

## **STATISTICAL SECTION**

This part of the Town of Apex's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

### **Financial Trends - Tables 1 - 5**

These tables contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.

### **Revenue Capacity - Tables 6 - 9**

These tables contain information to help the reader assess the Town's most significant revenue sources, property taxes and electric sales.

### **Debt Capacity - Tables 10 - 13**

These tables present information to help the reader assess the affordability of the Town's current levels of outstanding debt and its ability to issue additional debt in the future.

### **Demographic and Economic Information - Tables 14 - 15**

These tables offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.

### **Operating Information - Tables 16 - 18**

These tables contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services it provides and the activities it performs.

**TOWN OF APEX, NORTH CAROLINA**  
**NET ASSETS BY COMPONENT**  
**Last Seven Fiscal Years <sup>(1)</sup>**  
(Accrual Basis of Accounting)

**Table 1**

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Governmental activities</b>							
Invested in capital assets, net of related debt	\$ 107,420,744	\$ 106,753,559	\$ 111,508,994	\$ 112,318,500	\$ 124,467,355	\$ 133,225,158	\$ 137,055,303
Restricted	1,505,525	-	1,877,054	2,864,073	1,975,355	1,293,372	1,216,244
Unrestricted	12,691,046	17,554,924	16,853,926	20,484,843	19,946,105	17,948,876	16,857,446
<b>Total governmental activities net assets</b>	<b>\$ 121,617,315</b>	<b>\$ 124,308,483</b>	<b>\$ 130,239,974</b>	<b>\$ 135,667,416</b>	<b>\$ 146,388,815</b>	<b>\$ 152,467,406</b>	<b>\$ 155,128,993</b>
<b>Business-type activities</b>							
Invested in capital assets, net of related debt	\$ 67,446,859	\$ 66,577,005	\$ 73,531,982	\$ 83,733,824	\$ 91,498,070	\$ 98,024,626	\$ 102,374,439
Restricted	-	-	-	-	-	-	-
Unrestricted	25,586,834	32,183,464	33,580,165	32,895,301	42,053,470	46,582,300	47,096,734
<b>Total business-type activities net assets</b>	<b>\$ 93,033,693</b>	<b>\$ 98,760,469</b>	<b>\$ 107,112,147</b>	<b>\$ 116,629,125</b>	<b>\$ 133,551,540</b>	<b>\$ 144,606,926</b>	<b>\$ 149,471,173</b>
<b>Primary government</b>							
Invested in capital assets, net of related debt	\$ 174,867,603	\$ 173,330,564	\$ 185,040,976	\$ 196,052,324	\$ 215,965,425	\$ 231,249,784	\$ 239,429,742
Restricted	1,505,525	-	1,877,054	2,864,073	1,975,355	1,293,372	1,216,244
Unrestricted	38,277,880	49,738,388	50,434,091	53,380,144	61,999,575	64,531,176	63,954,180
<b>Total primary government net assets</b>	<b>\$ 214,651,008</b>	<b>\$ 223,068,952</b>	<b>\$ 237,352,121</b>	<b>\$ 252,296,541</b>	<b>\$ 279,940,355</b>	<b>\$ 297,074,332</b>	<b>\$ 304,600,166</b>

Notes:

<sup>(1)</sup> Information prior to 2003 not available.

**TOWN OF APEX, NORTH CAROLINA**  
**CHANGES IN NET ASSETS**  
**Last Seven Fiscal Years <sup>(1)</sup>**  
(Accrual Basis of Accounting)

**Table 2**

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
<b>Expenses</b>							
<b>Governmental activities</b>							
General government	\$ 4,679,378	\$ 5,151,810	\$ 5,476,601	\$ 6,016,420	\$ 6,457,589	\$ 7,137,569	\$ 7,641,625
Public Safety	4,750,379	5,535,254	6,308,786	7,447,194	8,859,854	9,079,578	10,607,155
Public Works	4,237,066	4,620,585	4,386,462	5,717,937	4,795,611	6,003,037	6,034,999
Environmental Protection	1,953,760	2,204,683	2,260,088	2,403,058	2,630,216	2,877,918	3,052,774
Culture and recreation	1,938,897	2,363,205	2,379,208	2,501,520	2,855,750	3,185,935	3,541,235
Interest on long-term debt	345,091	290,926	246,947	513,398	486,560	455,110	858,058
<b>Total governmental activities expenses</b>	<b>17,904,571</b>	<b>20,166,463</b>	<b>21,058,092</b>	<b>24,599,527</b>	<b>26,085,580</b>	<b>28,739,147</b>	<b>31,735,846</b>
<b>Business-type activities</b>							
Water and Sewer	6,301,020	7,219,106	7,483,282	8,128,717	8,875,051	9,472,219	11,130,947
Electric	13,455,954	14,917,853	16,208,208	19,504,834	20,789,842	22,433,432	25,308,189
<b>Total business-type activities expenses</b>	<b>19,756,974</b>	<b>22,136,959</b>	<b>23,691,490</b>	<b>27,633,551</b>	<b>29,664,893</b>	<b>31,905,651</b>	<b>36,439,136</b>
<b>Total primary government expenses</b>	<b>\$ 37,661,545</b>	<b>\$ 42,303,422</b>	<b>\$ 44,749,582</b>	<b>\$ 52,233,078</b>	<b>\$ 55,750,473</b>	<b>\$ 60,644,798</b>	<b>\$ 68,174,982</b>
<b>Program Revenues</b>							
<b>Governmental activities</b>							
<b>Charges for services:</b>							
General government	\$ 835,348	\$ 870,978	\$ 906,202	\$ 1,129,472	\$ 1,128,077	\$ 1,044,714	\$ 653,053
Culture and recreation	483,542	578,513	715,941	742,258	662,261	699,717	564,672
Public Works	370,719	190,100	219,901	204,443	729,421	813,518	416,552
Environmental Protection	1,641,249	1,695,773	1,706,812	1,781,137	2,037,324	2,117,322	2,309,558
Operating grants and contributions	1,490,087	1,334,833	1,296,641	1,201,192	760,105	697,267	1,363,069
Capital grants and contributions	1,741,832	3,188,272	6,701,807	6,654,755	11,303,819	8,922,084	6,605,357
<b>Total governmental activities program revenues</b>	<b>6,562,777</b>	<b>7,858,469</b>	<b>11,547,304</b>	<b>11,713,257</b>	<b>16,621,007</b>	<b>14,294,622</b>	<b>11,912,261</b>
<b>Business-type activities</b>							
<b>Charges for services:</b>							
Water and Sewer	9,955,969	10,150,424	10,275,566	11,367,280	16,395,123	13,560,857	10,184,392
Electric	15,346,046	16,469,672	17,285,619	20,854,364	22,727,919	24,781,873	26,739,405
Operating grants and contributions	83,217	25,450	19,741	3,738,621	-	-	-
Capital grants and contributions	560,250	1,003,641	3,798,699	-	6,163,639	2,607,899	3,461,680
<b>Total business-type activities program revenues</b>	<b>25,945,482</b>	<b>27,649,187</b>	<b>31,379,625</b>	<b>35,960,265</b>	<b>45,286,681</b>	<b>40,950,629</b>	<b>40,385,477</b>
<b>Total primary government program revenues</b>	<b>\$ 32,508,259</b>	<b>\$ 35,507,656</b>	<b>\$ 42,926,929</b>	<b>\$ 47,673,522</b>	<b>\$ 61,907,688</b>	<b>\$ 55,245,251</b>	<b>\$ 52,297,738</b>

**TOWN OF APEX, NORTH CAROLINA**  
**CHANGES IN NET ASSETS**  
**Last Seven Fiscal Years <sup>(1)</sup>**  
(Accrual Basis of Accounting)

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Net (expense)/revenue							
Governmental activities	\$ (11,341,794)	\$ (12,307,994)	\$ (9,510,788)	\$ (12,886,270)	\$ (9,464,573)	\$ (14,444,525)	\$ (19,823,585)
Business-type activities	6,188,508	5,512,228	7,688,135	8,326,714	15,621,788	9,044,978	3,946,341
Total primary government net expenses	<u>\$ (5,153,286)</u>	<u>\$ (6,795,766)</u>	<u>\$ (1,822,653)</u>	<u>\$ (4,559,556)</u>	<u>\$ 6,157,215</u>	<u>\$ (5,399,547)</u>	<u>\$ (15,877,244)</u>
<b>General Revenues and Other Changes in Net Assets</b>							
Governmental activities							
Taxes							
Property taxes	8,698,701	9,449,482	10,014,576	10,471,601	11,057,762	11,712,229	14,244,992
Sales taxes	3,384,485	4,170,021	4,421,506	4,898,017	5,397,563	5,704,460	5,099,936
Motor vehicle licenses	-	-	114,195	124,194	130,156	129,565	133,842
Miscellaneous taxes	-	-	20,367	31,451	35,622	25,400	54,827
Unrestricted grants and contributions	1,200,831	1,290,432	1,335,979	1,554,075	1,605,303	1,731,131	2,074,840
Investment earnings	198,519	144,874	384,979	983,032	1,189,055	865,983	539,077
Miscellaneous	132,391	189,471	164,285	251,342	370,511	249,122	337,658
Donations	1,039,203	-	-	-	-	-	-
Transfers	-	22,072	-	-	400,000	-	-
Total governmental activities	<u>14,654,130</u>	<u>15,266,352</u>	<u>16,455,887</u>	<u>18,313,712</u>	<u>20,185,972</u>	<u>20,417,890</u>	<u>22,485,172</u>
Business-type activities							
Investment earnings	342,107	236,620	663,543	1,190,263	1,673,643	1,987,987	917,380
Miscellaneous	6,366	-	-	-	26,984	22,421	526
Transfers	-	(22,072)	-	-	(400,000)	-	-
Total business-type activities	<u>348,473</u>	<u>214,548</u>	<u>663,543</u>	<u>1,190,263</u>	<u>1,300,627</u>	<u>2,010,408</u>	<u>917,906</u>
Total primary government	<u>\$ 15,002,603</u>	<u>\$ 15,480,900</u>	<u>\$ 17,119,430</u>	<u>\$ 19,503,975</u>	<u>\$ 21,486,599</u>	<u>\$ 22,428,298</u>	<u>\$ 23,403,078</u>
<b>Change in Net Assets</b>							
Governmental activities	\$ 3,312,336	\$ 2,958,358	\$ 6,945,099	\$ 5,427,442	\$ 10,721,399	\$ 5,973,365	\$ 2,661,587
Business-type activities	6,536,981	5,726,776	8,351,678	9,516,977	16,922,415	11,055,386	4,864,247
Total primary government	<u>\$ 9,849,317</u>	<u>\$ 8,685,134</u>	<u>\$ 15,296,777</u>	<u>\$ 14,944,419</u>	<u>\$ 27,643,814</u>	<u>\$ 17,028,751</u>	<u>\$ 7,525,834</u>

Notes

<sup>(1)</sup> Information prior to 2003 not available.

**TOWN OF APEX, NORTH CAROLINA**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**Last Seven Fiscal Years <sup>(1)</sup>**  
(Modified Accrual Basis of Accounting)

**Table 3**

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Franchise Tax</u>	<u>Rental Vehicle Tax</u>	<u>Beer &amp; Wine Tax</u>	<u>Total</u>
2003	8,690,647	3,265,219	1,093,560	17,606	93,003	13,160,035
2004	9,457,777	4,038,202	1,163,513	18,547	101,386	14,779,425
2005	10,023,399	4,421,506	1,204,750	15,330	109,613	15,774,598
2006	10,458,460	4,898,017	1,412,972	31,393	114,624	16,915,466
2007	11,022,980	5,397,563	1,474,512	35,600	122,979	18,053,634
2008	11,690,092	5,704,460	1,597,107	36,471	133,014	19,161,144
2009	14,247,333	5,099,936	1,373,010	35,625	134,653	20,890,557

Notes:

<sup>(1)</sup> Information prior to 2003 not available.

**TOWN OF APEX, NORTH CAROLINA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**

**Last Seven Fiscal Years <sup>(1)</sup>**  
(Accrual Basis of Accounting)

**Table 4**

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Fund							
Reserved	\$ 3,461,339	\$ 3,906,309	\$ 4,649,947	\$ 4,674,975	\$ 5,674,746	\$ 2,981,878	\$ 2,847,695
Unreserved	7,873,552	10,286,194	11,240,577	12,051,905	8,966,690	11,845,556	15,488,457
Total general fund	<u>\$ 11,334,891</u>	<u>\$ 14,192,503</u>	<u>\$ 15,890,524</u>	<u>\$ 16,726,880</u>	<u>\$ 14,641,436</u>	<u>\$ 14,827,434</u>	<u>\$ 18,336,152</u>
All other governmental funds							
Reserved	\$ 406,583	\$ 446,508	\$ 548,506	\$ 545,708	\$ 618,568	\$ 662,968	\$ 686,468
Unreserved, reported in;							
Special revenue funds	2,029,730	2,284,533	1,656,368	2,050,639	418,116	556,555	591,140
Capital project funds	422,451	675,481	654,640	4,055,131	6,274,169	3,040,923	10,394,866
Permanent funds	211,426	217,307	231,882	261,104	304,579	348,426	370,050
Total all other governmental funds	<u>\$ 3,070,190</u>	<u>\$ 3,623,829</u>	<u>\$ 3,091,396</u>	<u>\$ 6,912,582</u>	<u>\$ 7,615,432</u>	<u>\$ 4,608,872</u>	<u>\$ 12,042,524</u>

Notes:

<sup>(1)</sup> Information prior to 2003 not available.

**TOWN OF APEX, NORTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Seven Fiscal Years <sup>(1)</sup>**  
**(Modified Accrual Basis of Accounting)**

**Table 5**

	<b>Fiscal Year</b>						
	<b><u>2003</u></b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>
<b>Revenues</b>							
Ad valorem taxes	\$ 8,690,647	\$ 9,457,777	\$ 10,023,399	\$ 10,458,460	\$ 11,022,980	\$ 11,690,092	\$ 14,247,333
Other taxes and licenses	3,380,705	4,166,558	4,553,236	5,049,432	5,559,063	5,870,496	5,269,403
Unrestricted intergovernmental	1,200,831	1,290,432	1,335,979	1,554,075	1,605,303	1,731,131	2,074,840
Restricted intergovernmental	2,697,134	1,637,000	3,384,171	1,919,620	1,771,472	2,314,491	1,716,581
Permits and fees	1,288,492	1,216,716	1,367,751	1,572,448	1,541,077	1,601,185	802,531
Sales and services	2,045,641	2,118,648	2,181,104	2,296,548	2,997,090	3,074,087	3,117,191
Investment earnings	198,519	144,874	384,979	983,032	1,189,055	865,983	538,390
Miscellaneous	141,821	191,342	191,696	294,241	376,364	315,218	349,041
<b>Total revenues</b>	<b>\$ 19,643,790</b>	<b>\$ 20,223,347</b>	<b>\$ 23,422,315</b>	<b>\$ 24,127,856</b>	<b>\$ 26,062,404</b>	<b>\$ 27,462,683</b>	<b>\$ 28,115,310</b>
<b>Expenditures</b>							
General government	\$ 4,453,803	\$ 4,727,087	\$ 5,107,065	\$ 5,704,637	\$ 6,518,742	\$ 7,059,417	\$ 7,033,504
Public safety	4,763,836	5,134,435	6,666,622	8,326,480	8,403,603	8,814,285	9,804,030
Public works	1,400,972	1,567,180	1,452,264	1,613,611	1,941,214	2,491,569	1,993,508
Environmental protection	2,061,738	2,192,714	2,275,710	2,417,145	2,654,336	2,883,490	3,024,750
Cultural and recreation	2,439,216	1,929,860	3,839,016	1,856,881	1,972,362	2,534,580	3,006,273
Capital projects	1,270,542	605,082	1,837,186	6,319,507	5,135,090	7,949,530	8,700,076
Debt Service							
Principal	775,481	790,079	813,649	375,038	721,496	695,000	1,275,000
Interest	342,710	307,333	265,216	395,676	498,155	460,600	815,353
<b>Total expenditures</b>	<b>\$ 17,508,298</b>	<b>\$ 17,253,770</b>	<b>\$ 22,256,728</b>	<b>\$ 27,008,975</b>	<b>\$ 27,844,998</b>	<b>\$ 32,888,471</b>	<b>\$ 35,652,494</b>
Excess of revenues over (under) expenditures	2,135,492	2,969,577	1,165,587	(2,881,119)	(1,782,594)	(5,425,788)	(7,537,184)
<b>Other financing sources (uses)</b>							
Issuance of debt	97,550	-	-	7,580,000	400,000	2,500,000	18,570,000
Premium on bond issuance	-	-	-	-	-	-	123,359
Bond issuance costs	-	-	-	(41,339)	-	-	(213,805)
Transfers in	1,258,764	1,310,915	2,160,025	1,917,144	6,375,002	859,970	379,706
Transfers out	(1,258,764)	(1,310,915)	(2,160,025)	(1,917,144)	(5,975,002)	(859,970)	(379,706)
<b>Total other financing sources (uses)</b>	<b>97,550</b>	<b>-</b>	<b>-</b>	<b>7,538,661</b>	<b>800,000</b>	<b>2,500,000</b>	<b>18,479,554</b>
<b>Net change in fund balances</b>	<b>\$ 2,233,042</b>	<b>\$ 2,969,577</b>	<b>\$ 1,165,587</b>	<b>\$ 4,657,542</b>	<b>\$ (982,594)</b>	<b>\$ (2,925,788)</b>	<b>\$ 10,942,370</b>
Debt service as a percentage of noncapital expenditures	7.8%	6.8%	6.4%	4.0%	5.9%	4.9%	8.1%

Notes:

<sup>(1)</sup> Information prior to 2003 not available.

**TOWN OF APEX, NORTH CAROLINA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
 Last Seven Fiscal Years <sup>(1)</sup>

**Table 6**

<b>Fiscal Year Ended June 30</b>	<b>Real Property</b>	<b>Public Service Property</b>	<b>Motor Vehicles</b>	<b>Other Personal Property</b>	<b>Total Taxable Assessed Value</b>	<b>Tax Rate per \$100 Assessed Value</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>
2003	\$ 1,811,477,166	\$ 28,819,368	\$ 236,132,968	\$ 94,820,330	\$ 2,171,249,832	.40	\$ 2,321,418,029	93.5%
2004	1,964,033,524	30,247,026	264,829,097	95,749,402	2,354,859,049	.40	2,603,872,895	90.4%
2005	2,075,722,823	30,693,695	281,312,589	109,211,071	2,496,940,178	.40	2,854,733,054	87.5%
2006	2,174,648,313	30,262,093	284,322,422	123,511,672	2,612,744,500	.40	3,090,444,738	84.5%
2007	2,300,207,649	29,534,671	293,617,062	129,507,830	2,752,867,212	.40	3,350,921,200	82.2%
2008	2,428,633,301	26,515,529	302,899,046	157,921,874	2,915,969,750	.40	3,790,153,428	76.9%
2009	3,707,876,267	27,617,055	256,979,482	152,538,313	4,145,011,117	.34	3,959,617,303	104.7%

Notes:

<sup>(1)</sup> Information prior to 2003 not available.

**TOWN OF APEX, NORTH CAROLINA**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**Last Ten Fiscal Years**  
June 30, 2009

**Table 7**

Fiscal Year	Town of Apex	Wake County	Combined Tax Rate Per \$100 of Assessed Value
2000	.52	.73	1.25
2001	.42 <sup>(1)</sup>	.564	.984
2002	.40	.564	.964
2003	.40	.604	1.004
2004	.40	.604	1.004
2005	.40	.604	1.004
2006	.40	.634	1.034
2007	.40	.634	1.034
2008	.40	.634	1.034
2009	.34	.534	.874

Notes:

<sup>(1)</sup> A revaluation of all property is required every eight (8) years by State Statute. Revaluation occurred in 2001.

**TOWN OF APEX, NORTH CAROLINA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**Last Ten Fiscal Years**  
June 30, 2009

**Table 8**

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	5,559,555	5,460,224	98.2	91,210	5,551,434	99.9
2001	7,297,037	7,176,302	98.3	112,106	7,288,408	99.9
2002	7,959,732	7,824,682	98.3	122,679	7,947,361	99.8
2003	8,689,725	8,562,876	98.5	116,379	8,679,255	99.9
2004	9,430,175	9,307,484	98.7	110,997	9,418,481	99.9
2005	9,998,711	9,887,011	98.9	91,530	9,978,541	99.8
2006	10,458,938	10,331,883	98.8	104,784	10,436,667	99.8
2007	11,024,056	10,872,178	98.6	126,533	10,998,711	99.8
2008	11,702,097	11,535,980	98.6	117,857	11,653,837	99.6
2009	14,246,248	14,096,582	98.9	-	14,096,582	98.9

**TOWN OF APEX, NORTH CAROLINA**  
**PRINCIPAL PROPERTY TAXPAYERS AND ELECTRIC RATEPAYERS**  
**June 30, 2009**

**Table 9**

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
DDR 1st Carolina	\$ 69,259,823	1	1.65%			
CSP Community Owner LLC	63,317,954	2	1.53			
EMC Corporation	36,139,730	3	0.87			
HH Trinity Apex Investments LLC	30,338,721	4	0.73			
Metropolitan Development @Apex LLC	29,402,584	5	0.71			
JDN Real Estate Apex	27,528,998	6	0.66			
Lake Cameron LLC	23,755,976	7	0.57			
WakeMed Property Services	22,877,475	8	0.55			
CFK Apex Land Co LLC	19,651,943	9	0.47	\$ 11,731,876	3	1.10%
Target Corporation	17,736,018	10	0.43			
Cooper Industries				20,677,876	1	1.93
Summit Properties				16,992,313	2	1.59
SCA North Carolina LP				11,370,934	4	1.06
Tipper Tie, Inc.				11,125,710	5	1.04
Henry Wurst, Inc.				8,771,372	6	0.82
BellSouth				7,043,983	7	0.66
Dixie Pipeline				6,291,039	8	0.59
Pulte Home Corporation				6,174,270	9	0.58
Beaver Creek Assoc. LLC				5,816,356	10	0.54
Totals	\$ 340,009,222			\$ 105,995,729		
Total Assessed Valuation = \$ 4,145,011,117				\$ 1,068,662,692		

**TOWN OF APEX, NORTH CAROLINA**  
**PRINCIPAL PROPERTY TAXPAYERS AND ELECTRIC RATEPAYERS**  
**June 30, 2009**

Electric Ratepayer	2009			2000				
	Consumption kWh	Annual Electric Charges	Rank	Percentage of Total Electric Charges	Consumption kWh	Annual Electric Charges	Rank	Percentage of Total Electric Charges
Wake County Public Schools	7,175,872	\$ 880,919	1	3.45%	1,126,040	\$ 83,414	5	0.71%
Target Corporation	4,333,320	189,807	2	0.74				
Food Lion	2,949,960	201,161	3	0.79	3,898,120	191,337	1	1.63
Harris Teeter	2,862,440	243,097	4	0.95				
Lowe's Foods	2,620,480	215,696	5	0.84	1,838,560	102,377	4	
Kroger	2,600,320	221,552	6	0.87	3,074,560	162,204	2	1.38
Lowe's Home Improvement	2,573,920	141,039	7	0.55				
Home Depot	2,084,960	195,984	8	0.77				
Wake Med Property Services	1,714,560	144,138	9	0.56				
Regal Entertainment Group	1,162,960	117,312	10	0.46				
Winn Dixie					2,526,400	113,105	3	0.96
Bellsouth (Southern Bell)					919,120	68,001	6	0.58
Hendrick					545,200	32,379	8	0.28
Perkins					553,520	41,006	7	0.35
Totals		\$ 2,550,705				\$ 793,823		
Total Sales of Electricity =		\$ 25,527,476				\$ 11,770,875		

**TOWN OF APEX, NORTH CAROLINA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**

**Table 10**

Fiscal Year	Governmental Activities		Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Installment Financings	General Obligation Bonds	Revenue Bonds	Installment Financings			
2000	\$ 6,050,000	\$ 1,512,774	\$ 7,120,000	\$ -	\$ -	\$ 14,682,774	2.0	\$ 677
2001	5,700,000	1,484,383	6,425,000	-	-	13,609,383	1.7	568
2002	5,350,000	1,128,244	5,730,000	-	-	12,208,244	1.4	468
2003	5,000,000	955,262	5,300,000	-	-	11,255,262	1.2	408
2004	4,650,000	515,183	4,515,000	-	-	9,680,183	1.0	335
2005	4,300,000	51,534	3,795,000	-	-	8,146,534	0.8	273
2006	11,450,000	106,496	3,100,000	-	-	14,656,496	1.2	475
2007	10,775,000	60,000	2,435,000	-	1,159,825	14,429,825	1.1	436
2008	12,600,000	40,000	1,790,000	-	1,096,305	15,526,305	1.1	451
2009	18,370,000	8,665,000	1,175,000	7,300,000	1,038,605	36,548,605	-	1048

Notes:

(1) See Table 14 for personal income data

**TOWN OF APEX, NORTH CAROLINA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**Last Ten Fiscal Years**

**Table 11**

Fiscal Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property <sup>(1)</sup>	Per Capita <sup>(2)</sup>
2000	\$ 13,170,000	-	\$ 607
2001	12,125,000	-	506
2002	11,080,000	-	425
2003	10,300,000	0.44%	373
2004	9,165,000	0.35%	317
2005	8,095,000	0.28%	271
2006	14,550,000	0.47%	471
2007	13,210,000	0.39%	399
2008	14,390,000	0.38%	418
2009	22,445,000	0.57%	643

Notes:

<sup>(1)</sup> See Table 6 for estimated taxable values of property. Information prior to 2003 not available.

<sup>(2)</sup> See Table 14 for estimated population data.

**TOWN OF APEX, NORTH CAROLINA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**As of June 30, 2009**

**Table 12**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>(1)</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes: County Wake County General Obligation Bonds	\$ 1,772,370,000	3.55%	\$ 62,919,135
Subtotal, overlapping debt			<u>62,919,135</u>
Town of Apex direct debt			<u>27,035,000</u>
Total direct and overlapping debt			<u><u>\$ 89,954,135</u></u>

Notes:

<sup>(1)</sup> Percentage based on total assessed property values.

**TOWN OF APEX, NORTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
Last Ten Fiscal Years**

(Amounts in Thousands, Except Current Year Calculation)

**Table 13**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008</u>
Debt Limit	\$ 85,493	\$ 137,626	\$ 158,198	\$ 173,700	\$ 188,389	\$ 199,755	\$ 209,020	\$ 220,229	\$ 233,278	\$ 331,601
Total net debt applicable to limit	\$ 7,815	\$ 7,184	\$ 6,478	\$ 5,955	\$ -	\$ 4,352	\$ 11,557	\$ 10,835	\$ 12,640	\$ 27,035
Legal debt margin	\$ 77,678	\$ 130,442	\$ 151,720	\$ 167,745	\$ 188,389	\$ 195,403	\$ 197,463	\$ 209,394	\$ 220,638	\$ 304,566
Total net debt applicable to the limit as a percentage of debt limit	9.14%	5.22%	4.09%	3.43%	0.00%	2.18%	5.53%	4.92%	5.42%	8.15%

**Legal Debt Margin Calculation for Fiscal Year 2009**

Assessed value	<u>\$ 4,145,011,117</u>
Debt limit - 8% of assessed value	331,600,889
Total debt applicable to limit	<u>27,035,000</u>
Legal debt margin	<u>\$ 304,565,889</u>

**TOWN OF APEX, NORTH CAROLINA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
Last Ten Fiscal Years**

**Table 14**

Fiscal Year	Population (1)	Personal Income (000's)	Per Capita Personal Income (2)	Unemployment Rate (3)
2000	21,697	730,278	35,959	1.6
2001	23,949	812,494	36,145	3.1
2002	26,100	868,947	35,515	3.4
2003	27,588	913,770	35,864	3.4
2004	28,895	996,820	34,498	2.7
2005	29,834	1,049,739	35,186	3.3
2006	30,874	1,191,242	38,584	2.8
2007	33,129	1,280,370	38,648	2.9
2008	34,389	1,392,651	40,497	3.5
2009	34,891	-	-	6.9

Notes:

- (1) Town of Apex Planning Department.
- (2) Apex Chamber of Commerce demographics.
- (3) North Carolina State Employment Security Commission. Prior to 2002, figures are for Wake County because separate figures for the Town are not available.

**TOWN OF APEX, NORTH CAROLINA**  
**PRINCIPAL EMPLOYERS**  
 Current Year and Nine Years Ago

**Table 15**

Taxpayer	2009			2000		
	Estimated Number of Employees (1)	Rank	Percentage of Total Town Employment	Estimated Number of Employees (1)	Rank	Percentage of Total Town Employment
Wake County Public Schools	900	1	5.53%	470	2	N/A
Cooper Industries (Lufkin)	363	2	2.23%	420	3	
EMC Corp. (Data General)	345	3	2.12%	600	1	
Target	325	4	2.00%	-		
Town of Apex	291	5	1.79%	118	9	
Bland Landscaping	171	6	1.05%	150	6	
NC Department of Corrections	139	7	0.85%	189	5	
Tipper Tie, Inc.	135	8	0.83%	-		
Henry Wurst, Inc.	77	9	0.47%	120	7	
Hare Pipeline	71	10	0.44%	-		
Winn Dixie	-			200	4	
Kroger	-			120	8	
Ramada Inn	-			110	10	
<b>Totals</b>	<b>2,817</b>			<b>2,497</b>		
Total Employed in Apex	16,284	(2)		-	(3)	

Notes:

- (1) Estimated employees by taxpayer based on Apex Chamber of Commerce and employer verification - Town's Finance Department.
- (2) Total employed in Apex from Employment Security Commission "Civilian Labor Force Estimates"
- (3) 1999 statistics for total employees not available

**TOWN OF APEX, NORTH CAROLINA**  
**EMPLOYEE POSITION AUTHORIZATION BY DEPARTMENT** <sup>(1) (2)</sup>  
**Last Ten Fiscal Years**  
June 30, 2009

**Table 16**

Fiscal Year	Admin- istration	Planning	Public Safety <sup>(3)</sup>	Streets <sup>(4)</sup>	Public Works	Parks & Recreation
2000	17	7	49	15	10	7
2001	17	9	57	16	12	11
2002	21	9	61	18	14	11
2003	22	9	62	6	10	12
2004	24	9	66	5	3	13
2005	25	11	68	4	4	13
2006	31	11	87	6	4	14
2007	31	11	97	6	4	14
2008	33	12	101	7	4	17
2009	36	12	111	8	4	19

Notes:

- <sup>(1)</sup> Permanent employees only, does not include temporary or seasonal employees.
- <sup>(2)</sup> As of June 30th of each year.
- <sup>(3)</sup> Employees of Apex Volunteer Fire Department included in 1999.
- <sup>(4)</sup> Some Street employees reclassified to Environmental Protection and Water/Sewer in 2003.

Fleet & Facilities	Environmental Protection	Water/ Sewer	Electric	Construction Management	Year Total
0	0	10	18	25	158
0	0	11	20	27	180
0	0	11	20	24	189
0	11	21	21	22	196
6	11	26	22	20	205
6	14	27	22	20	214
6	14	26	21	20	240
7	14	26	22	21	253
7	15	29	23	23	271
7	16	32	24	22	291

**TOWN OF APEX, NORTH CAROLINA**  
**OPERATING INDICATORS BY FUNCTION**  
**Last Four Fiscal Years <sup>(1)</sup>**

**Table 17**

<u>Function</u>	<u>Fiscal Year</u>			
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Police				
Physical arrests	681	874	1047	1592
Parking violations	119	35	46	144
Traffic violations	3,230	4,848	7,701	7,864
Fire				
Number of calls answered	1,983	2,083	2,053	2,007
Highways and streets				
Street resurfacing (miles)	1.3	0	0	0.0
Environmental Protection				
Number of households served	10,100	10,606	10,898	10,983
Solid waste collected (tons/day)	44.17	30.01	36.49	35.03
Recyclables collected (tons/day)	6.56	7.28	5.73	7.26
Mulching and composting (tons/day)	10.49	11.88	10.83	13.83
Cultural and recreation				
Number of program/activity participants	90,124	98,116	68,634	67,575
Water				
Number of customers	11,054	11,415	12,173	13,021
Average daily consumption (millions of gallons)	2.79	2.92	2.84	2.83
Wastewater				
Number of customers	10,812	11,397	12,012	12,607
Average daily sewage treatment (millions of gallons)	2.24	2.39	2.20	2.43
Electric				
Number of customers	11,712	12,180	13,441	13,964
Average daily consumption (kilowatt-hours)	620,957	613,889	708,380	700,674

Source: Town of Apex - Finance, Police, Fire, Parks & Recreation, and Public Works departments

Notes:

<sup>(1)</sup> Information prior to 2006 not available.

**TOWN OF APEX, NORTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
Last Four Fiscal Years <sup>(1)</sup>**

**Table 18**

<u>Function</u>	<u>Fiscal Year</u>			
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Public safety				
Police				
Stations	1	1	1	1
Patrol Units	36	40	39	40
K-9 Units	1	0	0	0
Fire stations	3	3	3	3
Streets				
Streets (miles)	104.89	111.37	115.8	118.7
Streetlights	1,862	2,062	2,189	2,311
Parks and Recreation				
Parks acreage	370.61	419.61	419.61	430.18
Parks	9	9	9	9
Tennis courts	8	8	8	8
Community centers	1	1	1	1
Cultural Arts Center	0	0	0	1
Lakes	1	1	1	1
Water				
Water lines (miles)	140	148	150	155
Maximum daily treatment capacity (millions of gallons)	9.2	9.2	9.2	9.2
Electric				
Number of distribution (points of delivery) stations	2	2	2	2
Miles of service lines	239	244	257	276
Sewer				
Sanitary sewer lines (miles)	159	175	173	175
Maximum daily treatment capacity (millions of gallons)	4.6	4.6	4.6	4.6

Sources:

Town of Apex - Finance, Police, Fire, Parks and Recreation, and Public Works departments.

Notes:

<sup>(1)</sup> Information prior to 2006 not available.

