

BUDGET ORDINANCE

FISCAL YEAR 2010-2011

BE IT ORDAINED by the Town Council of the Town of Apex, North Carolina, that the following fund revenues and departmental expenditures, together with certain restrictions and authorities are adopted:

Section I. General Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Ad valorem taxes	\$ 14,325,000
Other taxes and licenses	5,064,000
Unrestricted intergovernmental revenues	2,176,100
Restricted intergovernmental revenues	1,858,938
Permits and fees	507,100
Sales and services	3,839,000
Investment earnings	204,570
Miscellaneous revenues	158,500
Other financing sources	559,000
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TOTAL	\$ 28,692,208

B. Expenditures Authorized by Department:

<u>Department</u>	<u>Amount</u>
Governing Body	\$ 148,974
Administration	394,670
Human Resources	629,207
Information Systems	1,184,268
Legal Services	224,876
Finance	669,726
Planning & Community Development	1,062,415
Facility Services	633,369
Police	5,931,506
Fire Services	4,016,925
Emergency Medical Services	1,196,442
Public Works	241,282
Streets	678,731
Powell Bill	774,000
Environmental Services	3,037,671
Fleet Services	263,497

<u>Department</u>	<u>Amount</u>
Construction Management	1,847,521
Recreation	2,452,279
Cultural Arts Center	351,553
Cemetery	22,500
Special Appropriations	34,700
Debt Service	2,590,777
Transfer to Streets Project	286,000
Contingency	19,319
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TOTAL	\$ 28,692,208

Section II. Electric Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Investment earnings	\$ 20,000
Miscellaneous revenues	20,000
Charges for service	25,770,000
Other operating revenues	862,623
Fund balance appropriated	354,398
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TOTAL	\$ 27,027,021

B. Expenditures Authorized:

Electric operations	\$ 27,027,021
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TOTAL	\$ 27,027,021

Section III. Water / Sewer Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Investment earning	\$ 50,000
Miscellaneous revenues	20,000
Charges for service	9,755,000
Other operating revenues	67,200
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TOTAL	\$ 9,892,200

B.	Expenditures Authorized:	
	Water / Sewer operations	\$ 9,892,200
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	TOTAL	\$ 9,892,200

Section IV. Health & Dental Fund.

A.	Revenues Anticipated:	
	<u>Source</u>	<u>Amount</u>
	Spouse/Dependent Dental	\$ 80,000
	Health Insurance Premiums	1,900,000
	Spouse/Dependent Health	600,000
	Dental Insurance Premiums	110,000
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	TOTAL	\$ 2,690,000
B.	Expenditures Authorized:	
	Health Claims	\$ 1,930,000
	Dental Claims	210,000
	Administrative Fees	550,000
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	TOTAL	\$ 2,690,000

Section V. Cemetery Fund.

A.	Revenues Anticipated:	
	<u>Source</u>	<u>Amount</u>
	Sales	\$ 6,000
	Investment earnings	3,000
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	TOTAL	\$ 9,000
B.	Expenditures Authorized:	
	Reserved for future expenditure	\$ 9,000
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	TOTAL	\$ 9,000

Section VI. Water/Sewer Capital Reserve Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Acreage and capacity fees	\$ 755,000
Investment earnings	100,000
Transfer from the W/S Fund	1,020,263
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TOTAL	\$ 1,875,263

B. Expenditures Authorized:

Reserved for future expenditure	\$ 1,875,263
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TOTAL	\$ 1,875,263

Section VII. Perry Library Trust Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Investment earnings	\$ 500
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TOTAL	\$ 500

B. Expenditures Authorized:

Maintenance & Repair – Building	\$ 500
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TOTAL	\$ 500

Section VIII. Recreation Capital Reserve Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Subdivision recreation fees	\$ 25,000
Investment earnings	100
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TOTAL	\$ 25,100

B. Expenditures Authorized:

Reserved for future expenditure	\$ 25,100
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TOTAL	\$ 25,100

Section IX. Transportation Capital Reserve Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Transportation impact fees	\$ 70,000
Investment earnings	2,000
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TOTAL	\$ 72,000

B. Expenditures Authorized:

Reserved for future expenditure	\$ 72,000
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TOTAL	\$ 72,000

Section X. Fire / EMS Capital Reserve Fund.

A. Revenues Anticipated:

<u>Source</u>	<u>Amount</u>
Investment earnings	\$ 1,000
Fund balance appropriated	110,000
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TOTAL	\$ 111,000

B. Expenditures Authorized:

Transfer to General Fund	\$ 110,000
Reserved for future expenditure	1,000

TOTAL	\$ 111,000

Section XI. Tax Rate Established.

The ad valorem tax rate of 34¢ per \$100.00 assessed valuation is hereby established as the official tax rate for the Town of Apex for Fiscal Year 2010-2011. This rate is based upon an estimated valuation of \$4,296,925,774.00 and a collection rate of 97%.

Section XII. Fees, Charges and Reimbursements.

- A. Current monthly electric service rates for all customer classes shall remain in effect.
- B. Monthly water and sewer per account base charges and per 1,000 gallon consumption charges shall be as follows:

Monthly Water per account Base Charge - \$4.86 *Inside Town Limits*

Monthly Water per account Base Charge - \$9.72 *Outside Town Limits*

Monthly Sewer per account Base Charge - \$7.35 *Inside Town Limits*

Monthly Sewer per account Base Charge - \$14.70 *Outside Town Limits*

Water Consumption per 1000 gallon Charge - \$3.77 *Inside Town Limits*

Water Consumption per 1000 gallon Charge - \$7.54 *Outside Town Limits*

Sewer Consumption per 1000 gallon Charge - \$5.26 *Inside Town Limits*

Sewer Consumption per 1000 gallon Charge - \$10.52 *Outside Town Limits*

Non-Sewer Assessed Water Consumption per 1000 gallon Charge - \$5.65

- C. The monthly residential solid waste, yard waste, and recycling fees along with the commercial solid waste collection fee for roll-out carts and the commercial dumpster rates shall be adjusted as follows:

<u>Service Type</u>	<u>Monthly Charge</u>
Residential Roll-Out Cart	\$9.29
Commercial Roll-Out Cart	\$18.57
Recycling (Per Bin or Cart)	\$2.22
Residential Yard Waste	\$4.00
4 CY Dumpster	\$108.18
6 CY Dumpster	\$144.70
8 CY Dumpster	\$188.61

- D. All fees and charges previously adopted in the FY2009-10 Budget Ordinance as listed in the *Comprehensive Development Fee Schedule* shall remain in effect.
- E. All mileage reimbursements for the use of personal vehicles shall be the same as the allowable IRS rate in effect on the date of travel. All daily and monthly subsistence schedules previously adopted shall remain in effect.

Section XIII. Special Authorizations.

- A. The Budget Officer shall be authorized to reallocate fund appropriations among the various objects of expenditure as he deems necessary, provided such reallocations do not increase or decrease the total budget for any fund.
- B. The Budget Officer shall be authorized to amend this budget as necessary to fulfill all obligations evidenced by a purchase order outstanding on June 30, 2010.

Section XIV. Use of the Budget and the Budget Ordinance.

This Ordinance and the budget document shall be the basis for the financial plan of the Town of Apex for Fiscal Year 2010-2011. The Budget Officer shall administer the budget and the Finance Director shall establish records which are in agreement with the budget, this ordinance and the appropriate statutes of the State of North Carolina.

Section XV. Distribution.

Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director of the Town of Apex so that they may keep this ordinance on file for their direction and disbursement of funds.

Motion made by: Councilman _____

Motion seconded by: Councilman _____

With _____ Council members voting "aye."

With _____ Council members voting "no."

Adopted this the 15th day of June, 2010.

TOWN OF APEX

Keith H. Weatherly
Mayor

Attest:

Georgia A. Evangelist, MMC
Town Clerk

Approved as to form:

Henry C. Fordham, Jr.
Town Attorney