Town of Apex, North Carolina
FY 2019-2020 General Fund Annual Budget

Where does the money come from?

- Investment Earnings: 1.2%
- Fund Balance: 3.6%
- Other Financing Sources: 2.7%
- Sales & Services: 8.6%
- Permits & Fees: 6.4%
- Restricted Intergov’t: 4.1%
- Unrestricted Intergov’t: 5.1%
- Other Taxes & Licenses: 18.1%
- Ad Valorem Taxes: 49.9%

Where does the money go?

- Public Safety: $0.40
- General Government: $0.14
- Environmental Protection: $0.08
- Transportation: $0.14
- Cultural & Recreation: $0.10
- Economic & Physical Development: $0.13

Budget Highlights

Major Projects

- Annual Pavement Management - Street Resurfacing: $1,600,000
- Jessie Drive Connection Design: $1,000,000
- Laura Duncan Road Pedestrian and Bicycle Improvements: $600,000
- Pleasant Park, Phase II: $12,500,000
- Beaver Creek Greenway, Phase II: $2,365,000
- Salem Pond Park, Phase III: $1,076,700
- Fire Station 1 Renovations: $1,500,000

General Fund Positions Added

- Administration (Budget and Communications): 2
- Economic Development: 1
- Information Technology: 1
- Fire Department: 13
- Human Resources: 1
- Inspections and Permits: 1
- Parks and Recreation: 3
- Planning: 1
- Police: 5
- Public Works and Transportation: 4
- Water Resources: 2
- TOTAL: 34

Tax Base:

- 79% Residential
- 21% Commercial
- Tax Rate: $.415/$100 Assessed Value
- 1¢ on tax rate = $781,000
- AAA Bond Rating
- $25 vehicle fee (100% goes to Transportation Capital projects)