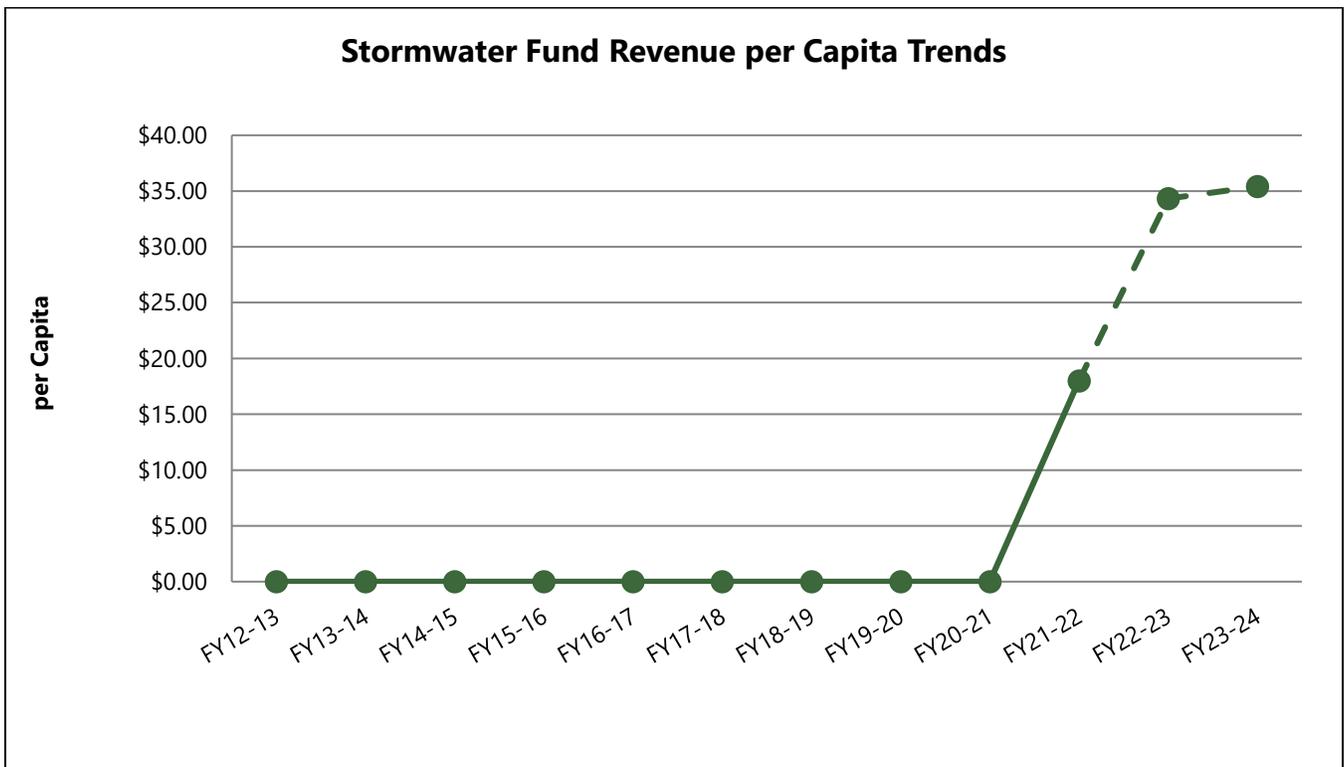
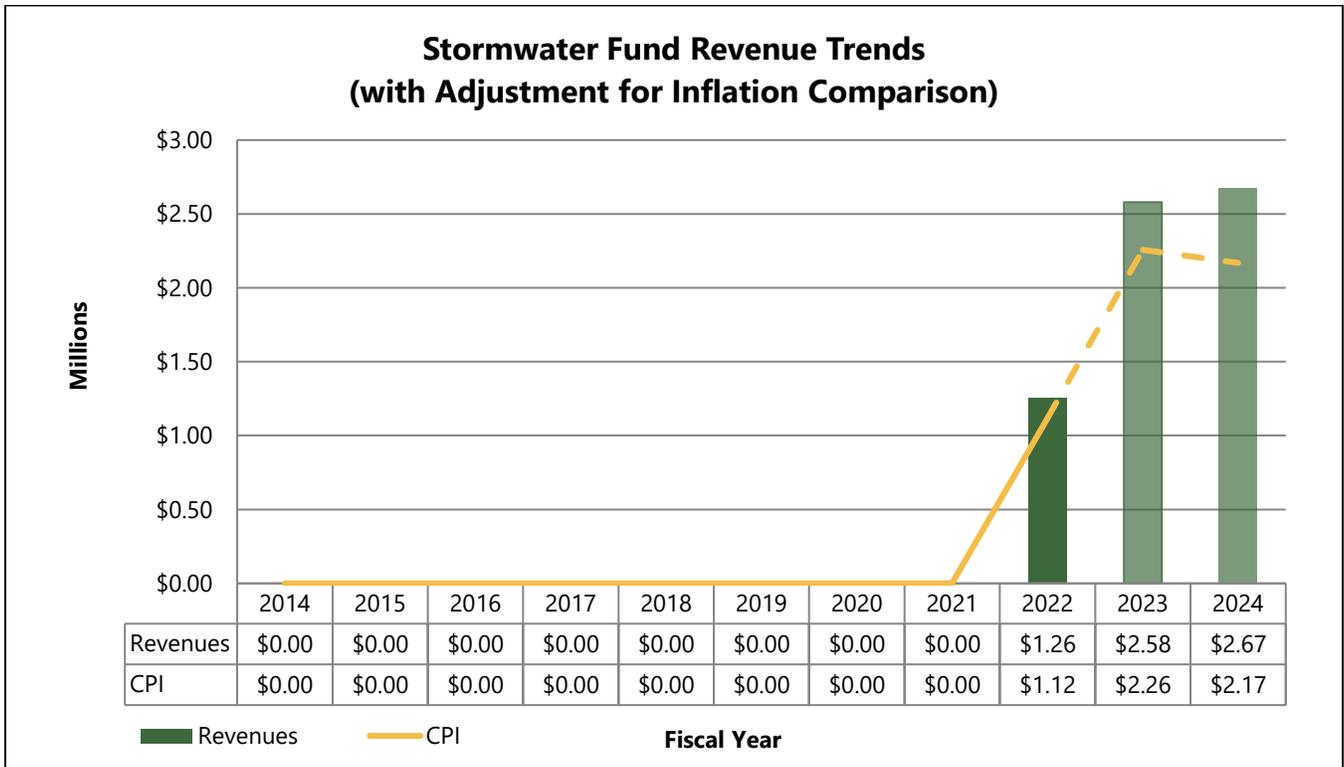
Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various CD's and money market accounts. Investment earnings account for \$10,000 in the FY23-24 Stormwater Fund budget.

Revenues by Line Item

Water & Sewer Fund Revenues					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Recommend	Percent Change
Erosion and Site Inspection	-	-	-	150,000	-
Stormwater Fees - Residential	796,855	1,110,600	1,474,800	1,415,600	27.46%
Stormwater Fees - Commercial	460,212	825,000	1,074,900	1,096,300	32.88%
Fund Bal App - PO Carryover	-	20,800	25,734	-	-100.00%
Total	\$1,257,067	\$1,956,400	\$2,580,434	\$2,671,900	36.57%



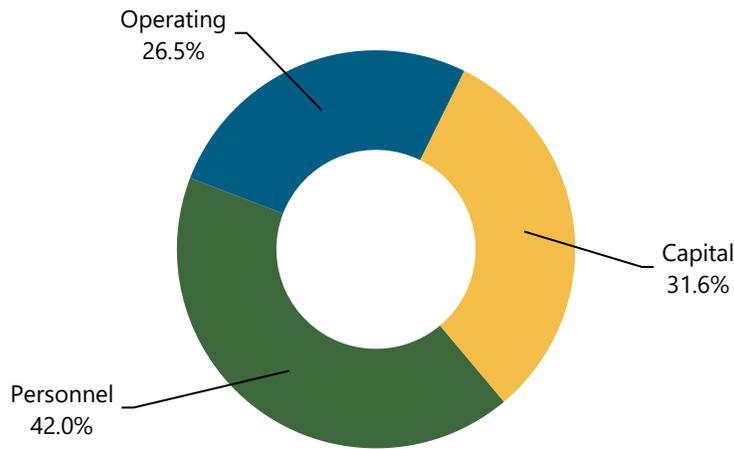
Revenue Trends



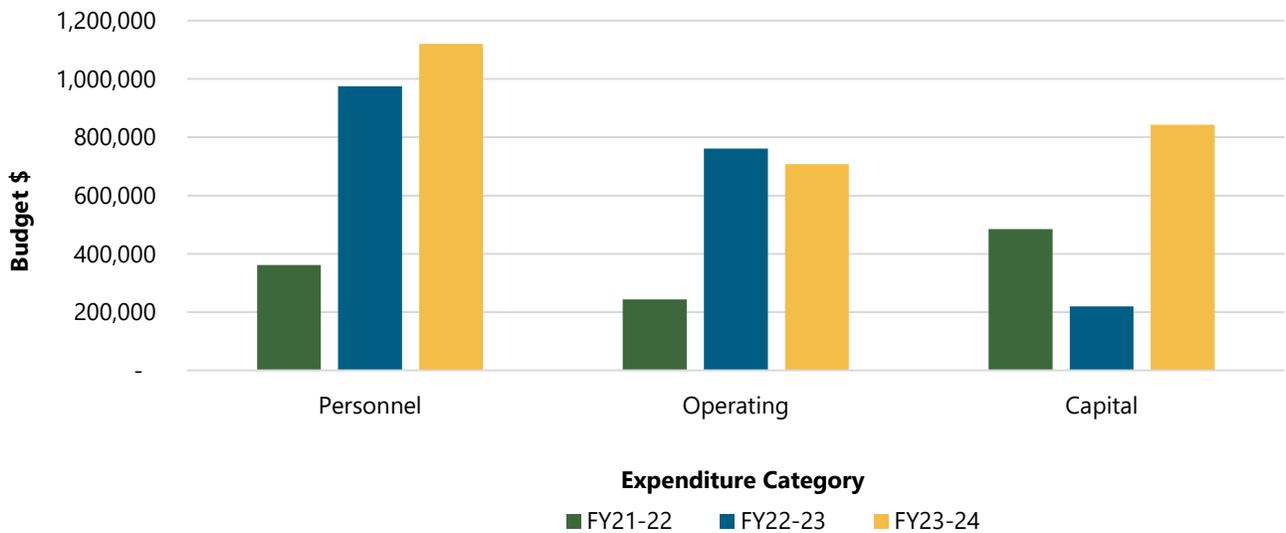
Stormwater Fund Expenditures by Type

Stormwater Expenditures by Type					
Type	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Personnel	361,263	974,800	885,100	1,120,900	14.99%
Operating	244,037	761,600	460,150	707,400	-7.12%
Capital	485,286	220,000	-	843,600	283.45%
Total	\$1,090,586	\$1,956,400	\$1,345,250	\$2,671,900	36.57%

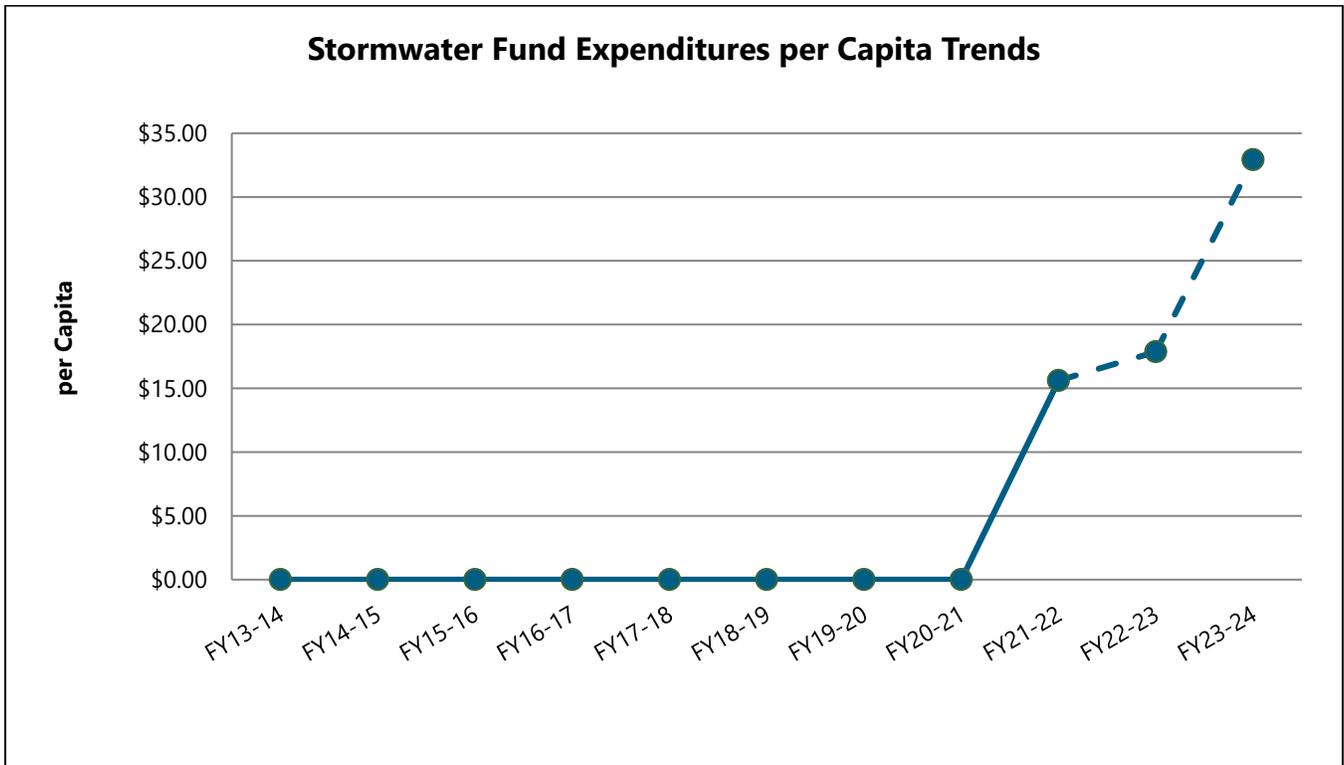
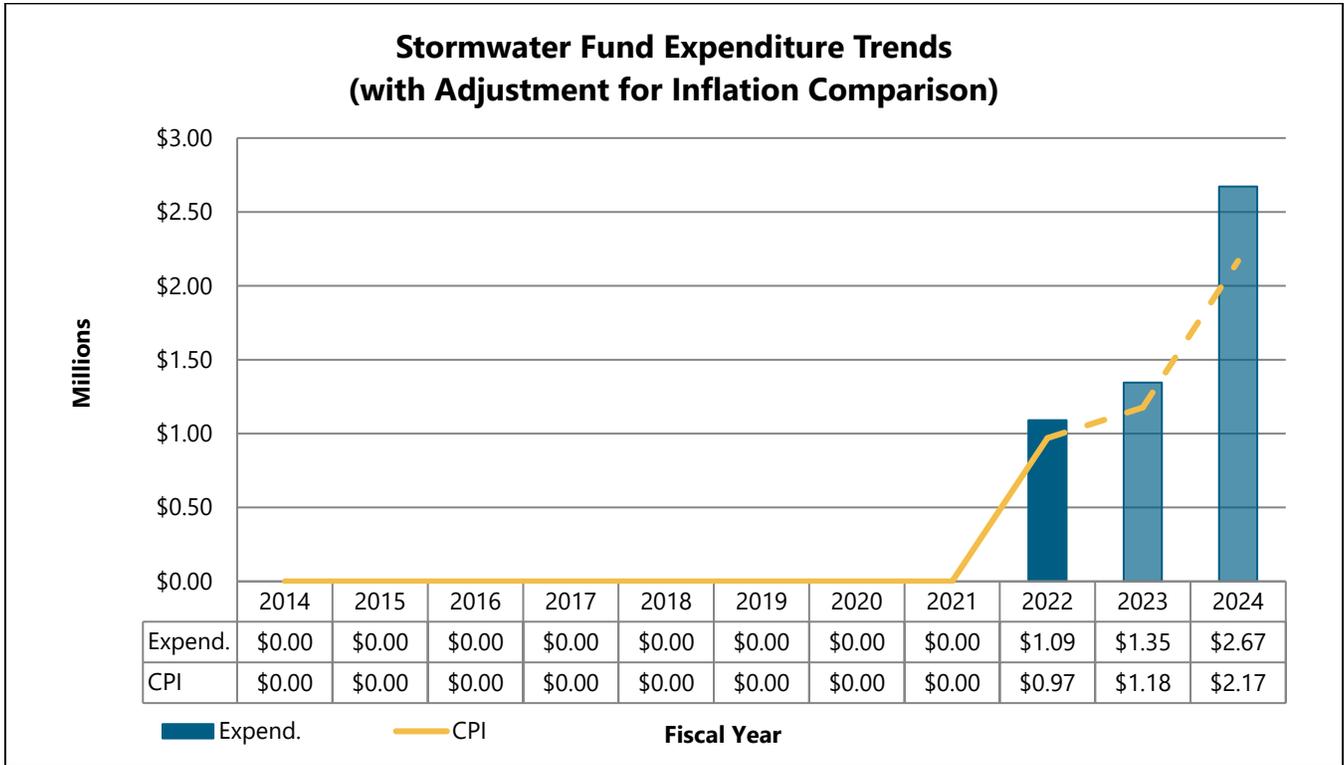
**Stormwater Expenditures by Type
FY23-24**



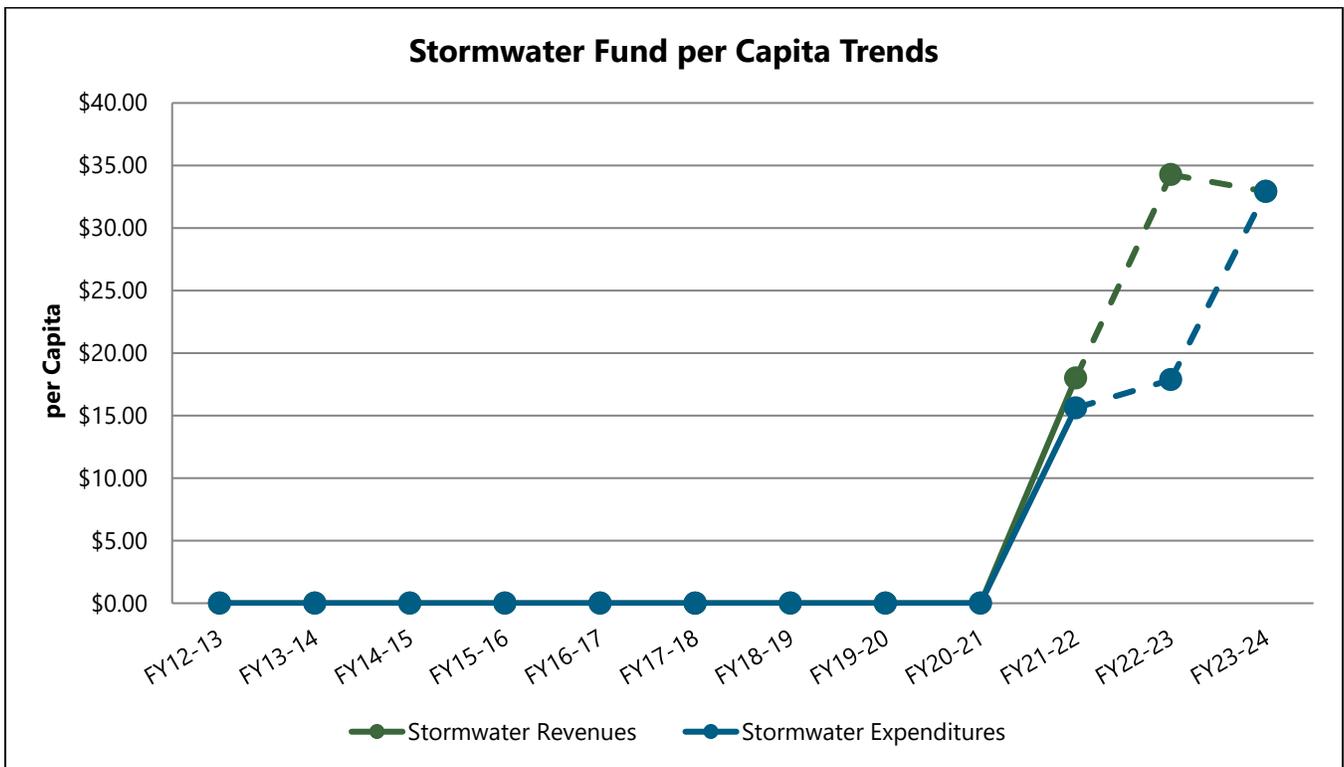
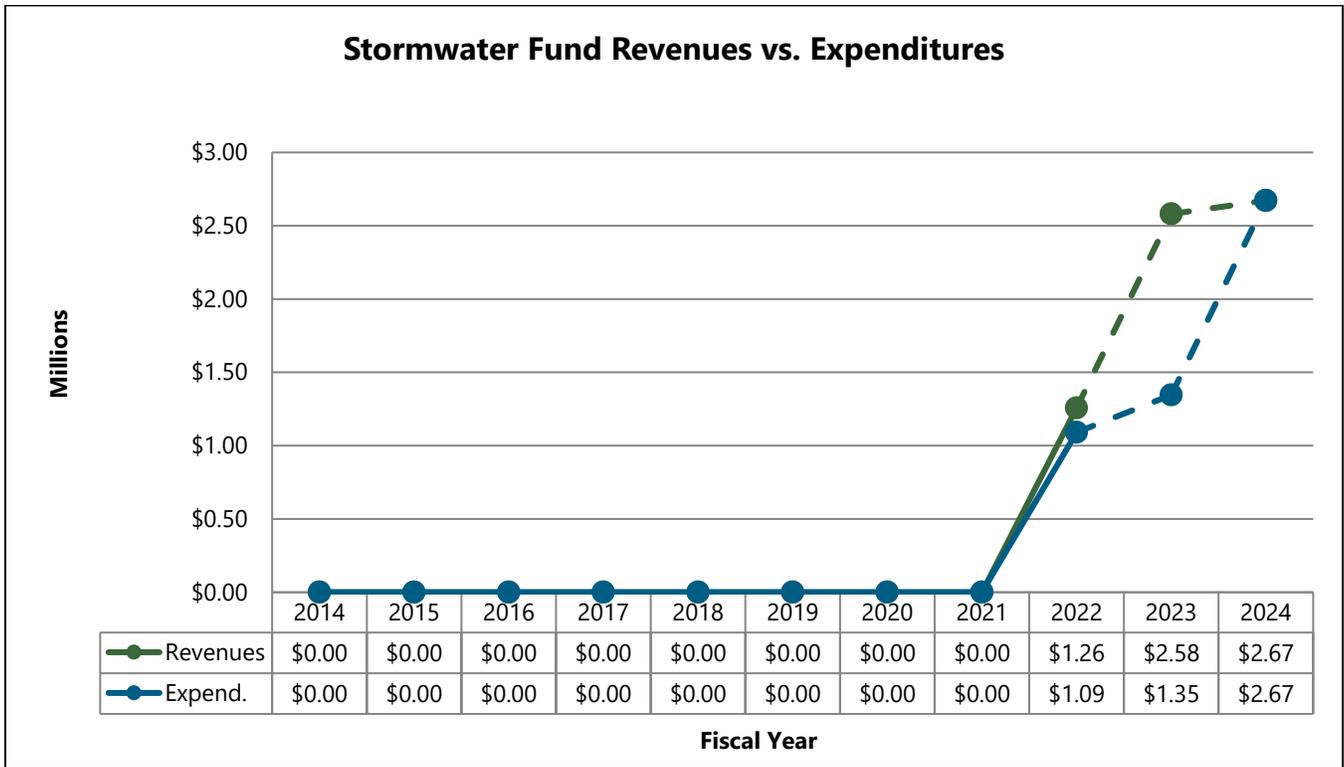
Stormwater Expenditures by Type



Expenditure Trends



Revenues vs. Expenditures



Stormwater Fund Department Summary

Stormwater Expenditures					
Line Item	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Salaries	361,263	693,300	640,600	788,500	13.73%
Part-Time Salaries	-	-	-	-	-
FICA	-	51,200	44,500	60,400	17.97%
Group Insurance	-	100,000	82,900	116,700	16.70%
General Retirement	-	81,100	73,000	101,600	25.28%
401K General	-	33,500	32,100	39,500	17.91%
Workers Comp	-	15,700	12,000	14,200	-9.55%
Postage	-	2,200	50	1,500	-31.82%
Telephone & Communication	40	6,600	1,000	2,600	-60.61%
Printing	-	4,000	3,000	3,000	-25.00%
Utilities	-	-	-	8,200	-
Travel and Training	-	8,000	5,500	12,500	56.25%
Maintenance & Repair - Building	-	-	-	-	-
Maintenance & Repair - Equipment	-	-	-	-	-
Maintenance & Repair - Vehicle	-	1,500	300	1,000	-33.33%
Automotive Supplies	-	1,500	500	600	-60.00%
Motor Fuel	-	9,000	6,000	5,000	-44.44%
Office Supplies	-	1,700	500	1,100	-35.29%
Departmental Supplies	-	11,000	5,000	24,000	118.18%
Technology Hardware & Accessories	-	13,100	7,000	3,700	-71.76%
Meeting & Event Provisions	-	1,000	400	2,000	100.00%
Community Outreach Materials/Activities	-	5,500	2,000	3,000	-45.45%
Uniforms	-	3,400	3,400	5,400	58.82%
Contracted Services	166,723	260,000	215,000	225,000	-13.46%
Personal Protective Equipment	-	1,600	1,200	1,800	12.50%
Software License & Maintenance	-	15,100	10,000	23,000	52.32%
Professional Services	-	270,000	55,000	30,000	-88.89%
Professional Services - Engineering/Surveying	77,274	140,000	138,100	335,000	139.29%
Dues and Subscriptions	-	5,200	5,000	7,700	48.08%
Operating Licenses & Permits	-	1,200	1,200	1,600	33.33%
Special Programs	-	-	-	9,700	-
Capital Outlay - Land	207,887	-	-	-	-
Capital Outlay - Improvements	277,399	220,000	-	613,600	178.91%
Capital Outlay - Equipment	-	-	-	230,000	-
Total	\$ 1,090,586	\$ 1,956,400	\$ 1,345,250	\$ 2,671,900	36.57%

Stormwater Budget Highlights			
Contracted Services (44500)		New Personnel	
Town-Owned SCM Maintenance	60,000	Stormwater Engineer	147,126
Town-Owned SCM Repairs	5,000	Professional Services (44600)	
Street Sweeping	150,000	Dam Inspections/Repair	30,000
Beaver Control	10,000		<u>30,000</u>
	<u>225,000</u>	Professional Services - Engineering/Surveying (44604)	
Capital Outlay - Improvements (47300)		Misc. Surveying	10,000
Lake Pine Spillway Repair	150,000	Condition Assessment Contract	<u>325,000</u>
Nature Park Grant Matching	333,600		335,000
Repairs from Condition Assessment	100,000	Capital Outlay - Equipment (47400)	
Seagroves Farm Dam Repair	30,000	Pole Camera for Pipe Inspections	15,000
	<u>613,600</u>	Skid Steer	215,000
Special Programs (45400)			<u>230,000</u>
Peak Lifestyle Reimbursement	9,700		



Special Funds

Police State Funds					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Interest Earned	88	100	1,106	100	0.00%
Police Revenues	10,161	1,500	13,152	1,500	0.00%
Total	\$10,249	\$1,600	\$14,258	\$1,600	0.00%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Supplies and Materials	-	-	-	-	-
Reserved for future Expenditures	-	1,600	14,258	1,600	0.00%
Total	\$0	\$1,600	\$14,258	\$1,600	0.00%

Police Federal Funds					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Interest Earned	41	100	-	100	0.00%
Police Revenues	-	500	-	500	0.00%
Asset Seizures	-	-	-	-	-
Total	\$41	\$600	\$0	\$600	0.00%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Supplies and Materials	-	600	500	600	0.00%
Capital Outlay - Equipment	-	-	-	-	-
Total	\$0	\$600	\$500	\$600	0.00%

Police Donations					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Interest Earned	73	100	887	100	0.00%
Miscellaneous Revenue	2,525	-	-	-	-
Police Contributions	17,428	5,000	6,665	5,000	0.00%
Total	\$20,025	\$5,100	\$7,552	\$5,100	0.00%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Supplies and Materials	7,057	5,100	8,958	5,100	0.00%
Total	\$7,057	\$5,100	\$8,958	\$5,100	0.00%



Fire Donations					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Interest Earned	30	100	-	100	0.00%
Fire Dept. Donations	31	1,000	-	1,000	0.00%
Total	\$61	\$1,100	\$0	\$1,100	0.00%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Supplies and Materials	-	1,100	-	100	-90.91%
Capital Outlay - Equipment	-	-	-	1,000	-
Total	\$0	\$1,100	\$0	\$1,100	0.00%

Affordable Housing Fund					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Interest Earned	3,283	-	15,000	15,000	-
Transfer from General Fund	1,595,000	1,776,000	1,776,000	1,233,000	-30.57%
Total	\$1,598,283	\$1,776,000	\$1,791,000	\$1,248,000	-29.73%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Contracted Services	250,000	450,000	150,000	250,000	-44.44%
Affordable Housing Grant	79,683	336,700	-	-	-100.00%
Affordable Housing Loan	-	2,850,000	1,665,000	-	-100.00%
Reserved for Future Expenditures	-	189,300	-	998,000	427.21%
Total	\$329,683	\$3,826,000	\$1,815,000	\$1,248,000	-67.38%

ARPA Fund					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Federal Grants	2,628,841	-	2,628,841	-	-
State Grants	-	-	67,015	6,050,000	-
Interest Earned	-	-	-	-	-
Transfer from General Fund	2,628,841	-	-	-	-
Total	5,257,681	\$0	\$2,695,856	\$6,050,000	-
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Transfer to General Project Fund	-	-	-	-	-
West Street Park	-	-	-	1,650,000	-
Sunset Hill Pump Station	-	-	-	4,400,000	-
Transfer to General Fund - ARPA	2,628,841	-	2,628,841	-	-
Total	\$2,628,841	\$0	\$2,628,841	\$6,050,000	-



Cemetery Fund					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Sale of Cemetery Plots	(1,550)	-	-	-	-
Interest Earned	848	1,000	-	8,000	700.00%
Fund Bal Appropriated - Budget	-	-	-	-	-
Total	(\$702)	\$1,000	\$0	\$8,000	700.00%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Transfer to General Capital Projects	-	-	-	-	-
Reserved for Future Expenditures	-	1,000	-	8,000	700.00%
Total	\$0	\$1,000	\$0	\$8,000	700.00%

Fire Capital Reserve					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Interest Earned	19	-	-	-	-
Fund Bal Appropriated - Budget	-	-	-	-	-
Total	\$19	\$0	\$0	\$0	#DIV/0!
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Transfer to General Fund	110,224	-	-	-	-
Reserved for Future Expenditures	-	-	-	-	-
Total	110,224	\$0	\$0	\$0	#DIV/0!

Eva Perry Library Fund					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Interest Earned	216	-	-	-	-
Fund Bal Appropriated - Budget	796,000	400,000	-	200,000	-50.00%
Total	\$796,216	\$400,000	\$0	\$200,000	-50.00%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Building Maintenance and Repair	795,986	-	-	-	-
Capital Outlay - Improvements	-	400,000	-	600,000	50.00%
Reserved for Future Expenditures	-	-	-	-	-
Total	795,986	\$400,000	\$0	\$600,000	50.00%



Recreation Capital Reserve					
Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Subdivision Recreation Fees	3,371,307	1,500,000	1,500,000	1,300,000	-13.33%
Interest Earned	5,097	1,000	-	-	-100.00%
Transfer from General Fund	-	1,073,600	-	-	-100.00%
Fund Bal Appropriated - Budget	-	-	-	-	-
Fund Bal Appropriated - Amend	-	-	-	-	-
Total	\$3,376,404	\$2,574,600	\$1,500,000	\$1,300,000	-49.51%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Transfer to General Fund	-	-	-	-	-
Transfer to Recreation Project	-	-	-	-	-
Reserved for Future Expenditures	-	2,574,600	-	1,300,000	-49.51%
Total	\$0	\$2,574,600	\$0	\$1,300,000	-49.51%

Transportation Capital Reserve					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Motor Vehicle Licenses	1,282,196	1,250,000	-	1,400,000	12.00%
Interest Earned	5,734	1,000	-	-	-100.00%
Fund Bal Appropriated - Budget	-	-	-	-	-
Fund Bal Appropriated - Amend	-	-	-	-	-
Total	\$1,287,930	\$1,251,000	\$0	\$1,400,000	11.91%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Transfer to General Fund	600,000	750,000	-	650,000	-13.33%
Transfer to Street Project	933,103	500,000	-	750,000	50.00%
Reserved for Future Expenditures	-	1,000	-	-	-100.00%
Total	\$1,533,103	\$1,251,000	\$0	\$1,400,000	11.91%



Water-Sewer Capital Reserve					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Capital Reimbursement Fees - Residential	-	-	-	-	-
Capital Reimbursement Fees - Commercial	-	-	-	-	-
Capacity Fees - Residential	-	-	-	-	-
Capacity Fees - Commercial	210,350	-	-	-	-
Interest Earned	22,007	12,200	12,200	12,200	0.00%
Fund Bal Appropriated - Budget	-	4,010,000	4,010,000	277,800	-93.07%
Fund Bal Appropriated - Amend	-	-	-	-	-
Total	\$232,357	\$4,022,200	\$4,022,200	\$290,000	-92.79%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Transfer to W/S Fund	-	-	-	-	-
Transfer to W/S Project Fund	5,952,500	4,022,200	4,022,200	290,000	-92.79%
Reserved for Future Expenditures	-	-	-	-	-
Total	\$5,952,500	\$4,022,200	\$4,022,200	\$290,000	-92.79%

Water-Sewer Capital Reserve (HB436)					
Revenues	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Capital Reimbursement Fees - Water	2,076,998	1,000,000	1,507,552	1,000,000	0.00%
Capital Reimbursement Fees - Sewer	4,164,548	1,500,000	3,027,509	2,000,000	33.33%
Interest Earned	7,353	-	-	-	-
Fund Bal Appropriated - Budget	-	544,195	-	20,000,000	-
Fund Bal Appropriated - Amend	-	433,687	-	-	-100.00%
Total	\$6,248,899	\$3,477,882	\$4,535,061	\$23,000,000	561.32%
Expenditures	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Transfer to W/S Fund	388,250	977,882	-	-	-100.00%
Transfer to W/S Project Fund	1,175,000	-	-	20,620,000	-
Reserved for Future Expenditures	-	2,500,000	-	2,380,000	-4.80%
Total	\$1,563,250	\$3,477,882	\$0	\$23,000,000	561.32%



Health & Dental Fund					
Account Description	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
<i>Health & Dental Fund</i>					
Health Premiums	4,482,058	5,673,259	5,673,200	6,258,100	10.31%
Spouse/Dependent Health	1,097,327	1,108,709	1,108,700	1,199,000	8.14%
Retiree Contribution	15,216	33,343	33,300	35,000	4.97%
Dental Premiums	255,834	281,700	281,700	357,500	26.91%
Spouse/Dependent Dental	166,022	174,075	174,000	175,000	0.53%
Vision Premiums	77,194	78,000	78,000	78,100	0.13%
Total	6,093,651	\$7,349,086	\$ 7,348,900	\$8,102,700	10.25%
<i>Expenditures</i>	FY21-22 Actual	FY22-23 Budget	FY22-23 Estimate	FY23-24 Budget	Percent Change
Health Claims	4,704,103	5,375,327	5,375,400	6,173,400	14.85%
Dental Claims	390,339	455,792	455,800	509,700	11.83%
Admin Fees - Health	864,972	961,149	961,000	809,600	-15.77%
Admin Fees - Dental	15,476	21,280	21,300	22,800	7.14%
Health Claims - Retirees	421,488	404,899	404,000	464,700	14.77%
Medicare Premiums / Retiree RX Plan	-	-	-	-	-
Admin Fees - Retiree	50,135	52,639	52,400	44,400	-15.65%
Vision	78,712	78,000	78,000	78,100	0.13%
Total	\$ 6,525,225	\$ 7,349,086	\$ 7,347,900	\$8,102,700	10.25%



Supplemental Information



**Town of Apex, North Carolina
FY 2023 – 2024 Annual Budget**

New Position Recommendations

General Fund										
Department	Position	Request	Annual Salary & Benefits Requested	Operating & Capital Costs Requested	Total Costs Requested	Rec.	Annual Salary & Benefits Recommended	Operating & Capital Costs Recommended	Total Costs Recommended	Notes
Town Clerk	Public Records Coordinator	1	97,976	4,525	102,501	-	\$ -	\$ -	\$ -	
	Passport and Digital Records Specialist	1	45,627	4,225	49,852	-	\$ -	\$ -	\$ -	PT
Administration	Admin Assistant	1	85,085	4,525	89,610	1	\$ 42,543	\$ 4,525	\$ 47,068	
Information Technology	IT Specialist (Jr Operations Specialist)	1	113,291	3,575	116,866	1	\$ 56,646	\$ 3,575	\$ 60,221	
	IT Process Analyst (Business/Data)	1	131,489	4,275	135,764	1	\$ 131,489	\$ 4,275	\$ 135,764	ERP transitions
	Geographic Information Systems (GIS) Analyst	1	121,999	37,775	159,774	1	\$ 60,999	\$ 37,775	\$ 98,774	Combine PW/PRCR request
Communications	Public Safety PIO (Public Information Officer)	1	121,999	7,600	129,599	1	\$ 60,999	\$ 7,600	\$ 68,599	
Budget & Performance Management	Budget Analyst	1	121,999	6,725	128,724	-	\$ -	\$ -	\$ -	
Finance	Assistant Finance Director	1	181,793	9,075	190,868	1	\$ 181,793	\$ 9,075	\$ 190,868	Accounting capacity; no Asst. BC Superv.
	Purchasing/Contracting Specialist	1	91,253	5,075	96,328	1	\$ 91,253	\$ 5,075	\$ 96,328	
Community Development & Neighborhood Connections	Community Engagement Specialist	1	105,304	2,075	107,379	-	\$ -	\$ -	\$ -	
	Neighborhood Improvement Specialist	1	105,304	4,925	110,229	1	\$ 52,652	\$ 4,925	\$ 57,577	
	311 Manager	1	121,999	4,925	126,924	1	\$ 121,999	\$ 4,925	\$ 126,924	
	311 Customer Service Representative	4	340,341	19,700	360,041	-	\$ -	\$ -	\$ -	Need to ID space
Planning	Executive Assistant	1	97,976	5,640	103,616	-	\$ -	\$ -	\$ -	Add w/ new facility construction
Facilities	Facilities Maintenance Technician	2	195,952	117,800	313,752	1	\$ 48,988	\$ 58,900	\$ 107,888	FY 23 authorization Vacant
Police	Program Support Specialist	1	85,085	1,175	86,260	-	\$ -	\$ -	\$ -	Unfilled PT position currently
	Fleet & Facilities Coordinator	1	97,976	11,050	109,026	-	\$ -	\$ -	\$ -	Authorized FY 22; reclassified to Compliance
	Police Officer	8	873,943	872,400	1,746,343	3	\$ 245,797	\$ 327,150	\$ 572,947	Phase, plan has 4 FY 24
	Officer-Traffic Safety Unit	4	436,973	436,600	873,573	-	\$ -	\$ -	\$ -	
	Police Officer-Directed Patrol 1	3	327,730	327,450	655,180	2	\$ 163,865	\$ 218,300	\$ 382,165	
	Detective: Larceny	1	122,663	108,775	231,438	-	\$ -	\$ -	\$ -	
	Detective (Mental Health & Domestic Violence)	1	122,663	108,775	231,438	-	\$ -	\$ -	\$ -	
	School Resource Officer	-	109,243	108,775	218,018	1	\$ 81,932	\$ 109,150	\$ 191,082	Council Request
	Community Policing Officer (CPO) 1	2	218,487	220,700	439,187	-	\$ -	\$ 109,150	\$ 109,150	
	911 Communications	Telecommunicator	2	182,506	14,800	197,306	-	\$ -	\$ -	\$ -
Fire	Emergency Management Coordinator	1	142,408	14,500	156,908	1	\$ 71,204	\$ 14,500	\$ 85,704	
	Community Risk Reduction Coordinator	1	105,898	22,500	128,398	-	\$ -	\$ -	\$ -	Reclass existing position
Streets	Street Maint Worker	1	79,426	7,000	86,426	-	\$ -	\$ -	\$ -	
	Field Crew Supervisor - Drainage	1	97,976	7,000	104,976	-	\$ -	\$ -	\$ -	Streets 7 vacancies ; reevaluate after filled
	Stormwater Operations and Maintenance Supervisor	1	121,999	66,150	188,149	-	\$ -	\$ -	\$ -	Streets 7 vacancies ; reevaluate after filled
Solid Waste	Heavy Equipment Operator	1	85,085	3,500	88,585	-	\$ -	\$ -	\$ -	No route added FY 24; yard waste
Fleet	Fleet Services Manager	1	113,291	3,100	116,391	1	\$ 113,291	\$ 3,100	\$ 116,391	
	Fleet Services Mechanic	1	91,253	3,100	94,353	-	\$ -	\$ -	\$ -	Assess workload/ Performance Measures
Parks & Recreation	Volunteer Coordinator	1	97,976	8,375	106,351	1	\$ 48,988	\$ 8,375	\$ 57,363	
	Recreation Customer Service Specialist	1	91,253	1,025	92,278	1	\$ 45,627	\$ 1,025	\$ 46,652	PT to FT; Senior Center
	Pleasant Park Operations Supervisor	1	121,999	56,484	178,483	-	\$ -	\$ -	\$ -	
	30-hr. Camp Director w/ Benefits	2	155,239	9,940	165,179	2	\$ 155,239	\$ 9,940	\$ 165,179	TO Camp Expansion
	Athletics & Grounds Team Leader	1	97,976	6,539	104,515	-	\$ -	\$ -	\$ -	Assume Town Campus Maint. 50k equip req.
	Recreation Program Specialist	1	105,304	254,370	359,674	1	\$ 105,304	\$ 254,370	\$ 359,674	TO Camp Expansion
	Pleasant Park Operations Worker	1	85,085	2,534	87,619	1	\$ 85,085	\$ 2,534	\$ 87,619	
Fund Total		59	6,248,820	2,919,057	9,167,877	24	\$ 1,965,692	\$ 1,198,244	\$ 3,163,936	
Enterprise Funds										
WS Administration	Executive Assistant	1	98,017	3,525	101,542	-	\$ -	\$ -	\$ -	
Sewer Maintenance	Utility Crew Field Supervisor	1	113,335	92,355	205,690	1	\$ 113,335	\$ 92,355	\$ 205,690	
Stormwater	Stormwater Specialist II	1	122,041	53,150	175,191	-	\$ -	\$ -	\$ -	
	Stormwater Engineer	1	142,451	4,675	147,126	1	\$ 142,451	\$ 4,675	\$ 147,126	
Electric	Electric Line Tech	2	210,697	58,600	269,297	2	\$ 105,349	\$ 58,600	\$ 163,949	
	Assistant Director	1	181,839	36,450	218,289	-	\$ -	\$ -	\$ -	
Fund Total		7	868,381	248,755	1,117,136	4	\$ 361,135	\$ 155,630	\$ 516,765	

* Positions identified in Organizational Assessment

4 Year Staffing Plan

General Fund Department		FY23-24		FY24-25		FY25-26		FY 26-27	
		Count	Est. Cost	Count	Est. Cost	Count	Est. Cost	Count	Est. Cost
Administration	Administrative Assistant	1	80,787	-	-	-	-	1	80,787
	Management Analyst	-	-	1	117,675	-	-	1	117,675
Town Clerk's Office	Public Records Coordinator	-	-	1	93,669	-	-	-	-
Human Resources	HR Analyst	-	-	-	-	1	108,974	1	108,974
	Training Specialist	-	-	-	-	-	-	1	100,991
Information Technology	Process Analyst (Business/Data)	1	127,159	-	-	-	-	1	127,159
	IT Specialist (Jr Operations Specialist)	1	108,974	-	-	1	108,974	-	-
	GIS Analyst	1	117,675	-	-	-	-	1	117,675
	IT Services Manager (Innovation)	-	-	1	108,974	-	-	-	-
	Data/Applications Architect	-	-	1	117,675	-	-	-	-
Finance	Assistant Finance Director	1	177,427	-	-	-	-	-	-
	Contracting Specialist	1	86,951	-	-	-	-	-	-
	Accounting Technician	-	-	-	-	1	93,669	-	-
	Buyer - warehouse	-	-	1	93,669	-	-	-	-
Communications	Public Information Officer	1	117,675	-	-	-	-	-	-
	Media Specialist	-	-	-	-	-	-	1	108,974
Budget & Performance	Budget & Performance Analyst	-	-	1	117,675	-	-	-	-
	Community Engagement Specialist	-	-	1	108,974	1	108,974	-	-
Community Development & Neighborhood Connections	Neighborhood Improvement Specialist	1	100,991	-	-	1	100,991	-	-
	311 Manager	1	117,675	-	-	1	117,675	-	-
	311 Customer Service Representative	-	-	3	242,361	2	161,574	1	80,787
Planning	Administrative Assistant	-	-	1	93,669	-	-	-	-
	Planner I	-	-	-	-	1	108,974	-	-
Police	Police Officer	3	314,784	2	209,856	2	209,856	2	209,856
	Police Officer-Directed Patrol	2	209,856	1	104,928	-	-	-	-
	Detective (Mental Health & DV)	-	-	1	118,338	-	-	1	118,338
	Officer-Traffic Safety Unit	-	-	-	-	2	209,856	2	209,856
	Community Policing Officer (CPO)/SRO	1	104,928	-	-	1	104,928	1	104,928
	Support Services Specialist (Training, Fleet & Facility)	-	-	-	-	-	-	1	100,991
	Telecommunicator	-	-	-	-	1	100,991	1	100,991
Fire	Community Outreach Specialist	-	-	-	-	-	-	-	-
	Emergency Management Coordinator	1	138,070	-	-	-	-	-	-
	Accreditation Specialist	-	-	1	100,991	-	-	-	-
Transportation & Infrastructure Devpmt	Firefighter	-	-	1	93,163	1	93,163	1	93,163
	Infrastructure Inspector	-	-	1	108,974	-	-	-	-
	Capital Project Coordinator	-	-	1	127,159	-	-	1	127,159
Public Works - Facilities	Facilities Maintenance Mechanic / Tech	1	93,669	-	-	1	93,669	-	-
Public Works - Fleet	Fleet Services Manager	1	100,991	-	-	-	-	-	-
	Fleet Services Mechanic	-	-	1	86,951	-	-	-	-

Public Works - Streets	Field Crew Supervisor	-	-	1	93,669	1	93,669	-	-
	Streets Maintenance Worker	-	-	2	150,264	-	-	1	75,132
Public Works - Solid Waste	Heavy Equipment Operator	-	-	1	80,787	-	-	-	-
Inspections & Permits	Development Customer Service Representative	-	-	1	80,787	-	-	1	80,787
Parks, Recreation & Cultural Resources	30-hr. Camp Director w/ Benefits	2	187,337	-	-	1	93,669	-	-
	Recreation Program Specialist	1	100,991	1	100,991	1	100,991	-	-
	Park Operations Worker	1	80,787	-	-	1	80,787	1	80,787
	Park Operations Supervisor	-	-	1	100,991	-	-	-	-
	Park Operations Team Lead	-	-	1	93,669	-	-	1	93,669
	Recreation Customer Service Specialist	1	86,951	-	-	-	-	1	86,951
	Recreation Program Supervisor	-	-	-	-	1	100,991	-	-
	Volunteer Coordinator	1	93,669	-	-	-	-	-	-
	Athletics & Grounds Team Leader	-	-	1	93,669	-	-	-	-
	Special Events Technician	-	-	-	-	1	86,951	1	86,951
Stormwater Fund		FY23-24		FY24-25		FY25-26		FY 26-27	
Department	Position	Count	Est. Cost	Count	Est. Cost	Count	Est. Cost	Count	Est. Cost
Stormwater	Professional Engineer	1	138,070	-	-	-	-	-	-
Stormwater	Stormwater Field Supervisor	-	-	1	108,974	-	-	-	-
Stormwater	Stormwater Maintenance Worker	-	-	1	80,787	1	80,787	-	-
Water/Sewer Fund		FY23-24		FY24-25		FY25-26		FY 26-27	
Department	Position	Count	Est. Cost	Count	Est. Cost	Count	Est. Cost	Count	Est. Cost
Water/Sewer	Utility Field Supervisor	1	108,974	1	108,974	-	-	-	-
Water/Sewer	Utility Maintenance Worker	-	-	1	80,787	1	80,787	1	80,787
Water/Sewer	Capital Project Coordinator	-	-	1	127,159	-	-	1	127,159
Water/Sewer	Assistant Director	-	-	1	177,427	-	-	-	-
Electric Fund		FY23-24		FY24-25		FY25-26		FY 26-27	
Department	Position	Count	Est. Cost	Count	Est. Cost	Count	Est. Cost	Count	Est. Cost
Administration	Assistant Director	-	-	1	177,427	-	-	-	-
Operations	Electric Line Technician	2	202,017	-	-	-	-	-	-
Forestry	Assistant Arborist	-	-	-	-	1	108,974	-	-
Annual Totals									
Count / Estimated Personnel Cost		28	2,996,407	36	3,849,104	26	2,651,867	26	2,725,347

Town of Apex, North Carolina
FY 2023 – 2024 Annual Budget

Non - Profit Funding Applications

**Finance Committee Recommendation pending; \$75,000 available for allocation*

Entity	Status	Financial Requirement	Meets Public Purpose & Statutory Authority Test	FY 23 Funding	FY 24 Request	In Kind Support Requested / Notes	Notes	PY Funding Purpose	23-24 Requested Funding Purpose
Apex Farmers Market	Non-Profit Corporation	CPA review	Yes (Economic Development)	\$17,800	\$19,700	Advertising, Promotion	64% of budget revenues from TOA; Following up regarding extent of in-kind support marketing and advertising request.	Community Events: Continue to provide the community with our online shopping platform, allowing for pre-orders and contact-free shopping opportunities. Before COVID, the market was a space for community to gather and are looking to re-establish that communal essence with a weekly live music program, food trucks, and kids activities. Food Acquisition Program: The organization is investing time and resources towards supporting vendors in obtaining the tools, education, and resources needed to independently accept SNAP benefits at their point of sale. Successful creation of food acquisition programs and now will work toward supporting the food equity issues.	1. Engagement & Outreach: This year we are fully programming the market weekly, and with monthly large-scale events featuring live music, kids' blow-up houses, trackless trains, and guest chefs doing demos, with entertainment and engagement opportunities for our market shoppers. 2. Year-round, Weekly Community Events: for 44 weeks of the year, we create an event for our Apex residents and neighboring community members. Supporting over 50 locally owned and operated businesses.
Carolina Swims Foundation	501c3	CPA review	Yes, as revised (Public Health & Safety / Human Relations)	\$5,000	\$10,000	No in-kind support requested.	Has not submitted request for \$5,000 award from this current FY.	Request for financial support for the amount of \$10,000 (or amount deemed appropriate) Carolina Swims Foundation "Gives the Gift of Swim" through sponsored swim lessons in NC to safeguard children from drowning. The financial request would be used to help support the costs of: 1-"Give the Gift of Swim" sponsored swim lessons 2-"Survival Backpacks" for each child (\$165 each, includes bag, towel, goggles, swim cap, swimsuit) 3-Lifeguard Certification Courses	To Support Carolina Swims Foundation (CSF) targeted water safety education initiatives for the residents of the Town of Apex. Water safety education aims to reduce residents' risk of drowning. The grant monies would pay for the following water safety initiatives: "Give the Gift of Swim" lessons for underserved children of the Town of Apex. In-classroom water safety lessons materials delivered by CSF at the Town of Apex schools Lifeguard education certification course for older youth that has demonstrated swim fitness and mental aptitude ready for employment.
Citizens Assisting Police in Apex	501c3	2y tax forms	Yes (Public Safety, Health & Welfare)	\$1,200	\$1,200	No in-kind support requested.	Continued program from FY 23; blankets are provided to each child served	Blanket Buddies is a community service project in which CAPA members assemble and distribute 'no sew' blankets to SAFEChild.	Blanket Buddies is a community service project in which CAPA members assemble and distribute 'no sew' blankets to SAFEChild.
Fiesta Cristiana Mission Congregation	Financially sponsored under United Methodist Church 501c3	CPA review	Yes (Community Development / Low income support)	\$8,000	\$5,000	The Town provides in-kind the use of Halle Center for the Apex Latino Festival, Town staff time, and provided sound systems.	Sponsored under UMC 501c3, who is ceasing other programs operating under them; will be applying for own 501 status (possible lapse in status?) Personnel not recommended because there is not way to determine legal public purpose of staff time. Questioned how does utility payment assistance program differs from our current CAP program with Western Wake, how this will add to or enhance existing program or if this is duplication of current program.	Funding will be used to pay a portion of the salary for the Family Resource Center's Director (\$7,500) and the Emergency Rent/Utility Assistance (\$7,500). The Director will oversee the current programs being funded through Wake County Smart Start, the State of North Carolina and Kate B. Reynolds. Supervision of these programs has been provided by the Senior Pastor, Jose Luis Villaseñor. However, the addition of this staff person will enable the Family Resource Center currently supporting Fiesta's work expect the organization to find funding from additional resources Center to ensure that the family support programs are securing more unrestricted funding that enables them to exist as the to sustain them past the funding.	Fiesta Cristiana seeks funding to strengthen and grow the services rendered under the Family Resource Center. The Family Resource Center provides 1) information, referral, and case management services, 2) parent education and support, 3) tutoring support for students in grades K-12, and 4) health promotion outreach in both English and in Spanish.
InterAct	501c3	2y tax forms	Yes (Health & Welfare)	\$0	\$3,000	Invite engagement with Town employees and volunteers to explore new partnership opportunities to support residents who are victims/survivors of domestic and/or sexual violence.	Previous fiscal years, funding \$1,500	Funding from the Town of Apex will be used for our Crisis Intervention Client Assistance fund which assist with individual or family basic needs during their immediate time of crisis such as food, supplies, transportation, or temporary lodging.	Funding from the Town of Apex will be used for our Crisis Intervention Client Assistance fund which assist with individual or family basic needs during their immediate time of crisis such as food, supplies, transportation, or temporary lodging.
SafeChild	501c3	CPA review	Yes (Public Safety, Health & Welfare)	\$15,000	\$25,000	Apex Police Department has assisted with several Apex Community Yard Sales. Staff and CAPA members volunteer their time to set up the yard sale, provide overnight security of the area, manage the sales transactions, and the clean up, removal, and donation of any items that do not sell.	Funding also provided by Raleigh (\$20,000) & Town of Cary (\$4,500)	\$10,000 in annual operating support & \$20,000 to support the Champion Our Children capital project. Current land acquisition, site development, construction costs, and interior uplift expenditures are projected to be \$8,570,775. The funds will construct and equip a new facility enabling SAFEChild to expand programs, strengthen and heal more families, and protect more children from abuse. Funding will help sustain and expand the services needed by Apex children and families. There is no fee charged to the family or the investigating professionals for the services. Each child evaluated at the SAC costs SAFEChild a minimum of \$2,500 to provide medical intervention and treatment. Apex PD has referred 150 children to the SAC. Of the 13 law enforcement jurisdictions in Wake County, Apex is the 4th highest referral source.	The Champion Our Children Capital Project will provide a new expanded home for SAFEChild near WakeMed's Raleigh campus where SAFEChild can better serve children, families, and the community in one facility designed specifically for programs, security, and confidentiality. Over 4,000 children have received specialized intervention and treatment since opening the SAC. The SAC's services include an evidenced-based forensic interview that ascertains the facts of a child's victimization, a comprehensive medical exam, and advocacy support that assures a child's safety and well-being. The funds requested of the Town of Apex will help expand the services needed by Apex children and families by supporting the construction of SAFEChild's new facility that will triple the number of children receiving medical care annually and eliminate the wait list. Apex Police Department has referred over 200 children to the SAC.
Transitions LifeCare	501c3	CPA review	Yes (Public Safety, Health & Welfare / Hospitals)	\$8,000	\$10,000	Transitions LifeCare receives volunteer support from Town of Apex residents.		Funds will be used for low to moderate income residents with serious illness to provide visiting medical services, medications and supplies to patients in their home or place of residence. Person-centered and holistic supportive services are provided by an interdisciplinary team of hospice and palliative care professionals. Grant funds will allow for our organization to continue to care for all residents with life-limiting illness regardless of health insurance or ability to pay.	Seeking funding to offset the cost of our Kids program at Transitions LifeCare. In 2022, we served 18 Town of Apex children, only two of which had insurance to offset the cost. In 2022, the cost of providing services to children exceeded funding by \$867k. Funding of this program will help sustain a needed service in 2023
Western Wake Crisis Ministries	509a1	CPA review	Yes (Community Development / Low income support)	\$8,000	\$19,999	Any advertising/promotion opportunities for support that the Town of Apex is able to provide, and we enjoy the partnership of town sponsored food drives and the UCAP program.	This is in addition to contract and allocation of Town of Apex's Customer Assistance Program.	Funds will be used directly for financial assistance for clients living in Apex. Individuals and families may receive financial assistance for a late utility bill (electric, water, or heat) or past due rent. Families are required to meet criteria documenting a current situation or verifying limited income. Eligible families may receive up to \$1000 in financial assistance annually. Exceptions to the income limit or the maximum annual amount are sometimes made in situations when health or safety is at risk or when homelessness is being prevented.	Funds will be used directly for financial assistance for clients living in Apex. Individuals and families may receive financial assistance for a late utility bill (electric, water, or heat) or past due rent. Families are required to meet criteria documenting a current situation or verifying limited income. Eligible families may receive up to \$1000 in financial assistance annually. Exceptions to the income limit or the maximum annual amount are sometimes made in situations when health or safety is at risk or when homelessness is being prevented.
YMCA	501c3	CPA review	Yes (Health & Welfare)	\$0	\$9,300	No in-kind support requested.	Program salaries included in budget for program. Following up to see what our funding specifically will go towards.	n/a	The Kraft Family YMCA operates Camp G.R.A.C.E. in Apex, a developmentally appropriate summer day camp for children with autism and Pervasive Developmental Disorder, to help build social skills, sorely needed, particularly after a year of school being closed, and to provide much-needed respite and childcare for families.
Total Requested:				\$103,199					

Glossary

Accrual Basis of Accounting (or Full Accrual): Accounting method for proprietary funds that recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the period incurred, if measurable.

Ad Valorem Tax: A tax levied in proportion to the value of property.

Amortization: Paying the principal amount of a debt issue through periodic payments. Amortization payments include interest and any payment on principal.

Annual Comprehensive Financial Report (ACFR): A complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Appropriation: Authorization granted by Town Council to obligate and expend resources for purposes specified in the budget document.

Assessed Valuation: The value of real estate or personal property as determined by tax assessors and used as a basis for levying taxes.

Assigned Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made, but which are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as restricted or committed.

Authorized Bond: Bonds that have been legally approved but may or may not have been sold.

Audit: An independent evaluation of the accuracy of the Town's financial statements, financial practices, and internal controls designed to ensure compliance with generally accepted accounting principles. Audits are conducted annually in accordance with state law.

Balanced Budget: Budget in which planned expenditures equal anticipated revenues. North Carolina state law requires municipalities to adopt a balanced operating budget.

Base Budget: Those resources necessary to meet an established and existing service level.

Basis of Accounting: Accounting method that determines when revenues, expenditures, expenses, and transfers (and the related assets and liabilities) are recognized in accounts and reported in financial statements. The two bases of governmental accounting include accrual (or full accrual) and modified accrual.

Benchmarking: The process of identifying best practices of "best in class" performers that can be adopted or adapted to improve performance.

Bond: A written promise to pay a specific amount of money with interest within a specific time, usually long-term. An obligation issued by the Town as a method of borrowing large amounts of resources for capital projects; bonds are issued for fixed terms and have fixed interest rates.

Bonds Authorized and Unissued: Bonds that have been legally authorized but not issued, which can be issued and sold by the Town Council following public meetings and approval from the Local Government Commission.



Bonded Debt: The portion of indebtedness represented by outstanding bonds.

Bond Rating: A grade indicating a governmental unit's investment qualities. Generally, the higher the bond rating, the less risk investors assume resulting in a more favorable interest rate and lower cost of financing capital projects for the governmental unit.

Bond Referendum: is a voting process that gives voters the power to decide if a municipality should be authorized to raise funds through the sale of bonds.

Budget: A plan for the coordination of resources and expenditures. The budget document outlines the Town's financial plan for a fiscal year indicating how the Town intends to allocate resources to support goals, objectives, and desired service levels.

Budget Amendment: A legal procedure used by town staff and Town Council to revise a budget appropriation.

Budget Calendar: The schedule of key dates that town departments follow in the preparation, adoption, and administration of the budget.

Budget Message: A written overview of the proposed budget from the Town Manager to the Mayor and Town Council and the public that discusses the major budget items, changes from the current and previous fiscal years, and the Town's financial condition.

Budget Ordinance: The official enactment by Town Council to establish legal authority for Town officials to obligate and expend resources.

Budgetary Control: The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Capital Assets: Tangible property that is not easily converted into cash and is usually held for a long period, such as property, machinery, vehicles, equipment, etc.

Capital Improvement Plan (CIP): A multi-year plan for the construction or acquisition of major capital items. The plan usually outlines spending needs, the financing source or sources expected, and the impact of the CIP on future annual operating budgets.

Capital Outlay: Expenditure expected to have a useful life greater than one year or a total value of \$5,000 or more resulting in the acquisition of or addition to a fixed asset.

Capital Project: A capital improvement that usually requires a major initial investment, and a significant and continuing financial commitment in the form of operating costs.

Capital Project Fund: A fund used to account for the acquisition and construction of major capital facilities, infrastructure, or improvements.

Capital Reserve: An account used to indicate that a portion of a fund's balance is restricted for a specific capital purpose and is not available for general appropriation.

Capital Reserve Fund: permits the district to set aside money for future construction projects and major purchases.

Cash Accounting: An accounting method where receipts are recorded during the period they are received, and the expenses in the period in which they are actually paid.



Cash Management: The management of cash necessary to pay for governmental services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, and establishing and maintaining banking relationships.

Committed Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made, but which can be used only for the specific purposes determined by a formal action of the Mayor and Town Council.

Consumer Price Index (CPI): is a measure of the average change over time in prices of certain goods. It is a way to measure inflation.

Contingency: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

Debt Limit: The maximum amount of outstanding gross or net debt permitted by law.

Debt Service: The portion of the budget pertaining to payment of principal and interest requirements on outstanding debts.

Deficit: The amount by which expenditures exceed revenues during an accounting period.

Department: An organizational unit of the Town responsible for overall management of a major governmental function.

Depreciation: The process of estimating and recording the lost usefulness, expired useful life, or diminution of service from a fixed asset that cannot or will not be restored by repair and must be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to the reserve to replace the item at the end of its useful life.

Disbursement: Payment for goods and services in cash or by check.

Effectiveness Measure: A performance measure identifying outcome quality.

Efficiency Measure: A performance measure identifying inputs used per unit of output, or unit costs.

Encumbrance: A financial commitment of appropriated funds for services, contracts, or goods that have not yet been delivered by a specified time, usually the end of the fiscal year.

Enterprise Fund: A fund that accounts for a governmental activity supported primarily with user fees or charges and operated using business principles. Apex has two Enterprise Funds- Electric and Water and Sewer.

Estimated Revenue: The amount of projected revenue to be collected during the fiscal year.

Expenditures: The measurement focus of governmental fund accounting identifying financial resources expended.

Expenses: The measurement focus of proprietary fund accounting identifying costs expired. Expenses reflect the cost of goods or services used.

FICA: Social Security Tax paid by the Town for each permanent and temporary employee.

Fiduciary Funds: Funds used to separate, control, and track financial resources in which the government oversees as a third party, or on behalf of, another public entity. The four fiduciary fund types include: 1) Agency Fund, 2) Pension Trust, 3) Expendable Trust, and 4) Non-Expendable Trust.



Fiscal Policy: The financial plan embracing the general goals and acceptable procedures for managing the Town's financial resources.

Fiscal Year (FY): The time designating the beginning and the ending period for recording financial transactions. In North Carolina, a municipal government fiscal year begins July 1 and ends June 30.

Fixed Asset: A long-term tangible piece of property that is not expected to be consumed or converted into cash any sooner than at least one year's time.

Fringe Benefits: A collection of various benefits provided by an employer, which are exempt from taxation as long as certain conditions are met.

Full Cost Accounting: Type of accounting concerned with accumulating both direct and indirect costs for financial reporting and decision-making purposes.

Full-time Equivalent (FTE): An FTE converts the hours worked by a position into a percentage of a full year's number of hours. Generally, one FTE equals 2080 hours per year per permanent position.

Full-time Employee: A Town employee hired to work forty (40) hours per week on a continuing basis who is eligible to participate in the Town's health, dental and life insurance, and retirement programs.

Function: A group of related programs crossing organizational (departmental) boundaries and aimed at accomplishing a similar broad goal or major service such as public safety, environmental protection, cultural activities, etc.

Fund: A fiscal and accounting entity that has a self-balancing set of accounts recording cash and other financial resources, as well as related liabilities and residual equity. These are segregated to carry on specific activities or objectives in accordance with special regulations, restrictions, or limitations as established by State and Federal governments.

Fund Balance: The amount of assets in excess of the liabilities or appropriations for expenditures also known as surplus funds. North Carolina General Statutes require general fund balance reserves of at least 8 percent of General Fund expenditures at the end of the fiscal year. The Town Council has adopted a policy to set this at 25 percent.

Fund Balance, Unassigned: That portion of the fund balance that is not legally segregated for a specific future use; available for appropriation at any time by the Town Council in the event of a natural or financial emergency.

GASB 34: The acronym used for Governmental Accounting Standards Board Statement #34: "Basic Financial Statements-Management's Discussion and Analysis – For State and Local Governments."

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices.

General Fund: A governmental fund used to account for financial resources of the Town, except those required to be accounted for in another fund. Revenues to support the General Fund are derived from sources such as property tax, sales tax, franchise fees, and service fees. This fund usually includes most of the basic operation services, such as fire and police protection, finance, public works, general administration, planning, and recreation.

General Ledger: A file that contains a listing of the various accounts necessary to reflect the financial position of the government.



General Obligation Bonds (GO Bonds): Bonds issued by a government that are backed by the full faith and credit of its taxing authority.

Goal: A statement of broad direction, purpose, or intent based on the needs of the community. A goal is general and timeless.

Governmental Funds: Funds used to separate, control, and track financial resources of general government operations. The four governmental fund types include 1) General Fund, 2) Special Revenue Funds, 3) Capital Projects Funds, and 4) Debt Service Funds.

Grant: A contribution by a government or other organization to support a particular function.

Inter-fund Transfers: Amounts transferred from one fund to another.

Intergovernmental Revenues: Revenues from other governments (State, Federal or local) that can be in the form of grants, shared revenues, or entitlements.

Internal Service Fund: This fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, on a cost reimbursement, or cost allocation, basis.

Inventory: A detailed listing of property currently held by the government.

Investment Earnings: Revenue earned on investments with a third party.

Lease/Installment-Purchase Financing: A method of purchasing equipment in which payments are spread over time. The purchased equipment serves as collateral.

Limited Service Employee (LSE): An employee appointed to a position for which either the average work week required by the Town over the course of a year is less than 20 hours, or continuous employment required by the Town is less than 1000 hours per year.

Line Item: A budgetary account representing a specific object of expenditure.

Local Government Budget and Fiscal Control Act (LGBFCA): This act governs all financial activities of local governments within the State of North Carolina.

Local Government Commission (LGC): A division of the North Carolina Department of State Treasurer, the LGC is responsible for the approval, sale, and delivery of substantially all North Carolina local government bonds and notes as well as monitoring certain fiscal and accounting standards prescribed for units of local government by the Local Government Budget and Fiscal Control Act.

Long Term Debt: Debt with a maturity of more than one year after the date of issuance.

Major Fund: funds whose revenues, expenditures/expenses, assets or liabilities are at least 10 percent of the total for their fund category (governmental or enterprise) and 5 percent of the aggregate of all governmental and enterprise funds in total.

Maturities: The dates on which the principal or stated values of investments or debt obligations become due and/or may be reclaimed.



Mission: A broad statement outlining a department's purpose for existing.

Modified Accrual Basis of Accounting: Accounting method for governmental funds that recognizes revenues in the accounting period in which they become available and measurable. Expenditures are recognized in the period the fund liability is incurred, if measurable, except for unmatured interest on (and principal of) general long-term debt, which should be recognized when due.

Non-Major Fund: funds whose revenues, expenditures/expenses, assets or liabilities are less than 10 percent of the total for their fund category (governmental or enterprise) and less than 5 percent of the aggregate of all governmental and enterprise funds in total.

North Carolina General Assembly (NCGA): The legislative body of the State's government.

North Carolina General Statutes (NCGS): Laws governing the State of North Carolina.

Objective: A simply stated, readily measurable statement of aim or expected accomplishment within the fiscal year. An objective should imply a specific standard of performance for a given program.

Occupational Safety and Health Act (OSHA): Regulations passed by the US Department of Occupational Safety and Health Administration to assure safe and healthful working conditions for working men and women by authorizing enforcement of the standards developed under the Act.

Operating Budget: A financial plan for the provision of direct services and support functions.

Operating Expenses: The portion of the budget pertaining to the daily operations that provide basic governmental services. The operating budget contains appropriations for such expenditures as supplies, utilities, and materials.

Ordinance: a piece of legislation enacted by a municipal authority.

Part-time Employee: For budget purposes, a Town employee hired to work for less than forty (40) hours per week for an indefinite period; part-time employees may be eligible to participate in the Town's health, dental and life insurance and retirement programs, depending on the number of hours worked.

Pay-As-You-Go (or Pay-Go): Financial policy of a government unit that finances capital outlays from current revenues rather than from borrowing.

Peer Group: Other municipalities with similar characteristics, such as population, services provided, and tax base used for comparison of financial condition and performance.

Performance-based Budget: A budget wherein expenditures, planning, and management decisions are based primarily upon measurable performance of activities.

Performance Indicator: A performance indicator is a measurement designed to determine whether a service objective has been met. It measures the effectiveness of achieving an objective.

Performance Measurement: The regular collection of quantifiable information regarding the results of service delivery.

Permanent Fund: Accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs



Personal Property: Movable property classified within two categories- tangible and intangible. "Tangible" or touchable property includes items of visible and movable property not permanently affixed to real property. "Intangible" or non-touchable property includes stocks, bonds, notes, cash, bank deposits, accounts receivable, patents, trademarks, copyrights, and similar assets.

Personnel Services: Salaries and wages paid to employees for fulltime, part-time, and temporary work including overtime and similar compensation.

Policy: A definite course or method of action in light of given conditions to guide and determine present and future decisions.

Powell Bill Funds: Funding from state-shared gasoline taxes that are restricted for use on maintenance of local streets and roads.

Productivity Measure: A performance measure combining efficiency and effectiveness measures into a single factor.

Program: An organized set of related work activities that are directed toward accomplishing a common goal.

Property Taxes: Taxes levied on both real and personal property according to the property's valuation and tax rate.

Proprietary Funds: Funds used to separate, control, and track financial resources of business-type activities carried out by a government. The two proprietary fund types include: 1) Enterprise Funds and 2) Internal Service Fund.

Real Property: Land, buildings, and items permanently affixed to land or buildings.

Reclassification: Change in a position title and/or the associated pay range based on changes in the job skills required for a given position.

Reserve: An account designated for a portion of the fund balance that is to be used for a specific purpose.

Resources: Assets that can be used to fund expenditures such as property taxes, user fees, beginning fund balance, or working capital.

Restricted Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made, but which can be spent only for the specific purposes stipulated by statutes, external resource providers, or through enabling legislation.

Restricted Intergovernmental Revenues: Grants, entitlements, and shared revenues that are recorded in the appropriate fund and classified by both source and function for which the revenues are to be spent.

Retained Earnings: Amounts shown as retained earnings represent accumulated earnings of proprietary funds after all budgeted business expenses have been made.

Revaluation: The process of revaluing a jurisdiction's real property in order to adjust the tax value to the market value. By North Carolina law, a revaluation must be conducted at a minimum of every eight years.

Revenue: Funds the Town receives as income including tax payments, fees from specific services, receipts from other governments, fines, grants, shared revenues, and interest income.

Revenue Bonds: Bonds issued by a government that are backed by a specific revenue source such as water and sewer fees.



Revenue-Neutral Rate: The tax rate that is estimated to produce revenue for the next fiscal year equal to the revenue that would have been produced for the next fiscal year by the current tax rate if no reappraisal had occurred. The revenue-neutral rate is calculated as follows: 1) Determine a rate that would produce revenues equal to those produced for the current fiscal year, 2) Increase the rate by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal, and 3) Adjust the rate to account for an annexation, de-annexation, merger, or similar events.

Sales and Use Tax: Taxes based on the consumption of goods and services that the state collects for local governments and distributes based upon set formulas.

Special Assessment: A compulsory levy made against certain properties to defray part of the cost of a specific improvement or service, which are deemed primarily to benefit those properties.

Special Revenue Fund: A fund used to account for the revenues from specific sources that are to be used for legally specified expenditures.

Surplus: The amount by which revenues exceed expenditures.

Tax Base: The assessed valuation of all taxable real and personal property within the Town's corporate limits.

Tax Levy: The resultant product when the tax rate per one-hundred dollars valuation is multiplied by the total taxable valuation, or tax base.

Taxes: Compulsory charges levied by a government for financing services performed for the common benefit of the people. This term does not include specific charges made against particular persons or property for current or permanent benefit, such as special assessments or to user charges for enterprise type services.

Transfer: Movement of cash or other resources between funds.

Unassigned Fund Balance/Retained Earnings: The portion of a fund's unspent monies, or reserves that are not restricted for a specific purpose and are available for general appropriation.

Unencumbered Balance: The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for expenditures.

User Fee/Charge: The payment for direct receipt of a service by the party benefiting from the service. These charges may or may not be designed to recover the full cost associated with providing the service or facility.

Workload Measure/ Indicators: A performance measure identifying how much or how many products or services were produced.



Common Acronyms

ACR	Annual Contribution Rate	GFOA	Government Finance Officers Association
AMI	Advanced Metering Infrastructure	GS / N.C.G.S.	General Statutes / North Carolina General Statutes
APA	American Planning Association	IACP	International Association of Chiefs of Police
CAD	Computer Aided Dispatch	ICMA	International City/County Management Association
ACFR	Annual Comprehensive Financial Report	IP	Instalment Purchase
CALEA	Commission on Accreditation for Law Enforcement Agencies	IT	Information Technology
CAPA	Citizens Assisting Police in Apex	LAPP	Locally Administered Projects Program
CATV	Community Access Television	LEO	Law Enforcement Officer
CDBG	Community Development Block Grant	LGBFCA	Local Government Budget and Fiscal Control Act
CIP	Capital Improvement Plan	LGC	Local Government Commission
CO	Certificate of Occupancy	LSE	Limited Service Employee
COVID-19	Coronavirus Disease	LWCF	Land and Water Conservation Fund
CPI	Consumer Price Index	MGD	Millions of Gallons per Day
EEO	Equal Employment Opportunity	MVA	Mega Volt Amp
EMS	Emergency Management Services	N/A	Not Applicable
EO	Executive Order	NC	North Carolina
EPA	Environmental Protection Agency	NCCMA	North Carolina City/County Management Association
ERP	Enterprise Resource Planning	NCCMT	North Carolina Capital Management Trust
ETJ	Extra Territorial Jurisdiction	NCDEQ	North Carolina Department of Environment Quality
FEMA	Federal Emergency Management Administration	NCDOT	North Carolina Department of Transportation
FT	Full-time	NCDMV	North Carolina Division of Motor Vehicles
FTE	Full-time Equivalent	NCDWQ	North Carolina Division of Water Quality
FY	Fiscal Year	NCLM	North Carolina League of Municipalities
GAAP	Generally Accepted Accounting Principles	NFPA	National Fire Protection Agency
GASB	Government Accounting Standards Board	NPDES	National Pollutant Discharge Elimination System
GO Bonds	General Obligation Bonds	OPEB	Other Post-Employment Benefits
GIS	Geographic Information Systems	OSHA	Occupational Safety and Health Act



PIL	Payment in Lieu	SCM	Stormwater Control Measure
PIO	Public Information Officer	TIA	Traffic Impact Analysis
PO	Purchase Order	TIF	Tax Increment Financing
PT	Part-time	TIP	Transportation Improvement Program
RCA	Resources Conservation Act	TP	Transportation Plan
RFP	Request for Proposals	UDO	Unified Development Ordinance
SCADA	Supervisory Control and Data Acquisition	WWRWRF	Western Wake Regional Water Reclamation Facility



Capital Improvement Plan

Capital Improvement Projects

CIP

Fiscal Years
2024 - 2028



APEX
NORTH CAROLINA

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Section 1: Overview of the Capital Improvement Plan

The Capital Improvement Plan (CIP) is the planning mechanism by which the Town Council allocates limited financial resources to implement long-term goals as defined in the Town's Strategic Plan, Advance Apex: The 2045 Transportation Plan, the Downtown Master Plan, the Parks and Recreation Master Plan, and other similar planning documents. The purpose of the CIP is to forecast and match projected revenues and major capital needs over a five-year period. Capital planning is an important management tool that strengthens the linkage between community infrastructure needs and the financial capacity of the town.

The CIP is a multi-year plan for major capital expenditures such as the acquisition of land, construction or significant renovation of public facilities (i.e. buildings/parks), construction of new transportation infrastructure (i.e. roads, sidewalks, multi-use paths), expansion or significant renovation of water, wastewater, electric, or stormwater infrastructure, capital equipment to support operations, or any combination of the above. Projects eligible for inclusion in the CIP are those with an asset value of greater than \$100,000 and a useful life of greater than three years.

When identifying new projects, staff looks to the long-term priorities and direction set by Town Council and submits formal requests through the CIP process. A formal request includes a description of the project, an explanation of how the project implements an established goal, the estimated cost of the project, and an estimate of the recurring costs associated with a completed project (i.e. additional staff, additional utilities, etc.). The formal request also includes an analysis of alternative solutions, if any, and a statement on the effect on services and/or programs if the project is not funded.

Once adopted by the Town Council, the CIP becomes a statement of town policy regarding the need, priority, timing, and funding of future capital projects. The Capital Improvement Plan is simply that – a *plan*. As such, projects and funding mechanisms are subject to change based on new or shifting service needs, special financing opportunities, emergency needs, or other directives or priorities established by the Town Council. Future needs and financial constraints may result in changes in priority over the five-year period; and because priorities can change, projects included in outward planning years are not guaranteed for funding. The CIP represents the best judgment of Town Administration and Town Council at the time the Plan is adopted. Priorities established in the CIP subsequently guide decisions made by Town Administration and the various boards and commissions appointed by Town Council.

The Town of Apex CIP achieves five major objectives as a component of the town's budget and financial planning process:

1. Helps the town rationally and intelligently plan for the repair, replacement, and acquisition of capital items that are necessary in providing high-quality services to the residents of Apex.
2. Assists in fiscal planning by forecasting capital demands together with future revenues and expenditures.
3. Ensures better coordination, evaluation, and planning of projects to serve the community and its needs.
4. Serves, together with the annual budget and other financial plans, as a guide to decision-making for the Town Council, Town Manager, and staff.
5. Serves as a systematic and comprehensive analysis of capital needs, increasing the probability of making rational budgetary judgments since improvements are identified, prioritized, and matched to the projected fiscal resources of the town.

Relationship to the Annual Operating Budget

Some CIP projects are funded through annual operating funds, such as the General Fund, Electric Fund, and the Water and Sewer Fund. In these cases, the CIP and the Annual Operating Budget are directly linked as CIP projects become authorized through the adoption of the Annual Operating Budget. Projects funded through debt financing also impact the operating budget through ongoing debt service expense. Finally, some completed CIP projects will directly impact the operating budget as they will require ongoing expenses for staff and other operating costs.



CIP Structure

The CIP is organized into seven functional categories, called “elements,” in order to group projects with similar items.

1. **Transportation Element:** funds the construction of new roadways, improvements to existing roadways, sidewalks, bicycle and pedestrian facilities, transit projects, and railroad crossing improvements. Implementation of Advance Apex: The 2045 Transportation Plan, Bike Apex, and the Downtown Master Plan and Parking Study are funded in this element.
2. **Parks, Recreation, and Cultural Resources Element:** funds the acquisition of land for new park and greenway facilities, the construction of park and recreation amenities, and major maintenance of current facilities. Implementation of the Parks and Recreation Master Plan is funded in this element.
3. **Public Safety Element:** funds the acquisition of capital equipment to support the operations of the three public safety departments in the town (Fire, Police, and Emergency Communications). Public safety facilities are considered in the public facilities element.
4. **Public Facilities Element:** funds the construction and major maintenance of general government and public safety facilities and infrastructure. This element also funds improvements to communications and technology infrastructure.
5. **Public Works & Environmental Services Element:** funds projects designed to manage and mitigate the effects of stormwater runoff, manage the collection and disposal of solid waste, and maintain streets. These projects include structural improvements, Stormwater Control Measure (SCM) construction, and the major maintenance of this infrastructure. They also include equipment needed to manage solid waste collection and maintain town streets.
6. **Electric Utility Element:** funds the construction, maintenance, and improvement of electric distribution infrastructure. These projects include substation additions and upgrades, distribution line extensions, major maintenance of infrastructure, and the equipment necessary to maintain the system.
7. **Water & Sewer Utility Element:** funds the construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

Capital Improvement Funding

The sources of funding used to execute the Plan are as important as the capital projects contained in the Plan. Capital Improvements for the Town of Apex are funded using a variety of sources that are broadly categorized as cash or debt financing.

Cash, or pay-as-you-go (paygo), funds come from sources such as tax revenue, development related fees (recreation, transportation, and capacity fees), program fees, State revenue, and interest earnings. Some of these sources, such as State revenue from the Powell Bill, town recreation fees, and certain others, may only be spent to meet certain needs. Other revenue sources come with no restriction on the needs they may be used to address. Major funding sources for the CIP are described below:

General Fund: General Fund revenue, such as ad valorem taxes, sales taxes, utility taxes, and other similar revenues are used to fund town operations and may be used to fund capital projects such as facility improvements, transportation system improvements, and other similar projects. Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

Enterprise Funds: Enterprise funds, such as the water/sewer fund and the electric fund, collect user fees as part of their operations, then invest a portion of that revenue into capital projects. The town uses these funds only for corresponding



enterprise projects. For instance, the electric fund only pays for projects related to the electric system, and not for projects related to water/sewer or any General Fund related project.

Water/Sewer Capital Reimbursement Fees: These fees are charged, based upon a Town Council-approved Development Fee Schedule, to developers of land within the Town of Apex to pay for the capital facility burden created by new development. Revenue from these fees is restricted to be used for capital improvements to the water/sewer system or to fund payment of debt service for improvements to these systems.

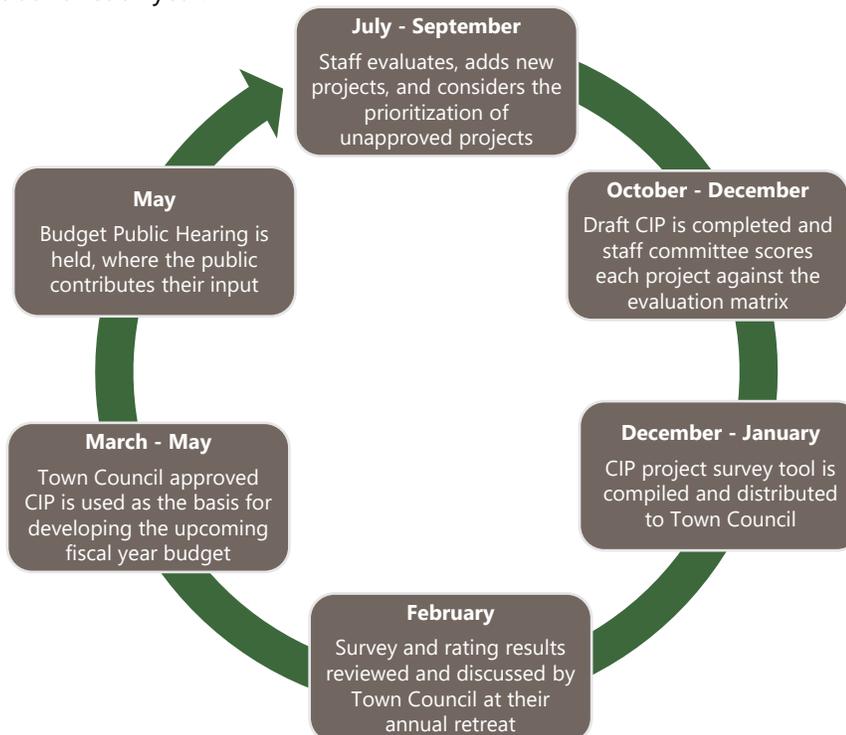
Debt Financing: For debt financing, the town uses several types of debt mechanisms, including general obligation bonds, revenue bonds, and traditional lease-purchase or installment financing. The mechanism selected varies depending on the level of funding needed, the term of the need, and current debt market conditions. General obligation bonds are approved by voters and are backed by the town's taxing authority to repay the bonds. Revenue bonds pledge the revenue generated by specific enterprise (water, sewer, electric) charges.

Recreation Subdivision Fee-in-Lieu of Dedication: These fees are charged, based upon a Town Council-approved Development Fee Schedule, to developers of land within the Town of Apex and its Extraterritorial Jurisdiction (ETJ). Revenue from these fees is restricted to be used for park and recreation system expansion/improvements or to fund payment of related debt service.

Reserve from Prior Years: As capital projects are completed, any unspent budgeted amounts accumulate into capital reserves, which are available to fund future projects. Capital reserves can also build up when the town collects revenue in excess of the amount budgeted for development fees described above.

The CIP Process

The process for developing the CIP, as illustrated below, begins shortly after the beginning of a new fiscal year (July 1) as staff considers unmet capital needs in the recently adopted budget and other emerging needs. For each project, staff in the requesting department complete a CIP project request form and compile supporting documentation. All CIP project requests are due by mid-October of each year.



Following an evaluation of current projects and needs, new projects are proposed to the 5-year plan. Using these proposals alongside pre-existing projects, a selection of senior staff representing the various departments are tasked with using an evaluation matrix to score the projects across eight categories, including public health and safety, legal mandates (as illustrated in the table to the right), economic development capacity, funding/budget impact, and other technical factors.

Legal Mandate	
* Select all that apply	Points Possible
Project mandated by State and/or	10 points
Project mandated by Town Council	7 points
Project mandated by legal settlement, contractual obligation or regulation	5 points
Project corrects a violation of Town or State code that would result in fines	2 points
Not Applicable	0 points

In preparation for the Town Council Annual Retreat in February, the Mayor and Town Council Members are provided with a survey tool to rank a selection of General Fund projects. The ranking excludes projects that are considered necessary for operations, such as replacement leaf trucks and radio replacements for public safety.

While the staff ratings focused on technical factors, the Mayor and Town Council rank the projects while keeping in mind how well they addressed each of the Town Council’s five strategic goals:

A Welcoming Community: Create a safe and welcoming environment fostering community connections and high quality recreational and cultural experiences supporting a sense of belonging.

High Performing Government: Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, innovation, and inclusion.

Environmental Leadership: Commit to sustaining natural resources and environmental well-being.

Responsible Development: Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community.

Economic Vitality: Improve and sustain an environment that invites and retains a diversity of residents, employment opportunities, and businesses.

The ranked responses from the Mayor and Town Council members for each proposal are averaged to create a project prioritization order. This order reveals which projects the Mayor and Town Council determine are most critical to achieving the town’s strategic goals and, accordingly, have the most pressing need for immediate funding.

Using the prioritization list created with the averages of the Mayor and Town Council’s rankings for each project and a measure of dispersion (standard deviation), the results are then used to assign projects into quartiles based on average ranking and agreement. This helps illustrate projects where the Town Council is in agreement on ranking (high or low) and is used as the basis for further discussion on projects that have higher than average disagreement.



1: Above Average Score, Above Average Agreement	2: Above Average Score, Below Average Agreement
Environmental Education Center GoApex Transit Program Humie Olive Road at Blazing Trail Traffic Signal (+1) Jessie Drive Phase I and Phase II Justice Heights Street Extension Pleasant Park Baseball & Softball Complex Pristine Water Drive Connector Ragan Road Sidepath Salem Street Downtown Streetscape and Resurfacing South Salem Street Bicycle Connection	Apex Peakway Southeast Connector Beaver Creek Extension Phase I & Phase II Land Purchase for Affordable Housing Tingen Road Pedestrian Bridge Vision Zero - Bike & Pedestrian
3: Below Average Score, Below Average Agreement	4: Below Average Score, Above Average Agreement
Jaycee Park Expansion Production Drive Extension Reedy Branch Greenway Repurpose Depot Parking Lot Station 1 Rebuild Town-Wide Traffic Signal System	Big Branch Greenway Davis Drive at Salem Church Road Realignment Hunter Street Park Renovation KidsTowne Playground Renovation Olive Farm Park Design Vision Zero - Signal Upgrades

The chart above reflects the project distribution. Quartile 1, the green block, contains projects with above average rankings and general agreement. These projects are considered the highest relative priority by the Town Council. Quartile 4, the red block, represents projects with below average rankings and general agreement. Quartile 2 and 3, the yellow and orange blocks, represent the middle ground where there is more disagreement. The Town Council focuses discussion on many of these projects in the 2nd and 3rd quartiles.

Following Town Council input and approval, the CIP is used as a basis for budgeting in the coming fiscal year and in formulating financial forecasts prepared as part of the budget process. Public input is solicited through two public hearings held during the budget process.

Resident Budget Priorities Survey

The Town of Apex resident budget priorities survey invites Apex residents to share their input on budgetary decisions. The online survey presents residents with two different ranking tools. First, residents are given the opportunity to indicate the importance they place on the following broad budgeting categories, which staff developed according to the priorities highlighted by the town’s strategic goals and ongoing plans, such as the Downtown Plan, Affordable Housing Plan, and others. Staff present the categories with the following brief descriptions prior to the ranking:

Recreation and Cultural Opportunities: Construction of new parks, greenways and facilities; maintenance and improvements to existing parks, greenways, and facilities; and athletic and cultural arts programming.

Transportation and Infrastructure: Construction and improvement of roadways, sidewalks, and bicycle lanes; public transit projects; and railroad crossing improvements.

Environmental Sustainability: Stormwater management; sanitation and recycling services; and initiatives to decrease the Town's carbon footprint, such as renewable energy improvements to Town facilities.

Economic Stability and Growth: Identifying and purchasing new development sites; recruiting new business and industry; and launching marketing initiatives for downtown businesses.



Housing Affordability: Programs to assist with home rehabilitation for low-income homeowners; emergency rental assistance; down-payment assistance for new homebuyers; construction of affordable housing units; and homeownership counseling.

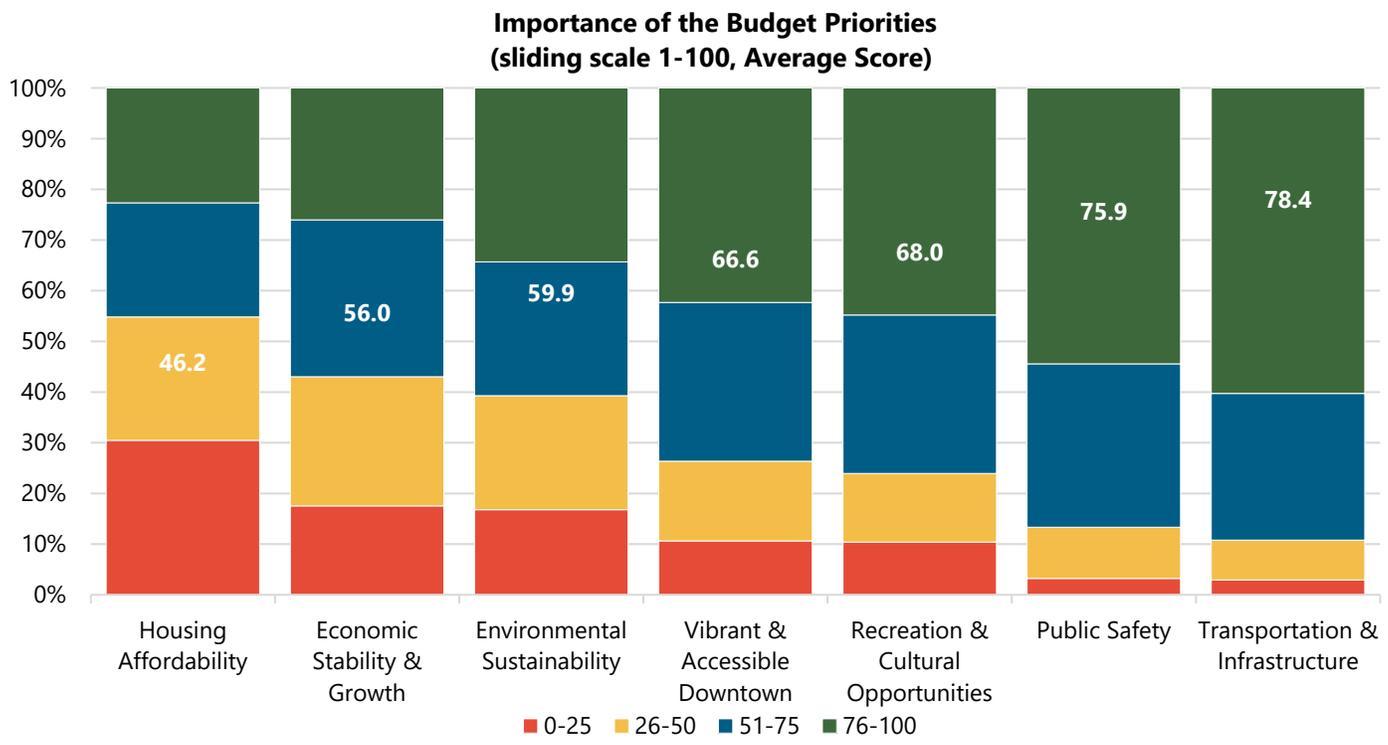
Public Safety: Resources to support the operations of the three public safety departments within the Town: Fire, Police, and Emergency Communications.

Vibrant and Accessible Downtown: Repurposing unused or underused spaces for public enjoyment; landscaping; and improving parking, sidewalks, and pedestrian crossings.

The survey provides a slider bar for each category, which represent a scale from “not at all important” to “very important.” By dragging and dropping a pin in the appropriate spot, residents communicate how important they feel each given category is.

The next section of the survey uses a simple drag-and-drop tool to rank specific initiatives within each category. By moving these items into their preferred order, residents indicate which items within the broader categories they feel are most and least important to fund. Residents are also given the option to indicate that none of the items listed are important to them.

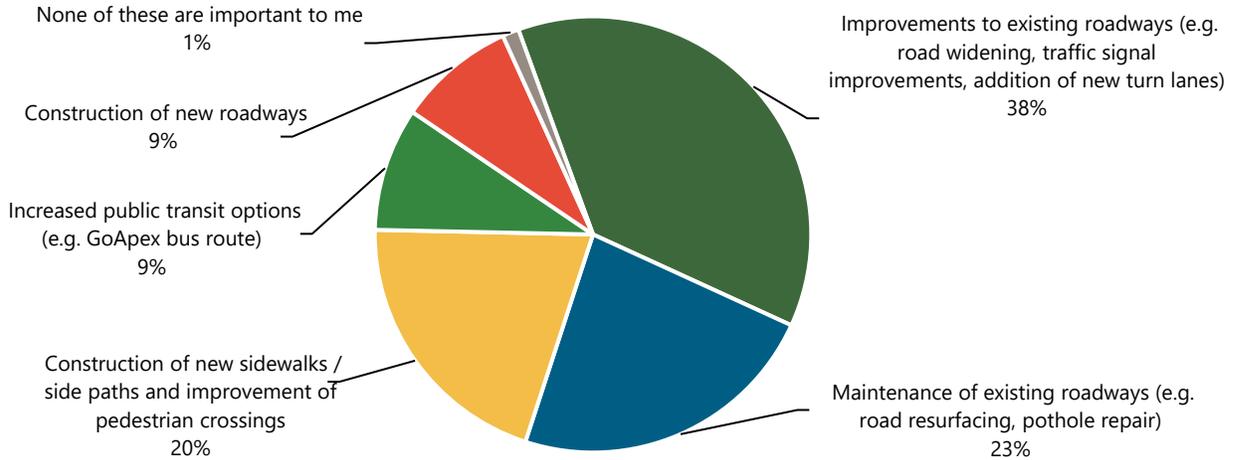
To analyze the results, town budget staff calculate the average score of each broad budgeting category. Residents rated Transportation & Infrastructure as being most important, while Housing Affordability was least important.



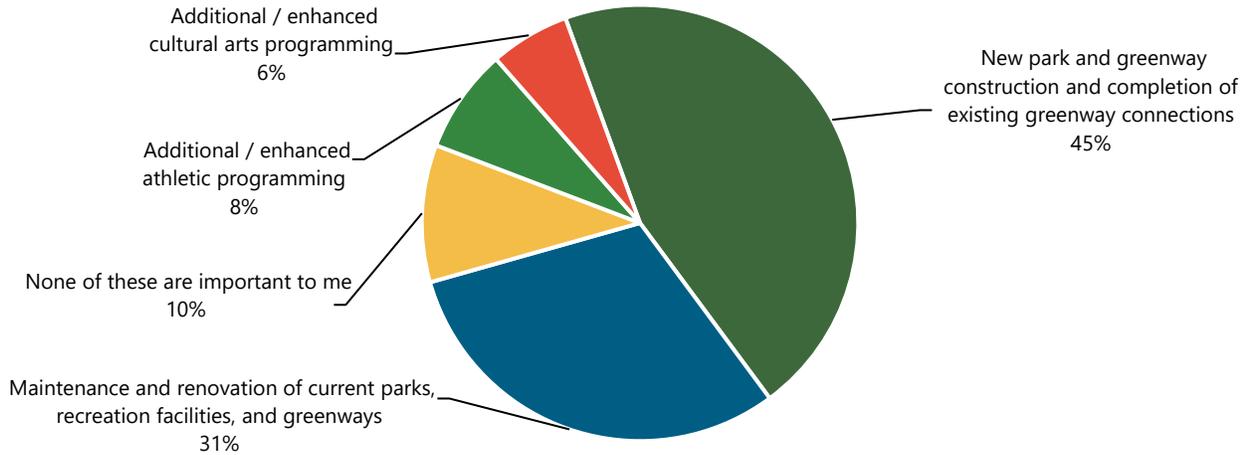
The average rankings for the items within each budgeting category reveals the initiatives residents feel are most important for the town to address in the FY 23-24 budget. Below is a breakdown of the results within each broad budget category:



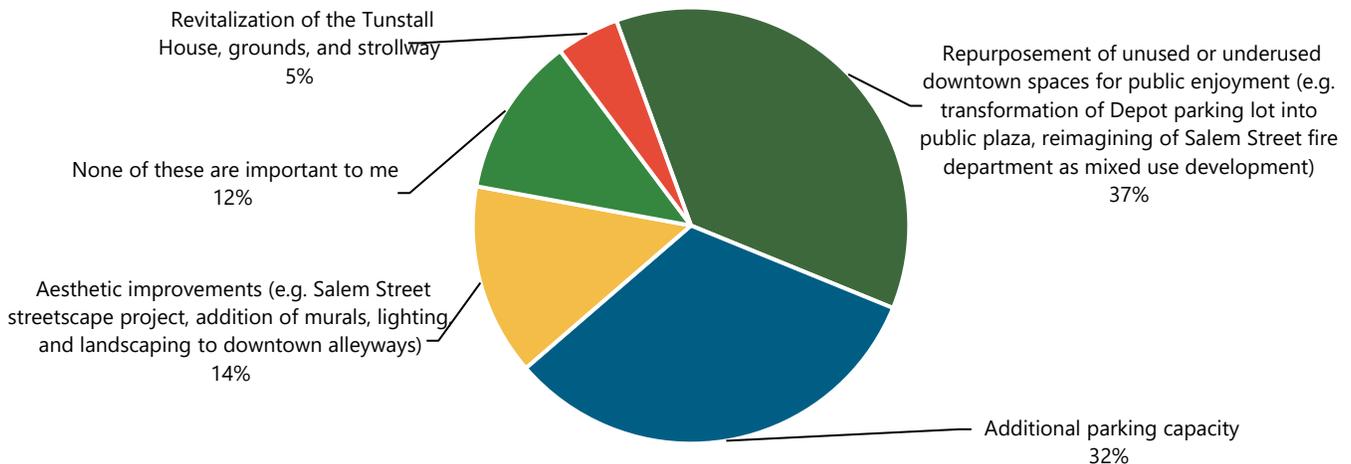
Transportation & Infrastructure



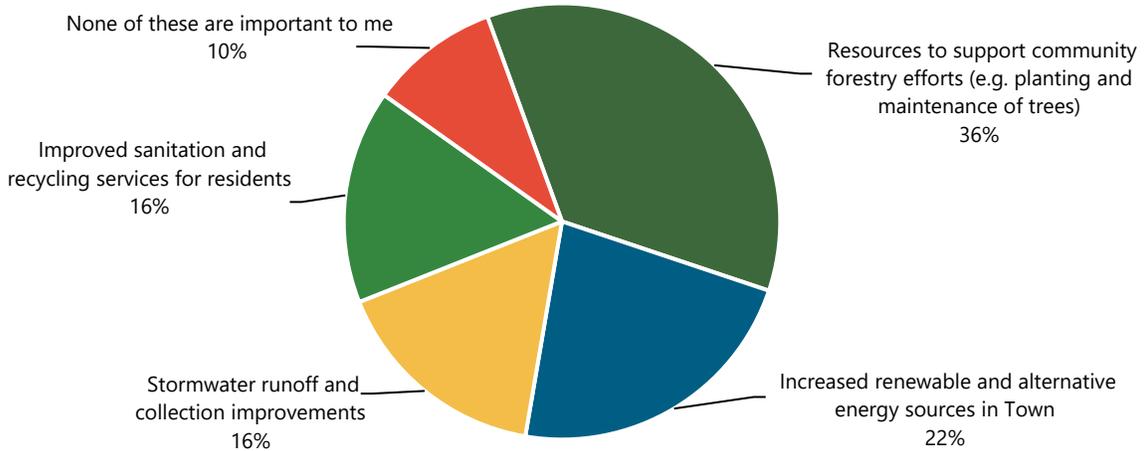
Recreation & Cultural Opportunities



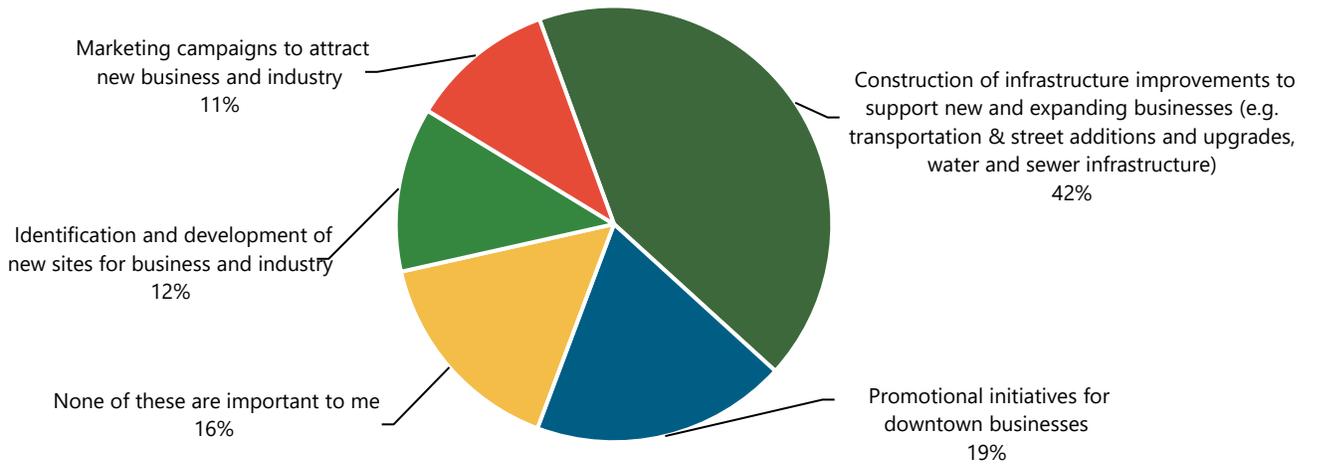
Vibrant & Accessible Downtown



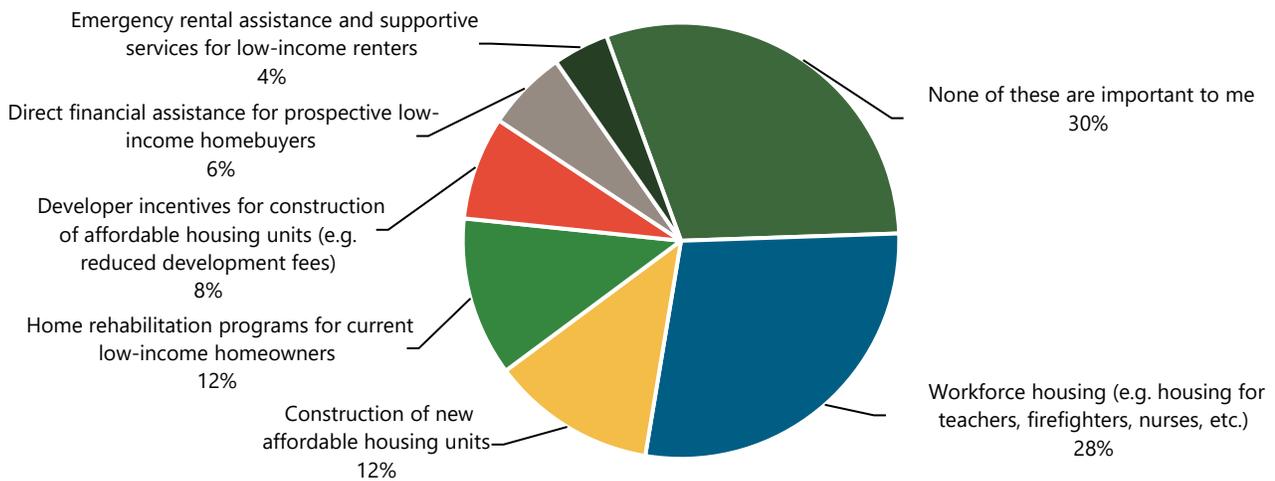
Environmental Sustainability



Economic Stability & Growth



Housing Affordability



The town's goal in creating the resident budget priorities survey was to gain input from a larger number of residents than it typically reaches during its two annual budget hearings. With 619 survey responses, the town was able to successfully gain a fuller picture of what is important to Apex residents. This knowledge will help the Mayor and Town Council ensure town actions are well aligned with resident needs in the coming fiscal year.

CIP Practices

Long-Range Cost Estimates: Using the upcoming fiscal year as the base, staff will apply cost escalators to better estimate future construction costs. Staff applies the escalator to new construction and significant building rehabilitations. In some elements, such as public utilities and transportation, staff applies other escalators developed for those specific service areas.

Closing Projects: Projects are closed when the approved scope of work is complete. Staff reviews project statuses periodically to identify projects that are finished and can be closed. If the budget for a completed project is not fully expended, generally, the budget is closed and the remaining balance accumulates in the fund balance. The accumulated fund balance is available to pay for future projects.

Horizon Issues: The proposed CIP funds the town's highly prioritized needs. Staff reviews and analyzes the business cases supporting these projects and considers them ready to move forward. In many situations, however, the town has identified a future need, but has not yet completed a detailed analysis, considered options, or designed a specific facility. These projects include facilities, capital maintenance, and business systems that will be needed in the future, often beyond the CIP's five-year timeframe.

Planning By Fund

The following sections represent a description of the projects submitted, by element, for the five-year planning timeframe under consideration. Each element begins with a brief description of what types of projects are funded and includes a tabular summary of all projects considered and the proposed revenue source to fund the projects in each year. At the end of each section, there is a summary table showing the total cost of the projects in each year and the total of each revenue source. More details regarding the cost of borrowing is provided in each summary section. The reference to "Local Revenue" in the revenue portion of the tables is indicative of the need for current year funding for some projects/purchases in each year. This could include appropriation of reserve funds from one or more of the major funds: General, Water & Sewer, and Electric.



Section 2: General Fund

A majority of projects included in the CIP are housed in the General Fund. This revenue is generated in large part by ad valorem taxes, along with sales taxes, utility taxes, and other similar revenues.

The types of capital projects that qualify for this fund include facility improvements, transportation system improvements, and other similar projects.

Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

The icons below signify each element within the General Fund. They are located on the top right corner of the pages that are associated with their projects.



Transportation



*Parks, Recreation, &
Cultural Resources*



Public Safety



Public Facilities



*Public Works &
Environmental
Services*





Transportation Element Projects

Projects Funded: Construction of new roadways, improvements to existing roadways, sidewalks, bicycle and pedestrian facilities, transit projects, and railroad crossing improvements.

Peak Plan 2030 Recommendation: Implementation of Advance Apex: The 2045 Transportation Plan, Bike Apex, and the Downtown Master Plan and Parking Study are funded in this element.

Transportation infrastructure, like the Peakway shown on the right, has a long-lasting effect on the quality of life in Apex. It provides easier access to all areas of town and helps ease commuter traffic congestion as residents travel to and from employment centers.



The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Transportation	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Annual GoApex Transit Improvements	100,000	200,000	200,000	200,000	200,000	200,000	1,100,000
Annual Miscellaneous Road & Sidewalk Improvements	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Annual Pavement Management	2,200,000	2,300,000	2,400,000	2,500,000	2,600,000	2,700,000	14,700,000
Felton Grove High School Improvements Cost Share	825,000	825,000	-	-	-	-	1,650,000
Justice Heights Street Extension	750,000	-	-	-	-	-	750,000
Safe Routes to School	1,000,000	2,360,000	2,230,000	2,200,000	905,000	3,510,000	12,205,000
South Salem Street Bicycle Connection	300,000	-	2,100,000	-	-	-	2,400,000
Tingen Road Pedestrian Bridge	500,000	-	-	4,050,000	-	-	4,550,000
Apex Peakway North Widening	-	495,000	5,075,000	-	-	-	5,570,000
Center Street Railroad Crossing Improvements & Sidewalk	-	140,000	-	920,000	-	-	1,060,000
Chatham Street Railroad Crossing Improvements & Sidewalk	-	150,000	-	1,145,000	-	-	1,295,000
GoApex Transit Program	-	100,000	690,000	-	-	-	790,000
GPS Emergency Vehicle Preemption	-	160,000	160,000	160,000	-	-	480,000
Jessie Drive Phase I & Phase II	-	1,000,000	8,500,000	-	1,500,000	12,000,000	23,000,000
Jones Street Improvements	-	140,000	-	-	-	-	140,000
Ragan Road Sidepath	-	850,000	-	-	-	-	850,000
Vision Zero - Signal Upgrades	-	300,000	2,000,000	-	-	-	2,300,000
Wayfinding Signage Fabrication & Installation	-	760,000	415,000	-	-	260,000	1,435,000
West Williams Street Sidewalk	-	200,000	750,000	-	-	-	950,000
Old US 1 at Friendship Road Improvements Cost Share	-	-	250,000	-	-	-	250,000
Pavement Management Backlog	-	-	5,000,000	-	-	-	5,000,000
Pristine Water Drive Connector	-	-	500,000	3,000,000	-	-	3,500,000
Salem Street Downtown Streetscape, Gathering Space, & Alleys	-	-	4,520,000	-	2,100,000	-	6,620,000
Davis Drive at Salem Church Road Realignment	-	-	-	200,000	500,000	7,000,000	7,700,000
Technology Drive Enhancements Cost Share	-	-	-	2,000,000	-	-	2,000,000
Vision Zero - Bike & Pedestrian	-	-	-	600,000	400,000	2,000,000	3,000,000
Production Drive Extension	-	-	-	-	300,000	2,000,000	2,300,000
US 64 Sidewalk & Enhancement Cost Share (U-5301)	-	-	-	-	2,000,000	-	2,000,000
Apex Peakway Southeast Connector	-	-	-	-	-	18,885,000	18,885,000
NC 55 Sidewalk & Enhancement Cost Share (U-2901)	-	-	-	-	-	2,000,000	2,000,000
Ten Ten Road/Center Street Sidewalk & Enhancement Cost Share (U-5825)	-	-	-	-	-	2,000,000	2,000,000
Town-Wide Traffic Signal System	-	-	-	-	-	6,800,000	6,800,000
Element Total	5,875,000	\$10,180,000	\$34,990,000	\$17,175,000	\$10,705,000	\$59,555,000	\$138,480,000





Continuous Projects

Annual GoApex Transit Improvements

\$100,000+
Annually

Annual allocation to provide enhancements to bus stops such as amenities (shelters, benches, trash cans, bike racks, lighting, signage, informational materials, etc.) and accessibility and safety improvements (increased bicycle and pedestrian infrastructure, lighting, crosswalks, bus pullouts, bumpouts, etc.) for the current and potential future GoApex service, and potentially areas that overlap with regional transit service (such as GoCary and GoTriangle).

Annual Miscellaneous Road & Sidewalk Improvements

\$200,000
Annually

This ongoing program addresses various deficiencies throughout Apex on the municipal street system with accessible ramps and crosswalks, sidewalk maintenance and completion of short gaps in sidewalks, traffic control and warning device upgrades, and other related requests to provide a safe and accessible transportation system for all users. Without this program, we delay and bundle small projects while seeking a funding source, in some cases for a year or more.

Annual Pavement Management

\$2,200,000+
Annually

The town is responsible for maintaining 150 miles of municipal streets, with the annual resurfacing contract providing for most of the pavement maintenance needs. Street mileage is growing annually with ongoing development. A recent survey of our streets reveals that we have deferred maintenance that needs to be addressed. This ongoing program focuses on deficiencies in pavement condition throughout Apex, addressing issues such as potholes, alligator cracking, and rutting in order to provide a safe and reliable transportation system. The Powell Bill program provides an annual funding allocation from the state, based on public centerline miles of road accepted and maintained by the town. However, current and future resurfacing costs continue to exceed Powell Bill allocations, requiring additional General Fund revenues to be allocated.

FY 2023-24

Felton Grove High School Improvements Cost Share

\$825,000

This project will contribute funds toward intersection improvements as part of the construction of proposed Felton Grove High School (2025 anticipated opening) that would not otherwise be constructed if they are beyond the required improvements for Wake County Public School System (WCPSS). Without this project, there would be potential capacity and safety issues at multiple access points to the school. Funding is being prioritized ahead of construction in order to enter into an agreement with the school. Payment will be expected in 2025.

Justice Heights Street Extension

\$750,000

This project includes extending Justice Heights Street from its existing stub west of South Salem Street to intersect Apex Peakway and adds sidewalk on the north side of the street. The project would provide improved local connectivity for traffic flow south of NC 55 and pedestrian connectivity between Salem Street and Apex Peakway through the Justice Heights neighborhood. If the project is not funded, there will continue to be a gap in the transportation network between Salem Street and Apex Peakway for this local area.

Safe Routes to School

\$12,205,000
Six-year Total

These projects will improve and add to existing Town infrastructure related to pedestrian and bicycle traffic to/from school. This five-phase project includes adding sidewalks, pedestrian facilities, and safe crosswalks in the areas surrounding Apex Elementary, Apex Middle, Apex Friendship Schools, Laurel Park Elementary, Baucom Elementary, Olive Chapel Elementary, Scotts Ridge Elementary, Salem Schools, and Thales Academy Elementary School. These phases were identified through an





analysis of safe routes to school needs. Without the project there will continue to be gaps in the sidewalk network and other deficiencies in the transportation system that make walking and biking to school difficult.

South Salem Street Bicycle Connection

(Downtown to Pleasant Park)

\$2,400,000

Two-year Total

This project includes sharrows along Salem Street from Apex Peakway to Hunter Street. Bike lanes along S Salem Street from Pleasant Park to Apex Peakway. This project was identified as the second highest priority in Bike Apex: The Comprehensive Bicycle Plan. If it is not completed, the Town will not meet the objective of prioritizing bicycle improvements along a designated bicycle route and major thoroughfare.

Tingen Road Pedestrian Bridge

\$4,550,000

Two-year Total

This request is for construction of a pedestrian bridge over the railroad crossing of Tingen Road. This at-grade railroad crossing will be closed as part of the Apex Peakway Southwest Connector project per the agreement with CSX. Construction of the pedestrian bridge will provide a space for members of the community to safely cross the railroad tracks on Tingen Road to access downtown Apex, multi-family residential developments, multiple churches, and Apex Elementary School. If it is not completed, the railroad crossing will become a barrier to the pedestrian network within the Town Center. A feasibility study will determine more accurate scope and cost with public involvement.

FY 2024-25

Apex Peakway North Widening

(Center Street to Old Raleigh Road)

\$5,570,000

Two-year Total

This project widens existing Apex Peakway from a two-lane median-divided road to a four-lane median-divided road. Peak hour traffic exceeds capacity of the existing roadway so this widening will reduce queue lengths and delays. Without it, the road will continue to experience longer delays, making access difficult for commuters and emergency vehicles and causing more drivers to divert to other local routes, increasing congestion elsewhere. Until the state TIP widens Center Street/Ten Ten Road beginning in 2029 as currently programmed, this project may still not address backups at Center Street. However, this widening should be constructed prior to or during the Peakway Southeast Extension project, regardless of the state's schedule for widening Center Street.

Center Street Railroad Crossing Improvements & Sidewalk

\$1,060,000

Two-year Total

This project includes improvement of the road-crossing surface with the addition of concrete panels and addition of sidewalk across CSX railroad tracks, as well as four quadrant gates and associated railroad equipment upgrades. Without it, the sidewalk will continue to stop short of the tracks on each side, forcing pedestrians onto the roadway, and the crossing surface will continue to compromise ride comfort. An additional benefit is the potential to create a quiet zone at this crossing. This project also includes sidewalk along the north side of Center St from N Salem St to N Hughes St.

Chatham Street Railroad Crossing Improvements & Sidewalk

\$1,295,000

Two-year Total

This project includes addition of sidewalk across CSX railroad tracks, as well as 4-quad gates and associated RR equipment upgrades. Without it, sidewalk will continue to stop short of the tracks on each side, forcing pedestrians onto the roadway, and the quiet zone will not be able to move forward. This project also includes sidewalk along East Chatham Street from South Mason Street to the cul-de-sac. This sidewalk segment is a high-priority Safe Routes to School Project and is combined with the railroad crossing improvements for construction efficiencies and to complete pedestrian connectivity along the corridor.





GoApex Transit Program

\$790,000
Two-year Total

This project represents funds for improvements to GoApex Route 1 and expansion of the local public transportation services to offer a second route, GoApex Route 2. The first local transit route, GoApex Route 1, began operating in 2022. It is anticipated that, after several years of operating, ridership will be quantified and priority locations for shelters and other enhancements on GoApex Route 1 will be identified.

GPS Emergency Vehicle Preemption

\$480,000
Three-year Total

This project includes installing GPS preempt at 10 traffic signals/year, prioritizing major corridors (including NC 55, Salem Street, Center Street/Ten Ten Road, and Apex Peakway), and various signals adjacent to those major corridors. Without this system, time-saving benefits of having preemption for multiple directions of traffic flow along major routes would not be realized. Existing infrared preemption is only available for certain directions at four signals town wide and Apex Fire Department no longer has infrared emitters.

Jessie Drive Phase I & Phase II

\$23,000,000
Four-year Total

This project would connect Jessie Drive to NC 55, providing a major thoroughfare between Ten Ten Road and NC 55 south of US 1. The road would serve development of adjacent land, including industrial and commercial areas. In the event of major closures or delays on NC 55 or Ten Ten Road, it would provide an east-west detour. Without it, adjacent development would be responsible for building sections of Jessie Drive, but it is unlikely that the entire route from NC 55 to Ten Ten Road would be completed. In the interim, development will burden existing connections, which are either already congested or offer less capacity.

Jones Street Improvements

\$140,000

This project includes adding curb along both sides of Jones Street, sidewalk on one side, and grading the ditch along Holleman St. This is intended to meet or exceed 20' minimum street width based on the Fire Code, provide a new pedestrian route from W Chatham St to Holleman St, and capture and direct storm water into the public system, addressing drainage complaints. Without the project, the roadway will continue to fall below current minimum standards for vehicles and pedestrians and neighbors will continue to receive stormwater runoff from the roadway through their property.

Ragan Road Sidepath

\$850,000
Two-year Total

This project includes creating a connection from the Ragan Road sidepath to the American Tobacco Trail. Currently, residents surrounding Ragan Road have been using the sidepath along Ragan Road to the terminus and then walking along Ragan Road and cutting through a private property to access the southern end of the American Tobacco Trail.

Vision Zero - Signal Upgrades

\$2,300,000
Two-year Total

This project will implement safety upgrades to the top 5 high injury network intersection priorities, currently: 1) US 1 SB off ramp at NC 55, 2) US 64 EB ramps at NC 55, 3) Lufkin Rd at NC 55, 4) Vision Dr at NC 55, and 5) Beaver Creek Commons Dr/Pemberton Hill Dr at NC 55. Without improving these locations, the goals of the Vision Zero program are unlikely to be met and we will not be able to significantly reduce the potential for serious injuries and fatalities for the most hazardous intersections.





Wayfinding Signage Fabrication & Installation

\$1,435,000

Two-year Total

This project includes fabrication and installation of Wayfinding signage throughout Town. Sign types include parking directional, vehicular directional, pedestrian directional, destination identification, gateway signage, and bicycle signage. This project was identified as part of the Downtown Plan & Parking Study and is an extension of the Community Branding Study. If it is not completed, the Town will not meet the objective of the Wayfinding Signage Program to provide consistent and attractive information to help residents and visitors discover and navigate to key destinations in Town.

West Williams Street Sidewalk

\$950,000

Two-year Total

This project would complete gaps in the sidewalk in front of Beaver Creek Commons shopping center, crossing the US 64 eastbound off ramp, connecting across the bridge over US 64, and extending to the intersection at Vision Drive. Current review of statewide prioritization shows this may score well enough to allow for 70% state funding. Signalized crosswalks would be installed at the existing traffic signals on both ends of this project. Without it, pedestrians will continue traveling along the shoulder of the road and both ends of this project will lack accessible ramps and crosswalks.

FY 2025-26

Old US 1 at Friendship Road Improvements Cost Share

\$250,000

This project would contribute funds toward construction of a 150' northbound left turn lane (100' NBL + 150' WBL originally identified as a requirement for completion of Pleasant Park). Until the ballfields are funded for construction, this project would not be required as a condition of the town's project. However, a westbound left turn lane is planned for construction in 2026 as part of the Friendship Innovation Park south of US 1.

Pavement Management Backlog

\$5,000,000

This project is designed to catch up on our backlog of streets in need of rehabilitation over a two-year period. This supplements the ongoing program that manages roadway infrastructure conditions throughout Apex on the municipal street system by optimizing strategies for maintaining pavements in serviceable condition at the lowest cost, providing a safe and reliable transportation system. Without it, we would continue to lag behind on street maintenance needs, the overall condition of streets would degrade, and maintenance costs over time would increase substantially. The total estimated backlog was over \$12M based on our consultants last PCS. The last \$5M bond caught us up some and this PWT item will get us closely to eliminating backlog.

Pristine Water Drive Connector

(Pristine Water Drive to Lufkin Road)

\$3,500,000

Two-year Total

This project would extend a collector street from Burma Drive to Lufkin Road. Construct 700 feet of minor collector street west to Pristine Water Drive, upgrade 1,300 feet of Pristine Water Drive (west and northwest) to a public street, and upgrade 1,000 feet of an existing concrete private driveway to a public street connecting Pristine Water Drive to Lufkin Road to serve existing municipal and private industrial uses, as well as add a second point of access to the Cash Corporate Center for economic development. Without this connectivity, the Town would not be able to meet the needs of prospective major employers seeking access in accordance with the Transportation Plan, and thus, it would be difficult to attract such businesses to Apex at this time.

Salem Street Downtown Streetscape, Gathering Space, & Alleys

\$6,620,000

Two-year Total

This project includes in the order of funding below: (1st year) Cost overrun for Saunders Lot plus the curbless Salem Streetscape with 10 on-street spaces and street trees, plus Saunders St gathering space, and (2nd year) Improvements to Commerce, Seaboard, and The Peak Alley based on the schematic designs approved by Town Council in 2021. Construction





plans underway for approval in 2023. Property acquisition is combined for the streetscape and alleys in the first year, with most of those funds required for the alleys.

FY 2026-27

Davis Drive at Salem Church Road Realignment \$5,000,000
Three-year Total

This project would realign Davis Drive to improve the horizontal curvature as well as add turn lanes and extend Salem Church Road. The intersection would be shifted west, away from the CSX RR freight line, allowing for vehicle stacking beyond the tracks and the installation of a traffic signal and gate arms. Without this project, it is possible that Salem Church Road will eventually be converted to right-in-right out, and/or safety concerns will persist for the following issues: no left turn on Davis Drive backing up traffic southbound, no space for a traffic signal or gate arms to warn of an approaching train, and limited visibility around the curve on Davis Drive.

Technology Drive Enhancements Cost Share \$2,000,000

This project will improve NC 55 (East Williams Street) at Technology Drive. The project termini have not been finalized, but improvements may extend from Sunset Lake Road to the future Jessie Drive connection. While the project purpose is to address traffic capacity and mobility needs, some bicycle and pedestrian enhancements are also anticipated. The proposed cost share is for enhancements the Town desires above and beyond what would be funded by NCDOT and CAMPO. These enhancements will be determined through the design and public engagement process. Possible examples may include, additional bicycle and pedestrian facilities, including crossing opportunities; safety enhancements consistent with Vision Zero recommendations; and landscaping.

Vision Zero – Bike & Pedestrian \$3,000,000
Three-year Total

Bicycle and pedestrian crash data for 2015 – 2020 was consolidated and analyzed as part of the Vision Zero Action Plan. The roadway segments and intersections where severe or fatal bicycle or pedestrian crashes have occurred are distributed across Apex along both thoroughfares and local streets. The Town will conduct an updated safety analysis for each of 12 locations to evaluate whether infrastructure improvements are needed.

FY 2027-28

Production Drive Extension \$2,300,000
Two-year Total

This project would extend Production Drive from Pristine Water Drive to future Jessie Drive for a distance of approximately 1,100 feet. This would provide improved connectivity for economic development areas, including the Town's certified site, as well as an alternative route to avoid Ten Ten Road for residential development south of Jessie Drive. In the interim, development will continue to depend on existing Jessie Drive and Smith Road/Stephenson Road, as well as residential streets with no convenient alternatives to Ten Ten Road.

US 64 Sidewalk & Enhancement Cost Share (U-5301) \$2,000,000

This project will convert the intersections of US 64 at Lake Pine Drive and US 64 at Laura Duncan Road to an interchange, and convert US 64 from Laura Duncan Road to US 1 to a superstreet. This project will provide funding for enhancements the Town requests as part of the widening project. Enhancements are likely to include protected pedestrian facilities, including sidewalk, multi-use path, and crossings. NCDOT will replace existing pedestrian facilities, but will not complete gaps where there are no existing facilities unless the Town shares a portion of the costs.





Horizon

Apex Peakway Southeast Connector

\$18,885,000

(NC 55 to Center Street)

The proposed project would complete the final gap in the Apex Peakway, completing a full loop around downtown Apex. The construction of Apex Peakway was identified as a high priority in Apex. It will become increasingly important given anticipated delays to NCDOT's widening of the NC 55 corridor between US 1 and Olive Chapel Road. The completed Apex Peakway loop will provide a needed alternative to the NC 55 corridor through Apex. Without completing this project, there will not be an intuitive relief valve for NC 55, nor will there be an alternative designed to handle the anticipated volume of traffic. This request is consistent with the Apex Peakway Southeast Connector Feasibility Study, completed in June 2018.

NC 55 Sidewalk & Enhancement Cost Share (U-2901)

\$2,000,000

Transportation Improvement Program (TIP) project U-2901 will widen NC 55 from US 1 to Olive Chapel Road. This project will provide the enhancements the Town requests, which include pedestrian facilities (sidewalk and path), aesthetic treatments at new CSX Bridge, and median enhancement and landscaping. As part of TIP U-2901, NCDOT will replace existing pedestrian facilities, but not complete gaps where there are no existing facilities without the Town sharing a portion of the costs. Similarly, NCDOT will not provide an enhanced streetscape unless the Town shares a portion of the costs.

Ten Ten Road/Center Street Sidewalk & Enhancement Cost Share (U5825)

\$2,000,000

This project will provide enhancements the Town requests as part of the NCDOT widening project (Ten Ten Road from Apex Peakway to Kildaire Farm Road in the Town of Cary). Enhancements include pedestrian facilities (sidewalk and multi-use path), median treatments, and landscaping. As part of TIP U-5825, NCDOT will replace existing pedestrian facilities, but will not complete gaps where there are no existing facilities unless the Town shares a portion of the costs. Similarly, NCDOT will not provide an enhanced streetscape unless the Town shares a portion of the costs.

Town-Wide Traffic Signal System

\$6,800,000

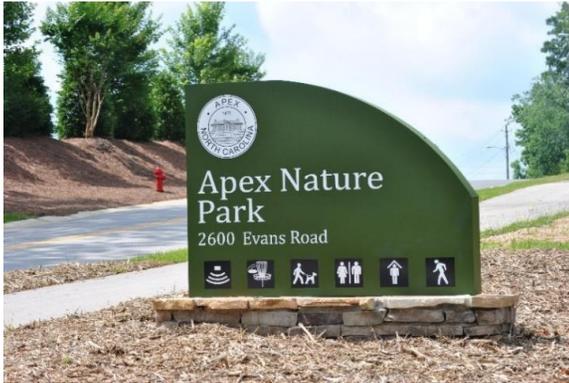
Traffic signals in Apex are mostly either in the Town of Cary Signal System or controlled by NCDOT, and Apex has limited maintenance responsibilities in a few locations. New signals on town-maintained roads will become the responsibility of Apex. There is also an increasing level of service and safety benefit for Apex to monitor and maintain connected traffic signals. These benefits will increase as locally-maintained roadway mileage and pedestrian facilities are expanded and connected, and transit routes and use increase. The project will address traffic signals town-wide by designing and installing the infrastructure needed to monitor and control traffic signals throughout Apex in a centralized system and support a future regional traffic signal system.





Parks, Recreation, & Cultural Resources Element Projects

Projects Funded: Acquisition of land for new park and greenway facilities, the construction of park and recreation amenities, and major maintenance of current facilities.



Peak Plan 2030 Recommendation: That the town “implement recommendations of the recently updated Parks, Recreation, Greenways, and Open Space Master Plan.” Projects shown in this element address needs reflected in this plan. Projects shown in this element include bicycle transportation improvements included in the Bike Apex plan.

The Apex Nature Park, which opened in early 2014, expanded our ability to serve the growing population of Apex with a variety of active and passive recreational opportunities. Our high-quality park facilities, greenway network, and the programs we offer contribute greatly to the high quality of life people in Apex enjoy. This element suggests funding several other quality projects in response to our Parks Plan and the expressed needs of those we serve.



The table below shows each of the projects submitted for consideration in this year’s CIP process and the estimated cost of the project in each fiscal year of the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Parks, Recreation, & Cultural Resources	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Annual Misc Greenway Connections	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000
ACP Street Hockey Partnership Project	250,000	-	-	-	-	-	250,000
Environmental Education Center	300,000	-	3,650,000	-	-	-	3,950,000
Track Out Camp Program Buses	240,000	-	-	-	-	-	240,000
West Street Park Improvements	1,650,000	-	-	-	-	-	1,650,000
KidsTowne Playground Renovation	-	-	150,000	-	2,000,000	-	2,150,000
Seymour Athletic Fields/Nature Park Parking Expansion	-	-	120,000	1,080,000	-	-	1,200,000
Wimberly Road Park Design	-	-	500,000	-	-	30,250,000	30,750,000
Big Branch Greenway	-	-	-	300,000	150,000	8,000,000	8,450,000
Beaver Creek Greenway Extension	-	-	-	-	1,000,000	13,031,000	14,031,000
Hunter St Park Renovation	-	-	-	-	675,000	-	675,000
Jaycee Park Expansion	-	-	-	-	150,000	1,500,000	1,650,000
Olive Farm Park Design	-	-	-	-	300,000	25,000,000	25,300,000
Reedy Branch Greenway	-	-	-	-	300,000	3,000,000	3,300,000
Apex Community Park Parking Lot Expansion	-	-	-	-	-	700,000	700,000
Middle Creek Greenway (Gladstone north to Center Street/SR1010)	-	-	-	-	-	4,600,000	4,600,000
Pleasant Park Baseball & Softball Complex	-	-	-	-	-	12,300,000	12,300,000
Element Total	\$2,740,000	\$300,000	\$4,720,000	\$1,680,000	\$4,875,000	\$98,681,000	\$112,996,000





Continuous Projects

Annual Miscellaneous Greenway Connections

\$300,000

Annually

This ongoing program would allow for the study and prioritization of proposed connections of existing greenways. As requests for connections continue to increase each year, without funding for this program, we would lack the resources to properly identify the viability of the proposed connections.

FY 2023-24

ACP Street Hockey Partnership Project

\$250,000

In partnership with the NHL Carolina Hurricanes, develop 2 street hockey courts (multifunctional courts - including Futsal and Basketball) in the fenced field space. This programmable space will be utilized to introduce street hockey to the community and provide access to underserved and vulnerable populations through events with the Boys and Girls Club, Miracle League and Town Specialized Recreation programming.

Environmental Education Center

\$3,950,000

Two-year Total

The original plan was for this facility to be located at the Apex Nature Park. While there has been discussion regarding utilizing existing residential structures at the future Olive Farm Park, the original conceptual layout at the Nature Park would allow Olive Farm Park to be utilized for other needs identified in the master plan.

Track Out Camp Program Buses

\$240,000

These buses are required in order to launch the Track Out Camp Program in order to transport campers to various activity locations throughout the Town of Apex.

West Street Park Improvements

\$1,650,000

Requested as part of the PRGOS Master Plan update Community Input Event, this needs list was developed through community engagement. Renovation of park available upon installation of sanitary sewer to provide a shelter with restrooms. Re-development includes accessible route through park, expanded and full-size basketball court, lighted if possible, inclusive and multigenerational amenities such as outdoor game tables and swings along with other improvements. Focus on protecting existing large canopy trees and addressing erosion and slopes issues along with stream bank management.

FY 2025-26

KidsTowne Playground Renovation

\$2,150,000

Two-year Total

This treated lumber, community-built playground is now 22 years old and, while the routine maintenance and replacement of components is ongoing, the life of the structure is limited. This project would undertake the demolition of existing equipment and replacement with new.

Seymour Athletic Fields/Nature Park Parking Lot Expansion

\$1,200,000

Two-year Total

With the conversion of the Seymour Athletic Fields to synthetic turf and the current volume of use, there is a need for expanded parking to keep patrons from parking on Evans Road. The PRGOS Master Plan update identified the need for additional parking along with additional maintenance facility space. This project would add approximately 50 parking spaces to Town-owned property on the other side of Evans Road and install an at-grade pedestrian crossing into the Nature Park.





Wimberly Road Park Design

\$30,750,000

Two-year Total

In September of 2017, the Town purchased approximately 30 acres of land with the intention of developing a regional park in the northwest quadrant of Apex. The 2022 Master Plan update will include a conceptual plan with recommended facilities to meet needs of community. The Wimberly Road parkland is significant in its location near the White Oak Creek watershed area, access to the American Tobacco Trail, and East Coast Greenway. Preliminary project needs per public input include indoor recreation space (gymnasium/classrooms), passive open space, community gardens, and environmental education and conservation opportunities.

FY 2026-27

Big Branch Greenway

\$8,450,000

Three-year Total

This project will complete greenway along corridor from James Street, South to US 1 providing links to proposed transit routes and serving as a connection to existing neighborhoods.

FY 2027-28

Beaver Creek Greenway Extension

\$14,531,000

Two-year Total

Phase I of this project will extend Beaver Creek greenway from Nature Park to Arcadia West and Buckhorn Preserve. Phase II of this project will extend Beaver Creek greenway from Jaycee Park under Highway 55 as a grade separated crossing.

Hunter St Park Renovation

\$675,000

This project will complete a greenway gap between the sidepath along Kelly Road (connects to Kelly Road Park Olive Chapel Elementary School, commercial/office) and the sidepath along Beaver Creek Commons Drive to commercial/retail and transit to the American Tobacco Trail.

Jaycee Park Expansion

\$1,650,000

Two-year Total

The expansion of Jaycee Park, adjacent to the Apex Peakway, adds new amenities that include an open play field, shelter with restroom, playground, pickleball, and additional parking serving multiple neighborhoods within walking distance of the park. This will also connect to the Beaver Creek Greenway and existing Jaycee Park amenities.

Olive Farm Park Design

\$25,300,000

Two-year Total

The Town acquired approximately 22 acres of land for a future park in Southwest Apex in August of 2017. The 2022 Master Plan update will include a conceptual plan with recommended facilities to meet needs of community. Early responses from public input indicate the possibility of a recreation center, open play space, active and passive recreation with significant environmental components.

Reedy Branch Greenway

(Abbingdon-Kelly Road West to Goliath Lane)

\$3,300,000

Two-year Total

This project will complete a greenway gap between the sidepath along Kelly Road (connects to Kelly Road Park Olive Chapel Elementary School, commercial/office) and the sidepath along Beaver Creek Commons Drive to commercial/retail and transit to the American Tobacco Trail.





Horizon

Apex Community Park Parking Lot Expansion

\$700,000

This project would reconfigure the existing parking area and add approximately 30 spaces to service greenway, shelters, fitness course, tennis courts, playgrounds, basketball courts, and special events.

Middle Creek Greenway

\$4,600,000

(Gladstone North to Center Street)

This extension of Middle Creek Greenway runs through the Pinnacle Park project connecting from Gladstone in the Proposed Horton Park Subdivision, crossing Jessie Drive, through the Cash Corporate site, to Lufkin Road Middle School terminating at Center Street/SR1010.

Pleasant Park Baseball & Softball Complex

\$12,300,000

This is the baseball/softball complex designed as part of the Pleasant Park master plan. There are 4 fields of ranging sizes, fieldhouse with restrooms, office, meeting, and concession spaces, a maintenance storage building, concourse with seating, 2 signature fields with stadium type seating, 4 batting cages, and support facilities.





Public Safety Element Projects

Projects Funded: Acquisition of capital equipment to support the operations of the three public safety departments in the town (Fire, Police, and Emergency Communications). (Note: Public safety *facilities* are considered in the *public facilities* element.)

Peak Plan 2030 Recommendation: That the town “provide adequate fire and police in all areas.” This element considers the projects necessary to maintain adequate and responsive services to our residents.



The table below shows each of the projects submitted for consideration in this year’s CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Public Safety	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Engine 32 Replacement	900,000	-	-	-	-	-	900,000
Fire Radio Replacement	150,000	150,000	150,000	150,000	150,000	150,000	900,000
Self-Contained Breathing Apparatus Replacement	250,000	250,000	250,000	250,000	250,000	710,000	1,960,000
Driving Simulator	-	298,000	-	-	-	-	298,000
Police Radio Replacement	-	610,000	610,000	635,000	-	-	1,855,000
Fire Pumper for Olive Farm Station	-	-	-	-	-	825,000	825,000
Fire Pumper for Station 38	-	-	-	-	-	825,000	825,000
Rescue Retrieval Van	-	-	-	-	-	194,000	194,000
Element Total	\$1,300,000	\$1,308,000	\$1,010,000	\$1,035,000	\$400,000	\$2,704,000	\$7,757,000





FY 2023-24

Engine 32 Replacement \$900,000

This will replace Engine 32, a 2011 model rescue pumper that currently has 94,000 miles. While the town typically attempts to get 15 years out of front-line service from a pumper, this truck's dual purpose has caused it to build up mileage at a faster rate. Therefore, a replacement pumper is being requested in order to ensure that our front-line response fleet remains at a level necessary to provide the highest level of service to our community. Not funding this request will require the department to continue to operate this truck until such time as it is replaced.

Fire Radio Replacement \$900,000

Six-year Total

This project will replace the fire department's mobile and portable radios. Many departments replace their portable radios every 5 years in order to ensure reliable and consistent communications due to keeping up with current technology. The fire department completed a radio replacement project in 2016 so it is important to plan for replacement of all mobile and portable radios throughout the department.

Self-Contained Breathing Apparatus Replacement \$1,960,000

Six-year Total

This request is for a total replacement of the self-contained breathing apparatus (SCBAs). With the continuing evolution of NFPA standards that recognize technological advancements, the current SCBAs will no longer meet the most current edition of NFPA 1981 Standard on Open-Circuit Self-Contained Breathing Apparatus for Emergency Services within the next 5-7 years. The projected cost of this request includes a full complement of SCBA equipment include the airpack itself, air bottles, Bluetooth options, and a remote monitoring system.

FY 2024-25

Driving Simulator \$298,000

The Town currently has extremely limited access to a quality, driving simulator. Funding this project would be beneficial to staff members in every department and directly enhance our ability to improve employee safety. A modern, driving simulator is extremely realistic and can simulate nearly every piece of equipment present within a Town vehicle. Trainers can program real life scenarios staff will encounter during the simulation and integrate a number of challenges into the course. The life expectancy for a quality simulator is projected to be a minimum of 10 years, based on continued maintenance and proper use.

Police Radio Replacement \$1,855,000

Three-year Total

This project will replace all mobile and portable radios in the police department. Our current radios will be at end-of-life in two years and the cost of repairing them will exceed the cost of the device. Our replacement schedule is over the course of three-years and will allow us to replace the radios as their warranties expire. The schedule is to replace 41 portables & 33 mobiles in FY24 & FY25 and 43 portable and 34 mobiles in FY26.

Horizon

Fire Pumper for Olive Farm Station \$825,000

This fire pumper will be needed for the fire station slated to be built in the area of Olive Farm Road and Humie Olive Road. This new station was proven to be needed through a third-party station distribution assessment by Envirosafe. If not funded and the station is constructed, the station will be forced to open with a reserve apparatus with well over 100,000 miles. The cost of this project includes equipment needed in order to fully outfit the truck.





Fire Pumper for Station 38

\$825,000

This fire pumper will be needed for the fire station 38 in order to provide service to Apex's western areas, including annexations into Chatham County.

Rescue Retrieval Van

\$194,000

Currently, we have extremely limited access to a ruggedized rescue retrieval vehicle with the capabilities to move citizens away from hostile environments safely and efficiently. Purchasing this vehicle will provide a vital resource and enhances the Apex Police Department's ability to respond to a victim rescue situation, and safely insert police officers into a critical incident. The vehicle would support all facets of public safety to include Fire, Police, & Medic responses for these often rapidly evolving events. The ruggedized transit van enhances our ability to support hostage rescue scenarios in a manner that is safer for innocent civilians and police officers. Since this vehicle is inconspicuous, it is an ideal choice for our department and would primarily serve in the role of rescue/medical transport and police response to a hostile environment.





Public Facilities Element Projects

Projects Funded: Construction and major maintenance of general government and public safety facilities and infrastructure. This element also funds improvements to communications and technology infrastructure.

Peak Plan 2030 Recommendations: The Peak Plan recommends: 1) Provide adequate fire and police services in all areas. 2) Continue to assess public facility needs to meet demand generated by existing, as well as future, growth and development.

The Public Works Administration building, which was part of a project that included a new Purchasing and Inventory Building, storage yard, and upgrades to other facilities in the public works complex, currently houses Water Resources staff. This element suggests funding several other quality projects to address current and future facility needs.



The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Public Facilities	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Eva Perry Library Improvements	200,000	-	-	-	-	-	200,000
Tunstall House Restoration	1,800,000	-	-	-	-	-	1,800,000
Mechanical (HVAC/Chiller) Upgrades to Town Facilities	-	125,000	-	-	-	-	125,000
Public Works Operations Building Renovations	-	870,000	-	-	-	-	870,000
Station 1 Rebuild	-	500,000	-	4,750,000	-	-	5,250,000
Town Hall Remodel	-	900,000	900,000	900,000	-	-	2,700,000
Vehicle Storage Shed & Brine Building	-	23,500	235,500	-	-	-	259,000
Town Campus & Public Works Parking Lot Resurfacing	-	-	385,000	165,000	-	-	550,000
Repurpose Depot Parking Lot	-	-	-	-	250,000	2,000,000	2,250,000
Fire Department Administration Building	-	-	-	-	-	3,150,000	3,150,000
Fire Station 7 (Olive Farm Area)	-	-	-	-	-	6,800,000	6,800,000
Fleet Fluid Pumps/Reclamation	-	-	-	-	-	100,000	100,000
Land Purchase for Affordable Housing	-	-	-	-	-	500,000	500,000
Police Department Addition/Renovation	-	-	-	-	-	6,600,000	6,600,000
Public Safety Station 8	-	-	-	-	-	8,550,000	8,550,000
Element Total	\$2,000,000	\$2,418,500	\$1,520,500	\$5,815,000	\$250,000	\$27,700,000	\$39,704,000





FY 2023-24

Eva Perry Library Improvements

\$200,000

The Eva Perry Regional Library first opened in 1996 and is one of Wake County's most active libraries. It serves the Apex and southern Cary areas. A renovation is scheduled to update the building's interiors and address long-term maintenance issues with aging building systems. This project includes funding to replace the roof at the facility. Wake County and the Town, through the current interlocal agreement, have agreed to the replacement of capital items by the Town for the duration of the agreement.

Tunstall House Restoration

\$1,800,000

Restoration of the existing Tunstall House would not only be a prescriptive plan to save the current structure, but also provide long term use as well as mediate deterioration to the existing structure. This project contemplates the historic restoration of the house and contributing outbuildings. The house is suffering from deferred maintenance and currently serves no purpose. In the past, the house has been looked at for public purpose, but the restoration/renovation costs have been prohibitive.

FY 2024-25

Mechanical (HVAC/Chiller) Upgrades to Town Facilities

\$125,000

This project includes the replacement of old inefficient R22A HVAC/chiller units to R410 in the Halle Cultural Arts Center due to R22 refrigerant being phased out with limited to no replacements available. Where replacements can be found, it is extremely expensive and timely to replace/repair.

Public Works Operations Building Renovations

\$870,000

Phase I of this project includes renovating the existing locker area and expand it into the adjacent space being vacated by Electrical Operations upon their move to a new facility off-campus. New, larger men's and women's locker rooms would be created, with more toilet fixtures, showers, and lockers in each space. Additionally, a single occupancy toilet and shower room would be added, as well as a larger janitorial space. In the wider and longer hallway serving these new spaces, more laundry drop-off and pick-up lockers would be made available.

Station 1 Rebuild

\$5,250,000

Two-year Total

This project will raze and rebuild a three-bay fire station on half of the land on which the current Station 1 sits. The current building is not suitable for major renovation. This station will be designed to fit with the character of downtown while providing modern capabilities and operational effectiveness. It is anticipated that this station will continue to be a single company house with the addition of battalion chief quarters, since the current Station 3 will continue to house Rescue 33. Incorporation of some type of public "museum space" featuring the Hunter fire apparatus is also planned for this location.

Town Hall Remodel

\$2,700,000

Three-year Total

This project includes a placeholder to fund the design changes to the Town Hall facility once the Building Inspections & Permitting Department relocates to the Mason Street property. Following the recommendations of a space needs study conducted in FY19-20, the Town has identified areas it can renovate or change to improve and increase the physical capacity of the building. An important component of this project will be anticipating growth and changes for each department and considering interactions between departments.





Vehicle Storage Shed & Brine Building

\$259,000

Two-year Total

This project is for the construction of a vehicle storage shed & brine building at the Public Works Operation Yard. The storage shed and brine building will provide shelter for vehicles and equipment not currently protected from inclement weather.

FY 2025-26

Town Campus & Public Works Parking Lot Resurfacing

\$550,000

Two-year Total

This project is for the reconstruction of the Town Campus in the first year and Public Works Campus in the second year to include asphalt pavement and remarking.

FY 2027-28

Repurpose Depot Parking Lot

\$2,250,000

Two-year Total

The conversion of the Depot parking lot to the premier space to gather downtown was identified as a "Top 10" priority project in the Downtown Plan. The details of the final design will include a durable curbless environment with a balance of sun and shaded areas, along with lighting and movable, interactive furnishings. Conceptual plans include space for the Farmer's Market, a splash pad area, an ice skating rink, and plenty of seating and space to host a variety of activities.

Horizon

Fire Department Administration Building

\$3,150,000

As the Fire department grows, the need for additional administrative office and conference room space is increasing exponentially. This project will construct a fire administrative building that is capable of housing fire administration, logistics, training, and the fire marshal's office. This building will also contain conference space, planning rooms, and secure storage for departmental supplies and a warehouse space on the land behind Station 33.

Fire Station 7

\$6,800,000

(Olive Farm Area)

Fire Station 7 has been identified by a third party as being needed in order to meet the informally adopted fire department coverage standard of at least 90 percent of our coverage area being within a five-minute travel time from all stations. This station's concept will mirror the Wimberly Road Station without the police elements.

Fleet Fluid Pumps/Reclamation

\$100,000

This project includes the relocating of motor oil, hydraulic, coolant, and reclamation reservoir. Currently, the vehicle and equipment fluids are located in a small room with limited size drums, which increases the number of times vendors have to come out to refill or remove used fluids. Dumping old/used fluids is hazardous, based upon current practices, in which the mechanic hand pours/pumps old fluids into an open drum. This project will relocate to a larger area to allow larger tanks of new fluids and several reclamation tanks hooked up to pneumatic pumps that would safely and efficiently remove used fluids. On several occasions, the "oil room" where fluids are kept has experienced spills and overflow due to an increase in services provided by our fleet mechanics.

Land Purchase for Affordable Housing

\$500,000

This project will provide funding for the purchase of land for future development of affordable housing.





Police Department Addition/Renovation

\$6,600,000

With the growth of the community and police department, the Town is experiencing space limitations at the main police facility. This project includes plans to add space for operations, administrative functions, and the Communications Center. The conceptual plan adds two stories of office space above the current administrative parking lot (east side) over a secured police parking lot. The first level above that would align with the existing second story of the building and would be finished into office space for administrative functions. The second level would be unfinished shell space to allow for future growth. The existing administrative office space would be renovated to allow for a doubling in size of the existing Communications Center and the addition of related office and work space.

Public Safety Station 8

\$8,550,000

Public Safety Station 8 will be needed if the Town of Apex begins to annex into Chatham County down US 64 or 751. This area is quite a distance from any current or planned fire station and we will not be able to meet our coverage standard without the addition of a new fire station, personnel, and apparatus. Not funding this request will leave this area without equitable public safety coverage.





Public Works & Environmental Services Element Projects

Projects Funded: Projects designed to manage and mitigate the effects of stormwater runoff, manage the collection and disposal of solid waste, and maintain streets. These projects include structural improvements, Stormwater Control Measure (SCM) construction, and the major maintenance of this infrastructure. They also include equipment needed to manage solid waste collection and maintain town streets

Peak Plan 2030 Recommendation: There are no direct recommendations in the plan regarding Public Works and Environmental Services.



Focusing on maintaining and improving the conveyance of stormwater protects property, infrastructure, and the environment. A well-managed yard waste collection program assists in this effort by keeping roadside gutters and drains clear.



The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Public Works & Environmental Services	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Grapple Truck - Replacement	235,000	-	-	-	-	-	235,000
Fleet Services Field Response Truck - Replacement	-	225,000	-	-	-	-	225,000
Leaf Truck - Addition	-	280,000	-	288,000	-	-	568,000
Leaf Truck - Replacement	-	-	285,000	-	290,000	-	575,000
Right of Way Mowing Tractor - Replacement	-	-	140,000	-	-	-	140,000
Rear Loader - Addition	-	-	-	235,000	-	-	235,000
Tandem Semi Tractor w/ Wet Line	-	-	-	-	180,000	-	180,000
Dump Truck - Replacement	-	-	-	-	-	185,000	185,000
Element Total	\$235,000	\$505,000	\$425,000	\$523,000	\$470,000	\$185,000	\$2,343,000





FY 2023-24

Grapple Truck – Replacement \$235,000

There are currently two grapple trucks in the fleet to support the town's yard waste program by providing large limb and tree stump removal service. Only one of the grapple trucks is used on a daily basis with a second truck serving as a backup. This second truck is also used to support the bulk item pickup program; collecting oversized items that cannot be lifted by hand. This project will replace a truck (Unit #210) that will be over 9 years old with over 94,000 miles.

FY 2024-25

Fleet Services Field Response Truck – Replacement \$225,000

This project is required as the existing crane is not safe and existing welder and air compressor are broken. This project will replace a pickup truck (Unit #61) in the Town's current fleet that will be 17 years old with over 50,000 miles at the time of replacement.

Leaf Truck – Addition \$280,000

The addition of another leaf truck will be necessary to meet the expanding service area resulting from residential growth. An additional employee will be necessary to operate the equipment to continue to provide weekly service. This truck will be placed in service as a motor pool vehicle to support removal of leaves along curb & gutter lines and assist with removal of light debris along catch basins.

FY 2025-26

Leaf Truck – Replacement \$285,000

This project will replace a leaf truck (Unit #212) in the Town's current fleet that will be 8 years old with over 75,000 miles at the time of replacement.

Right of Way Mowing Tractor – Replacement \$140,000

This project will replace a right of way mower (Unit #556) in the Town's current fleet that will be 24 years old with over 1,672 hours of use at the time of replacement.

FY 2026-27

Leaf Truck – Addition \$288,000

The addition of another leaf truck will be necessary to meet the expanding service area resulting from residential growth. An additional employee will be necessary to operate the equipment to continue to provide weekly service. This truck will be placed in service as a motor pool vehicle to support removal of leaves along curb & gutter lines and assist with removal of light debris along catch basins.

Rear Loader Truck – Addition \$235,000

Recommended for small pile collection currently utilized by manually collection with F-450 dump trucks with no compaction and less efficient. Additionally, truck can support desire to utilize chippers less for safety and noise reasons. The Yard Waste refuse truck is needed in order to facilitate potential Yard Waste Cart program for approximately 500 residents along Salem Street, thus keeping YW debris out of the storm drains and debris off the street along a highly visible corridor in the down town area. Additionally, unit can support a potential fee-based collection should the town move in that direction for larger YW debris piles. Intention is to move towards fee based scheduled collection for Grapple Service, Chipper Service, etc. Truck can also support town cleanup efforts following special events.





FY 2027-28

Tandem Semi Tractor – Addition \$180,000

The addition of a Class 8 semi-truck trailer will be used to pull heavy equipment trailer and Solid Waste walking floor trailer utilized to transport yard waste debris.

Leaf Truck – Replacement \$290,000

This project will replace a leaf truck (Unit #108) in the Town’s current fleet that will be 10 years old with over 85,000 miles at the time of replacement.

Horizon

Dump Truck – Replacement \$185,000

This project will replace a tandem dump truck (Unit #62) in the town’s fleet that will be 20 years old at time of replacement.



General Fund Summary

The table below shows the total of the capital needs in each of the CIP elements supported by the General Fund and the revenue sources proposed to support these needs. The grant and fee revenues are explained in the applicable sections above. Local revenue is indicative of the need for current year revenue supported funding for some projects/purchases in each year. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

The level of capital need reflected in this document necessitates the issuance of additional debt to meet these needs. In the table below, new debt service is shown as a total amount proposed in each fiscal year. Installment purchase is used primarily for debt issues that are shorter in term and/or for relatively small projects. Bond debt is issued for longer term, high cost projects. Some bond issues cover multiple projects. For the purpose of the estimates shown, we have used an interest rate of 4 percent for installment and bond debt issues. While bond debt will carry a lower interest rate, we opted to keep this illustration simpler by using a common interest rate.

For items such as fire apparatus purchases, replacement vehicles and minor renovations, we use “pay go” financing to avoid interest costs and use accumulated fund balance for these one-time purchases. For all other issues in the General Fund, we use a twenty-year term for the purpose of this illustration. Increasing the length of the term for these issues would result in a lower annual payment, but a higher over-all interest cost over the life of the borrowing.

General Fund Element Total	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Transportation	5,875,000	10,180,000	34,990,000	17,175,000	10,705,000	59,555,000	138,480,000
Parks, Recreation, & Cultural Resources	2,740,000	300,000	4,720,000	1,680,000	4,875,000	98,681,000	112,996,000
Public Facilities	2,000,000	2,418,500	1,520,500	5,815,000	250,000	27,700,000	39,704,000
Public Safety	1,300,000	1,308,000	1,010,000	1,035,000	400,000	2,704,000	7,757,000
Public Works & Environmental Services	235,000	505,000	425,000	523,000	470,000	185,000	2,343,000
	\$12,150,000	\$14,711,500	\$42,665,500	\$26,228,000	\$16,700,000	188,825,000	\$301,280,000
Revenues	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total
General Fund / Capital Outlay	5,325,000	9,711,300	11,400,500	13,791,000	12,904,000	24,500,000	77,631,800
General Obligation Bonds	-	-	20,735,000	4,265,000	-	123,000,000	148,000,000
Grants	2,250,000	1,175,200	3,430,000	100,000	100,000	1,900,000	8,955,200
Installment Purchase / Capital Lease	1,375,000	-	3,650,000	4,500,000	-	25,100,000	34,625,000
Designated Capital Funds	1,400,000	1,970,000	1,544,000	1,605,000	1,670,000	12,235,000	20,424,000
Intergovernmental Funds	1,800,000	1,855,000	1,906,000	1,967,000	2,026,000	2,090,000	11,644,000
	\$12,150,000	\$14,711,500	\$42,665,500	\$26,228,000	\$16,700,000	\$188,825,000	\$301,280,000

After capital assets are acquired or constructed, most will entail ongoing expenses for routine operation, repair, and maintenance. These operations, repair, and maintenance costs are accounted for annually in each year’s operating budget.

Transportation Element: New road and parking lot construction will necessitate future maintenance work including pothole repair, crack sealing, road marking repair, and resurfacing. Downtown improvements, such as the downtown alley improvements and Salem Street Streetscape, will involve future costs such as landscaping, electrical work, and repainting. Sidewalk construction in the Safe Routes to School project will involve



regular pavement repair, repainting crosswalk markings, and performing maintenance work on crosswalk signals. Lastly, the GoApex Transit Program will involve future costs including wages for operating personnel and routine vehicle maintenance and repair work.

Parks, Recreation, & Cultural Arts Element: New greenway connections will necessitate future maintenance work including brush clearing, sign and bench replacement, and trail reconstruction. Once constructed and operational, the Environmental Education Center will necessitate ongoing costs such as staff wages, educational materials, and regular cleaning and building maintenance. Parking lot expansions will involve future costs including sweeping and asphalt treatment. New park construction will necessitate regular annual costs such as landscaping, irrigation system maintenance, restroom and public facility cleaning, and wages for park maintenance and programming staff.

Public Safety Element: The replacement fire engines, and new rescue retrieval van will incur regular costs such as the purchase of fuel, wages for operating personnel, and repair and maintenance. Once acquired, the driving simulator will necessitate annual repair and maintenance costs

Public Facilities Element: New public safety and fire stations will incur future costs including staff wages, building cleaning and maintenance, and utility services. After renovations are complete, the Eva Perry Library will incur costs for routine maintenance and repairs of its new roof and HVAC unit. The repurposing of the downtown Depot parking lot will involve regular costs including street sweeping, landscaping, furniture and lighting replacement, and programming. HVAC and chiller upgrades to town administrative buildings will necessitate routine maintenance and repair costs as their useful lives progress.

Public Works & Environmental Element: New and replacement vehicles and equipment such as chipper trucks, leaf trucks, and dump trucks will incur regular maintenance and repair costs over the course of their useful lives.



Section 3: CIP Financial Impact Analysis on General Fund

A key element of the CIP is the financial impact analysis that discusses the effects of capital spending on the town's operation costs, debt capacity, and other important debt ratios. It is important to understand how capital spending affects these indicators because the Local Government Commission (LGC) and bond rating agencies use them to evaluate the town's financial condition and to issue ratings. Apex currently has a bond rating of AAA with Standard & Poor's Corporation and Aaa with Moody's Investors Service. These ratings represent strong financial standing and are the highest possible ratings attainable.

Projections and Estimates

Proper financial planning requires projections and estimates for expenditures, revenues, and other financial indicators. Expenditure and revenue estimates require forecasts for changes in population, assessed property value, and other factors such as changes in the economy. The CIP projections represent a 7.8 percent growth factor for operations expenditures throughout the five-year scope. This growth factor is representative of the town's three-year rolling average for personnel and operating expenditure increases. The town has been the beneficiary of sustained growth in property values with a three-year rolling average of 6.09 percent not including revaluation years. Wake County will perform a revaluation in 2024 that will affect the assessed value and revenue neutral tax rate for Apex. The CIP includes an adjustment in FY24-25 for a potential revenue neutral rate in response to the revaluation. Apart from gains in property tax revenues and sales tax revenues, estimates indicate growth in other revenues, not including grants, fund transfers, or use of fund balance, to be on par with the increases in expenditures. The CIP includes a revenue growth rate of eight percent beyond FY23-24. For projects subject to financing in FY23-24, the debt model includes interest rates of 4.0 percent. For future years, a half percent has been added to the interest rate per year beginning in FY24-25. That rate may vary depending on the size of the project and length of term. Financing recommendations in this CIP include use of general obligation (GO) bonds and installment financing in the General Fund and revenue bonds in enterprise funds.

Debt Ratios

The large costs associated with capital projects may require financing, which results in debt obligation for the town. The LGC and bond rating agencies assess the town's ability to incur and repay debt through various debt capacity ratios and indicators. In the General Fund, the town evaluates net debt as a percentage of total assessed value of taxable property, the aggregate ten-year principal payout ratio, and the ratio of debt service expenditures as a percent of total fund expenditures.

Net debt per assessed valuation is an important indicator because it takes into account the town's largest revenue source and greatest means for repaying debt. This is a measure of debt capacity as well as debt burden. This ratio divides the town's net debt by its total assessed value, where net debt is defined as all tax-supported debt. Town policy states that its net debt per assessed valuation should not exceed 2.5 percent. Apex's expected debt-to-assessed valuation ratio for FY23-24 is .78 percent. The ratio for FY23-24 represents the expected high point within the proposed CIP. Even with upcoming projects that will require additional debt financing, the growth in assessed value will outpace that modest increase in net debt, resulting in a lower ratio. The .78 percent is well below the town's maximum and the legal limit set forth by N.C.G.S. 159-55, which limits net debt to eight percent or less of a local government's total property valuation. Apex's legal debt limit, based on the July 1, 2023 audited valuation is \$952,402,051. The CIP includes a maximum debt obligation of \$108,751,092 in FY26-27.

The 10-year payout ratio measures the amount of principal being retired in the next 10 years. As an indicator, it determines if debt is back-loaded, which can cause concern for long-term financial stability. Apex has a policy that establishes a minimum 10-year payout ratio of 55 percent. The CIP includes issuance of previously authorized bonds as well as new bond debt and installment purchase financing. The new debt brings the payout ratio to 78.39 percent in FY23-24. The lowest ratio of 69.06 in FY26-27 remains above the town's minimum.



Debt service as a percentage of total expenditures measures annual debt service payments of non-self-supporting projects as a portion of the Town's General Fund expenditures. Debt service payments can become a large portion of a town's budget and should be monitored to ensure acceptable levels. Too much debt service may indicate excessive debt and fiscal strain. Bond rating agencies consider a net debt service percentage between 15 and 20 percent to be high. A ratio below 5 percent indicates capacity for significant new debt. The town's policy is to maintain a net debt service ratio of less than 12 percent. For FY23-24, the General Fund debt service ratio is 10 percent, which represents the highest ratio for the proposed CIP. Without significant changes to the CIP, the debt service ratio will remain below 12 percent for the length of the current CIP. Keeping this ratio below 12 percent provides the town with opportunities to finance more projects.

Pay-as-go financing can help keep key debt ratios in acceptable range by eliminating new debt obligations and annual debt service payments. The proposed CIP indicates differences from year to year in pay-as-go financing over the five-year period. This is due to the significant costs associated with some larger projects such as roads or a new fire station. If debt ratios begin to approach unacceptable ranges, delaying projects or using pay-as-go financing should be considered to keep the town in good financial standing and reduce fiscal strain.

Other factors bond rating agencies consider when assessing a town's financial condition may include the community's wealth, tax base, sources of revenues, and the overall economy.



Summary of CIP Impact on General Fund Debt Ratios and Fiscal Indicators

Debt Obligations	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
GO Bond Debt	\$59,950,000	\$78,235,000	\$74,520,000	\$90,330,000	\$89,670,000	\$84,950,000
Installment Purchase & Lease Debt	\$18,431,931	\$18,026,138	\$16,255,345	\$17,254,511	\$19,081,092	\$16,147,653
Total Net Debt Obligations	\$78,381,931	\$96,261,138	\$90,775,345	\$107,584,511	\$108,751,092	\$101,097,653
Debt Service						
GO Bond Principal	\$3,715,000	\$4,925,000	\$4,925,000	\$4,720,000	\$5,975,000	\$5,980,000
GO Bond Interest	\$1,970,757	\$2,740,607	\$2,549,807	\$2,358,706	\$3,535,457	\$3,269,206
<i>Total GO Bond Debt Service</i>	<i>\$5,685,757</i>	<i>\$7,665,607</i>	<i>\$7,474,807</i>	<i>\$7,078,706</i>	<i>\$9,510,457</i>	<i>\$9,249,206</i>
IP & Lease Principal	\$1,780,793	\$1,770,793	\$2,650,834	\$2,673,419	\$2,933,440	\$2,446,752
IP & Lease Interest	\$331,069	\$297,423	\$346,407	\$281,510	\$671,733	\$618,257
<i>Total IP Debt Service</i>	<i>\$2,111,862</i>	<i>\$2,068,216</i>	<i>\$2,997,241</i>	<i>\$2,954,929</i>	<i>\$3,605,173</i>	<i>\$3,065,009</i>
Total GF Debt Service	\$7,797,619	\$9,733,823	\$10,472,048	\$10,033,635	\$13,115,630	\$12,314,215

General Fund Debt Ratios & Fiscal Indicators	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Fund Balance	\$41,074,101	\$36,499,101	\$33,115,203	\$31,182,322	\$26,403,057	\$23,818,725
Fund Balance Percentage	38.29%	35.81%	29.07%	25.44%	19.41%	16.66%
Impact on Capital Designated Funds	\$0	\$1,400,000	\$1,970,000	\$1,544,000	\$1,605,000	\$1,670,000
Impact on Operating Budget	\$0	\$0	\$0	\$0	\$0	\$0
Revenue per Capita	\$1,539.41	\$1,256	\$1,263	\$1,279	\$1,291	\$1,281
% Property Tax Revenue	38.76%	48.83%	53.50%	53.99%	54.33%	53.88%
10-year Principal Payout (>55%)	72.47%	78.39%	84.45%	70.45%	69.06%	73.24%
Net Debt per Assessed Valuation (<2.5%)	0.658%	0.778%	0.638%	0.713%	0.679%	0.595%
Net Debt Service to Expenditures Less Transfers-in (<12%)	8.45%	10.00%	9.19%	8.19%	9.64%	8.61%
PAYGO Percent	0.00%	88.68%	100.00%	42.85%	66.58%	100.00%



Tax Rate Analysis

One method of assessing the CIP impact on the operating budget is to illustrate the effects in terms of the tax rate. The overall CIP model includes future estimates and escalation for revenues and expenditures, including operating impacts identified for each capital project. The table below depicts the potential tax rate needed to generate enough revenue to account for General Fund CIP project costs beyond the town's typical capital and operating expenditures. This calculation is dependent on the town's assessed value and the revenue generated by a penny on the tax rate. Because the intent is to illustrate funding gaps solely in terms of the tax rate, the formula does not take into account substantial increases or decreases in revenues from other sources such as sales tax or service fees.

The FY23-24 Recommended Budget includes a tax rate of \$0.44, which includes a \$.03 increase. Wake County will undergo another revaluation in 2024 and the projections for FY24-25 indicate a revenue-neutral tax rate of \$.406. For this analysis, the town's capital expenditures do not include grant-funded projects except for the required local contributions.

If projections are accurate, CIP projects will create a funding gap each year beyond FY23-24 with potential shortfalls ranging from \$1.93 million in FY25-26 to \$4.77 million in FY26-27. These funding gaps represent potential policy decisions for Town Council regarding use of fund balance, setting the tax rate, delaying projects, and consideration of operational cuts. The funding gaps also present opportunities for town staff to identify additional funding sources such as grants or direct fees that can affect Town Council decisions to balance the budget. The funding gap is noticeable for all years primarily due to large downtown, transportation, and parks and recreation capital projects. Notably, several large parks and recreation projects are new to the CIP and have created larger funding gaps than previously identified in prior years' analyses. The CIP includes \$78.92 million in transportation projects over the next five years, including \$6.62 million for downtown projects, and identifies another \$59.55 million in projects on the horizon. Transportation projects include eighteen projects with cost estimates exceeding one million dollars over the next five years. The CIP programs five of these large projects for FY25-26 to correspond with bond sales from the November 2021 bond referendum, which funds \$20.73 million for five of the projects. Overall, the CIP includes debt service for general obligation bonds to cover \$42 million in transportation projects – \$17 million of which was reflected in FY22-23 and \$25 million reflected in FY25-26. The impact model does include a tax rate increase to accompany the proposed general obligation debt. The proposed bond plan includes the final tax rate increase for this bond of \$.016 in FY26-27 to cover the annual debt service. Significant parks and recreation projects include an environmental education center (\$3.95 million), Seymour Athletic Fields/Nature Park parking lot expansion (\$1.2 million), and maintenance and renovations at KidsTowne Playground (\$2.15 million). These parks and recreation projects currently do not have funding identified beyond typical General Fund revenues.

After a decrease in capital expenditures in the FY22-23 Adopted Budget to 9.03 percent, Town Council asked staff to provide a plan to return capital expenditures to the historical average of 12.0 percent of the General Fund budget over the next few years. Capital expenditures represent 10.05 percent of the FY23-24 Recommended General Fund Budget. The five-year tax rate assessment table below includes the recommended rates and indicates the change in tax rate needed to account for the remaining funding gaps. This does not account for any potential increases in other revenues sources or cuts in the operating budget that may offset the gap. The "tax rate" line reflects the recommended plan that would return capital expenditures to around 12.0 percent by FY25-26. The "zero-balance" tax rate line reflects the tax rate adjusted to generate revenue to offset the funding gap for the corresponding year. The table indicates that without changes to the project schedule, operational cuts, or identifying alternate funding sources, the town would need to increase the property tax rate by an average of \$.021 in future years to ensure a balanced budget and maintain sufficient reserves, including \$.016 required in FY25-26 for debt service for the 2021 Transportation Bonds. The average tax rate needed does not include the \$.014 increase over the revenue neutral tax rate presented in the model for FY24-25. Although the recommended tax rates included in model would not generate sufficient funding for all projects included in the CIP, they do present a manageable increase to allow for more capital projects. To create a manageable plan to reach the 12.0 percent goal, staff had to move several costly projects to future years. Moving the projects out on the CIP will allow for further evaluation and discussion by staff and Town Council regarding the feasibility of these projects. These projects include Phase 2 of Jessie Drive (\$12 million), the town-wide traffic signal system (\$6.8 million), SE Peakway (\$18.9 million), Production Drive extension (\$2 million), Beaver Creek Greenway extension (\$13 million), Big Branch Greenway (\$8 million), and Pleasant Park Baseball/Softball Complex (\$12.3 million). Staff will continue to seek alternate funding sources as well as plans to reduce project costs.



5-Year Tax Rate Assessment

Forecasted Expenditures (Including CIP Projects)	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Operating Budget	\$83,862,777	\$90,571,799	\$97,817,543	\$105,642,947	\$114,094,382
Capital Outlay	\$8,525,000	\$13,536,300	\$14,850,500	\$17,363,000	\$16,600,000
Debt Service	\$9,733,823	\$10,472,048	\$10,033,635	\$13,115,630	\$12,314,215
Capital Reserve Coverage	-\$1,400,000	-\$1,970,000	-\$1,544,000	-\$1,605,000	-\$1,670,000
Transfers Out	\$1,211,000	\$1,305,458	\$1,407,284	\$1,517,052	\$1,635,382
<i>Total Expenditures</i>	<i>\$101,932,600</i>	<i>\$113,915,605</i>	<i>\$122,564,962</i>	<i>\$136,033,628</i>	<i>\$142,973,979</i>
Total Capital & Debt	\$16,858,823	\$22,038,348	\$23,340,135	\$28,873,630	\$27,244,215
Capital & Debt Expenditures %	16.54%	19.35%	19.04%	21.23%	19.06%
Forecasted Revenues					
Property Tax	\$49,769,400	\$59,136,451	\$65,125,205	\$71,306,936	\$75,646,427
Other Taxes, Fees, Charges	\$47,588,200	\$51,395,256	\$55,506,876	\$59,947,427	\$64,743,221
Available Capital Funds	\$4,575,000	\$0	\$0	\$0	\$0
Transfers In	\$0	\$0	\$0	\$0	\$0
<i>Total Revenues</i>	<i>\$101,932,600</i>	<i>\$110,531,707</i>	<i>\$120,632,081</i>	<i>\$131,254,363</i>	<i>\$140,389,648</i>
Difference	(\$0)	(\$3,383,898)	(\$1,932,880)	(\$4,779,266)	(\$2,584,331)
Projected Fund Balance	\$36,499,101	\$33,115,203	\$31,182,322	\$26,403,057	\$23,818,725
Capital Impact on Fund Balance	(\$0)	(\$3,383,898)	(\$1,932,880)	(\$4,779,266)	(\$2,584,331)
Fund Balance Impact Percentage	35.81%	29.07%	25.44%	19.41%	16.66%
Assessed Property Value	\$12,367,243,902	\$14,222,330,487	\$15,087,851,946	\$16,006,046,024	\$16,980,118,192
\$.01 Property Tax Increase =	\$1,224,357	\$1,408,011	\$1,493,697	\$1,584,599	\$1,681,032
Tax Rate	\$0.440	\$0.420	\$0.436	\$0.450	\$0.450
Change in Tax Rate Needed for Difference	\$0.000	\$0.024	\$0.013	\$0.030	\$0.015
Zero-Balance Tax Rate	\$0.440	\$0.444	\$0.449	\$0.480	\$0.465
Projected Fund Balance with Tax Rate Adjustment	\$36,499,101	\$29,731,305	\$29,249,442	\$21,623,791	\$21,234,394
Projected Fund Balance % with Tax Rate Adjustment	35.81%	26.10%	23.86%	15.90%	14.85%

Proposed Tax Rate Plan for 12% Capital Expenditures					
	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Proposed Tax Rate	\$0.440	\$0.420	\$0.436	\$0.450	\$0.450
Estimated Range of % Capital Expenditures*	8.4% – 10.0%	9.2% – 11.2%	10.7% – 12.7%	9.6% – 11.6%	10.0% – 12.0%

*Assumes balanced budget based on estimated revenue projections

Section 4: Electric Utility

The projects funded through the Electric Utility element pull from the Electric Enterprise Fund. This fund pays only for projects related to the electric system and not for projects related to the Water/Sewer Fund or the General Fund.

The types of capital projects that qualify for this fund include construction, maintenance, and improvement of electric distribution infrastructure. These projects include substation additions and upgrades, distribution line extensions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

The icon below signifies the electric utility element, and is located on the top right corner of the pages that are associated with these projects.





Electric Utility Element Projects

Projects Funded: Construction, maintenance, and improvement of electric distribution infrastructure. These projects include substation additions and upgrades, distribution line extensions, major maintenance of infrastructure and equipment necessary to maintain the system.

Peak Plan 2030 Recommendation: Continuing to assess, plan, and fund infrastructure needs through a capital improvement program and manage growth through utility investments.



From our newest substation, Mt. Zion (shown on the left), and throughout our system, we work to improve the reliability of our electric system.



Well-trained and well-equipped technicians are required to maintain a first-rate utility.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan.

Electric Utility Fund	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
East Williams Substation	1,800,000	1,800,000	-	3,625,000	-	-	7,225,000
LED Replacement	250,000	250,000	250,000	-	-	-	750,000
Bucket Truck - Replacement	-	250,000	-	-	-	-	250,000
Bucket Truck - Replacement	-	250,000	-	-	-	-	250,000
Green Level Substation	-	200,000	1,550,000	-	-	-	1,750,000
System Fault Indicators - SCADA	-	150,000	-	-	-	-	150,000
Total	\$ 2,050,000	\$ 2,900,000	\$ 1,800,000	\$ 3,625,000	\$ -	\$ -	\$ 10,375,000





FY 2023-24

East Williams Substation

\$7,225,000

Three-year Total

As Veridea begins to develop along East Williams Street, near the East Williams Substation, we will need to improve our ability to serve this area. This project consists of approved development of 2.2 million square feet of mixed-used commercial development, 500,000 square feet of office development, and 4,000 residential units located on approximately 1,000 acres. To support this scale of development, the Town would need to add two 40 MVA Power Transformers to the East Williams Substation to provide the additional capacity and reduce delivery point charges from Duke Energy. This project contains two phases. The first phase will install one 40 MVA transformer, and Phase II will add the second 40 MVA transformer.

LED Replacement

\$750,000

Three-year Total

Replace remainder of towns decorative fixtures with LED technology. This effort will reduce towns energy usage for lighting by two-thirds, thus reducing overall energy purchases from Duke Energy.

FY 2024-25

Bucket Truck – Replacement

\$250,000

This project will replace one electric line bucket truck (Unit #65). The electric line truck is a specialized vehicle required for the installation of both overhead electrical equipment. At time of replacement, the truck will be over 10 years old.

Bucket Truck – Replacement

\$250,000

This project will replace one tree bucket truck (Unit #200). The tree bucket truck is a specialized vehicle required for tree management surrounding electrical equipment. At time of replacement, the truck will be over 10 years old.

Green Level Substation

\$1,750,000

Two-year Total

Green Level Substation represents a strategic priority for the Town. Situated in the NW corner of the town, the new substation will provide capacity for a growing section of town that is presently served from the Laura Duncan and Mount Zion substations. As growth in the town increases loading on both of these substations we will require a new source to help alleviate this situation. The location of the proposed Green Level substation will provide that capacity as well as increase reliability by reducing feeder exposure. Phase 1 is to procure the land needed for the substation. This is critical as the proposed area is growing and land is becoming scarce and expensive. Phase 2 construction is to construct bank 1 and relocate existing transformer in Mount Zion. This will allow us to avoid purchasing a second transform till loading at either Mount Zion or Green Level dictate need and provide an immediate reliability improvement by reducing feeder exposure.

System Fault Indicators - SCADA

\$150,000

This project will replace existing battery-operated fault indicators with SCADA enabled cellular fault indicators allowing for faster response to outages affecting large customer outages.



Electric Fund Summary

The table below shows the total of the capital needs for the Electric Fund element and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/purchases in each year.

At this time, no issuance of additional debt is projected to be needed to meet the capital needs described above.

Electric Utility Fund	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
East Williams Substation	1,800,000	1,800,000	-	3,625,000	-	-	7,225,000
LED Replacement	250,000	250,000	250,000	-	-	-	750,000
Bucket Truck - Replacement	-	250,000	-	-	-	-	250,000
Bucket Truck - Replacement	-	250,000	-	-	-	-	250,000
Green Level Substation	-	200,000	1,550,000	-	-	-	1,750,000
System Fault Indicators - SCADA	-	150,000	-	-	-	-	150,000
Total	\$ 2,050,000	\$ 2,900,000	\$ 1,800,000	\$ 3,625,000	\$ -	\$ -	\$ 10,375,000
Revenues	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total
Capital Outlay	2,050,000	2,700,000	250,000	3,625,000	-	-	8,625,000
Designated Capital Funds	-	200,000	1,550,000	-	-	-	1,750,000
	\$ 2,050,000	\$ 2,900,000	\$ 1,800,000	\$ 3,625,000	\$ -	\$ -	\$ 10,375,000



Section 5: Water & Sewer Utility

Projects assigned to the Water and Sewer Utility element are funded through the Water and Sewer Enterprise Fund. This fund only pays for projects related to the water and sewer system, and not for projects related to the electric fund, or any General Fund related project.

The types of capital projects that qualify for this fund include the construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

The icon below signifies the Water and Sewer Utility element, and is located on the top right corner of the pages that are associated with these projects.





Water & Sewer Element Projects

Projects Funded: Construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/ expansions, filter rehabilitation, pump station additions, major maintenance of this infrastructure, and the equipment necessary to maintain the system.

Peak Plan 2030 Recommendation: Continue to assess, plan, and fund infrastructure needs through a capital improvement program and manage growth through utility investments.

Our water and sewer utilities face increasing demands for maintenance and improvements in order to serve current and future needs. Our wastewater treatment plant treats a portion of the wastewater generated in Apex, with the remainder going to the new regional plant in New Hill.



The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Water and Sewer Utility Fund	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
AMI	4,100,000	-	-	-	-	-	4,100,000
Big Branch 2 Pump Station & Force Main	40,000,000	-	-	-	-	-	40,000,000
Crane Truck - Addition	165,000	-	-	-	-	-	165,000
Hwy 55 Booster Pump Station Upgrades	450,000	-	-	-	-	-	450,000
Roberts Road Water Line Connection	250,000	-	-	-	-	-	250,000
Skid Steer - Addition	160,000	-	-	-	-	-	160,000
Sunset Hills Pump Station Improvements	4,400,000	-	-	-	-	-	4,400,000
Valve Truck - Addition	230,000	-	-	-	-	-	230,000
Wimberly Road Water Supply Vault	40,000	160,000	-	-	-	-	200,000
WWRWRF - Phase II Expansion	170,000	-	2,900,000	-	-	32,000,000	35,070,000
Green Level Church Water Line Connection	-	115,000	500,000	-	-	-	615,000
Little Beaver Creek Gravity Sewer Extension	-	1,200,000	-	-	-	-	1,200,000
Old Raleigh Road Water Line Replacement	-	850,000	3,250,000	-	-	-	4,100,000
Shearon Harris Road Water Line Connection	-	100,000	400,000	-	-	-	500,000
Shepherd's Vineyard Road Water Line	-	95,000	250,000	-	-	-	345,000
US 64 & New Hill Olive Chapel Water Connection	-	330,000	1,400,000	-	-	-	1,730,000
Abbingtion Gravity Sewer Extension	-	-	280,000	-	-	-	280,000
Crossroads Water Line Connection	-	-	400,000	-	-	-	400,000
Green Level West Water Line Connection	-	-	100,000	300,000	-	-	400,000
HWY 64 Off Ramp Water Line Connection	-	-	100,000	225,000	-	-	325,000
US 64 Utility Relocation	-	-	2,500,000	-	-	-	2,500,000
UV System Replacement	-	-	1,450,000	-	-	-	1,450,000
Castlewood & Orchard Villas Water Line Connection	-	-	-	200,000	1,000,000	-	1,200,000
Richardson Road Water Line Connection	-	-	-	55,000	600,000	-	655,000
Villages of Apex Water Line Connection	-	-	-	45,000	250,000	-	295,000
Zeno Road Water Line Connection	-	-	-	75,000	150,000	-	225,000
Davis Drive & North Salem Street Water Line Connection	-	-	-	-	350,000	2,000,000	2,350,000
SR1010 Utility Relocation	-	-	-	-	3,000,000	-	3,000,000
Elevated Water Storage Tank - 2.0 MG	-	-	-	-	-	6,500,000	6,500,000
Humie Olive Water Connection	-	-	-	-	-	150,000	150,000
NC 55 Utility Relocation	-	-	-	-	-	2,225,000	2,225,000
Cary Projects Sub-Total	333,500	799,250	787,750	690,000	2,771,500	1,380,000	6,762,000
WWRWRF Sub-Total	221,000	-	493,000	2,822,000	-	31,645,500	35,181,500
Total	\$ 50,519,500	\$ 3,649,250	\$ 14,810,750	\$ 4,412,000	\$ 8,121,500	\$ 75,900,500	\$ 157,413,500





FY 2023-24

AMI **\$4,100,000**

This project provides an end-to-end solution for wireless smart grid and advanced metering. It will provide the ability to manage and monitor our water/sewer service customers by utilizing high speed, standards-based communications to access real-time data.

Big Branch 2 Pump Station & Force Main **\$35,240,000**

This project includes design and construction of Big Branch Pump Station (capacity of 3 million gallons per day) and approximately six miles of dual 20-inch force mains that will discharge at the Western Wake Regional WRF. This infrastructure is needed to serve the Big Branch Basin, which is generally located in the triangle between I-540, US 1, and NC 55.

Crane Truck - Addition **\$165,000**

This project replaces Unit 36, which is now 14 years old. Pump stations have become deeper requiring cranes with more line capacity. Additionally, future facilities will require the 8000 pound rated lifting capacity of a truck like this.

Hwy 55 Booster Pump Station Upgrades **\$450,000**

This project will enhance the booster pump station that is effective for transferring in water from Holly Springs into Apex in case of emergency shortages. The current pump station is designed for 1.1 Million Gallons a Day (MGD) of flow but will need to be upsized to handle 4.6 MGD.

Roberts Road Water Line Connection **\$250,000**

This project will install approximately 950 linear feet of 12-inch Ductile Iron Pipe. The design is being completed by Water Resources Utility Engineering staff. This water main installation will help connect existing dead-end lines at Roberts Crossing and The Upchurch development projects. This project would reduce the need for Operations to constantly flush these water lines to maintain water quality parameters and provide needed redundancy recently noticed during a water tap for a new development project.

Skid Steer - Addition **\$160,000**

With the implementation of the Stormwater Utility fee the demand for repairs has gone up. This piece of equipment with the right attachment will significantly increase stormwater and street maintenance repair capabilities. Attachments needed will require 'High Flow' hydraulics, which this particular model provides.

Sunset Hills Pump Station Improvements **\$4,400,000**

This project includes the renovation of the existing Middle Creek - Sunset Hills Pump Station, installing a new deeper wetwell that will allow the pump station to serve the area to the northeast including the future school site. Pumps will be updated to carry the additional area and to meet the new pumping characteristics to the new Middle Creek Regional Pump Station. If this work is not completed, the area to the northeast will have to have its own separate pump station, which is not in the town's best long-term interest.

Valve Truck - Addition **\$230,000**

This vehicle is to upgrade and enhance our valve maintenance activity and provide GIS capability and storing of valve performance measures. Truck also provides more crew capacity and maintenance tolls, along with a heavier duty truck for





safety of staff. As our valve count has surpassed 10,000 we see a near future need to have assign multiple operations personnel to this task.

Wimberly Road Water Supply Vault

\$200,000
Two-year total

Installation of a 3rd water meter vault to assist in quantification of water supply in conjunction with Town of Cary for our shared Water Plant distribution. The 3rd vault would ensure that Apex can receive enough water to meet our demand and provide redundancy should other transmission lines from Cary become disrupted.

WWRWRF – Phase II Expansion

\$35,070,000
Three-year total

Western Wake Regional Water Reclamation Facility (WWRWRF) will approach 80% capacity in the coming years. As such, NCDEQ requires permitted facilities to begin planning for expansion. The costs identified below are from the Town of Cary and represent Apex 34% share of the plant. Additional capacity may be needed based on the conclusions and recommendations presented by HDR in their Long Range Water Resources Plan Update currently being drafted.

FY 2024-25

Green Level Church Water Line Connection

\$615,000
Two-year Total

This project will install a water line tie in that will help redundancy in this area. Approximately 1,800 linear feet of 8-inch ductile iron pipe running from North from the Ellsworth development parallel to Green Level Church Rd and tying into the newly extended and stubbed line from the Freedom Square development at Green Level West Rd.

Little Beaver Creek Gravity Sewer Extension

\$1,200,000

Due to recent sewer extensions along Little Beaver Creek, the existing pump station located at the Friendship HS/ES site is an excellent candidate to be taken offline. In order to do so, approximately 2,400 linear feet of 12-inch gravity sewer is needed to extend from the Friendship Elementary School site to the existing location of the Little Beaver Creek outfall. Being able to abandon this pump station will reduce the amount of funding needed for maintenance and eventual upgrades as well as reduce the noise and odors that come from the site.

Old Raleigh Road Water Line Replacement

\$4,100,000
Two-year total

The 10-inch water main in Old Raleigh Road was installed in the early 1960s and is now surpassing the designed 50-year life expectancy. Of additional concern are the improvements to Old Raleigh Road that have taken place over the years, subjecting this pipe to increasing vibration and stress from vehicle traffic. Research shows that expansive clay soil, which is found in Apex, contributes to pipe failure, particularly in the smaller diameters like the existing 10-inch line. While we do have redundancy, a pipe failure along this line would require an inordinate number of other valves and loops to be closed.

Shearon Harris Road Water Line Connection

\$500,000
Two-year Total

This project will install a water line that would extend from the stubbed line at the intersection of Reclamation Rd and Shearon Harris Rd north to Old US 1 HWY. Approximately 1,500 linear feet of 8-inch ductile iron pipe would be designed and installed to connect to the existing waterline along Old US-1. This would provide a looped connection and a second water feed to the Western Water Regional Water Reclamation Facility.





Shepherd's Vineyard Road Water Line Connection

\$345,000
Two-year Total

This project will install a connection of the three stubbed water lines on Shepherd's Vineyard Drive with approximately 800 linear feet of 8-inch water main.

US 64 & New Hill Olive Chapel Water Loop

\$1,730,000
Two-year Total

This project includes water line extension along US 64, starting at the Legacy Development and routed west to New Hill Olive Chapel Road, connecting to the existing 12-inch water line from Deer Creek. This project includes approximately 6,500 linear feet of 12-inch waterline. This project is critical to provide a redundant feed to Deer Creek along with looping the waterline to remove the dead end at Deer Creek and dead end along US 64, thereby improving water quality and eliminating the need to flush the system in those areas.

FY 2025-26

Abbingtion Gravity Sewer Extension

\$280,000

Due to constant overtime and emergency maintenance at this station, approximately 2,400 linear feet of gravity sewer is needed to connect the sewer flowing into the Abbingtion Pump Station to the outfall along Reedy Branch. Not funding this project will require continued maintenance of the pump station. Being able to abandon this pump station will reduce the amount of funding needed for maintenance and eventual upgrades as well as reduce the noise and odors that come from the site.

Crossroads Water Line Connection

\$400,000

With five dead end lines in this vicinity, this would be an important area to create a connection so that water quality and redundancy may be improved for the two separate neighborhoods as well as the Crossroads Ford. It will be approximately 2,000 linear feet of 8-inch ductile iron pipe to provide this connection.

Green Level West Water Line Connection

\$400,000
Two-year Total

This project will connect the two subdivisions of The Pointe and Weddington along Green Level West Rd. with approximately 1,100 linear feet of 8-inch ductile iron water line and crossing American Tobacco Trail.

HWY 64 Off Ramp Water Line Connection

\$325,000
Two-year Total

This project will connect the stubbed end of the Villages of Apex subdivision parallel to HWY 64 across the railroad with approximately 1,300 linear feet of 12-inch ductile iron continuing west along HWY 64 to tie into the N Salem St ramp.

US 64 Utility Relocation

\$2,500,000

This project includes extending a 12-inch water line down Laura Duncan Road, under US 64, and tie-in to the existing 12-inch water line that runs parallel with US 64. In addition, utility relocations are needed to accommodate US 64 improvements. Existing town utilities within the corridor include 8-inch, 10-inch, and 12-inch water lines, 14-inch force main and 8-10-inch gravity sewers. If the 12-inch water line is not extended across US 64, the town will have flow issues in this area and continue to have to flush because of the dead-end lines. These lines are flushed routinely to keep up the proper disinfectant levels for water quality purposes.

UV System Replacement

\$1,450,000

The core components of a UV system consist of UV lamps, lamp drivers, and electronic circuit boards. As we all know, new electronic components generally replace older technology every few years. Like mobile phones, tablets, and computers, for





example. We often see them become outdated in two or three years. Similarly, though perhaps not as quickly, a UV system's electronic lamp drivers and circuit boards (used for a UV intensity sensor) also have limited useful life expectancies. Not only that, but as components age, they may become more difficult to replace and keep in stock. Not to mention the cost increases associated with hard to get parts. There has been significant innovation in UV technology since our TrojanUV4000 was designed and installed (1998). Newer lamp and driver technologies combined with smart reactor design work together to reduce the amount of energy needed to achieve disinfection compared to older UV systems. So yes, power savings can alone justify a UV system replacement. But it's not the only one. There have also been advances in cleaning systems, monitoring and controls as well as reductions in maintenance, thanks to reduced lamp counts needed. Can do more for less. The TrojanUVSigna may be selected to replace the TrojanUV4000 in order to take advantage of the high-efficiency low pressure high-output (LPHO) lamp technology, which reduces both electrical consumption and power costs. We will have the ability to operate the existing TrojanUV4000 system while installing the new UV system.

FY 2026-27

Castlewood & Orchard Villas Water Line Connection \$1,200,000
Two-year total

This project will provide a connection between Castlewood and the Orchard Villa subdivisions with approximately 1,500 linear feet of 8" ductile iron water line and an additional 180 linear feet of 24-inch encasement pipe for the boring underneath US-64.

Richardson Road Water Line Connection \$655,000
Two-year total

This project will provide three stubbed connections at the Richardson Rd and Mt Zion Church Rd intersection above Friendship Station with approximately 1,500 linear feet of 12-inch water line parallel to Richardson Rd south to the Zion intersection and 700 feet of 6-inch water line from Mt Zion south to the Y intersection connection point. A total of 2,200 LF of ductile iron water line to install to help connect this area.

Villages of Apex Water Line Connection \$295,000
Two-year total

This project will provide connections crossing Apex Peakway to help connect the Villages of Apex South lots to the Villages of Apex with approximately 1,000 linear feet of 12-inch ductile iron pipe.

Zeno Road Water Line Connection \$225,000
Two-year total

This project will provide a water line connection along Zeno Rd from the two stubbed lines with approximately 550 linear feet of 12-inch ductile iron water line.

FY 2027-28

Davis Drive & North Salem Street Water Line Connection \$2,350,000
Two-year total

This project will provide a connection of remaining southern piece of the 12-inch Davis Drive water line tying to the last western segment of the 12-inch water on N Salem Street connecting above US64, and then bored underneath and connecting to the 8-inch stubbed water line on the other side of the highway with approximately 4,000 linear feet of 12-inch ductile iron pipe for the water main and additionally 450 linear feet of 24-inch encasement pipe for the crossings.

SR1010 Utility Relocation \$3,000,000

This project includes utility relocations to accommodate NC Department of Transportation's widening of Ten Ten Road/Center Street to Kildaire Farm Road. The town has existing water and sewer utilities within the right-of-way, including 12-inch and 16-inch water lines, fire hydrants, valves, water service lines, and 6-inch and 8-inch force mains that will be in





conflict with NCDOT's proposed road widening. Utilities in conflict have to be relocated to prevent disruption of utility service to customers within the construction corridor.

Horizon

Elevated Water Storage Tank – 2.0 MG \$6,500,000

This project includes construction of a 2.0 million-gallon elevated storage tank to meet storage tank to meet storage requirements as demands grow.

Humie Olive Water Connection \$150,000

This project will add approximately 2,900 linear feet of 12-inch water main along Humie Olive and New Hill Olive Chapel Road to complete a full 12-inch loop in this area. This loop will provide much needed redundancy to the New Hill/Jordan Pointe service area, better water quality and fire protection capabilities to this section of the service area.

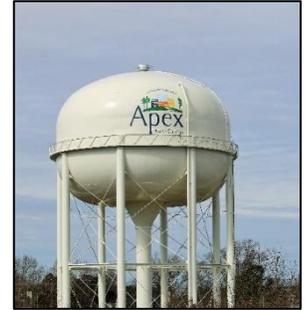
NC 55 Utility Relocation \$2,250,000

This project includes utility relocations to accommodate NC Department of Transportation's (NCDOT) widening of NC Highway 55. The Town has existing water and sewer utilities within the right-of-way, including 12-inch and 6-inch water lines, fire hydrants, valves, water service lines, 8-inch gravity sewer lines, manholes, and water and sewer service laterals that will be in conflict with NCDOT's proposed road widening. Utilities in conflict have to be relocated to prevent disruption of utility service to customers within the construction corridor. This project also includes an extension of 12-inch line down NC 55 under the railroad trestle to create new loop in distribution system.



Water & Sewer Fund Summary

The table below shows the total of the capital needs for the Water and Sewer Fund element and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.



Water and Sewer Utility Fund	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
AMI	4,100,000	-	-	-	-	-	4,100,000
Big Branch 2 Pump Station & Force Main	40,000,000	-	-	-	-	-	40,000,000
Crane Truck - Addition	165,000	-	-	-	-	-	165,000
Hwy 55 Booster Pump Station Upgrades	450,000	-	-	-	-	-	450,000
Roberts Road Water Line Connection	250,000	-	-	-	-	-	250,000
Skid Steer - Addition	160,000	-	-	-	-	-	160,000
Sunset Hills Pump Station Improvements	4,400,000	-	-	-	-	-	4,400,000
Valve Truck - Addition	230,000	-	-	-	-	-	230,000
Wimberly Road Water Supply Vault	40,000	160,000	-	-	-	-	200,000
WWRWRF - Phase II Expansion	170,000	-	2,900,000	-	-	32,000,000	35,070,000
Green Level Church Water Line Connection	-	115,000	500,000	-	-	-	615,000
Little Beaver Creek Gravity Sewer Extension	-	1,200,000	-	-	-	-	1,200,000
Old Raleigh Road Water Line Replacement	-	850,000	3,250,000	-	-	-	4,100,000
Shearon Harris Road Water Line Connection	-	100,000	400,000	-	-	-	500,000
Shepherd's Vineyard Road Water Line	-	95,000	250,000	-	-	-	345,000
US 64 & New Hill Olive Chapel Water Connection	-	330,000	1,400,000	-	-	-	1,730,000
Abbingtion Gravity Sewer Extension	-	-	280,000	-	-	-	280,000
Crossroads Water Line Connection	-	-	400,000	-	-	-	400,000
Green Level West Water Line Connection	-	-	100,000	300,000	-	-	400,000
HWY 64 Off Ramp Water Line Connection	-	-	100,000	225,000	-	-	325,000
US 64 Utility Relocation	-	-	2,500,000	-	-	-	2,500,000
UV System Replacement	-	-	1,450,000	-	-	-	1,450,000
Castlewood & Orchard Villas Water Line Connection	-	-	-	200,000	1,000,000	-	1,200,000
Richardson Road Water Line Connection	-	-	-	55,000	600,000	-	655,000
Villages of Apex Water Line Connection	-	-	-	45,000	250,000	-	295,000
Zeno Road Water Line Connection	-	-	-	75,000	150,000	-	225,000
Davis Drive & North Salem Street Water Line Connection	-	-	-	-	350,000	2,000,000	2,350,000
SR1010 Utility Relocation	-	-	-	-	3,000,000	-	3,000,000
Elevated Water Storage Tank - 2.0 MG	-	-	-	-	-	6,500,000	6,500,000
Humie Olive Water Connection	-	-	-	-	-	150,000	150,000
NC 55 Utility Relocation	-	-	-	-	-	2,225,000	2,225,000
Cary Projects Sub-Total	333,500	799,250	787,750	690,000	2,771,500	1,380,000	6,762,000
WWRWRF Sub-Total	221,000	-	493,000	2,822,000	-	31,645,500	35,181,500
Total	\$ 50,519,500	\$ 3,649,250	\$ 14,810,750	\$ 4,412,000	\$ 8,121,500	\$ 75,900,500	\$ 157,413,500
Revenues	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total
Capital Outlay	5,209,500	2,852,000	13,530,000	900,000	5,350,000	4,375,000	32,214,500
Designated Capital Funds	\$20,910,000	799,250	1,280,750	3,512,000	2,771,500	7,880,000	37,153,500
Grants	4,400,000	-	-	-	-	-	4,400,000
Revenue Bonds	\$20,000,000	-	-	-	-	63,645,500	83,645,500
	\$ 50,519,500	\$ 3,649,250	\$ 14,810,750	\$ 4,412,000	\$ 8,121,500	\$ 75,900,500	\$ 157,413,500





Section 6: Stormwater Utility

Projects assigned to the Stormwater Utility element are funded through the Stormwater Enterprise Fund. This fund only pays for projects related to the stormwater system, and not for projects related to the Electric Fund, Water & Sewer Fund, or any General Fund related project.

The types of capital projects that qualify for this fund include the Construction and improvement of stormwater infrastructure. These projects include vehicle additions and replacements necessary to maintain and repair stormwater infrastructure.

The icon below signifies the Stormwater Utility element, and is located on the top right corner of the pages that are associated with these projects.





Stormwater Element Projects

Projects Funded: Construction and improvement of stormwater infrastructure. These projects include vehicle additions and replacements necessary to maintain and repair stormwater infrastructure.

Our stormwater utilities face increasing demands for maintenance and improvements in order to serve current and future needs.



The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Stormwater Utility Fund	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Skid Steer Loader - Addition	213,000	-	-	-	-	-	213,000
Hook Lift Single Axle Truck - Addition	-	125,000	-	-	-	-	125,000
Crew Cab Truck - Addition	-	-	135,000	-	-	-	135,000
Excavator - Addition	-	-	-	225,000	-	-	225,000
Street Sweeper - Replacement	-	-	-	-	334,000	-	334,000
Total	\$ 213,000	\$ 125,000	\$ 135,000	\$ 225,000	\$ 334,000	\$ -	\$ 1,032,000





FY 2023-24

Skid Steer Loader - Addition \$213,000

With the implementation of the Stormwater Utility program, this piece of equipment will significantly increase Stormwater maintenance repair capabilities.

FY 2024-25

Hook Lift Single Axle Truck - Addition \$125,000

This equipment is needed to provide continued support for snow and ice response within stormwater management and begin transition of snow response vehicles and equipment to hook lift style for better year-round utilization of equipment.

FY 2025-26

Crew Cab Truck - Addition \$135,000

This vehicle is required for the implementation of a daily storm water maintenance and inspection team.

FY 2026-27

Excavator - Addition \$225,000

With the implementation of the Stormwater Utility fund, this piece of equipment will significantly increase stormwater maintenance repair capabilities.

FY 2027-28

Street Sweeper – Replacement \$334,000

This project will replace the Town's only street sweeper (Unit #96) that will be over 22 years old at the time of replacement. Vehicle is needed to reduce debris wash-off for stormwater management.



Stormwater Fund Summary

The table below shows the total of the capital needs for the Stormwater Fund element and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.

At this time, no issuance of additional debt is projected to be needed to meet the capital needs described above.



Stormwater Utility Fund	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total Capital Cost
Skid Steer Loader - Addition	213,000	-	-	-	-	-	213,000
Hook Lift Single Axle Truck - Addition	-	125,000	-	-	-	-	125,000
Crew Cab Truck - Addition	-	-	135,000	-	-	-	135,000
Excavator - Addition	-	-	-	225,000	-	-	225,000
Street Sweeper - Replacement	-	-	-	-	334,000	-	334,000
Total	\$ 213,000	\$ 125,000	\$ 135,000	\$ 225,000	\$ 334,000	\$ -	\$ 1,032,000
Revenues	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	Future Years	Total
Capital Outlay	213,000	125,000	135,000	225,000	334,000	-	1,032,000
Designated Capital Funds	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Revenue Bonds	-	-	-	-	-	-	-
	\$ 213,000	\$ 125,000	\$ 135,000	\$ 225,000	\$ 334,000	\$ -	\$ 1,032,000



Section 7: Project Funding Detail

The following pages contain project funding details.



Transportation							
Project Cost	2023-24	2024-25	2025-26	2026-27	2027-28	Future	Total
Annual GoApex Transit Improvements	100,000	200,000	200,000	200,000	200,000	200,000	1,100,000
- Grants	100,000	100,000	100,000	100,000	100,000	-	500,000
- General Fund / Capital Outlay	-	100,000	100,000	100,000	100,000	-	400,000
- To Be Determined	-	-	-	-	-	200,000	200,000
Annual Miscellaneous Road & Sidewalk Improvements	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
- Intergovernmental Funds	200,000	-	-	-	-	-	200,000
- General Fund / Capital Outlay	-	200,000	200,000	200,000	200,000	-	800,000
- To Be Determined	-	-	-	-	-	200,000	200,000
Annual Pavement Management	2,200,000	2,300,000	2,400,000	2,500,000	2,600,000	2,700,000	14,700,000
- Intergovernmental Funds (Powell Bill Revenues)	1,550,000	830,000	856,000	-	526,000	-	3,762,000
- Designated Capital Funds	650,000	1,470,000	1,544,000	1,605,000	1,670,000	-	6,939,000
- General Fund / Capital Outlay	-	-	-	895,000	404,000	-	1,299,000
- To Be Determined	-	-	-	-	-	2,700,000	2,700,000
Felton Grove High School Improvements Cost Share	825,000	825,000	-	-	-	-	1,650,000
- General Fund / Capital Outlay	825,000	825,000	-	-	-	-	1,650,000
Justice Heights Street Extension	750,000	-	-	-	-	-	750,000
- Designated Capital Funds	750,000	-	-	-	-	-	750,000
Safe Routes to School	1,000,000	2,360,000	2,230,000	2,200,000	905,000	3,510,000	12,205,000
- General Obligation Bonds	-	-	2,230,000	410,000	-	-	2,640,000
- Grants	-	1,075,200	-	-	-	-	1,075,200
- General Fund / Capital Outlay	1,000,000	1,284,800	-	1,790,000	905,000	-	4,979,800
- To Be Determined	-	-	-	-	-	3,510,000	3,510,000
South Salem Street Bicycle Connection	300,000	-	2,100,000	-	-	-	2,400,000
- General Fund / Capital Outlay	300,000	-	2,100,000	-	-	-	2,400,000
Tingen Road Pedestrian Bridge	500,000	-	-	4,050,000	-	-	4,550,000
- Grants	500,000	-	-	-	-	-	500,000
- General Fund / Capital Outlay	-	-	-	4,050,000	-	-	4,050,000
Apex Peakway North Widening	-	495,000	5,075,000	-	-	-	5,570,000
- General Obligation Bonds	-	-	5,000,000	-	-	-	5,000,000
- General Fund / Capital Outlay	-	495,000	75,000	-	-	-	570,000
Center Street Railroad Crossing Improvements & Sidewalk	-	140,000	-	920,000	-	-	1,060,000
- General Obligation Bonds	-	-	-	920,000	-	-	920,000
- General Fund / Capital Outlay	-	140,000	-	-	-	-	140,000
Chatham Street Railroad Crossing Improvements & Sidewalk	-	150,000	-	1,145,000	-	-	1,295,000
- General Obligation Bonds	-	-	-	1,145,000	-	-	1,145,000
- General Fund / Capital Outlay	-	150,000	-	-	-	-	150,000
GoApex Transit Program	-	100,000	690,000	-	-	-	790,000
- Grants	-	-	690,000	-	-	-	690,000
- General Fund / Capital Outlay	-	100,000	-	-	-	-	100,000

Transportation Continued

Project Cost	2023-24	2024-25	2025-26	2026-27	2027-28	Future	Total
GPS Emergency Vehicle Preemption	-	160,000	160,000	160,000	-	-	480,000
- General Fund / Capital Outlay	-	160,000	160,000	160,000	-	-	480,000
Jessie Drive Phase I & Phase II	-	1,000,000	8,500,000	-	1,500,000	12,000,000	23,000,000
- Intergovernmental Funds	-	-	-	-	1,500,000	-	1,500,000
- General Fund / Capital Outlay	-	1,000,000	8,500,000	-	-	-	9,500,000
- To Be Determined	-	-	-	-	-	12,000,000	12,000,000
Jones Street Improvements	-	140,000	-	-	-	-	140,000
- General Fund / Capital Outlay	-	140,000	-	-	-	-	140,000
Ragan Road Sidepath	-	850,000	-	-	-	-	850,000
- Intergovernmental Funds	-	850,000	-	-	-	-	850,000
Vision Zero - Signal Upgrades	-	300,000	2,000,000	-	-	-	2,300,000
- General Fund / Capital Outlay	-	300,000	2,000,000	-	-	-	2,300,000
Wayfinding Signage Fabrication & Installation	-	760,000	415,000	-	-	260,000	1,435,000
- General Fund / Capital Outlay	-	760,000	415,000	-	-	-	1,175,000
- To Be Determined	-	-	-	-	-	260,000	260,000
West Williams Street Sidewalk	-	200,000	750,000	-	-	-	950,000
- General Fund / Capital Outlay	-	200,000	750,000	-	-	-	950,000
Old US 1 at Friendship Road Improvements Cost Share	-	-	250,000	-	-	-	250,000
- General Fund / Capital Outlay	-	-	250,000	-	-	-	250,000
Pavement Management Backlog	-	-	5,000,000	-	-	-	5,000,000
- Intergovernmental Funds	-	-	750,000	-	-	-	750,000
- General Obligation Bonds	-	-	4,250,000	-	-	-	4,250,000
Pristine Water Drive Connector	-	-	500,000	3,000,000	-	-	3,500,000
- Intergovernmental Funds	-	-	100,000	1,967,000	-	-	2,067,000
- General Fund / Capital Outlay	-	-	400,000	1,033,000	-	-	1,433,000
Salem Street Downtown Streetscape, Gathering Space, & Alleys	-	-	4,520,000	-	2,100,000	-	6,620,000
- Grants	-	-	2,640,000	-	-	-	2,640,000
- General Fund / Capital Outlay	-	-	1,880,000	-	2,100,000	-	3,980,000
Davis Drive at Salem Church Road Realignment	-	-	-	200,000	500,000	7,000,000	7,700,000
- General Fund / Capital Outlay	-	-	-	200,000	500,000	-	700,000
- To Be Determined	-	-	-	-	-	7,000,000	7,000,000
Technology Drive Enhancements Cost Share	-	-	-	2,000,000	-	-	2,000,000
- General Fund / Capital Outlay	-	-	-	2,000,000	-	-	2,000,000
Vision Zero - Bike & Pedestrian	-	-	-	600,000	400,000	2,000,000	3,000,000
- General Fund / Capital Outlay	-	-	-	600,000	400,000	-	1,000,000
- To Be Determined	-	-	-	-	-	2,000,000	2,000,000
Production Drive Extension	-	-	-	-	300,000	2,000,000	2,300,000
- General Fund / Capital Outlay	-	-	-	-	300,000	-	300,000
- To Be Determined	-	-	-	-	-	2,000,000	2,000,000

Transportation Continued

Project Cost	2023-24	2024-25	2025-26	2026-27	2027-28	Future	Total
US 64 Sidewalk & Enhancement Cost Share (U-5301)	-	-	-	-	2,000,000	-	2,000,000
- General Fund / Capital Outlay	-	-	-	-	2,000,000	-	2,000,000
Apex Peakway Southeast Connector	-	-	-	-	-	18,885,000	18,885,000
- To Be Determined	-	-	-	-	-	18,885,000	18,885,000
NC 55 Sidewalk & Enhancement Cost Share (U-2901)	-	-	-	-	-	2,000,000	2,000,000
- To Be Determined	-	-	-	-	-	2,000,000	2,000,000
Ten Ten Road/Center Street Sidewalk & Enhancement Cost Share (U-5825)	-	-	-	-	-	2,000,000	2,000,000
- To Be Determined	-	-	-	-	-	2,000,000	2,000,000
Town-Wide Traffic Signal System	-	-	-	-	-	6,800,000	6,800,000
- To Be Determined	-	-	-	-	-	6,800,000	6,800,000

Parks, Recreation, & Cultural Resources

Project Cost	2023-24	2024-25	2025-26	2026-27	2027-28	Future	Total
Annual Miscellaneous Greenway Connections	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000
- General Fund / Capital Outlay	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000
ACP Street Hockey Partnership Project	250,000	-	-	-	-	-	250,000
- General Fund / Capital Outlay	250,000	-	-	-	-	-	250,000
Environmental Education Center	300,000	-	3,650,000	-	-	-	3,950,000
- General Fund / Capital Outlay	300,000	-	-	-	-	-	300,000
- Installment Purchase / Capital Lease	-	-	3,650,000	-	-	-	3,650,000
Track Out Camp Program Buses	240,000	-	-	-	-	-	240,000
- Installment Purchase / Capital Lease	240,000	-	-	-	-	-	240,000
West Street Park Improvements	1,650,000	-	-	-	-	-	1,650,000
- Grants	1,650,000	-	-	-	-	-	1,650,000
KidsTowne Playground Renovation	-	-	150,000	-	2,000,000	-	2,150,000
- General Fund / Capital Outlay	-	-	150,000	-	2,000,000	-	2,150,000
Seymour Athletic Fields/Nature Park Parking Expansion	-	-	120,000	1,080,000	-	-	1,200,000
- General Fund / Capital Outlay	-	-	120,000	1,080,000	-	-	1,200,000
Wimberly Road Park Design	-	-	500,000	-	-	30,250,000	30,750,000
- General Fund / Capital Outlay	-	-	500,000	-	-	-	500,000
- To Be Determined	-	-	-	-	-	30,250,000	30,250,000
Big Branch Greenway	-	-	-	300,000	150,000	8,000,000	8,450,000
- General Fund / Capital Outlay	-	-	-	300,000	150,000	-	450,000
- To Be Determined	-	-	-	-	-	8,000,000	8,000,000
Beaver Creek Greenway Extension	-	-	-	-	1,000,000	13,031,000	14,031,000
- General Fund / Capital Outlay	-	-	-	-	1,000,000	-	1,000,000
- To Be Determined	-	-	-	-	-	13,031,000	13,031,000
Hunter Street Park Renovation	-	-	-	-	675,000	-	675,000
- General Fund / Capital Outlay	-	-	-	-	675,000	-	675,000
Jaycee Park Expansion	-	-	-	-	150,000	1,500,000	1,650,000
- General Fund / Capital Outlay	-	-	-	-	150,000	-	150,000
- To Be Determined	-	-	-	-	-	1,500,000	1,500,000
Olive Farm Park Design	-	-	-	-	300,000	25,000,000	25,300,000
- General Fund / Capital Outlay	-	-	-	-	300,000	-	300,000
- To Be Determined	-	-	-	-	-	25,000,000	25,000,000
Reedy Branch Greenway	-	-	-	-	300,000	3,000,000	3,300,000
- General Fund / Capital Outlay	-	-	-	-	300,000	-	300,000
- To Be Determined	-	-	-	-	-	1,500,000	1,500,000
Apex Community Park Parking Lot Expansion	-	-	-	-	-	700,000	700,000
- To Be Determined	-	-	-	-	-	700,000	700,000
Middle Creek Greenway	-	-	-	-	-	4,600,000	4,600,000
- To Be Determined	-	-	-	-	-	4,600,000	4,600,000
Pleasant Park Baseball & Softball Complex	-	-	-	-	-	12,300,000	12,300,000
- To Be Determined	-	-	-	-	-	12,300,000	12,300,000

Public Safety							
Project Cost	2023-24	2024-25	2025-26	2026-27	2027-28	Future	Total
Engine 32 Replacement	900,000	-	-	-	-	-	900,000
- Installment Purchase / Capital Lease	900,000	-	-	-	-	-	900,000
Fire Radio Replacement	150,000	150,000	150,000	150,000	150,000	150,000	900,000
- General Fund / Capital Outlay	150,000	150,000	150,000	150,000	150,000	150,000	900,000
Self-Contained Breathing Apparatus Replacement	250,000	250,000	250,000	250,000	250,000	710,000	1,960,000
- General Fund / Capital Outlay	250,000	250,000	250,000	250,000	250,000	710,000	1,960,000
Driving Simulator	-	298,000	-	-	-	-	298,000
- General Fund / Capital Outlay	-	298,000	-	-	-	-	298,000
Police Radio Replacement	-	610,000	610,000	635,000	-	-	1,855,000
- General Fund / Capital Outlay	-	610,000	610,000	635,000	-	-	1,855,000
Fire Pumper for Olive Farm Station	-	-	-	-	-	825,000	825,000
- General Fund / Capital Outlay	-	-	-	-	-	825,000	825,000
Fire Pumper for Station 38	-	-	-	-	-	825,000	825,000
- General Fund / Capital Outlay	-	-	-	-	-	825,000	825,000
Rescue Retrieval Van	-	-	-	-	-	194,000	194,000
- General Fund / Capital Outlay	-	-	-	-	-	194,000	194,000

Public Facilities							
Project Cost	2023-24	2024-25	2025-26	2026-27	2027-28	Future	Total
Eva Perry Library Improvements	200,000	-	-	-	-	-	200,000
- General Fund / Capital Outlay	200,000	-	-	-	-	-	200,000
Tunstall House Restoration	1,800,000	-	-	-	-	-	1,800,000
- General Fund / Capital Outlay	1,800,000	-	-	-	-	-	1,800,000
Mechanical (HVAC/Chiller) Upgrades to Town Facilities	-	125,000	-	-	-	-	125,000
- General Fund / Capital Outlay	-	125,000	-	-	-	-	125,000
Public Works Operations Building Renovations	-	870,000	-	-	-	-	870,000
- General Fund / Capital Outlay	-	870,000	-	-	-	-	870,000
Station 1 Rebuild	-	500,000	-	4,750,000	-	-	5,250,000
- General Fund / Capital Outlay	-	-	-	250,000	-	-	250,000
- Designated Capital Funds	-	500,000	-	-	-	-	500,000
- Installment Purchase / Capital Lease	-	-	-	4,500,000	-	-	4,500,000
Town Hall Remodel	-	900,000	900,000	900,000	-	-	2,700,000
- General Fund / Capital Outlay	-	900,000	900,000	900,000	-	-	2,700,000
Vehicle Storage Shed & Brine Building	-	23,500	235,500	-	-	-	259,000
- General Fund / Capital Outlay	-	23,500	235,500	-	-	-	259,000
Town Campus & Public Works Parking Lot Resurfacing	-	-	385,000	165,000	-	-	550,000
- General Fund / Capital Outlay	-	-	385,000	165,000	-	-	550,000
Repurpose Depot Parking Lot	-	-	-	-	250,000	2,000,000	2,250,000
- General Fund / Capital Outlay	-	-	-	-	250,000	2,000,000	2,250,000
Fire Department Administration Building	-	-	-	-	-	3,150,000	3,150,000
- Installment Purchase / Capital Lease	-	-	-	-	-	3,150,000	3,150,000
Fire Station 7 (Olive Farm Area)	-	-	-	-	-	6,800,000	6,800,000
- Installment Purchase / Capital Lease	-	-	-	-	-	6,800,000	6,800,000
Fleet Fluid Pumps/Reclamation	-	-	-	-	-	100,000	100,000
- General Fund / Capital Outlay	-	-	-	-	-	100,000	100,000
Land Purchase for Affordable Housing	-	-	-	-	-	500,000	500,000
- General Fund / Capital Outlay	-	-	-	-	-	500,000	500,000
Police Department Addition/Renovation	-	-	-	-	-	6,600,000	6,600,000
- Installment Purchase / Capital Lease	-	-	-	-	-	6,600,000	6,600,000
Public Safety Station 8	-	-	-	-	-	8,550,000	8,550,000
- Installment Purchase / Capital Lease	-	-	-	-	-	8,550,000	8,550,000

Public Works & Environmental Services							
Project Cost	2023-24	2024-25	2025-26	2026-27	2027-28	Future	Total
Grapple Truck - Replacement	235,000	-	-	-	-	-	235,000
- Installment Purchase / Capital Lease	235,000	-	-	-	-	-	235,000
Fleet Services Field Response Truck - Replacement	-	225,000	-	-	-	-	225,000
- General Fund / Capital Outlay	-	225,000	-	-	-	-	225,000
Leaf Truck - Addition	-	280,000	-	288,000	-	-	568,000
- General Fund / Capital Outlay	-	280,000	-	288,000	-	-	568,000
Leaf Truck - Replacement	-	-	285,000	-	290,000	-	575,000
- General Fund / Capital Outlay	-	-	285,000	-	290,000	-	575,000
Right of Way Mowing Tractor - Replacement	-	-	140,000	-	-	-	140,000
- General Fund / Capital Outlay	-	-	140,000	-	-	-	140,000
Rear Loader - Addition	-	-	-	235,000	-	-	235,000
- General Fund / Capital Outlay	-	-	-	235,000	-	-	235,000
Tandem Semi Tractor w/ Wet Line	-	-	-	-	180,000	-	180,000
- General Fund / Capital Outlay	-	-	-	-	180,000	-	180,000
Dump Truck - Replacement	-	-	-	-	-	185,000	185,000
- General Fund / Capital Outlay	-	-	-	-	-	185,000	185,000