Business Financial Resources & Information

US Small Business Administration Loans and Programs

- **SBA to Provide Disaster Assistance Loans for Small Businesses Impacted by Coronavirus (COVID-19)**

- **SBA COVID-19 Small Business Guidance & Loan Resources**
  - **SBA Economic Injury Disaster Loans (EIDL)**
    - The SBA’s Economic Injury Disaster Loan program provides small businesses with working capital loans of up to $2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.
    - Small business owners in all U.S. states, Washington D.C., and territories are eligible to apply for an Economic Injury Disaster Loan advance of up to $10,000. The loan advance will provide economic relief to businesses that are currently experiencing a temporary loss of revenue. Funds will be made available within three days of a successful application, and this loan advance will not have to be repaid.
    - To check on the status of your EIDL application call (817) 868-2300
  - **SBA Paycheck Protection Program (PPP)**
    - The Paycheck Protection Program is now part of the 7(a) program deployed by local lending partners to provide a direct incentive for small businesses to keep their workers on the payroll.
    - SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities.
    - The Paycheck Protection Program will be available through June 30, 2020.
    - [SBA Paycheck Protection Program Application - Fillable](#)
    - [SBA Lenders Serving North Carolina Small Businesses](#)
    - [Paycheck Protection Program Loan Forgiveness Application](#)
    - [Paycheck-Protection-Program-Frequently-Asked-Questions](#)
  - **Express Bridge Loans (For Existing SBA Borrowers ONLY)**
    - Allows small businesses who currently have a business relationship with an SBA Express Lender to access up to $25,000

- **SBA’s Products & Resources - Local Assistance Directory**

- **Q&A responses from the SBA on how to support your small business**

- **Local US Small Business Administration: SBTDC at NC State University**
  - [SBTDC Overview of SBA Emergency Loans PDF](#)

**Apex Small Business Emergency Loan Program**

- The Town has approved an appropriation of $1 million for the Apex Small Business Emergency Loan Program. The maximum amount per loan for each business is $50,000. The loan program is intended to assist those businesses within the Town of Apex that are experiencing hardships due to the COVID-19 pandemic.
- The NC Rural Economic Development Center will administer the loan program for the Town of Apex.
- Eligible businesses must be for-profit, and located within Town of Apex corporate limits or ETJ.
- Eligible businesses must have been in operation for a minimum of 1 year.
- There is no official start date for the acceptance of applications. You can visit the webpage [here](#) to stay updated about the start date for the loan program.

**North Carolina COVID-19 Rapid Recovery for Small Businesses**

- [Loans for Small Businesses](#)
Coronavirus Aid, Relief, and Economic Security (CARES) Act

US Department of Treasury
- Assistance for Small Businesses

North Carolina Department of Revenue
- N.C. Department of Revenue Response to COVID-19

Verizon Small Business Recovery Fund
- LISC will use the Verizon funding to provide grants of up to $10,000 to businesses facing immediate financial pressure because of COVID-19—especially entrepreneurs of color, women-owned businesses and other enterprises in historically underserved communities who don't have access to flexible, affordable capital.
- The application period for Round 2 is now open. Before completing the application, please read the Grant Overview and FAQ. Applications must be submitted by Tuesday, April 28 at 11:59PM EST. Apply here.

Facebook for Business Resource Hub
- Grants for Small Businesses

United Way Worldwide
- United Way Worldwide COVID-19 Community Response and Recovery Fund

Kiva Loans
- US Small Business Loans